

Kuwait Stock Exchange FY-2019 Financial Results Announcement

Profitability	FY-2018	FY-2019	Variance
Net Profit / (Loss) (KWD)	14,876,767	1,386,287	(90.7%)
Earnings Per Share (fils)	71.86	6.70	(90.7%)
Total Operating Revenue (KWD)	18,155,100	3,540,455	(80.5%)
Gross Profit / (Loss) (KWD)	15,354,401	1,495,205	(90.3%)
Cash Dividends Per Share (fils)	0.00	5.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	69.51%	6.27%	
Return on Average Assets (ROAA)	44.56%	4.53%	

Balance Sheet Summary (KWD)	31-Dec-18	31-Dec-19	Variance
Assets:			
Current Assets	5,764,643	17,267,506	199.5%
Non-current Assets	27,621,125	10,548,239	(61.8%)
Total Assets	33,385,768	27,815,745	(16.7%)

Shareholders' Equity*	21,400,813	22,828,923	6.7%
Liabilities:			
Current Liabilities	9,444,406	2,751,709	(70.9%)
Non-current Liabilities	708,277	367,219	(48.2%)
Total Liabilities	10,152,683	3,118,928	(69.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	8,977.5	P/E (x)	14.96
Value (KWD '000)	814.3	P/BV (x)	0.91
Closing Price (KWD)	0.097	Dividend Yield	4.99%
Book Value Per Share (KWD)	0.110	YTD Share Turnover	4.20%
Current Market Capitalization (KWD Million)	20.7	Beta	0.47

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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