

## Manazel Holding Co.

### 9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	(704,879)	(510,587)	27.6%
Earnings Per Share (fils)	(1.64)	(1.19)	27.4%
Total Operating Revenue (KWD)	483,651	1,527,777	215.9%
Net Operating Profit / (Loss) (KWD)	(757,363)	(579,609)	23.5%
Return on Average Equity (ROAE)	NM	4.59%	
Return on Average Assets (ROAA)	NM	0.92%	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
<b>Assets:</b>			
Current Assets	14,632,258	20,191,764	38.0%
Non-current Assets	75,969,616	76,480,575	0.7%
Total Assets	90,601,874	96,672,339	6.7%
Shareholders' Equity*	18,139,592	19,524,976	7.6%

#### Liabilities:

Current Liabilities	3,663,795	9,821,974	168.1%
Non-current Liabilities	63,425,473	61,756,865	(2.6%)
Total Liabilities	67,089,268	71,578,839	6.7%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	260,044.5	P/E (x)	16.59
Value (KWD '000)	8,480.7	P/BV (x)	0.73
Closing Price (KWD)	0.033	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.045	YTD Share Turnover	60.42%
Current Market Capitalization (KWD Million)	14.3	Beta	1.38

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Nov-20

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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