

## Metal & Recycling Industries Co.

### Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	27,373	126	(99.54%)
Earnings Per Share (fils)	0.30	0.001	(99.67%)
Total Operating Revenue (KWD)	3,059,531	3,744,798	22.40%
Net Operating Profit / (Loss) (KWD)	229,237	179,886	(21.53%)
Return on Average Equity (ROAE)	5.36%	2.94%	
Return on Average Assets (ROAA)	1.52%	0.76%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
<b>Assets:</b>			
Current Assets	10,431,616	12,583,453	20.6%
Non-current Assets	16,660,395	18,782,083	12.7%
Total Assets	27,092,011	31,365,536	15.8%
Shareholders' Equity*	7,481,814	7,704,757	3.0%

#### Liabilities:

Current Liabilities	7,916,505	11,155,415	40.9%
Non-current Liabilities	9,373,435	10,049,315	7.2%
Total Liabilities	17,289,940	21,204,730	22.6%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,330.9	P/E (x)	35.93
Value (KWD '000)	217.7	P/BV (x)	1.04
Closing Price (KWD)	0.089	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.086	YTD Share Turnove	2.59%
Current Market Capitalization (KWD Million)	8.0	Beta	0.19

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-May-24

NM: Not Meaningful

[kamcoinvest.com](http://kamcoinvest.com)

#### Disclosure:

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