

Mabanee Co.

February 4, 2020

Kuwait Stock Exchange FY-2019 Financial Results Announcement

Profitability	FY-2018	FY-2019	Variance
Net Profit / (Loss) (KWD)	52,527,554	56,410,017	7.4%
Earnings Per Share (fils)	50.57	54.24	7.3%
Total Operating Revenue (KWD)	85,449,945	96,362,123	12.8%
Gross Profit / (Loss) (KWD)	58,890,866	64,166,891	9.0%
Cash Dividends Per Share (fils)	12.00	14.00	
Bonus Shares (%)	6.0%	6.0%	
Return on Average Equity (ROAE)	12.35%	12.56%	
Return on Average Assets (ROAA)	6.09%	6.17%	

Balance Sheet Summary (KWD)	31-Dec-18	31-Dec-19	Variance
Assets:			
Current Assets	47,157,316	92,379,446	95.9%
Non-current Assets	815,595,689	872,709,125	7.0%
Total Assets	862,753,005	965,088,571	11.9%

Shareholders' Equity*	425,234,535	473,061,854	11.2%
Liabilities:			
Current Liabilities	53,555,387	106,194,104	98.3%
Non-current Liabilities	323,806,300	312,001,200	(3.6%)
Total Liabilities	377,361,687	418,195,304	10.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	14,510.9	P/E (x)	16.63
Value (KWD '000)	13,269.7	P/BV (x)	1.98
Closing Price (KWD)	0.900	Dividend Yield	1.33%
Book Value Per Share (KWD)	0.455	YTD Share Turnover	1.39%
Current Market Capitalization (KWD Million)	938.3	Beta	1.03

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

kamcoinvest.com
Disclosure:

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