

**Metal & Recycling Industries Co.**
**FY-2025 Financial Results Announcement**

	FY-2024	FY-2025	Variance
Net Profit / (Loss) (KWD)	(62,015)	(44,678)	NM
Earnings Per Share (fils)	(0.69)	(0.50)	NM
Total Operating Revenue (KWD)	19,073,774	21,124,121	10.75%
Net Operating Profit / (Loss) (KWD)	638,226	1,036,633	62.42%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-24	31-Dec-25	Variance
<b>Assets:</b>			
Current Assets	13,525,368	14,423,908	6.64%
Non-current Assets	19,893,180	20,948,703	5.31%
Total Assets	33,418,548	35,372,611	5.85%
Shareholders' Equity*	7,642,616	7,597,938	(0.58%)
<b>Liabilities:</b>			
Current Liabilities	12,348,833	12,475,307	1.02%
Non-current Liabilities	10,717,691	12,339,244	15.13%
Total Liabilities	23,066,524	24,814,551	7.58%

\* Shareholders' equity may include minority interest

**Year-to-Date Trading Indicators & Current Valuation Multiples**

Volume (Shrs '000)	2,186.0	P/E (x)	NM
Value (KWD '000)	271.6	P/BV (x)	1.35
Closing Price (KWD)	0.114	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.084	YTD Share Turnove	2.43%
Current Market Capitalization (KWD Million)	10.3	Beta	0.22

Source: Kamco Research & Boursa Kuwait

Pricing data as of 19-Feb-26

NM: Not Meaningful

[kamcoinvest.com](http://kamcoinvest.com)

**Disclosure:**

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