

Mubarrad Transportation Co.

FY-2025 Financial Results Announcement

	FY-2024	FY-2025	Variance
Net Profit / (Loss) (KWD)	1,424,982	1,466,321	3%
Earnings Per Share (fils)	8.77	8.99	3%
Total Operating Revenue (KWD)	2,167,207	2,085,381	(3.8%)
Net Operating Profit / (Loss) (KWD)	1,526,798	1,354,497	(11.3%)
Return on Average Equity (ROAE)	6.95%	7.17%	
Return on Average Assets (ROAA)	6.23%	6.51%	

Balance Sheet Summary (KWD)	31-Dec-24	31-Dec-25	Variance
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Assets:

Current Assets	2,589,099	3,121,788	20.6%
Non-current Assets	19,639,782	19,728,486	0.5%
Total Assets	22,228,881	22,850,274	2.8%

Shareholders' Equity*	20,065,319	20,848,661	3.9%
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Liabilities:

Current Liabilities	1,740,298	1,560,113	(10.4%)
Non-current Liabilities	423,264	441,500	4.3%
Total Liabilities	2,163,562	2,001,613	(7.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	14,914.7	P/E (x)	10.91
Value (KWD '000)	1,506.2	P/BV (x)	0.77
Closing Price (KWD)	0.098	Dividend Yield	5.12%
Book Value Per Share (KWD)	0.127	YTD Share Turnove	9.11%
Current Market Capitalization (KWD Million)	16.0	Beta	0.91

Source: Kamco Research & Boursa Kuwait

Pricing data as of 5-Mar-26

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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