

Madar Finance & Investment Co.

FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	7,352	2,495	(66.1%)
Earnings Per Share (fils)	0.04	0.01	(75.0%)
Total Operating Revenue (KWD)	1,441,203	1,115,982	(22.6%)
Net Operating Profit / (Loss) (KWD)	72,430	92,302	27.4%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	0.03%	0.01%	
Return on Average Assets (ROAA)	0.03%	0.01%	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	10,455,074	8,596,068	(17.8%)
Non-current Assets	16,314,926	19,379,375	18.8%
Total Assets	26,770,000	27,975,443	4.5%

Shareholders' Equity*	21,790,374	22,011,741	1.0%
Liabilities:			
Current Liabilities	2,742,518	3,857,444	40.7%
Non-current Liabilities	391,856	350,194	(10.6%)
Total Liabilities	3,134,374	4,207,638	34.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	19,564.8	P/E (x)	NM
Value (KWD '000)	2,191.5	P/BV (x)	1.05
Closing Price (KWD)	0.108	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.106	YTD Share Turnover	9.15%
Current Market Capitalization (KWD Million)	23.1	Beta	0.36

Source: Kamco Research & Boursa Kuwait
NM: Not Meaningful

Pricing data as of 30-Mar-22

kamcoinvest.com

Disclosure:

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