

Mezzan Holding Co.
FY-2025 Financial Results Announcement

	FY-2024	FY-2025	Variance
Net Profit / (Loss) (KWD)	14,570,681	17,336,854	19.0%
Earnings Per Share (fils)	46.90	55.72	18.8%
Total Operating Revenue (KWD)	68,142,681	74,987,209	10.0%
Net Operating Profit / (Loss) (KWD)	15,502,419	18,605,124	20.0%
Cash Dividends Per Share (fils)	25.00	45.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	12.66%	13.93%	
Return on Average Assets (ROAA)	5.08%	5.74%	

Balance Sheet Summary (KWD)	31-Dec-24	31-Dec-25	Variance
Assets:			
Current Assets	162,056,862	171,842,458	6.0%
Non-current Assets	129,945,878	140,666,171	8.2%
Total Assets	292,002,740	312,508,629	7.0%
Shareholders' Equity*	120,275,992	128,604,860	6.9%
Liabilities:			
Current Liabilities	150,287,547	153,485,037	2.1%
Non-current Liabilities	12,518,663	20,525,452	64.0%
Total Liabilities	162,806,210	174,010,489	6.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	13,458.5	P/E (x)	20.09
Value (KWD '000)	15,648.5	P/BV (x)	2.71
Closing Price (KWD)	1.121	Dividend Yield	4.00%
Book Value Per Share (KWD)	0.414	YTD Share Turnove	4.33%
Current Market Capitalization (KWD Million)	348.4	Beta	0.50

Source: Kamco Research & Boursa Kuwait

Pricing data as of 17-Mar-26

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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