

Madar Finance & Investment Co.

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	1,386,287	7,352	(99.5%)
Earnings Per Share (fils)	6.70	0.04	(99.5%)
Total Operating Revenue (KWD)	4,100,890	1,513,953	(63.1%)
Net Operating Profit / (Loss) (KWD)	1,495,205	72,430	(95.2%)
Cash Dividends Per Share (fils)	5.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	6.27%	0.03%	
Return on Average Assets (ROAA)	4.53%	0.03%	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	17,267,506	10,455,074	(39.5%)
Non-current Assets	10,548,239	16,314,926	54.7%
Total Assets	27,815,745	26,770,000	(3.8%)
Shareholders' Equity*	22,828,923	21,790,374	(4.5%)
Liabilities:			
Current Liabilities	2,751,709	2,742,518	(0.3%)
Non-current Liabilities	367,219	391,856	6.7%
Total Liabilities	3,118,928	3,134,374	0.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	45,351.6	P/E (x)	NM
Value (KWD '000)	4,454.2	P/BV (x)	0.88
Closing Price (KWD)	0.090	Dividend Yield*	5.38%
Book Value Per Share (KWD)	0.105	YTD Share Turnover	21.21%
Current Market Capitalization (KWD Million)	19.2	Beta	0.35

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 23-Feb-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

kamcoinvest.com

Disclosure:

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