

Mabane Co.

FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	21,769,398	55,405,390	154.5%
Earnings Per Share (fils)	18.59	47.30	154.4%
Total Operating Revenue (KWD)	65,538,120	100,513,773	53.4%
Net Operating Profit / (Loss) (KWD)	30,950,585	64,185,271	107.4%
Cash Dividends Per Share (fils)	6.00	14.00	
Bonus Shares (%)	6.0%	6.0%	
Return on Average Equity (ROAE)	4.56%	10.97%	
Return on Average Assets (ROAA)	2.26%	5.40%	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	58,795,225	151,867,413	158.3%
Non-current Assets	906,051,706	933,881,563	3.1%
Total Assets	964,846,931	1,085,748,976	12.5%

Shareholders' Equity*	480,837,708	529,308,811	10.1%
Liabilities:			
Current Liabilities	92,988,096	103,112,930	10.9%
Non-current Liabilities	316,779,186	378,246,290	19.4%
Total Liabilities	409,767,282	481,359,220	17.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	19,847.9	P/E (x)	17.06
Value (KWD '000)	16,099.3	P/BV (x)	1.79
Closing Price (KWD)	0.807	Dividend Yield	1.73%
Book Value Per Share (KWD)	0.452	YTD Share Turnover	1.69%
Current Market Capitalization (KWD Million)	945.3	Beta	1.1

Source: Kamco Research & Boursa Kuwait

Pricing data as of 6-Feb-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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