

Mabanee Co.
1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	31,743,174	32,656,798	2.88%
Earnings Per Share (fils)	22.76	23.41	2.86%
Total Operating Revenue (KWD)	61,849,908	66,098,033	6.87%
Net Operating Profit / (Loss) (KWD)	37,984,584	40,043,862	5.42%
Return on Average Equity (ROAE)	11.12%	10.77%	
Return on Average Assets (ROAA)	5.53%	4.98%	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
Assets:			
Current Assets	90,787,963	190,746,645	110.1%
Non-current Assets	1,096,357,773	1,267,364,137	15.6%
Total Assets	1,187,145,736	1,458,110,782	22.8%
Shareholders' Equity*	589,795,700	634,080,033	7.5%

Liabilities:			
Current Liabilities	98,932,668	151,389,476	53.0%
Non-current Liabilities	418,597,559	590,227,624	41.0%
Total Liabilities	517,530,227	741,617,100	43.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	235,940.3	P/E (x)	18.02
Value (KWD '000)	192,249.1	P/BV (x)	1.87
Closing Price (KWD)	0.851	Dividend Yield	1.65%
Book Value Per Share (KWD)	0.454	YTD Share Turnove	16.91%
Current Market Capitalization (KWD Million)	1,187.3	Beta	1.04

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Aug-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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