

**Mabanee Co.**
**1H-2021 Financial Results Announcement**

Profitability	1H-2020	1H-2021	Variance
Net Profit / (Loss) (KWD)	1,563,419	26,455,176	NM
Earnings Per Share (fils)	1.34	22.58	NM
Total Operating Revenue (KWD)	23,196,158	48,530,598	109.2%
Net Operating Profit / (Loss) (KWD)	5,667,238	30,761,598	442.8%
Return on Average Equity (ROAE)	6.66%	9.67%	
Return on Average Assets (ROAA)	3.23%	4.61%	

Balance Sheet Summary (KWD)	30-Jun-20	30-Jun-21	Variance
<b>Assets:</b>			
Current Assets	73,251,960	106,395,651	45.2%
Non-current Assets	896,660,690	942,125,312	5.1%
Total Assets	969,912,650	1,048,520,963	8.1%
Shareholders' Equity*	462,208,671	499,521,155	8.1%

**Liabilities:**

Current Liabilities	132,544,538	99,300,878	(25.1%)
Non-current Liabilities	300,262,787	375,550,056	25.1%
Total Liabilities	432,807,325	474,850,934	9.7%

\* Shareholders' equity may include minority interest

**Year-to-Date Trading Indicators & Current Valuation Multiples**

Volume (Shrs '000)	109,391.3	P/E (x)	18.75
Value (KWD '000)	77,715.3	P/BV (x)	1.74
Closing Price (KWD)	0.744	Dividend Yield	0.76%
Book Value Per Share (KWD)	0.428	YTD Share Turnover	9.34%
Current Market Capitalization (KWD Million)	871.5	Beta	1.1

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Aug-21

NM: Not Meaningful

**kamcoinvest.com**

**Disclosure:**

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