

Munshaat Real Estate Projects Co.

9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	12,635,716	5,297,591	(58%)
Earnings Per Share (fils)	39.24	16.45	(58%)
Total Operating Revenue (KWD)	24,333,561	18,077,003	(26%)
Net Operating Profit / (Loss) (KWD)	15,758,691	9,148,933	(42%)
Return on Average Equity (ROAE)	71.51%	21.00%	
Return on Average Assets (ROAA)	12.95%	5.84%	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
Assets:			
Current Assets	10,204,492	16,760,314	64.2%
Non-current Assets	86,630,443	73,236,574	(15.5%)
Total Assets	96,834,935	89,996,888	(7.1%)
Shareholders' Equity*	23,137,747	28,834,671	24.6%

Liabilities:

Current Liabilities	23,757,258	19,253,182	(19.0%)
Non-current Liabilities	60,936,793	52,305,649	(14.2%)
Total Liabilities	84,694,051	71,558,831	(15.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	220,685.9	P/E (x)	7.44
Value (KWD '000)	30,710.8	P/BV (x)	1.41
Closing Price (KWD)	0.126	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.090	YTD Share Turnove	68.54%
Current Market Capitalization (KWD Million)	40.6	Beta	0.64

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Nov-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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