

Munshaat Real Estate Projects Co.

Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	1,848,979	2,417,709	31%
Earnings Per Share (fils)	5.74	7.51	31%
Total Operating Revenue (KWD)	5,306,601	6,873,498	30%
Net Operating Profit / (Loss) (KWD)	2,450,789	3,797,696	55%
Return on Average Equity (ROAE)	26.48%	70.03%	
Return on Average Assets (ROAA)	3.27%	15.07%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
Assets:			
Current Assets	9,924,436	14,366,442	44.8%
Non-current Assets	78,883,584	74,167,190	(6.0%)
Total Assets	88,808,020	88,533,632	(0.3%)
Shareholders' Equity*	12,332,480	25,829,270	109.4%

Liabilities:

Current Liabilities	25,332,586	19,014,248	(24.9%)
Non-current Liabilities	62,984,644	54,370,350	(13.7%)
Total Liabilities	88,317,230	73,384,598	(16.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	73,031.3	P/E (x)	3.37
Value (KWD '000)	10,748.6	P/BV (x)	1.75
Closing Price (KWD)	0.140	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.080	YTD Share Turnove	22.68%
Current Market Capitalization (KWD Million)	45.1	Beta	0.63

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-May-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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