

## Mezzan Holding Co.

### Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	4,271,280	5,718,105	33.9%
Earnings Per Share (fils)	13.76	18.44	34.0%
Total Operating Revenue (KWD)	16,463,802	19,281,796	17.1%
Net Operating Profit / (Loss) (KWD)	4,605,228	6,085,195	32.1%
Return on Average Equity (ROAE)	NM	11.58%	
Return on Average Assets (ROAA)	NM	4.52%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
<b>Assets:</b>			
Current Assets	153,544,804	168,339,382	9.6%
Non-current Assets	123,854,704	124,747,386	0.7%
Total Assets	277,399,508	293,086,768	5.7%
Shareholders' Equity*	106,517,875	116,381,121	9.3%

#### Liabilities:

Current Liabilities	152,126,778	156,967,187	3.2%
Non-current Liabilities	9,839,444	10,246,005	4.1%
Total Liabilities	161,966,222	167,213,192	3.2%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	52,235.9	P/E (x)	18.88
Value (KWD '000)	33,579.5	P/BV (x)	2.09
Closing Price (KWD)	0.784	Dividend Yield	2.54%
Book Value Per Share (KWD)	0.374	YTD Share Turnove	16.81%
Current Market Capitalization (KWD Million)	243.7	Beta	0.46

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-May-24

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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