

## Mabanee Co.

### Q1-2022 Financial Results Announcement

Profitability	Q1-2021	Q1-2022	Variance
Net Profit / (Loss) (KWD)	13,103,643	14,517,773	10.79%
Earnings Per Share (fils)	11.19	12.39	10.72%
Total Operating Revenue (KWD)	24,018,044	26,692,677	11.1%
Net Operating Profit / (Loss) (KWD)	15,058,141	16,911,693	12.3%
Return on Average Equity (ROAE)	11.42%	11.20%	
Return on Average Assets (ROAA)	5.56%	5.41%	

Balance Sheet Summary (KWD)	31-Mar-21	31-Mar-22	Variance
<b>Assets:</b>			
Current Assets	94,894,010	145,231,349	53.0%
Non-current Assets	909,040,440	952,855,599	4.8%
Total Assets	1,003,934,450	1,098,086,948	9.4%
Shareholders' Equity*	486,824,435	528,018,273	8.5%

#### Liabilities:

Current Liabilities	96,220,897	114,099,244	18.6%
Non-current Liabilities	346,750,653	380,676,609	9.8%
Total Liabilities	442,971,550	494,775,853	11.7%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	68,630.3	P/E (x)	16.60
Value (KWD '000)	57,815.4	P/BV (x)	1.79
Closing Price (KWD)	0.805	Dividend Yield	1.74%
Book Value Per Share (KWD)	0.451	YTD Share Turnove	5.86%
Current Market Capitalization (KWD Million)	943.0	Beta	1.09

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-May-22

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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