

Manazel Holding Co.

1H-2023 Financial Results Announcement

| Profitability | 1H-2022 | 1H-2023 | Variance |
|-------------------------------------|-----------|-----------|----------|
| Net Profit / (Loss) (KWD) | 259,459 | (165,280) | NM |
| Earnings Per Share (fils) | 0.60 | (0.38) | NM |
| Total Operating Revenue (KWD) | 1,733,153 | 603,369 | (65.2%) |
| Net Operating Profit / (Loss) (KWD) | 455,732 | (190,456) | NM |
| Return on Average Equity (ROAE) | 1.86% | NM | |
| Return on Average Assets (ROAA) | 0.46% | NM | |

| Balance Sheet Summary (KWD) | 30-Jun-22 | 30-Jun-23 | Variance |
|-----------------------------|------------|------------|----------|
| Assets: | | | |
| Current Assets | 11,964,892 | 7,283,292 | (39.1%) |
| Non-current Assets | 61,813,257 | 45,289,932 | (26.7%) |
| Total Assets | 73,778,149 | 52,573,224 | (28.7%) |
| Shareholders' Equity* | 19,756,842 | 14,493,815 | (26.6%) |

Liabilities:

| | | | |
|-------------------------|------------|------------|---------|
| Current Liabilities | 11,576,159 | 5,614,038 | (51.5%) |
| Non-current Liabilities | 36,818,295 | 29,072,361 | (21.0%) |
| Total Liabilities | 48,394,454 | 34,686,399 | (28.3%) |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|-----------|-------------------|--------|
| Volume (Shrs '000) | 193,909.8 | P/E (x) | NM |
| Value (KWD '000) | 4,887.2 | P/BV (x) | 0.83 |
| Closing Price (KWD) | 0.028 | Dividend Yield | 0.00% |
| Book Value Per Share (KWD) | 0.034 | YTD Share Turnove | 45.05% |
| Current Market Capitalization (KWD Million) | 12.0 | Beta | 1.38 |

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Aug-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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