

## Madar Finance & Investment Co.

### 9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	173,783	(215,385)	NM
Earnings Per Share (fils)	0.84	(1.04)	NM
Total Operating Revenue (KWD)	1,666,139	612,233	(63.3%)
Net Operating Profit / (Loss) (KWD)	261,116	(192,356)	NM
Return on Average Equity (ROAE)	17.86%	4.62%	
Return on Average Assets (ROAA)	12.33%	3.53%	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
<b>Assets:</b>			
Current Assets	17,464,742	7,730,568	(55.7%)
Non-current Assets	9,223,505	22,097,907	139.6%
Total Assets	26,688,247	29,828,475	11.8%
Shareholders' Equity*	21,599,942	21,570,357	(0.1%)

#### Liabilities:

Current Liabilities	2,814,286	6,072,385	115.8%
Non-current Liabilities	373,370	381,643	2.2%
Total Liabilities	3,187,656	6,454,028	102.5%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	89,173.7	P/E (x)	18.23
Value (KWD '000)	7,760.3	P/BV (x)	0.84
Closing Price (KWD)	0.085	Dividend Yield	5.69%
Book Value Per Share (KWD)	0.104	YTD Share Turnover	41.70%
Current Market Capitalization (KWD Million)	18.2	Beta	0.35

Source: Kamco Research & Boursa Kuwait

Pricing data as of 8-Nov-20

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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