

Madar Finance & Investment Co.

9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	(528,398)	(119,139)	NM
Earnings Per Share (fils)	(2.55)	(0.58)	NM
Total Operating Revenue (KWD)	106,466	464,133	335.9%
Net Operating Profit / (Loss) (KWD)	(527,888)	(97,702)	81.5%
Return on Average Equity (ROAE)	NM	1.90%	
Return on Average Assets (ROAA)	NM	1.52%	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
Assets:			
Current Assets	9,241,242	8,217,122	(11.1%)
Non-current Assets	17,263,923	19,607,988	13.6%
Total Assets	26,505,165	27,825,110	5.0%
Shareholders' Equity*	21,478,596	21,897,131	1.9%

Liabilities:

Current Liabilities	2,843,485	3,794,782	33.5%
Non-current Liabilities	355,919	354,187	(0.5%)
Total Liabilities	3,199,404	4,148,969	29.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	37,948.0	P/E (x)	56.62
Value (KWD '000)	3,876.2	P/BV (x)	1.06
Closing Price (KWD)	0.109	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.106	YTD Share Turnove	17.74%
Current Market Capitalization (KWD Million)	23.3	Beta	0.35

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Nov-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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