

Mabanee Co.

FY-2020 Financial Results Announcement

Profitability FY-2019 FY-2020 Variance				
Earnings Per Share (fils) 51.17 19.55 (61.8%) Total Operating Revenue (KWD) 96,362,123 65,538,120 (32.0%) Net Operating Profit / (Loss) (KWD) 64,166,891 30,950,585 (51.8%) Cash Dividends Per Share (fils) 14.00 6.00 Bonus Shares (%) 6.0% 6.0% Return on Average Equity (ROAE) 12.56% 4.53% Return on Average Assets (ROAA) 6.17% 2.24% Balance Sheet Summary (KWD) 31-Dec-19 31-Dec-20 Variance Assets: Current Assets 92,379,446 58,795,225 (36.4%) Non-current Assets 92,379,446 58,795,225 (36.4%) Non-current Assets 965,088,571 964,846,931 (0.0%) Shareholders' Equity* 473,061,854 480,657,708 1.6% Liabilities: Current Liabilities 106,194,104 93,168,096 (12.3%) Non-current Liabilities 312,001,200 316,779,186 1.5% Total Liabilities: Total Liabilities 418,195,004 409,947,282 (2.0%) *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 31,161.2 P/E (x) 34.14 Value (KWD '000) 21,506.9 Book Value Per Share (KWD) 0.436 VTD Share Turnover 2.82%	Profitability	FY-2019	FY-2020	Variance
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Net Operating Profit / (Loss) (KWD) 64,166,891 30,950,585 (51.8%) Cash Dividends Per Share (fills) 14.00 6.00 Bonus Shares (%) 6.0% 6.0% Return on Average Equity (ROAE) 12.56% 4.53% Return on Average Assets (ROAA) 6.17% 2.24% Balance Sheet Summary (KWD) 31-Dec-19 31-Dec-20 Variance Assets: Current Assets 92,379,446 58,795,225 (36.4%) Non-current Assets 872,709,125 906,051,706 3.8% Total Assets 965,088,571 964,846,931 (0.0%) Shareholders' Equity* 473,061,854 480,657,708 1.6% Liabilities: 106,194,104 93,168,096 (12.3%) Non-current Liabilities 312,001,200 316,779,186 1.5% Total Liabilities 418,195,304 409,947,282 (2.0%) *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 31,161.2 P/E (x) 34.14 Value (KWD '000)	Earnings Per Share (fils)	51.17	19.55	(61.8%)
Cash Dividends Per Share (filis) 14.00 6.00 Bonus Shares (%) 6.0% 6.0% Return on Average Equity (ROAE) 12.56% 4.53% Return on Average Assets (ROAA) 6.17% 2.24% Balance Sheet Summary (KWD) 31-Dec-19 31-Dec-20 Variance Assets: Current Assets 92,379,446 58,795,225 (36.4%) Non-current Assets 872,709,125 906,051,706 3.8% Total Assets 965,088,571 964,846,931 (0.0%) Shareholders' Equity* 473,061,854 480,657,708 1.6% Liabilities: Current Liabilities 106,194,104 93,168,096 (12.3%) Non-current Liabilities 312,001,200 316,779,186 1.5% Total Liabilities 418,195,304 409,947,282 (2.0%) *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 31,161.2 P/E (x) 34.14 Value (KWD '000) 21,506.9 P/BV (x) 1.53 Closin	Total Operating Revenue (KWD)	96,362,123	65,538,120	(32.0%)
Bonus Shares (%) 6.0% 6.0% Return on Average Equity (ROAE) 12.56% 4.53% Return on Average Assets (ROAA) 6.17% 2.24% Balance Sheet Summary (KWD) 31-Dec-19 31-Dec-20 Variance Assets: Current Assets 92,379,446 58,795,225 (36.4%) Non-current Assets 872,709,125 906,051,706 3.8% Total Assets 965,088,571 964,846,931 (0.0%) Shareholders' Equity* 473,061,854 480,657,708 1.6% Liabilities: Current Liabilities 106,194,104 93,168,096 (12.3%) Non-current Liabilities 312,001,200 316,779,186 1.5% Total Liabilities 418,195,304 409,947,282 (2.0%) *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 31,161.2 P/E (x) 34.14 Value (KWD '000) 21,506.9 P/BV (x) 1.53 Closing Price (KWD) 0.667 Dividend Yield* 2.09% <t< td=""><td>Net Operating Profit / (Loss) (KWD)</td><td>64,166,891</td><td>30,950,585</td><td>(51.8%)</td></t<>	Net Operating Profit / (Loss) (KWD)	64,166,891	30,950,585	(51.8%)
Return on Average Equity (ROAE)	Cash Dividends Per Share (fils)	14.00	6.00	
Return on Average Assets (ROAA) 6.17% 2.24%	Bonus Shares (%)	6.0%	6.0%	
Balance Sheet Summary (KWD) 31-Dec-19 31-Dec-20 Variance	Return on Average Equity (ROAE)	12.56%	4.53%	
Assets: Current Assets 92,379,446 58,795,225 (36.4%) Non-current Assets 872,709,125 906,051,706 3.8% Total Assets 965,088,571 964,846,931 (0.0%) Shareholders' Equity* 473,061,854 480,657,708 1.6% Liabilities: Current Liabilities 106,194,104 93,168,096 (12.3%) Non-current Liabilities 312,001,200 316,779,186 1.5% Total Liabilities 418,195,304 409,947,282 (2.0%) *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 31,161.2 P/E (x) 34.14 Value (KWD '000) 21,506.9 P/BV (x) 1.53 Closing Price (KWD) 0.667 Dividend Yield* 2.09% Book Value Per Share (KWD) 0.436 PTD Share Turnover 2.82%	Return on Average Assets (ROAA)	6.17%	2.24%	
Current Assets 92,379,446 58,795,225 (36.4%) Non-current Assets 872,709,125 906,051,706 3.8% Total Assets 965,088,571 964,846,931 (0.0%) Shareholders' Equity* 473,061,854 480,657,708 1.6% Liabilities: 2 106,194,104 93,168,096 (12.3%) Non-current Liabilities 312,001,200 316,779,186 1.5% Total Liabilities 418,195,304 409,947,282 (2.0%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 31,161.2 P/E (x) 34.14 Value (KWD '000) 21,506.9 P/BV (x) 1.53 Closing Price (KWD) 0.667 Dividend Yield* 2.09% Book Value Per Share (KWD) 0.436 YTD Share Turnover 2.82%	Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Non-current Assets 872,709,125 906,051,706 3.8% Total Assets 965,088,571 964,846,931 (0.0%) Shareholders' Equity* 473,061,854 480,657,708 1.6% Liabilities: Current Liabilities 106,194,104 93,168,096 (12.3%) Non-current Liabilities 312,001,200 316,779,186 1.5% Total Liabilities 418,195,304 409,947,282 (2.0%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 31,161.2 P/E (x) 34.14 Value (KWD '000) 21,506.9 P/BV (x) 1.53 Closing Price (KWD) 0.667 Dividend Yield* 2.09% Book Value Per Share (KWD) 0.436 YTD Share Turnover 2.82%	Assets:			
Total Assets 965,088,571 964,846,931 (0.0%) Shareholders' Equity* 473,061,854 480,657,708 1.6% Liabilities: Current Liabilities 106,194,104 93,168,096 (12.3%) Non-current Liabilities 312,001,200 316,779,186 1.5% Total Liabilities 418,195,304 409,947,282 (2.0%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 31,161.2 P/E (x) 34.14 Value (KWD '000) 21,506.9 P/BV (x) 1.53 Closing Price (KWD) 0.667 Dividend Yield* 2.09% Book Value Per Share (KWD) 0.436 YTD Share Turnover 2.82%	Current Assets	92,379,446	58,795,225	(36.4%)
Shareholders' Equity* 473,061,854 480,657,708 1.6% Liabilities: 106,194,104 93,168,096 (12.3%) Non-current Liabilities 312,001,200 316,779,186 1.5% Total Liabilities 418,195,304 409,947,282 (2.0%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 31,161.2 P/E (x) 34.14 Value (KWD '000) 21,506.9 P/BV (x) 1.53 Closing Price (KWD) 0.667 Dividend Yield* 2.09% Book Value Per Share (KWD) 0.436 YTD Share Turnover 2.82%	Non-current Assets	872,709,125	906,051,706	3.8%
Liabilities: Current Liabilities 106,194,104 93,168,096 (12.3%) Non-current Liabilities 312,001,200 316,779,186 1.5% Total Liabilities 418,195,304 409,947,282 (2.0%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 31,161.2 P/E (x) 34.14 Value (KWD '000) 21,506.9 P/BV (x) 1.53 Closing Price (KWD) 0.667 Dividend Yield* 2.09% Book Value Per Share (KWD) 0.436 YTD Share Turnover 2.82%	Total Assets	965,088,571	964,846,931	(0.0%)
Current Liabilities 106,194,104 93,168,096 (12.3%) Non-current Liabilities 312,001,200 316,779,186 1.5% Total Liabilities 418,195,304 409,947,282 (2.0%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 31,161.2 P/E (x) 34.14 Value (KWD '000) 21,506.9 P/BV (x) 1.53 Closing Price (KWD) 0.667 Dividend Yield* 2.09% Book Value Per Share (KWD) 0.436 YTD Share Turnover 2.82%	Shareholders' Equity*	473,061,854	480,657,708	1.6%
Non-current Liabilities 312,001,200 316,779,186 1.5% Total Liabilities 418,195,304 409,947,282 (2.0%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 31,161.2 P/E (x) 34.14 Value (KWD '000) 21,506.9 P/BV (x) 1.53 Closing Price (KWD) 0.667 Dividend Yield* 2.09% Book Value Per Share (KWD) 0.436 YTD Share Turnover 2.82%	Liabilities:			
Total Liabilities 418,195,304 409,947,282 (2.0%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 31,161.2 P/E (x) 34.14 Value (KWD '000) 21,506.9 P/BV (x) 1.53 Closing Price (KWD) 0.667 Dividend Yield* 2.09% Book Value Per Share (KWD) 0.436 YTD Share Turnover 2.82%	Current Liabilities	106,194,104	93,168,096	(12.3%)
* Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 31,161.2 P/E (x) 34.14 Value (KWD '000) 21,506.9 P/BV (x) 1.53 Closing Price (KWD) 0.667 Dividend Yield* 2.09% Book Value Per Share (KWD) 0.436 YTD Share Turnover 2.82%	Non-current Liabilities	312,001,200	316,779,186	1.5%
Volume (Shrs '000) 31,161.2 P/E (x) 34.14 Value (KWD '000) 21,506.9 P/BV (x) 1.53 Closing Price (KWD) 0.667 Dividend Yield* 2.09% Book Value Per Share (KWD) 0.436 YTD Share Turnover 2.82%		418,195,304	409,947,282	(2.0%)
Value (KWD '000) 21,506.9 P/BV (x) 1.53 Closing Price (KWD) 0.667 Dividend Yield* 2.09% Book Value Per Share (KWD) 0.436 YTD Share Turnover 2.82%	Year-to-Date Trading Indicators & Current V	/aluation Multiples		
Closing Price (KWD) Book Value Per Share (KWD) 0.667 Dividend Yield* 2.09% YTD Share Turnover 2.82%	Volume (Shrs '000)	31,161.2	P/E (x)	34.14
Book Value Per Share (KWD) 0.436 YTD Share Turnover 2.82%	Value (KWD '000)	21,506.9	P/BV (x)	1.53
	Closing Price (KWD)	0.667	Dividend Yield*	2.09%
Current Market Capitalization (KWD Million) 737.1 Beta 1.11	Book Value Per Share (KWD)	0.436	YTD Share Turnover	2.82%
	Current Market Capitalization (KWD Million)	737.1	Beta	1.11

Source: Kamco Invest Research & Boursa Kuwait

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

Pricing data as of 14-Feb-21

kamcoinvest.com

Disclosure:

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