

## Mezzan Holding Co.

### Q1-2025 Financial Results Announcement

	Q1-2024	Q1-2025	Variance
Net Profit / (Loss) (KWD)	5,718,105	6,878,496	20.3%
Earnings Per Share (fils)	18.44	22.09	19.8%
Total Operating Revenue (KWD)	19,281,796	21,728,962	12.7%
Net Operating Profit / (Loss) (KWD)	6,085,195	7,165,844	17.8%
Return on Average Equity (ROAE)	11.40%	12.92%	
Return on Average Assets (ROAA)	4.49%	5.30%	

Balance Sheet Summary (KWD)	31-Mar-24	31-Mar-25	Variance
<b>Assets:</b>			
Current Assets	168,339,382	169,263,731	0.5%
Non-current Assets	124,747,386	131,299,925	5.3%
Total Assets	293,086,768	300,563,656	2.6%
Shareholders' Equity*	116,381,121	127,131,532	9.2%

#### Liabilities:

Current Liabilities	156,967,187	151,000,243	(3.8%)
Non-current Liabilities	10,246,005	13,224,529	29.1%
Total Liabilities	167,213,192	164,224,772	(1.8%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	48,959.2	P/E (x)	44.73
Value (KWD '000)	44,090.1	P/BV (x)	2.42
Closing Price (KWD)	0.990	Dividend Yield	2.52%
Book Value Per Share (KWD)	0.409	YTD Share Turnove	15.75%
Current Market Capitalization (KWD Million)	307.7	Beta	0.45

Source: Kamco Research & Boursa Kuwait

Pricing data as of 8-May-25

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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