

Manazel Holding Co.

FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	775,712	1,170,812	50.9%
Earnings Per Share (fils)	1.80	2.72	51.1%
Total Operating Revenue (KWD)	4,789,877	5,511,833	15.1%
Net Operating Profit / (Loss) (KWD)	1,286,595	1,561,655	21.4%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	3.85%	5.51%	
Return on Average Assets (ROAA)	0.87%	1.31%	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	19,195,531	17,921,273	(6.6%)
Non-current Assets	71,846,008	69,133,359	(3.8%)
Total Assets	91,041,539	87,054,632	(4.4%)

Shareholders' Equity*	20,686,775	21,844,115	5.6%
Liabilities:			
Current Liabilities	11,442,902	14,388,096	25.7%
Non-current Liabilities	52,811,627	44,429,188	(15.9%)
Total Liabilities	64,254,529	58,817,284	(8.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	279,001.6	P/E (x)	18.42
Value (KWD '000)	15,039.3	P/BV (x)	0.99
Closing Price (KWD)	0.050	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.051	YTD Share Turnover	64.82%
Current Market Capitalization (KWD Million)	21.6	Beta	1.35

Source: Kamco Research & Boursa Kuwait
NM: Not Meaningful

Pricing data as of 30-Mar-22

kamcoinvest.com

Disclosure:

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