

Manazel Holding Co.

FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	1,170,812	377,396	(68%)
Earnings Per Share (fils)	2.72	0.88	(68%)
Total Operating Revenue (KWD)	5,511,833	4,062,641	(26.3%)
Net Operating Profit / (Loss) (KWD)	1,561,655	632,885	(59.5%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	5.51%	1.96%	
Return on Average Assets (%)	1.31%	0.52%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Assets:			
Current Assets	23,295,654	13,104,561	(43.7%)
Non-current Assets	63,758,978	46,360,585	(27.3%)
Total Assets	87,054,632	59,465,146	(31.7%)

Shareholders' Equity*	21,844,115	16,612,090	(24.0%)
Liabilities:			
Current Liabilities	14,388,096	7,050,131	(51.0%)
Non-current Liabilities	44,429,188	31,532,877	(29.0%)
Total Liabilities	58,817,284	38,583,008	(34.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	37,913.9	P/E (x)	22.13
Value (KWD '000)	863.6	P/BV (x)	0.50
Closing Price (KWD)	0.019	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.04	YTD Share Turnover	8.81%
Current Market Capitalization (KWD Million)	8.4	Beta	1.37

Source: Kamco Research & Boursa Kuwait

Pricing data as of 30-Mar-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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Disclosure:

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