

## Madar Finance & Investment Co.

### Q1-2021 Financial Results Announcement

Profitability	Q1-2020	Q1-2021	Variance
Net Profit / (Loss) (KWD)	(334,626)	(386,415)	NM
Earnings Per Share (fils)	(1.62)	(1.87)	NM
Total Operating Revenue (KWD)	(33,632)	(154,505)	(359.4%)
Net Operating Profit / (Loss) (KWD)	(346,481)	(393,065)	(13.4%)
Return on Average Equity (ROAE)	4.73%	NM	
Return on Average Assets (ROAA)	3.35%	NM	

Balance Sheet Summary (KWD)	31-Mar-20	31-Mar-21	Variance
<b>Assets:</b>			
Current Assets	16,869,615	9,654,334	(42.8%)
Non-current Assets	10,531,662	17,006,958	61.5%
Total Assets	27,401,277	26,661,292	(2.7%)
Shareholders' Equity*	21,435,927	21,603,182	0.8%

#### Liabilities:

Current Liabilities	3,832,102	2,865,226	(25.2%)
Non-current Liabilities	366,394	354,282	(3.3%)
Total Liabilities	4,198,496	3,219,508	(23.32%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	89,778.1	P/E (x)	NM
Value (KWD '000)	9,632.8	P/BV (x)	1.38
Closing Price (KWD)	0.139	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.104	YTD Share Turnover	41.98%
Current Market Capitalization (KWD Million)	29.7	Beta	0.4

Source: Kamco Research & Boursa Kuwait

Pricing data as of 17-May-21

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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