

Mabane Co.

9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	45,251,729	47,612,581	5.22%
Earnings Per Share (fils)	34.38	36.18	5.24%
Total Operating Revenue (KWD)	82,591,871	91,960,558	11.34%
Net Operating Profit / (Loss) (KWD)	53,355,079	56,179,242	5.29%
Return on Average Equity (ROAE)	11.35%	10.84%	
Return on Average Assets (ROAA)	5.61%	5.41%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
Assets:			
Current Assets	124,470,474	87,475,592	(29.7%)
Non-current Assets	996,819,429	1,136,830,038	14.0%
Total Assets	1,121,289,903	1,224,305,630	9.2%
Shareholders' Equity*	562,382,456	607,744,646	8.1%

Liabilities:

Current Liabilities	89,770,319	91,977,235	2.5%
Non-current Liabilities	389,415,112	444,322,162	14.1%
Total Liabilities	479,185,431	536,299,397	11.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	125,323.6	P/E (x)	17.10
Value (KWD '000)	100,136.4	P/BV (x)	1.78
Closing Price (KWD)	0.824	Dividend Yield	1.70%
Book Value Per Share (KWD)	0.462	YTD Share Turnove	9.52%
Current Market Capitalization (KWD Million)	1,084.5	Beta	1.06

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Nov-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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