

## Mabane Co.

### 9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	40,653,629	45,251,729	11.31%
Earnings Per Share (fils)	32.74	36.44	11.30%
Total Operating Revenue (KWD)	73,750,662	82,591,871	12.0%
Net Operating Profit / (Loss) (KWD)	47,298,082	53,355,079	12.8%
Return on Average Equity (ROAE)	10.77%	11.15%	
Return on Average Assets (ROAA)	5.19%	5.51%	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
<b>Assets:</b>			
Current Assets	115,787,799	124,470,474	7.5%
Non-current Assets	941,916,614	996,819,429	5.8%
Total Assets	1,057,704,413	1,121,289,903	6.0%
Shareholders' Equity*	514,002,728	562,382,456	9.4%

#### Liabilities:

Current Liabilities	100,480,354	89,770,319	(10.7%)
Non-current Liabilities	368,968,400	389,415,112	5.5%
Total Liabilities	469,448,754	479,185,431	2.1%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	147,258.9	P/E (x)	17.80
Value (KWD '000)	122,178.9	P/BV (x)	1.90
Closing Price (KWD)	0.860	Dividend Yield	1.54%
Book Value Per Share (KWD)	0.453	YTD Share Turnove	11.9%
Current Market Capitalization (KWD Million)	1,067.8	Beta	1.08

Source: Kamco Research & Boursa Kuwait

Pricing data as of 25-Oct-22

NM: Not Meaningful

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#### Disclosure:

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