

Madar Finance & Investment Co.

9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	(119,139)	(19,535)	NM
Earnings Per Share (fils)	(0.58)	(0.09)	NM
Total Operating Revenue (KWD)	464,133	546,068	17.7%
Net Operating Profit / (Loss) (KWD)	(97,702)	(2,418)	NM
Return on Average Equity (ROAE)	0.08%	0.53%	
Return on Average Assets (ROAA)	0.06%	0.42%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
Assets:			
Current Assets	8,217,122	1,613,385	(80.4%)
Non-current Assets	19,607,988	26,190,605	33.6%
Total Assets	27,825,110	27,803,990	(0.1%)

Shareholders' Equity*	21,897,131	22,028,406	0.6%
Liabilities:			
Current Liabilities	3,794,782	3,859,367	1.7%
Non-current Liabilities	354,187	368,217	4.0%
Total Liabilities	4,148,969	4,227,584	1.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	12,206.7	P/E (x)	NM
Value (KWD '000)	1,252.3	P/BV (x)	0.77
Closing Price (KWD)	0.082	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.106	YTD Share Turnove	5.90%
Current Market Capitalization (KWD Million)	16.9	Beta	0.33

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Nov-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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