

Mabanee Co.

FY-2024 Financial Results Announcement

	FY-2023	FY-2024	Variance
Net Profit / (Loss) (KWD)	64,989,952	65,212,255	0.34%
Earnings Per Share (fils)	46.59	46.75	0.34%
Total Operating Revenue (KWD)	130,300,231	132,826,337	1.94%
Net Operating Profit / (Loss) (KWD)	78,800,569	79,272,361	0.60%
Cash Dividends Per Share (fils)	14.00	14.00	
Bonus Shares (%)	6.0%	6.0%	
Return on Average Equity (ROAE)	10.87%	10.11%	
Return on Average Assets (ROAA)	5.21%	4.43%	

Balance Sheet Summary (KWD)	31-Dec-23	31-Dec-24	Variance
Assets:			
Current Assets	188,704,692	178,165,056	(5.6%)
Non-current Assets	1,169,353,070	1,406,210,721	20.3%
Total Assets	1,358,057,762	1,584,375,777	16.7%

Shareholders' Equity*	620,150,238	669,503,955	8.0%
Liabilities:			
Current Liabilities	98,531,085	174,901,136	77.5%
Non-current Liabilities	558,677,454	656,530,049	17.5%
Total Liabilities	657,208,539	831,431,185	26.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	17,741.8	P/E (x)	16.99
Value (KWD '000)	14,006.6	P/BV (x)	1.65
Closing Price (KWD)	0.794	Dividend Yield	1.76%
Book Value Per Share (KWD)	0.480	YTD Share Turnove	1.27%
Current Market Capitalization (KWD Million)	1,107.8	Beta	1.04

Source: Kamco Research & Boursa Kuwait

Pricing data as of 28-Jan-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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