

Mabane Co.

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	14,517,773	15,862,014	9.26%
Earnings Per Share (fils)	11.03	12.05	9.25%
Total Operating Revenue (KWD)	26,692,677	30,852,291	15.6%
Net Operating Profit / (Loss) (KWD)	16,911,693	19,171,804	13.4%
Return on Average Equity (ROAE)	12.04%	11.33%	
Return on Average Assets (ROAA)	5.81%	5.51%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	145,231,349	105,056,250	(27.7%)
Non-current Assets	952,855,599	1,064,715,872	11.7%
Total Assets	1,098,086,948	1,169,772,122	6.5%
Shareholders' Equity*	528,018,273	573,789,550	8.7%

Liabilities:

Current Liabilities	114,099,244	100,291,665	(12.1%)
Non-current Liabilities	380,676,609	416,262,285	9.3%
Total Liabilities	494,775,853	516,553,950	4.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	50,805.0	P/E (x)	14.76
Value (KWD '000)	38,993.1	P/BV (x)	1.61
Closing Price (KWD)	0.700	Dividend Yield	2.00%
Book Value Per Share (KWD)	0.436	YTD Share Turnove	3.86%
Current Market Capitalization (KWD Million)	921.3	Beta	1.07

Source: Kamco Research & Boursa Kuwait

Pricing data as of 9-May-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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