

Metal & Recycling Industries Co.

1H-2025 Financial Results Announcement

	1H-2024	1H-2025	Variance
Net Profit / (Loss) (KWD)	(12,188)	198,448	NM
Earnings Per Share (fils)	(0.14)	2.20	NM
Total Operating Revenue (KWD)	7,647,128	9,147,346	19.6%
Net Operating Profit / (Loss) (KWD)	396,711	590,340	48.8%
Return on Average Equity (ROAE)	0.07%	2.79%	
Return on Average Assets (ROAA)	0.02%	0.67%	

Balance Sheet Summary (KWD)	30-Jun-24	30-Jun-25	Variance
Assets:			
Current Assets	12,784,120	12,413,864	(2.9%)
Non-current Assets	18,875,467	20,886,730	10.7%
Total Assets	31,659,587	33,300,594	5.2%
Shareholders' Equity*	7,692,443	7,841,064	1.9%

Liabilities:

Current Liabilities	11,306,553	19,832,908	75.4%
Non-current Liabilities	10,101,918	2,871,784	(71.6%)
Total Liabilities	21,408,471	22,704,692	6.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	64,604.0	P/E (x)	69.14
Value (KWD '000)	9,740.8	P/BV (x)	1.91
Closing Price (KWD)	0.166	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.087	YTD Share Turnove	71.70%
Current Market Capitalization (KWD Million)	15.0	Beta	0.20

Source: Kamco Research & Boursa Kuwait

Pricing data as of 29-Jul-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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