

Mezzan Holding Co.

Q1-2026 Financial Results Announcement

	Q1-2025	Q1-2026	Variance
Net Profit / (Loss) (KWD)	6,878,496	7,960,806	15.7%
Earnings Per Share (fils)	22.09	25.59	15.8%
Total Operating Revenue (KWD)	21,728,962	20,891,036	(3.9%)
Net Operating Profit / (Loss) (KWD)	7,165,844	8,210,222	14.6%
Return on Average Equity (ROAE)	12.92%	13.99%	
Return on Average Assets (ROAA)	5.30%	5.93%	

Balance Sheet Summary (KWD)	31-Mar-25	31-Mar-26	Variance
Assets:			
Current Assets	169,263,731	177,387,227	4.8%
Non-current Assets	131,299,925	142,863,925	8.8%
Total Assets	300,563,656	320,251,152	6.6%
Shareholders' Equity*	127,131,532	136,258,841	7.2%
Liabilities:			
Current Liabilities	151,000,243	152,273,039	0.8%
Non-current Liabilities	13,224,529	21,575,935	63.2%
Total Liabilities	164,224,772	173,848,974	5.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	32,286.8	P/E (x)	21.46
Value (KWD '000)	38,452.3	P/BV (x)	2.90
Closing Price (KWD)	1.272	Dividend Yield	3.53%
Book Value Per Share (KWD)	0.438	YTD Share Turnove	10.39%
Current Market Capitalization (KWD Million)	395.3	Beta	0.50

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-May-26

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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