

Mabanee Co.

9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	9,474,878	40,653,629	329.1%
Earnings Per Share (fils)	8.09	34.71	329.0%
Total Operating Revenue (KWD)	40,887,764	73,750,662	80.4%
Net Operating Profit / (Loss) (KWD)	15,381,953	47,298,082	207.5%
Return on Average Equity (ROAE)	5.08%	10.73%	
Return on Average Assets (ROAA)	2.45%	5.17%	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
Assets:			
Current Assets	82,678,078	115,787,799	40.0%
Non-current Assets	901,602,009	941,916,614	4.5%
Total Assets	984,280,087	1,057,704,413	7.5%
Shareholders' Equity*	469,697,773	514,002,728	9.4%

Liabilities:

Current Liabilities	98,748,560	100,480,354	1.8%
Non-current Liabilities	340,994,408	368,968,400	8.2%
Total Liabilities	439,742,968	469,448,754	6.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	135,509.0	P/E (x)	17.96
Value (KWD '000)	97,849.0	P/BV (x)	1.84
Closing Price (KWD)	0.809	Dividend Yield	0.70%
Book Value Per Share (KWD)	0.439	YTD Share Turnover	11.57%
Current Market Capitalization (KWD Million)	947.7	Beta	1.1

Source: Kamco Research & Boursa Kuwait

Pricing data as of 4-Nov-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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