

Metal & Recycling Industries Co.

Q1-2025 Financial Results Announcement

	Q1-2024	Q1-2025	Variance
Net Profit / (Loss) (KWD)	126	140,871	NM
Earnings Per Share (fils)	0.00	1.56	NM
Total Operating Revenue (KWD)	3,744,798	4,479,324	20%
Net Operating Profit / (Loss) (KWD)	179,886	361,118	101%
Return on Average Equity (ROAE)	2.89%	1.02%	
Return on Average Assets (ROAA)	0.71%	0.24%	

Balance Sheet Summary (KWD)	31-Mar-24	31-Mar-25	Variance
Assets:			
Current Assets	12,583,453	12,813,967	1.8%
Non-current Assets	18,782,083	20,191,704	7.5%
Total Assets	31,365,536	33,005,671	5.2%
Shareholders' Equity*	7,704,757	7,783,487	1.0%

Liabilities:

Current Liabilities	11,155,415	11,269,435	1.0%
Non-current Liabilities	10,049,315	11,141,393	10.9%
Total Liabilities	21,204,730	22,410,828	5.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	40,125.8	P/E (x)	NM
Value (KWD '000)	5,673.3	P/BV (x)	2.56
Closing Price (KWD)	0.221	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.086	YTD Share Turnove	44.53%
Current Market Capitalization (KWD Million)	19.9	Beta	0.21

Source: Kamco Research & Boursa Kuwait

Pricing data as of 8-May-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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