



Source : Company Financials, Bloomberg, Reuters, Kamco Invest Research



Oman (MSX) - Corporate Earnings - 9M- 2022

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|---|---------------------------|------------------------------|----------|----------------------|----------------------|----------------------------|----------------------------|----------|--|
| Company Name (Figures in OMR Mn) | Net Profit (Loss) 9M-2021 | Net Profit (Loss) 9M-2022 | Variance | EPS 1H-2021 (OMR) | EPS 9M-2022 (OMR) | Net Profit (Loss) Q3-21 | Net Profit (Loss) Q3-22 | Variance | |
| Ahli Bank | 21.09 | 25.06 | 18.8% | 0.012 | 0.013 | 7.787 | 9.29 | 19.2% | |
| Bank Dhofar | 28.29 | 26.10 | (7.8%) | 0.008 | 0.006 | 11.237 | 9.65 | (14.1%) | |
| Bank Muscat | 140.16 | 148.29 | 5.8% | 0.037 | 0.025 | 45.513 | 49.03 | 7.7% | |
| National Bank Of Oman | 23.50 | 35.53 | 51.2% | 0.012 | 0.018 | 7.857 | 13.45 | 71.2% | |
| HSBC BANK OMAN | 13.97 | 23.63 | 69.2% | 0.007 | 0.012 | 3.934 | 8.81 | 123.9% | |
| Sohar Bank | 23.80 | 28.09 | 18.0% | 0.006 | 0.007 | 8.597 | 9.62 | 11.9% | |
| Al Batinah Development & Investment Holding Co. | 0.14 | (80.0) | NM | 0.005 | 0.001 | (0.035) | (0.00) | 86.4% | |
| Sharqiya Investment Holding Co. | 0.47 | 0.35 | (23.9%) | | 0.003 | 0.108 | 0.02 | (83.4%) | |
| Financial Services Co. | 0.00 | 0.03 | NM | 0.000 | 0.001 | (0.006) | (0.03) | (299.2%) | |
| Global Financial Inv. Co. | 1.17 | 1.21 | 3.3% | | 0.007 | 0.108 | 0.70 | 547.9% | |
| Muscat Finance Co. Ltd. | 1.06 | 1.01 | (4.5%) | (0.001) | 0.004 | 0.274 | 0.28 | 3.6% | |
| Oman & Emirates Investment Holding Co. | 0.54 | 2.17 | 302.2% | | 0.018 | (0.306) | 0.28 | NM | |
| OMINVEST | 23.65 | 47.50 | 100.9% | 0.044 | 0.034 | 5.610 | 33.41 | 495.6% | |
| The Financial Corporation Co. | 0.90 | (0.30) | NM | 0.013 | 0.010 | 0.187 | (0.05) | NM | |
| United Finance Co. | 0.60 | 1.05 | 75.1% | 0.003 | 0.005 | 0.561 | 0.36 | (35.1%) | |
| Taageer Finance | 1.51 | 2.01 | 32.7% | 0.013 | 0.018 | 0.486 | 0.67 | 37.0% | |
| Bank Nizwa | 9.07 | 10.73 | 18.3% | 0.007 | 0.004 | 3.023 | 4.32 | 42.8% | |
| AL MADINA INVESMENT Holding Co. | (1.13) | (0.91) | 18.9% | (0.027) | (0.026) | (0.413) | (0.05) | 86.8% | |
| Oman Investment & Finance Co. | 0.47 | 4.40 | 830.2% | 0.014 | 0.020 | (1.484) | 1.41 | NM | |
| Oman Arab Bank | 11.30 | 10.60 | (6.2%) | 0.005 | 0.003 | 0.816 | 3.55 | 335.2% | |
| Financial Sector | 303.8 | 366.5 | 20.6% | | | 98.8 | 144.7 | 46.4% | |
| Al Anwar Ceramic Tiles Co. | 4.75 | 1.57 | (66.9%) | 0.020 | 0.007 | 1.251 | (1.91) | NM | |
| Al Hassan Engineering Co. | (1.09) | (3.51) | (223.9%) | (0.014) | (0.040) | 0.286 | (2.00) | NM | |
| Al Jazeera Steel Products Co. | 6.78 | 2.18 | (67.9%) | 0.025 | 0.074 | 2.222 | (0.65) | NM | |
| Computer Stationery Industry Co. | (0.24) | (0.22) | 10.2% | (0.014) | (0.022) | (0.075) | (0.08) | (7.7%) | |
| Construction Materials Industries Co. | 0.46 | 0.17 | (63.9%) | 0.007 | 0.008 | 0.132 | 0.02 | (87.9%) | |
| Dhofar Beverages & Foodstuff Co. | (0.10) | (0.24) | (136.8%) | (0.005) | (0.012) | (0.010) | (0.08) | (687.6%) | |
| Dhofar Cattle Feed Co. | (0.99) | (1.36) | (37.0%) | (0.005) | (0.041) | (0.802) | (1.67) | (107.7%) | |
| Al Maha Ceramics Co | 1.84 | 1.86 | 1.0% | 0.028 | 0.034 | 0.615 | 0.54 | (12.9%) | |
| Gulf International Chemicals Co. | 0.03 | (0.03) | NM | | NM | (0.013) | (0.0134) | (1.2%) | |
| Gulf Mushroom Products Co. | 0.59 | 1.21 | 105.7% | 0.014 | 0.018 | 0.142 | 0.17 | 20.2% | |
| Majan Glass Co. | (0.86) | (0.57) | 33.3% | (0.021) | (0.014) | (0.446) | (0.30) | 32.8% | |
| Muscat Gases Co. | 0.19 | (0.02) | NM | 0.006 | (0.001) | 0.086 | (0.04) | NM | |
| National Aluminium Products Co. | (1.51) | (2.81) | (85.6%) | (0.063) | (0.087) | (0.473) | (1.01) | (114.2%) | |
| National Real Estate Development | (0.013) | (0.013) | 3.8% | (800.0) | (0.007) | (0.002) | (0.003) | (5.3%) | |
| The National Detergent Co. | 0.11 | (0.36) | NM | 0.004 | (0.018) | (0.027) | (0.22) | (696.5%) | |
| National Gas Co. | (0.70) | (0.62) | 11.4% | (800.0) | (0.007) | (0.335) | (0.24) | 29.8% | |
| National Mineral Water Co. | (0.326) | 0.06 | NM | (0.012) | 0.002 | 0.003 | (0.00) | NM | |
| Oman Cables Industry Co. | 4.79 | 7.97 | 66.4% | 0.053 | 0.089 | 1.361 | 3.06 | 124.6% | |
| Oman Cement Co. | 2.79 | 4.77 | 71.2% | 0.015 | 0.013 | 0.803 | 1.60 | 98.8% | |



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| Official (mox) Supported Earthings Sin 2022 | | | | | | | | | |
|--|---------------------------|------------------------------|----------|----------------------|----------------------|----------------------------|----------------------------|----------|--|
| Company Name (Figures in OMR Mn) | Net Profit (Loss) 9M-2021 | Net Profit (Loss) 9M-2022 | Variance | EPS 1H-2021 (OMR) | EPS 9M-2022 (OMR) | Net Profit (Loss) Q3-21 | Net Profit (Loss) Q3-22 | Variance | |
| Oman Chlorine Co. | (0.46) | 2.54 | NM | (0.007) | 0.037 | (0.141) | 0.78 | NM | |
| Oman Chromite Co. | 0.37 | 1.27 | 244.0% | 0.122 | 0.123 | 0.102 | 0.61 | 502.0% | |
| Omani Packaging Co. | 0.68 | 0.21 | (68.9%) | 0.058 | 0.006 | 0.200 | 0.00 | (98.6%) | |
| Oman Refreshment Co. Ltd. | 6.91 | 4.71 | (31.8%) | 0.138 | 0.094 | 2.234 | 2.03 | (9.1%) | |
| Oman Euro Foods Industries Co. | (0.04) | (0.16) | (340.9%) | (0.017) | (0.080) | (0.029) | (0.07) | (140.9%) | |
| Packaging Co. Ltd. | 0.43 | (0.12) | NM | 0.170 | (0.039) | 0.029 | (0.17) | NM | |
| Raysut Cement Co. | (2.24) | (19.02) | (748.6%) | (0.011) | (0.096) | 0.959 | (13.69) | NM | |
| Salalah Mills | 1.27 | 0.41 | (67.8%) | 0.025 | 0.008 | (0.341) | 0.18 | NM | |
| Al Fajar Al Alamia | 1.09 | (0.18) | NM | 0.022 | (0.004) | 0.669 | (0.26) | NM | |
| National Biscuit Industries Co | 0.84 | 0.29 | (66.1%) | 0.844 | 0.290 | 0.362 | 0.19 | (46.2%) | |
| Industrial Sector | 25.3 | (0.1) | NM | | | 8.1 | (13.2) | NM | |
| Phoenix Power Co. | 21.38 | 24.25 | 13.4% | 0.015 | 0.017 | 14.135 | 14.71 | 4.1% | |
| ACWA Power Barka | 5.16 | (13.09) | NM | 0.033 | (0.081) | 2.444 | (12.23) | NM | |
| Al Batinah Hotels Co. | (0.38) | (0.47) | (24.3%) | (0.184) | (0.278) | (0.141) | (0.17) | (18.2%) | |
| Al Jazeira Services Co. | 2.37 | 1.05 | (55.6%) | 0.021 | 0.010 | 0.681 | (0.51) | NM | |
| A'Saffa Food Co. | (1.18) | 0.07 | NM | (0.009) | (0.015) | (1.063) | 0.36 | NM | |
| Dhofar Insurance Co. | 2.32 | 2.42 | 4.3% | 0.023 | 0.026 | 0.534 | 0.32 | (40.9%) | |
| Dhofar Poultry Co. | (0.48) | (0.5) | 2.7% | (0.012) | (0.0124) | (0.316) | (0.11) | 65.3% | |
| Dhofar Tourism Co. | (0.89) | (1.02) | (14.6%) | (0.030) | 0.008 | (0.056) | (0.35) | (531.3%) | |
| Gulf Hotels Co. Ltd. | | (0.23) | NM | (0.220) | (0.214) | | (0.22) | NM | |
| Hotels Management Co. International | (1.83) | (0.54) | 70.3% | (0.396) | (0.551) | (0.642) | (0.69) | (7.5%) | |
| Al Maha Petroleum Products Marketing Co. | 2.06 | 5.02 | 143.0% | 0.030 | NM | 1.048 | 2.39 | 127.6% | |
| Oman International Engineering and Investment Co | 0.74 | 1.58 | 113.7% | 0.005 | 0.010 | 0.113 | 0.61 | 442.8% | |
| Oman Oil Marketing Co. | 3.60 | 6.02 | 67.1% | 0.056 | 0.093 | 1.710 | 2.22 | 30.0% | |
| Salalah Beach Resort | (0.54) | (0.42) | 22.5% | (0.087) | (0.114) | (0.066) | (0.03) | 53.3% | |
| Salalah Port Services Co. | 3.99 | 2.15 | (46.0%) | 0.023 | 0.017 | 1.369 | 0.74 | (46.3%) | |
| Shell Oman Marketing Co. | 3.38 | 4.96 | 46.7% | 0.034 | 0.049 | 1.357 | 1.23 | (9.2%) | |
| Oman Telecommunications Co. | 48.74 | 49.80 | 2.2% | 0.065 | 0.066 | 16.502 | 15.20 | (7.9%) | |
| Galfar Engineering & Contracting Co. | 1.18 | 0.10 | (91.3%) | 0.005 | 0.004 | (0.174) | (0.69) | (298.3%) | |
| Voltamp Energy Co. | (0.49) | (1.677) | (244.3%) | (800.0) | (0.022) | (0.127) | (0.55) | (330.8%) | |
| Sohar Power | (3.07) | 1.51 | NM | (0.014) | 0.007 | (4.372) | (0.74) | 83.2% | |
| Oman Qatari Telecommunications Co. | 10.54 | 14.17 | 34.4% | 0.016 | 0.022 | 2.453 | 4.50 | 83.4% | |
| Sharqiyah Desalination Co. | 0.83 | 0.72 | (13.9%) | 0.008 | 0.010 | 0.250 | 0.26 | 4.6% | |
| Sembcorp Salalah | 13.69 | 14.69 | 7.3% | 0.014 | 0.016 | 4.118 | 4.45 | 8.1% | |
| Al Madina Takaful Co. | 2.83 | 1.32 | (53.3%) | 0.016 | 0.008 | 1.250 | 0.65 | (48.3%) | |
| Al Batinah Power Co. | 13.23 | 14.34 | 8.4% | 0.020 | 0.021 | 7.712 | 8.25 | 7.0% | |
| Sahara Hospitality Services | 1.55 | 1.90 | 22.5% | 0.205 | 0.252 | 0.483 | 0.65 | 34.2% | |
| Oman Education and Training Investment | 1.48 | 0.82 | (44.5%) | 0.021 | 0.012 | 0.412 | 0.29 | (29.9%) | |
| Services Sector | 139.2 | 141.2 | 1.5% | | | 52.2 | 44.7 | (14.3%) | |



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|--|---------------------------|------------------------------|----------|----------------------|----------------------|----------------------------|----------------------------|----------|--|
| Company Name (Figures in OMR Mn) | Net Profit (Loss) 9M-2021 | Net Profit (Loss) 9M-2022 | Variance | EPS 1H-2021 (OMR) | EPS 9M-2022 (OMR) | Net Profit (Loss) Q3-21 | Net Profit (Loss) Q3-22 | Variance | |
| Total Market | 468.27 | 507.56 | 8.39% | | | 159.09 | 176.18 | 10.74% | |

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