

Manazel Holding Co.

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	669,671	775,712	16%
Earnings Per Share (fils)	1.56	1.80	16%
Total Operating Revenue (KWD)	4,836,163	4,789,877	(1.0%)
Net Operating Profit / (Loss) (KWD)	924,825	1,286,595	39.1%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	3.60%	3.85%	
Return on Average Assets (ROAA)	0.83%	0.87%	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	19,588,741	19,195,531	(2.0%)
Non-current Assets	67,710,392	71,846,008	6.1%
Total Assets	87,299,133	91,041,539	4.3%
Shareholders' Equity*	19,631,311	20,686,775	5.4%

Liabilities:

Current Liabilities	7,594,762	11,442,902	50.7%
Non-current Liabilities	54,341,729	52,811,627	(2.8%)
Total Liabilities	61,936,491	64,254,529	3.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	207,775.2	P/E (x)	19.98
Value (KWD '000)	7,384.4	P/BV (x)	0.75
Closing Price (KWD)	0.036	Dividend Yield*	0.00%
Book Value Per Share (KWD)	0.048	YTD Share Turnover	48.27%
Current Market Capitalization (KWD Million)	15.5	Beta	1.37

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 30-Mar-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

kamcoinvest.com

Disclosure:

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