

MENA Markets Monthly Databank

January-2020

	Country	Benchmark		Index Value	Monthly Change	YTD 2020	FY 2019
MENA Markets							
<i>In this Report...</i>	Kuwait	Premier Market Index	▲	7,033.48	0.8%	0.8%	32.4%
Kuwait 2	Kuwait	Main Market Index	▲	4,922.34	0.2%	0.2%	3.6%
Saudi Arabia 9	Kuwait	All Share Index	▲	6,324.99	0.7%	0.7%	23.7%
UAE - Dubai 15	Saudi Arabia	TADAWUL All Share Index	▼	8,246.59	(1.7%)	(1.7%)	7.2%
UAE - Nasdaq Dubai..... 18	UAE- Dubai	DFM General Index	▲	2,790.42	0.9%	0.9%	9.3%
UAE - Abu Dhabi 20	UAE- Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	3,237.85	1.7%	1.7%	3.6%
Qatar 23	UAE- Abu Dhabi	ADX General Index	▲	5,156.19	1.6%	1.6%	3.3%
Bahrain 26	Qatar	QE 20 Index	▲	10,442.01	0.2%	0.2%	1.2%
Oman 28	Bahrain	Bahrain All Share	▲	1,657.63	2.9%	2.9%	20.4%
Egypt 30	Oman	MSM 30 Index	▲	4,079.29	2.5%	2.5%	(7.9%)
Jordan 33	Egypt	EGX 30	▼	13,918.84	(0.3%)	(0.3%)	7.1%
Tunisia 37	Jordan	ASE Index	▲	1,867.90	2.9%	2.9%	(4.9%)
Lebanon 40	Lebanon	Blom Stock Index	▼	704.29	(10.3%)	(10.3%)	(19.6%)
Morocco..... 42	Tunisia	Tunisia Index	▼	7,080.15	(0.6%)	(0.6%)	(2.1%)
Syria 45	Morocco	MASI	▲	12,531.90	3.0%	3.0%	7.1%
	Syria	DSE Weighted Index	▲	5,905.62	1.2%	1.2%	(5.7%)
Emerging Markets							
	China	SSE Composite Index	▼	2,976.53	(2.4%)	(2.4%)	22.3%
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,517.07	(2.1%)	(2.1%)	44.9%
	India	SENSEX	▼	40,723.49	(1.3%)	(1.3%)	14.4%
	Brazil	BOVESPA Stock Index	▼	113,760.60	(1.6%)	(1.6%)	31.6%
	Mexico	BOLSA Index	▲	44,108.31	1.3%	1.3%	4.6%
	Korea	KOSPI Index	▼	2,119.01	(3.6%)	(3.6%)	7.7%
	Taiwan	TAIEX Index	▼	11,495.10	(4.2%)	(4.2%)	23.3%
Global Markets							
	World	MSCI World Index	▼	2,342.41	(0.7%)	(0.7%)	25.2%
	Asia	MSCI Asia Pacific	▼	165.78	(2.9%)	(2.9%)	16.3%
	Europe	DJ Stoxx 600	▼	410.71	(1.2%)	(1.2%)	23.2%
	Europe	FTSEurofirst 300	▼	1,604.59	(1.2%)	(1.2%)	22.0%
	Emerging Markets	MSCI EM Index	▼	1,062.34	(4.7%)	(4.7%)	15.4%
	U.S.A	S&P 500	▼	3,225.52	(0.2%)	(0.2%)	28.9%
	U.S.A	DJIA	▼	28,256.03	(1.0%)	(1.0%)	22.3%
	U.S.A	NASDAQ Composite	▲	9,150.94	2.0%	2.0%	35.2%
	UK	FTSE 100	▼	7,286.01	(3.4%)	(3.4%)	12.1%
	Germany	DAX	▼	12,981.97	(2.0%)	(2.0%)	25.5%
	Japan	NIKKEI 225	▼	23,205.18	(1.9%)	(1.9%)	18.2%
	Hong Kong	HANG SENG INDEX	▼	26,312.63	(6.7%)	(6.7%)	9.1%
Commodities							
	Oil	OPEC Crude	▼	58.94	(13.3%)	(13.3%)	31.8%
	Oil	Brent	▼	58.16	(11.9%)	(11.9%)	22.7%
	Oil	Kuwait	▼	59.53	(11.3%)	(11.3%)	26.7%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	1.84	(14.7%)	(14.7%)	(28.5%)
	Gold	Gold Spot \$/Oz	▲	1,589.16	4.7%	4.7%	18.3%

Investment Strategy & Research
kamcoird@kamcoinvest.com

P.O.Box 28873,Safat 13149 Kuwait
Tel: (965) 2233 6600, Extn: 6982/6912
Fax: (965) 2249 2395

<http://www.kamcoinvest.com>

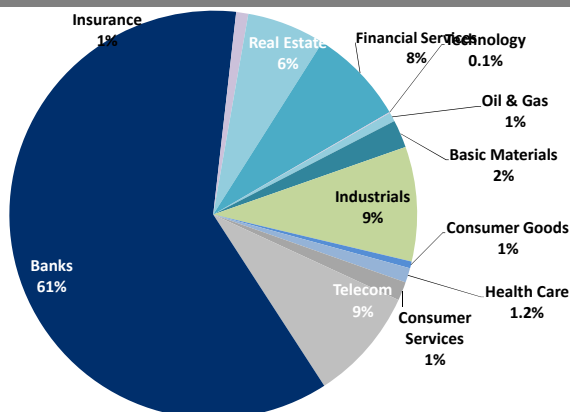
Kamco Investment Company - K.S.C
(Public)

Source: Bloomberg & Kamco Research

Boursa Kuwait Monthly Databank

January 2020

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	6,850.2	17.1	12.1%
2- Kuwait Finance House	5,839.3	23.5	12.5%
3- Ahli United Bank - Bahrain	2,983.3	13.5	17.9%
4- Zain	2,492.4	11.7	16.7%
5- Boubyan Bank	1,866.0	30.6	10.8%
6- Agility (PWC Logistics)	1,498.5	17.5	8.2%
7- Commercial Bank of Kuwait	1,105.6	17.0	9.1%
8- Mabane Co.	952.9	17.1	12.1%
9- Gulf Bank	951.0	18.6	8.0%
10- Burgan Bank	800.6	10.1	10.6%
Total	25,340	17.11	12.3%

*: ROE is calculated based on TTM 9M-2019 net profit & shareholders' equity as of 30-September-19

Monthly Top Movers and Most Active Stocks

Best Return Performers	Close (KWD)	Change (KWD)	Percent Change
Arzan Financial Group For Fin. & Invest.	0.040	0.016	69.2%
NOOR Financial Investment Co.	0.179	0.060	50.4%
Amar For Finance And Leasing Co.	0.055	0.017	43.7%
Amwal International Investment Co.	0.040	0.010	32.0%
First Dubai For Real Estate Development	0.044	0.008	23.3%

Worst Return Performers	Close (KWD)	Change (KWD)	Percent Change
Arabi Holding Group Co.	0.211	(0.063)	(23.0%)
Abyaar Real Estate Development Co.	0.006	(0.002)	(21.8%)
Mubarrad Holding Co.	0.069	(0.019)	(21.5%)
National Shooting Co.	0.008	(0.002)	(16.0%)
Al Massaleh Real Estate Co.	0.032	(0.005)	(14.6%)

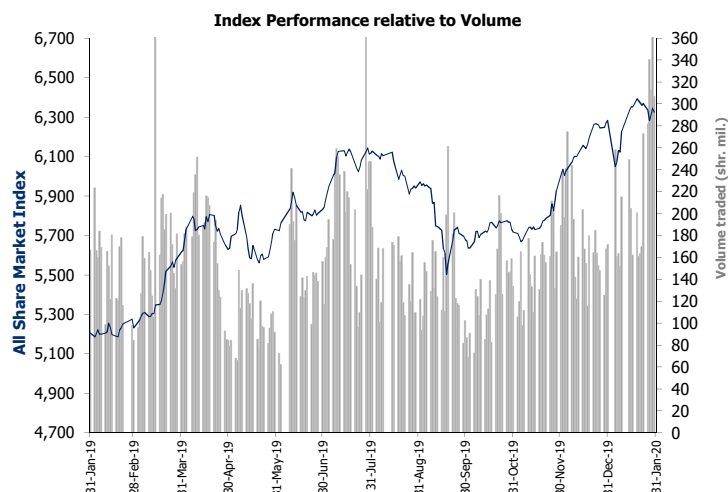
Most Active Stocks by Volume	Close (KWD)	Percent Change	Volume (Shares)
First Investment Co.	0.041	17.7%	394,304,726
Arzan Financial Group For Fin. & Invest.	0.040	69.2%	374,511,213
A'ayan Leasing & Investment Co.	0.050	7.1%	291,342,183
Ahli United Bank - Bahrain	0.340	5.3%	234,547,850
AAN Digital Services Co.	0.016	17.8%	230,480,321

Source: Boursa Kuwait, Kamco Research

Sectoral Indices - Total Return

	Weighted Indices		Monthly % Chg	YTD-20 % Chg	FY-2019 % Chg
Main Market Index	4,922.3	▲	0.2%	0.2%	3.6%
Oil & Gas	1,293.3	▲	4.4%	4.4%	8.4%
Basic Materials	911.3	▲	0.4%	0.4%	(21.7%)
Industrials	929.9	▲	0.3%	0.3%	(3.8%)
Consumer Goods	627.9	▼	(1.5%)	(1.5%)	(2.9%)
Health Care	866.4	▼	(2.1%)	(2.1%)	(6.6%)
Consumer Services	1,046.5	▼	(2.4%)	(2.4%)	8.8%
Telecommunications	1,074.8	▼	(3.8%)	(3.8%)	25.8%
Banks	1,504.1	▲	1.4%	1.4%	35.7%
Insurance	969.0	▲	1.6%	1.6%	(3.9%)
Real Estate	1,073.0	▲	1.4%	1.4%	21.7%
Financial Services	1,090.8	▲	0.9%	0.9%	15.8%
Technology	499.1	▼	(3.1%)	(3.1%)	(34.4%)

Market Breadth	74	▼	74	=	28
Benchmark Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-20 % Chg	FY-2019 % Chg
Premier Market Index	7,033.48	57.5	0.8%	0.8%	32.4%
Main Market Index	4,922.34	11.7	0.2%	0.2%	3.6%
All Share Market Index	6,324.99	42.5	0.7%	0.7%	23.7%
Market Cap (KWD Mn)	36,612.85	267.8	0.7%	0.7%	25.3%



Market Trading Data and Volatility

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD 2020	Average Daily YTD 2019
Volume (Shrs Mn)	4,217	118	2.9%	234.3	88.6
Value Traded (KWD Mn)	870	16	1.9%	48.3	16.9
No. of Trades	160,827	(15,288)	(8.7%)	8,935	3,810

** Annualized Standard Deviation of Daily Returns

Monthly Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.837	3.2%	172,935,827
National Bank of Kuwait	1.050	(1.9%)	154,041,410
Ahli United Bank - Bahrain	0.340	5.3%	76,643,608
Zain	0.576	(4.0%)	58,604,563
Gulf Bank	0.312	3.0%	31,975,840

Boursa Kuwait - Premier Market

January-2020

	Kuwait 15 Index Constituents	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-20 Price Return	Monthly Trading Indicators	
		KWD		Monthly Return	KWD Mn	Weight in Premier Index	Weight in Total Market	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▼	National Bank of Kuwait	1.050		(1.87%)	6,850	25.1%	18.7%	17.1	2.07	3.3%	1.29	12.1%	(1.9%)	143.6	154.0
▲	Gulf Bank	0.312		2.97%	951	3.5%	2.6%	18.6	1.49	3.0%	0.96	8.0%	3.0%	105.3	32.0
▲	Kuwait International Bank	0.282		2.92%	304	1.1%	0.8%	16.7	1.10	3.5%	0.99	6.6%	2.9%	91.4	25.2
▲	Burgan Bank	0.305		0.33%	801	2.9%	2.2%	10.1	1.07	3.9%	0.98	10.6%	0.3%	68.0	20.2
▲	Kuwait Finance House	0.837		3.21%	5,839	21.4%	15.9%	23.5	2.93	2.4%	1.59	12.5%	3.2%	215.3	172.9
▲	Boubyan Bank	0.647		0.94%	1,866	6.8%	5.1%	30.6	3.29	1.2%	0.94	10.8%	0.9%	17.9	11.6
▼	Kuwait Projects Co. (Holding)	0.210		(2.78%)	420	1.5%	1.1%	13.7	1.22	5.6%	0.73	8.9%	(2.8%)	11.4	2.4
▲	Mabane Co.	0.914		0.99%	953	3.5%	2.6%	17.1	2.08	1.3%	1.03	12.1%	1.0%	13.0	11.9
▲	National Industries Group (Holding)	0.244		1.24%	348	1.3%	1.0%	14.9	0.97	4.9%	1.35	6.5%	1.2%	106.8	25.6
▲	Boubyan Petrochemical Co.	0.679		1.65%	363	1.3%	1.0%	32.0	1.38	7.2%	0.73	4.3%	1.6%	14.5	9.5
▼	Qurain Petrochemicals Industries Co.	0.308		(0.65%)	339	1.2%	0.9%	7.5	0.80	4.9%	0.66	10.7%	(0.6%)	11.1	3.4
▲	Agility Public Warehousing Co.	0.850		3.91%	1,498	5.5%	4.1%	17.5	1.43	1.7%	1.47	8.2%	3.9%	36.9	29.9
▼	Mobile Telecommunications Co.	0.576		(4.00%)	2,492	9.1%	6.8%	11.7	1.95	5.2%	1.60	16.7%	(4.0%)	100.3	58.6
▲	Human Soft Holding Co.	3.118		3.52%	381	1.4%	1.0%	10.8	5.40	5.9%	0.42	50.0%	3.5%	8.9	26.8
▼	GFH Financial Group (B.S.C)	0.068		(1.31%)	250	0.9%	0.7%	7.2	0.77	6.3%	1.07	10.7%	(1.3%)	11.5	0.8
▲	Ahli United Bank (B.S.C)	0.340		5.26%	2,983	10.9%	8.1%	13.5	2.41	3.4%	0.87	17.9%	5.3%	234.5	76.6
▲	Warba Bank	0.279		1.45%	419	1.5%	1.1%	25.0	1.98	0.0%	0.93	7.9%	1.5%	70.7	19.7
▼	Mezzan Holding Co.	0.485		(3.00%)	151	0.6%	0.4%	17.2	1.37	3.2%	0.50	7.9%	(3.0%)	3.3	1.6
▲	Integrated Holding Co.	0.560		1.63%	123	0.5%	0.3%	12.1	1.82	7.1%	0.65	15.1%	1.6%	14.2	8.1
Subtotal- Premier Market Stocks		7,033.48		0.82%	27,333	100%	75%	16.6	1.99	3.15%		12.0%	0.8%	1,278.47	691.15
Remaining of the Market					9,280		25%	18.1	0.87	4.38%		4.8%		2,939	178

Source: KAMCO Research & Boursa Kuwait

Boursa Kuwait Monthly Databank

January-2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn)	52-Week High (KWD)	52-Week Low (KWD)	YTD-20 Return #	Monthly Trading Data			YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	Monthly Change					Volume (Shrs.)	Value (KWD)			
▲ Senergy Holding Co.	SENE.KW	NM	0.32	0.00%	1.40	0.022	2.3%	4.5	0.034	0.016	2.3%	6,462,404	134,877	3.2%	NM	
▼ Independent Petroleum Group	IPGK.KW	15.3	0.94	6.06%	0.33	0.475	-1.5%	89.5	0.497	0.379	-1.5%	308,595	149,227	0.2%	6.1%	
▲ National Petroleum Services Co.	NAPS.KW	10.7	3.47	5.14%	0.20	1.320	12.8%	132.0	1.389	0.920	12.8%	51,415	63,261	0.1%	32.3%	
▲ The Energy House Co.	ENER.KW	NM	0.65	0.00%	1.00	0.022	-3.5%	16.5	0.047	0.017	-3.5%	3,385,879	74,502	0.5%	NM	
▲ Gulf Petroleum Investment	GPIK.KW	NM	0.23	0.00%	1.22	0.021	6.0%	9.7	0.033	0.016	6.0%	77,580,316	1,573,086	17.0%	NM	
▼ Borgan Co. for Drilling, Tdg. & Maint.	ABAR.KW	11.7	0.27	0.00%	NA	0.071	-12.1%	17.1	0.110	0.064	-12.1%	94,716	6,581	0.0%	2.3%	
Oil & Gas		20.2	0.97	4.54%			4.4%	269.3			4.4%	87,883,325	2,001,534		4.1%	
▼ Kuwait Foundry Co.	KFDC.KW	31.8	1.07	12.35%	0.37	0.324	-3.3%	23.4	0.615	0.306	-3.3%	69,660	22,951	0.1%	3.4%	
▲ Boubyan Petrochemicals Co.*	BPCC.KW	32.0	1.38	7.16%	0.73	0.679	1.6%	363.1	0.995	0.620	1.6%	14,492,879	9,523,850	2.7%	4.3%	
= Al Kout for Industrial Projects Co.	ALKK.KW	14.1	2.77	5.88%	0.04	0.850	0.0%	85.8	0.850	0.850	0.0%	0	0	0.0%	19.7%	
▼ Qurain Petrochemical Industries Co.	ALQK.KW	7.5	0.80	4.92%	0.66	0.308	-0.6%	338.6	0.401	0.300	-0.6%	11,077,110	3,416,508	1.0%	10.7%	
Basic Materials		12.8	1.10	6.24%			0.4%	810.9			0.4%	25,639,649	12,963,308		7.8%	
▼ Specialities Group Holding Co.	SPEC.KW	7.6	0.43	0.00%	0.39	0.082	-2.9%	12.3	0.086	0.066	-2.9%	7,842,475	626,562	5.2%	5.6%	
▼ Kuwait Cement Co.	KCEM.KW	37.5	0.88	6.00%	0.43	0.243	-1.2%	178.2	0.355	0.230	-1.2%	244,329	59,226	0.0%	2.3%	
▲ Gulf Cable & Electrical Ind. Co.	CABL.KW	19.3	0.62	5.43%	1.06	0.497	1.8%	104.3	0.517	0.355	1.8%	15,882,003	7,873,631	7.6%	3.2%	
= Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	6.9	1.24	7.41%	0.48	0.405	0.0%	73.0	0.431	0.372	0.0%	6,123,983	2,463,952	3.4%	18.0%	
▼ Kuwait Portland Cement Co.	PCEM.KW	11.2	1.40	10.31%	0.48	0.970	-1.2%	97.2	1.459	0.950	-1.2%	518,698	504,100	0.5%	12.4%	
▼ Shuaiba Industrial Co.	PAPE.KW	26.7	0.84	6.61%	0.20	0.149	-3.9%	15.0	0.200	0.132	-3.9%	38,628	5,741	0.0%	3.2%	
▲ Metal & Recycling Co.	MRCK.KW	NM	0.45	0.00%	0.30	0.055	10.0%	5.5	0.089	0.012	10.0%	536,412	20,324	0.5%	NM	
▼ ACICO Industries Co.	ACIC.KW	16.9	0.40	3.98%	0.43	0.125	-6.0%	39.7	0.172	0.118	-6.0%	5,576,462	690,740	1.8%	2.4%	
▼ Hilal Cement Co.	HCKK.KW	42.4	0.72	16.04%	0.16	0.094	-6.5%	9.5	0.146	0.074	-6.5%	1,500	140	0.0%	1.7%	
▼ National Industries Co.	NIBM.KW	15.0	0.70	6.23%	0.20	0.160	-3.0%	57.6	0.202	0.160	-3.0%	188,729	30,797	0.1%	4.7%	
▼ Equipment Holding Co.	EQUI.KW	NM	0.40	0.00%	1.33	0.019	-12.3%	2.6	0.032	0.015	-12.3%	4,572,471	86,188	3.4%	NM	
▲ National Co. for Consumer Industries	NCCI.KW	NM	1.11	0.00%	NA	0.100	82.1%	9.0	0.100	0.010	82.1%	100,583	3,589	0.1%	0.7%	
▼ Salbookh Trading Co.	SALB.KW	NM	0.60	0.00%	0.81	0.047	-6.2%	4.9	0.052	0.035	-6.2%	4,905,724	229,636	4.7%	NM	
▲ Agility (PWC Logistics)	AGLT.KW	17.5	1.43	1.68%	1.47	0.850	3.9%	1,498.5	0.860	0.652	3.9%	36,866,619	29,919,796	2.1%	8.2%	
▼ Educational Holding Group*	EDUK.KW	12.2	2.23	15.32%	0.15	0.385	-12.3%	94.4	0.475	0.285	-12.3%	611,131	242,724	0.2%	18.3%	
▼ National Cleaning Co.	CLEA.KW	9.6	0.47	7.09%	0.97	0.068	-0.9%	17.1	0.088	0.054	-0.9%	12,780,502	860,290	5.1%	4.9%	
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	18.9	0.26	7.66%	0.94	0.062	-6.5%	17.2	0.096	0.058	-6.5%	6,212,895	383,725	2.2%	1.4%	
▼ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	6.1	1.03	7.38%	0.35	0.262	-1.1%	26.3	0.274	0.189	-1.1%	1,156,282	298,492	1.2%	17.0%	
▲ Human Soft Holding Co.	HUMN.KW	10.8	5.40	5.91%	0.42	3.118	3.5%	381.1	3.500	2.855	3.5%	8,853,482	26,848,287	7.2%	50.0%	
▼ Gulf Franchising Co.	GFCI.KW	NM	0.77	0.00%	NA	0.058	-22.8%	2.3	0.188	0.001	-22.8%	5,845	339	0.0%	NM	
▼ National Shooting Co.	SHOOTING.KW	NM	0.12	0.00%	1.68	0.008	-16.0%	2.4	0.018	0.008	-16.0%	11,998,783	107,109	4.3%	NM	
▼ Combined Group Contracting Co.	CGCK.KW	7.9	0.89	7.85%	0.12	0.254	-2.7%	41.5	0.330	0.177	-2.7%	15,692,877	4,000,552	9.6%	11.2%	
▼ United Projects Group	UPAC.KW	10.0	1.31	3.47%	0.03	0.490	-4.3%	96.7	0.630	0.362	-4.3%	10,861	5,035	0.0%	13.0%	
▼ ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	13.3	0.74	3.24%	0.43	0.247	-9.2%	235.2	0.340	0.217	-9.2%	10,402,927	2,648,921	1.1%	5.5%	
▼ Mubarrad Transport Co.	MBRD.KW	8.1	0.56	7.12%	0.93	0.069	-21.5%	11.3	0.089	0.054	-21.5%	50,770,963	3,693,401	31.0%	6.9%	
▼ KGL Logistics Co.	LOGK.KW	5.6	0.26	0.00%	0.81	0.036	-4.8%	26.1	0.043	0.034	-4.8%	17,819,602	630,475	2.4%	4.6%	
= Sharjah Cement Co.	SCEM.KW	17.4	0.22	18.96%	0.39	0.042	0.0%	25.7	0.086	0.042	0.0%	0	0	0.0%	1.3%	

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn)	52-Week High (KWD)	52-Week Low (KWD)	YTD-20 Return #	Monthly Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	Monthly Change					Volume (Shrs.)	Value (KWD)		
▼ Gulf Cement Co.	GCEM.KW	NM	0.47	16.67%	0.35	0.048	-12.6%	39.4	0.073	0.046	-12.6%	4,109,227	202,956	0.5%	NM
= Umm Al-Qaiwain Cement Industries Co.	QIC.KW	13.3	0.45	10.49%	0.27	0.067	0.0%	24.2	0.091	0.052	0.0%	0	0	0.0%	3.4%
▲ Fujairah Cement Industries Co.	FCEM.KW	21.9	0.21	11.76%	0.59	0.051	13.3%	18.1	0.059	0.040	13.3%	6,689,642	311,302	1.9%	1.0%
▲ Ras-Al-Khaimah for White Cement Co.	RKWC.KW	23.0	0.53	7.69%	0.19	0.065	0.0%	32.5	0.080	0.053	0.0%	0	0	0.0%	2.3%
▲ Integrated holding Co.	INTEGRATED.KW	12.1	1.82	7.14%	0.65	0.560	1.6%	123.2	0.807	0.360	1.6%	14,184,803	8,134,282	6.4%	15.1%
Industrials		15.0	1.07	4.47%			0.3%	3,322.1			0.3%	244,698,438	90,882,312		7.6%
▲ Palms Agro Production Co.	PAPK.KW	NM	0.47	16.64%	0.21	0.060	49.3%	3.1	0.076	0.025	49.3%	9,598	576	0.0%	NM
▲ Livestock Transport & Trading Co.	CATT.KW	NM	1.02	2.62%	0.39	0.184	5.1%	39.9	0.201	0.160	5.1%	618,432	110,824	0.3%	NM
▼ Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.32	0.00%	0.56	0.015	-5.1%	1.6	0.043	0.015	-5.1%	5,658,628	84,721	5.2%	NM
▼ Mezzan Holding Co.	MEZZ.KW	17.2	1.37	3.24%	0.50	0.485	-3.0%	151.0	0.645	0.401	-3.0%	3,280,244	1,624,488	1.1%	7.9%
Consumer Goods		73.1	1.21	3.30%			-1.5%	195.6			(1.5%)	9,566,902.0	1,820,609		26.4%
▼ Advanced Technology Co.	ATCK.KW	34.2	1.93	2.00%	0.00	0.750	-7.4%	112.5	0.930	0.750	-7.4%	656	511	0.0%	5.7%
= Yiacco Medical Co.	YIAC.KW	NM	6.05	0.00%	0.54	0.067	0.0%	12.1	0.090	0.067	0.0%	0	0	0.0%	NM
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	NM	8.36	0.41%	0.00	1.220	0.0%	305.0	1.260	1.080	0.0%	0	0	0.0%	1.1%
Health Care		NM	4.44	0.81%			-2.1%	429.6			(2.1%)	656	511		NM
▼ Kuwait National Cinema Co.	KCIN.KW	11.9	1.32	4.61%	0.15	1.000	-4.6%	101.1	1.050	0.750	-4.6%	12,176	11,887	0.0%	11.0%
= Kuwait Hotels Co.	KHOT.KW	NM	1.17	0.00%	NA	0.100	0.0%	5.8	N/A	N/A	0.0%	0	0	0.0%	NM
▲ Sultan Center Food Products Co.	SCFK.KW	NM	0.76	0.00%	0.68	0.054	4.2%	31.4	0.061	0.036	4.2%	6,884,898	358,411	1.2%	NM
= Kuwait Cable Vision Co.	KWTV.KW	NM	0.52	0.00%	0.34	0.014	0.0%	0.5	0.032	0.012	0.0%	0	0	0.0%	NM
▲ IFA Hotels & Resorts Co.*	IFAH.KW	NM	1.23	0.00%	0.21	0.062	12.0%	39.1	0.073	0.039	12.0%	854,857	45,460	0.1%	NM
▼ Oula Fuel Marketing Co.	OULA.KW	12.9	0.73	3.91%	0.44	0.126	-0.8%	51.0	0.132	0.113	-0.8%	1,228,499	153,480	0.3%	5.7%
▼ Kuwait Resorts Co.	MUNK.KW	9.8	0.44	8.08%	0.71	0.062	-0.2%	12.2	0.065	0.050	-0.2%	11,868,714	706,160	6.0%	4.5%
▼ Jazeera Airways Co.	JAZK.KW	14.5	5.03	3.38%	0.28	1.035	-5.8%	207.0	1.110	0.720	-5.8%	1,221,323	1,306,402	0.6%	34.8%
▼ Soor Fuel Marketing Co.	SOOR.KW	14.3	0.79	4.03%	0.41	0.123	-1.6%	49.8	0.129	0.114	-1.6%	6,134,532	756,151	1.5%	5.5%
▲ Future Kid Entertainment and R.E Co.	KIDK.KW	22.0	0.53	13.15%	NA	0.090	2.0%	10.5	0.135	0.075	2.0%	187,821	17,908	0.2%	2.4%
▼ Al Rai Media Group Co.	ALRA.KW	NM	0.62	NM	0.48	0.037	-3.4%	8.5	0.065	0.029	-3.4%	329,597	11,602	0.1%	NM
▲ Jiyad Holding Co.	JYAD.KW	10.2	0.38	0.00%	0.66	0.041	5.1%	14.4	0.077	0.034	5.1%	8,452,637	345,796	2.4%	3.7%
▼ Al Eid Food Co.	ALEID.KW	5.5	0.44	0.00%	0.14	0.077	-2.5%	7.7	0.086	0.039	-2.5%	2,008,449	149,265	2.0%	8.1%
Consumer Services		NM	1.21	4.38%			-2.4%	538.8			(2.4%)	39,183,503	3,862,523		4.5%
▼ Zain	ZAIN.KW	11.7	1.95	5.21%	1.60	0.576	-4.0%	2,492.4	0.604	0.443	-4.0%	100,258,540	58,604,563	2.3%	16.7%
▼ National Mobile Telecom Co.	NMTC.KW	10.6	0.70	6.37%	0.53	0.780	-5.8%	393.1	0.829	0.640	-5.8%	311,198	241,877	0.1%	6.6%
▲ AAN digital services Co.	AAN.KW	17.1	0.47	0.00%	1.49	0.016	17.8%	13.9	0.021	0.010	17.8%	230,480,321	3,815,470	26.4%	2.8%
▼ Kuwait Telecommunication Co.	STC.KW	8.8	1.92	5.11%	0.70	0.783	-0.6%	391.0	0.899	0.705	-0.6%	1,539,043	1,198,431	0.3%	21.9%
Telecommunications		11.2	1.59	5.31%			-3.8%	3,290.4			(3.8%)	332,589,102	63,860,342		10.2%
▼ National Bank of Kuwait	NBKK.KW	17.1	2.07	3.29%	1.29	1.050	-1.9%	6,850.2	1.115	0.800	-1.9%	143,597,401	154,041,410	2.2%	12.1%
▲ Gulf Bank	GBKK.KW	18.6	1.49	3.05%	0.96	0.312	3.0%	951.0	0.330	0.260	3.0%	105,321,848	31,975,840	3.5%	8.0%
▲ Commercial Bank of Kuwait	CBKK.KW	17.0	1.54	3.58%	0.68	0.555	4.9%	1,105.6	0.650	0.450	4.9%	82,907	44,318	0.0%	9.1%
▲ Ahli Bank of Kuwait	ABKK.KW	14.1	0.74	5.22%	0.62	0.266	3.9%	430.7	0.350	0.245	3.9%	12,677,374	3,320,464	0.8%	5.2%
▼ Ahli United Bank - Kuwait	BKME.KW	13.0	1.55	4.04%	0.78	0.336	-1.8%	693.1	0.365	0.282	-1.8%	12,398,021	4,166,847	0.6%	11.9%
▲ Kuwait International Bank	KIBK.KW	16.7	1.10	3.53%	0.99	0.282	2.9%	304.2	0.330	0.248	2.9%	91,375,997	25,197,494	8.5%	6.6%
▲ Burgan Bank	BURG.KW	10.1	1.07	3.92%	0.98	0.305	0.3%	800.6	0.386	0.268	0.3%	68,007,911	20,227,651	2.6%	10.6%
▲ Kuwait Finance House	KFIN.KW	23.5	2.93	2.37%	1.59	0.837	3.2%	5,839.3	0.835	0.539	3.2%	215,283,746	172,935,827	3.1%	12.5%
▲ Boubayan Bank	BOUK.KW	30.6	3.29	1.24%	0.94	0.647	0.9%	1,866.0	0.670	0.520	0.9%	17,863,214	11,618,782	0.6%	10.8%
▲ Warba Bank	WARB.KW	25.0	1.98	0.00%	0.93	0.279	1.5%	418.5	0.293	0.215	1.5%	70,697,300	19,686,141	4.7%	7.9%
▲ Ahli United Bank - Bahrain	AUBK.KW	13.5	2.41	3.42%	0.87	0.340	5.3%	2,983.3	0.342	0.208	5.3%	234,547,850	76,643,608	2.7%	17.9%
= Ithmaar Bank	ITHMR.KW	NM	2.16	0.00%	1.33	0.022	0.0%	67.6	0.029	0.019	0.0%	0	0	0.0%	NM
Banks		18.0	2.07	2.91%			1.4%	22,310.1			1.4%	971,853,569	519,858,381		10.1%

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		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	Monthly Change					Volume (Shrs.)	Value (KWD)		
▲ Kuwait Insurance Co.	KINS.KW	6.7	0.68	6.90%	0.01	0.345	4.5%	66.9	0.427	0.298	4.5%	240,223	81,011	0.1%	10.1%
▼ Gulf Insurance Group	GINS.KW	10.2	1.21	5.24%	0.03	0.658	-0.3%	123.1	0.730	0.585	-0.3%	47,487	28,211	0.0%	11.8%
▲ Ahleiah Insurance Co.	AINS.KW	8.9	0.82	8.00%	0.17	0.430	0.5%	86.0	0.450	0.401	0.5%	892,670	383,828	0.4%	9.2%
= Warba Insurance Co.	WINS.KW	7.4	0.28	0.00%	0.48	0.062	0.0%	10.7	0.080	0.056	0.0%	220,549	13,575	0.1%	3.8%
▲ Kuwait Reinsurance Co.	KWRE.KW	7.0	0.57	3.15%	0.02	0.158	6.0%	29.8	0.165	0.104	6.0%	139,653	22,377	0.1%	8.2%
▲ First Takaful Insurance Co.	FTIK.KW	5.6	0.46	0.00%	0.17	0.044	15.5%	4.7	0.048	0.034	15.5%	396,370	16,266	0.4%	8.2%
▼ Wethaq Takaful Insurance Co.	WETH.KW	NM	0.22	0.00%	0.62	0.023	-8.0%	2.5	0.045	0.023	-8.0%	4,950	114	0.0%	0.2%
= Bahrain Kuwait Insurance Co.	BKIK.KW	11.5	0.96	12.50%	0.04	0.200	0.0%	28.6	N/A	N/A	0.0%	0	0	0.0%	8.4%
Insurance		8.7	0.79	6.37%			1.6%	352.4			1.6%	1,941,902	545,383		8.2%
▲ Sokouk Holding Co.	SHCK.KW	NM	0.46	0.00%	1.37	0.038	8.5%	22.7	0.048	0.029	8.5%	34,619,217	1,259,527	5.8%	NM
▼ Kuwait Real Estate Co.	KREK.KW	11.4	0.72	0.00%	1.28	0.102	-2.9%	96.6	0.115	0.056	-2.9%	59,980,610	6,214,910	6.3%	6.3%
▼ United Real Estate Co.	UREK.KW	NM	0.36	0.00%	0.61	0.060	-2.1%	71.3	0.066	0.054	-2.1%	3,517,862	214,696	0.3%	NM
▼ National Real Estate Co.	NREK.KW	13.1	0.47	0.00%	1.33	0.091	-0.2%	124.2	0.095	0.068	-0.2%	72,575,386	6,545,113	5.3%	3.6%
▲ Salhia Real Estate Co.	SREK.KW	15.4	1.50	4.38%	0.33	0.440	5.5%	225.6	0.460	0.313	5.5%	5,663,572	2,410,823	1.1%	9.8%
▼ Tamdeen Real Estate Co.	TAMK.KW	16.8	0.74	3.22%	0.28	0.302	-5.9%	130.5	0.400	0.266	-5.9%	1,107,284	336,412	0.3%	4.4%
▲ Ajial Real Estate Entertainment Co.	AREC.KW	14.8	0.28	2.63%	0.33	0.189	4.4%	35.0	0.224	0.123	4.4%	1,118,129	201,829	0.6%	1.9%
▼ Al Massaleh Real Estate Co.	MREC.KW	NM	0.34	0.00%	0.36	0.032	-14.6%	7.4	0.041	0.031	-14.6%	122,600	4,028	0.1%	NM
▲ Arab Real Estate Co.	ARAB.KW	NM	0.28	0.00%	1.31	0.031	4.1%	15.7	0.035	0.023	4.1%	22,497,521	663,327	4.4%	NM
▲ AL-Enma'a Real Estate Co.*	ENMA.KW	NM	0.70	0.00%	0.85	0.071	13.6%	32.0	0.079	0.032	13.6%	22,916,548	1,549,418	5.1%	NM
▲ Mabanee Co.	MABK.KW	17.1	2.08	1.31%	1.03	0.914	1.0%	952.9	0.930	0.541	1.0%	13,047,028	11,948,800	1.3%	12.1%
▲ Injazzat Real Estate Development Co.	INJA.KW	8.6	0.47	8.12%	0.46	0.084	4.9%	29.0	0.091	0.074	4.9%	393,700	31,851	0.1%	5.5%
= Investors Holding Group Co.	INVK.KW	NM	0.20	0.00%	1.51	0.008	0.0%	5.0	0.013	0.007	0.0%	55,638,793	438,688	8.9%	NM
▲ The Commercial Real Estate Co.	TIJK.KW	13.0	0.59	5.07%	0.72	0.098	3.5%	171.4	0.102	0.083	3.5%	22,551,466	2,150,911	1.3%	4.5%
▼ Sanam Real Estate Co.	SANK.KW	NM	0.46	0.00%	0.46	0.036	-11.0%	4.3	0.050	0.030	-11.0%	244,030	9,087	0.2%	NM
▼ A'ayan Real Estate Co.	AYRE.KW	4.3	0.42	6.89%	0.82	0.072	-2.2%	29.7	0.080	0.053	-2.2%	1,746,452	123,238	0.4%	9.7%
▼ Aqar Real Estate Investment Co.	AQAR.KW	11.4	0.64	5.86%	NA	0.077	-3.5%	18.1	0.089	0.055	-3.5%	39,317	3,024	0.0%	5.6%
▲ Kuwait Real Estate Holding Co.	ALAQ.KW	42.8	0.61	0.00%	0.93	0.034	17.4%	6.4	0.034	0.023	17.4%	11,923,024	365,156	6.2%	1.4%
▲ MAZAYA Holding Co.	MAZA.KW	NM	0.49	12.95%	1.29	0.062	4.1%	42.4	0.073	0.051	4.1%	26,334,642	1,571,805	3.8%	NM
▲ Tijara Real Estate & Investment Co.	TIJA.KW	16.1	0.49	3.85%	0.54	0.052	4.0%	19.2	0.055	0.034	4.0%	126,845	6,055	0.0%	3.0%
▲ Al TAMEER Real Estate Investment Co.	AMAR.KW	34.0	0.43	0.00%	1.29	0.031	18.5%	7.5	0.046	0.017	18.5%	29,605,802	865,961	12.3%	1.3%
▼ Arkan Al-Kuwait Real Estate Co.	ARKK.KW	27.2	0.57	10.00%	0.34	0.080	-10.0%	20.1	0.092	0.073	-10.0%	1,845,262	155,664	0.7%	2.1%
▲ Al-Argan International Real Estate Co.	ARGK.KW	57.8	0.32	4.50%	0.41	0.107	1.9%	28.4	0.176	0.090	1.9%	205,972	20,210	0.1%	0.6%
▼ Abyaar Real Estate Development Co.	ABYR.KW	NM	0.14	0.00%	1.51	0.006	-21.8%	6.8	0.019	0.007	-21.8%	78,798,403	580,382	7.1%	NM
▲ Munshaat Real Estate Projects Co.	MUNS.KW	NM	0.53	0.00%	0.96	0.077	4.1%	24.8	0.105	0.065	4.1%	7,964,796	569,041	2.5%	NM
▲ First Dubai For Real Estate Development	FIRST.KW	NM	0.59	0.00%	1.52	0.044	23.3%	43.9	0.041	0.026	23.3%	35,335,152	1,298,085	3.5%	0.5%
▲ Kuwait Business Town Real Estate Co.	KBTK.KW	9.9	0.41	6.39%	1.26	0.045	1.6%	28.0	0.046	0.035	1.6%	36,361,367	1,568,302	5.8%	4.2%
▼ Real Estate Asset Management Co.	REAM.KW	NM	0.63	5.45%	0.02	0.087	-1.1%	9.5	0.180	0.086	-1.1%	5,126	447	0.0%	NM
▼ MENA Real Estate Co.	MENK.KW	3.9	0.26	0.00%	0.93	0.037	-9.7%	5.1	0.050	0.033	-9.7%	28,411,060	1,095,664	20.7%	6.6%
▼ Al Mudon International Real Estate Co.	ALMK.KW	NM	0.16	0.00%	1.24	0.021	-13.1%	2.1	0.029	0.015	-13.1%	13,365,754	289,443	13.4%	NM
▲ Real Estate Trade Centers Co.	MARA.KW	NM	0.17	0.00%	0.45	0.028	18.5%	3.9	0.042	0.018	18.5%	22,111,601	606,699	15.8%	NM
▼ Kuwait Remal Real Estate Co.	REMA.KW	NM	0.30	0.00%	1.03	0.022	-8.6%	6.8	0.050	0.019	-8.6%	10,834,128	238,494	3.5%	NM
▼ Mashaer Holding Co.	MASHAER.KW	NM	0.59	0.00%	0.31	0.077	-0.6%	13.8	0.086	0.060	-0.6%	11,658,552	885,454	6.5%	NM
= Effect Real Estate Co.	EFFECT.KW	NM	0.29	0.00%	0.76	0.021	0.0%	1.7	0.026	0.015	0.0%	0	0	0.0%	NM
▼ Ajwan Gulf Real Estate Co.	AJWN.KW	NM	0.26	0.00%	0.50	0.015	-3.3%	3.0	0.019	0.011	-3.3%	31,851,559	453,714	15.2%	NM
▲ Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	0.56	0.00%	0.22	0.048	9.1%	4.8	0.074	0.040	9.1%	250	12	0.0%	NM
= Dalqan Real Estate Co.	DALQ.KW	NM	2.71	0.00%	NA	0.350	0.0%	17.5	N/A	N/A	0.0%	0	0	0.0%	2.1%
▲ Dar Al Thuraya Real Estate Co.	THURY.KW	9.2	0.68	0.00%	NA	0.073	4.3%	10.7	0.198	0.050	4.3%	1,218,293	94,384	0.8%	7.4%
Real Estate		30.6	0.80	2.35%			1.4%	2,277.9			1.4%	665,737,103	44,770,652		4.0%
▲ Kuwait Investment Co.	KINV.KW	10.1	0.77	5.99%	0.68	0.166	10.7%	91.5	0.165	0.117	10.7%	26,142,425	4,066,266	4.7%	7.6%
= Commercial Facilities Co.	FACI.KW	8.6	0.72	7.42%	0.56	0.217	0.0%	116.5	0.235	0.178	0.0%	5,507,939	1,185,942	1.0%	8.4%
▲ Int'l Financial Advisors Co.	IFIN.KW	NM	0.68	0.00%	1.60	0.057	6.7%	15.2	0.059	0.041	6.7%	21,629,786	1,147,690	8.1%	NM
▲ National Investment Co.	NINV.KW	16.0	0.73	4.25%	1.30	0.150	8.7%	131.4	0.155	0.090	8.7%	49,710,902	7,090,756	5.7%	4.6%

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn)	52-Week High (KWD)	52-Week Low (KWD)	YTD-20 Return #	Monthly Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	Monthly Change					Volume (Shrs.)	Value (KWD)		
▼ Kuwait Projects Co.(Holding)	KPRO.KW	13.7	1.22	5.62%	0.73	0.210	-2.8%	420.0	0.233	0.183	-2.8%	11,397,528	2,422,316	0.6%	8.9%
▲ Coast Invest. & Development Co.	COAS.KW	NM	0.50	0.00%	1.82	0.042	4.5%	26.1	0.045	0.030	4.5%	26,547,786	1,040,372	4.2%	0.0%
▲ The Securities House Co.	SECH.KW	NM	0.54	0.00%	1.22	0.048	4.4%	21.4	0.062	0.039	4.4%	12,255,953	560,419	2.7%	0.1%
▲ Arzan Financial Group For Fin. & Invest.	ARZA.KW	8.1	0.33	0.00%	1.13	0.040	69.2%	32.2	0.047	0.022	69.2%	374,511,213	11,471,435	46.6%	4.0%
▲ Kuwait Financial Centre	MARKZ.KW	34.1	0.59	4.42%	0.72	0.113	6.6%	54.3	0.121	0.082	6.6%	38,833,492	4,379,612	8.1%	1.7%
▼ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	NM	1.45	0.00%	0.84	0.085	-5.0%	22.4	0.108	0.032	-5.0%	5,964,154	505,782	2.3%	1.5%
▼ Al-Aman Investment Co.	AMAN.KW	11.4	0.51	0.00%	0.82	0.058	-2.5%	8.7	0.081	0.048	-2.5%	5,385,748	316,818	3.6%	4.5%
▲ First Investment Co.	OLAK.KW	NM	0.30	0.00%	1.00	0.041	17.7%	26.4	0.045	0.028	17.7%	394,304,726	14,916,727	60.6%	NM
▼ Al-Mal Investment Co.	MALK.KW	NM	0.35	0.00%	1.66	0.009	-9.1%	2.8	0.022	0.008	-9.1%	21,322,354	203,146	6.9%	NM
▼ Gulf Investment House	GIHK.KW	1.9	0.66	0.00%	1.10	0.059	-7.8%	24.1	0.078	0.040	-7.8%	31,807,142	1,992,867	7.8%	34.4%
▲ A'ayan Leasing & Investment Co.	AAYA.KW	NM	0.51	0.00%	1.35	0.050	7.1%	40.7	0.066	0.039	7.1%	291,342,183	14,088,464	35.8%	NM
▲ Bayan Investment Co.	BAYK.KW	NM	0.51	0.00%	1.63	0.046	19.4%	17.9	0.052	0.032	19.4%	5,970,356	263,419	1.5%	NM
▲ Osoul Investment Co.	OSUL.KW	9.4	0.60	7.94%	0.39	0.084	12.0%	13.2	0.095	0.063	12.0%	10,094,973	767,319	6.4%	6.4%
▲ Kuwait Finance & Investment Co.	KFSK.KW	69.1	0.41	0.00%	0.56	0.050	1.6%	16.2	0.058	0.034	1.6%	6,514,211	320,263	2.0%	0.6%
▲ KIPCO Asset Mgt Co.(KAMCO)	KAMC.KW	13.5	0.99	0.00%	0.14	0.096	6.8%	32.9	0.110	0.067	6.8%	3,835,403	363,968	1.1%	7.3%
▲ National International Holding Co.	NIHK.KW	7.7	0.44	5.77%	0.90	0.080	3.9%	17.4	0.085	0.051	3.9%	4,756,455	379,381	2.2%	5.7%
▼ UniCap Investment and Finance	UNICAP.KW	NM	0.55	5.72%	0.67	0.052	-5.5%	12.5	0.080	0.036	-5.5%	6,011,943	305,640	2.5%	NM
▼ Al Madar Finance & Investment Co.	MADR.KW	5.3	0.87	0.00%	0.48	0.088	-5.2%	18.8	0.173	0.082	-5.2%	5,369,885	477,853	2.5%	16.5%
= Al-Deera Holding	DEER.KW	5.7	0.85	0.00%	1.46	0.020	0.0%	3.9	0.021	0.010	0.0%	4,561,083	89,330	2.3%	14.9%
▲ Al Salam Group Holding Co.	SAGH.KW	40.0	0.26	0.00%	1.57	0.030	2.4%	8.1	0.043	0.025	2.4%	61,587,770	1,864,169	22.8%	0.7%
▲ Ektitab Holding Co.	EKTT.KW	NM	0.35	0.00%	1.16	0.015	0.7%	4.8	0.021	0.012	0.7%	2,360,685	33,032	0.7%	NM
▼ Al Madina For Finance & Investment Co.	MADI.KW	NM	0.48	0.00%	1.23	0.015	-1.3%	6.0	0.026	0.014	-1.3%	15,736,642	233,344	3.9%	NM
▲ NOOR Financial Investment Co.	NOOR.KW	3.3	1.31	2.79%	0.86	0.179	50.4%	74.0	0.184	0.078	50.4%	73,742,303	11,558,736	17.8%	39.1%
▲ Tamdeen Investment Co.	TAMI.KW	13.6	0.56	2.99%	0.10	0.399	15.7%	137.7	0.400	0.260	15.7%	341,184	121,649	0.1%	4.1%
▼ Kuwait Bahrain Int'l Exchange Co.	EXCH.KW	8.9	0.60	0.00%	NA	0.086	-0.5%	4.0	N/A	N/A	-0.5%	0	0	0.0%	6.7%
▲ Kuwait Syrian Holding Co.	KSHC.KW	NM	0.27	9.38%	1.42	0.032	1.6%	5.6	0.082	0.022	1.6%	1,876,041	58,551	1.1%	NM
▼ Asiya Capital Investment Co.	ASIYA.KW	NM	0.46	0.00%	0.86	0.040	-1.2%	32.3	0.041	0.031	-1.2%	1,684,140	64,545	0.2%	0.0%
▼ Gulf North Africa Holding Co.	GNAH.KW	NM	0.82	0.00%	1.50	0.061	-1.5%	9.2	0.063	0.049	-1.5%	1,626,608	98,707	1.1%	NM
▲ Amwal International Investment Co.	AMWA.KW	10.9	0.73	0.00%	0.66	0.040	32.0%	7.1	0.087	0.030	32.0%	5,000	181	0.0%	6.7%
▲ Alimtiq Investment Group	ALIMK.KW	5.3	0.66	5.90%	0.86	0.130	3.2%	147.4	0.147	0.106	3.2%	121,356,490	15,815,223	10.7%	12.5%
= Tamkeen Holding Co.	TAMKE.KW	NM	0.05	0.00%	NA	0.005	0.0%	0.3	0.012	0.002	0.0%	0	0	0.0%	NM
▲ Manazel Holding Co.	MANK.KW	NM	1.00	0.00%	1.65	0.042	7.9%	18.2	0.048	0.020	7.9%	22,564,041	903,041	5.2%	NM
▲ National Industries Group	NIND.KW	14.9	0.97	4.92%	1.35	0.244	1.2%	348.4	0.261	0.157	1.2%	106,791,785	25,598,846	7.5%	6.5%
▼ Boubyan Int'l Industries Holding Co.	Warba Cap.KW	NM	0.67	0.00%	1.05	0.061	-6.2%	6.1	0.068	0.059	-6.2%	722,850	43,902	0.7%	NM
▼ Arabi Holding Group Co.	AGHC.KW	NM	1.47	0.00%	0.26	0.211	-23.0%	36.5	0.337	0.061	-23.0%	3,127,014	785,926	1.8%	0.5%
▲ Privatization Holding Co.	KPPC.KW	NM	0.36	9.80%	1.23	0.051	3.0%	31.1	0.065	0.043	3.0%	15,512,963	778,680	2.5%	NM
= Credit Rating & Collection Co.	TAHS.KW	NM	0.61	0.00%	0.04	0.020	0.0%	3.3	0.037	0.013	0.0%	0	0	0.0%	NM
▼ Egypt Kuwait Holding Co.	EKHK.KW	14.8	2.48	5.06%	0.25	0.395	-12.2%	404.7	0.500	0.360	-12.2%	3,732	1,420	0.0%	16.8%
▼ Gulf Finance House	GFHK.KW	7.2	0.77	6.31%	1.07	0.068	-1.3%	250.4	0.084	0.063	-1.3%	11,525,333	781,086	0.3%	10.7%
▲ Inovest	INOV.KW	10.1	0.50	6.97%	0.90	0.072	7.0%	20.5	0.086	0.056	7.0%	4,941,243	345,702	1.7%	4.9%
= Al Bareeq Holding	BAREEQ.KW	28.4	1.10	0.00%	0.05	0.100	0.0%	43.7	0.110	0.100	0.0%	0	0	0.0%	3.9%
▲ Amar For Finance and Leasing Co.	AMARF.KW	NM	0.63	0.00%	0.01	0.055	43.7%	10.9	0.066	0.025	43.7%	16,856,619	907,355	8.4%	NM
▲ Al-Manar Financing & Leasing Co.	ALMANAR.KW	21.1	0.50	0.00%	NA	0.054	4.4%	16.7	0.075	0.035	4.4%	9,264,608	502,697	3.0%	2.4%
Financial Services		12.7	0.82	4.36%			0.9%	2,793.5			0.9%	1,835,404,691	128,852,578		4.5%

Boursa Kuwait Monthly Databank

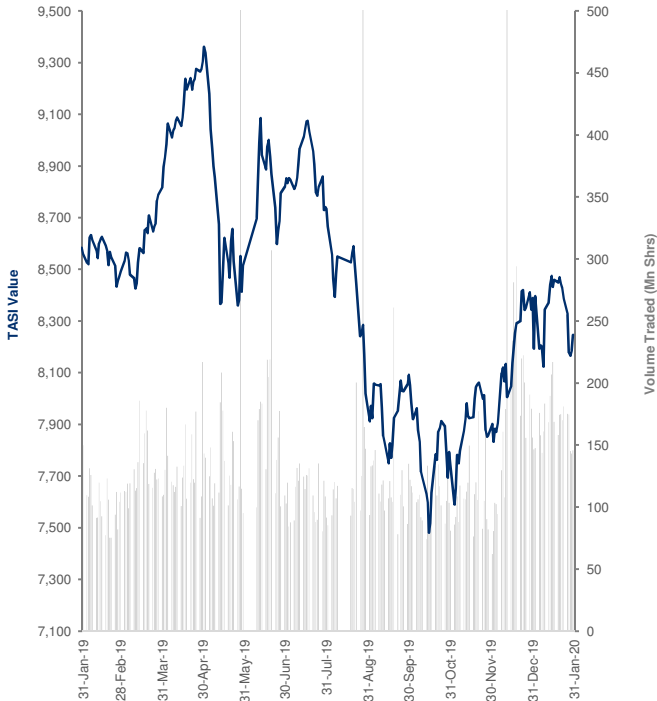
January-2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn)	52-Week High (KWD)	52-Week Low (KWD)	YTD-20 Return #	Monthly Trading Data			YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	Monthly Change					Volume (Shrs.)	Value (KWD)			
▼ Automated Systems Co.	ASCK.KW	NM	0.53	5.83%	0.04	0.069	-3.1%	6.9	0.120	0.062	-3.1%	247,250	16,004	0.2%		NM
▼ Osos Holding Group Co.	OSOS.KW	15.2	0.79	9.80%	0.40	0.102	-2.9%	10.2	0.118	0.094	-2.9%	213,937	22,175	0.2%		5.2%
▼ Hayat Communications Co.	HAYK.KW	18.2	0.50	0.00%	1.86	0.055	-26.7%	5.1	0.100	0.025	-26.7%	667,191	35,324	0.7%		2.8%
Technology		36.7	0.62	6.32%			(3.1%)	22.1			(3.1%)	1,128,378	73,503			7.8%
Boursa Kuwait		16.9	1.50	3.46%				36,612.9			0.2%	4,217,370,198	869,508,890			8.1%

Saudi Tadawul Monthly Databank

January 2020

Index Performance relative to Volume



Sector Returns

	Index	MTD % Chg	YTD % Chg
Tadawul All Share Index	8,246.6	(1.7%)	(1.7%)
Energy	5,245.4	(3.6%)	(3.6%)
Materials	5,046.3	(2.3%)	(2.3%)
Capital Goods	4,583.4	5.8%	5.8%
Commercial & Professional Svc	4,631.9	(2.9%)	(2.9%)
Transportation	4,696.5	6.9%	6.9%
Consumer Durables & Apparel	3,736.3	6.6%	6.6%
Consumer Services	4,217.9	6.5%	6.5%
Media	9,270.5	(1.4%)	(1.4%)
Retailing	7,827.5	1.7%	1.7%
Food & Staples Retailing	7,229.9	9.3%	9.3%
Food & Beverages	4,398.6	1.0%	1.0%
Health Care Equipment & Svc	3,720.1	(0.3%)	(0.3%)
Pharma, Biotech & Life Science	3,759.9	4.6%	4.6%
Banks	7,961.5	(1.8%)	(1.8%)
Diversified Financials	3,476.7	5.3%	5.3%
Insurance	4,698.9	4.1%	4.1%
Telecommunication Services	5,155.6	(20.4%)	(20.4%)
Utilities	6,057.4	37.7%	37.7%
REITs	4,333.5	3.2%	3.2%
Real Estate Mgmt & Dev't	4,377.2	39.7%	39.7%
Software & Services	3,089.2	(37.4%)	(37.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Monthly % Chg
Mediterranean & Gulf Insurance	22.88	43.2%
Umm Al-Qura Cement Co	29.00	31.2%
National Gypsum	16.92	24.6%
AXA Cooperative Insurance Co	33.10	24.4%
SABB Takaful Co	19.92	20.7%

Worst Return Performers	Price (SAR)	Monthly % Chg
Dar Al Arkan Real Estate Devel	9.83	(10.6%)
Saudi Kayan Petrochemical Co	9.95	(10.4%)
Saudi Telecom Co	91.30	(10.3%)
National Shipping Co of Saudi	35.90	(10.3%)
Al Kathiri Holding Co	118.80	(10.0%)

Most Active Stocks By Volume	Price (SAR)	Monthly Volume ('000 Shrs)
Dar Al Arkan Real Estate Devel	9.83	287,095
Saudi Arabian Oil Co	34.15	250,366
Alinma Bank	25.90	186,703
Saudi Kayan Petrochemical Co	9.95	114,985
Al Jouf Cement Co	11.46	97,373

Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-20 % Chg	FY-19 % Chg
Tadawul All Share Index	8,246.59	(142.64)	(1.7%)	(1.7%)	7.2%
Market Cap (SAR Mn)	8,748,888	(276,269)	(3.1%)	(3.1%)	9.0%

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-20	Average Daily YTD-19
Volume (Mn Shares)	3,708.6	(597.4)	(13.9%)	168.6	124.2
Value Traded (SAR Mn)	84,379.6	(28,613.2)	(25.3%)	3,835.4	2,953.8
No. of Trades	3,749,888	10,087	0.3%	170,449	107,004

Market Breadth	▲ 138	▼ 54	= 7
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Most Active Stocks By Value	Price (SAR)	Monthly % Chg	Monthly Value (SAR Mn)
Saudi Arabian Oil Co	34.15	(3.12%)	8,639.8
Al Rajhi Bank	66.40	1.53%	5,522.9
Alinma Bank	25.90	2.17%	4,723.9
Saudi Basic Industries Corp	87.50	(6.82%)	3,140.1
Dar Al Arkan Real Estate Devel	9.83	(10.64%)	2,912.5

Source: Bloomberg, Kamco Research

		Index Value	MTM Point Change	Monthly % Change	YTD-20 % Change	FY-2019 % Change	January-2020			
Tadawul All Share Index		8,246.59	-142.64	(1.70%)	(1.70%)	7.2%				
	Company Name	Reuters Ticker	Last Price (SAR)	Monthly % Change	Market Cap ('000 SAR)	Mkt Cap ('000 USD)	Monthly Volume ('000 Shares)	Monthly Value ('000 (SAR)	52-Week High (SAR)	52-Week Low (SAR)
▲	Saudi Arabia Refineries Co	2030.SE	48.40	8.28%	726,000	193,507	16,339	756,528	49.35	34.00
▼	Saudi Arabian Oil Co	2222.SE	34.15	(3.12%)	6,830,000,000	1,820,500,000	250,366	8,639,760	38.70	32.00
▼	Rabigh Refining & Petrochemica	2380.SE	20.00	(7.66%)	17,520,000	4,669,759	41,219	880,607	22.86	17.30
▼	National Shipping Co of Saudi	4030.SE	35.90	(10.25%)	14,135,625	3,767,692	27,715	1,050,030	41.05	24.50
▲	Aldrees Petroleum and Transpor	4200.SE	65.40	4.64%	3,924,000	1,045,898	3,963	248,167	67.50	27.00
Energy				(3.63%)	6,866,305,625	1,830,176,855	339,602	11,575,093		
▲	Takween Advanced Industries Co	1201.SE	8.46	5.75%	803,700	214,217	29,491	248,824	10.00	6.75
▲	Middle East Paper Co	1202.SE	15.76	10.21%	788,000	210,033	16,751	249,261	21.60	12.00
▲	Basic Chemical Industries Ltd	1210.SE	24.90	3.84%	684,750	182,512	4,374	107,216	25.50	20.00
▼	Saudi Arabian Mining Co	1211.SE	42.90	(3.38%)	52,792,360	14,071,209	10,026	443,021	59.60	39.60
▲	United Wire Factories Co	1301.SE	19.74	13.71%	866,093	230,847	7,544	145,423	20.70	13.70
▲	Al Yamamah Steel Industries Co	1304.SE	20.70	9.52%	1,051,560	280,282	13,486	267,809	21.46	14.10
▲	Saudi Steel Pipe Co	1320.SE	21.40	3.48%	1,091,400	290,900	13,277	283,172	27.65	18.00
▲	Methanol Chemicals Co	2001.SE	8.67	3.83%	1,045,602	278,693	44,774	388,069	10.38	7.18
▲	National Petrochemical Co	2002.SE	25.30	6.57%	12,144,000	3,236,846	4,849	116,456	29.30	20.00
▼	Saudi Basic Industries Corp	2010.SE	87.50	(6.82%)	262,500,000	69,966,416	34,506	3,140,059	128.00	84.60
▼	Saudi Arabian Fertilizer Co	2020.SE	75.00	(3.23%)	31,250,000	8,329,335	3,127	242,983	92.40	72.40
▲	National Gypsum	2090.SE	16.92	24.59%	535,800	142,812	25,348	401,014	18.06	10.84
▲	National Co for Glass Manufact	2150.SE	17.80	0.79%	585,620	156,090	3,139	56,611	19.46	16.00
▼	Alujain Corp	2170.SE	29.55	(1.50%)	2,044,860	545,034	12,849	386,103	31.60	17.18
▲	Filing & Packing Materials Man	2180.SE	29.85	3.29%	343,275	91,496	3,918	117,476	34.50	25.30
▲	Arabian Pipes Co	2200.SE	13.70	7.37%	548,000	146,063	19,488	256,362	13.90	8.50
▲	Nama Chemicals Co	2210.SE	23.80	0.76%	559,776	149,202	11,233	276,336	29.20	17.22
▲	National Metal Manufacturing &	2220.SE	15.92	4.19%	447,545	119,288	6,993	112,176	18.74	13.00
▲	Zamil Industrial Investment Co	2240.SE	20.68	13.88%	1,240,800	330,721	8,972	178,551	21.90	14.90
▼	Saudi Industrial Investment Gr	2250.SE	23.60	(1.67%)	10,620,000	2,830,641	12,282	296,811	28.15	19.76
▼	Yanbu National Petrochemical C	2290.SE	52.70	(5.72%)	29,643,750	7,901,207	13,287	724,045	75.00	48.50
▼	Saudi Paper Manufacturing Co	2300.SE	25.30	(0.39%)	232,760	62,040	12,317	326,305	35.68	20.92
▼	Sahara International Petrochem	2310.SE	17.28	(3.79%)	12,672,000	3,377,579	40,466	721,181	22.70	14.82
▼	Advanced Petrochemical Co	2330.SE	48.20	(2.43%)	10,434,018	2,781,070	6,577	324,472	57.55	45.25
▼	Saudi Kayan Petrochemical Co	2350.SE	9.95	(10.36%)	14,925,000	3,978,091	114,985	1,235,509	14.92	9.63
▲	Hail Cement Co	3001.SE	14.22	16.56%	1,392,138	371,059	32,623	440,721	14.68	8.18
▲	Najran Cement Co	3002.SE	13.10	9.53%	2,227,000	593,582	51,810	658,267	13.76	7.81
▲	City Cement Co	3003.SE	20.06	12.07%	3,795,352	1,011,608	18,304	348,988	20.88	10.14
▲	Northern Region Cement Co	3004.SE	13.36	12.84%	2,404,800	640,972	43,624	545,904	13.66	8.06
▲	Umm Al-Qura Cement Co	3005.SE	29.00	31.22%	1,595,000	425,129	19,872	507,387	30.00	11.66
▲	Zahrat Al Waha For Trading Co	3007.SE	47.30	0.64%	709,500	189,109	3,314	157,390	50.50	36.50
▲	Arabian Cement Co/Saudi Arabia	3010.SE	39.35	6.93%	3,935,000	1,048,830	4,274	162,678	39.95	23.20
▲	Yamama Cement Co	3020.SE	28.20	8.88%	5,710,500	1,522,069	13,639	381,057	30.00	13.84
▼	Saudi Cement Co	3030.SE	67.40	(3.85%)	10,312,200	2,748,601	3,521	239,266	79.90	54.10
▲	Qassim Cement Co/The	3040.SE	77.00	16.49%	6,930,000	1,847,113	2,253	164,252	79.30	35.85
▲	Southern Province Cement Co	3050.SE	69.60	8.07%	9,744,000	2,597,153	2,269	154,361	74.80	40.50
▲	Yanbu Cement Co	3060.SE	40.75	6.82%	6,418,125	1,710,679	6,081	242,249	41.95	26.90
▲	Eastern Province Cement Co	3080.SE	40.30	11.94%	3,465,800	923,770	4,647	178,867	41.80	23.70
▲	Tabuk Cement Co	3090.SE	16.30	3.16%	1,467,000	391,012	18,293	298,390	17.10	11.00
▲	Al Jouf Cement Co	3091.SE	11.46	19.75%	1,638,780	436,798	97,373	1,035,125	11.94	7.34
▼	National Industrialization Co	2060.SE	12.82	(6.29%)	8,575,480	2,285,697	53,677	711,653	21.40	11.08

		Index Value	MTM Point Change	Monthly % Change	YTD-20 % Change	FY-2019 % Change	January-2020			
Tadawul All Share Index		8,246.59	-142.64	(1.70%)	(1.70%)	7.2%				
	Company Name	Reuters Ticker	Last Price (SAR)	Monthly % Change	Market Cap ('000 SAR)	Mkt Cap ('000 USD)	Monthly Volume ('000 Shares)	Monthly Value ('000 (SAR)	52-Week High (SAR)	52-Week Low (SAR)
▼	Al Kathiri Holding Co	3008.SE	118.80	(10.00%)	537,081	143,153	4,644	577,179	158.00	35.10
	Materials			(2.33%)	520,708,423	138,788,961	854,277	17,848,980		
▲	Astra Industrial Group	1212.SE	16.90	9.88%	1,352,000	360,360	8,195	134,227	17.84	14.04
▲	Bawan Co	1302.SE	16.48	2.62%	988,800	263,554	5,917	96,944	17.18	13.00
▲	Electrical Industries Co	1303.SE	16.90	7.92%	760,500	202,703	10,360	170,627	21.28	13.90
=	Abdullah A.M. Al-Khodari Sons	1330.SE	5.39	0.00%	300,661	80,138	0	0	7.21	4.18
▲	Saudi Ceramic Co	2040.SE	38.50	6.21%	2,310,000	615,705	8,132	318,105	43.00	17.00
▲	Saudi Cable Co	2110.SE	18.74	0.97%	424,791	113,223	27,452	595,972	24.41	14.30
▲	Al-Ahsa Development Co	2140.SE	12.24	8.90%	599,760	159,859	22,588	272,973	13.18	9.70
▲	Saudi Arabian Amiantit Co	2160.SE	16.34	6.66%	562,941	150,046	23,427	376,119	26.52	13.62
▲	Al Babbain Power & Telecommuni	2320.SE	28.70	6.30%	1,223,519	326,115	2,788	77,915	29.40	19.38
▲	Saudi Vitrified Clay Pipe Co L	2360.SE	57.40	8.71%	861,000	229,490	1,818	100,645	61.20	39.10
▲	Middle East Specialized Cables	2370.SE	10.10	6.77%	404,000	107,682	23,626	233,494	12.82	8.01
▼	Saudi Industrial Export Co	4140.SE	64.90	(0.76%)	420,552	112,093	6,937	462,168	86.00	58.40
▼	Maharah Human Resources Co	1831.SE	77.70	(9.76%)	2,913,750	776,627	14,884	1,166,822	109.00	73.80
	Capital Goods			5.79%	13,122,273	3,497,594	156,125	4,006,011		
▲	Saudi Printing & Packaging Co	4270.SE	13.60	4.78%	816,000	217,496	12,627	171,408	17.00	11.36
=	Saudi Airlines Catering Co	6004.SE	102.80	0.00%	8,429,600	2,246,815	1,697	172,857	105.00	79.90
	Commercial & Professional Svc			(2.93%)	9,245,600	2,464,311	14,325	344,264		
▲	Saudi Ground Services Co	4031.SE	36.75	4.70%	6,909,000	1,841,516	13,372	484,947	37.90	25.95
▲	Saudi Public Transport Co	4040.SE	19.24	7.01%	2,405,000	641,026	23,418	434,209	19.80	11.62
▲	Batic Investments and Logistic	4110.SE	30.05	3.09%	901,500	240,285	19,239	569,981	39.40	25.95
▲	United International Transport	4260.SE	37.50	2.74%	2,668,750	711,325	3,957	147,288	38.50	28.35
	Transportation			6.86%	12,884,250	3,434,152	59,987	1,636,425		
▲	Saudi Industrial Services Co	2190.SE	23.50	19.90%	1,917,600	511,115	18,066	393,648	23.92	11.30
▲	Al Sorayai Trading Industrial	1213.SE	20.60	20.47%	229,339	61,128	35,199	705,224	27.41	14.06
▲	Saudi Industrial Development C	2130.SE	8.68	5.85%	347,200	92,542	30,818	268,449	9.20	7.24
▲	AlAbdullatif Industrial Invest	2340.SE	12.90	6.79%	1,048,125	279,366	10,267	130,907	13.58	10.12
▼	L'Azurde Co for Jewelry	4011.SE	16.28	(4.12%)	700,040	186,588	15,740	258,216	18.14	13.96
▲	Fitaihi Holding Group	4180.SE	12.70	10.43%	698,500	186,177	13,818	168,067	12.94	10.42
	Consumer Durables & Apparel			6.56%	4,940,804	1,316,916	123,908	1,924,511		
▲	Seera Group Holding	1810.SE	23.34	6.58%	7,002,000	1,866,304	47,462	1,069,781	23.70	15.43
▲	Abdul Mohsen Al-Hokair Tourism	1820.SE	18.16	14.79%	998,800	266,219	16,959	320,062	20.82	12.90
▲	Dur Hospitality Co	4010.SE	27.25	16.45%	2,725,000	726,318	3,619	91,950	27.70	16.00
▲	Shams	4170.SE	26.05	14.96%	264,408	70,475	10,965	276,481	32.95	19.86
▲	Al Khaleej Training and Educat	4290.SE	15.74	13.40%	708,300	188,789	13,664	201,484	15.98	12.00
▼	Herfy Food Services Co	6002.SE	51.20	(4.66%)	3,311,616	882,674	2,016	105,427	59.70	47.25
▼	Leejam Sports Co JSC	1830.SE	79.10	(2.47%)	4,143,524	1,104,410	1,752	139,535	89.20	57.00
▲	National Co for Learning & Edu	4291.SE	29.25	2.27%	1,257,750	335,239	1,792	53,062	30.65	20.08
▲	Ataa Educational Co	4292.SE	32.75	10.83%	1,310,000	349,166	5,680	172,325	35.70	27.50
▲	Thob Al-Aseel Co	4012.SE	45.90	5.28%	1,377,000	367,024	2,312	100,897	57.60	22.70
▼	Raydan Food Co	6012.SE	17.38	(1.25%)	391,050	104,230	8,514	146,749	37.25	12.34
▲	Baazeem Trading Co	4051.SE	44.10	2.92%	446,513	119,013	5,848	248,062	66.00	25.00
	Consumer Services			6.54%	23,935,960	6,379,860	120,583	2,925,815		
▲	Tihama Advertising & Public Re	4070.SE	40.80	13.97%	306,000	81,561	13,739	547,221	48.90	31.10
▼	Saudi Research & Marketing Gro	4210.SE	76.10	(2.06%)	6,088,000	1,622,688	3,695	286,785	104.20	60.80
	Media			(1.40%)	6,394,000	1,704,249	17,434	834,006		

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▲	Al Hassan Ghazi Ibrahim Shaker	1214.SE	12.96	19.12%	816,480	217,624	23,812	298,072	13.96	7.67
▲	United Electronics Co	4003.SE	82.40	10.01%	4,120,000	1,098,140	2,454	192,797	85.00	57.00
▲	Saudi Co For Hardware CJSC	4008.SE	53.40	2.50%	1,922,400	512,394	5,726	312,903	83.50	48.30
▲	Saudi Automotive Services Co	4050.SE	30.90	4.92%	1,854,000	494,163	6,882	201,698	31.15	14.00
▼	Jarir Marketing Co	4190.SE	161.00	(2.78%)	19,320,000	5,149,528	1,413	234,357	179.60	144.60
▲	Fawaz Abdulaziz Al Hokair & Co	4240.SE	29.50	15.23%	6,195,000	1,651,207	11,942	327,082	29.90	20.00
▼	Abdullah Saad Mohammed Abo Moa	4191.SE	18.58	(3.13%)	371,600	99,046	8,915	165,578	28.95	9.36
	Retailing			1.69%	34,599,480	9,222,101	61,144	1,732,486		
▲	Abdullah Al Othaim Markets Co	4001.SE	89.10	9.33%	8,019,000	2,137,374	3,322	292,118	96.80	65.40
▲	Saudi Marketing Co	4006.SE	18.92	18.40%	851,400	226,931	6,787	115,765	19.20	14.00
▼	Anaam International Holding Gr	4061.SE	163.60	(1.42%)	245,400	65,409	4,259	718,002	195.20	93.43
=	Thimar	4160.SE	17.20	0.00%	172,000	45,845	0	0	26.35	16.82
	Food & Staples Retailing			9.28%	9,287,800	2,475,559	14,368	1,125,885		
▲	Savola Group/The	2050.SE	35.75	4.08%	19,089,810	5,088,174	11,065	388,393	36.50	25.50
▲	Wafrah for Industry and Develo	2100.SE	14.20	3.05%	284,000	75,697	21,947	319,973	17.00	9.81
▲	Saudia Dairy & Foodstuff Co	2270.SE	145.60	1.82%	4,732,000	1,261,261	614	86,013	148.00	99.00
▼	Almarai Co JSC	2280.SE	47.50	(4.04%)	47,500,000	12,660,590	7,879	382,851	61.00	45.55
▲	Halwani Brothers Co	6001.SE	36.00	2.56%	1,131,429	301,570	1,160	41,299	42.55	27.50
▼	National Agriculture Developme	6010.SE	26.95	(2.36%)	2,282,665	608,419	2,528	69,346	29.30	22.82
▲	Al Gassim Investment Holding C	6020.SE	12.18	9.34%	365,400	97,393	20,867	244,581	12.78	9.90
▲	Tabuk Agriculture	6040.SE	9.52	2.37%	428,400	114,185	33,504	317,334	11.08	7.05
▼	Saudi Fisheries Co	6050.SE	49.60	(0.30%)	501,456	133,657	8,978	461,182	72.00	38.10
▲	Ash-Sharqiyah Development Co	6060.SE	57.10	11.09%	428,250	114,145	12,330	677,853	59.90	37.65
▲	Al Jouf Agricultural Developme	6070.SE	22.88	2.14%	686,400	182,952	6,330	143,572	25.30	19.54
▲	Jazan Energy and Development C	6090.SE	12.36	5.64%	618,000	164,721	20,169	243,628	14.58	9.98
	Food & Beverages			1.04%	78,047,809	20,802,764	147,370	3,376,025		
▼	Mouwasat Medical Services Co	4002.SE	80.50	(8.52%)	8,050,000	2,145,637	1,601	134,823	92.00	72.40
▼	Dallah Healthcare Co	4004.SE	46.60	(0.43%)	3,495,000	931,553	7,188	338,881	56.70	42.70
▲	National Medical Care Co	4005.SE	49.15	1.13%	2,204,378	587,552	6,099	294,778	60.90	44.30
▲	Al Hammadi Co for Development	4007.SE	23.30	10.74%	2,796,000	745,242	30,647	682,577	26.00	19.10
▲	Middle East Healthcare Co	4009.SE	33.50	12.79%	3,083,340	821,830	8,346	259,598	33.75	23.88
▲	Saudi Chemical Co Holding	2230.SE	25.15	4.88%	2,120,648	565,235	4,488	110,666	27.41	22.00
	Health Care Equipment & Svc			(0.26%)	21,749,366	5,797,048	58,369	1,821,322		
▲	Saudi Pharmaceutical Industrie	2070.SE	28.50	4.59%	3,420,000	911,563	2,914	82,709	29.40	23.50
	Pharma, Biotech & Life Science			4.59%	3,420,000	911,563	2,914	82,709		
▼	Riyad Bank	1010.SE	23.56	(1.83%)	70,680,000	18,838,957	24,320	591,177	29.90	20.34
=	Bank Al-Jazira	1020.SE	15.04	0.00%	12,332,800	3,287,169	52,292	788,685	17.66	12.48
▼	Saudi Investment Bank/The	1030.SE	17.58	(2.55%)	13,185,000	3,514,313	2,795	49,831	21.20	14.88
▼	Banque Saudi Fransi	1050.SE	37.10	(2.11%)	44,718,751	11,919,279	10,912	413,292	43.65	29.00
▼	Saudi British Bank/The	1060.SE	31.95	(7.93%)	65,650,685	17,498,450	9,606	324,621	42.50	29.05
▼	Arab National Bank	1080.SE	26.55	(3.10%)	39,825,000	10,614,905	14,488	393,297	28.75	21.80
▼	Samba Financial Group	1090.SE	30.30	(6.63%)	60,600,000	16,152,247	23,830	737,805	39.40	25.40
▲	Al Rajhi Bank	1120.SE	66.40	1.53%	166,000,000	44,245,429	84,219	5,522,920	76.90	56.70
▲	Bank AlBilad	1140.SE	27.25	1.30%	20,437,500	5,447,385	14,314	389,492	30.25	22.40
▲	Alinma Bank	1150.SE	25.90	2.17%	38,850,000	10,355,030	186,703	4,723,913	28.25	19.58
▼	National Commercial Bank	1180.SE	46.95	(4.67%)	140,850,000	37,541,980	33,268	1,559,384	64.40	40.60
	Banks			(1.80%)	673,129,736	179,415,144	456,747	15,494,416		

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▲	Saudi Advanced Industries Co	2120.SE	15.16	10.17%	758,000	202,036	30,610	456,432	16.12	11.60
▲	Aseer Trading Tourism & Manufa	4080.SE	10.24	12.78%	1,294,222	344,960	20,995	207,411	10.50	8.09
=	Al-Baha Development & Investme	4130.SE	17.22	0.00%	304,794	81,239	11,739	206,910	23.54	13.98
▲	Kingdom Holding Co	4280.SE	7.61	0.79%	28,201,764	7,516,862	14,372	108,686	9.02	6.68
	Diversified Financials			5.28%	30,558,781	8,145,099	77,716	979,440		
▼	Co for Cooperative Insurance/T	8010.SE	75.00	(2.22%)	9,375,000	2,498,801	3,887	300,360	81.90	56.70
▲	AIG-ANB Cooperative Insurance	8011.SE	20.04	3.62%	360,720	96,146	25,737	528,163	26.80	13.04
▲	AlJazira Takaful Ta'awuni Co	8012.SE	18.70	5.41%	654,500	174,450	15,824	288,086	19.96	15.00
▲	Malath Cooperative Insurance C	8020.SE	11.38	13.12%	569,000	151,661	23,289	253,791	12.48	8.30
▲	Mediterranean & Gulf Insurance	8030.SE	22.88	43.18%	1,830,400	487,873	34,706	686,938	23.44	13.00
▲	Allianz Saudi Fransi Cooperati	8040.SE	28.75	3.05%	575,000	153,260	6,914	195,643	31.70	22.10
▲	Salama Cooperative Insurance C	8050.SE	12.50	4.17%	312,500	83,293	4,590	56,865	17.26	9.51
▲	Walaa Cooperative Insurance Co	8060.SE	18.18	8.86%	959,904	255,852	21,310	380,539	23.29	13.14
▲	Arabian Shield Cooperative Ins	8070.SE	18.00	3.93%	540,000	143,931	14,228	244,231	20.74	13.00
▲	SABB Takaful Co	8080.SE	19.92	20.73%	677,280	180,521	12,114	218,673	20.48	14.10
▼	Saudi Arabian Cooperative Insu	8100.SE	11.64	(2.68%)	349,200	93,075	9,434	111,033	12.50	9.00
=	Saudi Indian Co for Cooperativ	8110.SE	9.50	0.00%	95,000	25,321	0	0	9.50	9.50
▲	Gulf Union Cooperative Insuran	8120.SE	13.18	2.17%	197,700	52,695	5,551	71,825	16.68	10.02
▲	Alahli Takaful Co	8130.SE	27.65	9.50%	460,833	122,830	7,974	222,499	30.90	22.22
▲	Al-Ahlia Cooperative Insurance	8140.SE	11.42	1.42%	140,466	37,440	8,800	100,666	16.81	9.92
▲	Allied Cooperative Insurance G	8150.SE	20.96	11.49%	419,200	111,733	3,820	76,586	24.58	14.32
▼	Arabia Insurance Cooperative C	8160.SE	16.24	(8.35%)	430,360	114,708	15,808	260,307	20.08	13.30
▲	Al-Etihad Cooperative Insuranc	8170.SE	14.86	1.09%	594,381	158,426	5,445	81,569	19.11	12.50
▲	Al Sagr Cooperative Insurance	8180.SE	10.76	6.75%	430,400	114,718	14,125	148,637	13.00	8.65
▲	United Co-operative Assurance	8190.SE	10.08	10.65%	403,200	107,468	28,844	288,540	13.28	7.75
▲	Saudi Re for Cooperative Reins	8200.SE	10.24	10.11%	829,440	221,078	39,255	384,586	10.58	6.90
▲	Bupa Arabia for Cooperative In	8210.SE	102.80	0.39%	12,336,000	3,288,022	2,555	261,683	112.40	80.80
▲	Al Rajhi Co for Co-operative I	8230.SE	65.00	2.36%	2,600,000	693,001	2,674	172,103	77.10	46.10
▲	Chubb Arabia Cooperative Insur	8240.SE	23.60	1.72%	472,000	125,806	7,060	173,149	29.00	17.78
▲	AXA Cooperative Insurance Co	8250.SE	33.10	24.44%	1,655,000	441,122	8,481	264,933	34.00	19.75
▲	Gulf General Cooperative Insur	8260.SE	12.50	1.63%	250,000	66,635	13,945	174,388	14.04	10.10
▲	Buruj Cooperative Insurance Co	8270.SE	20.44	6.35%	613,200	163,442	6,825	135,370	24.80	16.40
▲	Al Alamiya for Cooperative Ins	8280.SE	19.62	5.60%	784,800	209,180	11,319	217,221	35.05	16.32
▲	Solidarity Saudi Takaful Co	8290.SE	13.44	8.39%	336,000	89,557	11,018	144,047	17.22	10.10
▲	Wataniya Insurance Co	8300.SE	19.68	7.54%	393,600	104,910	3,951	75,299	25.00	15.80
▼	Amana Cooperative Insurance Co	8310.SE	12.00	(0.50%)	288,000	76,763	18,981	227,865	19.24	9.26
▼	Saudi Enaya Cooperative Insura	8311.SE	11.82	(0.67%)	354,600	94,515	34,662	412,908	15.30	7.90
▲	Alinma Tokio Marine Co	8312.SE	13.20	5.77%	396,000	105,549	12,763	165,188	16.58	10.18
	Insurance			4.11%	40,683,685	10,843,777	435,890	7,323,689		
▼	Saudi Telecom Co	7010.SE	91.30	(10.31%)	182,600,000	48,669,972	16,788	1,598,548	117.40	89.40
▲	Ethihad Etisalat Co	7020.SE	26.35	5.40%	20,289,500	5,407,938	42,492	1,125,846	28.25	17.10
▲	Mobile Telecommunications Co S	7030.SE	12.94	10.22%	7,553,456	2,013,288	70,783	862,124	14.46	9.03
=	Ethihad Atheeb Telecommunicatio	7040.SE	7.21	0.00%	252,731	67,363	0	0	7.21	7.21
	Telecommunication Services			(20.35%)	210,695,687	56,158,560	130,062	3,586,518		
▲	National Gas & Industrializati	2080.SE	31.65	2.43%	2,373,750	632,696	3,291	103,256	32.73	26.15
▼	Saudi Electricity Co	5110.SE	19.84	(1.88%)	82,665,221	22,033,483	12,697	254,771	21.60	15.50
	Utilities			37.68%	85,038,971	22,666,179	15,988	358,027		

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▲	Riyad REIT Fund	4330.SE	9.58	9.99%	1,644,858	438,418	11,072	97,728	9.58	7.47
▲	Aljazira Mawten REIT	4331.SE	12.74	2.08%	150,332	40,069	11,738	147,333	14.16	11.30
▲	Jadwa REIT Alharamain Fund	4332.SE	9.00	10.02%	594,000	158,324	5,780	49,387	9.00	7.50
▼	Taleem REIT	4333.SE	11.96	(4.17%)	340,860	90,852	19,229	221,263	13.96	9.42
▲	Al Maather REIT Fund	4334.SE	9.03	2.96%	554,171	147,708	3,364	29,720	9.03	7.27
▼	Musharaka Real Estate Income F	4335.SE	9.09	(4.21%)	799,920	213,210	9,297	86,257	9.82	7.50
▼	Mulkia Gulf Real Estate REIT F	4336.SE	9.80	(0.51%)	588,000	156,725	3,131	30,619	10.00	8.00
▲	Alahli REIT Fund 1	4338.SE	10.12	6.53%	1,391,500	370,889	3,396	32,982	10.18	7.44
▼	Al Mashaar REIT	4337.SE	7.98	(1.60%)	456,775	121,748	9,802	79,700	8.32	6.87
▲	Jadwa REIT Saudi Fund	4342.SE	12.34	10.18%	1,949,720	519,676	6,610	77,915	12.50	8.26
▲	Al Rajhi REIT	4340.SE	10.04	3.93%	1,625,043	433,137	8,150	79,146	10.18	8.00
▲	Derayah REIT	4339.SE	11.16	6.29%	1,199,779	319,787	7,708	83,175	11.16	8.06
▼	Sedco Capital REIT Fund	4344.SE	9.62	(3.41%)	577,200	153,846	3,265	31,243	10.16	7.38
▲	Bonyan REIT	4347.SE	9.98	1.42%	1,625,553	433,273	2,223	22,114	10.30	8.30
▼	Swicorp Wabel REIT	4345.SE	8.05	(2.07%)	949,900	253,185	2,588	20,964	8.92	7.03
▲	MEFIC REIT	4346.SE	8.05	2.55%	589,878	157,225	48,658	389,442	10.56	7.00
▲	Alkhabeer REIT	4348.SE	11.40	4.59%	757,443	201,888	1,662	18,731	11.88	8.82
REITs				3.24%	15,794,933	4,209,961	157,674	1,497,716		
▲	Saudi Real Estate Co	4020.SE	13.86	1.61%	3,326,400	886,614	10,266	143,815	14.78	11.10
▲	Taiba Investments Co	4090.SE	33.45	7.38%	5,367,303	1,430,594	2,331	75,021	34.00	27.50
▼	Makkah Construction & Developm	4100.SE	73.30	(4.06%)	12,081,030	3,220,063	1,175	86,467	81.80	63.50
▲	Arriyadh Development Co	4150.SE	15.72	4.80%	2,794,667	744,887	28,706	439,714	16.43	13.46
▲	Emaar Economic City	4220.SE	10.02	4.92%	8,517,000	2,270,110	48,418	483,019	11.04	8.38
▲	Red Sea International Co	4230.SE	14.58	4.14%	874,800	233,168	7,329	105,713	17.10	12.30
▼	Jabal Omar Development Co	4250.SE	26.80	(1.29%)	24,907,920	6,638,925	29,822	794,355	35.65	23.10
▼	Dar Al Arkan Real Estate Devel	4300.SE	9.83	(10.64%)	10,616,400	2,829,682	287,095	2,912,518	12.40	8.85
▲	Knowledge Economic City Co	4310.SE	10.34	4.02%	3,508,362	935,114	28,100	286,734	10.82	8.30
▲	Alandalus Property Co	4320.SE	16.02	2.56%	1,121,400	298,897	8,921	142,995	16.90	13.50
▲	Arabian Centres Co Ltd	4321.SE	30.50	4.63%	14,487,500	3,861,480	7,456	225,310	31.95	21.62
Real Estate Mgmt & Dev't				39.74%	87,602,782	23,349,534	459,619	5,695,661		
	Al Moammar Information Systems	7200.SE	46.40	4.50%	742,400	197,878	4,517	210,629	58.70	41.90
				(37.38%)	742,400	197,878	4,517	210,629		
Subtotal: Saudi Tadawul				(1.70%)	8,748,888,364	2,331,958,064	3,708,617	84,379,630		

Dubai Financial Market Monthly Databank

January-2020

Index Performance relative to Volume



Sector Returns

	Index Value	MTD % Chg	YTD % Chg
Dubai Financial Market	2,790.4	0.9%	0.9%
Banking	2,871.0	3.8%	3.8%
Consumer Staples	118.8	6.3%	6.3%
Investment & Financial	2,231.4	(0.4%)	(0.4%)
Insurance	1,644.3	(4.4%)	(4.4%)
Industrial	98.4	0.0%	0.0%
Real Estate & Construction	3,622.5	(2.1%)	(2.1%)
Telecommunication	973.9	4.5%	4.5%
Transportation	770.4	(3.5%)	(3.5%)
Services	527.0	(1.4%)	(1.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
AAN DIGITAL SERVICES CO	0.19	13.2%
AL Salam Bank Sudan	1.40	11.1%
DXB ENTERTAINMENTS PJSC	0.19	6.2%
TAKAFUL EMARAT INSURANCE	1.39	6.1%
Emirates NBD	13.75	5.8%

Worst Return Performers	Price (AED)	Daily % Chg
GULFA MINERAL WATER & PROCES	5.70	(26.8%)
UNION PROPERTIES PJSC	0.20	(26.0%)
GULF NAVIGATION HOLDING PJSC	0.47	(24.6%)
ARABTEC HOLDING CO PJSC	1.01	(21.7%)
ISLAMIC ARAB INSURANCE COM	0.54	(9.5%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
UNION PROPERTIES PJSC	0.20	675,941
AIR ARABIA PJSC	1.52	256,432
DEYAAR DEVELOPMENT PJSC	0.36	246,907
AAN DIGITAL SERVICES CO	0.19	180,693
Gulf Finance House	0.86	175,879

Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-20 % Chg	FY-19 % Chg
DFM General Index	2,790.42	25.56	0.9%	0.9%	9.3%
Market Cap (AED Mn)	381,077	8,274.1	2.2%	2.2%	5.9%

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-20	Average Daily YTD-19
Volume (Mn Shares)	2,912.1	(250.9)	(7.9%)	138.7	109.9
Value Traded (AED Mn)	3,968.5	(205.2)	(4.9%)	189.0	127.3
No. of Trades	48,434	566	1.2%	2,306	2,176

Market Breadth	▲ 18	▼ 21	= 22
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Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emirates NBD	13.75	5.77%	752.91
EMAAR PROPERTIES PJSC	4.04	0.50%	688.70
DUBAI ISLAMIC BANK	5.71	3.63%	620.03
AIR ARABIA PJSC	1.52	(5.59%)	392.42
ARAMEX PJSC	3.59	0.56%	193.63

Source: KAMCO Research

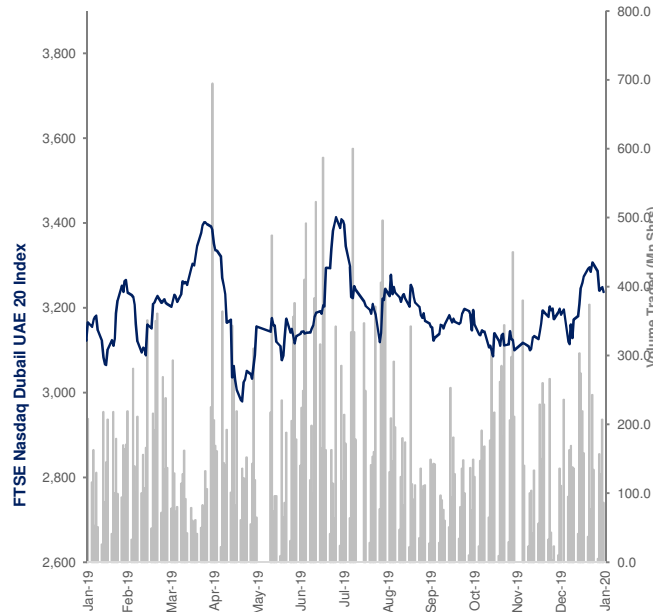
		Index Value	MTM Point Change	Monthly % Change	YTD-20 % Change	FY-2019 % Change	January-2020			
DFM General Index		▲	2,790.42	25.6	0.9%	0.9%	9.3%			
	Company Name	Reuters Ticker	Last Price (AED)	Monthly % Change	Market Cap ('000 AED)	Market Cap ('000 USD)	Monthly Volume ('000 Shares)	Monthly Value ('000 AED)	52-Week High (AED)	52-Week Low (AED)
=	EMIRATES INVESTMENT BANK	EIBAN.DU	400.00	0.00%	280,000	76,232	0	0	400.00	400.00
▼	AJMAN BANK PJSC	AJBKN.DU	0.87	(6.45%)	1,827,000	497,414	2,009	1,759	0.98	0.82
▼	AMLAQ FINANCE	SSUD.DU	0.45	(6.49%)	670,500	182,548	100,600	47,495	0.64	0.25
▼	COMMERCIAL BANK OF DUBAI	CBD.DU	3.95	(1.25%)	11,070,799	3,014,103	14,885	58,956	4.10	3.40
▲	DUBAI ISLAMIC BANK	DISB.DU	5.71	3.63%	41,344,651	11,256,371	109,542	620,031	5.86	4.66
=	EMIRATES ISLAMIC BANK	EIB.DU	9.99	0.00%	54,249,913	14,769,919	0	0	10.00	9.99
▲	MASHREQBANK	MASB.DU	70.40	0.14%	12,498,170	3,402,714	5	383	86.80	66.00
▲	Emirates NBD	ENBD.DU	13.75	5.77%	86,853,226	23,646,399	55,907	752,914	13.90	8.84
▼	Al Salam Bank - Bahrain	SALAM.DU	0.97	(2.43%)	2,138,308	582,169	6,872	6,577	1.00	0.71
▼	Khaleeji Commercial Bank	TAML.DU	0.37	(8.50%)	384,300	104,628	702	273	0.69	0.37
▲	ITHMAAR HOLDING	ITHMR.DU	0.17	4.82%	527,351	143,575	16,067	2,686	0.33	0.16
▲	AL Salam Bank Sudan	ALSALAMS.DU	1.40	11.11%	169,785	46,225	7,234	10,165	1.50	0.91
▲	Gulf Finance House	GFH.DU	0.86	2.38%	3,166,219	862,025	175,879	145,339	1.11	0.78
▲	Banking			3.81%	215,180,223	58,584,323	489,702	1,646,577		
▼	DUBAI FINANCIAL MARKET PJSC	DFM.DU	0.95	(2.47%)	7,568,000	2,060,441	44,218	41,776	1.00	0.65
▲	DUBAI INVESTMENTS PJSC	DINV.DU	1.31	0.77%	5,570,146	1,516,511	73,265	97,162	1.63	1.04
▲	AL-MADING FOR FINANCE AND INVESTMENT	MADI.DU	0.18	5.14%	73,428	19,991	4,123	683	0.31	0.16
▲	Al Salam Group Holding	SAGH.DU	0.37	4.57%	98,688	26,869	138,182	55,075	0.58	0.33
▲	Ektitab Holding Company	EKT.T.DU	0.17	4.94%	54,166	14,747	3,813	632	0.26	0.15
=	Int'l Financial Advisors Co.	IFIN.DU	1.10	0.00%	274,216	74,657	0	0	1.89	0.53
=	National International Holding	NIH.DU	0.85	0.00%	170,044	46,296	0	0	0.85	0.85
=	Naeem Holding For Investment	NAHO.DU	1.90	0.00%	717,928	195,461	0	0	1.90	1.90
=	GULF GENERAL INVESTMENT CO	GGIC.DU	0.12	0.00%	213,169	58,037	0	0	0.17	0.12
▼	SHUAA CAPITAL	SHUA.DU	0.82	(5.32%)	2,076,755	565,411	15,173	12,724	1.05	0.60
▼	Investment & Financial Services			(0.38%)	16,816,540	4,578,421	278,773	208,053		
=	ALLIANCE INSURANCE COMPANY	ALL.DU	383.50	0.00%	383,500	104,411	0	0	383.50	383.50
▼	DUBAI ISLAMIC INSURANCE CO	AMAN.DU	0.42	(1.43%)	93,686	25,507	7,230	3,076	0.57	0.39
=	ORIENT INSURANCE PJSC	ORIENT.DU	66.30	0.00%	331,500	90,253	0	0	66.30	66.30
=	Arab Insurance Group	ARIG.DU	1.20	0.00%	264,000	71,876	7	8	1.33	1.08
=	ARABIAN SCANDINAVIAN INS CO	ASCI.DU	1.85	0.00%	284,900	77,566	0	0	2.70	1.85
=	AL SAGR NATIONAL INSURANCE C	ASNC.DU	1.67	0.00%	384,100	104,574	0	0	1.85	1.67
▼	DAR AL TAKAFUL	DTKF.DU	0.51	(0.97%)	76,500	20,828	2,310	1,176	0.66	0.43
▲	DUBAI INSURANCE CO. (P.S.C.)	DINC.DU	4.20	5.00%	420,000	114,348	17	70	4.20	3.33
▼	DUBAI NATIONAL INSURANCE	DNIN.DU	4.25	(7.61%)	490,875	133,644	0	2	5.00	3.38
=	NATIONAL GENERAL INSURANCE	NGIN.DU	2.20	0.00%	329,899	89,817	2	4	2.20	2.00
=	OMAN INSURANCE CO PSC	OIC.DU	2.30	0.00%	1,062,306	289,220	0	0	2.30	1.32
▼	ISLAMIC ARAB INSURANCE COM	SALAMA.DU	0.54	(9.50%)	657,030	178,881	41,705	23,399	0.71	0.43
▲	TAKAFUL EMARAT INSURANCE	TKFE.DU	1.39	6.11%	208,500	56,766	2,200	2,627	1.67	0.97
▼	Insurance			(4.43%)	4,986,796	1,357,690	53,469	30,362		
▼	ARABTEC HOLDING CO PJSC	ARTC.DU	1.01	(21.71%)	1,515,000	412,469	81,796	94,451	2.28	0.99
▼	DAMAC PROPERTIES DUBAI CO	DAMAC.DU	0.70	(6.33%)	4,210,800	1,146,420	92,665	66,092	1.49	0.65
▼	DEYAAR DEVELOPMENT PJSC	DEYR.DU	0.36	(5.33%)	2,051,190	558,451	246,907	89,011	0.43	0.29
=	DRAKE & SCULL INTERNATIONAL	DSI.DU	0.37	0.00%	396,266	107,886	0	0	0.37	0.37
▲	EMAAR PROPERTIES PJSC	EMAR.DU	4.04	0.50%	28,925,345	7,875,128	167,384	688,696	5.53	3.85
▼	EMAAR MALLS PJSC	EMAA.DU	1.82	(0.55%)	23,686,027	6,448,687	62,994	116,160	2.17	1.43
▼	UNION PROPERTIES PJSC	UPRO.DU	0.20	(26.01%)	866,487	235,907	675,941	154,441	0.44	0.20
▼	EMAAR DEVELOPMENT	EMAARDEV.DU	3.81	(2.81%)	15,240,000	4,149,197	24,785	95,912	4.91	3.26
▼	Real Estate			(2.07%)	76,891,114	20,934,144	1,352,472	1,304,763		

		Index Value	MTM Point Change	Monthly % Change	YTD-20 % Change	FY-2019 % Change	January-2020			
DFM General Index			2,790.42	25.6	0.9%	0.9%	9.3%			
	Company Name	Reuters Ticker	Last Price (AED)	Monthly % Change	Market Cap ('000 AED)	Market Cap ('000 USD)	Monthly Volume ('000 Shares)	Monthly Value ('000 AED)	52-Week High (AED)	52-Week Low (AED)
▼	AIR ARABIA PJSC	AIRA.DU	1.52	(5.59%)	7,093,384	1,931,223	256,432	392,421	1.61	0.90
▲	ARAMEX PJSC	ARMX.DU	3.59	0.56%	5,256,119	1,431,015	54,521	193,626	5.01	3.38
▼	GULF NAVIGATION HOLDING PJSC	GNAV.DU	0.47	(24.64%)	427,432	116,371	40,206	19,012	1.00	0.44
=	AGILITY PUBLIC WAREHOUSING CO	AGLT.DU	7.04	0.00%	11,714,221	3,189,279	0	0	8.13	5.76
▼	Transportation			(3.55%)	24,491,157	6,667,889	351,159	605,059		
=	NATIONAL CEMENT CO	NCC.DU	2.39	0.00%	857,532	233,469	0	0	2.60	2.06
=	NATIONAL INDUSTRIES GROUP	NIND.DU	3.00	0.00%	4,283,537	1,166,223	11	33	3.00	1.86
=	Industrial			0.00%	5,141,069	1,399,692	11	33		
=	DUBAI REFRESHMENTS COMPANY	DRC.DU	11.25	0.00%	1,012,500	275,660	1	14	11.70	7.75
▲	DXB ENTERTAINMENTS PJSC	dxbe.du	0.19	6.18%	1,511,984	411,648	133,345	24,018	0.27	0.16
▲	EMIRATES REFRESHMENTS CO	ERC.DU	2.70	0.75%	81,000	22,053	100	269	2.97	2.66
▼	GULFA MINERAL WATER & PROCES	GULF.DU	5.70	(26.83%)	171,000	46,556	6	38	9.47	5.70
=	UNITED FOODS CO	UFC.DU	5.00	0.00%	151,250	41,179	0	0	5.15	4.95
=	Marka	MARKA.DU	0.28	0.00%	137,500	37,435	0	0	0.28	0.28
=	UNITED KAIPARA DAIRIES	UNIK.DU	8.44	0.00%	273,182	74,376	0	0	8.44	8.44
▲	Consumer Staples			6.28%	3,338,415	908,907	133,453	24,339		
▲	AAN DIGITAL SERVICES CO	DU.DU	0.19	13.17%	164,873	44,888	180,693	33,684	0.27	0.15
▲	EMIRATES INTEGRATED TELECOMM	AAN.DU	5.77	4.53%	26,377,143	7,181,362	9,433	52,996	5.86	5.00
▲	Telecommunication			4.53%	26,542,015	7,226,250	190,126	86,680		
=	AL FIRDOUS HOLDINGS PJSC	ALFH.DU	0.70	0.00%	420,000	114,348	0	0	0.70	0.70
▼	AMANAT HOLDINGS PJSC	AMANT.DU	0.78	(5.35%)	1,947,500	530,221	52,317	41,667	1.10	0.75
▲	TABREED	TABR.DU	1.96	2.08%	5,322,437	1,449,071	10,609	21,020	2.07	1.44
▼	Services			(1.41%)	7,689,937	2,093,639	62,927	62,687		
▲	Total: DFM Exchange			0.92%	381,077,266	103,750,954	2,912,092	3,968,552		

Nasdaq Dubai Monthly Databank

January-2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	MTD % Chg	YTD % Chg
Top 60 Stocks	37,414.1	2.3%	2.3%
Al Baraka Banking Group	387.8	0.6%	0.6%
BLME Holdings plc	117.4	0.0%	0.0%
DEPA Limited (AED)	63.8	19.1%	19.1%
DP World	11,620.0	6.9%	6.9%
Emirates REIT (CEIC) Limited	125.8	(26.8%)	(26.8%)
ENBD REIT (CEIC) Limited	104.3	(13.7%)	(13.7%)
Hikma Pharmaceuticals GDR	6,229.3	(3.2%)	(3.2%)
Nasdaq, Inc.	18,065.1	2.1%	2.1%
Orascom Construction Limited	700.6	(1.6%)	(1.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Monthly % Chg
DEPA Limited (AED)	0.38	19.1%
DP World	14.00	6.9%
Nasdaq, Inc.	110.21	2.1%
Al Baraka Banking Group	0.31	0.6%

Worst Return Performers	Price (USD)	Monthly % Chg
Emirates REIT (CEIC) Limited	0.42	(26.8%)
ENBD REIT (CEIC) Limited	0.41	(13.7%)
Hikma Pharmaceuticals GDR	51.41	(3.2%)
Orascom Construction Limited	6.00	(1.6%)

Most Active Stocks By Volume	Price (USD)	Monthly Volume (*000 Shrs)
DP World	14.00	7,899
ENBD REIT (CEIC) Limited	0.41	2,876
Orascom Construction Limited	6.00	1,515
Emirates REIT (CEIC) Limited	0.42	920
DEPA Limited (AED)	0.38	101

Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-20 % Chg	FY-19 % Chg
FTSE Nasdaq Dubai UAE 20	3,237.85	53.47	1.7%	1.7%	3.6%
Market Cap (USD Mn)	37,414	841.1	2.3%	2.3%	(0.4%)

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-20	Average Daily YTD-19
Volume (Mn Shares)	13.3	(1.4)	(9.3%)	0.6	0.3
Value Traded (AED Mn)	106.7	(19.0)	(15.1%)	5.1	3.1
No. of Trades	3,379	908	36.7%	161	144

Market Breadth	▲ 4	▼ 4	= 1
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Most Active Stocks By Value	Price (USD)	Monthly % Chg	Monthly Value (USD)
DP World	14.00	6.87%	105.74
Orascom Construction Limited	6.00	(1.64%)	9.09
ENBD REIT (CEIC) Limited	0.41	(13.68%)	1.19
Emirates REIT (CEIC) Limited	0.42	(26.83%)	0.48
DEPA Limited (AED)	0.38	19.06%	0.04

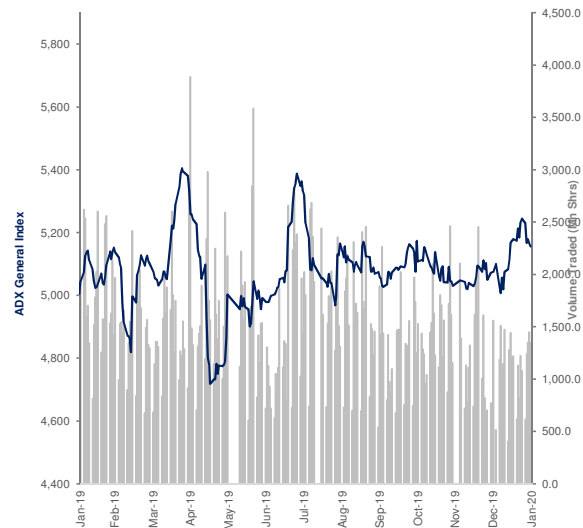
Source: KAMCO Research

			Index Value	MTM PointChange	Monthly % Change	FY-2019% Change	January-2020		
Nasdaq Dubai FTSE Index			3,237.85	53.5	1.7%	3.6%			
	Company Name	Reuters Ticker	Last Price (USD)	Monthly % Change	Market Cap ('000 USD)	Monthly Volume ('000 Shares)	Monthly Value ('000 USD)	52-Week High (USD)	52-Week Low (USD)
▲	Al Baraka Banking Group	ADCB.AD	0.31	0.65%	387,779	0	0	0.34	0.29
=	BLME Holdings plc	ADIB.AD	0.60	0.00%	117,440	0	0	0.60	0.60
▲	DEPA Limited (AED)	BOS.AD	0.38	19.06%	63,766	101	39	1.00	0.28
▲	DP World	CBI.AD	14.00	6.87%	11,620,000	7,899	105,743	21.00	12.00
▼	Emirates REIT (CEIC) Limited	FAB.AD	0.42	(26.83%)	125,841	920	482	0.87	0.42
	ENBD REIT (CEIC) Limited	FH.AD	0.41	(13.68%)	104,305	2,876	1,192	0.64	0.41
▼	Hikma Pharmaceuticals GDR	INVESTB.AD	51.41	(3.23%)	6,229,299	0	0	54.07	40.25
▲	Nasdaq, Inc.	NBF.AD	110.21	2.06%	18,065,079	0	0	110.21	83.44
▼	Orascom Construction Limited	NBQ.AD	6.00	(1.64%)	700,568	1,515	9,088	6.85	4.95
▲	Subtotal: Egyptian Exchange			2.30%	37,414,076	13,310	106,681		

Abu Dhabi Financial Market Monthly Databank

January-2020

Index Performance relative to Volume



Sector Returns

	Index Value	MTD % Chg	YTD % Chg
ADX General Index	5,156.2	1.6%	1.6%
Banks	10,134.6	1.1%	1.1%
Inv. & Financial Services	1,272.4	(6.5%)	(6.5%)
Real Estate	3,434.5	3.5%	3.5%
Energy	1,603.1	(2.2%)	(2.2%)
Consumer Staples	6,842.4	69.6%	69.6%
Industrial	1,317.2	2.8%	2.8%
Insurance	1,831.3	(2.5%)	(2.5%)
Telecommunication	4,033.5	(0.5%)	(0.5%)
Services	1272.4	3.7%	3.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Monthly % Chg
International Holdings Company PJSC	13.20	112.9%
Abu Dhabi Shipbuilding Co.	2.52	40.0%
National Marine Dredging Co.	4.00	14.3%
Sharjah Cement & Industrial Development Co.	0.90	13.4%
National Corp. For Tourism & Hotels	1.63	12.4%

Worst Return Performers	Price (EGP)	Monthly % Chg
INVEST BANK	0.51	(44.0%)
Ras Al-Khaimah Co. For White Cement	0.85	(14.1%)
Abu Dhabi National Takaful Co.	3.00	(10.4%)
UNITED ARAB BANK PJSC	0.90	(10.3%)
Methaq Takaful Insurance Co.	0.72	(10.3%)

Most Active Stocks By Volume	Price (EGP)	Monthly Volume ('000 Shrs)
Al Dar Properties Co.	2.23	157,606
Dana Gas Co.	0.90	60,522
Abu Dhabi National Energy Co.	0.47	55,293
ABU DHABI COMMERCIAL BANK	7.65	47,549
ABU DHABI ISLAMIC BANK	5.75	42,425

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-20 % Chg	FY-19 % Chg
ADX General Index	5,156.19	80.42	1.6%	1.6%	3.3%
Market Cap (AED Mn)	559,943	14,016.5	2.6%	2.6%	4.1%

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	657.7	(842.0)	(56.1%)	31.3	28.0
Value Traded (AED Mn)	2,455.8	(8,272.6)	(77.1%)	116.9	134.9
No. of Trades	23,279	(435)	(1.8%)	1,109	1,338

Market Breadth	▲ 17	▼ 22	= 30
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Most Active Stocks By Value	Price (AED)	Monthly % Chg	Monthly Value (AED Mn)
FIRST ABU DHABI BANK PJSC	15.48	2.11%	564.61
ABU DHABI COMMERCIAL BANK	7.65	(3.41%)	377.66
Al Dar Properties Co.	2.23	3.24%	345.78
Emirates Telecommunication Corp.	16.28	(0.49%)	318.18
ABU DHABI ISLAMIC BANK	5.75	6.68%	238.71

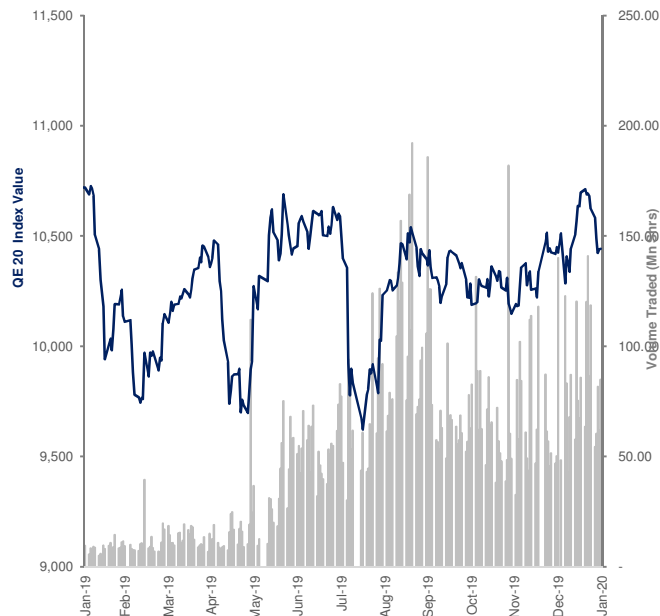
		Index Value	MTM Point Change	Monthly % Change	YTD-20 % Change	FY-2019 % Change	January-2020			
ADX General Index		5,156.19	80.4	1.6%	1.6%	3.3%				
	Company Name	Reuters Ticker	Last Price (AED)	Monthly % Change	Market Cap ('000 AED)	Market Cap ('000 USD)	Monthly Volume ('000 Shares)	Monthly Value ('000 AED)	52-Week High (AED)	52-Week Low (AED)
▼	Abu Dhabi Commercial Bank	ADCB.AD	7.65	(3.41%)	53,223,953	14,490,594	47,549	377,658	10.26	7.37
▲	Abu Dhabi Islamic Bank	ADIB.AD	5.75	6.68%	20,884,000	5,685,815	42,425	238,714	5.85	4.17
▼	Bank of Sharjah	BOS.AD	0.81	(1.82%)	1,701,000	463,109	4,534	3,696	1.00	0.78
=	Commercial Bank International	CBI.AD	0.96	0.00%	1,667,888	454,094	0	0	0.97	0.54
▲	FIRST ABU DHABI BANK PJSC	FAB.AD	15.48	2.11%	169,041,595	46,022,758	36,574	564,605	16.96	13.50
=	Finance House	FH.AD	1.61	0.00%	499,180	135,905	0	0	1.63	1.38
▼	Invest Bank	INVESTB.AD	0.51	(43.96%)	1,622,301	441,683	22,958	20,109	2.49	0.49
=	National Bank of Fujairah	NBF.AD	4.99	0.00%	9,231,557	2,513,356	0	0	4.99	3.88
=	National Bank of Umm Al Qaiwain	NBQ.AD	1.90	0.00%	3,511,200	955,949	206	395	2.96	1.80
=	National Bank Of Ras Al Khaimah	RAKBANK.AD	0.00	0.00%	7,995,691	2,176,883	0	0	0.00	0.00
▲	Sharjah Islamic Bank	SIB.AD	1.28	4.07%	3,756,614	1,022,765	26,741	34,084	1.35	1.05
▼	UNITED ARAB BANK PJSC	UAB.AD	0.90	(10.31%)	1,848,045	503,143	2,176	2,072	1.30	0.81
▲	Banks			1.11%	274,983,024	74,866,054	183,163	1,241,335		
▲	Al Dar Properties Co.	ALDAR.AD	2.23	3.24%	17,533,664	4,773,663	157,606	345,780	2.37	1.43
▼	Eshraq Properties Co.	ESHRAQ.AD	0.31	(5.57%)	709,125	193,064	28,657	8,807	0.55	0.29
▲	RAK Properties	RAKPROP.AD	0.46	6.67%	928,000	252,655	29,993	13,350	0.50	0.39
=	Sharjah Group Co.	SG.AD	0.85	0.00%	67,066	18,259	0	0	1.00	0.77
▼	Real Estate			(6.51%)	19,237,855	5,237,641	216,255	367,937		
▼	Dana Gas Co.	DANA.AD	0.90	(6.05%)	6,302,832	1,715,990	60,522	55,223	1.10	0.80
▼	Abu Dhabi National Energy Co.	TAQA.AD	0.47	(9.79%)	2,851,161	776,249	55,293	25,264	1.00	0.40
▲	ADNOC Distribution	ADNOCDIST.AD	3.14	6.08%	39,250,001	10,686,088	40,113	123,755	3.20	2.00
=	Energy				48,403,994	13,178,326	155,929	204,243		
▲	International Holdings Company PJSC	IHC.AD	13.20	112.90%	24,042,857	6,545,836	22,967	183,561	13.90	0.87
=	Foodco Holding	FOODCO.AD	3.25	0.00%	390,000	106,180	0	0	3.71	2.60
=	Ras Al Khaimah Poultry & Feeding Co.	RAPCO.AD	1.49	0.00%	128,736	35,049	0	0	1.90	1.30
=	Al Khaleej Investment Co.	KICO.AD	1.35	0.00%	141,750	38,592	0	0	1.95	1.16
▼	AGTHIA Group	AGTHIA.AD	3.30	(8.33%)	1,980,000	539,069	5,072	17,111	4.15	3.17
=	Consumer				26,683,343	7,264,727	28,039	200,672		
=	Al Ain Al Ahlia Insurance Co.	ALAIN.AD	33.00	0.00%	495,000	134,767	0	0	37.00	33.00
=	Al Buhaira National Insurance Co.	ABNIC.AD	1.80	0.00%	450,000	122,516	0	0	1.99	1.80
=	Abu Dhabi National Insurance Co.	ADNIC.AD	3.00	0.00%	1,125,000	306,289	933	2,796	3.80	2.60
=	AL FUJAIRAH NATIONAL INSURAN	AFNIC.AD	272.70	0.00%	299,970	81,669	12	3,375	272.73	272.70
=	Al Khazna Insurance Co.	AKIC.AD	0.25	0.00%	105,000	28,587	0	0	0.25	0.25
▼	Al Wathba National Insurance Co.	AWNIC.AD	9.40	(2.08%)	1,945,800	529,758	1,200	11,280	12.76	9.40
=	Al Dhafra Insurance Co.	DHAFRA.AD	3.30	0.00%	330,000	89,845	0	0	3.60	3.00
▼	Emirates Insurance Co.	EIC.AD	7.50	(7.41%)	1,125,000	306,289	223	1,672	8.10	6.50
=	Insurance House Co.	IH.AD	0.85	0.00%	100,963	27,488	0	0	0.89	0.85
▼	Methaq Takaful Insurance Co.	METHAQ.AD	0.72	(10.26%)	107,550	29,281	3,829	2,895	0.86	0.59
=	Ras Al-Khaimah National Insurance	RAKNIC.AD	2.30	0.00%	265,650	72,325	0	0	3.00	1.87
=	Sharjah Insurance Co.	SICO.AD	2.84	0.00%	390,500	106,316	0	0	2.84	2.84
▼	Abu Dhabi National Takaful Co.	TKFL.AD	3.00	(10.45%)	300,000	81,677	2,880	8,729	4.40	2.58
=	United Insurance Co.	FIDELITYUNITED.AD	2.00	0.00%	200,000	54,451	0	0	NA	NA
▼	Union Insurance Co.	UNION.AD	0.68	(10.00%)	223,384	60,818	9	6	0.90	0.55
=	National Takaful Co.	WATANIA.AD	0.70	0.00%	105,300	28,669	30	21	0.78	0.45
▼	SHUAA CAPITAL	SHUAA.AD	0.82	(5.32%)	2,076,755	565,411	15,173	12,724	1.05	0.60
▲	AXA GREEN INSURANCE	GCIC.AD	0.60	12.15%	120,000	32,671	652	345	0.60	0.34
▲	Insurance			3.46%	9,765,872	2,658,827	24,941	43,843		
▼	Emirates Telecommunication Corp.	ETISALAT.AD	16.28	(0.49%)	141,583,161	38,547,007	19,370	318,182	17.80	15.20

		Index Value	MTM Point Change	Monthly % Change	YTD-20 % Change	FY-2019 % Change	January-2020			
ADX General Index		5,156.19	80.4	1.6%	1.6%	3.3%				
	Company Name	Reuters Ticker	Last Price (AED)	Monthly % Change	Market Cap ('000 AED)	Market Cap ('000 USD)	Monthly Volume ('000 Shares)	Monthly Value ('000 AED)	52-Week High (AED)	52-Week Low (AED)
▼	Sudan Telecommunication Co.	SUDATEL.AD	6.50	(7.14%)	20,820,800	5,668,609	100	648	7.90	5.25
▲	Ooreedo	ORDS.AD	0.35	0.29%	441,946	120,323	2,578	916	0.41	0.33
▼	Telecommunication			(2.48%)	162,845,907	44,335,939	22,048	319,746		
▲	Abu Dhabi Shipbuilding Co.	ADSB.AD	2.52	40.00%	534,220	145,445	14,075	37,209	3.05	1.00
▼	Arkan Building Materials Co.	ARKAN.AD	0.45	(1.54%)	784,000	213,450	914	391	0.54	0.34
▲	Abu Dhabi National Co. For Building Materials	BILD.CO.AD	0.33	4.76%	99,000	26,953	371	123	0.46	0.29
=	Fujairah Building Industries	FBI.AD	1.05	0.00%	142,787	38,875	0	0	1.32	1.04
=	Fujairah Cement Industries	FCI.AD	1.33	0.00%	473,301	128,860	0	0	1.38	1.13
▼	Gulf Cement Co.	GCEM.AD	0.57	(5.17%)	467,204	127,200	1,723	992	0.95	0.52
▼	Gulf Pharmaceutical Industries	JULPHAR.AD	0.95	(2.76%)	1,100,578	299,640	107	104	1.89	0.77
▲	Umm Al Qaiwain General Investments Co.	QIC.AD	0.95	5.56%	344,850	93,888	242	230	0.98	0.81
▼	Ras Al-Khaimah Cement Co.	RAKCC.AD	0.70	(1.28%)	350,170	95,336	7,306	5,323	0.95	0.56
▲	Ras Al Khaimah Ceramics Co.	RAKCEC.AD	1.67	4.38%	1,580,462	430,292	9,782	15,753	1.99	1.42
▼	Ras Al-Khaimah Co. For White Cement	RAKWCT.AD	0.85	(14.14%)	425,134	115,746	342	290	1.09	0.80
▲	Sharjah Cement & Industrial Development Co.	SCIDC.AD	0.90	13.37%	546,820	148,876	82	64	1.09	0.66
▼	Industrial			(2.17%)	6,848,525	1,864,559	34,944	60,480		
=	OMAN & EMIRATES INVESTMENT HOLDING	OIEHC.AD	0.40	0.00%	48,750	13,273	1	0	0.50	0.40
▼	Waha Capital Co.	WAHA.AD	0.92	(8.30%)	1,783,120	485,467	2,273	2,076	1.85	0.89
=	Investment & Financial Services				1,831,870	498,739	2,273	2,076		
▲	Abu Dhabi Aviation Co.	ADAV.AD	3.21	7.00%	1,427,767	388,720	231	716	3.44	2.65
=	Abu Dhabi National Hotels Co.	ADNH.AD	3.68	0.00%	3,680,000	1,001,906	0	0	3.79	2.60
=	Emirates Driving Co.	DRIV.AD	9.70	0.00%	870,928	237,116	18	171	11.86	6.65
=	Gulf Medical Projects Co.	GMPC.AD	1.55	0.00%	1,083,320	294,941	0	0	1.77	1.25
▲	National Corp. For Tourism & Hotels	NCTH.AD	1.63	12.41%	1,280,955	348,749	24	39	1.75	1.24
▲	National Marine Dredging Co.	NMDC.AD	4.00	14.29%	1,000,000	272,257	110	438	4.10	2.91
▲	Services			2.80%	9,342,970	2,543,689	383	1,365		
▲	Subtotal: Egyptian Exchange			1.58%	559,943,360	152,448,501	657,680	2,455,819		

Qatar Exchange Monthly Databank

January 2020

Index Performance relative to Volume



Sector Returns

	Index Value	MTD % Chg	YTD % Chg
QE 20 Index	10,442.0	0.2%	0.2%
Banking & Finance Sector	4,301.0	1.9%	1.9%
Goods & Consumer Services	8,453.9	(2.2%)	(2.2%)
Industrial Sector	2,800.6	(4.5%)	(4.5%)
Insurance Sector	2,753.0	0.7%	0.7%
Real Estate	1,571.7	0.4%	0.4%
Telecom	893.0	(0.2%)	(0.2%)
Transport	2,533.8	(0.8%)	(0.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Monthly % Chg
Qatar First Bank	1.08	32.0%
Qatar Islamic Bank SAQ	16.70	8.9%
Doha Bank QPSC	2.74	8.3%
National Leasing	0.76	7.4%
Mazaya Qatar Real Estate Devel	0.77	7.2%

Worst Return Performers	Price (QAR)	Monthly % Chg
Qatar Oman Investment Co QSC	0.57	(15.1%)
Mesaieed Petrochemical Holding	2.19	(12.7%)
Gulf International Services QS	1.56	(9.3%)
Qatar National Cement Co QSC	5.20	(8.0%)
Doha Insurance Co QSC	1.11	(7.5%)

Most Active Stocks By Volume	Price (QAR)	Monthly Volume ('000 Shrs)
Ezdan Holding Group QSC	0.62	244,120
Qatar First Bank	1.08	168,575
Masraf Al Rayan QSC	4.12	128,339
Investment Holding Group	0.57	84,033
Vodafone Qatar QSC	1.23	81,781

Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-20 % Chg	FY-19 % Chg
QE 20 Index	10,442.01	16.50	0.2%	0.2%	1.2%
Market Cap (QAR Mn)	579,469	(3,275.5)	(0.6%)	(0.6%)	(5.1%)

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-20	Average Daily YTD-19
Volume (Mn Shares)	1,730.4	222.9	14.8%	82.4	9.9
Value Traded (QAR Mn)	4,669.1	(153.2)	(3.2%)	222.3	260.6
No. of Trades	101,449	(21,435)	(17.4%)	4,831	6,317

Market Breadth	▲ 22	▼ 20	▬ 5
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Most Active Stocks By Value	Price (QAR)	Monthly % Chg	Monthly Value (QAR Mn)
Qatar National Bank QPSC	20.44	(0.73%)	940.43
Masraf Al Rayan QSC	4.12	4.04%	525.09
Qatar Islamic Bank SAQ	16.70	8.94%	355.33
Ooredoo QPSC	6.93	(2.12%)	185.74
Commercial Bank PSQC/The	4.80	2.13%	167.55

Source: Kamco Research

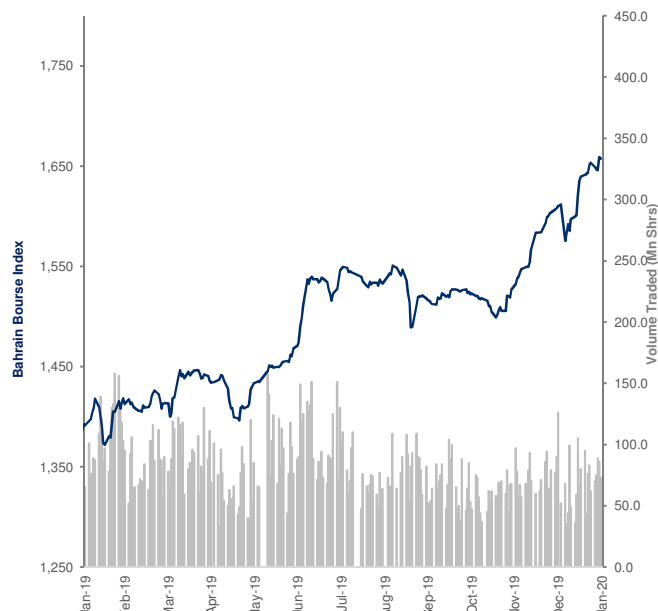
		Index Value	MTM Point Change	Monthly % Change	YTD-20 % Change	FY-2019 % Change	January-2020			
QE 20 Index		10,442.01	16.5	0.2%	0.2%	1.2%				
	Company Name	Reuters Ticker	Last Price (QAR)	Monthly % Change	Market Cap ('000 QAR)	Market Cap ('000 USD)	Monthly Volume ('000 Shares)	Monthly Value ('000 QAR)	52-Week High (QAR)	52-Week Low (QAR)
▼	Qatar National Bank QPSC	QNBK.QA	20.44	(0.73%)	188,792,600	51,505,279	45,437	940,430	21.25	16.47
▲	Qatar Islamic Bank SAQ	QISB.QA	16.70	8.94%	39,460,964	10,765,507	21,921	355,329	17.70	14.20
▲	Commercial Bank PSQC/The	COMB.QA	4.80	2.13%	19,426,818	5,299,909	34,243	167,550	5.10	3.97
▲	Doha Bank QPSC	DOBK.QA	2.74	8.30%	8,495,280	2,317,632	58,179	163,020	3.01	1.89
▲	Ahli Bank QSC	AABQ.QA	3.60	2.86%	8,330,273	2,272,616	2,659	9,735	3.75	2.64
▼	Qatar International Islamic Ba	QIIB.QA	9.36	(3.31%)	14,168,115	3,865,261	14,989	140,468	9.98	6.30
▲	Masraf Al Rayan QSC	MARK.QA	4.12	4.04%	30,900,000	8,429,955	128,339	525,090	4.23	3.37
▲	Al Khalij Commercial Bank PQSC	KCBK.QA	1.32	0.76%	4,752,000	1,296,413	37,790	50,443	1.42	1.06
▲	National Leasing	NLCS.QA	0.76	7.38%	374,565	102,187	18,201	13,298	0.94	0.64
▼	Diala Brokerage & Investments	DBIS.QA	0.58	(5.24%)	164,529	44,886	9,002	5,224	1.19	0.55
▼	Qatar Oman Investment Co QSC	QOIS.QA	0.57	(15.10%)	178,920	48,812	57,199	33,966	0.73	0.47
▼	Islamic Holding Group QSC	IHGS.QA	1.85	(2.63%)	104,776	28,584	9,456	17,861	2.87	1.71
▲	Qatar First Bank	QFC.QA	1.08	32.03%	756,000	206,247	168,575	151,321	1.63	0.70
▲	Banking & Finance Sector			1.91%	315,904,840	86,183,287	605,992	2,573,735		
▲	Zad Holding Co	ZHCD.QA	14.07	1.81%	3,334,551	909,712	1,031	14,508	15.20	11.60
▲	Qatar German Co for Medical De	QGMS.QA	0.62	6.87%	71,841	19,599	60,505	36,414	0.87	0.50
▲	Salam International Investment	SALM.QA	0.54	3.48%	611,583	166,849	41,943	21,086	0.55	0.37
▼	Medicare Group	MCGS.QA	8.34	(1.30%)	2,347,218	640,354	3,768	31,009	9.20	5.31
=	Qatar Cinema & Film Distributi	QCFD.QA	2.20	0.00%	138,178	37,697	20	44	2.45	1.49
▼	Qatar Fuel QSC	QFLS.QA	22.02	(3.84%)	21,893,512	5,972,858	7,194	162,548	23.83	17.65
▲	Widam Food Co	WDAM.QA	6.85	1.33%	1,233,000	336,380	3,220	21,538	7.57	5.62
▲	Al Meera Consumer Goods Co QSC	MERS.QA	15.76	3.01%	3,152,000	859,910	4,817	75,072	16.09	13.32
▲	Baladna	BALADNA.QA	1.01	1.00%	1,920,010	523,806	65,386	65,737	1.07	1.00
▼	Goods & Consumer Services			(2.23%)	34,701,892	9,467,165	187,885	427,957		
▼	Qatar Industrial Manufacturing	QIMC.QA	3.55	(0.56%)	1,686,960	460,226	996	3,493	4.40	3.01
▼	Qatar National Cement Co QSC	QANC.QA	5.20	(7.96%)	3,398,351	927,118	8,560	46,192	7.60	5.20
▼	Industries Qatar QSC	IQCD.QA	9.96	(3.11%)	60,258,000	16,439,231	15,857	163,544	14.50	9.80
▲	Qatari Investors Group QSC	QIGD.QA	1.84	2.79%	2,287,613	624,093	6,201	11,186	2.75	1.57
▼	Qatar Electricity & Water Co Q	QEWQ.QA	16.05	(0.25%)	17,655,000	4,816,533	4,697	76,563	18.85	14.30
=	Mannai Corp QSC	MCCS.QA	3.08	0.00%	1,405,071	383,323	10,803	34,831	5.80	2.92
▼	Aamal Co	AHCS.QA	0.80	(1.85%)	5,027,400	1,371,546	47,549	38,429	1.06	0.69
▼	Gulf International Services QS	GISS.QA	1.56	(9.30%)	2,899,118	790,920	35,303	58,211	2.05	1.35
▼	Mesaieed Petrochemical Holding	MPHC.QA	2.19	(12.75%)	27,513,353	7,506,030	52,379	121,064	3.23	1.55
▲	Investment Holding Group	IGRD.QA	0.57	0.18%	468,950	127,936	84,033	48,157	0.64	0.49
▼	Qatar Aluminum Manufacturing C	QAMCO.QA	0.78	(0.26%)	4,346,914	1,185,899	45,751	35,063	1.25	0.73
▼	Industrial Sector			(4.48%)	126,946,729	34,632,855	312,129	636,733		
▲	Qatar Insurance Co SAQ	QINS.QA	3.17	0.32%	10,353,541	2,824,592	11,822	37,609	4.00	2.83
▼	Doha Insurance Co QSC	DICO.QA	1.11	(7.50%)	555,000	151,412	2,064	2,254	1.28	0.95
▲	Qatar General Insurance & Rein	QGIR.QA	2.59	5.28%	2,266,424	618,312	1,049	2,695	4.50	2.28
=	Al Khaleej Takaful Group QSC	KINS.QA	2.00	0.00%	510,558	139,287	20,252	38,699	2.29	0.85
▲	Qatar Islamic Insurance Group	QIIC.QA	6.74	0.90%	1,011,000	275,815	684	4,613	7.13	5.01
▲	Insurance Sector			0.67%	14,696,523	4,009,418	35,870	85,870		
=	United Development Co QSC	UDCD.QA	1.52	0.00%	5,382,111	1,468,316	44,581	68,186	1.69	1.29
=	Barwa Real Estate Co	BRES.QA	3.54	0.00%	13,775,012	3,758,017	43,189	153,169	4.13	3.20
▲	Ezdan Holding Group QSC	ERES.QA	0.62	1.46%	16,551,579	4,515,504	244,120	153,227	1.65	0.56
▲	Mazaya Qatar Real Estate Devel	MRDS.QA	0.77	7.23%	892,529	243,494	78,621	59,619	0.93	0.69
▲	Real Estate			0.43%	36,601,231	9,985,331	410,511	434,202		

			Index Value	MTM Point Change	Monthly % Change	YTD-20 % Change	FY-2019 % Change	January-2020		
QE 20 Index			10,442.01	16.5	0.2%	0.2%	1.2%			
	Company Name	Reuters Ticker	Last Price (QAR)	Monthly % Change	Market Cap ('000 QAR)	Market Cap ('000 USD)	Monthly Volume ('000 Shares)	Monthly Value ('000 QAR)	52-Week High (QAR)	52-Week Low (QAR)
▼	Ooredoo QPSC	ORDS.QA	6.93	(2.12%)	22,198,176	6,055,975	26,551	185,744	8.01	6.00
▲	Vodafone Qatar QSC	VFQS.QA	1.23	6.03%	5,199,210	1,418,418	81,781	98,283	1.70	1.11
▼	Telecom			(0.22%)	27,397,386	7,474,393	108,333	284,027		
▼	Qatar Navigation QSC	QNNC.QA	6.05	(0.82%)	6,928,775	1,890,267	12,964	78,998	7.02	5.66
▼	Gulf Warehousing Co	GWCS.QA	5.30	(3.28%)	3,105,967	847,352	3,999	21,323	5.50	3.99
▼	Qatar Gas Transport Co Ltd	QGTS.QA	2.38	(0.42%)	13,185,827	3,597,279	52,666	126,273	2.54	1.88
▼	Transport			(0.85%)	23,220,569	6,334,898	69,630	226,594		
▲	Subtotal: Qatar Exchange			0.16%	579,469,170	158,087,347	1,730,349	4,669,117		

Bahrain Bourse Monthly Databank

January-2020

Index Performance relative to Volume



Sector Returns

	Index Value	MTD % Chg	YTD % Chg
Bahrain Bourse	1,657.6	2.9%	2.9%
Commercial Banks	4,111.3	4.1%	4.1%
Hotels & Tourism	2,344.0	0.3%	0.3%
Industrial	725.8	7.7%	7.7%
Insurance	1,483.9	1.8%	1.8%
Investment	703.6	(0.0%)	(0.0%)
Services	1,451.0	0.8%	0.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Monthly % Chg
Esterad Investment Co BSC	0.18	9.9%
Aluminium Bahrain BSC	0.45	7.9%
Ahli United Bank BSC	1.11	5.9%
Bahrain Cinema Co	0.74	4.4%
National Bank of Bahrain BSC	0.73	3.3%

Worst Return Performers	Price (BHD)	Monthly % Chg
Khaleeji Commercial Bank BSC	0.04	(25.0%)
Ithmaar Holding BSC	0.05	(10.0%)
Banader Hotels Co BSC	0.03	(8.8%)
Trafco Group BSC	0.30	(4.8%)
Delmon Poultry Co	0.24	(4.0%)

Most Active Stocks By Volume	Price (BHD)	Monthly Volume ('000 Shrs)
Ahli United Bank BSC	1.11	19,095
GFH FINANCIAL GROUP BSC	0.23	12,142
Al Salam Bank-Bahrain BSC	0.10	8,868
Aluminium Bahrain BSC	0.45	5,426
Bahrain Telecommunications Co	0.39	3,341

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-20 % Chg	FY-19 % Chg
Bahrain Index	1,657.63	47.45	2.9%	2.9%	20.4%
Market Cap (BHD Bn)	9,679.2	300.5	3.2%	3.2%	15.4%

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-20	Average Daily YTD-19
Volume (Mn Shares)	58.9	(29.9)	(33.7%)	2.8	6.5
Value Traded (BHD Mn)	16.9	(8.0)	(32.1%)	0.9	1.6
No. of Trades	1,378	(160)	(10.4%)	69	97

Market Breadth	▲ 16	▼ 10	= 1
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Most Active Stocks By Value	Price (BHD)	Monthly % Chg	Monthly Value (BHD Mn)
Ahli United Bank BSC	1.11	5.90%	20.49
GFH FINANCIAL GROUP BSC	0.23	(1.30%)	2.69
Aluminium Bahrain BSC	0.45	7.89%	2.38
Bahrain Telecommunications Co	0.39	1.55%	1.30
Investcorp Holdings BSC	11.20	(0.88%)	1.03

			Index Value	MTM PointChange	Monthly % Change	YTD-20 % Change	FY-2019% Change	January-2020		
Bahrain Bourse General Index			▲	1,657.63	47.4	2.9%	2.9%	20.4%		
	Company Name	Reuters Ticker	Last Price (BHD)	Monthly % Change	Market Cap ('000 BHD)	Market Cap ('000 USD)	Monthly Volume ('000 Shares)	Monthly Value ('000 BHD)	52-Week High (BHD)	52-Week Low (BHD)
▲	Ahli United Bank BSC	AUBB.BH	1.11	5.90%	3,678,263	9,757,182	19,095	20,489	1.11	0.69
=	Al Salam Bank-Bahrain BSC	SALAM.BH	0.10	0.00%	221,586	587,778	8,868	873	0.10	0.08
=	Bahrain Islamic Bank BSC	BISB.BH	0.12	0.00%	126,623	335,852	0	0	0.14	0.11
▲	BBK BSC	BBKB.BH	0.59	2.27%	759,979	2,015,912	1,779	1,028	0.59	0.41
▲	National Bank of Bahrain BSC	NATB.BH	0.73	3.25%	1,126,604	2,988,418	589	420	0.75	0.60
▲	Commercial Banks			4.15%	5,913,054	15,685,142	30,332	22,810		
▲	Al Baraka Banking Group BSC	BARKA.BH	0.32	1.94%	148,059	392,750	372	116	0.35	0.29
=	Arab Banking Corp BSC	ABCB.BH	0.47	0.00%	551,032	1,461,700	104	49	0.47	0.44
▲	Bahrain Commercial Facilities	BCFC.BH	0.82	1.23%	167,434	444,133	720	592	0.84	0.62
▲	Esterad Investment Co BSC	EICB.BH	0.18	9.88%	24,920	66,103	186	32	0.21	0.11
▼	GFH FINANCIAL GROUP BSC	GFHB.BH	0.23	(1.30%)	315,055	835,735	12,142	2,687	0.30	0.21
▼	Investcorp Holdings BSC	INVB.BH	11.20	(0.88%)	337,774	896,000	92	1,030	11.50	9.40
▼	Ithmaar Holding BSC	ITHMR.BH	0.05	(10.00%)	51,414	136,384	671	30	0.09	0.05
▼	Khaleeji Commercial Bank BSC	KHCB.BH	0.04	(25.00%)	37,800	100,268	1,560	59	0.08	0.04
▼	Investment			(0.00%)	1,633,488	4,333,072	15,847	4,594		
▲	Gulf Hotel Group B.S.C	BHTL.BH	0.43	1.19%	96,048	254,776	33	14	0.46	0.40
▼	Banader Hotels Co BSC	BANA.BH	0.03	(8.82%)	7,115	18,872	115	4	0.04	0.03
▲	Hotels & Tourism			0.34%	103,162	273,648	148	17		
=	Arab Insurance Group BSC	ARIG.BH	0.29	0.00%	23,225	61,600	2	0	0.36	0.25
▲	Bahrain Kuwait Insurance Co BS	BKIC.BH	0.32	2.89%	45,760	121,383	29	9	0.34	0.30
▲	Bahrain National Holding	BNHB.BH	0.34	3.03%	40,520	107,482	82	28	0.34	0.25
▲	Insurance			1.76%	109,505	290,464	113	37		
▲	Aluminium Bahrain BSC	ALBH.BH	0.45	7.89%	640,420	1,698,772	5,426	2,378	0.59	0.40
▲	Bahrain Flour Mills Co	BFMC.BH	0.33	3.13%	8,195	21,737	55	18	0.33	0.32
▼	Delmon Poultry Co	DPCB.BH	0.24	(4.00%)	7,490	19,869	21	5	0.25	0.24
▲	Industrial			7.68%	656,105	1,740,378	5,502	2,401		
▼	Zain Bahrain BSCC	ZAIN.BH	0.10	(2.80%)	38,272	101,520	318	33	0.11	0.07
=	Bahrain Ship Repairing & Engin	BSRC.BH	1.01	0.00%	19,998	53,041	1	1	1.35	1.01
▲	Bahrain Car Park Co	PARK.BH	0.12	0.82%	13,569	35,993	3	0	0.12	0.12
▲	Bahrain Cinema Co	CNMA.BH	0.74	4.37%	61,141	162,183	31	23	0.99	0.65
▲	Bahrain Duty Free Complex	DUTY.BH	0.78	1.30%	110,972	294,364	38	30	0.79	0.69
▲	BMMI BSC	BMMI.BH	0.79	0.64%	114,946	304,906	126	99	0.81	0.70
▲	Bahrain Telecommunications Co	BTEL.BH	0.39	1.55%	653,638	1,733,833	3,341	1,303	0.39	0.30
▼	Trafco Group BSC	GTFP.BH	0.30	(4.84%)	23,799	63,129	9	3	0.32	0.30
▼	Nass Corp BSC	NASS.BH	0.08	(2.41%)	17,820	47,269	91	7	0.10	0.08
▼	Seef Properties BSC	SEEF.BH	0.20	(1.95%)	92,460	245,259	2,831	569	0.23	0.20
=										
▲	Services			0.79%	1,146,616	2,387,478	5,894	2,488		
▲	Subtotal: Egyptian Exchange			2.95%	9,679.20	25,650	58,864	16,900		

Muscat Securities Market Monthly Databank

January-2020

Index Performance relative to Volume



Sector Returns

	Index Value	Monthly % Chg	YTD % Chg
Muscat Securities Mkt	4,079.29	2.5%	2.5%
Financial	6,518	2.6%	2.6%
Industrial	4,414	4.9%	4.9%
Services	1,936	2.1%	2.1%

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Monthly % Chg	Value ('000 OMR)
Al Sharqia Inv. Holding	0.093	20.8%	668
National Gas	0.232	14.9%	574
Raysut Cement	0.464	8.9%	1,938
Muscat Finance	0.055	7.8%	51
Oman Telecommunication Co.	0.624	4.0%	1,861

Worst Return Performers	Price (OMR)	Monthly % Chg	Value ('000 OMR)
Ooredoo	0.512	(2.3%)	1,669
Al Maha Petroleum Products Marketing	0.716	(1.6%)	140
Shell Oman Marketing	1.185	(1.3%)	32
Vision Insurance	0.108	(0.9%)	1

Most Active Stocks by Value	Price (OMR)	Monthly % Chg	Value ('000 OMR)
Bank Muscat	0.446	2.8%	10,348
Raysut Cement	0.464	8.9%	1,938
Oman Telecommunication Co.	0.624	4.0%	1,861
Ooredoo	0.512	(2.3%)	1,669
Sohar International Bank	0.112	1.8%	1,309

Source: KAMCO Research & MSM

Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-20 % Chg	FY-19 % Chg
MSM 30 Index	4,079.29	98.10	2.5%	2.5%	(7.9%)
Market Cap (OMR Mn)	2,976.53	57.26	2.0%	2.0%	(7.6%)

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	65,536	(34,346)	(34.4%)	3,449	5,893
Value Traded ('000 OMR)	19,678	(14,522)	(42.5%)	1,036	1,511
No. of Trades	4,063	1,152	39.57%	214	167

Market Breadth

▲ 10 ▼ 4 = 4

Most Active Stocks by Volume	Price (OMR)	Value (OMR 000's)	Volume (Shares 000's)	Monthly % Chg
Bank Muscat	0.446	10,348	23,253	2.8%
Sohar International Bank	0.112	1,309	11,568	1.8%
Al Anwar Holding*	0.083	686	8,033	1.2%
Al Sharqia Inv. Holding	0.093	668	7,163	20.8%
Raysut Cement	0.464	1,938	4,142	8.9%

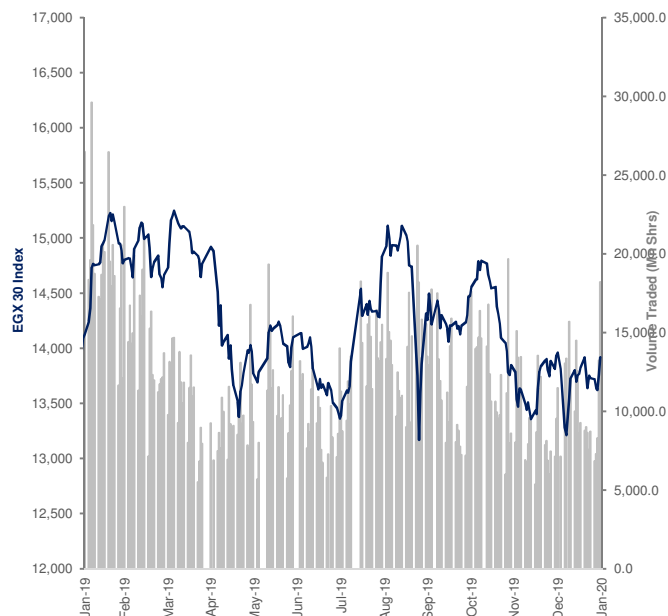
			Index Value	MTM Point Change	Monthly % Change	YTD-20 % Change	FY-2019 % Change	January-2020		
MSM 30 Index			4,079.29	98.10	2.46%	2.46%	(7.92%)			
	Company Name (Regular Market)	Reuters Ticker	Closing Price (OMR)	Monthly % Change	Current Mkt Cap ('000 OMR)	Current Mkt Cap ('000 USD)	Monthly Volume ('000 Shares)	Monthly Value ('000 OMR)	52-Week High (OMR)	52-Week Low (OMR)
▲	Bank Sohar	BKSB.OM	0.112	0.90%	222,056	577,058	11,568.0	1,308.9	0.117	0.117
▲	Al Anwar Holding	AITC.OM	0.083	1.2%	16,600	43,138	8,053.0	685.6	0.100	0.100
▲	Al Sharqia Inv. Holding	SINV.OM	0.093	20.78%	910	2,364	7,162.9	668.0	0.098	0.098
▲	Bank Muscat	BMAO.OM	0.446	2.76%	1,268,794	3,297,215	23,253.0	10,347.7	0.462	0.462
=	Dhofar Intl. Dev.& Invest. Holding	DIDI.OM	0.299	0.00%	73,674	191,456	-	0.0	0.314	0.314
=	OMINVEST	OMAN.OM	0.340	0.00%	261,564	679,727	599.7	202.5	0.368	0.368
=	United Finance	UFIN.OM	0.073	0.00%	25,488	66,234	-	0.0	0.092	0.092
=	Al Madina Takaful	AMAT.OM	0.085	0.0%	14,875	38,656	-	0.0	0.094	0.094
▼	Vision Insurane	VISN.OM	0.108	(0.92%)	10,800	28,066	11.1	1.2	0.119	0.119
▲	Financial			2.65%	1,920,161	4,961,855	51,549.1	13,264.9		
=	Al Anwar Ceramic Tiles Co.	AACT.OM	0.099	0.00%	29,325	76,207	-	0.0	0.110	0.110
=	Al Jazeera Steel Products Co.	AJTM.OM	0.270	0.0%	33,722	87,635	-	0.0	0.277	0.277
▲	Oman Cement Co.	OCCO.OM	0.238	1.28%	78,748	204,642	606.8	145.4	0.297	0.297
=	Voltamp Energy	VOES.OM	0.177	0.0%	14,408	37,443	-	0.0	0.216	0.216
▲	Al Maha Ceramics	AMCI.OM	0.195	2.63%	10,725	27,871	281.3	54.3	0.205	0.205
▲	Industrial			4.93%	166,929	433,797	5,030.2	2,137.9		
=	Al Jazeera Services Co.	AJS.OM	0.115	0.00%	7,038	18,291	-	0.0	0.131	0.131
=	Oman Investment & Finance Co.	OIFL.OM	0.084	0.0%	16,800	43,658	-	0.0	0.089	0.089
=	Oman National for Eng. & Invest. Co.	NELE.OM	0.145	0.00%	11,600	30,145	-	0.0	0.159	0.159
▼	Al Maha Petroleum Products Mktg. Co.	MAHA.OM	0.716	(1.65%)	49,404	128,386	194.2	139.8	0.840	0.840
▼	Ooredoo	ORDS	0.512	(2.29%)	333,283	866,103	3,251.9	1,668.6	0.558	0.558
▲	National Gas Co.	NGCI.OM	0.232	14.85%	16,240	42,203	2,441.8	573.9	0.264	0.264
▲	Oman Telecom Co.	OTL.OM	0.624	4.00%	468,000	1,216,192	3,041.6	1,860.9	0.748	0.748
▲	Services			2.09%	852,962	2,216,592	8,956.6	4,275.3		
▲	Subtotal: Muscat Securities Market			2.46%	2,977	7,735	65,535.9	19,678.1		

The Egyptian Exchange Monthly Databank

(The report covers the top 60 companies by market cap on the exchange)

January-2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	MTD % Chg	YTD % Chg
Top 60 Stocks	570,901.7	1.7%	1.7%
Banking & Finance	199,346.8	3.8%	3.8%
Basic Resources	20,996.8	(3.9%)	(3.9%)
Chemical	32,395.0	1.4%	1.4%
Construction & Material	18,717.6	(1.5%)	(1.5%)
Financial Services	49,026.3	(4.6%)	(4.6%)
Food & Beverage	10,761.5	8.6%	8.6%
Healthcare & Pharma.	7,041.1	6.8%	6.8%
Ind. Goods, Services, Auto.	48,165.3	(5.0%)	(5.0%)
Media	853.3	4.9%	4.9%
Oil & Gas	4,714.0	0.6%	0.6%
Personal & Household	39,829.5	(3.4%)	(3.4%)
Real Estate	57,854.0	(3.0%)	(3.0%)
Telecommunication	57,068.8	24.1%	24.1%
Travel & Leisure	24,131.7	(4.7%)	(4.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Monthly % Chg
Orange Egypt For Telecom	22.06	24.9%
Telecom Egypt Co	12.34	22.7%
Egyptians for Housing & Dev. Co.	2.63	15.9%
El Kahera Housing	11.99	15.8%
Faisal Islamic Bank of Egypt	14.44	15.5%

Worst Return Performers	Price (EGP)	Monthly % Chg
Ezz Steel Co SAE	9.01	(13.4%)
Orascom Development Egypt	6.00	(12.0%)
Alexandria Container & Cargo Handling	10.12	(11.5%)
Pioneers Holding Co. for Financial Inv.	4.67	(10.9%)
Heliopolis Housing	21.32	(9.7%)

Most Active Stocks By Volume	Price (EGP)	Monthly Volume (*000 Shrs)
Palm Hills Developments SAE	1.64	212,059
Qalaa Holdings SAE	2.37	177,566
Pioneers Holding Co. for Financial Inv.	4.67	103,898
Elsaed Contracting & Real Est. Inv.	0.55	82,916
Egyptian Iron & Steel Co	2.20	75,399

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-20 % Chg	FY-19 % Chg
EGX 30 Index	13,918.84	(42.72)	(0.3%)	(0.3%)	7.1%
Market Cap (EGP Mn)	570,902	9,746.0	1.7%	1.7%	10.8%

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-19	Average Daily YTD-18
Volume (Mn Shares)	1,233.2	208.2	20.3%	61.7	108.2
Value Traded (EGP Mn)	7,622.3	(765.6)	(9.1%)	381.1	614.8
No. of Trades	212,667	(4,128)	(1.9%)	10,633	16,497

Market Breadth	▲ 24	▼ 33	= 1
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Most Active Stocks By Value	Price (EGP)	Monthly % Chg	Monthly Value (EGP Mn)
Commercial International Bank	85.08	2.48%	2,123.18
Pioneers Holding Co. for Financial Inv.	4.67	(10.88%)	523.32
Ezz Steel Co SAE	9.01	(13.45%)	505.06
Qalaa Holdings SAE	2.37	(2.87%)	406.08
ElSewedy Electric Co	11.28	(1.91%)	396.84

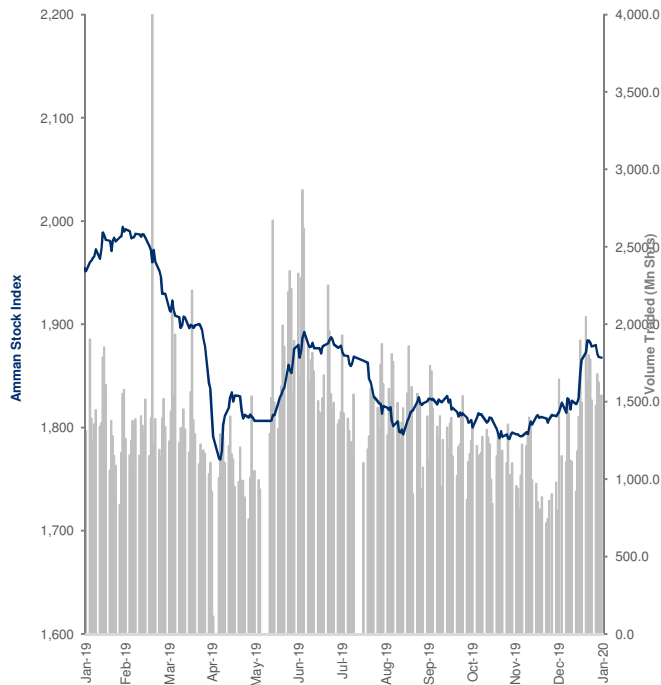
		Index Value	MTM Point Change	Monthly % Change	YTD-20 % Change	FY-2019 % Change	January-2020			
EGX 30 Index		▼	13,918.84	(42.7)	(0.3%)	(0.3%)	7.1%			
	Company Name	Reuters Ticker	Last Price (EGP)	Monthly % Change	Market Cap ('000 EGP)	Market Cap ('000 USD)	Monthly Volume ('000 Shares)	Monthly Value ('000 EGP)	52-Week High (EGP)	52-Week Low (EGP)
▲	Commercial International Bank	COMI.CA	85.08	2.48%	124,989,508	7,911,880	25,298	2,123,184	87.10	66.15
▲	Credit Agricole Egypt SAE	CIEB.CA	43.99	0.80%	13,677,239	865,774	2,048	90,011	48.10	40.00
▲	National Bank of Kuwait - Egypt	NBKE.CA	36.80	3.43%	3,680,000	232,945	9	342	45.00	33.50
▲	QNB Alahli Bank SAE	QNBA.CA	51.16	8.05%	50,109,429	3,171,945	360	18,305	52.47	38.51
▲	Faisal Islamic Bank of Egypt	FAIT.CA	14.44	15.52%	6,890,625	436,179	889	11,852	14.87	10.83
▲	Banking			3.78%	199,346,800	12,618,723	28,606	2,243,694		
▼	Asec Co for Mining	ASCM.CA	6.72	(1.03%)	369,600	23,396	1,254	8,292	11.46	5.49
▼	EL Ezz Aldekhela Steel - Alexandria	IRAX.CA	542.90	(5.03%)	7,255,540	459,278	1	481	1,030.00	495.05
▲	Egypt Aluminium	EGAL.CA	15.34	6.38%	6,327,750	400,549	5,593	81,129	25.67	10.65
▼	Egyptian Iron & Steel Co	IRON.CA	2.20	(3.51%)	2,149,119	136,040	75,399	158,082	6.19	1.88
▼	Ezz Steel Co SAE	ESRS.CA	9.01	(13.45%)	4,894,818	309,844	59,123	505,058	22.20	7.74
▼	Basic Resources			(3.88%)	20,996,826	1,329,107	141,370	753,043		
▲	Abou Kir Fertilizers & Chemicals	ABUK.CA	21.02	0.53%	26,524,628	1,679,018	842	16,907	29.25	18.52
▼	Egyptian Financial & Industrial SAE	EFIC.CA	10.69	(9.56%)	777,876	49,240	2,208	23,795	13.00	6.55
▲	Sidi Kerir Petrochemicals Co	SKPC.CA	9.70	8.02%	5,092,500	322,357	21,315	187,531	21.30	7.80
▲	Chemicals			1.36%	32,395,004	2,050,615	24,365	228,233		
▲	Misr Cement Co	MCQE.CA	8.15	9.69%	586,800	37,145	869	6,789	15.97	6.89
▼	Orascom Construction PLC	OCIC.CA	96.57	(2.91%)	11,275,646	713,752	771	74,355	118.99	80.80
▼	South Valley Cement	SVCE.CA	1.40	(6.24%)	674,195	42,677	6,810	9,322	2.98	1.25
▲	Suez Cement Co SAE	SUCE.CA	8.32	1.96%	1,513,046	95,776	783	6,397	16.19	7.40
▲	Tourah Portland Cement Co	TORA.CA	7.24	4.17%	517,835	32,779	171	1,203	16.64	5.33
▼	Elsaeed Contracting & Real Est. Inv.	UEGC.CA	0.55	(0.18%)	421,339	26,671	82,916	48,788	0.65	0.43
▲	Misr Beni Suef Cement Co	MBSC.CA	15.70	4.67%	1,177,500	74,536	69	1,025	22.58	14.05
▼	Alexandria Portland Cement Co	ALEX.CA	5.57	(2.28%)	2,551,224	161,493	240	1,352	6.24	3.15
▼	Construction and Materials			(1.52%)	18,717,586	1,184,830	92,629	149,232		
▼	EFG Hermes	HRHO.CA	16.12	(5.01%)	12,390,126	784,299	10,189	162,250	20.60	15.01
▼	Egypt Kuwait Holding Co SAE	EKHO.CA	1.27	(3.86%)	20,553,444	1,301,040	16,014	20,017	1.59	1.16
▲	Housing & Development Bank	AFDI.CA	43.66	2.06%	5,522,990	349,607	435	18,918	56.79	40.10
▼	Pioneers Holding Co. for Financial Inv.	HDBK.CA	4.67	(10.88%)	4,373,385	276,837	103,898	523,325	7.65	4.46
▼	Qalaa Holdings SAE	PIOH.CA	2.37	(2.87%)	5,369,973	339,921	177,566	406,077	4.30	1.92
▼	Amer Group Holding	CCAP.CA	0.55	(6.64%)	549,699	34,796	21,525	11,622	0.98	0.50
▼	Financial Services excluding Banks			(4.59%)	49,026,330	3,103,384	329,626	1,142,209		
▼	Delta Sugar Co	SUGR.CA	10.44	(1.14%)	1,484,548	93,972	134	1,401	17.88	9.27
▼	Extracted Oils	ZEOT.CA	1.18	(0.34%)	286,504	18,136	3,661	4,375	1.42	1.08
▲	Juhayna Food Industries	JUFO.CA	9.55	10.66%	8,990,419	569,097	23,885	214,307	14.50	7.80
▲	Food and Beverage			8.55%	10,761,470	681,205	27,680	220,083		
▲	Egyptian Int'l Pharmaceutical Industries	PHAR.CA	71.00	6.82%	7,041,106	445,705	379	26,275	83.73	59.38
▲	Healthcare			6.82%	7,041,106	445,705	379	26,275		
▲	Canal Shipping Agencies Co	CSAG.CA	14.42	2.71%	2,884,000	182,558	8,132	115,393	15.45	7.57
▼	ElSewedy Electric Co	SWDY.CA	11.28	(1.91%)	24,637,550	1,559,566	36,166	396,836	18.84	10.23
▼	Ghabbour Auto	AUTO.CA	3.50	(4.89%)	3,829,034	242,379	21,430	74,311	5.75	3.08
▲	Maridive & Oil Services SAE	MOIL.CA	0.23	4.00%	1,738,376	110,040	5,379	1,231	0.45	0.21
▼	Alexandria Container & Cargo Handling	ALCN.CA	10.12	(11.46%)	15,076,304	954,335	2,132	22,037	14.99	9.72
▼	Industrial Goods, Services, Automobiles			(4.96%)	48,165,265	3,048,878	73,239	609,807		
▲	Egyptian Media Production City	MPRC.CA	4.50	4.90%	853,335	54,016	2,324	9,849	7.54	3.78
▲	Media			4.90%	853,335	54,016	2,324	9,849		
▲	Alexandria Mineral Oils Co.	AMOC.CA	3.65	0.55%	4,713,975	298,396	21,293	73,396	6.44	3.10

		Index Value	MTM Point Change	Monthly % Change	YTD-20 % Change	FY-2019 % Change	January-2020			
EGX 30 Index		13,918.84	(42.7)	(0.3%)	(0.3%)	7.1%				
	Company Name	Reuters Ticker	Last Price (EGP)	Monthly % Change	Market Cap ('000 EGP)	Market Cap ('000 USD)	Monthly Volume ('000 Shares)	Monthly Value ('000 EGP)	52-Week High (EGP)	52-Week Low (EGP)
▲	Oil and Gas			0.55%	4,713,975	298,396	21,293	73,396		
▼	Arab Polvara Spinning and Weaving	APSW.CA	2.16	(0.46%)	202,363	12,810	750	1,598	3.30	1.75
▼	Alexandria Spinning & Weaving	SPIN.CA	1.63	(0.49%)	523,286	33,124	683	1,181	2.00	1.33
▼	Arab Cotton Ginning	ACGC.CA	1.42	(6.69%)	376,568	23,837	9,833	13,675	2.39	1.27
▼	Eastern Co SAE	EAST.CA	15.01	(3.66%)	33,772,500	2,137,811	20,477	305,432	18.78	14.31
▼	El Nasr Clothes & Textiles	KABO.CA	0.74	(4.27%)	343,409	21,738	6,026	4,396	1.40	0.65
▼	Oriental Weavers	ORWE.CA	10.40	(1.52%)	4,611,410	291,904	3,389	35,140	12.94	9.00
▼	Personal and Household Products			(3.39%)	39,829,536	2,521,224	41,158	361,421		
▲	Egyptians for Housing & Dev. Co.	EHDR.CA	2.63	15.86%	298,505	18,896	6,601	16,181	2.75	1.46
▲	El Kahera Housing	ELKA.CA	11.99	15.85%	1,124,063	71,154	124	1,564	14.50	9.00
▼	Heliopolis Housing	HELI.CA	21.32	(9.74%)	9,488,006	600,594	11,060	239,793	29.20	18.55
▼	Medinet Nasr Housing	MNHD.CA	4.72	(2.07%)	6,796,800	430,240	37,144	172,065	6.42	4.00
▼	Palm Hills Developments SAE	PHDC.CA	1.64	(6.12%)	5,115,981	323,843	212,059	340,204	3.00	1.45
▼	Six of October Dev. & Inv.	OCDI.CA	12.67	(4.38%)	4,424,096	280,047	13,621	172,351	18.00	11.40
▼	Talaat Moustafa Group	TMGH.CA	8.07	(1.22%)	16,652,948	1,054,138	33,045	262,749	12.17	7.14
▲	United Housing & Development	UNIT.CA	3.21	12.63%	909,082	57,545	13,699	45,924	3.82	2.10
▼	Emaar Misr for Development SAE	EMFD.CA	2.88	(1.37%)	13,044,493	825,721	36,253	102,677	3.79	2.63
▼	Real Estate			(3.01%)	57,853,973	3,662,177	363,605	1,353,507		
▲	Orange Egypt For Telecom	EMOB.CA	22.06	24.92%	36,003,516	2,279,035	6	130	100.00	12.01
▲	Telecom Egypt Co	ETEL.CA	12.34	22.66%	21,065,269	1,333,439	23,984	232,781	15.84	8.80
▲	Telecommunication			24.07%	57,068,785	3,612,474	23,990	232,911		
▼	Egyptian Resorts Co	EGTS.CA	2.38	(0.83%)	2,499,000	158,188	23,950	54,079	3.25	1.72
=	Golden Pyramids Plaza	GPPL.CA	1.52	0.00%	14,849,884	940,003	0	0	1.67	1.45
▼	Orascom Development Egypt	ORHD.CA	6.00	(12.02%)	6,782,841	429,356	21,266	129,309	7.92	5.56
▼	Travel & Leisure			(4.68%)	24,131,725	1,527,547	45,216	183,388		
▲	Subtotal: Egyptian Exchange			1.74%	570,901,717	36,138,281	1,233,202	7,622,325		

Amman Stock Exchange Monthly Databank

January-2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (JOD Mn)	MTD % Chg	YTD % Chg
Top 60 Stocks	11,422.5	0.4%	0.4%
Banks	8,394.9	1.6%	1.6%
Insurance	88.1	2.5%	2.5%
Diversified Financial Services	133.2	(6.0%)	(6.0%)
Real Estate	163.2	3.8%	3.8%
Health Care Services	24.4	(3.7%)	(3.7%)
Educational Services	209.7	1.8%	1.8%
Hotels and Tourism	89.3	5.2%	5.2%
Transportation	156.7	3.5%	3.5%
Technology & Communications	305.8	4.5%	4.5%
Media	2.9	20.8%	20.8%
Utilities & Energy	537.0	4.1%	4.1%
Commercial Services	24.9	4.6%	4.6%
Pharmaceutical & Medical Ind.	36.1	8.3%	8.3%
Chemical Industries	11.4	10.5%	10.5%
Mining & Extraction Industries	284.8	1.1%	1.1%
Engineering & Construction	20.8	(0.4%)	(0.4%)
Electrical Industries	4.5	9.1%	9.1%
Textiles , Leathers & Clothings	74.1	7.2%	7.2%

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (JOD)	Monthly % Chg
IHDATHIAT REAL ESTATE CO	0.79	102.6%
TRAVERTINE CO LTD	0.34	54.5%
INTERNATIONAL BROKERAGE AND	0.26	44.4%
INTERNATIONAL ARABIAN DEVELO	0.23	27.8%
ARAB INTERNATIONAL HOTELS	1.04	23.8%

Worst Return Performers	Price (JOD)	Monthly % Chg
AL-AMIN FOR INVESTMENT	1.57	(84.5%)
NATL PORTFOLIO SECURITIES	0.70	(48.9%)
ARAB JORDAN INVESTMENT BANK	1.20	(8.4%)
JORDAN DAIRY	3.55	(6.8%)
AL-TAJAMOAT FOR TOURISTIC P	0.34	(5.6%)

Most Active Stocks By Volume	Price (JOD)	Monthly Volume ('000 Shrs)
SPECIALIZED INVESTMENT COMPO	1.70	9,774
UNION INVESTMENT CORP	1.18	5,689
NATIONAL ALUMINUM INDUSTRIAL	0.47	3,826
AD-DULAYL INDUSTRIAL PARK CO	0.52	3,659
JORDAN PETROLEUM REFINERY CO	3.37	2,798

Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-20 % Chg	FY-19 % Chg
ASE 30 Index	1,867.90	52.70	2.9%	2.9%	(4.9%)
Market Cap (JOD Mn)	11,422	0.24	0.4%	0.4%	(10.2%)

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-20	Average Daily YTD-19
Volume (Mn Shares)	57.4	12.1	26.8%	2.9	2.3
Value Traded (JOD Mn)	78.0	16.6	27.0%	3.9	3.7
No. of Trades	29,415	7,288	32.9%	1,471	1,250

Market Breadth	▲ 44	▼ 16	= 8
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Most Active Stocks By Value	Price (JOD)	Monthly % Chg	Monthly Value (JOD Mn)
SPECIALIZED INVESTMENT COMPO	1.70	13.33%	17.14
JORDAN PETROLEUM REFINERY CO	3.37	4.33%	9.55
HOUSING BANK FOR TRADE AND F	5.30	(3.28%)	8.61
UNION INVESTMENT CORP	1.18	(0.84%)	6.69
ARAB BANK PLC	5.85	1.74%	6.60

Source: KAMCO Research

		Index Value	MTM Point Change	Monthly % Change	YTD-20 % Change	FY-2019 % Change	January-2020		
ASE General Index		 1,867.90	52.7	2.9%	2.9%	(4.9%)			
Company Name	Reuters Ticker	Closing Price(JD)	Monthly % Change	Market Cap ('000 JD)	Market Cap ('000 USD)	Monthly Volume (Shares)	Monthly Value (JD)	52 Weeks High (JD)	52 Weeks Low (JD)
 JORDAN ISLAMIC BANK	JOIB.AM	3.02	7.86%	604,005	852,031	826	2,425	3.08	2.57
 JORDAN KUWAIT BANK	JOKB.AM	2.68	6.77%	268,000	378,051	64	171	3.07	2.41
 JORDAN COMMERCIAL BANK	JCBK.AM	0.77	(2.53%)	92,400	130,343	233	179	0.89	0.75
 HOUSING BANK FOR TRADE AND F	THBK.AM	5.30	(3.28%)	1,669,500	2,355,057	1,622	8,610	8.28	4.72
 ARAB JORDAN INVESTMENT BANK	AJIB.AM	1.20	(8.40%)	180,000	253,915	54	64	1.32	1.05
 JORDAN DUBAI ISLAMIC BANK	JDIB.AM	1.40	2.94%	140,000	197,489	455	630	1.49	1.13
 BANK AL ETIHAD	UBSI.AM	1.66	3.11%	265,600	374,665	168	275	1.76	1.55
 ARAB BANKING CORP/JORDAN	ABCO.AM	0.85	2.41%	93,500	131,895	52	42	1.03	0.79
 INVEST BANK CO	INVB.AM	1.35	4.65%	135,000	190,436	184	247	1.47	1.27
= CAPITAL BANK OF JORDAN	EXFB.AM	0.00	0.00%	200,000	282,127	0	0	0.00	0.00
 SOCIETE GENERALE DE BANQUE	SGBJ.AM	1.35	7.14%	135,000	190,436	5	6	1.60	1.00
 CAIRO AMMAN BANK	CABK.AM	1.15	11.65%	218,592	308,354	710	767	1.21	0.97
 BANK OF JORDAN	BOJX.AM	2.27	8.10%	454,000	640,429	466	1,034	2.56	2.01
= JORDAN AHLI BANK	AHLI.AM	0.95	0.00%	190,622	268,899	1,450	1,372	1.10	0.91
 ARAB BANK PLC	ARBK.AM	5.85	1.74%	3,748,680	5,288,024	1,128	6,603	6.60	5.59
 Banks			1.64%	8,394,899	11,842,149	7,416	22,425		
 MIDDLE EAST INSURANCE	MEIN.AM	1.32	(1.49%)	29,106	41,058	6	7	1.40	1.21
 UNITED INSURANCE	UNIN.AM	1.20	4.35%	9,600	13,542	2	2	1.23	1.05
= ARAB LIFE & ACCIDENT INSURAN	ARIN.AM	0.70	0.00%	5,600	7,900	0	0	0.81	0.70
 ARAB UNION INTL INSURANCE	AIUI.AM	1.38	6.15%	8,280	11,680	567	778	1.42	1.21
= NATIONAL INSURANCE CO	NAAI.AM	1.16	0.00%	9,280	13,091	0	0	1.17	0.78
 JORDAN INTL INSURANCE	JJIC.AM	0.45	9.76%	8,168	11,521	13	5	0.55	0.40
 ISLAMIC INSURANCE CO	TIIC.AM	1.08	5.88%	16,200	22,852	155	168	1.21	1.00
 ARAB ASSURERS INSURANCE CO	ARAS.AM	0.20	5.26%	1,843	2,600	372	71	0.25	0.18
 Insurance			2.51%	88,077	124,244	1,114	1,032		
 NATL PORTFOLIO SECURITIES	MHFZ.AM	0.70	(48.91%)	2,520	3,555	75	53	0.75	0.14
 JORDANIAN EXPATRIATES INV HL	JEIH.AM	0.53	6.00%	7,692	10,850	15	8	0.62	0.49
 JORDAN INVESTMENT TRUST	JOIT.AM	0.66	10.00%	19,469	27,464	10	7	0.72	0.37
 UNION INVESTMENT CORP	UINV.AM	1.18	(0.84%)	59,000	83,228	5,689	6,689	1.53	1.10
 JORDAN LOAN GUARANTEE	JLGC.AM	0.44	(2.22%)	12,795	18,050	158	70	0.47	0.35
 ARAB EAST INVESTMENT	AEIV.AM	0.47	(2.08%)	22,090	31,161	2,008	948	0.55	0.45
 AL-AMIN FOR INVESTMENT	AAFI.AM	1.57	(84.46%)	1,570	2,215	242	249	10.60	1.57
 UNITED FINANCIAL INVESTMENTS	UCFI.AM	0.55	10.00%	4,400	6,207	1,475	790	0.58	0.44
 INTERNATIONAL BROKERAGE AND	IBFM.AM	0.26	44.44%	3,693	5,209	1,109	255	0.44	0.13
 Diversified Financial Services			(5.96%)	133,229	187,937	10,780	9,068		
 AL SHAMEKHA REAL ESTATE & FI	VFED.AM	1.07	21.59%	1,284	1,811	208	210	1.43	0.68
 JORDAN DECAPOLIS PROPERTIES	JDPC.AM	0.35	6.06%	16,439	23,189	675	240	0.62	0.32
 UNION LAND DEVELOPMENT CORP	ULDC.AM	1.40	(5.41%)	58,891	83,074	1,643	2,360	2.04	1.37
= AL-TAJAMOUAT FOR CATERING HS	JNTH.AM	0.31	0.00%	3,100	4,373	1,934	592	0.37	0.27
 SPECIALIZED INVESTMENT COMPO	SPIC.AM	1.70	13.33%	13,770	19,425	9,774	17,135	2.20	0.89
 REAL ESTATE DEVELOPMENT	REDV.AM	0.34	3.03%	16,873	23,801	202	66	0.44	0.30
 ARAB EAST FOR REAL ESTATE IN	REAL.AM	0.97	7.78%	9,696	13,678	366	351	1.44	0.88
 INTERNATIONAL ARABIAN DEVELO	INMA.AM	0.23	27.78%	1,610	2,271	356	74	0.26	0.18
 JORDANIAN REAL ESTATE FOR DE	JRCD.AM	0.40	14.29%	13,800	19,467	60	23	0.42	0.32
 AMAD INVESTMENT & REAL ESTAT	AMAD.AM	0.56	7.69%	4,480	6,320	390	212	0.98	0.50
 IHDATHIAT REAL ESTATE CO	IHCO.AM	0.79	102.56%	3,544	5,000	634	372	0.79	0.18
 EMMAR INVESTMENTS & REAL EST	EMAR.AM	0.18	5.88%	3,600	5,078	584	101	0.30	0.14
 CONTEMPORARY FOR HOUSING PRO	COHO.AM	0.86	3.61%	5,160	7,279	25	22	0.87	0.52

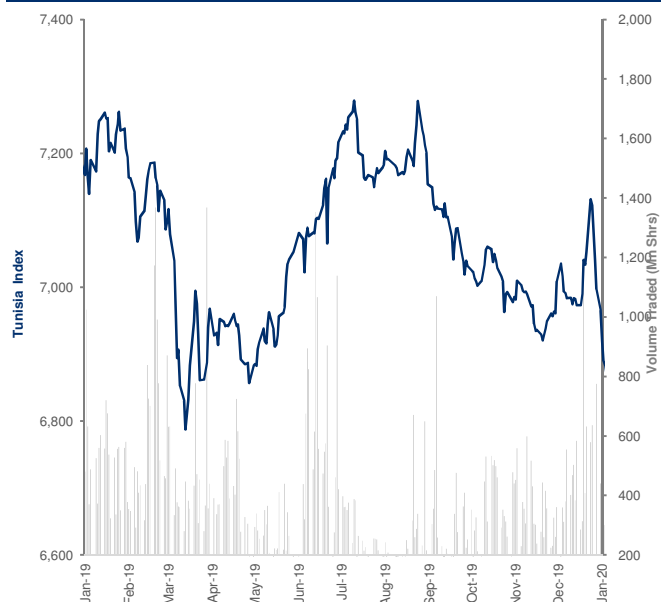
		Index Value	MTM Point Change	Monthly % Change	YTD-20 % Change	FY-2019 % Change	January-2020			
ASE General Index		▲	1,867.90	52.7	2.9%	2.9%	(4.9%)			
	Company Name	Reuters Ticker	Closing Price(JD)	Monthly % Change	Market Cap ('000 JD)	Market Cap ('000 USD)	Monthly Volume (Shares)	Monthly Value (JD)	52 Weeks High (JD)	52 Weeks Low (JD)
▲	AD-DULAYL INDUSTRIAL PARK CO	IDMC.AM	0.52	8.33%	10,920	15,404	3,659	1,866	0.57	0.42
	Real Estate			3.84%	163,167	230,170	20,511	23,624		
▼	AL-BILAD MEDICAL SERVICES	ABMS.AM	0.70	(4.11%)	21,000	29,623	8	6	0.86	0.67
▼	INTL CO FOR MEDICAL INVEST	ICMI.AM	1.44	(0.69%)	3,370	4,753	26	37	2.94	1.29
▼	Health Care Services			(3.65%)	24,370	34,377	34	43		
▲	ZARKA EDUCATION & INVESTMENT	ZEIC.AM	1.21	2.54%	19,965	28,163	35	43	1.52	1.17
▲	ARAB INTERNATIONAL CO FOR IN	AIEI.AM	2.50	2.88%	101,250	142,827	9	21	2.90	2.36
▲	ITTIHAD SCHOOLS COMPANY	ITSC.AM	0.99	3.13%	14,850	20,945	2	2	1.57	0.93
=	PETRA EDUCATION	PEDC.AM	4.60	0.00%	73,600	103,823	0	0	5.25	4.25
▲	Educational Services			1.84%	209,665	295,758	46	67		
▲	ARAB INTERNATIONAL HOTELS	AIHO.AM	1.04	23.81%	33,280	46,946	4	4	1.08	0.83
▼	AL-TAJAMOUAT FOR TOURISTIC P	TAJM.AM	0.34	(5.56%)	34,000	47,962	270	92	0.38	0.28
=	AL-DAWLIYA HOTELS & MALLS	MALL.AM	0.51	0.00%	22,032	31,079	230	126	0.70	0.49
▲	Hotels and Tourism			5.18%	89,312	125,987	504	221		
▲	JORDAN NATL SHIPPING LINES	SHIP.AM	1.83	1.67%	27,450	38,722	31	57	1.92	1.37
▼	SALAM INTL TRANSPORT & TRAD	SITT.AM	0.52	(1.89%)	9,360	13,204	27	14	0.62	0.37
▼	JORDAN EXPRESS TOURISM TRANS	JETT.AM	2.15	(0.46%)	23,220	32,755	11	23	2.18	1.82
▲	BARTER CO FOR INVESTMENT & T	NAQL.AM	0.22	10.00%	3,061	4,318	632	132	0.27	0.17
▲	ALIA THE ROYAL JORDANIAN AIR	RJAL.AM	0.38	5.56%	93,634	132,084	1,258	481	0.42	0.32
▲	Transportation			3.55%	156,725	221,083	1,959	706		
▲	JORDAN TELECOM	JTEL.AM	1.51	4.86%	283,125	399,386	215	321	1.67	1.31
=	AL FARIS NATIONAL COMP FOR I	CEBC.AM	1.42	0.00%	22,720	32,050	31	43	1.79	1.10
▲	Technology & Communications			4.48%	305,845	431,436	246	364		
▲	JORDAN PRESS FOUNDATI/AL-RAI	PRES.AM	0.29	20.83%	2,900	4,091	79	21	0.33	0.20
▲	Media			20.83%	2,900	4,091	79	21		
▲	JORDANIAN ELECTRIC POWER	JOEP.AM	1.28	4.92%	110,183	155,428	1,311	1,655	1.44	1.11
▲	IRBID DISTRICT ELECTRICITY	IREL.AM	11.25	2.27%	89,775	126,640	21	235	11.70	9.40
▲	JORDAN PETROLEUM REFINERY CO	JOPT.AM	3.37	4.33%	337,000	475,384	2,798	9,547	3.54	2.31
▲	Utilities & Energy			4.10%	536,958	757,452	4,130	11,438		
▼	JORDAN INTL TRADING CENTER	JITC.AM	1.29	(2.27%)	4,386	6,187	53	68	1.34	1.19
▲	JORDAN TRADE FACILITIES	JOTF.AM	1.05	7.14%	17,325	24,439	19	19	1.06	0.84
=	SPECIALIZED TRADING & INVEST	SPTI.AM	1.18	0.00%	1,180	1,665	0	0	1.91	1.13
▲	SPECIALIZED JORDANIAN INVEST	SIJC.AM	0.45	2.27%	2,025	2,857	595	275	0.50	0.22
▲	Commercial Services			4.61%	24,916	35,148	667	362		
▲	DAR AL DAWA DEVELOPMENT &INV	DADI.AM	1.13	6.60%	28,250	39,851	106	121	1.35	0.97
▲	JORDANIAN PHARMACEUTICAL MAN	JPHM.AM	0.31	14.81%	7,847	11,069	408	120	0.45	0.27
▲	Pharmaceutical & Medical Ind.			8.29%	36,097	50,920	514	241		
▲	PREMIER BUSINESS AND PROJECT	ACDT.AM	0.86	2.38%	1,290	1,820	43	36	1.45	0.83
▲	NATIONAL CHLORINE	NATC.AM	0.88	10.00%	7,920	11,172	16	14	0.92	0.68
▲	JORDAN INDUSTRIAL RESOURCES	JOIR.AM	0.13	18.18%	2,161	3,049	1,103	146	0.15	0.10
▲	Chemical Industries			10.52%	11,371	16,041	1,162	197		
▼	JORDAN DAIRY	JODA.AM	3.55	(6.82%)	14,200	20,031	0	1	3.81	2.89
▲	UNIVERSAL MODERN INDUSTRIES	UMIC.AM	2.04	10.87%	12,240	17,266	622	1,201	2.07	1.57
▲	NUTRI DAR	NDAR.AM	1.75	0.57%	20,328	28,675	190	330	1.94	0.66
▼	JORDAN VEGETABLE OIL INDUSTR	JVOI.AM	2.77	(0.36%)	11,080	15,630	0	0	2.78	2.08
=	Food & Beverages			0.00%	57,848	81,602	813	1,533		
▲	AL EQBAL CO FOR INVESTMENT P	EICO.AM	13.05	6.10%	783,000	1,104,528	75	953	14.12	10.86
▼	UNION TOBACCO & CIGARETTE	UTOB.AM	1.32	(3.65%)	19,910	28,086	411	555	1.79	1.26
=	Tobacco & Cigarettes			0.00%	802,910	1,132,615	486	1,508		

		Index Value	MTM Point Change	Monthly % Change	YTD-20 % Change	FY-2019 % Change	January-2020			
ASE General Index		1,867.90	52.7	2.9%	2.9%	(4.9%)				
	Company Name	Reuters Ticker	Closing Price(JD)	Monthly % Change	Market Cap ('000 JD)	Market Cap ('000 USD)	Monthly Volume (Shares)	Monthly Value (JD)	52 Weeks High (JD)	52 Weeks Low (JD)
▼	ARAB ALUMINIUM INDUSTRY	AALU.AM	1.59	(4.79%)	10,733	15,140	2	4	2.00	1.39
=	NATIONAL STEEL INDUSTRY	NAST.AM	1.00	0.00%	2,942	4,150	0	0	1.85	0.97
▲	JORDAN PHOSPHATE MINES	JOPH.AM	2.80	1.08%	231,000	325,857	490	1,360	4.27	2.64
=	LAFARGE JORDAN CEMENT	JOCM.AM	0.00	0.00%	24,178	34,005	0	0	0.58	0.38
=	JORDAN STEEL	JOST.AM	0.29	0.00%	10,150	14,318	707	205	0.42	0.27
▲	NATIONAL ALUMINUM INDUSTRIAL	NATA.AM	0.47	20.51%	4,230	5,967	3,826	1,780	0.52	0.31
▲	TRAVERTINE CO LTD	TRAV.AM	0.34	54.55%	1,564	2,206	244	71	0.34	0.21
▲	Mining & Extraction Industries			1.14%	284,796	401,643	5,269	3,420		
▼	JORDAN PIPES MANUFACTURING	JOPI.AM	0.73	(2.67%)	2,610	3,681	641	486	1.48	0.71
=	JORDAN WOOD INDUSTRIES	WOOD.AM	0.42	0.00%	2,100	2,962	0	0	0.81	0.32
▲	READY MIX CONCRETE & CONSTR	RMCC.AM	0.39	2.63%	9,750	13,754	139	52	0.57	0.35
▼	ARABIAN STEEL PIPES	ASPM.AM	0.71	(4.05%)	6,390	9,014	10	7	0.94	0.68
▼	Engineering & Construction			(0.44%)	20,850	29,411	791	545		
▲	NATIONAL CABLE & WIRE MANUF	WIRE.AM	0.17	6.25%	3,281	4,628	309	52	0.24	0.15
▲	ARAB ELECTRICAL INDUSTRIES	AEIN.AM	0.39	18.18%	1,170	1,650	1,025	379	0.65	0.26
▲	Electrical Industries			9.15%	4,451	6,279	1,334	431		
▲	CENTURY INVESTMENT GROUP	CEIG.AM	2.87	7.89%	28,700	40,485	923	2,627	2.94	2.05
▲	JORDAN WORSTED MILLS/THE	JOWM.AM	2.46	6.96%	36,900	52,053	68	163	2.85	2.24
▲	AKARY FOR INDUSTRIES AND REA	WOOL.AM	4.93	8.35%	5,916	8,345	2	10	5.00	2.53
=	EL-ZAY READY WEAR MANUF CO	ELZA.AM	0.23	0.00%	2,580	3,640	114	26	0.30	0.14
▲	Textiles , Leathers & Clothings			7.17%	74,096	104,523	1,107	2,825		
=	JORDAN CERAMIC INDUSTRIES	JOCF.AM	0.23	0.00%	2,580	3,640	114	26	0.30	0.14
=	Glass & Ceramic Industries			0.00%	2,580	3,640	114	26		
▲	Subtotal: Amman Stock Exchange			2.90%	11,422,480	4,281,770	57,424	77,976		

Tunisia Stock Exchange Monthly Databank

January-2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	MTD % Chg	YTD % Chg
	22,769.1	(0.1%)	(0.1%)
Banking	9,374.2	(2.5%)	(2.5%)
Insurance	777.2	(5.0%)	(5.0%)
Leasing	525.0	2.6%	2.6%
Financial Services	2,340.0	(0.8%)	(0.8%)
Industrial	1,724.8	(0.8%)	(0.8%)
Chemical Industry	483.4	(11.2%)	(11.2%)
Food & Beverage	4,682.3	6.4%	6.4%
Retailing	1,230.7	3.4%	3.4%
Others	1,631.4	1.5%	1.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Monthly % Chg
Tunisie Leasing SA	11.49	36.8%
Essoukna	2.50	15.7%
Delice Holding	11.50	10.9%
Societe Magasin General	31.99	10.3%
Societe Electrostar	1.47	9.7%

Worst Return Performers	Price (DT)	Monthly % Chg
Societe Tunisienne d'Equipemen	4.70	(37.3%)
Societe des Industries Pharmac	3.97	(21.1%)
Societe Ciments de Bizerte	1.48	(19.6%)
Tuninvest-SICAR	4.10	(18.5%)
Industries Chimiques du Fluor	101.40	(16.1%)

Most Active Stocks By Volume	Price (DT)	Monthly Volume ('000 Shrs)
Societe Moderne de Ceramique	1.02	840
Banque de Tunisie	7.60	664
Arab Tunisian Bank	4.00	615
SOTUMAG	2.51	609
Societe Tunisienne de L'Air	0.60	574

Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-20 % Chg	FY-19 % Chg
Tunisia Index	7,080.15	(41.94)	(0.6%)	(0.6%)	(2.1%)
Market Cap (DT Mln)	22,769	(15)	(0.1%)	(0.1%)	(4.7%)

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-20	Average Daily YTD-19
Volume ('000 Shares)	9,240.2	(298.4)	(3.1%)	440.0	536.8
Value Traded ('000 DT)	64,233.5	(16,641.3)	(20.6%)	3,058.7	4,387.4
No. of Trades	25,457	(362)	(93.4%)	1,212	1,595

Market Breadth	▲ 26	▼ 39	= 3
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Most Active Stocks By Value	Price (DT)	Monthly % Chg	Monthly Value (DT Mn)
Societe Frigorifique et Brasse	20.15	6.00%	7.27
Banque de Tunisie	7.60	(2.56%)	4.92
Societe D'Articles Hygieniques	11.90	1.28%	3.16
Union Internationale de Banque	21.90	(4.33%)	3.01
Attijari Bank	30.80	(5.78%)	2.81

Source: Bloomberg, Kamco Research

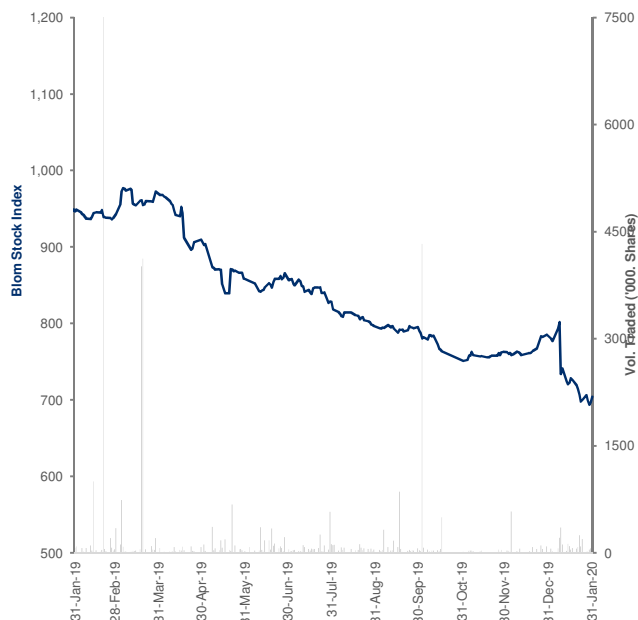
		Index Value	MTM Point Change	Monthly % Change	YTD-20 % Change	FY-2019 % Change	January-2020			
Tunisia SE Index		7,080.15	(41.9)	(0.6%)	(0.6%)	(2.1%)				
	Company Name	Reuters Ticker	Last Price (DT)	Monthly % Change	Market Cap ('000 USD)	Market Cap ('000 USD)	Monthly Volume	Monthly Value (DT)	52-Week High (DT)	52-Week Low (DT)
▲	Amen Bank	AB.TN	29.97	2.67%	793,636	281,361	34,167	1,015,314	30.37	23.30
▼	Arab Tunisian Bank	ATB.TN	4.00	(1.48%)	400,000	141,809	614,923	2,459,992	5.78	2.75
▼	Banque de l'Habitat	BH.TN	10.81	(9.46%)	514,556	182,421	47,573	542,696	15.26	10.71
▼	Banque Internationale Arabe de	BIAT.TN	112.52	(1.30%)	1,912,840	678,144	19,877	2,233,916	123.00	106.10
▼	Banque Nationale Agricole	BNA.TN	11.65	(2.02%)	745,600	264,332	120,847	1,407,457	13.87	11.18
▼	Banque de Tunisie	BT.TN	7.60	(2.50%)	4,366,632	1,548,067	664,322	4,918,030	8.20	7.14
▲	Banque de Tunisie et des Emira	BTEI.TN	10.00	8.34%	10,000	3,545	36,631	338,221	10.80	8.25
▼	Societe Tunisienne de Banque	STB.TN	4.40	(5.98%)	683,650	242,369	466,714	2,120,322	4.78	3.40
▼	Attijari Bank	BS.TN	30.80	(5.78%)	1,254,854	444,873	91,148	2,805,301	42.19	29.48
▲	Union Bancaire pour le Commerc	UBCI.TN	31.80	6.00%	636,049	225,493	7,624	230,494	32.93	22.97
▼	Union Internationale de Banque	UIB.TN	21.90	(4.33%)	713,064	252,797	138,095	3,005,827	23.40	20.10
▼	Banking			(2.50%)	12,030,879	4,265,210	2,241,921	21,077,572		
▲	Cie d'Assurances et de Reassur	AST.TN	44.10	0.20%	264,600	93,807	88	3,881	62.99	37.20
▼	Societe Tunisienne d'Assurance	STAR.TN	127.10	(7.33%)	293,308	103,984	3,930	524,203	155.03	123.20
▼	BH Assurance	SALIM.TN	26.05	(10.76%)	69,293	24,566	343	9,163	34.89	24.94
▲	Tunis Re	TRE.TN	7.50	1.36%	627,201	222,356	34,473	250,881	8.05	7.00
	Insurance			(4.99%)	1,254,402	444,713	38,834	788,128		
▼	Arab Tunisian Lease	ATL.TN	1.55	(8.82%)	38,750	13,738	114,891	182,471	2.33	1.41
▲	Cie Internationale de Leasing	CIL.TN	15.00	0.33%	75,000	26,589	52,208	783,281	16.95	13.14
▼	Attijari Leasing SA	TJL.TN	11.00	(12.00%)	30,250	10,724	2,199	25,315	15.69	10.38
▲	Tunisie Leasing SA	TLS.TN	11.49	36.79%	118,922	42,160	79,243	830,604	14.97	7.76
▼	Wifack International Bank	WIFAK.TN	6.50	(5.11%)	195,000	69,132	385,196	2,630,849	6.90	5.80
=	Best Lease	BL.TN	1.85	0.00%	55,500	19,676	62,091	114,867	1.93	1.77
▼	Modern Leasing Immeuble Assura	ML.TN	1.66	(5.14%)	11,620	4,120	18,582	31,142	3.10	1.56
▲	Leasing			2.58%	525,042	186,139	714,410	4,598,529		
▼	Poulina Group	PGH.TN	13.00	(0.76%)	2,340,047	829,598	27,424	347,987	16.35	10.86
=	Les Placements de Tunisie-SICA	PLTU.TN	46.50	0.00%	0	0	312	14,508	46.50	42.00
▲	Societe de Placements et de De	SPDI.TN	8.80	4.64%	0	0	3,802	31,981	11.70	8.26
▼	Tuninvest-SICAR	TINV.TN	4.10	(18.49%)	0	0	2,513	10,848	6.00	4.09
	Financial Services			(0.76%)	2,340,047	829,598	34,051	405,324		
▲	ADWYA SA	ADWYA.TN	2.68	5.51%	57,695	20,454	410,636	989,677	4.75	2.09
▼	Accumulateur Tunisienne Assad	ASSAD.TN	7.14	(0.83%)	85,680	30,375	94,534	665,964	9.40	6.80
▼	GIF Filter SA	GIF.TN	0.53	(13.11%)	5,599	1,985	212,944	115,771	1.06	0.51
▼	Societe Industrielle d'Apparei	SIAM.TN	4.03	(2.42%)	56,581	20,059	342,789	1,368,944	4.20	2.40
▼	Societe des Industries Pharmac	SIPHA.TN	3.97	(21.07%)	7,146	2,533	1,348	6,112	6.09	2.36
▲	Societe Moderne de Ceramique	SOMOC.TN	1.02	8.51%	41,469	14,702	840,365	813,550	1.15	0.88
▼	Societe Tunisienne de Verrerie	SOTUV.TN	7.92	(5.15%)	215,849	76,523	148,497	1,198,841	10.45	7.64
▼	Tunisie Profiles Aluminium SA	TPR.TN	4.50	(5.06%)	225,000	79,767	200,616	905,697	5.58	4.32
▲	Societe D'Articles Hygieniques	SAH.TN	11.90	1.28%	777,615	275,681	271,658	3,157,460	12.35	9.75
▲	Cellcom SA	CELL.TN	3.77	1.62%	16,820	5,963	96,774	373,879	3.98	1.52
▲	STE Industrielle de Papier et	STPAP.TN	7.15	2.44%	199,783	70,827	256,154	1,811,458	7.49	4.62
▼	Manufacture de Panneaux Bois D	MPBS.TN	5.00	(13.79%)	35,516	12,591	42,244	234,432	6.38	3.39
	Industrial			(0.76%)	1,724,753	611,463	2,918,559	11,641,783		
▲	Air Liquide Tunisie	AL.TN	73.50	5.00%	117,740	41,742	1,418	102,433	93.00	70.00
▼	Societe Chimique ALKIMIA	ALKIM.TN	44.94	(10.10%)	87,510	31,024	2	93	50.04	33.20
▼	Industries Chimiques du Fluor	ICF.TN	101.40	(16.13%)	212,940	75,492	10,412	1,119,428	225.00	100.70
▼	Societe Ciments de Bizerte	SCB.TN	1.48	(19.57%)	65,190	23,111	1,382	2,168	1.84	1.00

			Index Value	MTM Point Change	Monthly % Change	YTD-20 % Change	FY-2019 % Change	January-2020		
Tunisia SE Index			7,080.15	(41.9)	(0.6%)	(0.6%)	(2.1%)			
	Company Name	Reuters Ticker	Last Price (DT)	Monthly % Change	Market Cap ('000 DT)	Market Cap ('000 USD)	Monthly Volume	Monthly Value (DT)	52-Week High (DT)	52-Week Low (DT)
	Chemical Industry			(11.21%)	483,380	171,369	13,214	1,224,123		
▲	Societe Frigorifique et Brasse	SFBT.TN	20.15	6.00%	3,989,700	1,414,436	382,082	7,268,304	20.82	18.13
=	Elbene Industrie SA	ELBEN.TN	2.16	0.00%	21,600	7,646	0	0	3.37	1.24
▼	Societe de Production Agricole	SOPAT.TN	1.42	(15.98%)	39,563	14,026	216,138	325,443	2.29	1.35
▲	Delice Holding	DH.TN	11.50	10.90%	631,434	223,857	46,665	505,226	13.17	10.11
	Food & Beverage			6.37%	4,682,297	1,659,965	644,885	8,098,974		
▲	Automobile reseau tunisien et	ARTES.TN	5.02	2.87%	192,015	68,074	79,370	392,501	6.27	4.70
▲	Societe Electrostar	LSTR.TN	1.47	9.70%	15,123	5,361	53,705	72,296	1.88	0.79
▲	Societe Magasin General	MAG.TN	31.99	10.31%	367,285	130,211	57,783	1,797,068	36.99	22.92
▲	SOTUMAG	MGR.TN	2.51	6.36%	33,132	11,746	609,265	1,449,169	2.55	2.18
▼	Societe Nouvelle Maison de la	MNP.TN	7.76	(0.51%)	154,962	54,938	43,637	338,952	9.20	6.21
▼	Societe Tunisienne d'Equipemen	STEQ.TN	4.70	(37.33%)	6,580	2,333	18,461	86,766	9.68	4.15
▲	City Cars	CITY.TN	7.55	3.00%	101,925	36,135	56,579	421,420	11.48	7.00
▼	Ennakl Automobiles	NAKL.TN	11.99	(0.08%)	359,700	127,522	13,172	153,176	12.25	10.75
	Retailing			3.44%	1,230,722	436,318	931,972	4,711,347		
▼	Societe Immobiliere et de Part	SIMPA.TN	39.00	(2.23%)	42,900	15,209	12,272	484,056	40.90	29.22
▼	Societe Immobiliere Tuniso Seo	SITS.TN	2.09	(2.79%)	32,604	11,559	16,680	34,928	2.20	1.40
▲	Essoukna	SOKNA.TN	2.50	15.74%	12,626	4,476	51,215	125,149	2.77	1.82
▼	Societe Tunsienne d'Entreprise	SOTE.TN	5.12	(0.58%)	23,740	8,417	127,987	657,512	7.79	4.46
▼	Societe de Transport Hydrocarb	STPIL.TN	11.49	(2.79%)	47,548	16,857	15,409	175,487	16.90	10.95
▼	Societe Tunisienne de L'Air	TAIR.TN	0.60	(4.76%)	63,720	22,590	573,628	340,469	0.91	0.56
▼	Telnet Holding	TLNET.TN	8.67	(6.77%)	105,174	37,287	103,027	907,146	12.60	7.41
▲	One Tech Holding	OTH.TN	13.75	1.78%	737,000	261,283	86,980	1,167,407	16.40	12.61
▲	Euro Cycles SA	ECYCL.TN	20.80	10.40%	168,480	59,730	207,098	4,087,508	21.00	13.45
▲	Hannibal Lease SA	HL.TN	4.62	1.76%	37,126	13,162	28,158	123,950	7.50	4.23
▼	Universal Auto Distributors Ho	UADH.TN	0.88	(6.38%)	32,519	11,529	133,327	118,461	1.65	0.85
▲	Unite de Fabrication de Medica	UNIMED.TN	9.70	3.52%	310,400	110,044	270,383	2,578,444	11.40	9.03
▼	Atelier du Meuble Interieurs S	SAM.TN	3.80	(5.00%)	17,612	6,244	30,834	117,863	4.50	3.60
▲	Tunisie Valeurs SA	TVAL.TN	17.27	1.71%	69,080	24,490	44,413	768,395	38.26	15.50
	Others			1.51%	1,700,530	602,875	1,701,411	11,686,774		
▼	Subtotal: Tunisian Market			(0.07%)	22,769,137	9,207,649	9,240,157	64,233,543		

Beirut Stock Exchange Monthly Report

January 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	MTD % Chg	YTD % Chg
	6,840.1	(10.4%)	(10.4%)
Banking & Finance	5,179.5	(16.2%)	(16.2%)
Industries	221.3	3.5%	3.5%
Trading Sector	35.8	0.0%	0.0%
Real Estate & Construction	1,403.5	16.6%	16.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Monthly % Chg
Solidere	8.50	16.6%
Solidere	8.51	16.6%
Societe Libanaise des Ciments	2.90	11.5%
Holcim Liban SAL	10.00	2.6%
Byblos Bank SAL	60.80	1.3%

Worst Return Performers	Price (USD)	Monthly % Chg
BLOM Bank SAL	3.00	(50.6%)
Bank Audi SAL	2.06	(41.6%)
Bank Audi SAL	2.05	(41.4%)
Byblos Bank SAL	59.90	(4.9%)
BLOM Bank SAL	7.00	(1.0%)

Most Active Stocks By Volume	Price (USD)	Monthly Volume ('000 Shrs)
Solidere	8.51	1,177.0
Solidere	8.50	491
Byblos Bank SAL	1.00	149
Banque BEMO Sal	1.15	58
Bank Audi SAL	2.05	58

Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-20 % Chg	FY-19 % Chg
Blom Stock Index	704.29	(81.3)	(10.3%)	(10.3%)	(19.6%)
Market Cap (USD Mn)	6,840.1	(794.0)	(10.4%)	(10.4%)	(19.5%)

Trading Indicators	Today's Value	Monthly Chg	Monthly % Chg	Average Daily YTD-20	YTD-19
Volume ('000s shares)	2,048.1	861.2	72.6%	97.5	2,546.7
Value Traded ('000s USD)	16,308.0	(1,997.2)	(10.9%)	776.6	11,501.9

Market Breadth	▲ 7	▼ 5	= 15
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Most Active Stocks By Value	Price (USD)	Monthly % Chg	Value (USD Mn)
Solidere	8.51	16.58%	9.63
Solidere	8.50	16.60%	4.04
Bank of Beirut	25.00	0.40%	1.30
Bank of Beirut	25.00	0.20%	0.36
Byblos Bank SAL	59.90	(4.92%)	0.33

Source: Bloomberg, Kamco Research

			Index Value	MTM Point Change	Monthly % Change	YTD-20 % Change	FY-2019 % Change	January-2020	
Blom Stock Index			704.29	(81.26)	(10.3%)	(10.3%)	(19.6%)		
	Company Name	Reuters Ticker	Last Price (USD)	Monthly % Change	Market Cap ('000 USD)	Monthly Volume (Shares)	Monthly Value (USD)	52-Week High (USD)	52-Week Low (USD)
▼	Bank Audi SAL	AUDI.BY	2.05	(41.43%)	819,486	57,744	115,300	5.40	1.80
▼	Bank Audi SAL	AUSR.BY	2.06	(41.64%)	246,458	1,992	4,370	5.00	2.06
=	Bank Audi SAL	AUPRH.BY	77.00	0.00%	57,750	0	0	95.00	73.00
=	Bank Audi SAL	AUPRI.BY	77.95	0.00%	194,875	0	0	89.90	77.95
=	Bank Audi SAL	AUPRJ.BY	69.95	0.00%	192,363	0	0	90.00	69.95
=	Bank of Beirut	BOB.BY	18.80	0.00%	390,973	0	0	18.80	18.80
=	Banque BEMO Sal	BOBPH.BY	1.15	0.00%	59,110	57,973	68,669	1.55	1.15
=	Banque BEMO Sal	BOBPI.BY	92.00	0.00%	32,200	0	0	96.70	92.00
=	BLC Bank SAL	BOBPJ.BY	0.93	0.00%	66,061	0	0	0.93	0.93
=	BLC Bank SAL	BOBPK.BY	94.00	0.00%	70,500	0	0	94.00	94.00
▼	BLOM Bank SAL	BLCPE.BY	7.00	(0.99%)	1,505,000	100	700	9.27	6.57
▼	BLOM Bank SAL	BEMO.BY	3.00	(50.58%)	221,688	14,310	48,951	9.85	3.00
▲	Bank of Beirut	BLCH.BY	25.00	0.40%	135,000	52,000	1,300,000	25.00	24.90
▲	Bank of Beirut	BLCPI.BY	25.00	0.20%	125,000	14,500	362,500	25.00	24.95
=	Bank of Beirut	BLCPJ.BY	25.00	0.00%	75,000	560	14,000	25.00	25.00
=	Bank of Beirut	BLCPK.BY	25.00	0.00%	100,000	0	0	25.00	25.00
▲	Byblos Bank SAL	BYB08.BY	60.80	1.33%	121,600	2,500	151,600	76.00	60.00
▼	Byblos Bank SAL	BYB09.BY	59.90	(4.92%)	119,800	5,497	329,270	79.00	59.90
=	Byblos Bank SAL	BYB.BY	1.00	0.00%	565,515	148,743	148,943	1.37	1.00
=	Byblos Bank SAL	BYBDR.BE	62.00	0.00%	81,163	0	0	75.00	62.00
▼	Banking			(16.20%)	5,179,541	355,919	2,544,304		
▲	Societe Libanaise des Ciments	CBN .BY	2.90	11.54%	26,100	20,500	58,750	3.50	2.55
▲	Holcim Liban SAL	HOLC .BY	10.00	2.56%	195,160	3,432	34,820	15.50	9.50
▲	Industrial Sector			3.55%	221,260	23,932	93,570		
=	Rasamny Younis Motor Co SAL	RYM .BY	3.28	0.00%	35,818	0	0	3.28	3.28
=	Trading Sector			0.00%	35,818	0	0		
▲	Solidere	SOLA .BY	8.51	16.58%	851,000	1,176,993	9,633,858	9.10	4.71
▲	Solidere	SOLB .BY	8.50	16.60%	552,500	491,297	4,036,237	8.94	4.61
▲	Real Estate & Construction Sector			16.58%	1,403,500	1,668,290	13,670,094		
=	Subtotal: Beirut Stock Exchange				6,840,119	2,048,141	16,307,968		

Casablanca Stock Exchange Monthly Databank

(The Bulletin covers the 41 Stocks listed on the Main Market)

January-2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	MTD % Chg	YTD % Chg
	587,780.4	2.6%	2.6%
Banking	225,300.5	0.9%	0.9%
Beverages	11,419.4	3.8%	3.8%
Chemicals	2,020.7	2.2%	2.2%
Construction & Building Material	70,507.6	3.3%	3.3%
Distributors	14,469.2	13.2%	13.2%
Electrical & Electronic Equipment	300.6	(0.4%)	(0.4%)
Electricity	22,880.9	4.4%	4.4%
Food Producers & Processors	25,726.6	0.3%	0.3%
Holding Companies	3,363.8	12.3%	12.3%
Insurance	25,733.3	8.4%	8.4%
Investment & other Finance	4,916.5	7.9%	7.9%
Leisures & Hotel	2,442.7	0.3%	0.3%
Materials, Software & Computer	3,492.2	6.9%	6.9%
Mining	14,420.7	4.2%	4.2%
Oil & Gas	15,193.8	16.3%	16.3%
Real Estate	3,902.8	(17.4%)	(17.4%)
Telecommunications	136,699.3	1.6%	1.6%
Transport	1,062.9	0.8%	0.8%
Utilities	3,880.4	8.8%	8.8%
Forestry & Paper	46.5	(10.0%)	(10.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Monthly % Chg
Label Vie	3200.00	19.3%
Eqdom	1570.00	18.9%
Afrika Gaz	4420.00	16.3%
Societe Metallurgique D'imiter	1800.00	14.8%
Delta Holding SA	38.40	12.3%

Worst Return Performers	Price (MAD)	Monthly % Chg
Douja Promotion Groupe Addoha	9.29	(18.1%)
Alliances Developpement Immobi	47.50	(15.2%)
Med Paper SA	18.00	(10.0%)
Disway	322.10	(3.2%)
Lesieur Cristal	175.00	(2.8%)

Most Active Stocks By Volume	Price (MAD)	Monthly Volume (000 Shrs)
Douja Promotion Groupe Addoha	9.29	6,034.5
Maroc Telecom	155.50	4,404.3
Attijariwafa Bank	504.00	1,497.9
Banque Centrale Populaire	274.40	880.3
Cosumar	221.10	628.7

Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-20 % Chg	FY-19 % Chg
MASI Index	12,531.90	360.00	3.0%	3.0%	7.1%
Market Cap (MAD Mn)	587,780	14,788	2.6%	2.6%	7.9%

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-20	Average Daily YTD-19
Volume (000 Shares)	16,090.3	(23,505.5)	(59.4%)	731.4	475.6
Value Traded (MAD Mn)	2,552.60	(70.40)	(2.7%)	116.0	38.1

Market Breadth	▲ 30	▼ 11	= 19
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Most Active Stocks By Value	Price (MAD)	Monthly % Chg	Monthly Value (MAD Mn)
Attijariwafa Bank	504.00	1.00%	749.20
Maroc Telecom	155.50	1.63%	690.83
Banque Centrale Populaire	274.40	(1.12%)	242.93
Ciments du Maroc	1690.00	1.81%	233.78
LafargeHolcim Maroc SA	1925.00	4.05%	233.26

Source: Bloomberg, Kamco Research

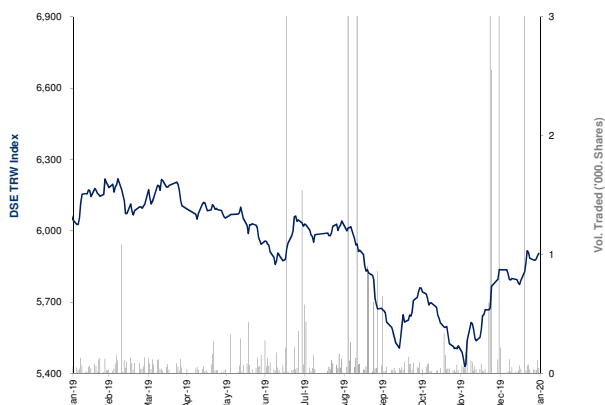
			Index Value	MTM Point Change	Monthly % Change	YTD-20 % Change	FY-2019 % Change	January-2020		
MASI Index			12,531.90	360.0	3.0%	3.0%	7.1%			
	Company Name	Reuters Ticker	Closing Price (MAD)	Monthly % Change	Market Cap (MAD Mn)	Market Cap (USD Mn)	Monthly Volume	Monthly Value ('000 MAD)	52-Week High (MAD)	52-Week Low (MAD)
▲	Attijariwafa Bank	ATW.CS	504.00	1.00%	105,769	11,019	1,497,935	749,201	507.00	420.20
▼	Banque Centrale Populaire	BCP.CS	274.40	(1.12%)	55,499	5,782	880,264	242,931	279.00	257.85
▲	BMCE Bank	BMCE.CS	198.00	3.13%	39,564	4,122	532,057	102,282	200.00	173.00
▲	Banque Marocaine Pour Le Comme	BMCI.CS	720.00	0.70%	9,561	996	59,771	43,274	795.00	600.00
▼	Credit du Maroc SA	CDM.CS	550.00	(1.79%)	5,985	623	511	281	608.00	430.00
▲	Credit Immobilier et Hotelier	CIH.CS	315.00	5.35%	8,922	929	255,816	80,264	323.50	265.00
=	Banking				225,300	23,471	3,226,354	1,218,234		
▲	Societe Des Boissons du Maroc	SBM.CS	3,000.00	5.26%	8,489	884	12,389	36,568	3,100.00	2,306.00
▼	Oulmes	OULM.CS	1,480.00	(0.07%)	2,930	305	7	10	0.00	0.00
=	Beverages				11,419	1,190	12,396	36,579		
▲	Colorado SA	COL.CS	57.90	3.58%	700	73	5,082	297	66.90	51.75
▲	Maghreb Oxygene	OXYG.CS	193.00	0.05%	157	16	33	6	193.00	137.25
▲	SNEP	SNP.CS	485.00	1.68%	1,164	121	7,139	3,399	515.00	301.60
=	Chemicals				2,021	211	12,254	3,703		
▲	Ciments du Maroc	SCM.CS	1,690.00	1.81%	24,397	2,542	138,502	233,783	1,750.00	1,404.00
▲	LafargeHolcim Maroc SA	LHM.CS	1,925.00	4.05%	45,105	4,699	121,236	233,263	1,958.00	1,410.00
▲	Sonasis	SOND.CS	257.85	3.14%	1,006	105	35,543	9,031	409.80	210.00
=	Construction & Building Material				70,508	7,345	295,281	476,077		
▲	Auto Hall	AUTO.CS	83.00	3.75%	4,281	446	263,227	21,253	83.00	64.50
▼	Fenie Brossette	BERL.CS	76.90	(0.84%)	111	12	79	6	90.00	54.50
▲	Label Vie	FBR.CS	3,200.00	19.27%	9,085	946	54,565	169,760	3,489.00	1,930.00
▲	Ennaki Automobiles	LBV.CS	33.10	6.67%	993	103	9,274	301	37.00	27.15
=	Distributors	NAKL.CS			14,469	1,507	327,145	191,319		
▼	Nexans Maroc	NEX.CS	134.00	(0.45%)	301	31	991	131	143.00	106.10
=	Electrical & Electronic Equipment				301	31	991	131		
▲	TAQA Morocco SA	TQM.CS	970.00	4.41%	22,881	2,384	56,060	52,654	981.00	855.00
=	Electricity				22,881	2,384	56,060	52,654		
▲	Cosumar	CSMR.CS	221.10	1.01%	20,891	2,176	628,696	141,509	230.00	165.73
▼	Lesieur Cristal	LESU.CS	175.00	(2.78%)	4,836	504	127,331	22,921	185.00	141.50
=	Food Producers & Processors				25,727	2,680	756,027	164,430		
▲	Delta Holding SA	DHO.CS	38.40	12.28%	3,364	350	207,477	8,025	41.00	30.01
=	Holding Companies				3,364	350	207,477	8,025		
▲	ATLANTA	ATL.CS	79.00	6.04%	4,755	495	275,397	21,492	80.15	53.00
▲	Saham Assurance	SAH.CS	1,440.00	5.73%	5,928	618	7,652	10,703	1,471.00	1,020.00
▲	Wafa Assurance	WASS.CS	4,300.00	10.26%	15,050	1,568	34,570	149,639	4,600.00	3,071.00
=	Insurance				25,733	2,681	317,619	181,834		
▲	Eqdom	EQDM.CS	1,570.00	18.94%	2,622	273	17,510	26,518	1,600.00	984.29
▼	Salafin	SLF.CS	779.00	(2.38%)	2,294	239	30,888	24,682	950.00	730.10
=	Investment & other Finance				4,917	512	48,398	51,200		
▲	RISMA	RIS.CS	170.50	0.29%	2,443	254	28,346	4,798	178.00	142.00
=	Leisures & Hotel				2,443	254	28,346	4,798		
▼	Disway	MAT.CS	322.10	(3.22%)	607	63	28,548	9,296	364.15	252.30
▲	Hightech Payment Systems SA	HPS.CS	4,100.00	9.33%	2,885	301	17,099	67,985	4,101.00	2,406.00
=	Materials, Software & Computer				3,492	364	45,647	77,280		
▲	Managem SA	MNG.CS	855.00	0.59%	8,543	890	13,816	11,625	1,118.00	677.00
▲	Cie Miniere de Touissit	CMT.CS	1,735.00	5.22%	2,917	304	22,939	39,116	1,742.00	1,283.00
▲	Societe Metallurgique D'imiter	SMI.CS	1,800.00	14.80%	2,961	308	20,055	34,962	1,900.00	1,115.00

			Index Value	MTM Point Change	Monthly % Change	YTD-20 % Change	FY-2019 % Change	January-2020		
MASI Index			12,531.90	360.0	3.0%	3.0%	7.1%			
	Company Name	Reuters Ticker	Closing Price (MAD)	Monthly % Change	Market Cap (MAD Mn)	Market Cap (USD Mn)	Monthly Volume	Monthly Value ('000 MAD)	52-Week High (MAD)	52-Week Low (MAD)
=	Mining				14,421	1,502	56,810	85,703		
▲	Afrikaia Gaz	AGAZ1.CS	4,420.00	16.29%	15,194	1,583	10,303	43,717	4,420.00	3,010.00
=	SAMIR	SAMI.CS	0.00	0.00%	0	0	0	0	NA	NA
=	Oil & Gas				15,194	1,583	10,303	43,717		
▼	Alliances Developpement Immobili	ADI.CS	47.50	(15.18%)	906	94	213,339	10,723	93.99	46.50
▼	Douja Promotion Groupe Addoha	ADH.CS	9.29	(18.08%)	2,997	312	6,034,460	59,103	14.65	7.44
=	Real Estate				3,903	407	6,247,799	69,825		
▲	Maroc Telecom	IAM.CS	155.50	1.63%	136,699	14,241	4,404,306	690,832	158.50	129.55
=	Telecommunications				136,699	14,241	4,404,306	690,832		
▲	CTM	CTM.CS	867.00	0.81%	1,063	111	1,822	1,588	946.38	830.00
=	Transport				1,063	111	1,822	1,588		
▲	Lyonnaise des Eaux de Casablan	LYD.CS	485.05	8.78%	3,880	404	4,841	2,356	500.00	405.00
=	Utilities				3,880	404	4,841	2,356		
▼	Med Paper SA	PAP.CS	18.00	(10.00%)	46	5	30,416	554	29.00	17.00
=	Forestry & Paper				46	5	30,416	554		
=	Subtotal: Casablanca Stock Exchange				587,780	61,232	16,090,334	2,552,597		

Damascus Securities Exchange Monthly Databank

January-2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	MTD % Chg	YTD % Chg
Damascus SE	941,133	(0.2%)	(0.2%)
Banking	557,227	2.0%	2.0%
Services	2,566	0.0%	0.0%
Industrial	119,871	1.8%	1.8%
Insurance	32,769	(1.9%)	(1.9%)
Agricultural	1,348	0.0%	0.0%
Communication	227,353	(5.8%)	(5.8%)

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Monthly Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Monthly % Chg
Qatar National Bank Syria	349.92	10.7%
Al Baraka Bank - Syria	871.04	5.3%
Syria International Islamic Bank	544.32	4.4%
Cham Bank	588.47	2.0%
Al Badia Cement (JSC)	1,171.39	1.9%

Worst Return Performers	Price (SRY)	Monthly % Chg
Al-Aqeelah Takaful Insurance	291.04	(6.9%)
Syriatel Mobile Telecom S.A	6,786.65	(5.8%)
Syria Gulf Bank	295.94	(4.7%)
Bank Al Sharq	833.50	(3.9%)
Fransabank Syria	319.50	(2.6%)

Most Active Stocks by Value	Price (SRY)	Value ('000 SRY)
Byblos Bank Syria	409.50	1,270,056
Syria International Islamic Bank	544.32	156,177
Al Baraka Bank - Syria	871.04	100,704
Bank Of Syria And Overseas	713.50	65,471
Qatar National Bank Syria	349.92	43,052

Source: Investment Research Dept. - KAMCO

Trading Indicators

Market Return	Closing Value	Monthly Chg.	Monthly % Chg.	YTD-20 % Chg.	FY-2019 % Chg.
DSE Weighted Index	5,905.62	69.04	1.2%	1.2%	(5.7%)
Market Cap (SRY Mn)	941,133	(1,797)	(0.2%)	(0.2%)	(19.1%)

Trading Indicators	Monthly Value	Monthly Chg.	Monthly % Chg.	Average Daily YTD-20	YTD-19
Volume (Shrs)	3,971,439	3,752,380	1,713.0%	198,572	115,625
Value Traded ('000 SRY)	1,760,602	1,633,802	1,288.5%	88,030	102,118
No. of Trades	1,139	1,053	1,224.4%	60	65.1

Market Breadth	▲	6	▼	4	=	15
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Most Active Stocks by Volume	Price (SRY)	Volume	Monthly % Chg
Byblos Bank Syria	409.50	3,060,389	0.0%
Syria International Islamic Bank	544.32	296,436	4.4%
Qatar National Bank Syria	349.92	133,112	10.7%
Al Baraka Bank - Syria	871.04	118,838	5.3%
Bank Of Syria And Overseas	713.50	91,772	0.0%

			Index Value	MTM Point Change	Monthly % Change	YTD-20 % Change	FY-2019 % Change	January-2020		
DSE Weighted Index ▲			5,905.62	69.04	1.18%	1.18%	(5.71%)			
	Company Name	Ticker	Closing Price (SRY)	MTD % Chg	Market Cap ('000 SRY)	Market Cap ('000 USD)	Monthly Volume (Shrs)	Monthly Value (SRY)	52-Week High (SRY)	52-Week Low (SRY)
=	Arab Bank- Syria	ARBS	369.00	0.00%	18,634,500	264,610	70	25,340	384.00	362.00
=	Bank Audi Syria	BASY	729.00	0.00%	41,731,605	592,589	50	35,725	758.50	714.50
=	Bank Of Syria And Overseas	BSO	713.50	0.00%	51,372,000	729,482	91,772	65,470,922	1,013.00	699.50
=	Banque Bemo Saudi Fransi	BBSF	795.00	0.00%	63,600,000	903,120	2,550	1,987,725	1,175.00	779.50
=	Byblos Bank Syria	BBS	409.50	0.00%	25,061,400	355,872	3,060,389	1,270,056,103	429.50	369.50
▲	Syria International Islamic Bank	SIIB	544.32	4.39%	81,648,000	1,159,402	296,436	156,176,613	912.00	507.00
=	The Int'l Bank For Trade & Finance	IBTF	360.00	0.00%	18,900,000	268,380	33,666	12,105,695	709.00	326.50
▲	Qatar National Bank Syria	QNBS	349.92	10.72%	52,488,000	745,330	133,112	43,051,984	433.50	306.50
=	Bank of Jordan Syria	BOJS	403.00	0.00%	12,090,000	171,678	50	19,750	427.50	395.00
▼	Syria Gulf Bank	SGB	295.94	(4.66%)	29,594,000	420,235	43,573	12,910,124	492.00	132.00
▼	Bank Al Sharq	SHRQ	833.50	(3.92%)	22,921,250	325,482	4,207	3,539,627	966.50	413.00
▼	Fransabank Syria	FSBS	319.50	(2.59%)	16,773,750	238,187	56,984	18,199,342	393.00	307.50
▲	Cham Bank	CHB	588.47	2.04%	35,308,200	501,376	68,277	39,500,744	786.00	510.50
▲	Al Baraka Bank - Syria	BBSY	871.04	5.29%	87,104,000	1,236,877	118,838	100,704,182	2,150.00	710.00
▲	Banking Sector			1.97%	557,226,705	7,912,619	3,909,974	1,723,783,875		
=	Alahliah.co For Transport	AHT	712.50	0.00%	1,425,000	20,235	10,337	3,865,915	748.00	575.50
=	United Group For Publishing, Adv. & Mktg.	UG	253.50	0.00%	1,140,750	16,199	10	2,485	248.50	248.50
=	Services Sector			0.00%	2,565,750	36,434	10,347	3,868,400		
▲	Alahliah Vegetable Oil Company E.S.A	AVOC	369.54	1.00%	5,543,100	78,712	-	-	577.50	323.00
▲	Al Badia Cement (JSC)	ABC	1,171.39	1.86%	114,327,664	1,623,453	17,416	20,092,887	868.00	1,217.00
▲	Industrial Sector			1.82%	119,870,764	1,702,165	17,416	20,092,887		
=	United Insurance Co.	UIC	409.50	0.00%	6,526,406	92,675	-	-	629.00	401.50
=	National Insurance Company	NIC	445.50	0.00%	6,682,500	94,892	1,802	787,474	527.00	437.00
▼	Al-Aqeelah Takaful Insurance	ATI	291.04	(6.87%)	8,731,200	123,983	31,489	9,279,489	465.00	140.00
=	Solidarity Alliance Insurance	SAIC	281.64	0.00%	2,816,400	39,993	11	3,042	330.50	263.50
=	Syrian Kuwaiti Insurance Company	SKIC	398.83	0.00%	4,237,569	60,173	-	-	410.00	388.00
▼	Insurance Sector			(1.93%)	32,769,033	465,320	33,302	10,070,004		
=	Agricultural Engineering Co For Investments - Nama	NAMA	962.50	0.00%	1,347,500	19,135	-	-	NA	NA
=	Agricultural Sector			0.00%	1,347,500	19,135	-	-		
▼	Syriatel Mobile Telecom S.A	SYTEL	6,786.65	(5.83%)	227,352,775	3,228,409	400	2,787,288	8,400.00	976.00
	Communication			(5.83%)	227,352,775	3,228,409	400	2,787,288		
▼	Damascus Securities Exchange			(0.19%)	941,132,527	13,364,081.88	3,971,439	1,760,602,454		

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KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 2233 6600 Fax: (+965) 2249 2395

Email : kamcoird@kamcoinvest.com

Website : www.kamcoinvest.com