

Al-Manar Financing & Leasing Co.

FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	(3,600,920)	1,362,569	NM
Earnings Per Share (fils)	(11.66)	4.41	NM
Total Operating Revenue (KWD)	2,425,860	2,029,743	(16.3%)
Net Operating Profit / (Loss) (KWD)	(2,906,152)	1,031,830	NM
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	4.50%	
Return on Average Assets (ROAA)	NM	3.82%	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	20,149,969	22,516,517	11.7%
Non-current Assets	14,088,428	14,653,736	4.0%
Total Assets	34,238,397	37,170,253	8.6%

Shareholders' Equity*	29,557,789	31,060,381	5.1%
Liabilities:			
Current Liabilities	3,181,687	4,791,732	50.6%
Non-current Liabilities	1,498,921	1,318,140	(12.1%)
Total Liabilities	4,680,608	6,109,872	30.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	22,745.7	P/E (x)	16.25
Value (KWD '000)	1,668.5	P/BV (x)	0.71
Closing Price (KWD)	0.072	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.101	YTD Share Turnover	7.37%
Current Market Capitalization (KWD Million)	22.1	Beta	0.58

Source: Kamco Research & Boursa Kuwait
NM: Not Meaningful

Pricing data as of 13-Mar-22

kamcoinvest.com

Disclosure:

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