

Madar Finance & Investment Co.

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	(26,100)	(51,773)	NM
Earnings Per Share (fils)	(0.13)	(0.25)	NM
Total Operating Revenue (KWD)	161,444	136,722	(15.3%)
Net Operating Profit / (Loss) (KWD)	(19,885)	(51,625)	NM
Return on Average Equity (ROAE)	0.08%	NM	
Return on Average Assets (ROAA)	0.06%	NM	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	8,460,517	1,668,179	(80.3%)
Non-current Assets	19,389,844	26,171,807	35.0%
Total Assets	27,850,361	27,839,986	(0.0%)
Shareholders' Equity*	21,986,405	21,994,831	0.0%

Liabilities:

Current Liabilities	3,745,514	3,949,212	5.4%
Non-current Liabilities	356,163	365,343	2.6%
Total Liabilities	4,101,677	4,314,555	5.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	5,346.8	P/E (x)	NM
Value (KWD '000)	560.2	P/BV (x)	0.99
Closing Price (KWD)	0.105	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.106	YTD Share Turnove	2.58%
Current Market Capitalization (KWD Million)	21.7	Beta	0.34

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-May-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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