

## MENA Markets Monthly Databank

December-2025

|                                   | Country           | Benchmark                      |   | Index Value | Monthly Change | YTD 2025 | FY 2024 |
|-----------------------------------|-------------------|--------------------------------|---|-------------|----------------|----------|---------|
| <b>MENA Markets</b>               |                   |                                |   |             |                |          |         |
| <i>In this Report...</i>          | Kuwait            | Premier Market Index           | ▲ | 9,498.31    | 0.7%           | 21.2%    | 4.8%    |
|                                   | Kuwait            | Main 50 Index                  | ▲ | 8,688.80    | 2.9%           | 27.7%    | 24.0%   |
| <i>Kuwait ..... 2</i>             | Kuwait            | Main Market Index              | ▼ | 8,302.39    | (0.2%)         | 20.2%    | 24.0%   |
| <i>Saudi Arabia ..... 9</i>       | Kuwait            | All Share Index                | ▲ | 8,907.60    | 0.6%           | 21.0%    | 8.0%    |
| <i>UAE - Dubai ..... 16</i>       | Saudi Exchange    | TADAWUL All Share Index        | ▼ | 10,490.69   | (0.9%)         | (12.8%)  | 0.6%    |
| <i>UAE - Nasdaq Dubai..... 19</i> | UAE- Dubai        | DFM General Index              | ▲ | 6,047.09    | 3.6%           | 17.2%    | 27.1%   |
| <i>UAE - Abu Dhabi ..... 21</i>   | UAE- Nasdaq Dubai | FTSE NASDAQ Dubai UAE 20 Index | ▲ | 4,854.40    | 5.4%           | 15.4%    | 9.8%    |
| <i>Qatar ..... 24</i>             | UAE- Abu Dhabi    | FTSE ADX General Index         | ▲ | 9,992.72    | 2.5%           | 6.1%     | (1.7%)  |
| <i>Bahrain ..... 27</i>           | Qatar             | QE 20 Index                    | ▲ | 10,762.51   | 1.4%           | 1.8%     | (2.4%)  |
| <i>Oman ..... 29</i>              | Bahrain           | Bahrain All Share              | ▲ | 2,066.54    | 1.3%           | 4.1%     | 0.7%    |
| <i>Egypt ..... 33</i>             | Oman              | MSX 30 Index                   | ▲ | 5,866.80    | 2.8%           | 28.2%    | 1.4%    |
| <i>Jordan ..... 39</i>            | Egypt             | EGX 30                         | ▲ | 41,828.97   | 2.6%           | 40.6%    | 19.5%   |
| <i>Tunisia ..... 44</i>           | Jordan            | ASE Index                      | ▲ | 3,611.62    | 5.2%           | 45.1%    | 2.4%    |
| <i>Morocco..... 47</i>            | Tunisia           | Tunisia Index                  | ▲ | 13,449.95   | 2.1%           | 35.1%    | 13.7%   |
|                                   | Morocco           | MASI                           | ▲ | 18,846.35   | 1.3%           | 27.6%    | 22.2%   |
| <b>Emerging Markets</b>           |                   |                                |   |             |                |          |         |
|                                   | China             | SSE Composite Index            | ▲ | 3,968.84    | 2.1%           | 18.4%    | 12.7%   |
|                                   | India             | SENSEX                         | ▼ | 85,220.60   | (0.6%)         | 9.1%     | 8.2%    |
|                                   | Brazil            | BOVESPA Stock Index            | ▲ | 161,125.37  | 1.3%           | 34.0%    | (10.4%) |
|                                   | Mexico            | BOLSA Index                    | ▲ | 64,308.29   | 1.1%           | 29.9%    | (13.7%) |
|                                   | Korea             | KOSPI Index                    | ▲ | 4,214.17    | 7.3%           | 75.6%    | (9.6%)  |
|                                   | Taiwan            | TAIEX Index                    | ▲ | 28,963.60   | 4.8%           | 25.7%    | 28.5%   |
| <b>Global Markets</b>             |                   |                                |   |             |                |          |         |
|                                   | World             | MSCI World Index               | ▲ | 1,014.62    | 0.9%           | 20.6%    | 17.0%   |
|                                   | Asia              | MSCI Asia Pacific              | ▲ | 227.67      | 2.0%           | 25.3%    | 7.2%    |
|                                   | Europe            | DJ Stoxx 600                   | ▲ | 592.19      | 2.7%           | 16.7%    | 6.0%    |
|                                   | Europe            | FTSEurofirst 300               | ▲ | 2,360.16    | 2.8%           | 17.1%    | 6.7%    |
|                                   | Emerging Markets  | MSCI EM Index                  | ▲ | 1,404.37    | 2.7%           | 30.6%    | 5.1%    |
|                                   | U.S.A             | S&P 500                        | ▼ | 6,845.50    | (0.1%)         | 16.4%    | 23.3%   |
|                                   | U.S.A             | DJIA                           | ▲ | 48,063.29   | 0.7%           | 13.0%    | 12.9%   |
|                                   | U.S.A             | NASDAQ Composite               | ▼ | 23,241.99   | (0.5%)         | 20.4%    | 28.6%   |
|                                   | UK                | FTSE 100                       | ▲ | 9,931.38    | 2.2%           | 21.5%    | 5.7%    |
|                                   | Germany           | DAX                            | ▲ | 24,490.41   | 2.7%           | 23.0%    | 18.8%   |
|                                   | Japan             | NIKKEI 225                     | ▲ | 50,339.48   | 0.2%           | 26.2%    | 19.2%   |
|                                   | Hong Kong         | HANG SENG INDEX                | ▼ | 25,630.54   | (0.9%)         | 27.8%    | 17.7%   |
| <b>Commodities</b>                |                   |                                |   |             |                |          |         |
|                                   | Oil               | OPEC Crude                     | ▼ | 61.12       | (4.9%)         | (18.1%)  | (4.9%)  |
|                                   | Oil               | Brent                          | ▼ | 60.85       | (3.7%)         | (18.5%)  | (3.1%)  |
|                                   | Oil               | Kuwait                         | ▼ | 59.91       | (6.4%)         | (21.4%)  | (3.9%)  |
|                                   | Natural Gas       | NYMEX Natural Gas (USD/MMBtu)  | ▼ | 3.69        | (16.6%)        | (15.1%)  | (1.4%)  |
|                                   | Gold              | Gold Spot \$/Oz                | ▲ | 4,319.37    | 1.9%           | 64.6%    | 27.2%   |

Source: Bloomberg & Kamco Invest Research

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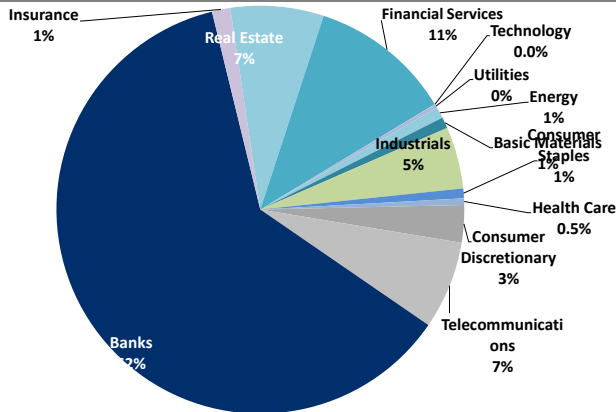
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C  
(Public)

# Boursa Kuwait Monthly Databank

December 2025

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

| Company Name                 | Market Cap. (Mn KWD) | P/E (X)      | ROE* (%)     |
|------------------------------|----------------------|--------------|--------------|
| 1- Kuwait Finance House      | 14,984.9             | 24.5         | 10.9%        |
| 2- National Bank of Kuwait   | 8,873.9              | 14.5         | 13.8%        |
| 3- Boubyan Bank              | 3,153.7              | 31.2         | 10.7%        |
| 4- Zain                      | 2,245.7              | 9.0          | 20.3%        |
| 5- Mabaneer Co.              | 1,612.0              | 19.3         | 11.6%        |
| 6- Gulf Bank                 | 1,425.4              | 24.4         | 7.0%         |
| 7- Warba Bank                | 1,318.0              | 28.6         | 5.6%         |
| 8- Commercial Bank of Kuwait | 1,126.3              | 7.1          | 21.2%        |
| 9- Burgan Bank               | 833.5                | 18.3         | 5.2%         |
| 10- Ahli Bank of Kuwait      | 769.6                | 12.8         | 9.2%         |
| <b>Total</b>                 | <b>36,343</b>        | <b>17.94</b> | <b>12.0%</b> |

\*: ROE is calculated based on TTM 9M-2025 net profit & shareholders' equity as of 30-September-25

## Monthly Top Movers and Most Active Stocks

| Best Return Performers        | Close (KWD) | Change (KWD) | Percent Change |
|-------------------------------|-------------|--------------|----------------|
| Tamdeen Investment Co.        | 1.400       | 0.300        | 27.3%          |
| Equipment Holding Co.         | 0.552       | 0.116        | 26.6%          |
| Real Estate Trade Centers Co. | 0.423       | 0.074        | 21.2%          |
| Arab Real Estate Co.          | 0.219       | 0.038        | 21.0%          |
| Gulf Franchising Co.          | 0.376       | 0.056        | 17.5%          |

| Worst Return Performers          | Close (KWD) | Change (KWD) | Percent Change |
|----------------------------------|-------------|--------------|----------------|
| United Projects Group            | 0.217       | (0.038)      | (14.9%)        |
| Mezzan Holding Co.               | 1.250       | (0.217)      | (14.8%)        |
| Osoul Investment Co.             | 0.250       | (0.039)      | (13.5%)        |
| Al-Manar Financing & Leasing Co. | 0.106       | (0.016)      | (13.1%)        |
| First Investment Co.             | 0.124       | (0.017)      | (12.1%)        |

| Most Active Stocks by Volume | Close (KWD) | Percent Change | Volume (Shares) |
|------------------------------|-------------|----------------|-----------------|
| GFH Financial Group          | 0.189       | 2.7%           | 533,293,799     |
| National Cleaning Co.        | 0.121       | (4.7%)         | 498,188,135     |
| Ekttitab Holding Co.         | 0.037       | (9.4%)         | 354,775,804     |
| Warba Bank                   | 0.293       | 0.0%           | 268,364,161     |
| Kuwait Finance House         | 0.811       | 1.8%           | 251,555,111     |

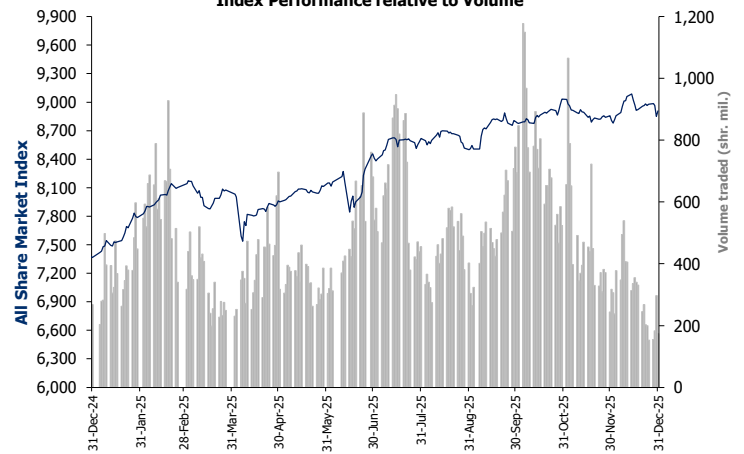
Source: Boursa Kuwait, Kamco Invest Research

## Sector Returns

|                        | Index Close | Monthly % Chg | YTD-25 % Chg | FY-24 % Chg |
|------------------------|-------------|---------------|--------------|-------------|
| All Share Market Index | 8,907.6     | ▲ 0.6%        | 21.0%        | 8.0%        |
| Energy                 | 1,734.9     | ▼ (0.1%)      | 45.9%        | 25.3%       |
| Basic Materials        | 833.7       | ▼ (1.4%)      | (8.5%)       | 22.2%       |
| Industrials            | 757.6       | ▲ 0.6%        | 4.7%         | (20.3%)     |
| Consumer Staples       | 1,359.7     | ▼ (14.3%)     | 36.1%        | 51.6%       |
| Health Care            | 590.9       | ▲ 0.4%        | 28.9%        | (4.9%)      |
| Consumer Discretionary | 2,383.3     | ▼ (1.3%)      | 12.3%        | 32.4%       |
| Telecommunications     | 1,225.6     | ▲ 1.4%        | 20.4%        | (7.9%)      |
| Banks                  | 2,170.1     | ▲ 0.6%        | 19.9%        | 9.9%        |
| Insurance              | 1,947.9     | ▼ (1.2%)      | (5.2%)       | (10.4%)     |
| Real Estate            | 2,029.3     | ▲ 1.7%        | 50.0%        | 11.6%       |
| Financial Services     | 1,920.5     | ▲ 1.4%        | 27.1%        | 24.6%       |
| Technology             | 953.0       | ▼ (7.1%)      | (8.4%)       | 79.9%       |
| Utilities              | 392.1       | ▼ (4.5%)      | (1.3%)       | (12.7%)     |

| Market Breadth         | ▲ 60          | ▼ 68        | ▬ 12          |              |             |
|------------------------|---------------|-------------|---------------|--------------|-------------|
| Benchmark Return       | Closing Value | Monthly Chg | Monthly % Chg | YTD-25 % Chg | FY-24 % Chg |
| Premier Market Index   | 9,498.31      | 70.1        | 0.7%          | 21.2%        | 4.8%        |
| Main 50 Index          | 8,688.80      | 248.2       | 2.9%          | 27.7%        | 24.0%       |
| Main Market Index      | 8,302.39      | (14.5)      | (0.2%)        | 20.2%        | 24.0%       |
| All Share Market Index | 8,907.60      | 51.3        | 0.6%          | 21.0%        | 8.0%        |
| Market Cap (KWD Mn)    | 53,535.50     | 435.2       | 0.8%          | 23.3%        | 7.3%        |

## Index Performance relative to Volume



## Market Trading Data and Volatility

| Trading Indicators    | Monthly Value | Monthly Chg | Monthly % Chg | Average Daily YTD-25 | FY-24  |
|-----------------------|---------------|-------------|---------------|----------------------|--------|
| Volume (Shrs Mn)      | 6,974.5       | (3,050)     | (30.4%)       | 475.1                | 276.2  |
| Value Traded (KWD Mn) | 1,869.6       | (223)       | (10.6%)       | 107.5                | 59.8   |
| No. of Trades         | 462,152.0     | (77,767)    | (14.4%)       | 24,481               | 15,784 |

\*\* Annualized Standard Deviation of Daily Returns

| Monthly Most Active by Value  | Close (KWD) | Percent Change | Value (KWD) |
|-------------------------------|-------------|----------------|-------------|
| Kuwait Finance House          | 0.811       | 1.8%           | 204,592,756 |
| National Bank of Kuwait       | 1.015       | 1.2%           | 113,197,256 |
| GFH Financial Group           | 0.189       | 2.7%           | 99,679,449  |
| Warba Bank                    | 0.293       | 0.0%           | 79,685,399  |
| Real Estate Trade Centers Co. | 0.423       | 21.2%          | 72,808,716  |

**Boursa Kuwait - Premier Market**

December-2025

|  | Premier Market Stocks                    | Closing Price   |  |                   | Market Capitalization |                               |                           | Valuation Multiples |             |              |      | ROE          | YTD-25<br>Price<br>Return | Monthly Trading Indicators |                   |
|--|--|-----------------|--|-------------------|-----------------------|-------------------------------|---------------------------|---------------------|-------------|--------------|------|--------------|---------------------------|----------------------------|-------------------|
|  |  | KWD             |  | Monthly<br>Return | KWD Mn                | Weight in<br>Premier<br>Index | Weight in<br>Total Market | P/E (X)             | P/BV (X)    | Yield        | Beta |              |                           | Volume<br>(Mn Shrs)        | Value<br>(KWD Mn) |
| ▲                                      | National Bank of Kuwait                  | 1.015           |  | 1.2%              | 8,874                 | 20.2%                         | 16.6%                     | 14.5                | 2.01        | 3.4%         | 1.21 | 13.8%        | 18.9%                     | 111.5                      | 113.2             |
| =                                      | Gulf Bank                                | 0.357           |  | 0.0%              | 1,425                 | 3.2%                          | 2.7%                      | 24.4                | 1.70        | 2.8%         | 1.06 | 7.0%         | 15.0%                     | 103.9                      | 37.8              |
| ▲                                      | Ahli Bank                                | 0.294           |  | 3.9%              | 770                   | 1.7%                          | 1.4%                      | 12.8                | 1.17        | 3.4%         | 0.66 | 9.2%         | 18.7%                     | 99.2                       | 28.9              |
| ▲                                      | Kuwait International Bank                | 0.274           |  | 2.2%              | 490                   | 1.1%                          | 0.9%                      | 18.0                | 1.32        | 1.7%         | 1.01 | 7.4%         | 57.2%                     | 211.5                      | 58.5              |
| ▼                                      | Burgan Bank                              | 0.219           |  | (1.8%)            | 834                   | 1.9%                          | 1.6%                      | 18.3                | 0.94        | 2.7%         | 1.09 | 5.2%         | 30.7%                     | 172.4                      | 38.7              |
| ▲                                      | Kuwait Finance House                     | 0.811           |  | 1.8%              | 14,985                | 34.1%                         | 28.0%                     | 24.5                | 2.67        | 2.7%         | 1.35 | 10.9%        | 17.4%                     | 251.6                      | 204.6             |
| ▲                                      | Boubyan Bank                             | 0.715           |  | 0.8%              | 3,154                 | 7.2%                          | 5.9%                      | 31.2                | 3.34        | 1.4%         | 1.03 | 10.7%        | 33.8%                     | 37.0                       | 26.7              |
| ▼                                      | Kuwait Investment Co.                    | 0.233           |  | (0.4%)            | 128                   | 0.3%                          | 0.2%                      | 6.4                 | 0.94        | 5.5%         | 0.97 | 14.7%        | 34.7%                     | 72.6                       | 17.4              |
| ▲                                      | National Investments Co                  | 0.302           |  | 2.4%              | 241                   | 0.5%                          | 0.4%                      | 10.6                | 1.04        | 7.3%         | 1.33 | 9.8%         | 18.9%                     | 34.3                       | 10.2              |
| ▼                                      | Kuwait Projects Co. (Holding)            | 0.080           |  | (9.8%)            | 398                   | 0.9%                          | 0.7%                      | 24.0                | 0.61        | 0.0%         | 0.80 | 2.5%         | (16.3%)                   | 112.8                      | 9.4               |
| ▲                                      | Arzan Financial Group for Financing & In | 0.372           |  | 4.8%              | 338                   | 0.8%                          | 0.6%                      | 16.4                | 1.58        | 0.8%         | 1.04 | 9.6%         | 47.4%                     | 87.1                       | 31.3              |
| ▲                                      | Aayan Leasing and Investment             | 0.230           |  | 9.0%              | 153                   | 0.3%                          | 0.3%                      | 7.9                 | 1.31        | 3.3%         | 1.27 | 16.7%        | 46.5%                     | 202.9                      | 45.6              |
| ▼                                      | Kuwait Real Estate Co.                   | 0.384           |  | (2.3%)            | 41                    | 0.1%                          | 0.1%                      | 3.3                 | 0.21        | 0.0%         | 0.97 | 6.5%         | 70.4%                     | 109.0                      | 42.7              |
| ▼                                      | Salhia Real Estate Co.                   | 0.391           |  | (4.9%)            | 244                   | 0.6%                          | 0.5%                      | 28.5                | 1.36        | 3.7%         | 0.37 | 4.8%         | 2.9%                      | 45.7                       | 18.5              |
| =                                      | Mabane Co.                               | 1.090           |  | 0.0%              | 1,612                 | 3.7%                          | 3.0%                      | 19.3                | 2.25        | 1.3%         | 1.00 | 11.6%        | 51.6%                     | 39.4                       | 43.1              |
| ▲                                      | The Commercial Real Estate Co.           | 0.203           |  | 1.0%              | 385                   | 0.9%                          | 0.7%                      | 25.7                | 1.29        | 1.4%         | 0.65 | 5.0%         | 41.3%                     | 105.8                      | 22.2              |
| ▲                                      | National Industries Group (Holding)      | 0.299           |  | 3.8%              | 757                   | 1.7%                          | 1.4%                      | 10.7                | 1.31        | 3.3%         | 1.41 | 12.3%        | 26.6%                     | 109.7                      | 32.7              |
| ▲                                      | Gulf Cable and Electrical Industries     | 2.100           |  | 0.5%              | 437                   | 1.0%                          | 0.8%                      | 19.1                | 1.33        | 3.3%         | 0.98 | 7.0%         | 16.7%                     | 7.8                        | 16.4              |
| ▼                                      | Heavy Engineering Industries and Shipb   | 0.859           |  | (5.7%)            | 155                   | 0.4%                          | 0.3%                      | 16.1                | 2.01        | 4.1%         | 0.67 | 12.4%        | 2.4%                      | 10.1                       | 8.8               |
| ▼                                      | Boubyan Petrochemical Co.                | 0.587           |  | (0.8%)            | 314                   | 0.7%                          | 0.6%                      | 15.3                | 1.31        | 6.8%         | 0.72 | 8.6%         | (9.7%)                    | 18.4                       | 11.0              |
| ▼                                      | Agility Public Warehousing Co.           | 0.141           |  | (0.7%)            | 360                   | 0.8%                          | 0.7%                      | NM                  | 0.59        | 6.7%         | 1.57 | NM           | (2.5%)                    | 227.0                      | 33.8              |
| ▼                                      | Mobile Telecommunications Co.            | 0.519           |  | (0.4%)            | 2,246                 | 5.1%                          | 4.2%                      | 9.0                 | 1.82        | 11.6%        | 1.21 | 20.3%        | 10.7%                     | 51.2                       | 26.6              |
| ▲                                      | Human Soft Holding Co.                   | 2.626           |  | 6.3%              | 354                   | 0.8%                          | 0.7%                      | 9.7                 | 3.51        | 13.3%        | 0.50 | 36.1%        | (3.5%)                    | 4.7                        | 12.0              |
| ▲                                      | IFA Hotels & Resorts Co.                 | 1.048           |  | 0.9%              | 305                   | 0.7%                          | 0.6%                      | 15.2                | 6.25        | 0.0%         | 0.77 | 41.2%        | (28.1%)                   | 22.6                       | 24.3              |
| ▼                                      | Jazeera Airways Co.                      | 1.626           |  | (6.0%)            | 358                   | 0.8%                          | 0.7%                      | 19.0                | 7.33        | 2.5%         | 0.76 | 38.6%        | 61.3%                     | 6.2                        | 10.6              |
| ▲                                      | GFH Financial Group BSC                  | 0.189           |  | 2.7%              | 724                   | 1.6%                          | 1.4%                      | 17.8                | 2.28        | 2.4%         | 0.95 | 12.8%        | 92.9%                     | 533.3                      | 99.7              |
| =                                      | Warba Bank                               | 0.293           |  | 0.0%              | 1,318                 | 3.0%                          | 2.5%                      | 28.6                | 1.61        | 0.0%         | 1.00 | 5.6%         | 64.9%                     | 268.4                      | 79.7              |
| ▲                                      | Kuwait Telecommunication Co.             | 0.690           |  | 6.3%              | 689                   | 1.6%                          | 1.3%                      | 21.2                | 2.98        | 5.1%         | 0.64 | 14.0%        | 28.3%                     | 19.2                       | 12.9              |
| ▼                                      | Mezzan Holding Co.                       | 1.250           |  | (14.8%)           | 388                   | 0.9%                          | 0.7%                      | 23.0                | 3.11        | 2.0%         | 0.47 | 13.5%        | 38.9%                     | 9.4                        | 12.8              |
| ▼                                      | Integrated holding Co.                   | 0.450           |  | (8.7%)            | 114                   | 0.3%                          | 0.2%                      | 16.2                | 1.82        | 5.6%         | 0.54 | 11.2%        | (2.2%)                    | 31.5                       | 14.5              |
| ▼                                      | Boursa Kuwait Securities Co.             | 3.700           |  | (4.0%)            | 743                   | 1.7%                          | 1.4%                      | 27.7                | 10.02       | 2.2%         | 0.92 | 36.2%        | 60.9%                     | 5.3                        | 19.7              |
| ▲                                      | Ali Alghanim Sons Automotive Co.         | 1.131           |  | 0.5%              | 408                   | 0.9%                          | 0.8%                      | 13.2                | 4.31        | 5.6%         | 0.48 | 32.8%        | 42.7%                     | 17.3                       | 19.6              |
| ▼                                      | Beout Investment Group Holding Co.       | 0.395           |  | (5.0%)            | 119                   | 0.3%                          | 0.2%                      | 14.8                | 2.27        | 8.5%         | 0.65 | 15.3%        | (4.1%)                    | 26.5                       | 10.9              |
| ▲                                      | Action Energy Company K.S.C.C            | 0.239           |  | 12.7%             | 135                   | 0.3%                          | 0.3%                      | 29.3                | 3.07        | 0.0%         | NA   | 10.5%        | N/A                       | 93.7                       | 22.7              |
| <b>Subtotal- Premier Market Stocks</b> |  | <b>9,498.31</b> |  | <b>0.7%</b>       | <b>43,993</b>         | <b>100%</b>                   | <b>82%</b>                | <b>17.8</b>         | <b>1.76</b> | <b>3.66%</b> |      | <b>10.4%</b> | <b>21.2%</b>              | <b>3,165.2</b>             | <b>1,194.8</b>    |
| <b>Remaining of the Market</b>         |  |                 |  |                   | <b>9,542</b>          |                               | <b>18%</b>                | <b>12.1</b>         | <b>1.14</b> | <b>1.74%</b> |      | <b>7.3%</b>  |                           | <b>3,809.3</b>             | <b>674.8</b>      |

Source: Kamco Invest Research

**Boursa Kuwait Monthly Databank**

December-2025

| Company                                       | Reuters Ticker | Valuation Multiples |                   |                |             | Price         |                | MKT Cap (KWD Mn) | 52-Week High (KWD) | 52-Week Low (KWD) | YTD-25 Return # | Monthly Trading Data |                     |         | YTD-25 Capital Turnover | ROE |
|---|----------------|---------------------|-------------------|----------------|-------------|---------------|----------------|------------------|--------------------|-------------------|-----------------|----------------------|---------------------|---------|-------------------------|-----|
|   |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta        | Closing (KWD) | Monthly Change |                  |                    |                   |                 | Volume (Shrs.)       | Value (KWD)         | ROE     |                         |     |
| ▲ Senergy Holding Co.                         | SENE.KW        | NM                  | 2.4               | 0.0%           | <b>1.07</b> | <b>0.111</b>  | 5.7%           | <b>22.2</b>      | 0.143              | 0.036             | 84.4%           | 87,478,457           | 10,388,717          | 560.7%  | 2.6%                    |     |
| ▼ Independent Petroleum Group                 | IPGK.KW        | 10.9                | 1.0               | 6.5%           | <b>0.28</b> | <b>0.590</b>  | (2.6%)         | <b>106.7</b>     | 0.834              | 0.473             | 24.7%           | 485,931              | 289,358             | 2.6%    | 8.7%                    |     |
| ▲ National Petroleum Services Co.             | NAPS.KW        | 8.8                 | 2.8               | 4.2%           | <b>0.18</b> | <b>1.598</b>  | 4.4%           | <b>155.0</b>     | 1.885              | 0.830             | 77.6%           | 62,718               | 102,073             | 2.1%    | 31.6%                   |     |
| ▲ The Energy House Co.                        | ENER.KW        | NM                  | 3.9               | 0.0%           | <b>0.77</b> | <b>0.251</b>  | (4.6%)         | <b>11.4</b>      | 0.350              | 0.145             | 69.6%           | 11,786,324           | 3,023,470           | 1134.5% | NM                      |     |
| ▼ Burgan Co. for Drilling, Tdg. & Maint.      | ABAR.KW        | 12.4                | 0.6               | 0.0%           | <b>0.25</b> | <b>0.184</b>  | (8.0%)         | <b>46.6</b>      | 0.235              | 0.131             | 12.9%           | 3,718,507            | 717,546             | 83.9%   | 4.8%                    |     |
| ▲ Action Energy Company K.S.C.C               | ALFTAQA.KW     | 29.3                | 3.1               | 0.0%           | <b>NA</b>   | <b>0.239</b>  | 12.7%          | <b>135.4</b>     | 0.260              | 0.260             | N/A             | 93,655,503           | 22,715,566          | 16.5%   | 10.5%                   |     |
| <b>Energy</b>                                 |                | <b>11.7</b>         | <b>2.6</b>        | <b>5.4%</b>    |             |               | <b>(0.1%)</b>  | <b>477.2</b>     |                    |                   | 45.9%           | <b>197,187,440.0</b> | <b>37,236,730.2</b> |         | <b>4.1%</b>             |     |
| ▲ Kuwait Foundry Co.                          | KFDC.KW        | 18.6                | 2.5               | 6.3%           | <b>0.49</b> | <b>0.637</b>  | 0.5%           | <b>41.4</b>      | 0.720              | 0.550             | 2.2%            | 608,904              | 388,296             | 19.3%   | 13.5%                   |     |
| ▼ Boubyan Petrochemicals Co.*                 | BPCC.KW        | 15.3                | 1.3               | 6.8%           | <b>0.72</b> | <b>0.587</b>  | (0.8%)         | <b>313.9</b>     | 0.720              | 0.585             | (9.7%)          | 18,373,070           | 10,996,602          | 43.4%   | 8.6%                    |     |
| ▼ Al Kout for Industrial Projects Co.         | ALKK.KW        | 16.1                | 3.1               | 6.1%           | <b>0.11</b> | <b>1.140</b>  | (3.6%)         | <b>115.0</b>     | 2.145              | 0.885             | (8.7%)          | 9,228                | 9,951               | 0.1%    | 19.4%                   |     |
| <b>Basic Materials</b>                        |                | <b>16.1</b>         | <b>2.5</b>        | <b>6.3%</b>    |             |               | <b>(1.4%)</b>  | <b>470.4</b>     |                    |                   | <b>(8.5%)</b>   | <b>18,991,202</b>    | <b>11,394,850</b>   |         | <b>7.8%</b>             |     |
| ▼ Specialities Group Holding Co.              | SPEC.KW        | 14.3                | 1.0               | 1.2%           | <b>0.70</b> | <b>0.163</b>  | (4.1%)         | <b>32.7</b>      | 0.189              | 0.112             | 35.2%           | 5,412,721            | 883,772             | 199.6%  | 6.7%                    |     |
| ▲ Kuwait Cement Co.                           | KCEM.KW        | 58.7                | 1.3               | 1.4%           | <b>0.64</b> | <b>0.425</b>  | 2.7%           | <b>303.0</b>     | 0.443              | 0.209             | 87.2%           | 13,923,197           | 5,808,183           | 13.3%   | 2.2%                    |     |
| ▲ Gulf Cable & Electrical Ind. Co.            | CABL.KW        | 19.1                | 1.3               | 3.3%           | <b>0.98</b> | <b>2.100</b>  | 0.5%           | <b>437.2</b>     | 2.360              | 1.705             | 16.7%           | 7,783,710            | 16,408,186          | 34.7%   | 7.0%                    |     |
| ▼ Heavy Eng'g Ind. & Shipbuilding Co.         | SHIP.KW        | 16.1                | 2.0               | 4.1%           | <b>0.67</b> | <b>0.859</b>  | (5.7%)         | <b>154.8</b>     | 0.970              | 0.807             | 2.4%            | 10,138,472           | 8,784,803           | 93.5%   | 12.4%                   |     |
| ▼ Kuwait Portland Cement Co.                  | PECM.KW        | 25.7                | 0.9               | 7.8%           | <b>0.43</b> | <b>0.638</b>  | (6.9%)         | <b>63.9</b>      | 0.843              | 0.633             | (21.3%)         | 1,760,954            | 1,151,649           | 15.6%   | 3.3%                    |     |
| ▼ Shuaiba Industrial Co.                      | PAPE.KW        | 39.6                | 1.3               | 5.0%           | <b>0.25</b> | <b>0.238</b>  | (9.2%)         | <b>23.6</b>      | 0.427              | 0.159             | 12.3%           | 957,839              | 237,820             | 93.2%   | 3.3%                    |     |
| ▲ Metal & Recycling Co.                       | MRCK.KW        | 67.3                | 1.6               | 0.0%           | <b>0.22</b> | <b>0.142</b>  | 1.4%           | <b>12.8</b>      | 0.233              | 0.108             | 18.3%           | 2,201,657            | 322,547             | 112.9%  | 2.4%                    |     |
| ▲ ACICO Industries Co.                        | ACIC.KW        | 72.2                | 3.9               | 0.0%           | <b>0.63</b> | <b>0.345</b>  | 5.5%           | <b>114.0</b>     | 0.390              | 0.054             | 321.2%          | 45,523,468           | 15,078,928          | 569.5%  | 5.4%                    |     |
| ▼ National Industries Co.                     | NIBM.KW        | 19.3                | 0.9               | 4.6%           | <b>0.22</b> | <b>0.215</b>  | (3.2%)         | <b>77.2</b>      | 0.294              | 0.167             | 21.5%           | 920,914              | 205,170             | 4.3%    | 4.4%                    |     |
| ▲ Equipment Holding Co.                       | EQUI.KW        | NM                  | 5.3               | 0.0%           | <b>1.03</b> | <b>0.552</b>  | 26.6%          | <b>13.8</b>      | 0.672              | 0.138             | 118.4%          | 27,636,987           | 15,370,616          | 2593.7% | NM                      |     |
| ▼ National Co. for Consumer Industries        | NCCI.KW        | 31.3                | 1.1               | 0.0%           | <b>0.27</b> | <b>0.113</b>  | (3.4%)         | <b>33.9</b>      | 0.129              | 0.090             | 7.6%            | 43,293,965           | 4,936,424           | 439.3%  | 3.5%                    |     |
| ▼ Agility (PWC Logistics)                     | AGLT.KW        | NM                  | 0.6               | 6.7%           | <b>1.57</b> | <b>0.141</b>  | (0.7%)         | <b>359.9</b>     | 0.276              | 0.132             | (2.5%)          | 227,048,121          | 33,837,842          | 131.8%  | NM                      |     |
| ▼ National Cleaning Co.                       | CLEA.KW        | 23.2                | 0.9               | 0.0%           | <b>0.82</b> | <b>0.121</b>  | (4.7%)         | <b>30.2</b>      | 0.192              | 0.045             | 99.0%           | 498,188,135          | 66,938,453          | 750.4%  | 4.1%                    |     |
| ▼ Kuwait & Gulf Link Transport Co.            | KGLK.KW        | NM                  | 2.9               | 0.0%           | <b>0.80</b> | <b>0.072</b>  | (5.6%)         | <b>19.8</b>      | 0.133              | 0.045             | 18.8%           | 45,889,299           | 3,592,554           | 330.6%  | NM                      |     |
| ▲ Kuwait Co. For Process Plant Const. & Cont. | KCPC.KW        | 13.0                | 1.4               | 4.1%           | <b>0.48</b> | <b>0.355</b>  | 2.6%           | <b>48.5</b>      | 0.370              | 0.276             | 10.0%           | 1,294,993            | 447,843             | 20.6%   | 10.6%                   |     |
| ▲ Human Soft Holding Co.                      | HUMN.KW        | 9.7                 | 3.5               | 13.3%          | <b>0.50</b> | <b>2.626</b>  | 6.3%           | <b>353.9</b>     | 2.809              | 2.332             | (3.5%)          | 4,719,225            | 12,008,589          | 70.6%   | 36.1%                   |     |
| ▲ Gulf Franchising Co.                        | GFCI.KW        | NM                  | 12.8              | 0.0%           | <b>1.26</b> | <b>0.376</b>  | 17.5%          | <b>15.0</b>      | 0.420              | 0.078             | 353.0%          | 105,835              | 37,428              | 5.1%    | NM                      |     |
| ▲ Combined Group Contracting Co.              | CGCK.KW        | 12.2                | 2.9               | 2.6%           | <b>0.71</b> | <b>1.147</b>  | 15.6%          | <b>196.2</b>     | 1.145              | 0.574             | 76.5%           | 15,782,232           | 16,821,354          | 112.5%  | 23.4%                   |     |
| ▼ United Projects Group                       | UPAC.KW        | NM                  | 0.8               | 0.0%           | <b>0.25</b> | <b>0.217</b>  | (14.9%)        | <b>82.0</b>      | 0.345              | 0.132             | 40.0%           | 1,175,433            | 275,345             | 14.9%   | NM                      |     |
| = Mubarrad Transport Co.                      | MBRD.KW        | 14.0                | 0.9               | 4.3%           | <b>0.90</b> | <b>0.116</b>  | 0.0%           | <b>19.0</b>      | 0.135              | 0.080             | 23.4%           | 11,382,914           | 1,315,721           | 206.7%  | 6.6%                    |     |

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| Company   | Reuters Ticker | Valuation Multiples |                   |                |      | Price         |                | MKT Cap (KWD Mn) | 52-Week High (KWD) | 52-Week Low (KWD) | YTD-25 Return # | Monthly Trading Data |                    |        | YTD-25 Capital Turnover | ROE |
|---|----------------|---------------------|-------------------|----------------|------|---------------|----------------|------------------|--------------------|-------------------|-----------------|----------------------|--------------------|--------|-------------------------|-----|
|   |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing (KWD) | Monthly Change |                  |                    |                   |                 | Volume (Shrs.)       | Value (KWD)        | ROE    |                         |     |
| ▼ Umm Al-Qaiwain Cement Industries Co.          | QIC.KW         | 8.7                 | 0.8               | 3.6%           | 0.19 | 0.136         | (0.7%)         | 49.4             | 0.270              | 0.079             | 60.8%           | 7,445,151            | 1,008,647          | 25.6%  | 9.3%                    |     |
| ▼ Integrated holding Co.                        | INTEGRATED.KW  | 16.2                | 1.8               | 5.6%           | 0.54 | 0.450         | (8.7%)         | 113.9            | 0.625              | 0.432             | (2.2%)          | 31,535,498           | 14,475,650         | 120.5% | 11.2%                   |     |
| ▼ Jassim Transport & Stevedoring Co.            | JTC.KW         | 10.0                | 1.2               | 5.8%           | 0.07 | 0.445         | (1.1%)         | 66.8             | 0.472              | 0.360             | 16.8%           | 3,239,759            | 1,458,668          | 33.7%  | 11.7%                   |     |
| <b>Industrials</b>                              |                | <b>17.7</b>         | <b>1.3</b>        | <b>4.3%</b>    |      |               | <b>0.6%</b>    | <b>2,621.5</b>   |                    |                   | 4.7%            | #####                | <b>221,406,191</b> |        | <b>7.6%</b>             |     |
| ▼ Livestock Transport & Trading Co.             | CATT.KW        | NM                  | 1.1               | 0.0%           | 0.28 | 0.109         | (4.4%)         | 22.8             | 0.155              | 0.092             | 1.9%            | 2,868,463            | 314,557            | 105.9% | NM                      |     |
| ▼ Mezzan Holding Co.                            | MEZZ.KW        | 23.0                | 3.1               | 2.0%           | 0.47 | 1.250         | (14.8%)        | 388.5            | 1.800              | 0.760             | 38.9%           | 9,356,280            | 12,833,064         | 47.7%  | 13.5%                   |     |
| <b>Consumer Staples</b>                         |                | <b>23.0</b>         | <b>2.1</b>        | <b>2.0%</b>    |      |               | <b>(14.3%)</b> | <b>411.3</b>     |                    |                   | 36.1%           | <b>12,224,743.0</b>  | <b>13,147,621</b>  |        | <b>26.4%</b>            |     |
| ▼ Advanced Technology Co.                       | ATCK.KW        | NM                  | 1.8               | 2.6%           | NA   | 0.653         | (4.0%)         | 117.5            | 0.935              | 0.324             | 101.4%          | 705,951              | 445,857            | 4.6%   | NM                      |     |
| ▲ Al-Maidan Clinic For Oral Health Services Co. | MIDAN.KW       | 24.3                | 1.9               | 1.8%           | 0.07 | 0.819         | 3.7%           | 165.8            | 0.910              | 0.548             | 2.8%            | 21,975               | 17,429             | 3.0%   | 7.7%                    |     |
| <b>Health Care</b>                              |                | <b>24.3</b>         | <b>1.8</b>        | <b>2.2%</b>    |      |               | <b>0.4%</b>    | <b>283.4</b>     |                    |                   | 28.9%           | <b>727,908</b>       | <b>463,286</b>     |        | <b>NM</b>               |     |
| ▲ Kuwait National Cinema Co.                    | KCIN.KW        | 7.7                 | 1.4               | 4.8%           | 0.29 | 1.500         | 8.3%           | 138.9            | 1.502              | 1.005             | 29.3%           | 39,760               | 55,714             | 1.6%   | 18.0%                   |     |
| ▲ Kuwait Hotels Co.                             | KHOT.KW        | 13.1                | 2.0               | 0.0%           | NA   | 0.260         | 5.7%           | 14.7             | 0.365              | 0.166             | 49.4%           | 554,379              | 145,164            | 21.5%  | 14.9%                   |     |
| ▲ IFA Hotels & Resorts Co.*                     | IFAH.KW        | 15.2                | 6.3               | 0.0%           | 0.77 | 1.048         | 0.9%           | 305.2            | 2.034              | 0.769             | (28.1%)         | 22,609,338           | 24,327,222         | 102.2% | 41.2%                   |     |
| ▼ Oula Fuel Marketing Co.                       | OULA.KW        | 17.3                | 1.5               | 1.8%           | 0.61 | 0.285         | (3.1%)         | 126.8            | 0.700              | 0.259             | (11.7%)         | 26,248,209           | 7,647,576          | 663.4% | 8.9%                    |     |
| ▲ Kuwait Resorts Co.                            | MUNK.KW        | NM                  | 0.8               | 2.1%           | 0.76 | 0.133         | 3.1%           | 28.8             | 0.157              | 0.102             | 22.3%           | 1,057,572            | 132,186            | 28.9%  | NM                      |     |
| ▼ Jazeera Airways Co.                           | JAZK.KW        | 19.0                | 7.3               | 2.5%           | 0.76 | 1.626         | (6.0%)         | 357.7            | 1.900              | 0.891             | 61.3%           | 6,166,687            | 10,617,735         | 62.9%  | 38.6%                   |     |
| ▲ Soor Fuel Marketing Co.                       | SOOR.KW        | 25.7                | 1.2               | 2.6%           | 0.52 | 0.274         | 1.5%           | 115.3            | 0.441              | 0.213             | 25.5%           | 1,191,289            | 328,251            | 34.5%  | 4.6%                    |     |
| ▼ Future Kid Entertainment and R.E Co.          | KIDK.KW        | 52.5                | 1.0               | 2.5%           | 0.25 | 0.117         | (5.6%)         | 14.0             | 0.147              | 0.098             | 8.2%            | 13,468,526           | 1,610,725          | 310.5% | 1.9%                    |     |
| = Al Eid Food Co.                               | ALEID.KW       | 12.2                | 1.4               | 6.0%           | 0.17 | 0.216         | 0.0%           | 67.5             | 0.251              | 0.201             | (14.1%)         | 0                    | 0                  | 126.9% | 11.8%                   |     |
| ▼ Palms Agro Production Co.                     | PAPK.KW        | 19.3                | 2.3               | 2.3%           | 0.33 | 0.253         | (0.8%)         | 13.2             | 0.555              | 0.195             | 12.9%           | 2,716,369            | 677,980            | 332.7% | 11.6%                   |     |
| ▲ Ali Alghanim Sons Automotive Co.              | ALG.KW         | 13.2                | 4.3               | 5.6%           | 0.48 | 1.131         | 0.5%           | 408.0            | 1.155              | 0.774             | 42.7%           | 17,302,433           | 19,591,529         | 71.7%  | 32.8%                   |     |
| <b>Consumer Discretionary</b>                   |                | <b>16.2</b>         | <b>1.5</b>        | <b>2.5%</b>    |      |               | <b>(1.3%)</b>  | <b>1,590.1</b>   |                    |                   | 12.3%           | <b>91,354,562</b>    | <b>65,134,081</b>  |        | <b>4.5%</b>             |     |
| ▼ Zain  | ZAIN.KW        | 9.0                 | 1.8               | 11.6%          | 1.21 | 0.519         | (0.4%)         | 2,245.7          | 0.543              | 0.441             | 10.7%           | 51,178,739           | 26,554,656         | 20.5%  | 20.3%                   |     |
| ▲ National Mobile Telecom Co.                   | NMTC.KW        | 9.4                 | 1.2               | 6.3%           | 0.57 | 1.414         | 1.5%           | 708.6            | 1.489              | 0.988             | 32.8%           | 1,734,831            | 2,426,620          | 4.3%   | 12.4%                   |     |
| ▲ Kuwait Telecommunication Co.                  | STC.KW         | 21.2                | 3.0               | 5.1%           | 0.64 | 0.690         | 6.3%           | 689.1            | 0.699              | 0.519             | 28.3%           | 19,228,861           | 12,901,601         | 26.2%  | 14.0%                   |     |
| ▲ Hayat Communications Co.                      | DIGITUS.KW     | NM                  | 20.7              | 0.0%           | 0.92 | 1.064         | 8.9%           | 92.9             | 1.097              | 0.062             | 1420.0%         | 8,127,118            | 8,192,907          | 241.5% | NM                      |     |
| <b>Telecommunications</b>                       |                | <b>9.4</b>          | <b>2.4</b>        | <b>6.3%</b>    |      |               | <b>1.4%</b>    | <b>3,736</b>     |                    |                   | 20.4%           | <b>80,269,549</b>    | <b>50,075,785</b>  |        | <b>10.2%</b>            |     |
| ▲ National Bank of Kuwait                       | NBKK.KW        | 14.5                | 2.0               | 3.4%           | 1.21 | 1.015         | 1.2%           | 8,873.9          | 1.116              | 0.846             | 18.9%           | 111,515,812          | 113,197,256        | 14.8%  | 13.8%                   |     |
| = Gulf Bank                                     | GBKK.KW        | 24.4                | 1.7               | 2.8%           | 1.06 | 0.357         | 0.0%           | 1,425.4          | 0.380              | 0.279             | 15.0%           | 103,882,132          | 37,768,812         | 51.6%  | 7.0%                    |     |
| ▼ Commercial Bank of Kuwait                     | CBKK.KW        | 7.1                 | 1.5               | 9.7%           | 0.36 | 0.514         | (17.1%)        | 1,126.3          | 0.852              | 0.495             | (12.3%)         | 16,069,887           | 8,498,306          | 1.3%   | 21.2%                   |     |
| ▲ Ahli Bank of Kuwait                           | ABKK.KW        | 12.8                | 1.2               | 3.4%           | 0.66 | 0.294         | 3.9%           | 769.6            | 0.314              | 0.248             | 18.7%           | 99,176,207           | 28,861,631         | 29.9%  | 9.2%                    |     |
| ▲ Kuwait International Bank                     | KIBK.KW        | 18.0                | 1.3               | 1.7%           | 1.01 | 0.274         | 2.2%           | 490.1            | 0.296              | 0.174             | 57.2%           | 211,506,987          | 58,477,333         | 153.1% | 7.4%                    |     |
| ▼ Burgan Bank                                   | BURG.KW        | 18.3                | 0.9               | 2.7%           | 1.09 | 0.219         | (1.8%)         | 833.5            | 0.289              | 0.168             | 30.7%           | 172,440,973          | 38,697,165         | 39.4%  | 5.2%                    |     |
| ▲ Kuwait Finance House                          | KFIN.KW        | 24.5                | 2.7               | 2.7%           | 1.35 | 0.811         | 1.8%           | 14,984.9         | 0.835              | 0.667             | 17.4%           | 251,555,111          | 204,592,756        | 16.1%  | 10.9%                   |     |
| ▲ Boubayan Bank                                 | BOUK.KW        | 31.2                | 3.3               | 1.4%           | 1.03 | 0.715         | 0.8%           | 3,153.7          | 0.746              | 0.534             | 33.8%           | 36,976,653           | 26,710,463         | 14.2%  | 10.7%                   |     |
| = Warba Bank                                    | WARB.KW        | 28.6                | 1.6               | 0.0%           | 1.00 | 0.293         | 0.0%           | 1,318.0          | 0.305              | 0.177             | 64.9%           | 268,364,161          | 79,685,399         | 107.8% | 5.6%                    |     |
| <b>Banks</b>                                    |                | <b>18.3</b>         | <b>1.6</b>        | <b>2.8%</b>    |      |               | <b>0.6%</b>    | <b>32,975.5</b>  |                    |                   | 19.9%           | <b>1,271,487,923</b> | <b>596,489,120</b> |        | <b>10.1%</b>            |     |

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| Company                                  | Reuters Ticker | Valuation Multiples |                   |                |      | Price         |                | MKT Cap (KWD Mn) | 52-Week High (KWD) | 52-Week Low (KWD) | YTD-25 Return # | Monthly Trading Data |                    |         | YTD-25 Capital Turnover | ROE |
|--|----------------|---------------------|-------------------|----------------|------|---------------|----------------|------------------|--------------------|-------------------|-----------------|----------------------|--------------------|---------|-------------------------|-----|
|  |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing (KWD) | Monthly Change |                  |                    |                   |                 | Volume (Shrs.)       | Value (KWD)        | ROE     |                         |     |
| ▲ Kuwait Insurance Co.                   | KINS.KW        | 10.6                | 0.7               | 6.0%           | 0.08 | 0.635         | 9.1%           | 117.3            | 0.650              | 0.490             | 7.6%            | 683,721              | 417,450            | 8.3%    | 6.6%                    |     |
| ▼ Gulf Insurance Group                   | GINS.KW        | 13.1                | 0.9               | 2.8%           | 0.09 | 0.830         | (9.7%)         | 235.5            | 1.290              | 0.750             | (26.5%)         | 23,550               | 19,431             | 0.1%    | 7.2%                    |     |
| ▲ Ahleiah Insurance Co.                  | AINS.KW        | 8.3                 | 1.1               | 1.7%           | 0.14 | 0.820         | 1.2%           | 193.5            | 0.937              | 0.680             | (0.2%)          | 831,695              | 680,923            | 3.2%    | 13.5%                   |     |
| = Warba Insurance Co.                    | WINS.KW        | 9.4                 | 0.8               | 6.6%           | 0.42 | 0.175         | 0.0%           | 42.8             | 0.197              | 0.133             | 6.7%            | 1,030,241            | 175,755            | 21.1%   | 8.7%                    |     |
| ▲ Kuwait Reinsurance Co.                 | KWRE.KW        | 7.3                 | 1.2               | 2.4%           | 0.11 | 0.412         | 1.7%           | 128.1            | 0.484              | 0.305             | 21.9%           | 31,480               | 13,062             | 1.8%    | 17.1%                   |     |
| ▲ First Takaful Insurance Co.            | FTIK.KW        | NM                  | 2.5               | 0.0%           | 0.44 | 0.225         | 5.1%           | 24.0             | 0.274              | 0.130             | 35.5%           | 2,182,783            | 462,685            | 88.4%   | NM                      |     |
| ▲ Warba Insurance and Reinsurance Co.    | WINSRE.KW      | 30.1                | 2.4               | 0.0%           | 0.55 | 0.107         | 1.9%           | 11.8             | 0.179              | 0.033             | 102.7%          | 83,185,473           | 9,398,367          | 887.5%  | 8.1%                    |     |
| = Bahrain Kuwait Insurance Co.           | BKIK.KW        | 7.0                 | 0.8               | 10.4%          | 0.01 | 0.191         | 0.0%           | 28.5             | 0.191              | 0.191             | 0.0%            | 0                    | 0                  | 0.0%    | 11.1%                   |     |
| <b>Insurance</b>                         |                | <b>9.4</b>          | <b>1.0</b>        | <b>4.4%</b>    |      |               | <b>(1.2%)</b>  | <b>781.6</b>     |                    |                   | <b>(5.2%)</b>   | <b>87,968,943</b>    | <b>11,167,673</b>  |         | <b>8.2%</b>             |     |
| ▼ Sokouk Holding Co.                     | SHCK.KW        | 10.6                | 1.2               | 0.0%           | 1.13 | 0.080         | (1.1%)         | 45.7             | 0.093              | 0.043             | 57.8%           | 19,686,021           | 1,603,707          | 210.9%  | 11.7%                   |     |
| ▼ Kuwait Real Estate Co.                 | KREK.KW        | 3.3                 | 0.2               | 0.0%           | 0.97 | 0.384         | (2.3%)         | 40.9             | 0.449              | 0.219             | 70.4%           | 108,970,510          | 42,724,933         | 2111.8% | 6.5%                    |     |
| ▲ United Real Estate Co.                 | UREK.KW        | NM                  | 1.9               | 0.0%           | 0.58 | 0.265         | 3.1%           | 379.1            | 0.290              | 0.106             | 132.5%          | 106,562,367          | 26,734,176         | 56.5%   | 2.3%                    |     |
| ▼ National Real Estate Co.               | NREK.KW        | NM                  | 0.6               | 0.0%           | 1.22 | 0.072         | (6.5%)         | 157.3            | 0.094              | 0.068             | 8.5%            | 54,093,801           | 4,110,691          | 55.4%   | NM                      |     |
| ▼ Salhia Real Estate Co.                 | SREK.KW        | 28.5                | 1.4               | 3.7%           | 0.37 | 0.391         | (4.9%)         | 243.7            | 0.435              | 0.380             | 2.9%            | 45,723,688           | 18,481,404         | 60.1%   | 4.8%                    |     |
| ▲ Tamdeen Real Estate Co.                | TAMK.KW        | 9.5                 | 0.7               | 3.7%           | 0.20 | 0.454         | 7.6%           | 182.3            | 0.480              | 0.323             | 22.7%           | 420,572              | 185,756            | 3.0%    | 6.8%                    |     |
| ▲ Ajial Real Estate Entertainment Co.    | AREC.KW        | 10.3                | 0.5               | 6.3%           | 0.44 | 0.315         | 1.3%           | 65.9             | 0.335              | 0.233             | 16.2%           | 1,394,967            | 438,348            | 10.6%   | 4.6%                    |     |
| ▲ Arab Real Estate Co.                   | ARAB.KW        | NM                  | 2.0               | 1.1%           | 1.18 | 0.219         | 21.0%          | 84.5             | 0.315              | 0.066             | 224.9%          | 185,194,957          | 38,811,027         | 740.0%  | NM                      |     |
| ▲ AL-Enma'a Real Estate Co.*             | ENMA.KW        | 11.0                | 0.9               | 0.0%           | 0.69 | 0.087         | 3.7%           | 30.6             | 0.102              | 0.065             | 6.1%            | 16,560,089           | 1,459,311          | 158.8%  | 7.8%                    |     |
| = Mabanee Co.                            | MABK.KW        | 19.3                | 2.2               | 1.3%           | 1.00 | 1.090         | 0.0%           | 1,612.0          | 1.185              | 0.719             | 51.6%           | 39,379,500           | 43,148,464         | 21.6%   | 11.6%                   |     |
| ▼ Injazzat Real Estate Development Co.   | INJA.KW        | 22.9                | 0.9               | 3.0%           | 0.30 | 0.165         | (3.5%)         | 55.8             | 0.235              | 0.093             | 63.4%           | 879,056              | 147,531            | 37.7%   | 4.1%                    |     |
| ▲ The Commercial Real Estate Co.         | TIJK.KW        | 25.7                | 1.3               | 1.4%           | 0.65 | 0.203         | 1.0%           | 384.9            | 0.233              | 0.141             | 41.3%           | 105,778,502          | 22,241,449         | 43.8%   | 5.0%                    |     |
| ▼ Sanam Real Estate Co.                  | SANK.KW        | 26.0                | 1.9               | 0.0%           | 0.47 | 0.208         | (1.0%)         | 45.9             | 0.236              | 0.127             | 90.8%           | 51,702,967           | 10,951,758         | 338.6%  | 7.3%                    |     |
| ▼ A'ayan Real Estate Co.                 | AYRE.KW        | 16.9                | 0.9               | 3.8%           | 0.69 | 0.133         | (0.7%)         | 55.3             | 0.157              | 0.080             | 47.1%           | 97,952,450           | 13,360,730         | 239.8%  | 5.2%                    |     |
| ▼ Aqar Real Estate Investment Co.        | AQAR.KW        | 12.5                | 0.7               | 3.1%           | 0.07 | 0.095         | (7.9%)         | 22.1             | 0.114              | 0.068             | 28.6%           | 10,113,942           | 1,004,210          | 175.3%  | 5.6%                    |     |
| ▲ Kuwait Real Estate Holding Co.         | ALAQ.KW        | 5.7                 | 2.3               | 0.0%           | 0.40 | 0.062         | 0.3%           | 11.6             | 0.086              | 0.030             | 74.4%           | 19,431,408           | 1,217,056          | 242.9%  | 40.2%                   |     |
| ▼ MAZAYA Holding Co.                     | MAZA.KW        | 47.2                | 0.9               | 0.0%           | 1.05 | 0.074         | (4.3%)         | 39.7             | 0.096              | 0.053             | (0.5%)          | 13,350,747           | 1,018,721          | 174.0%  | 1.8%                    |     |
| ▼ Tijara Real Estate & Investment Co.    | TIJA.KW        | 16.0                | 0.9               | 5.1%           | 0.54 | 0.097         | (3.0%)         | 36.0             | 0.112              | 0.059             | 46.0%           | 11,375,083           | 1,130,138          | 125.7%  | 5.3%                    |     |
| ▼ Arkan Al-Kuwait Real Estate Co.        | ARKK.KW        | 60.9                | 2.0               | 2.0%           | 0.22 | 0.304         | (4.7%)         | 94.7             | 0.382              | 0.092             | 171.4%          | 34,365,070           | 10,697,545         | 195.8%  | 3.3%                    |     |
| = Al-Argan International Real Estate Co. | ARGK.KW        | NM                  | 0.4               | 0.0%           | 0.46 | 0.111         | 0.0%           | 32.4             | 0.187              | 0.074             | 44.1%           | 237,519,179          | 27,813,426         | 554.3%  | NM                      |     |
| ▲ Munshaat Real Estate Projects Co.      | MUNS.KW        | 9.7                 | 2.2               | 0.0%           | 0.71 | 0.245         | 2.1%           | 78.9             | 0.256              | 0.120             | 102.5%          | 7,011,009            | 1,726,271          | 102.6%  | 22.8%                   |     |
| ▼ Kuwait Business Town Real Estate Co.   | KBTK.KW        | 20.7                | 1.2               | 3.1%           | 1.12 | 0.097         | (1.8%)         | 57.8             | 0.216              | 0.076             | 20.9%           | 56,245,952           | 5,626,582          | 1157.1% | 5.8%                    |     |
| ▼ MENA Real Estate Co.                   | MENK.KW        | NM                  | 1.2               | 0.0%           | 0.88 | 0.117         | (0.8%)         | 22.2             | 0.153              | 0.101             | (18.9%)         | 121,492,673          | 14,898,031         | 604.5%  | 1.4%                    |     |
| ▲ Real Estate Trade Centers Co.          | MARA.KW        | 15.1                | 3.0               | 0.0%           | 0.47 | 0.423         | 21.2%          | 58.7             | 2.660              | 0.050             | 579.0%          | 187,165,742          | 72,808,716         | 455.2%  | 20.1%                   |     |
| ▲ Mashaer Holding Co.                    | MASHAER.KW     | 11.9                | 1.1               | 0.0%           | 0.55 | 0.109         | (5.2%)         | 17.5             | 0.132              | 0.070             | 40.5%           | 17,807,458           | 2,021,094          | 329.6%  | 9.2%                    |     |
| = Al Masaken Intl. Real Estate Dev. Co.  | MASKN.KW       | NM                  | 37.1              | 0.0%           | 0.40 | 0.055         | 0.0%           | 5.4              | 0.074              | 0.036             | 38.5%           | 0                    | 0                  | 517.3%  | NM                      |     |
| ▼ Dalqan Real Estate Co.                 | DALQ.KW        | 4.8                 | 1.6               | 0.0%           | 0.10 | 0.176         | (4.3%)         | 11.6             | 0.338              | 0.159             | (5.1%)          | 10,060,830           | 1,773,462          | 440.5%  | 32.7%                   |     |
| = Dar Al Thuraya Real Estate Co.         | THURY.KW       | 11.5                | 1.4               | 0.0%           | 0.03 | 0.189         | 0.0%           | 27.7             | 0.369              | 0.090             | 75.0%           | 430,037              | 81,359             | 36.1%   | 11.9%                   |     |
| ▼ Osos Holding Group Co.                 | OSOS.KW        | 5.5                 | 1.1               | 0.0%           | 0.35 | 0.186         | (4.6%)         | 20.3             | 0.249              | 0.111             | 48.8%           | 2,708,790            | 515,675            | 49.3%   | 20.2%                   |     |
| ▲ KFH Capital REIT                       | IAITAKREIT.KW  | NA                  | NA                | 0.2%           | 0.09 | 1.241         | 1.1%           | 29.3             | 1.311              | 1.108             | 10.2%           | 692,475              | 851,827            | 38.8%   | NA                      |     |
| <b>Real Estate</b>                       |                | <b>12.5</b>         | <b>1.2</b>        | <b>3.1%</b>    |      |               | <b>1.7%</b>    | <b>3,949.8</b>   |                    |                   | <b>50.0%</b>    | <b>1,564,069,842</b> | <b>367,583,400</b> |         | <b>4.0%</b>             |     |
| ▼ Kuwait Investment Co.                  | KINV.KW        | 6.4                 | 0.9               | 5.5%           | 0.97 | 0.233         | (0.4%)         | 128.4            | 0.256              | 0.156             | 34.7%           | 72,641,645           | 17,365,985         | 134.0%  | 14.7%                   |     |
| ▲ Commercial Facilities Co.              | FACI.KW        | 10.9                | 0.9               | 6.5%           | 0.52 | 0.289         | 7.0%           | 146.8            | 0.289              | 0.230             | 18.4%           | 4,620,107            | 1,270,890          | 15.7%   | 8.2%                    |     |
| ▲ Int'l Financial Advisors Co.           | IFIN.KW        | 18.5                | 2.0               | 0.0%           | 1.24 | 0.466         | 1.3%           | 252.8            | 0.516              | 0.335             | 22.6%           | 72,020,760           | 33,366,904         | 365.1%  | 10.7%                   |     |
| ▲ National Investment Co.                | NINV.KW        | 10.6                | 1.0               | 7.3%           | 1.33 | 0.302         | 2.4%           | 240.7            | 0.346              | 0.220             | 18.9%           | 34,310,417           | 10,198,738         | 89.4%   | 9.8%                    |     |

**Boursa Kuwait Monthly Databank**

December-2025

| Company                                    | Reuters Ticker | Valuation Multiples |                   |                |             | Price         |                | MKT Cap (KWD Mn) | 52-Week High (KWD) | 52-Week Low (KWD) | YTD-25 Return # | Monthly Trading Data |                    |         | YTD-25 Capital Turnover | ROE |
|--|----------------|---------------------|-------------------|----------------|-------------|---------------|----------------|------------------|--------------------|-------------------|-----------------|----------------------|--------------------|---------|-------------------------|-----|
|  |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta        | Closing (KWD) | Monthly Change |                  |                    |                   |                 | Volume (Shrs.)       | Value (KWD)        | ROE     |                         |     |
| ▼ Kuwait Projects Co.(Holding)             | KPRO.KW        | 24.0                | 0.6               | 0.0%           | <b>0.80</b> | <b>0.080</b>  | (9.8%)         | <b>397.7</b>     | 0.105              | 0.079             | (16.3%)         | 112,768,423          | 9,430,963          | 42.8%   | 2.5%                    |     |
| ▼ Coast Invest. & Development Co.          | COAS.KW        | 41.4                | 0.6               | 0.0%           | <b>1.23</b> | <b>0.068</b>  | (1.3%)         | <b>31.7</b>      | 0.084              | 0.055             | (6.1%)          | 34,457,091           | 2,377,138          | 99.5%   | 1.5%                    |     |
| ▼ The Securities House Co.                 | SECH.KW        | 27.8                | 0.8               | 0.0%           | <b>1.19</b> | <b>0.081</b>  | (2.4%)         | <b>32.4</b>      | 0.100              | 0.060             | 11.6%           | 26,686,692           | 2,180,100          | 281.7%  | 2.9%                    |     |
| ▲ Arzan Financial Group For Fin. & Invest. | ARZA.KW        | 16.4                | 1.6               | 0.8%           | <b>1.04</b> | <b>0.372</b>  | 4.8%           | <b>337.6</b>     | 0.400              | 0.238             | 47.4%           | 87,053,369           | 31,309,041         | 320.0%  | 9.6%                    |     |
| ▼ Kuwait Financial Centre                  | MARKZ.KW       | 7.5                 | 0.7               | 4.4%           | <b>0.80</b> | <b>0.158</b>  | (5.4%)         | <b>79.8</b>      | 0.179              | 0.126             | 4.6%            | 18,353,488           | 2,998,617          | 73.9%   | 9.5%                    |     |
| ▲ Kuwait & M.E. Financial Inv. Co.         | KMEF.KW        | 11.4                | 1.3               | 0.0%           | <b>0.57</b> | <b>0.155</b>  | 6.9%           | <b>34.1</b>      | 0.337              | 0.104             | (42.2%)         | 14,644,295           | 2,218,109          | 265.7%  | 11.4%                   |     |
| ▼ First Investment Co.                     | OLAK.KW        | 4.0                 | 1.1               | 0.0%           | <b>1.14</b> | <b>0.124</b>  | (12.1%)        | <b>55.3</b>      | 0.168              | 0.031             | 165.5%          | 179,314,644          | 23,819,459         | 1132.9% | 28.7%                   |     |
| ▲ Gulf Investment House                    | GIHK.KW        | 60.2                | 4.5               | 0.0%           | <b>0.91</b> | <b>0.544</b>  | 0.9%           | <b>221.1</b>     | 0.870              | 0.488             | (12.7%)         | 7,023,440            | 3,941,125          | 31.6%   | 7.5%                    |     |
| ▲ A'ayan Leasing & Investment Co.          | AAYA.KW        | 7.9                 | 1.3               | 3.3%           | <b>1.27</b> | <b>0.230</b>  | 9.0%           | <b>152.7</b>     | 0.245              | 0.138             | 46.5%           | 202,942,106          | 45,569,143         | 225.2%  | 16.7%                   |     |
| ▲ Bayan Investment Co.                     | BAYK.KW        | 21.1                | 1.3               | 0.0%           | <b>0.74</b> | <b>0.076</b>  | 2.4%           | <b>17.9</b>      | 0.097              | 0.047             | 22.9%           | 13,540,068           | 1,049,166          | 149.6%  | 6.1%                    |     |
| ▼ Osoul Investment Co.                     | OSUL.KW        | 18.6                | 2.3               | 4.0%           | <b>0.45</b> | <b>0.250</b>  | (13.5%)        | <b>31.6</b>      | 0.384              | 0.116             | 81.2%           | 1,282,881            | 331,460            | 121.3%  | 12.4%                   |     |
| ▼ Kuwait Finance & Investment Co.          | KFSK.KW        | NM                  | 1.2               | 0.0%           | <b>0.33</b> | <b>0.146</b>  | (1.4%)         | <b>35.8</b>      | 0.225              | 0.138             | 14.1%           | 8,240,130            | 1,209,506          | 72.0%   | 0.2%                    |     |
| ▲ Kamco Investment Co.                     | KAMC.KW        | 8.2                 | 1.1               | 2.4%           | <b>0.62</b> | <b>0.211</b>  | 7.7%           | <b>72.2</b>      | 0.227              | 0.098             | 71.5%           | 86,160,107           | 18,212,798         | 164.2%  | 12.8%                   |     |
| ▲ National International Holding Co.       | NIHK.KW        | 12.5                | 0.8               | 0.0%           | <b>0.78</b> | <b>0.141</b>  | 0.7%           | <b>35.1</b>      | 0.368              | 0.116             | (56.9%)         | 13,807,982           | 1,938,257          | 388.6%  | 6.3%                    |     |
| ▼ UniCap Investment and Finance            | UNICAP.KW      | NM                  | 4.1               | 0.0%           | <b>0.66</b> | <b>0.305</b>  | (6.2%)         | <b>68.2</b>      | 0.403              | 0.198             | 27.6%           | 5,737,189            | 1,765,386          | 161.9%  | NM                      |     |
| ▲ Al Madar Finance & Investment Co.        | MADR.KW        | NM                  | 1.1               | 0.0%           | <b>0.33</b> | <b>0.116</b>  | 2.7%           | <b>24.0</b>      | 0.185              | 0.083             | 3.6%            | 33,188,059           | 4,095,852          | 248.5%  | NM                      |     |
| ▲ Al-Deera Holding                         | DEER.KW        | 12.9                | 1.5               | 0.8%           | <b>0.87</b> | <b>0.590</b>  | 11.3%          | <b>60.9</b>      | 0.872              | 0.267             | 55.7%           | 46,529,921           | 26,839,540         | 422.3%  | 11.5%                   |     |
| ▼ Al-Safat Investment Co.                  | ALSAFAT.KW     | 15.9                | 2.4               | 1.8%           | <b>2.01</b> | <b>0.267</b>  | (0.7%)         | <b>84.8</b>      | 0.312              | 0.090             | 140.5%          | 19,640,246           | 5,326,525          | 613.6%  | 14.9%                   |     |
| ▼ Ektitab Holding Co.                      | EKTT.KW        | NM                  | 10.5              | 0.0%           | <b>1.00</b> | <b>0.037</b>  | (9.4%)         | <b>11.9</b>      | 0.050              | 0.012             | 147.7%          | 354,775,804          | 14,541,341         | 1515.1% | NM                      |     |
| ▲ NOOR Financial Investment Co.            | NOOR.KW        | 6.2                 | 1.4               | 7.9%           | <b>1.21</b> | <b>0.440</b>  | 4.8%           | <b>224.6</b>     | 0.504              | 0.264             | 52.2%           | 25,888,173           | 11,333,884         | 77.8%   | 22.2%                   |     |
| ▲ Tamdeen Investment Co.                   | TAMI.KW        | 17.2                | 0.8               | 3.5%           | <b>0.35</b> | <b>1.400</b>  | 27.3%          | <b>280.0</b>     | 1.430              | 0.650             | 43.6%           | 37,262               | 45,422             | 1.1%    | 4.5%                    |     |
| ▼ Kuwait Emirates Holding Co.              | EMIRATES.KW    | NM                  | 2.0               | 0.0%           | <b>0.47</b> | <b>0.143</b>  | (2.7%)         | <b>25.2</b>      | 0.500              | 0.042             | 142.8%          | 8,084,735            | 1,205,602          | 253.2%  | 0.9%                    |     |
| ▼ Asiya Capital Investment Co.             | ASIYA.KW       | NM                  | 0.6               | 0.0%           | <b>0.67</b> | <b>0.047</b>  | (5.5%)         | <b>38.2</b>      | 0.062              | 0.029             | 11.7%           | 35,849,145           | 1,758,613          | 167.1%  | NM                      |     |
| ▼ Rasiyat Holding Co.                      | RASIYAT.KW     | 58.7                | 4.8               | 0.0%           | <b>0.92</b> | <b>0.399</b>  | (8.3%)         | <b>59.9</b>      | 0.445              | 0.333             | 5.0%            | 30,845,713           | 12,539,653         | 213.8%  | 8.1%                    |     |
| ▼ Alimtiq Investment Group                 | ALIMTK.KW      | NM                  | 0.6               | 0.0%           | <b>1.03</b> | <b>0.059</b>  | (5.9%)         | <b>67.1</b>      | 0.080              | 0.030             | (5.0%)          | 82,562,689           | 5,096,496          | 273.0%  | NM                      |     |
| ▼ Manazel Holding Co.                      | MANK.KW        | 13.7                | 1.8               | 0.0%           | <b>1.35</b> | <b>0.060</b>  | (2.0%)         | <b>25.9</b>      | 0.074              | 0.030             | 63.6%           | 63,147,306           | 3,923,706          | 647.2%  | 12.8%                   |     |
| ▲ National Industries Group                | NIND.KW        | 10.7                | 1.3               | 3.3%           | <b>1.41</b> | <b>0.299</b>  | 3.8%           | <b>756.6</b>     | 0.310              | 0.213             | 26.6%           | 109,692,658          | 32,723,161         | 69.9%   | 12.3%                   |     |
| ▼ Boubyan Int'l Industries Holding Co.     | VARBACAP.KW    | NM                  | 6.9               | 0.0%           | <b>0.55</b> | <b>0.726</b>  | (3.7%)         | <b>21.8</b>      | 0.967              | 0.225             | 191.6%          | 7,173,343            | 5,315,181          | 686.2%  | NM                      |     |
| = Privatization Holding Co.                | KPPC.KW        | NM                  | 1.0               | 0.0%           | <b>0.82</b> | <b>0.076</b>  | 0.0%           | <b>46.4</b>      | 0.102              | 0.041             | 68.9%           | 96,439,372           | 7,617,089          | 298.2%  | NM                      |     |
| ▲ Credit Rating & Collection Co.           | TAHS.KW        | NM                  | 5.2               | 0.0%           | <b>0.21</b> | <b>0.158</b>  | 12.1%          | <b>26.1</b>      | 0.485              | 0.039             | 251.1%          | 8,638,191            | 1,373,521          | 122.6%  | NM                      |     |
| ▲ Valmore Holding                          | VALMORE.KW     | 7.1                 | 2.2               | 4.7%           | <b>0.20</b> | <b>0.229</b>  | 9.6%           | <b>271.0</b>     | 0.250              | 0.180             | (5.0%)          | 15,912,677           | 3,372,754          | 19.8%   | 31.3%                   |     |
| ▲ Gulf Finance House                       | GFHK.KW        | 17.8                | 2.3               | 2.4%           | <b>0.95</b> | <b>0.189</b>  | 2.7%           | <b>724.4</b>     | 0.194              | 0.079             | 92.9%           | 533,293,799          | 99,679,449         | 170.8%  | 12.8%                   |     |
| ▼ Inovent                                  | INOV.KW        | NM                  | 0.8               | 0.0%           | <b>0.88</b> | <b>0.103</b>  | (5.5%)         | <b>31.6</b>      | 0.135              | 0.081             | (12.7%)         | 73,206,454           | 7,972,987          | 667.9%  | NM                      |     |
| = Amar For Finance and Leasing Co.         | AMARF.KW       | 30.6                | 0.9               | 2.9%           | <b>0.08</b> | <b>0.102</b>  | 0.0%           | <b>19.9</b>      | 0.126              | 0.061             | 55.3%           | 4,411,295            | 445,968            | 166.5%  | 2.9%                    |     |
| ▼ Al-Manar Financing & Leasing Co.         | ALMANAR.KW     | 16.1                | 0.9               | 2.8%           | <b>0.57</b> | <b>0.106</b>  | (13.1%)        | <b>28.0</b>      | 0.133              | 0.061             | 52.5%           | 20,849,951           | 2,451,131          | 133.2%  | 5.3%                    |     |
| ▼ Boursa Kuwait Securities Co              | BOURSA.KW      | 27.7                | 10.0              | 2.2%           | <b>0.92</b> | <b>3.700</b>  | (4.0%)         | <b>742.9</b>     | 4.304              | 2.251             | 60.9%           | 5,297,779            | 19,676,712         | 29.2%   | 36.2%                   |     |
| ▼ Beyout Investment Group Holding Co.      | BEYOUT.KW      | 14.8                | 2.3               | 8.5%           | <b>0.65</b> | <b>0.395</b>  | (5.0%)         | <b>118.5</b>     | 0.467              | 0.338             | (4.1%)          | 26,487,539           | 10,918,395         | 129.7%  | 15.3%                   |     |
| <b>Financial Services</b>                  |                | <b>15.4</b>         | <b>1.3</b>        | <b>3.3%</b>    |             |               | <b>1.4%</b>    | <b>6,061.3</b>   |                    |                   | 27.1%           | <b>2,597,556,945</b> | <b>488,805,767</b> |         | <b>4.5%</b>             |     |

**Boursa Kuwait Monthly Databank**

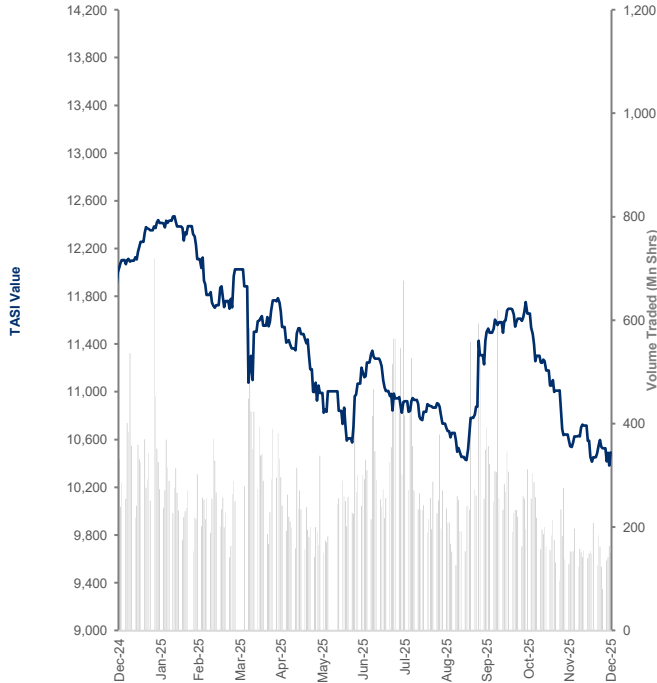
December-2025

| Company                                      | Reuters Ticker | Valuation Multiples |                   |                |      | Price         |                | MKT Cap (KWD Mn) | 52-Week High (KWD) | 52-Week Low (KWD) | YTD-25 Return # | Monthly Trading Data |                      |                  | YTD-25 Capital Turnover | ROE |
|--|----------------|---------------------|-------------------|----------------|------|---------------|----------------|------------------|--------------------|-------------------|-----------------|----------------------|----------------------|------------------|-------------------------|-----|
|  |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing (KWD) | Monthly Change |                  |                    |                   |                 | Volume (Shrs.)       | Value (KWD)          | Capital Turnover |                         |     |
| ▼ Automated Systems Co.                      | ASCK.KW        | NM                  | 1.1               | 0.0%           | 0.28 | 0.131         | (7.1%)         | 13.1             | 0.282              | 0.127             | (8.4%)          | 14,919,918           | 2,062,423            | 315.9%           | NM                      |     |
| <b>Technology</b>                            |                | <b>NM</b>           | <b>1.1</b>        | <b>0.0%</b>    |      |               | <b>(7.1%)</b>  | <b>13.1</b>      |                    |                   | <b>(8.4%)</b>   | <b>14,919,918</b>    | <b>2,062,423</b>     |                  | <b>7.8%</b>             |     |
| ▼ Shamal Az-Zour Al-Oula Power and Water Co. | AZNOULA.KW     | 12.0                | 1.2               | 4.7%           | 0.57 | 0.149         | (4.5%)         | 163.9            | 0.174              | 0.137             | (1.3%)          | 30,359,506           | 4,610,172            | 37.4%            | 10.1%                   |     |
| <b>Utilities</b>                             |                | <b>12.0</b>         | <b>1.2</b>        | <b>4.7%</b>    |      |               | <b>(4.5%)</b>  | <b>163.9</b>     |                    |                   | <b>0.0%</b>     | <b>30,359,506</b>    | <b>4,610,172</b>     |                  | <b>7.8%</b>             |     |
| <b>Boursa Kuwait</b>                         |                | <b>15.2</b>         | <b>1.3</b>        | <b>2.4%</b>    |      |               |                | <b>53,535.5</b>  |                    |                   | <b>21.0%</b>    | <b>6,974,478,960</b> | <b>1,869,577,100</b> |                  | <b>8.1%</b>             |     |

Saudi Exchange Monthly Databank

December 2025

Index Performance relative to Volume



Sector Returns

|  | Index     | MTD % Chg | YTD-25 % Chg |
|--|-----------|-----------|--------------|
| Tadawul All Share Index                | 10,490.7  | (0.9%)    | (12.8%)      |
| Energy                                 | 4,545.15  | (2.9%)    | (14.2%)      |
| Materials                              | 4,943.15  | (2.1%)    | (11.2%)      |
| Capital Goods                          | 14,929.93 | 3.0%      | (1.6%)       |
| Commercial & Professional Svc          | 4,034.81  | 1.8%      | (17.7%)      |
| Transportation                         | 4,936.44  | (2.8%)    | (30.2%)      |
| Consumer Durables & Apparel            | 3,536.37  | (6.7%)    | (34.7%)      |
| Consumer Services                      | 3,521.91  | (5.4%)    | (27.3%)      |
| Media                                  | 16,204.73 | (10.1%)   | (49.2%)      |
| Consumer Discretionary, Dist. & Retail | 7,437.36  | (0.1%)    | (1.1%)       |
| Consumer Staples, Dist. & Retail       | 5,704.27  | (6.2%)    | (31.8%)      |
| Food & Beverages                       | 4,346.55  | (3.2%)    | (27.7%)      |
| Health Care Equipment & Svc            | 9,868.07  | 1.5%      | (16.0%)      |
| Pharma, Biotech & Life Science         | 4,373.02  | (6.5%)    | (11.8%)      |
| Banks                                  | 12,255.19 | 1.3%      | (0.1%)       |
| Financial Services                     | 5,404.05  | (9.7%)    | (30.1%)      |
| Insurance                              | 7,446.71  | (5.0%)    | (29.9%)      |
| Telecommunication Services             | 8,762.59  | 2.9%      | 11.4%        |
| Utilities                              | 7,283.40  | (2.9%)    | (47.1%)      |
| REITs                                  | 2,921.67  | (0.1%)    | (7.9%)       |
| Real Estate Mgmt & Dev't               | 2,877.48  | (4.6%)    | (21.7%)      |
| Software & Services                    | 58,137.42 | (1.8%)    | (28.8%)      |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers                 | Price (SAR) | Monthly % Chg |
|--|-------------|---------------|
| Saudi Industrial Export Co.            | 2.26        | 20.2%         |
| Maharah Human Resources Co.            | 6.44        | 18.2%         |
| National Gas and Industrialization Co. | 94.80       | 17.0%         |
| Zamil Industrial Investment Co.        | 38.30       | 15.7%         |
| Abdullah Saad Mohammed Abo Moa         | 46.00       | 14.8%         |

| Worst Return Performers                     | Price (SAR) | Monthly % Chg |
|---|-------------|---------------|
| Naseej International Trading Co.            | 35.30       | (19.2%)       |
| Chubb Arabia Cooperative Insur              | 20.96       | (19.0%)       |
| Saudi Fisheries Co.                         | 59.35       | (19.0%)       |
| Tihama Advertising and Public Relations Co. | 16.30       | (18.5%)       |
| Saudi German Health                         | 32.56       | (17.2%)       |

| Most Active Stocks By Volume            | Price (SAR) | Monthly Volume ('000 Shrs) |
|---|-------------|----------------------------|
| Americana Restaurants International PLC | 1.68        | 481,950                    |
| Saudi Arabian Oil Co.                   | 23.83       | 183,937                    |
| Saudi Chemical Co.                      | 6.41        | 110,382                    |
| Maharah Human Resources Co.             | 6.44        | 109,703                    |
| Batic Investments and Logistics Co.     | 1.94        | 98,661                     |

Trading Indicators

| Market Return           | Closing Value | Monthly Chg | Monthly % Chg | YTD-25 % Chg | FY-24 % Chg |
|-------------------------|---------------|-------------|---------------|--------------|-------------|
| Tadawul All Share Index | 10,490.69     | (100.19)    | (0.9%)        | (12.8%)      | 0.6%        |
| Market Cap (SAR Mn)     | 8,820,735     | 513,945     | 6.2%          | (13.6%)      | (9.5%)      |

| Trading Indicators    | Monthly Value | Monthly Chg | Monthly % Chg | Average Daily YTD-25 | Average Daily FY-24 |
|-----------------------|---------------|-------------|---------------|----------------------|---------------------|
| Volume (Mn Shares)    | 5,892.3       | 1,754.7     | 42.4%         | 183.7                | 284.7               |
| Value Traded (SAR Mn) | 122,009.9     | 35,638.3    | 41.3%         | 3,516.6              | 5,069.6             |
| No. of Trades         | 9,780,968     | 1,192,909   | 13.9%         | 322,063              | 349,475             |

| Market Breadth | ▲  | ▼   | ▬  |
|----------------|----|-----|----|
|                | 66 | 193 | 19 |

| Most Active Stocks By Value | Price (SAR) | Monthly % Chg | Monthly Value (SAR Mn) |
|-----------------------------|-------------|---------------|------------------------|
| Al Rajhi Bank               | 97.50       | 0.72%         | 5,454.3                |
| Saudi Arabian Oil Co.       | 23.83       | (2.89%)       | 4,402.1                |
| Saudi National Bank         | 37.88       | 3.10%         | 3,078.2                |
| Saudi Telecom Co.           | 42.98       | 1.13%         | 2,699.7                |
| Alinma Bank                 | 24.38       | 0.37%         | 2,070.7                |

Source: Bloomberg, Kamco Invest Research

|  |                | Index Value      | MTM Point Change | Monthly % Change      | YTD-25 % Change      | FY-24 % Change               | December-2025            |                    |                   |
|--|----------------|------------------|------------------|-----------------------|----------------------|------------------------------|--------------------------|--------------------|-------------------|
| <b>Tadawul All Share Index</b>                   |                | <b>10,490.69</b> | <b>(100.19)</b>  | <b>(0.9%)</b>         | <b>(12.8%)</b>       | <b>0.6%</b>                  |                          |                    |                   |
| Company Name                                     | Reuters Ticker | Last Price (SAR) | Monthly % Change | Market Cap ('000 SAR) | Mkt Cap ('000 USD)   | Monthly Volume ('000 Shares) | Monthly Value ('000 SAR) | 52-Week High (SAR) | 52-Week Low (SAR) |
| ▼ Saudi Arabia Refineries Co.                    | 2030.SE        | 50.85            | (7.9%)           | 762,750               | 203,378              | 695                          | 37,021                   | 75.50              | 49.08             |
| ▼ Saudi Arabian Oil Co.                          | 2222.SE        | 23.83            | (2.9%)           | 5,766,860,000         | 1,537,700,000        | 183,937                      | 4,402,124                | 28.34              | 23.04             |
| ▼ Rabigh Refining and Petrochemical Co.          | 2380.SE        | 6.84             | (5.8%)           | 15,029,977            | 4,007,566            | 32,112                       | 228,502                  | 9.48               | 6.26              |
| ▼ National Shipping Company of Saudi Arabia      | 4030.SE        | 28.98            | (5.9%)           | 26,744,238            | 7,131,036            | 7,509                        | 222,298                  | 32.50              | 20.72             |
| ▲ Aldrees Petroleum and Transport Services Co.   | 4200.SE        | 127.90           | 0.4%             | 12,790,000            | 3,410,303            | 4,424                        | 565,147                  | 154.40             | 0.00              |
| ▲ Arabian Drilling Co.                           | 2381.SE        | 98.75            | 10.0%            | 8,788,750             | 2,343,417            | 6,170                        | 598,193                  | 111.80             | 72.00             |
| ▲ Ades Holding Co.                               | 2382.SE        | 17.44            | 4.4%             | 19,690,850            | 5,250,333            | 43,508                       | 751,293                  | 18.70              | 12.16             |
| <b>Energy</b>                                    |                |                  | <b>(2.89%)</b>   | <b>5,850,666,565</b>  | <b>1,560,046,034</b> | <b>278,355</b>               | <b>6,804,577</b>         |                    |                   |
| ▼ Takween Advanced Industries Co.                | 1201.SE        | 6.09             | (3.18%)          | 465,670               | 124,165              | 2,142                        | 13,213                   | 11.16              | 5.50              |
| ▼ Middle East Paper Co.                          | 1202.SE        | 21.26            | (9.26%)          | 1,842,533             | 491,290              | 3,882                        | 88,188                   | 39.00              | 20.59             |
| ▼ Basic Chemical Industries Co.                  | 1210.SE        | 25.58            | (1.92%)          | 703,450               | 187,567              | 418                          | 10,931                   | 33.65              | 24.52             |
| ▲ Saudi Arabian Mining Co.                       | 1211.SE        | 60.95            | 2.18%            | 237,020,130           | 63,198,627           | 30,266                       | 1,824,921                | 68.45              | 37.85             |
| ▼ United Wire Factories Co.                      | 1870.SE        | 18.70            | (12.94%)         | 525,096               | 140,011              | 1,183                        | 23,783                   | 31.10              | 18.10             |
| ▼ Al Yamamah Steel Industries Co.                | 1304.SE        | 32.08            | (3.08%)          | 1,629,664             | 434,531              | 8,024                        | 255,817                  | 41.30              | 26.50             |
| ▼ Saudi Steel Pipe Co.                           | 1320.SE        | 37.18            | (12.23%)         | 1,896,180             | 505,594              | 3,162                        | 125,573                  | 73.98              | 36.08             |
| ▼ Methanol Chemicals Co.                         | 2001.SE        | 7.39             | (14.07%)         | 498,462               | 132,909              | 5,209                        | 42,751                   | 17.98              | 7.02              |
| ▼ Saudi Basic Industries Corp.                   | 2010.SE        | 51.30            | (5.00%)          | 153,900,000           | 41,035,623           | 25,197                       | 1,339,874                | 69.20              | 50.20             |
| ▼ SABIC Agri-Nutrients Co.                       | 2020.SE        | 110.70           | (4.82%)          | 52,697,119            | 14,051,066           | 6,811                        | 774,398                  | 125.70             | 94.70             |
| ▼ The National Company for Glass Industries      | 2150.SE        | 35.44            | (2.96%)          | 1,165,976             | 310,894              | 1,509                        | 56,073                   | 58.60              | 34.50             |
| ▼ Alujain Holding Corp.                          | 2170.SE        | 27.02            | (11.99%)         | 1,869,784             | 498,556              | 3,836                        | 110,319                  | 40.05              | 26.90             |
| ▲ Filing and Packing Materials Manufacturing Co. | 2180.SE        | 30.46            | 0.59%            | 350,290               | 93,401               | 909                          | 28,563                   | 47.10              | 29.42             |
| ▼ Arabian Pipes Co.                              | 2200.SE        | 4.73             | (4.64%)          | 946,000               | 252,240              | 47,905                       | 234,873                  | 10.62              | 4.53              |
| ▲ Nama Chemicals Co.                             | 2210.SE        | 24.31            | 0.66%            | 571,771               | 152,456              | 3,507                        | 82,100                   | 31.85              | 19.95             |
| ▼ National Metal Manufacturing and Casting Co.   | 2220.SE        | 13.43            | (2.61%)          | 475,422               | 126,766              | 1,990                        | 27,297                   | 18.90              | 12.52             |
| ▲ Zamil Industrial Investment Co.                | 2240.SE        | 38.30            | 15.71%           | 2,298,000             | 612,735              | 13,020                       | 481,564                  | 48.85              | 26.30             |
| ▼ Saudi Industrial Investment Group              | 2250.SE        | 12.42            | (11.73%)         | 8,437,154             | 2,249,668            | 13,396                       | 175,546                  | 20.00              | 12.07             |
| ▼ Yanbu National Petrochemical Co.               | 2290.SE        | 27.48            | (9.31%)          | 15,457,500            | 4,121,560            | 8,246                        | 236,290                  | 38.15              | 26.80             |
| ▲ Saudi Paper Manufacturing Co.                  | 2300.SE        | 62.05            | 12.41%           | 2,300,194             | 613,320              | 3,332                        | 189,604                  | 72.20              | 48.30             |
| ▼ Sahara International Petrochemical Co.         | 2310.SE        | 15.00            | (9.86%)          | 11,000,000            | 2,933,021            | 30,313                       | 478,347                  | 24.04              | 14.71             |
| ▼ Advanced Petrochemical Co.                     | 2330.SE        | 29.14            | (7.84%)          | 7,576,400             | 2,020,158            | 8,511                        | 253,511                  | 38.64              | 25.85             |
| ▼ Saudi Kayan Petrochemical Co.                  | 2350.SE        | 4.73             | (7.07%)          | 7,095,000             | 1,891,798            | 67,308                       | 330,974                  | 6.95               | 4.46              |
| ▼ Najran Cement Co.                              | 3002.SE        | 6.40             | (7.25%)          | 1,088,000             | 290,102              | 4,692                        | 31,460                   | 9.42               | 6.30              |
| ▼ City Cement Co.                                | 3003.SE        | 12.61            | (0.63%)          | 1,765,400             | 470,723              | 5,004                        | 63,562                   | 21.88              | 12.10             |
| ▼ Northern Region Cement Co.                     | 3004.SE        | 7.19             | (0.69%)          | 1,294,200             | 345,083              | 2,752                        | 19,939                   | 10.10              | 6.97              |
| ▲ Umm Al-Qura Cement Co.                         | 3005.SE        | 12.46            | 0.48%            | 685,300               | 182,727              | 1,535                        | 19,326                   | 20.34              | 12.15             |
| ▼ Zahrat Al Waha for Trading Co.                 | 3007.SE        | 2.16             | (3.14%)          | 486,000               | 129,586              | 8,132                        | 18,044                   | 3.57               | 2.09              |
| ▲ Arabian Cement Co/Saudi Arabia                 | 3010.SE        | 21.23            | 0.19%            | 2,123,000             | 566,073              | 1,621                        | 34,463                   | 27.85              | 20.43             |
| ▲ Yamama Cement Co                               | 3020.SE        | 23.32            | 2.73%            | 4,722,300             | 1,259,146            | 8,437                        | 202,280                  | 40.55              | 22.59             |
| ▼ Saudi Cement Co                                | 3030.SE        | 34.44            | (4.86%)          | 5,269,320             | 1,405,002            | 2,358                        | 82,592                   | 46.70              | 33.86             |
| ▲ Qassim Cement Co.                              | 3040.SE        | 42.10            | 0.19%            | 4,654,534             | 1,241,077            | 3,062                        | 128,374                  | 54.30              | 40.50             |
| ▼ Southern Province Cement Co                    | 3050.SE        | 22.31            | (2.62%)          | 3,123,400             | 832,818              | 1,496                        | 32,978                   | 34.55              | 21.00             |
| ▼ Yanbu Cement Co                                | 3060.SE        | 14.43            | (5.07%)          | 2,272,725             | 605,995              | 11,377                       | 170,828                  | 25.50              | 14.17             |
| ▲ Eastern Province Cement Co                     | 3080.SE        | 23.41            | 0.99%            | 2,013,260             | 536,812              | 1,708                        | 40,635                   | 37.20              | 23.00             |
| ▼ Tabuk Cement Co                                | 3090.SE        | 9.08             | (3.51%)          | 817,200               | 217,897              | 1,923                        | 17,910                   | 14.54              | 8.90              |
| ▼ Al Jouf Cement Co                              | 3091.SE        | 6.32             | (3.95%)          | 686,984               | 183,176              | 2,188                        | 14,445                   | 12.94              | 6.20              |
| ▼ National Industrialization Co.                 | 2060.SE        | 15.15            | (12.43%)         | 479,750               | 127,920              | 2,298                        | 36,000                   | 24.00              | 14.30             |
| ▼ Al Kathiri Holding Co.                         | 3008.SE        | 1.83             | (5.67%)          | 413,661               | 110,298              | 18,159                       | 34,444                   | 2.74               | 1.75              |
| ▲ East Pipes Integrated Company for Industry     | 1321.SE        | 138.30           | 3.36%            | 4,356,450             | 1,161,596            | 2,589                        | 360,574                  | 173.00             | 100.20            |

|   |                | Index Value      | MTM Point Change | Monthly % Change      | YTD-25 % Change    | FY-24 % Change               | December-2025            |                    |                   |  |  |
|---|----------------|------------------|------------------|-----------------------|--------------------|------------------------------|--------------------------|--------------------|-------------------|--|--|
| <b>Tadawul All Share Index</b>                |                | ▼                | <b>10,490.69</b> | <b>(100.19)</b>       | <b>(0.9%)</b>      | <b>(12.8%)</b>               | <b>0.6%</b>              |                    |                   |  |  |
| Company Name                                  | Reuters Ticker | Last Price (SAR) | Monthly % Change | Market Cap ('000 SAR) | Mkt Cap ('000 USD) | Monthly Volume ('000 Shares) | Monthly Value ('000 SAR) | 52-Week High (SAR) | 52-Week Low (SAR) |  |  |
| ▲ Almasane Alkobra Mining Co.                 | 1322.SE        | 88.00            | 12.82%           | 7,920,000             | 2,111,775          | 7,341                        | 617,424                  | 89.95              | 46.80             |  |  |
| ▲ Saudi Aramco Base Oil Co.                   | 2223.SE        | 96.15            | 12.00%           | 16,225,313            | 4,326,289          | 6,988                        | 677,359                  | 114.60             | 81.30             |  |  |
| ▼ Saudi Vitriified Clay Pipes Co.             | 2360.SE        | 20.70            | (7.96%)          | 310,500               | 82,791             | 638                          | 13,734                   | 42.15              | 19.50             |  |  |
| ▲ Riyadh Cement Co.                           | 3092.SE        | 23.68            | 1.20%            | 2,841,600             | 757,679            | 3,577                        | 86,249                   | 37.30              | 22.98             |  |  |
| <b>Materials</b>                              |                |                  | <b>(2.06%)</b>   | <b>574,270,691</b>    | <b>153,122,518</b> | <b>387,952</b>               | <b>9,887,131</b>         |                    |                   |  |  |
| ▲ Astra Industrial Group                      | 1212.SE        | 141.70           | 5.7%             | 11,336,000            | 3,022,611          | 2,217                        | 297,147                  | 207.00             | 125.60            |  |  |
| ▲ Bawan Co.                                   | 1302.SE        | 50.30            | 1.1%             | 3,018,000             | 804,714            | 2,785                        | 140,243                  | 63.50              | 42.25             |  |  |
| ▲ Electrical Industries Co.                   | 1303.SE        | 11.20            | 1.1%             | 12,600,000            | 3,359,642          | 56,982                       | 660,951                  | 12.26              | 4.89              |  |  |
| ▼ Saudi Ceramic Co.                           | 2040.SE        | 27.24            | (3.1%)           | 2,724,000             | 726,323            | 4,189                        | 116,117                  | 37.35              | 24.00             |  |  |
| ▼ Saudi Cable Co.                             | 2110.SE        | 140.00           | (1.4%)           | 934,207               | 249,095            | 1,034                        | 145,122                  | 160.00             | 99.10             |  |  |
| ▼ Al-Ahsa Development Co.                     | 2140.SE        | 12.81            | (5.5%)           | 1,289,151             | 343,737            | 8,212                        | 107,511                  | 18.16              | 11.40             |  |  |
| ▼ Saudi Arabian Amiantit Co.                  | 2160.SE        | 15.73            | (6.9%)           | 700,772               | 186,853            | 4,754                        | 77,901                   | 31.50              | 14.97             |  |  |
| ▼ Al-Babtain Power and Telecommunication Co.  | 2320.SE        | 64.35            | (0.9%)           | 4,114,987             | 1,097,213          | 7,091                        | 474,528                  | 70.55              | 37.55             |  |  |
| ▼ Middle East Specialized Cables Co.          | 2370.SE        | 21.27            | (8.1%)           | 850,800               | 226,856            | 11,229                       | 253,400                  | 48.05              | 20.54             |  |  |
| ▲ Saudi Industrial Export Co.                 | 4140.SE        | 2.26             | 20.2%            | 439,344               | 117,146            | 66,848                       | 138,778                  | 2.63               | 1.77              |  |  |
| ▲ Maharah Human Resources Co.                 | 1831.SE        | 6.44             | 18.2%            | 3,059,000             | 815,646            | 109,703                      | 652,127                  | 7.30               | 4.39              |  |  |
| ▼ Al-Omran Industrial Trading Co.             | 4141.SE        | 25.06            | (3.5%)           | 300,720               | 80,183             | 837                          | 21,555                   | 41.20              | 23.51             |  |  |
| ▲ Riyadh Cables Group Company                 | 4142.SE        | 130.50           | 8.7%             | 19,575,000            | 5,219,443          | 4,120                        | 523,829                  | 165.00             | 105.40            |  |  |
| ▼ Al Hassan Ghazi Ibrahim Shaker Co.          | 1214.SE        | 21.28            | (10.2%)          | 1,181,040             | 314,910            | 3,874                        | 86,547                   | 31.95              | 20.00             |  |  |
| ▼ Batic Investments and Logistics Co.         | 4110.SE        | 1.94             | (7.2%)           | 1,164,000             | 310,367            | 98,661                       | 198,975                  | 4.09               | 1.89              |  |  |
| ▼ AL TAISEER Group Talco Industrial Co.       | 4143.SE        | 34.50            | (5.5%)           | 1,380,000             | 367,961            | 773                          | 27,757                   | 61.50              | 32.88             |  |  |
| ▲ Raoom Trading Co.                           | 4144.SE        | 65.25            | 11.6%            | 815,625               | 217,477            | 1,701                        | 110,202                  | 102.70             | 54.00             |  |  |
| ▼ Obeikan Glass Co                            | 4145.SE        | 25.34            | (1.5%)           | 810,880               | 216,212            | 5,355                        | 140,547                  | 54.00              | 24.59             |  |  |
| ▼ Gas Arabian Services Co.                    | 4146.SE        | 13.08            | (5.9%)           | 2,066,640             | 551,045            | 3,321                        | 44,724                   | 18.24              | 12.59             |  |  |
| = Consolidated Grunenfelder Saady Holding Co. | 4147.SE        | 9.09             | 0.0%             | 909,000               | 242,374            | 43,652                       | 421,879                  | 10.79              | 8.66              |  |  |
| <b>Capital Goods</b>                          |                |                  | <b>3.01%</b>     | <b>69,269,166</b>     | <b>18,469,807</b>  | <b>437,339</b>               | <b>4,639,837</b>         |                    |                   |  |  |
| ▲ Saudi Printing and Packaging Co.            | 4270.SE        | 8.49             | 1.4%             | 509,400               | 135,826            | 3,605                        | 29,991                   | 13.88              | 7.99              |  |  |
| ▼ CATRION Catering Holding Co.                | 6004.SE        | 80.35            | (3.0%)           | 6,588,700             | 1,756,799          | 2,823                        | 226,680                  | 144.40             | 77.00             |  |  |
| ▼ Sadr Logistics Co.                          | 1832.SE        | 2.57             | (9.5%)           | 449,750               | 119,921            | 16,637                       | 44,918                   | 3.49               | 2.48              |  |  |
| ▼ Al Mawarid Manpower Co.                     | 1833.SE        | 130.10           | (4.5%)           | 1,951,500             | 520,345            | 885                          | 117,392                  | 157.60             | 107.20            |  |  |
| ▲ Tamkeen Human Resources Co                  | 1833.SE        | 54.00            | 5.1%             | 1,431,000             | 381,559            | 1,963                        | 102,945                  | 68.90              | 46.80             |  |  |
| <b>Commercial &amp; Professional Svc</b>      |                |                  | <b>1.80%</b>     | <b>10,930,350</b>     | <b>2,914,449</b>   | <b>25,912</b>                | <b>521,926</b>           |                    |                   |  |  |
| ▼ Saudi Ground Services Co.                   | 4031.SE        | 36.30            | (8.1%)           | 6,824,400             | 1,819,646          | 11,457                       | 431,215                  | 57.10              | 35.20             |  |  |
| ▼ Saudi Public Transport Co.                  | 4040.SE        | 9.59             | (6.6%)           | 1,198,750             | 319,633            | 6,979                        | 69,319                   | 20.98              | 9.26              |  |  |
| ▼ United International Transportation Co.     | 4260.SE        | 62.40            | (3.0%)           | 4,877,600             | 1,300,555          | 2,792                        | 179,354                  | 87.80              | 60.45             |  |  |
| ▼ Theeb Rent a Car Co.                        | 4261.SE        | 37.60            | (5.2%)           | 2,480,529             | 661,404            | 2,342                        | 91,455                   | 53.67              | 36.40             |  |  |
| ▼ Lumi Rental Co.                             | 4262.SE        | 49.92            | (4.9%)           | 2,745,600             | 732,082            | 985                          | 51,334                   | 81.30              | 49.00             |  |  |
| ▼ SAL Saudi Logistics Services Co.            | 4263.SE        | 160.40           | (3.4%)           | 12,832,000            | 3,421,502          | 3,263                        | 548,202                  | 289.20             | 156.00            |  |  |
| ▲ Flynas Co.                                  | 4264.SE        | 65.05            | 3.4%             | 11,113,916            | 2,963,395          | 15,668                       | 1,064,139                | 84.10              | 60.25             |  |  |
| ▼ Cherry Trading Company                      | 4265.SE        | 24.12            | (13.9%)          | 723,600               | 192,939            | 39,314                       | 1,068,824                | 29.54              | 23.62             |  |  |
| <b>Transportation</b>                         |                |                  | <b>(2.81%)</b>   | <b>42,796,394</b>     | <b>11,411,155</b>  | <b>82,799</b>                | <b>3,503,843</b>         |                    |                   |  |  |
| ▼ Saudi Industrial Services Co.               | 2190.SE        | 31.16            | (0.45%)          | 2,542,656             | 677,969            | 5,666                        | 178,617                  | 38.38              | 23.50             |  |  |
| ▼ Naseej International Trading Co.            | 1213.SE        | 35.30            | (19.18%)         | 384,675               | 102,569            | 4,274                        | 168,082                  | 115.40             | 33.22             |  |  |
| ▼ Saudi Industrial Development Co.            | 2130.SE        | 12.00            | (18.78%)         | 360,000               | 95,990             | 17,176                       | 209,329                  | 22.98              | 11.41             |  |  |
| ▼ Al Abdullatif Industrial Investment Co.     | 2340.SE        | 10.59            | (9.02%)          | 860,438               | 229,426            | 2,736                        | 31,088                   | 16.90              | 10.26             |  |  |
| ▼ Lazurde Company for Jewelry                 | 4011.SE        | 11.40            | (2.81%)          | 655,500               | 174,781            | 1,799                        | 21,266                   | 14.90              | 11.36             |  |  |
| ▼ Fitaihi Holding Group                       | 4180.SE        | 2.74             | (4.86%)          | 753,500               | 200,912            | 11,767                       | 33,337                   | 4.87               | 2.64              |  |  |
| <b>Consumer Durables &amp; Apparel</b>        |                |                  | <b>(6.69%)</b>   | <b>5,556,768</b>      | <b>1,481,647</b>   | <b>43,418</b>                | <b>641,719</b>           |                    |                   |  |  |
| ▼ Seera Group Holding                         | 1810.SE        | 26.80            | (5.57%)          | 8,040,000             | 2,143,771          | 12,118                       | 323,346                  | 31.60              | 20.68             |  |  |

|   |                | Index Value      | MTM Point Change | Monthly % Change      | YTD-25 % Change    | FY-24 % Change               | December-2025            |                    |                   |
|---|----------------|------------------|------------------|-----------------------|--------------------|------------------------------|--------------------------|--------------------|-------------------|
| <b>Tadawul All Share Index</b>                              |                | <b>10,490.69</b> | <b>(100.19)</b>  | <b>(0.9%)</b>         | <b>(12.8%)</b>     | <b>0.6%</b>                  |                          |                    |                   |
| Company Name  | Reuters Ticker | Last Price (SAR) | Monthly % Change | Market Cap ('000 SAR) | Mkt Cap ('000 USD) | Monthly Volume ('000 Shares) | Monthly Value ('000 SAR) | 52-Week High (SAR) | 52-Week Low (SAR) |
| ▼ Abdul Mohsen Al-Hokair Tourism                            | 1820.SE        | 1.76             | (4.35%)          | 554,400               | 147,824            | 32,331                       | 59,038                   | 2.69               | 1.70              |
| ▼ Tourism Enterprise Co.                                    | 4170.SE        | 11.04            | (10.39%)         | 638,373               | 170,215            | 11,751                       | 138,587                  | 24.40              | 10.50             |
| ▼ Alkhaleej Training and Education Co.                      | 4290.SE        | 19.00            | (7.77%)          | 1,235,000             | 329,298            | 4,385                        | 88,608                   | 35.65              | 18.10             |
| ▼ Herfy Food Services Co.                                   | 6002.SE        | 14.79            | (13.00%)         | 956,617               | 255,071            | 4,676                        | 72,851                   | 26.85              | 14.00             |
| ▼ Leejam Sports Co.   | 1830.SE        | 99.50            | (11.32%)         | 5,212,144             | 1,389,757          | 2,570                        | 269,528                  | 188.40             | 93.00             |
| ▼ National Company for Learning and Education               | 4291.SE        | 143.70           | (1.91%)          | 6,179,100             | 1,647,584          | 453                          | 66,671                   | 205.40             | 138.20            |
| ▼ Ataa Educational Co.                                      | 4292.SE        | 58.40            | (2.75%)          | 2,457,893             | 655,368            | 1,114                        | 66,911                   | 78.70              | 57.35             |
| ▼ Alaseel Co  | 4012.SE        | 3.37             | (0.88%)          | 1,348,000             | 359,428            | 10,155                       | 33,582                   | 4.53               | 3.18              |
| ▼ Raydan Food Co.   | 6012.SE        | 24.10            | (13.81%)         | 176,258               | 46,997             | 821                          | 21,012                   | 53.04              | 23.00             |
| ▲ Baazeem Trading Co.                                       | 4051.SE        | 6.71             | 10.18%           | 679,388               | 181,151            | 8,980                        | 57,253                   | 7.14               | 4.84              |
| ▼ Development Works Food Co.                                | 6013.SE        | 109.70           | (4.02%)          | 329,100               | 87,751             | 711                          | 79,702                   | 149.70             | 93.00             |
| ▼ Alamar Foods Co.  | 6014.SE        | 40.22            | (4.47%)          | 1,025,610             | 273,467            | 1,083                        | 45,152                   | 83.80              | 39.00             |
| ▼ Americana Restaurants International PLC                   | 6015.SE        | 1.68             | (5.08%)          | 14,151,704            | 3,773,385          | 481,950                      | 835,761                  | 2.76               | 1.62              |
| ▲ Shatirah House Restaurant Co                              | 6016.SE        | 9.26             | 2.91%            | 518,350               | 138,212            | 15,810                       | 152,635                  | 15.15              | 8.84              |
| ▼ Jahez International Co. for Information System Technology | 6017.SE        | 14.42            | (5.94%)          | 3,025,836             | 806,804            | 25,627                       | 400,594                  | 40.00              | 14.01             |
| ▼ Saudi Public Transport Co.                                | 6018.SE        | 9.59             | (6.62%)          | 1,198,750             | 319,633            | 6,979                        | 69,319                   | 20.98              | 9.26              |
| = Al Masar Al Shamil Education Co.                          | 6019.SE        | 25.02            | 0.00%            | 2,562,081             | 683,149            | 91,833                       | 2,133,638                | 28.18              | 18.33             |
| <b>Consumer Services</b>                                    |                |                  | <b>(5.41%)</b>   | <b>50,288,604</b>     | <b>13,408,864</b>  | <b>713,347</b>               | <b>4,914,188</b>         |                    |                   |
| ▼ Tihama Advertising and Public Relations Co.               | 4070.SE        | 16.30            | (18.5%)          | 373,623               | 99,622             | 5,250                        | 90,906                   | 31.55              | 15.55             |
| ▼ Saudi Research and Marketing Group                        | 4210.SE        | 124.50           | (13.2%)          | 9,960,000             | 2,655,717          | 1,491                        | 205,864                  | 300.00             | 119.80            |
| ▼ Arabian Contracting Services Co.                          | 4071.SE        | 115.60           | (2.0%)           | 6,358,000             | 1,695,286          | 5,050                        | 608,493                  | 158.80             | 79.70             |
| ▲ MBC Group Co.   | 4072.SE        | 31.60            | 2.5%             | 10,507,000            | 2,801,568          | 3,671                        | 117,291                  | 59.20              | 27.56             |
| <b>Media</b>  |                |                  | <b>(10.11%)</b>  | <b>27,198,623</b>     | <b>7,252,193</b>   | <b>15,462</b>                | <b>1,022,554</b>         |                    |                   |
| ▼ United Electronics Co.                                    | 4003.SE        | 84.50            | (5.11%)          | 6,760,000             | 1,802,474          | 2,410                        | 208,146                  | 99.90              | 83.40             |
| ▼ Saudi Co For Hardware CJSC                                | 4008.SE        | 25.96            | (3.85%)          | 934,560               | 249,189            | 1,917                        | 50,821                   | 35.60              | 25.30             |
| ▼ Saudi Automotive Services Co.                             | 4050.SE        | 55.50            | (4.15%)          | 3,885,000             | 1,035,890          | 3,801                        | 212,708                  | 78.20              | 49.02             |
| ▲ Jarir Marketing Co.                                       | 4190.SE        | 12.78            | 3.23%            | 15,336,000            | 4,089,164          | 39,946                       | 504,394                  | 14.56              | 12.00             |
| ▼ Cenomi Retail   | 4240.SE        | 19.13            | (4.59%)          | 2,195,482             | 585,400            | 31,233                       | 616,755                  | 35.38              | 10.08             |
| ▲ Abdullah Saad Mohammed Abo Moa                            | 4191.SE        | 46.00            | 14.77%           | 920,000               | 245,307            | 12,026                       | 528,561                  | 53.95              | 30.75             |
| ▼ AlSaif Stores for Development and Investment Co.          | 4192.SE        | 6.28             | (3.09%)          | 2,198,000             | 586,071            | 4,211                        | 26,793                   | 8.35               | 6.14              |
| ▼ Nice One Beauty Digital Marketing Co.                     | 4193.SE        | 17.90            | (8.30%)          | 2,067,450             | 551,261            | 6,622                        | 124,341                  | 69.70              | 17.40             |
| ▼ Marketing Home Group for Trading Co.                      | 4194.SE        | 54.10            | (6.16%)          | 865,600               | 230,802            | 1,416                        | 80,788                   | 93.00              | 52.75             |
| <b>Consumer Discretionary Distribution &amp; Retail</b>     |                |                  | <b>(0.10%)</b>   | <b>35,162,092</b>     | <b>9,375,558</b>   | <b>103,582</b>               | <b>2,353,307</b>         |                    |                   |
| ▼ Abdullah Al Othaim Markets Co.                            | 4001.SE        | 6.13             | (9.19%)          | 5,517,000             | 1,471,043          | 31,193                       | 196,542                  | 10.82              | 6.00              |
| ▼ Saudi Marketing Co.                                       | 4006.SE        | 14.00            | (1.55%)          | 630,000               | 167,982            | 893                          | 12,702                   | 23.98              | 13.70             |
| ▼ Anaam International Holding Group                         | 4061.SE        | 11.45            | (8.76%)          | 360,675               | 96,170             | 3,396                        | 40,787                   | 26.40              | 11.11             |
| ▼ Thimar Development Holding Co.                            | 4160.SE        | 38.08            | (4.80%)          | 247,520               | 65,998             | 2,079                        | 80,897                   | 60.00              | 31.72             |
| ▼ BinDawood Holding Co.                                     | 4161.SE        | 4.61             | (3.96%)          | 5,269,230             | 1,404,978          | 17,459                       | 83,111                   | 6.78               | 4.50              |
| ▼ Almunajem Foods Co.                                       | 4162.SE        | 49.96            | (6.35%)          | 2,997,600             | 799,275            | 1,717                        | 90,539                   | 103.00             | 49.02             |
| ▼ Aldawaa Medical Services Co.                              | 4163.SE        | 49.90            | (9.19%)          | 4,241,500             | 1,130,946          | 3,320                        | 175,519                  | 87.30              | 48.70             |
| ▼ Nahdi Medical Co.   | 4164.SE        | 95.00            | (4.19%)          | 12,350,000            | 3,292,982          | 5,071                        | 493,265                  | 132.10             | 91.90             |
| <b>Consumer Staples Distribution &amp; Retail</b>           |                |                  | <b>(6.22%)</b>   | <b>31,613,525</b>     | <b>8,429,374</b>   | <b>65,128</b>                | <b>1,173,361</b>         |                    |                   |
| ▼ Savola Group  | 2050.SE        | 21.89            | (11.38%)         | 6,567,000             | 1,751,013          | 11,887                       | 280,549                  | 40.20              | 21.50             |
| ▼ Wafrah for Industry and Develo                            | 2100.SE        | 20.64            | (5.58%)          | 477,839               | 127,410            | 997                          | 21,216                   | 40.90              | 19.30             |
| ▲ Saudia Dairy and Foodstuff Co.                            | 2270.SE        | 247.00           | 2.57%            | 8,027,500             | 2,140,438          | 430                          | 101,729                  | 340.00             | 229.90            |
| ▼ Almarai Co.   | 2280.SE        | 43.26            | (2.57%)          | 43,260,000            | 11,534,770         | 13,765                       | 601,593                  | 59.30              | 42.06             |
| ▼ Halwani Bros. Co.   | 6001.SE        | 32.02            | (4.25%)          | 1,132,136             | 301,871            | 649                          | 21,451                   | 58.80              | 30.74             |
| ▼ National Agricultural Development Co.                     | 6010.SE        | 18.39            | (0.43%)          | 5,547,160             | 1,479,085          | 14,253                       | 262,149                  | 28.00              | 17.95             |
| ▼ Al Gassim Investment Holding Co.                          | 6020.SE        | 16.40            | (0.61%)          | 492,000               | 131,186            | 683                          | 10,973                   | 21.46              | 15.00             |

|  |                | Index Value      | MTM Point Change | Monthly % Change      | YTD-25 % Change    | FY-24 % Change               | December-2025            |                    |                   |  |
|--|----------------|------------------|------------------|-----------------------|--------------------|------------------------------|--------------------------|--------------------|-------------------|--|
| <b>Tadawul All Share Index</b>                                 |                | ▼                | <b>10,490.69</b> | <b>(100.19)</b>       | <b>(0.9%)</b>      | <b>(12.8%)</b>               | <b>0.6%</b>              |                    |                   |  |
| Company Name   | Reuters Ticker | Last Price (SAR) | Monthly % Change | Market Cap ('000 SAR) | Mkt Cap ('000 USD) | Monthly Volume ('000 Shares) | Monthly Value ('000 SAR) | 52-Week High (SAR) | 52-Week Low (SAR) |  |
| ▼ Tabuk Agricultural Development Co.                           | 6040.SE        | 7.63             | (8.73%)          | 298,918               | 79,703             | 2,686                        | 21,757                   | 16.38              | 7.30              |  |
| ▼ Saudi Fisheries Co.  | 6050.SE        | 59.35            | (18.98%)         | 397,562               | 106,005            | 2,131                        | 139,441                  | 157.00             | 56.40             |  |
| ▼ Ash-Sharqiyah Development Co.                                | 6060.SE        | 13.80            | (6.76%)          | 414,000               | 110,388            | 1,937                        | 27,121                   | 23.76              | 13.43             |  |
| ▲ Al-Jouf Agricultural Development Co.                         | 6070.SE        | 43.60            | 6.55%            | 1,308,000             | 348,763            | 1,795                        | 76,609                   | 59.20              | 40.65             |  |
| ▼ Jazan Energy and Development Co.                             | 6090.SE        | 7.94             | (12.56%)         | 397,000               | 105,855            | 1,540                        | 12,986                   | 14.00              | 7.55              |  |
| ▼ Tanmiah Food Co.   | 2281.SE        | 57.15            | (6.62%)          | 1,143,000             | 304,768            | 1,352                        | 81,652                   | 133.40             | 55.00             |  |
| ▲ Naqi Water Co.   | 2282.SE        | 55.35            | 5.03%            | 1,107,000             | 295,169            | 2,062                        | 117,609                  | 70.00              | 49.06             |  |
| = First Milling Co.  | 2283.SE        | 49.00            | 0.00%            | 2,719,500             | 725,123            | 1,026                        | 49,030                   | 64.40              | 46.10             |  |
| ▼ Sinad Holding Co.  | 4080.SE        | 8.48             | (8.03%)          | 1,071,778             | 285,777            | 2,368                        | 20,651                   | 15.32              | 8.09              |  |
| ▼ Modern Mills for Food Products Co                            | 2284.SE        | 28.62            | (9.32%)          | 2,342,032             | 624,475            | 1,299                        | 38,831                   | 44.80              | 27.90             |  |
| ▼ Arabian Mills for Food Products Co.                          | 2285.SE        | 38.70            | (0.57%)          | 1,985,891             | 529,514            | 1,346                        | 52,346                   | 52.40              | 37.00             |  |
| ▼ Fourth Mills Company   | 2286.SE        | 3.53             | (4.08%)          | 1,906,200             | 508,266            | 12,073                       | 43,680                   | 4.30               | 3.34              |  |
| <b>Food &amp; Beverages</b>                                    |                |                  | <b>(3.24%)</b>   | <b>80,594,515</b>     | <b>21,489,579</b>  | <b>74,278</b>                | <b>1,981,375</b>         |                    |                   |  |
| ▼ Mouwasat Medical Services Co.                                | 4002.SE        | 66.65            | (2.0%)           | 13,330,000            | 3,554,288          | 6,623                        | 455,753                  | 93.70              | 65.50             |  |
| ▲ Dallah Healthcare Co.  | 4004.SE        | 125.50           | 0.3%             | 12,747,634            | 3,399,006          | 1,556                        | 194,588                  | 161.20             | 109.00            |  |
| ▲ National Medical Care Co.                                    | 4005.SE        | 142.70           | 1.1%             | 6,400,095             | 1,706,510          | 2,142                        | 303,958                  | 183.50             | 132.50            |  |
| ▼ Al Hammadi Company for Development and Investment            | 4007.SE        | 27.98            | (5.2%)           | 4,476,800             | 1,193,686          | 4,872                        | 138,541                  | 44.60              | 27.28             |  |
| ▼ Saudi German Health  | 4009.SE        | 32.56            | (17.2%)          | 2,996,822             | 799,067            | 21,301                       | 744,326                  | 84.80              | 31.72             |  |
| ▼ Saudi Chemical Co.   | 2230.SE        | 6.41             | (7.6%)           | 5,404,912             | 1,441,156          | 110,382                      | 726,027                  | 10.72              | 6.06              |  |
| ▲ Dr. Sulaiman Al Habib Medical Services Group                 | 4013.SE        | 257.00           | 4.9%             | 89,950,000            | 23,984,108         | 4,823                        | 1,235,878                | 302.00             | 227.70            |  |
| ▼ Equipment House  | 4014.SE        | 31.72            | (0.9%)           | 951,600               | 253,733            | 1,273                        | 41,939                   | 52.80              | 30.74             |  |
| ▲ Almoosa Health Co.   | 4018.SE        | 175.40           | 7.0%             | 7,770,848             | 2,072,005          | 444                          | 76,334                   | 212.00             | 126.60            |  |
| ▼ Specialized Medical Co.                                      | 4019.SE        | 18.04            | (2.5%)           | 4,510,000             | 1,202,538          | 12,762                       | 244,156                  | 25.00              | 17.62             |  |
| <b>Health Care Equipment &amp; Svc</b>                         |                |                  | <b>1.48%</b>     | <b>148,538,711</b>    | <b>39,606,098</b>  | <b>166,179</b>               | <b>4,161,500</b>         |                    |                   |  |
| ▼ Saudi Pharmaceutical Industries and Medical Appliances Corp. | 2070.SE        | 26.06            | (6.2%)           | 3,127,200             | 833,831            | 3,288                        | 88,541                   | 34.80              | 20.94             |  |
| ▼ Jamjoom Pharmaceuticals Factory Co.                          | 4015.SE        | 142.30           | (5.9%)           | 9,961,000             | 2,655,983          | 704                          | 102,036                  | 183.80             | 134.00            |  |
| ▼ Middle East Pharmaceutical Industries Co.                    | 4016.SE        | 111.20           | (8.6%)           | 2,224,000             | 593,003            | 504                          | 58,834                   | 140.60             | 108.00            |  |
| <b>Pharma, Biotech &amp; Life Science</b>                      |                |                  | <b>(6.47%)</b>   | <b>15,312,200</b>     | <b>4,082,818</b>   | <b>4,496</b>                 | <b>249,410</b>           |                    |                   |  |
| ▲ Riyad Bank   | 1010.SE        | 27.14            | 5.4%             | 81,420,000            | 21,709,684         | 37,497                       | 986,752                  | 33.20              | 25.30             |  |
| ▼ Bank Aljazira  | 1020.SE        | 11.15            | (2.9%)           | 14,285,938            | 3,809,177          | 81,182                       | 907,233                  | 15.44              | 10.81             |  |
| ▼ Saudi Investment Bank  | 1030.SE        | 13.13            | (0.2%)           | 16,412,500            | 4,376,200          | 8,332                        | 108,492                  | 15.58              | 12.72             |  |
| ▲ Banque Saudi Fransi  | 1050.SE        | 16.82            | 3.2%             | 42,050,000            | 11,212,137         | 34,845                       | 576,646                  | 18.94              | 15.20             |  |
| ▲ Saudi Awwal Bank   | 1060.SE        | 32.38            | 5.3%             | 66,534,247            | 17,740,573         | 30,422                       | 968,070                  | 38.00              | 29.90             |  |
| ▼ Arab National Bank   | 1080.SE        | 21.62            | (2.8%)           | 43,240,000            | 11,529,437         | 21,991                       | 478,307                  | 26.26              | 19.50             |  |
| ▲ Al Rajhi Bank  | 1120.SE        | 97.50            | 0.7%             | 390,000,000           | 103,988,908        | 56,513                       | 5,454,288                | 113.00             | 87.80             |  |
| ▼ Bank Albilad   | 1140.SE        | 24.82            | (4.8%)           | 37,230,000            | 9,926,941          | 24,618                       | 622,466                  | 33.88              | 23.38             |  |
| ▲ Alinma Bank  | 1150.SE        | 24.38            | 0.4%             | 60,950,000            | 16,251,600         | 84,939                       | 2,070,732                | 31.30              | 23.94             |  |
| ▲ Saudi National Bank  | 1180.SE        | 37.88            | 3.1%             | 227,280,000           | 60,601,536         | 82,472                       | 3,078,197                | 41.00              | 31.55             |  |
| <b>Banks</b>   |                |                  | <b>1.33%</b>     | <b>979,402,684</b>    | <b>261,146,193</b> | <b>462,810</b>               | <b>15,251,182</b>        |                    |                   |  |
| ▼ Saudi Tadawul Group Holding Co.                              | 1111.SE        | 140.30           | (14.7%)          | 16,836,000            | 4,489,121          | 5,474                        | 849,198                  | 221.00             | 136.00            |  |
| ▼ Saudi Advanced Industries Co.                                | 2120.SE        | 16.93            | (5.4%)           | 1,015,800             | 270,851            | 3,970                        | 70,218                   | 37.05              | 16.50             |  |
| ▼ Al-Baha Investment and Development Co.                       | 4130.SE        | 2.20             | (6.0%)           | 480,249               | 128,053            | 50,541                       | 111,974                  | 4.80               | 2.05              |  |
| ▲ Kingdom Holding Co.  | 4280.SE        | 8.00             | 2.6%             | 29,647,058            | 7,905,039          | 10,267                       | 83,594                   | 10.88              | 7.03              |  |
| ▼ Nayifat Finance Co.  | 4081.SE        | 12.16            | (4.2%)           | 1,459,200             | 389,079            | 918                          | 11,374                   | 15.38              | 11.54             |  |
| ▼ Morabaha Marina Financing Co.                                | 4082.SE        | 9.66             | (7.6%)           | 690,000               | 183,980            | 727                          | 7,204                    | 12.73              | 9.39              |  |
| ▼ Amlak International for Real Estate Finance Co.              | 1182.SE        | 10.59            | (10.6%)          | 1,079,386             | 287,806            | 2,768                        | 30,994                   | 14.00              | 9.30              |  |
| ▼ SHL Finance Co.  | 1183.SE        | 16.52            | (8.2%)           | 1,652,000             | 440,486            | 1,355                        | 23,397                   | 24.90              | 15.68             |  |
| ▼ United International Holding Co.                             | 4083.SE        | 154.90           | (1.3%)           | 3,872,500             | 1,032,557          | 764                          | 119,743                  | 199.40             | 143.00            |  |
| <b>Financial Services</b>                                      |                |                  | <b>(9.66%)</b>   | <b>56,732,193</b>     | <b>15,126,971</b>  | <b>76,783</b>                | <b>1,307,697</b>         |                    |                   |  |

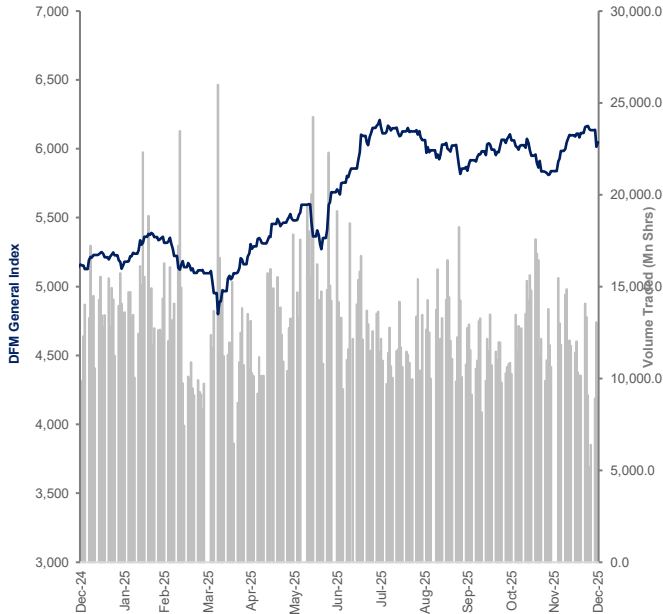
|  |                | Index Value      | MTM Point Change | Monthly % Change      | YTD-25 % Change    | FY-24 % Change               | December-2025            |                    |                   |  |
|--|----------------|------------------|------------------|-----------------------|--------------------|------------------------------|--------------------------|--------------------|-------------------|--|
| <b>Tadawul All Share Index</b>                             |                | <b>10,490.69</b> | <b>(100.19)</b>  | <b>(0.9%)</b>         | <b>(12.8%)</b>     | <b>0.6%</b>                  |                          |                    |                   |  |
| Company Name   | Reuters Ticker | Last Price (SAR) | Monthly % Change | Market Cap ('000 SAR) | Mkt Cap ('000 USD) | Monthly Volume ('000 Shares) | Monthly Value ('000 SAR) | 52-Week High (SAR) | 52-Week Low (SAR) |  |
| ▼ The Company for Cooperative Insurance                    | 8010.SE        | 117.00           | (2.5%)           | 17,550,000            | 4,679,501          | 5,425                        | 644,117                  | 161.00             | 114.20            |  |
| ▼ AlJazira Takaful Ta'awuni Co                             | 8012.SE        | 11.17            | (4.3%)           | 737,220               | 196,571            | 1,331                        | 15,013                   | 17.70              | 10.70             |  |
| ▼ Malath Cooperative Insurance C                           | 8020.SE        | 9.35             | (8.2%)           | 467,500               | 124,653            | 3,222                        | 30,944                   | 18.84              | 8.60              |  |
| ▼ The Mediterranean and Gulf Insurance and Reinsurance Co. | 8030.SE        | 11.57            | (11.1%)          | 1,598,487             | 426,218            | 15,589                       | 191,323                  | 29.65              | 11.04             |  |
| ▼ Allianz Saudi Fransi Cooperati                           | 8040.SE        | 11.10            | (7.5%)           | 666,000               | 177,581            | 1,849                        | 20,813                   | 20.38              | 10.25             |  |
| ▼ Salama Cooperative Insurance Co.                         | 8050.SE        | 9.30             | (7.6%)           | 279,000               | 74,392             | 2,349                        | 22,279                   | 22.32              | 8.13              |  |
| ▼ Walaa Cooperative Insurance Co.                          | 8060.SE        | 10.20            | (14.9%)          | 1,301,095             | 346,922            | 11,077                       | 123,106                  | 25.20              | 9.88              |  |
| ▼ Arabian Shield Cooperative Ins                           | 8070.SE        | 10.87            | (11.0%)          | 867,592               | 231,333            | 3,651                        | 41,277                   | 21.54              | 10.11             |  |
| ▼ Saudi Arabian Cooperative Insurance Co.                  | 8100.SE        | 11.08            | (10.1%)          | 332,400               | 88,631             | 1,581                        | 18,160                   | 19.86              | 10.68             |  |
| ▼ Gulf Union Cooperative Insurance Co.                     | 8120.SE        | 10.52            | (7.7%)           | 482,815               | 128,737            | 1,295                        | 14,062                   | 17.94              | 10.04             |  |
| ▼ Allied Cooperative Insurance Group                       | 8150.SE        | 7.66             | (14.4%)          | 222,906               | 59,435             | 5,908                        | 49,710                   | 19.00              | 7.31              |  |
| ▼ Arabia Insurance Cooperative Co.                         | 8160.SE        | 9.28             | (8.1%)           | 491,840               | 131,143            | 1,190                        | 11,622                   | 14.08              | 8.97              |  |
| ▼ Al-Ethad Cooperative Insurance Co.                       | 8170.SE        | 7.96             | (6.5%)           | 398,000               | 106,122            | 1,735                        | 14,195                   | 18.98              | 7.50              |  |
| ▼ Al Sagr Cooperative Insurance Co.                        | 8180.SE        | 9.68             | (5.4%)           | 290,400               | 77,432             | 5,747                        | 57,046                   | 19.26              | 9.03              |  |
| ▼ United Cooperative Assurance Co.                         | 8190.SE        | 3.72             | (2.9%)           | 148,800               | 39,676             | 11,347                       | 41,668                   | 11.22              | 3.35              |  |
| ▼ Saudi Re for Cooperative Reinsurance Co.                 | 8200.SE        | 26.82            | (6.9%)           | 4,554,304             | 1,214,352          | 12,393                       | 336,964                  | 44.93              | 25.50             |  |
| ▼ Bupa Arabia for Cooperative Insurance Co.                | 8210.SE        | 138.90           | (4.9%)           | 20,835,000            | 5,555,407          | 3,768                        | 542,341                  | 215.00             | 135.40            |  |
| ▼ Al Rajhi Co for Co-operative I                           | 8230.SE        | 77.80            | (8.5%)           | 7,780,000             | 2,074,445          | 2,715                        | 223,267                  | 187.00             | 74.35             |  |
| ▼ Chubb Arabia Cooperative Insur                           | 8240.SE        | 20.96            | (19.0%)          | 838,400               | 223,550            | 8,520                        | 185,505                  | 44.70              | 18.45             |  |
| ▼ AXA Cooperative Insurance Co                             | 8250.SE        | 21.38            | (5.9%)           | 1,122,450             | 299,288            | 2,500                        | 56,017                   | 33.00              | 20.84             |  |
| ▼ Gulf General Cooperative Insurance Co.                   | 8260.SE        | 3.93             | (13.6%)          | 117,900               | 31,437             | 3,223                        | 13,317                   | 13.26              | 3.51              |  |
| ▼ Al Alamiya for Cooperative Insurance Co.                 | 8280.SE        | 10.90            | (4.8%)           | 436,000               | 116,254            | 996                          | 11,004                   | 18.48              | 10.10             |  |
| ▼ Wataniya Insurance Co.                                   | 8300.SE        | 12.72            | (2.5%)           | 508,800               | 135,666            | 4,169                        | 54,531                   | 27.35              | 12.25             |  |
| ▼ Amana Cooperative Insurance Co.                          | 8310.SE        | 6.05             | (3.7%)           | 260,150               | 69,366             | 3,338                        | 20,166                   | 11.84              | 5.66              |  |
| ▼ Saudi Enaya Cooperative Insurance Co.                    | 8311.SE        | 6.94             | (9.4%)           | 159,620               | 42,561             | 1,817                        | 12,920                   | 13.66              | 6.40              |  |
| <b>Insurance</b>   |                |                  | <b>(5.02%)</b>   | <b>62,446,679</b>     | <b>16,650,672</b>  | <b>116,736</b>               | <b>2,751,368</b>         |                    |                   |  |
| ▲ Saudi Telecom Co.  | 7010.SE        | 42.98            | 1.1%             | 214,900,000           | 57,300,555         | 63,680                       | 2,699,687                | 46.20              | 38.74             |  |
| ▲ Etihad Etisalat Co.                                      | 7020.SE        | 66.00            | 6.7%             | 50,820,000            | 13,550,555         | 13,952                       | 913,790                  | 69.00              | 52.50             |  |
| ▼ Mobile Telecommunication Company Saudi Arabia            | 7030.SE        | 10.43            | (0.7%)           | 9,373,745             | 2,499,399          | 18,744                       | 197,399                  | 13.36              | 10.02             |  |
| ▲ Etihad Atheeb Telecommunication Co.                      | 7040.SE        | 90.50            | 1.6%             | 3,076,991             | 820,443            | 3,431                        | 308,443                  | 113.90             | 80.00             |  |
| <b>Telecommunication Services</b>                          |                |                  | <b>2.88%</b>     | <b>278,170,736</b>    | <b>74,170,951</b>  | <b>99,808</b>                | <b>4,119,319</b>         |                    |                   |  |
| ▲ National Gas and Industrialization Co.                   | 2080.SE        | 94.80            | 17.0%            | 7,110,000             | 1,895,798          | 2,013                        | 174,216                  | 117.20             | 65.80             |  |
| = Saudi Electricity Co.                                    | 5110.SE        | 14.05            | 0.0%             | 58,540,643            | 15,609,173         | 26,854                       | 375,250                  | 17.36              | 13.64             |  |
| ▲ Alkhorayef Water and Power Technologies Co.              | 2081.SE        | 134.50           | 1.1%             | 4,707,500             | 1,255,199          | 1,015                        | 134,630                  | 172.40             | 122.90            |  |
| ▼ ACWA POWER Co.   | 2082.SE        | 181.80           | (5.3%)           | 139,347,973           | 37,155,496         | 6,237                        | 1,180,006                | 435.31             | 177.10            |  |
| ▼ The Power and Water Utility Company for Jubail and Yanbu | 2083.SE        | 36.80            | (0.7%)           | 9,200,000             | 2,453,072          | 3,964                        | 151,041                  | 56.50              | 35.78             |  |
| ▼ Miahona Co.  | 2084.SE        | 17.93            | (7.3%)           | 2,885,395             | 769,357            | 7,412                        | 141,150                  | 28.95              | 16.62             |  |
| <b>Utilities</b>   |                |                  | <b>(2.89%)</b>   | <b>221,791,511</b>    | <b>59,138,095</b>  | <b>47,495</b>                | <b>2,156,294</b>         |                    |                   |  |
| ▼ Riyadh REIT Fund   | 4330.SE        | 4.96             | (1.20%)          | 851,618               | 227,074            | 1,719                        | 8,635                    | 6.54               | 4.94              |  |
| ▼ AlJazira Mawten REIT Fund                                | 4331.SE        | 11.51            | (10.08%)         | 135,818               | 36,214             | 714                          | 8,596                    | 16.48              | 11.38             |  |
| ▲ Jadwa Reit Alharamain fund                               | 4332.SE        | 4.95             | 0.41%            | 326,700               | 87,111             | 835                          | 4,096                    | 6.83               | 4.80              |  |
| ▲ Taleem REIT Fund   | 4333.SE        | 10.16            | 0.69%            | 518,160               | 138,161            | 964                          | 9,715                    | 11.04              | 9.21              |  |
| ▼ AL Maather REIT Fund                                     | 4334.SE        | 8.81             | (2.22%)          | 540,670               | 144,163            | 1,160                        | 10,239                   | 10.10              | 8.52              |  |
| ▲ Musharaka REIT Fund                                      | 4335.SE        | 4.08             | 0.49%            | 359,040               | 95,734             | 866                          | 3,542                    | 5.06               | 3.99              |  |
| ▼ Mulkiya Gulf Real Estate REIT                            | 4336.SE        | 4.62             | (0.22%)          | 479,399               | 127,826            | 761                          | 3,503                    | 5.52               | 4.45              |  |
| ▼ AlAhli REIT Fund 1                                       | 4338.SE        | 6.30             | (1.41%)          | 866,250               | 230,975            | 1,403                        | 9,036                    | 7.40               | 6.05              |  |
| ▲ Al Mashaar REIT  | 4337.SE        | 4.04             | 0.50%            | 231,250               | 61,660             | 979                          | 3,975                    | 4.78               | 3.48              |  |
| ▲ Jadwa REIT Saudi Fund                                    | 4342.SE        | 11.17            | 2.10%            | 2,083,314             | 555,491            | 2,122                        | 23,171                   | 11.38              | 9.70              |  |
| ▼ Al Rajhi REIT Fund                                       | 4340.SE        | 7.88             | (3.19%)          | 2,171,787             | 579,082            | 4,392                        | 35,256                   | 8.56               | 7.80              |  |
| ▼ Derayah REIT Fund  | 4339.SE        | 5.23             | (4.39%)          | 562,262               | 149,921            | 1,531                        | 8,149                    | 6.25               | 5.02              |  |

|  |                | Index Value      | MTM Point Change | Monthly % Change      | YTD-25 % Change      | FY-24 % Change               | December-2025            |                    |                   |
|--|----------------|------------------|------------------|-----------------------|----------------------|------------------------------|--------------------------|--------------------|-------------------|
| <b>Tadawul All Share Index</b>                               |                | <b>10,490.69</b> | <b>(100.19)</b>  | <b>(0.9%)</b>         | <b>(12.8%)</b>       | <b>0.6%</b>                  |                          |                    |                   |
| Company Name   | Reuters Ticker | Last Price (SAR) | Monthly % Change | Market Cap ('000 SAR) | Mkt Cap ('000 USD)   | Monthly Volume ('000 Shares) | Monthly Value ('000 SAR) | 52-Week High (SAR) | 52-Week Low (SAR) |
| ▲ SEDCO Capital REIT Fund                                    | 4344.SE        | 6.70             | 4.52%            | 1,252,528             | 333,972              | 5,689                        | 36,259                   | 8.37               | 6.14              |
| = Bonyan REIT Fund   | 4347.SE        | 9.28             | 0.00%            | 1,511,537             | 403,033              | 1,587                        | 14,558                   | 9.85               | 8.88              |
| ▲ Swicorp Wabel REIT Fund                                    | 4345.SE        | 4.58             | 3.15%            | 540,440               | 144,102              | 4,304                        | 19,096                   | 4.94               | 4.31              |
| ▲ MEFIC REIT Fund  | 4346.SE        | 3.47             | 0.29%            | 254,271               | 67,798               | 2,639                        | 9,094                    | 4.13               | 3.34              |
| ▼ Alkhabeer REIT Fund  | 4348.SE        | 5.53             | (1.95%)          | 779,779               | 207,919              | 1,784                        | 9,932                    | 6.09               | 5.50              |
| ▲ Alinma Hospitality REIT Fund                               | 4349.SE        | 8.30             | 1.84%            | 846,617               | 225,741              | 2,900                        | 23,843                   | 8.59               | 7.80              |
| ▼ Alistithmar AREIC Diversified REIT Fund                    | 4350.SE        | 7.01             | (0.57%)          | 424,105               | 113,083              | 943                          | 6,773                    | 10.60              | 5.71              |
| <b>REITs</b>   |                |                  | <b>(0.14%)</b>   | <b>14,735,543</b>     | <b>3,929,059</b>     | <b>37,291</b>                | <b>247,467</b>           |                    |                   |
| ▲ Saudi Real Estate Co.                                      | 4020.SE        | 12.89            | 0.70%            | 4,833,750             | 1,288,863            | 15,732                       | 206,568                  | 29.95              | 12.30             |
| ▼ Taiba Investments Co.                                      | 4090.SE        | 32.10            | (9.93%)          | 8,360,685             | 2,229,278            | 2,874                        | 93,966                   | 53.80              | 31.08             |
| ▼ Makkah Construction and Development Co.                    | 4100.SE        | 79.55            | (4.16%)          | 15,910,000            | 4,242,214            | 1,804                        | 148,265                  | 114.60             | 67.95             |
| ▼ Arriyadh Development Co.                                   | 4150.SE        | 22.39            | (12.20%)         | 5,237,711             | 1,396,574            | 2,102                        | 50,133                   | 38.40              | 21.81             |
| ▼ Emaar The Economic City                                    | 4220.SE        | 10.01            | (7.74%)          | 8,838,128             | 2,356,583            | 4,497                        | 47,771                   | 19.70              | 9.60              |
| ▼ Red Sea International Co.                                  | 4230.SE        | 33.18            | (9.84%)          | 1,601,512             | 427,024              | 3,814                        | 134,133                  | 64.50              | 32.10             |
| ▼ Jabal Omar Development Co.                                 | 4250.SE        | 14.78            | (0.67%)          | 17,440,739            | 4,650,368            | 41,187                       | 623,980                  | 28.40              | 14.27             |
| ▲ Dar Alarkan Real Estate Development Co.                    | 4300.SE        | 15.94            | 1.79%            | 17,215,200            | 4,590,230            | 20,707                       | 323,542                  | 23.94              | 14.58             |
| ▼ Knowledge Economic City                                    | 4310.SE        | 11.42            | (4.83%)          | 3,874,806             | 1,033,171            | 3,172                        | 37,933                   | 17.70              | 11.38             |
| ▲ Alandalus Property Co.                                     | 4320.SE        | 18.10            | 0.61%            | 1,689,333             | 450,441              | 816                          | 14,700                   | 26.80              | 16.70             |
| ▼ Arabian Centres Co.  | 4321.SE        | 18.88            | (4.65%)          | 8,968,000             | 2,391,212            | 13,063                       | 253,120                  | 23.52              | 18.32             |
| ▼ Retail Urban Development Co                                | 4322.SE        | 11.72            | (4.33%)          | 5,860,000             | 1,562,500            | 25,787                       | 310,501                  | 18.24              | 10.88             |
| ▼ Banan Real Estate Co.                                      | 4324.SE        | 3.58             | (10.05%)         | 716,000               | 190,913              | 4,448                        | 16,438                   | 7.19               | 3.38              |
| ▼ Dar Al Majed Real Estate Co.                               | 4326.SE        | 10.04            | (1.76%)          | 3,012,000             | 803,114              | 13,687                       | 141,984                  | 14.46              | 9.70              |
| = Alramz Real Estate Co.                                     | 4327.SE        | 54.30            | 0.00%            | 2,327,143             | 620,505              | 5,674                        | 349,966                  | 69.75              | 52.50             |
| <b>Real Estate Mgmt &amp; Dev't</b>                          |                |                  | <b>(4.60%)</b>   | <b>105,885,007</b>    | <b>28,232,991</b>    | <b>159,366</b>               | <b>2,753,000</b>         |                    |                   |
| ▲ Al Moammar Information Systems Co.                         | 7200.SE        | 174.00           | 9.4%             | 5,220,000             | 1,391,852            | 2,131                        | 350,265                  | 176.80             | 118.00            |
| ▼ Arab Sea Information System Co.                            | 7201.SE        | 4.14             | (5.3%)           | 414,000               | 110,388              | 11,585                       | 48,706                   | 7.06               | 3.89              |
| ▲ Arabian Internet and Communications Services Co.           | 7202.SE        | 225.10           | 0.0%             | 27,012,000            | 7,202,432            | 1,562                        | 353,402                  | 196.20             | 166.00            |
| ▼ Elm Co.  | 7203.SE        | 748.00           | (2.6%)           | 59,840,000            | 15,955,631           | 1,593                        | 1,225,917                | 1,289.00           | 712.00            |
| ▼ Perfect Presentation for Commercial Services Co.           | 7204.SE        | 7.68             | (10.2%)          | 2,534,400             | 675,768              | 6,893                        | 56,558                   | 14.84              | 7.52              |
| ▼ Rasan Information Technology Company                       | 8313.SE        | 115.90           | (0.3%)           | 8,983,061             | 2,395,228            | 11,601                       | 1,373,843                | 122.50             | 67.70             |
| ▼ Saudi Azm for Communication and Information Technology Co. | 7211.SE        | 23.52            | (1.1%)           | 1,411,200             | 376,280              | 4,027                        | 100,275                  | 33.88              | 22.67             |
| <b>Software &amp; Services</b>                               |                |                  | <b>(1.84%)</b>   | <b>105,414,661</b>    | <b>28,107,578</b>    | <b>39,393</b>                | <b>3,508,967</b>         |                    |                   |
| ▼ Al Majed Oud Co.   | 7030.SE        | 132.30           | (1.3%)           | 3,307,500             | 881,906              | 1,124                        | 149,315                  | 179.40             | 106.40            |
| <b>Household &amp; Personal Products</b>                     |                |                  |                  | <b>3,307,500</b>      | <b>881,906</b>       | <b>1,124</b>                 | <b>149,315</b>           |                    |                   |
| <b>Subtotal: Saudi Tadawul</b>                               |                |                  | <b>(0.95%)</b>   | <b>8,820,734,504</b>  | <b>2,381,598,316</b> | <b>5,892,321</b>             | <b>122,009,859</b>       |                    |                   |

Dubai Financial Market Monthly Databank

December-2025

Index Performance relative to Volume



Sector Returns

|                        | Index Value | MTD % Chg | YTD-25 % Chg |
|------------------------|-------------|-----------|--------------|
| Dubai Financial Market | 6,047.1     | 3.6%      | 17.2%        |
| Financials             | 4,358.8     | 5.8%      | 25.3%        |
| Real Estate            | 13,715.8    | 4.3%      | 14.8%        |
| Industrials            | 4,413.0     | 2.5%      | 28.1%        |
| Materials              | 186.1       | 8.7%      | 29.9%        |
| Consumer Staples       | 91.2        | (3.2%)    | (6.9%)       |
| Consumer Discretionary | 1,119.9     | (0.6%)    | (24.0%)      |
| Communication Services | 1,637.3     | 2.1%      | 29.5%        |
| Utilities              | 1,010.3     | 1.6%      | (3.3%)       |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Monthly Top Movers and Most Active Stocks

| Best Return Performers     | Price (AED) | Daily % Chg |
|----------------------------|-------------|-------------|
| Emirates Nbd               | 27.85       | 14.1%       |
| Dubai Islamic Insurance Co | 0.34        | 13.0%       |
| Dubai National Insurance   | 3.33        | 12.9%       |
| SALIK                      | 6.35        | 10.6%       |
| National Cement Co         | 4.52        | 8.7%        |

| Worst Return Performers      | Price (AED) | Daily % Chg |
|------------------------------|-------------|-------------|
| Gulf Navigation Holding Pjsc | 2.55        | (54.1%)     |
| Dubai Refreshments Company   | 18.95       | (15.8%)     |
| United Foods Co              | 12.60       | (10.0%)     |
| National Industries Group    | 3.03        | (9.6%)      |
| Al Mazaya Holding Company    | 0.87        | (9.4%)      |

| Most Active Stocks By Volume | Price (AED) | Volume ('000 Shrs) |
|------------------------------|-------------|--------------------|
| Drake & Scull International  | 0.29        | 544,007            |
| TALABAT Holding PLC          | 0.94        | 493,689            |
| Gulf Navigation Holding Pjsc | 2.55        | 389,988            |
| Ithmaar Holding              | 0.26        | 316,140            |
| Emaar Properties Pjsc        | 14.05       | 226,279            |

Trading Indicators

| Market Return       | Closing Value | Monthly Chg | Monthly % Chg | YTD-25 % Chg | FY-24 % Chg |
|---------------------|---------------|-------------|---------------|--------------|-------------|
| DFM General Index   | 6,047.09      | 210.20      | 3.6%          | 17.2%        | 27.1%       |
| Market Cap (AED Mn) | 1,059,113     | 87,274      | 9.0%          | 19.5%        | 32.1%       |

| Trading Indicators    | Monthly Value | Monthly Chg | Monthly % Chg | Average Daily YTD-25 | FY-24 |
|-----------------------|---------------|-------------|---------------|----------------------|-------|
| Volume (Mn Shares)    | 4,194.0       | (2,270.0)   | (35.1%)       | 163.9                | 135.3 |
| Value Traded (AED Mn) | 11,433.3      | (1,022.6)   | (8.2%)        | 441.2                | 281.5 |
| No. of Trades         | 237,645       | (25,307)    | (9.6%)        | 8,837                | 6,870 |

| Market Breadth | ▲  | ▼  | = |
|----------------|----|----|---|
|                | 31 | 22 | 7 |

| Most Active Stocks By Value  | Price (AED) | Daily % Chg | Value (AED Mn) |
|------------------------------|-------------|-------------|----------------|
| Emaar Properties Pjsc        | 14.05       | 5.64%       | 3,177.12       |
| Emirates Nbd                 | 27.85       | 14.14%      | 1,264.88       |
| Gulf Navigation Holding Pjsc | 2.55        | (54.14%)    | 967.91         |
| Dubai Islamic Bank           | 9.27        | 1.09%       | 829.37         |
| Emaar Development            | 15.15       | 3.06%       | 703.49         |

Source: Bloomberg, Kamco Invest Research

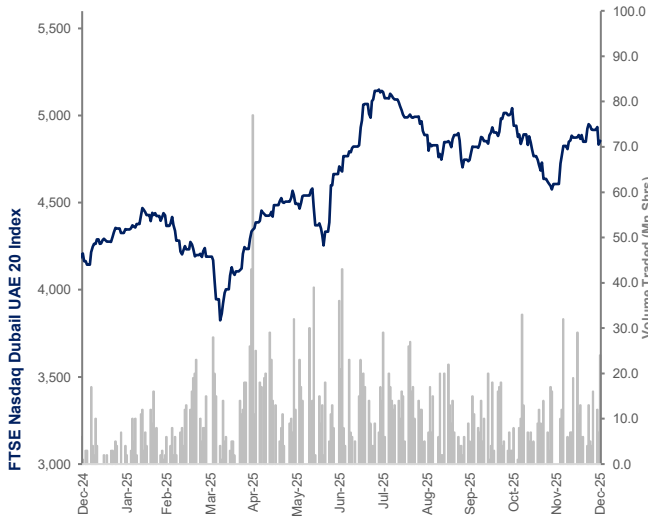
|   |                | Index Value       | MTM Point Change | Monthly % Change      | YTD-25 % Change       | FY-24 % Change               | December-2025            |                    |                   |
|---|----------------|-------------------|------------------|-----------------------|-----------------------|------------------------------|--------------------------|--------------------|-------------------|
| <b>DFM General Index</b>                              |                | <b>▲ 6,047.09</b> | <b>210.2</b>     | <b>3.6%</b>           | <b>17.2%</b>          | <b>27.1%</b>                 |                          |                    |                   |
| Company Name  | Reuters Ticker | Last Price (AED)  | Monthly % Change | Market Cap ('000 AED) | Market Cap ('000 USD) | Monthly Volume ('000 Shares) | Monthly Value ('000 AED) | 52-Week High (AED) | 52-Week Low (AED) |
| ▼ Emirates Investment Bank                            | EIBANK.DU      | 61.50             | (5.38%)          | 615,000               | 167,443               | 1                            | 46                       | 105.00             | 61.50             |
| ▼ Ajman Bank Pjsc                                     | AJMANBAN.DU    | 1.33              | (2.92%)          | 3,622,255             | 986,211               | 179,207                      | 240,311                  | 1.79               | 1.29              |
| ▲ Amlak Finance                                       | AMLAK.DU       | 1.68              | 5.66%            | 2,520,000             | 686,106               | 40,157                       | 66,441                   | 2.01               | 0.73              |
| ▼ Commercial Bank Of Dubai                            | CBD.DU         | 9.27              | (1.38%)          | 27,672,729            | 7,534,300             | 722                          | 6,741                    | 10.85              | 6.57              |
| ▲ Dubai Islamic Bank                                  | DIB.DU         | 9.27              | 1.09%            | 67,121,700            | 18,274,851            | 87,901                       | 829,366                  | 10.05              | 6.55              |
| = Emirates Islamic Bank                               | EIB.DU         | 0.00              | 0.00%            | 58,920,077            | 16,041,841            | 0                            | 0                        | 13.20              | 8.28              |
| ▲ Mashreqbank   | MASQ.DU        | 253.00            | 5.42%            | 50,754,287            | 13,818,587            | 10                           | 2,501                    | 275.00             | 210.00            |
| ▲ Emirates Nbd  | EMIRATES.DU    | 27.85             | 14.14%           | 175,917,261           | 47,896,012            | 46,051                       | 1,264,877                | 29.45              | 18.25             |
| ▼ Al Salam Bank - Bahrain                             | SALAMBAH.DU    | 2.15              | (0.46%)          | 6,380,337             | 1,737,139             | 4,166                        | 8,944                    | 2.40               | 1.66              |
| ▲ Ithmaar Holding                                     | ITHMR.DU       | 0.26              | 0.39%            | 781,935               | 212,893               | 316,140                      | 85,676                   | 0.38               | 0.16              |
| ▲ Al Salam Bank Sudan                                 | ALSALAMS.DU    | 0.60              | 7.37%            | 72,401                | 19,712                | 26,098                       | 16,283                   | 0.85               | 0.50              |
| ▲ Gulf Finance House                                  | GFH.DU         | 2.28              | 6.05%            | 8,738,314             | 2,379,132             | 35,898                       | 79,510                   | 2.34               | 0.99              |
| ▲ Dubai Financial Market Pjsc                         | DFM.DU         | 1.65              | 5.77%            | 13,200,000            | 3,593,890             | 76,037                       | 127,718                  | 1.84               | 1.16              |
| ▲ Dubai Investments Pjsc                              | DIC.DU         | 3.58              | 4.37%            | 15,222,230            | 4,144,472             | 49,204                       | 177,434                  | 3.78               | 2.13              |
| ▼ Ektitab Holding Company                             | EKTTITAB.DU    | 0.48              | (9.25%)          | 153,258               | 41,727                | 158,316                      | 81,084                   | 0.98               | 0.14              |
| ▲ Int'L Financial Advisors Co.                        | IFA.DU         | 5.70              | 5.56%            | 2,945,678             | 802,003               | 5                            | 28                       | 7.10               | 3.63              |
| ▼ National International Holding                      | NIH.DU         | 1.69              | (4.0%)           | 415,129               | 113,025               | 30                           | 50                       | 4.25               | 1.53              |
| = Naeem Holding For Investment                        | NAHO.DU        | 1.65              | 0.00%            | 578,184               | 157,419               | 0                            | 0                        | 1.87               | 1.42              |
| ▲ Shuaa Capital                                       | SHUA.DU        | 0.24              | 3.00%            | 878,166               | 239,093               | 148,348                      | 34,647                   | 0.30               | 0.20              |
| ▲ Al Ramz Corporation Investment and Development PJSC | ALRAMZ.DU      | 1.26              | 5.00%            | 692,894               | 188,650               | 552                          | 690                      | 1.42               | 0.97              |
| = Alliance Insurance Company                          | ALLIANCE.DU    | 390.00            | 0.00%            | 390,000               | 106,183               | 0                            | 0                        | 390.00             | 390.00            |
| ▲ Dubai Islamic Insurance Co                          | AMAN.DU        | 0.34              | 13.00%           | 7,600,000             | 20,836                | 42,566                       | 15,020                   | 0.50               | 0.28              |
| = Orient Insurance Pjsc                               | ORIENT.DU      | 66.30             | 0.00%            | 331,500               | 90,256                | 0                            | 0                        | 66.30              | 66.30             |
| = Al Sagr National Insurance C                        | ASNIC.DU       | 0.66              | 0.00%            | 151,110               | 41,142                | 0                            | 0                        | 0.66               | 0.66              |
| = Dubai Insurance Co. (P.S.C.)                        | DIN.DU         | 13.50             | 0.00%            | 1,350,000             | 367,557               | 0                            | 0                        | 16.40              | 11.30             |
| ▲ Dubai National Insurance                            | DNIR.DU        | 3.33              | 12.88%           | 384,615               | 104,717               | 57                           | 187                      | 4.92               | 2.61              |
| ▲ National General Insurance                          | NGI.DU         | 6.29              | 6.61%            | 1,037,533             | 282,483               | 435                          | 2,556                    | 7.82               | 4.45              |
| = Oman Insurance Co Psc                               | OIC.DU         | 3.60              | 0.00%            | 7,600,000             | 452,705               | 0                            | 0                        | 0.00               | 0.00              |
| ▼ Islamic Arab Insurance Com                          | SALAMA.DU      | 0.40              | (1.72%)          | 7,600,000             | 102,583               | 86,623                       | 35,931                   | 0.47               | 0.35              |
| ▼ Takaful Emarat Insurance                            | TAKAFULE.DU    | 1.81              | (2.16%)          | 381,280               | 103,809               | 62,030                       | 110,803                  | 1.94               | 1.07              |
| ▲ Al Ansari Financial Services                        | ALANSARI.DU    | 1.01              | 2.64%            | 7,575,000             | 2,062,403             | 9,424                        | 9,252                    | 1.01               | 0.88              |
| ▲ AMANAT HOLDINGS PJSC                                | AMANT.DU       | 1.29              | 14.16%           | 3,225,000             | 878,053               | 108,005                      | 135,981                  | 1.34               | 1.03              |
| ▲ <b>Financials</b>                                   |                |                   | <b>5.8%</b>      | <b>474,827,874</b>    | <b>123,647,232</b>    | <b>1,477,985</b>             | <b>3,332,076</b>         |                    |                   |
| ▲ Air Arabia Pjsc                                     | AIRARABIA.DU   | 4.66              | 8.37%            | 21,746,822            | 5,920,886             | 89,740                       | 417,278                  | 4.85               | 2.85              |
| ▼ Aramex Pjsc   | ARMX.DU        | 2.27              | (4.22%)          | 3,323,507             | 904,873               | 3,563                        | 8,186                    | 2.98               | 2.11              |
| ▼ Gulf Navigation Holding Pjsc                        | GULF.DU        | 2.55              | (54.14%)         | 7,600,000             | 1,146,304             | 389,988                      | 967,913                  | 10.00              | 1.78              |
| ▼ Agility   | AGLTY.DU       | 1.60              | (3.03%)          | 0                     | 0                     | 672                          | 1,113                    | 0.00               | 0.00              |
| ▲ SALIK   | SALIK.DU       | 6.35              | 10.63%           | 47,625,000            | 12,966,593            | 94,160                       | 586,519                  | 6.96               | 4.58              |
| ▼ National Industries Group                           | NIND.DU        | 3.03              | (9.55%)          | 7,667,233             | 2,087,515             | 3                            | 11                       | 4.18               | 2.58              |
| ▼ Dubai Taxi Company                                  | DTC.DU         | 2.57              | (1.15%)          | 6,425,000             | 1,749,299             | 20,609                       | 52,324                   | 2.91               | 2.30              |
| ▲ Parkin Company                                      | PARKIN.DU      | 5.69              | 1.61%            | 17,070,000            | 4,647,554             | 35,284                       | 206,685                  | 6.79               | 4.25              |
| ▲ ALEC Holdings PJSC                                  | ALEC.DU        | 1.52              | 6.29%            | 7,600,000             | 2,069,210             | 100,623                      | 148,941                  | 1.54               | 1.30              |
| ▲ <b>Industrial</b>                                   |                |                   | <b>2.5%</b>      | <b>119,057,562</b>    | <b>31,492,233</b>     | <b>734,643</b>               | <b>2,388,972</b>         |                    |                   |
| ▲ National Cement Co                                  | NCC.DU         | 4.52              | 8.65%            | 1,621,776             | 441,552               | 39                           | 168                      | 5.12               | 2.80              |
| ▲ <b>Materials</b>                                    |                |                   | <b>8.7%</b>      | <b>1,621,776</b>      | <b>441,552</b>        | <b>39</b>                    | <b>168</b>               |                    |                   |

|                                |                | Index Value      | MTM Point Change | Monthly % Change      | YTD-25 % Change       | FY-24 % Change               | December-2025            |                    |                   |  |
|--------------------------------|----------------|------------------|------------------|-----------------------|-----------------------|------------------------------|--------------------------|--------------------|-------------------|--|
| <b>DFM General Index</b>       |                | <b>6,047.09</b>  | <b>210.2</b>     | <b>3.6%</b>           | <b>17.2%</b>          | <b>27.1%</b>                 |                          |                    |                   |  |
| Company Name                   | Reuters Ticker | Last Price (AED) | Monthly % Change | Market Cap ('000 AED) | Market Cap ('000 USD) | Monthly Volume ('000 Shares) | Monthly Value ('000 AED) | 52-Week High (AED) | 52-Week Low (AED) |  |
| ▲ Deyaar Development Pjsc      | DEYAAR.DU      | 1.02             | 0.99%            | 7,600,000             | 1,215,213             | 107,766                      | 111,845                  | 1.11               | 0.81              |  |
| ▼ Drake & Scull International  | DSI.DU         | 0.29             | (8.04%)          | 825,595               | 224,780               | 544,007                      | 159,319                  | 0.37               | 0.27              |  |
| ▲ Emaar Properties Pjsc        | EMAAR.DU       | 14.05            | 5.64%            | 124,184,997           | 33,811,157            | 226,279                      | 3,177,120                | 15.90              | 10.70             |  |
| ▲ Union Properties Pjsc        | UPP.DU         | 0.84             | 6.74%            | 3,598,924             | 979,859               | 164,736                      | 137,695                  | 0.93               | 0.37              |  |
| ▲ Emaar Development            | EMAARDEV.DU    | 15.15            | 3.06%            | 60,600,000            | 16,499,224            | 46,116                       | 703,489                  | 15.70              | 9.86              |  |
| ▼ Al Mazaya Holding Company    | MAZAYA.DU      | 0.87             | (9.36%)          | 439,054               | 119,539               | 15                           | 14                       | 1.19               | 0.66              |  |
| ▲ TECOM                        | TECOM.DU       | 3.41             | 4.60%            | 17,050,000            | 4,642,108             | 5,324                        | 17,671                   | 3.54               | 2.82              |  |
| <b>Real Estate</b>             |                |                  | <b>4.3%</b>      | <b>221,898,571</b>    | <b>57,491,880</b>     | <b>1,094,243</b>             | <b>4,307,154</b>         |                    |                   |  |
| ▼ Dubai Refreshments Company   | DRC.DU         | 18.95            | (15.78%)         | 1,705,500             | 464,347               | 12                           | 242                      | 26.00              | 16.50             |  |
| ▼ Emirates Refreshments Co     | ERC.DU         | 2.61             | (2.61%)          | 834,864               | 227,304               | 3,348                        | 8,772                    | 3.42               | 2.37              |  |
| ▼ United Foods Co              | UFC.DU         | 12.60            | (10.00%)         | 381,150               | 103,774               | 14                           | 184                      | 19.10              | 11.70             |  |
| = United Kaipara Dairies       | UNIKAI.DU      | 6.12             | 0.00%            | 237,707               | 64,719                | 0                            | 0                        | 7.47               | 6.10              |  |
| ▲ UNION COOP                   | UNIONCOO.DU    | 2.25             | 2.27%            | 3,969,311             | 1,080,702             | 6,969                        | 15,660                   | 2.53               | 2.05              |  |
| ▼ Spinneys1961 Holdings PLC    | SPINNEYS.DU    | 1.51             | (1.95%)          | 5,436,000             | 1,480,029             | 25,287                       | 37,869                   | 1.81               | 1.42              |  |
| <b>Consumer Staples</b>        |                |                  | <b>(3.2%)</b>    | <b>12,564,531</b>     | <b>3,420,875</b>      | <b>35,630</b>                | <b>62,728</b>            |                    |                   |  |
| ▲ DEWA                         | DEWA.DU        | 2.77             | 1.47%            | 138,500,000           | 37,708,623            | 158,203                      | 443,916                  | 2.89               | 2.20              |  |
| ▼ EMPOWER                      | EMPOWER.DU     | 1.54             | (1.28%)          | 15,400,000            | 4,192,872             | 92,035                       | 142,763                  | 1.90               | 1.45              |  |
| ▲ Tabreed                      | Tabreed.DU     | 3.15             | 3.62%            | 8,962,604             | 2,440,198             | 20,183                       | 62,098                   | 3.33               | 2.49              |  |
| <b>Utilities</b>               |                |                  | <b>1.6%</b>      | <b>162,862,604</b>    | <b>44,341,693</b>     | <b>270,421</b>               |                          |                    |                   |  |
| ▲ EMIRATES INTEGRATED TELECOMM | DU.DU          | 9.80             | 3.16%            | 44,422,479            | 12,094,661            | 31,934                       | 307,281                  | 11.25              | 7.41              |  |
| <b>Communications Services</b> |                |                  | <b>2.1%</b>      | <b>52,022,479</b>     | <b>12,094,661</b>     | <b>31,934</b>                |                          |                    |                   |  |
| ▼ AL FIRDOUS HOLDINGS PJSC     | ALFH.DU        | 0.34             | (8.78%)          | 205,800               | 56,032                | 166,923                      | 63,944                   | 0.49               | 0.26              |  |
| ▼ TAALEEM                      | TAALEEM.DU     | 4.17             | (4.36%)          | 4,170,000             | 1,135,343             | 9,216                        | 39,134                   | 5.00               | 3.35              |  |
| ▲ TALABAT Holding PLC          | TALABAT.DU     | 0.94             | 1.51%            | 21,890,946            | 5,960,126             | 493,689                      | 475,747                  | 1.65               | 0.79              |  |
| <b>Consumer Discretionary</b>  |                |                  | <b>(0.6%)</b>    | <b>26,266,746</b>     | <b>7,151,500</b>      | <b>669,828</b>               | <b>578,825</b>           |                    |                   |  |
| <b>Total: DFM Exchange</b>     |                |                  | <b>3.6%</b>      | <b>1,059,113</b>      | <b>280,081,625</b>    | <b>4,193,998</b>             | <b>11,433,325</b>        |                    |                   |  |

Nasdaq Dubai Monthly Databank

December-2025

Index Performance relative to Volume



Sector Returns

|                              | Market Cap.<br>(USD Mn) | MTD<br>% Chg | YTD-25<br>% Chg |
|------------------------------|-------------------------|--------------|-----------------|
|                              | 61,781.5                | 11.1%        | 19.6%           |
| DEPA Limited (AED)           | 130.4                   | (2.8%)       | (10.3%)         |
| Emirates REIT (CEIC) Limited | 224.1                   | 12.4%        | 39.9%           |
| ENBD REIT (CEIC) Limited     | 107.8                   | 0.0%         | 22.4%           |
| Hikma Pharmaceuticals GDR    | 4,590.8                 | 0.0%         | 0.0%            |
| Nasdaq, Inc.                 | 56,728.4                | 0.0%         | 0.0%            |

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Monthly Top Movers and Most Active Stocks

| Best Return Performers       | Price<br>(USD) | Monthly<br>% Chg |
|------------------------------|----------------|------------------|
| DEPA Limited (AED)           | 0.35           | 15.9%            |
| Emirates REIT (CEIC) Limited | 0.69           | 12.4%            |

| Worst Return Performers | Price<br>(USD) | Monthly<br>% Chg |
|-------------------------|----------------|------------------|
|-------------------------|----------------|------------------|

| Most Active Stocks By Volume | Price<br>(USD) | Monthly<br>Volume<br>('000 Shrs) |
|------------------------------|----------------|----------------------------------|
| Emirates REIT (CEIC) Limited | 0.69           | 1,927                            |
| DEPA Limited (AED)           | 0.35           | 303                              |
| ENBD REIT (CEIC) Limited     | 0.43           | 122                              |

Trading Indicators

| Market Return            | Closing<br>Value | Monthly<br>Chg | Monthly<br>% Chg | YTD-25<br>% Chg | FY-24<br>% Chg |
|--------------------------|------------------|----------------|------------------|-----------------|----------------|
| FTSE Nasdaq Dubai UAE 20 | 4,854.40         | 248            | 5.4%             | 15.4%           | 9.8%           |
| Market Cap (USD Mn)      | 61,781           | 6,163.9        | 11.1%            | 19.6%           | 34.2%          |

| Trading Indicators    | Monthly<br>Value | Monthly<br>Chg | Monthly<br>% Chg | Average Daily<br>YTD-25 | Average Daily<br>FY-24 |
|-----------------------|------------------|----------------|------------------|-------------------------|------------------------|
| Volume (Mn Shares)    | 2.3              | 0.5            | 25%              | 0.11                    | 0.55                   |
| Value Traded (USD Mn) | 1.4              | 0.5            | 50%              | 0.07                    | 0.17                   |
| No. of Trades         | 248              | 66             | 36.3%            | 7.46                    | 4.69                   |

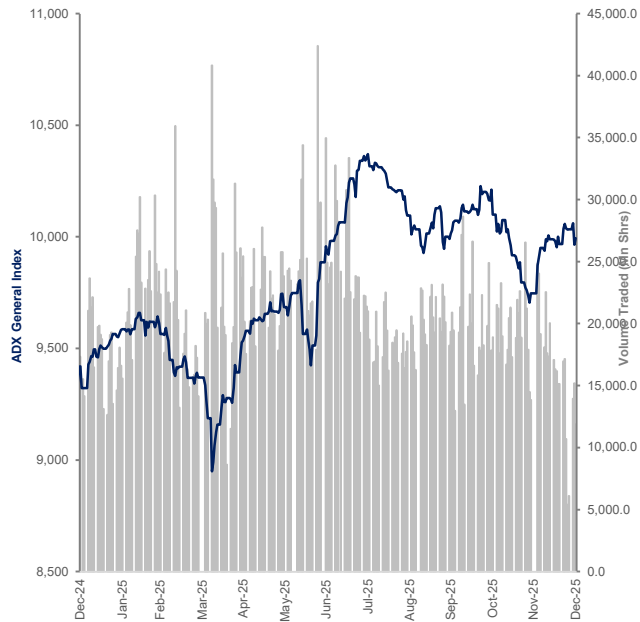
| Market Breadth | ▲ 2 | ▼ 0 | = 3 |
|----------------|-----|-----|-----|
|----------------|-----|-----|-----|

| Most Active Stocks By Value  | Price<br>(USD) | Monthly<br>% Chg | Monthly<br>Value<br>(USD) |
|------------------------------|----------------|------------------|---------------------------|
| Emirates REIT (CEIC) Limited | 0.69           | 12.36%           | 1.27                      |
| DEPA Limited (AED)           | 0.35           | 15.89%           | 0.11                      |
| ENBD REIT (CEIC) Limited     | 0.43           | 0.00%            | 0.05                      |

Source: Bloomberg, Kamco Invest Research

|                                   |                |                  | Index Value      | MTM PointChange       | Monthly % Change             | FY-24 % Change           | December-2025      |                   |  |
|-----------------------------------|----------------|------------------|------------------|-----------------------|------------------------------|--------------------------|--------------------|-------------------|--|
| <b>Nasdaq Dubai FTSE Index</b>    |                |                  | <b>4,854.40</b>  | <b>247.6</b>          | <b>5.4%</b>                  | <b>9.8%</b>              |                    |                   |  |
| Company Name                      | Reuters Ticker | Last Price (USD) | Monthly % Change | Market Cap ('000 USD) | Monthly Volume ('000 Shares) | Monthly Value ('000 USD) | 52-Week High (USD) | 52-Week Low (USD) |  |
| ▲ DEPA Limited (AED)              | DEPA.DI        | 0.35             | 15.89%           | 130,403               | 303                          | 108                      | 0.36               | 0.20              |  |
| ▲ Emirates REIT (CEIC) Limited    | REIT.DI        | 0.69             | 12.36%           | 224,080               | 1,927                        | 1,270                    | 0.71               | 0.40              |  |
| = ENBD REIT (CEIC) Limited        | ENBDREIT.DI    | 0.43             | 0.00%            | 107,750               | 122                          | 53                       | 0.59               | 0.35              |  |
| = Hikma Pharmaceuticals GDR       | HIK.DI         | 41.38            | 0.00%            | 4,590,831             | 0                            | 0                        | 58.42              | 40.45             |  |
| = Nasdaq, Inc.                    | NDAQ.DI        | 99.35            | 0.00%            | 56,728,396            | 0                            | 0                        | 99.35              | 68.25             |  |
| ▲ Subtotal: Nasdaq Dubai Exchange |                |                  |                  | 5.4%                  | 61,781,460                   | 2,352                    | 1,399              |                   |  |

Index Performance relative to Volume



Sector Returns

|                               | Index Value     | MTD % Chg     | YTD-25 % Chg   |
|-------------------------------|-----------------|---------------|----------------|
| FTSE ADX General Index        | 9,992.7         | 2.5%          | 6.1%           |
| <b>Financials</b>             | <b>18,348.7</b> | <b>2.2%</b>   | <b>9.2%</b>    |
| <b>Telecommunications</b>     | <b>4,493.8</b>  | <b>1.9%</b>   | <b>12.7%</b>   |
| <b>Consumer Discretionary</b> | <b>4,218.4</b>  | <b>(1.7%)</b> | <b>(18.4%)</b> |
| <b>Industrials</b>            | <b>2,470.4</b>  | <b>3.9%</b>   | <b>(9.1%)</b>  |
| <b>Real Estate</b>            | <b>12,867.1</b> | <b>6.2%</b>   | <b>15.4%</b>   |
| <b>Basic Materials</b>        | <b>4,889.2</b>  | <b>4.7%</b>   | <b>7.3%</b>    |
| <b>Energy</b>                 | <b>2,342.2</b>  | <b>5.2%</b>   | <b>4.7%</b>    |
| <b>Utilities</b>              | <b>13,389.0</b> | <b>(0.3%)</b> | <b>(3.4%)</b>  |
| <b>Consumer Staples</b>       | <b>7,437.0</b>  | <b>(2.5%)</b> | <b>(43.0%)</b> |
| <b>Health Care</b>            | <b>1,849.1</b>  | <b>1.6%</b>   | <b>(22.9%)</b> |

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Monthly Top Movers and Most Active Stocks

| Best Return Performers      | Price (AED) | Monthly % Chg |
|-----------------------------|-------------|---------------|
| Insurance House Co.         | 0.57        | 25.3%         |
| Abu Dhabi Shipbuilding Co.  | 8.40        | 22.8%         |
| Sudan Telecommunication Co. | 0.46        | 14.3%         |
| Union Insurance Co.         | 1.20        | 14.3%         |
| National Bank Of Fujairah   | 5.10        | 12.3%         |

| Worst Return Performers              | Price (AED) | Monthly % Chg |
|--------------------------------------|-------------|---------------|
| Orascom Construction PLC             | 33.48       | (11.5%)       |
| Hayah Insurance Co                   | 1.36        | (11.1%)       |
| ARAM Group                           | 2.45        | (10.9%)       |
| Ras Al Khaimah Poultry & Feeding Co. | 2.00        | (9.9%)        |
| Fujairah Building Industries         | 3.06        | (9.7%)        |

| Most Active Stocks By Volume | Price (AED) | Monthly Volume ('000 Shrs) |
|------------------------------|-------------|----------------------------|
| Alpha Dhabi Holding PJSC     | 9.50        | 1,169,454                  |
| Multiply Group               | 2.61        | 1,011,304                  |
| ADNOC Gas                    | 3.55        | 817,822                    |
| Dana Gas Co.                 | 0.86        | 291,266                    |
| Eshraq Investments P.J.S.C   | 0.48        | 221,917                    |

Trading Indicators

| Market Return          | Closing Value | Monthly Chg | Monthly % Chg | YTD-25 % Chg | FY-24 % Chg |
|------------------------|---------------|-------------|---------------|--------------|-------------|
| FTSE ADX General Index | 9,992.72      | 245.5       | 2.5%          | 6.1%         | (1.7%)      |
| Market Cap (AED Mn)    | 2,995,013     | 112,367     | 3.9%          | 4.9%         | 0.5%        |

| Trading Indicators    | Monthly Value | Monthly Chg | Monthly % Chg | Average Daily YTD-25 | FY-24  |
|-----------------------|---------------|-------------|---------------|----------------------|--------|
| Volume (Mn Shares)    | 6,805.7       | 418         | 6.5%          | 232.3                | 332.2  |
| Value Traded (AED Mn) | 32,868.1      | 6,951       | 26.8%         | 888.8                | 819.6  |
| No. of Trades         | 319,938       | (48,123)    | (13.1%)       | 14,427               | 11,162 |

| Market Breadth | ▲  | ▼  | =  |
|----------------|----|----|----|
|                | 46 | 33 | 10 |

| Most Active Stocks By Value         | Price (AED) | Monthly % Chg | Monthly Value (AED Mn) |
|-------------------------------------|-------------|---------------|------------------------|
| Alpha Dhabi Holding PJSC            | 9.50        | 5.44%         | 10,874.68              |
| ADNOC Gas                           | 3.55        | 8.90%         | 2,831.42               |
| Multiply Group                      | 2.61        | 1.95%         | 2,723.13               |
| International Holdings Company PJSC | 399.50      | (0.12%)       | 1,954.79               |
| Abu Dhabi Commercial Bank           | 14.30       | 1.42%         | 1,867.53               |

Source: Bloomberg, Kamco Invest Research

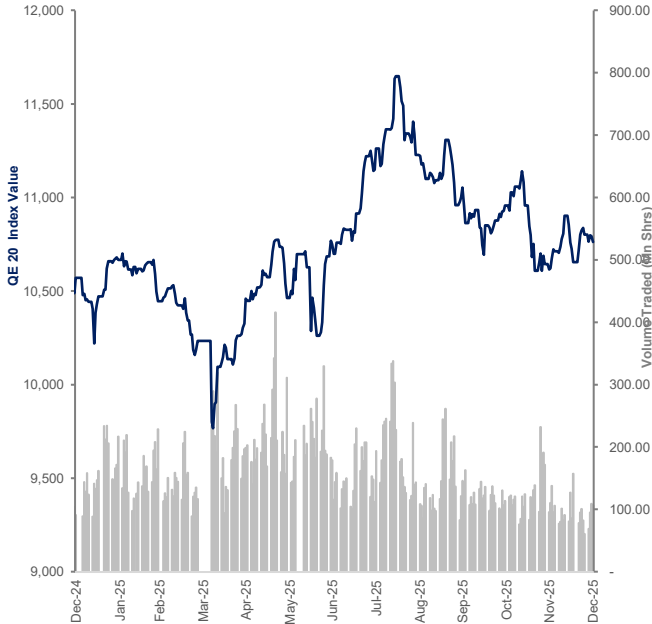
|  |                   | Index Value      | MTM Point Change | Monthly % Change      | YTD-25 % Change       | FY-24 % Change               | December-2025            |                    |                   |  |  |
|--|-------------------|------------------|------------------|-----------------------|-----------------------|------------------------------|--------------------------|--------------------|-------------------|--|--|
| <b>FTSE ADX General Index</b>            |                   | ▲                | <b>9,992.72</b>  | <b>245.5</b>          | <b>2.5%</b>           | <b>6.1%</b>                  | <b>(1.7%)</b>            |                    |                   |  |  |
| Company Name                             | Reuters Ticker    | Last Price (AED) | Monthly % Change | Market Cap ('000 AED) | Market Cap ('000 USD) | Monthly Volume ('000 Shares) | Monthly Value ('000 AED) | 52-Week High (AED) | 52-Week Low (AED) |  |  |
| ▲ Abu Dhabi Commercial Bank              | ADCB.AD           | 14.30            | 1.42%            | 113,144,113           | 30,805,117            | 127,467                      | 1,867,535                | 16.24              | 8.77              |  |  |
| ▲ Abu Dhabi Islamic Bank                 | ADIB.AD           | 20.76            | 4.32%            | 75,400,320            | 20,528,825            | 50,746                       | 1,048,520                | 24.72              | 13.62             |  |  |
| ▲ Bank of Sharjah                        | BOS.AD            | 1.33             | 7.26%            | 3,990,000             | 1,086,335             | 22,225                       | 28,993                   | 1.74               | 0.84              |  |  |
| ▼ Commercial Bank International          | CBI.AD            | 0.86             | (4.44%)          | 1,494,149             | 406,804               | 850                          | 752                      | 1.28               | 0.67              |  |  |
| ▲ FIRST ABU DHABI BANK PJSC              | FAB.AD            | 17.44            | 10.10%           | 192,671,100           | 52,457,486            | 74,344                       | 1,264,598                | 18.32              | 11.78             |  |  |
| ▼ Finance House                          | FH.AD             | 2.15             | (1.83%)          | 651,101               | 177,272               | 19                           | 40                       | 2.30               | 1.73              |  |  |
| = Invest Bank                            | INVESTB.AD        | 0.45             | 0.00%            | 118,431,442           | 32,244,668            | 0                            | 0                        | 0.45               | 0.45              |  |  |
| ▲ National Bank of Fujairah              | NBF.AD            | 5.10             | 12.33%           | 13,160,103            | 3,583,028             | 2,732                        | 13,197                   | 5.15               | 3.50              |  |  |
| ▲ National Bank of Umm Al Qaiwain        | NBQ.AD            | 2.99             | 9.12%            | 5,980,000             | 1,628,141             | 400                          | 1,119                    | 3.30               | 2.07              |  |  |
| ▲ National Bank Of Ras Al Khaimah        | RAKBANK.AD        | 8.40             | 9.80%            | 16,896,554            | 4,600,331             | 1,248                        | 10,036                   | 8.50               | 5.49              |  |  |
| ▲ Sharjah Islamic Bank                   | SIB.AD            | 3.12             | 7.59%            | 10,095,314            | 2,748,595             | 101,951                      | 310,503                  | 3.15               | 2.22              |  |  |
| ▲ UNITED ARAB BANK PJSC                  | UAB.AD            | 1.30             | 10.17%           | 4,021,973             | 1,095,040             | 137,809                      | 179,159                  | 1.39               | 1.01              |  |  |
| ▼ Al Ain Al Ahlia Insurance Co.          | ALAIN.AD          | 31.00            | (0.32%)          | 465,000               | 126,603               | 22                           | 673                      | 34.50              | 27.50             |  |  |
| ▼ Al Buhaira National Insurance Co.      | ABNIC.AD          | 3.04             | (0.33%)          | 760,000               | 206,921               | 0                            | 0                        | 3.05               | 2.70              |  |  |
| ▼ Abu Dhabi National Insurance Co.       | ADNIC.AD          | 7.04             | (0.85%)          | 4,012,800             | 1,092,543             | 201                          | 1,417                    | 7.47               | 5.80              |  |  |
| = AL FUJAIRAH NATIONAL INSURAN           | AFNIC.AD          | 210.00           | 0.00%            | 279,510               | 76,101                | 0                            | 0                        | 210.00             | 210.00            |  |  |
| = Al Khazna Insurance Co.                | AKIC.AD           | 0.24             | 0.00%            | 23,800                | 6,480                 | 0                            | 0                        | 0.24               | 0.24              |  |  |
| = Al Wathba National Insurance Co.       | AWNIC.AD          | 3.50             | 0.00%            | 724,500               | 197,256               | 300                          | 1,060                    | 4.20               | 3.00              |  |  |
| = Al Dhafra Insurance Co.                | DHAFRA.AD         | 4.86             | 0.00%            | 486,000               | 132,321               | 0                            | 0                        | 5.40               | 4.86              |  |  |
| ▼ Emirates Insurance Co.                 | EIC.AD            | 6.70             | (8.22%)          | 1,005,000             | 273,626               | 723                          | 5,276                    | 7.95               | 6.53              |  |  |
| ▲ Insurance House Co.                    | IH.AD             | 0.57             | 25.28%           | 67,111                | 18,272                | 63                           | 36                       | 0.95               | 0.45              |  |  |
| = Methaq Takaful Insurance Co.           | METHAQ.AD         | 0.21             | 0.00%            | 31,050                | 8,454                 | 0                            | 0                        | 0.65               | 0.21              |  |  |
| = Ras Al-Khaimah National Insurance      | RAKNIC.AD         | 3.20             | 0.00%            | 388,080               | 105,660               | 0                            | 0                        | 3.30               | 2.97              |  |  |
| ▲ Sharjah Insurance Co.                  | SICO.AD           | 1.52             | 1.33%            | 228,000               | 62,076                | 70                           | 106                      | 1.65               | 1.49              |  |  |
| ▼ United Insurance Co.                   | FIDELITYUNITED.AD | 1.51             | (5.63%)          | 241,600               | 65,779                | 0                            | 0                        | NA                 | NA                |  |  |
| ▲ Union Insurance Co.                    | UNION.AD          | 1.20             | 14.29%           | 276,000               | 75,145                | 7                            | 9                        | 1.41               | 0.68              |  |  |
| ▼ Hayah Insurance Co                     | GCIC.AD           | 1.36             | (11.11%)         | 272,000               | 74,056                | 694                          | 984                      | 0.00               | 0.00              |  |  |
| ▲ Multiply Group                         | MULTIPLY.AD       | 2.61             | 1.95%            | 29,232,000            | 7,958,834             | 1,011,304                    | 2,723,131                | 0.00               | 0.00              |  |  |
| ▼ International Holdings Company PJSC    | IHC.AD            | 399.50           | (0.12%)          | 876,319,184           | 238,590,537           | 4,893                        | 1,954,793                | 411.00             | 399.40            |  |  |
| ▲ Abu Dhabi National Takaful Co.         | TKFL.AD           | 5.75             | 11.00%           | 603,750               | 164,380               | 38                           | 205                      | 7.00               | 4.02              |  |  |
| ▲ Waha Capital Co.                       | WAHA.AD           | 1.78             | 9.20%            | 3,352,654             | 912,809               | 71,523                       | 125,904                  | 1.85               | 1.34              |  |  |
| ▲ OMAN & EMIRATES INVESTMENT HOLDING     | OEIHC.AD          | 0.54             | 5.94%            | 65,203                | 17,753                | 23                           | 12                       | 0.58               | 0.32              |  |  |
| ▲ Umm Al Qaiwain General Investments Co. | QIC.AD            | 1.57             | 4.67%            | 569,910               | 155,166               | 5                            | 8                        | 2.00               | 0.90              |  |  |
| ▲ ADC Acquisition Corporation            | ADC.AD            | 1.07             | 5.94%            | 2,139,198             | 582,427               | 34,149                       | 35,210                   | 0.00               | 0.00              |  |  |
| = Gulf Investment House                  | GIH.AD            | 4.50             | 0.00%            | 1,820,235             | 495,585               | 0                            | 0                        | 4.50               | 4.50              |  |  |
| ▼ Investcorp Capital                     | ICAP.AD           | 1.40             | (8.50%)          | 3,068,103             | 835,335               | 28,314                       | 40,411                   | 2.00               | 1.36              |  |  |
| ▲ <b>Financials</b>                      |                   |                  | <b>2.2%</b>      | <b>1,491,105,171</b>  | <b>405,974,889</b>    | <b>1,673,213</b>             | <b>9,616,144</b>         |                    |                   |  |  |
| ▲ Al Dar Properties Co.                  | ALDAR.AD          | 8.70             | 6.7%             | 68,404,878            | 18,624,215            | 206,087                      | 1,828,420                | 10.20              | 6.97              |  |  |
| ▲ RAK Properties                         | RAKPROP.AD        | 1.35             | 5.47%            | 4,050,000             | 1,102,671             | 59,869                       | 80,499                   | 1.63               | 1.09              |  |  |
| ▼ ARAM Group                             | SG.AD             | 2.45             | (10.91%)         | 193,308               | 52,631                | 127                          | 308                      | 3.18               | 1.31              |  |  |
| ▼ Al Khaleej Investment Co.              | KICO.AD           | 5.45             | (3.54%)          | 572,250               | 155,803               | 251                          | 1,408                    | 7.67               | 3.50              |  |  |
| ▼ Eshraq Investments P.J.S.C             | ESHRAQ.AD         | 0.48             | (6.45%)          | 1,286,252             | 350,201               | 221,917                      | 109,811                  | 0.59               | 0.32              |  |  |
| ▲ <b>Real Estate</b>                     |                   |                  | <b>6.2%</b>      | <b>74,506,687</b>     | <b>20,285,520</b>     | <b>488,251</b>               | <b>2,020,447</b>         |                    |                   |  |  |
| ▲ Dana Gas Co.                           | DANA.AD           | 0.86             | 10.26%           | 6,016,021             | 1,637,949             | 291,266                      | 248,029                  | 0.92               | 0.67              |  |  |
| ▲ ADNOC Distribution                     | ADNOCDIST.AD      | 3.90             | 1.30%            | 48,750,000            | 13,272,891            | 208,027                      | 822,153                  | 4.04               | 2.95              |  |  |
| ▲ ADNOC Drilling                         | ADNOCDRILL.AD     | 5.34             | 2.10%            | 85,440,000            | 23,262,272            | 220,749                      | 1,197,079                | 6.32               | 4.30              |  |  |
| ▼ NMDC Energy                            | NMDCENR.AD        | 2.33             | (1.69%)          | 11,650,000            | 3,171,881             | 85,101                       | 203,549                  | 2.96               | 2.22              |  |  |
| ▲ <b>Energy</b>                          |                   |                  | <b>5.2%</b>      | <b>151,856,021</b>    | <b>41,344,992</b>     | <b>805,143</b>               | <b>2,470,810</b>         |                    |                   |  |  |

|   |                | Index Value      | MTM Point Change | Monthly % Change      | YTD-25 % Change       | FY-24 % Change               | December-2025            |                    |                   |
|---|----------------|------------------|------------------|-----------------------|-----------------------|------------------------------|--------------------------|--------------------|-------------------|
| <b>FTSE ADX General Index</b>                   |                | <b>9,992.72</b>  | <b>245.5</b>     | <b>2.5%</b>           | <b>6.1%</b>           | <b>(1.7%)</b>                |                          |                    |                   |
| Company Name                                    | Reuters Ticker | Last Price (AED) | Monthly % Change | Market Cap ('000 AED) | Market Cap ('000 USD) | Monthly Volume ('000 Shares) | Monthly Value ('000 AED) | 52-Week High (AED) | 52-Week Low (AED) |
| ▼ Abu Dhabi National Energy Co.                 | TAQA.AD        | 3.37             | (0.30%)          | 378,903,423           | 103,161,922           | 89,219                       | 310,488                  | 3.90               | 2.90              |
| ▼ Utilities                                     |                |                  | (0.3%)           | 378,903,423           | 103,161,922           | 89,219                       | 310,488                  |                    |                   |
| = Hily Holding                                  | Hily.AD        | 2.50             | 0.00%            | 300,000               | 81,679                | 1,796                        | 4,391                    | 2.96               | 2.21              |
| ▼ Ras Al Khaimah Poultry & Feeding Co.          | RAPCO.AD       | 2.00             | (9.91%)          | 190,080               | 51,752                | 21                           | 45                       | 3.09               | 1.34              |
| ▼ AGTHIA Group                                  | AGTHIA.AD      | 3.78             | (6.20%)          | 3,141,770             | 855,392               | 4,994                        | 19,447                   | 6.50               | 3.32              |
| ▼ Lulu Retail Holdings                          | LULU.AD        | 1.14             | (3.39%)          | 11,774,952            | 3,205,901             | 136,064                      | 158,975                  | 2.05               | 1.07              |
| ▼ Phoenix Group                                 | PHX.AD         | 1.00             | (1.49%)          | 6,018,579             | 1,638,645             | 86,774                       | 86,376                   | 1.70               | 0.71              |
| ▼ MAIR GROUP - P.J.S.C.                         | MAIR.AD        | 1.13             | 0.89%            | 2,520,717             | 686,302               | 19,071                       | 21,718                   | 2.13               | 1.10              |
| ▼ Consumer Staples                              |                |                  | (2.5%)           | 23,946,098            | 6,519,671             | 248,720                      | 290,952                  |                    |                   |
| ▲ Emirates Telecommunication Group              | ETISALAT.AD    | 18.34            | 1.89%            | 159,498,468           | 43,425,759            | 44,477                       | 811,806                  | 19.94              | 15.60             |
| ▲ Sudan Telecommunication Co.                   | SUDATEL.AD     | 0.46             | 14.32%           | 642,964               | 175,056               | 7,793                        | 3,542                    | 0.53               | 0.25              |
| ▲ Ooreedo                                       | ORDS.AD        | 12.80            | 2.07%            | 41,000,960            | 11,163,103            | 7                            | 88                       | 13.36              | 10.82             |
| ▲ Telecommunication                             |                |                  | 1.9%             | 201,142,392           | 54,763,917            | 52,277                       | 815,436                  |                    |                   |
| ▲ Abu Dhabi Shipbuilding Co.                    | ADSB.AD        | 8.40             | 22.81%           | 1,780,733             | 484,830               | 7,740                        | 60,024                   | 8.94               | 4.95              |
| ▼ Abu Dhabi National Co. For Building Materials | BILDCO.AD      | 1.54             | (3.75%)          | 462,000               | 125,786               | 11,266                       | 17,812                   | 2.03               | 0.64              |
| ▼ Fujairah Building Industries                  | FBI.AD         | 3.06             | (9.73%)          | 416,122               | 113,295               | 19                           | 58                       | 3.50               | 3.06              |
| ▼ Fujairah Cement Industries                    | FCI.AD         | 0.50             | (0.79%)          | 177,933               | 48,445                | 5,044                        | 2,569                    | 0.63               | 0.22              |
| ▼ Gulf Cement Co.                               | GCEM.AD        | 0.91             | (8.91%)          | 373,599               | 101,718               | 14,961                       | 15,645                   | 1.19               | 0.50              |
| ▲ Alpha Dhabi Holding PJSC                      | ALPHADHABI.AD  | 9.50             | 5.44%            | 95,000,000            | 25,865,120            | 1,169,454                    | 10,874,683               | 13.00              | 8.57              |
| ▼ Apex Investment                               | RAKCC.AD       | 3.62             | (1.36%)          | 12,862,568            | 3,502,020             | 31,464                       | 117,695                  | 4.93               | 3.34              |
| ▼ Ras Al-Khaimah Co. For White Cement           | RAKWCT.AD      | 1.02             | (2.86%)          | 510,160               | 138,899               | 94                           | 95                       | 1.28               | 0.96              |
| ▼ Sharjah Cement & Industrial Development Co.   | SCIDC.AD       | 0.83             | (0.12%)          | 504,242               | 137,287               | 2,463                        | 2,108                    | 1.00               | 0.58              |
| ▲ Abu Dhabi Ports                               | ADPORTS.AD     | 4.77             | 9.15%            | 24,279,300            | 6,610,390             | 70,660                       | 327,005                  | 5.19               | 3.49              |
| ▼ National Marine Dredging Co.                  | NMDC.AD        | 20.30            | (5.49%)          | 17,140,907            | 4,666,859             | 5,144                        | 105,797                  | 26.40              | 20.06             |
| ▲ Agility Global PLC                            | AGILITY.AD     | 1.22             | 7.02%            | 12,709,624            | 3,460,378             | 203,445                      | 233,344                  | 1.36               | 1.06              |
| ▼ Orascom Construction PLC                      | ORAS.AD        | 33.48            | (11.48%)         | 3,690,967             | 1,004,919             | 198                          | 7,030                    | 50.00              | 28.60             |
| ▲ Industrial                                    |                |                  | 3.9%             | 169,908,154           | 46,259,946            | 1,521,951                    | 11,763,865               |                    |                   |
| ▲ Fertiglobe                                    | Fertiglobe.AD  | 2.49             | 3.32%            | 20,670,284            | 5,627,783             | 109,427                      | 270,675                  | 0.00               | 0.00              |
| ▲ Borouge                                       | Borouge.AD     | 2.63             | 5.20%            | 79,051,729            | 21,522,973            | 204,352                      | 522,486                  | 2.74               | 2.28              |
| ▲ Basic Materials                               |                |                  | 4.7%             | 99,722,013            | 27,150,756            | 313,779                      | 793,161                  |                    |                   |
| ▼ Abu Dhabi Aviation Co.                        | ADAV.AD        | 5.24             | (2.06%)          | 5,747,165             | 1,564,749             | 8,419                        | 44,622                   | 6.71               | 5.05              |
| ▲ Abu Dhabi National Hotels Co.                 | ADNH.AD        | 0.44             | 2.59%            | 5,493,600             | 1,495,712             | 217,964                      | 94,452                   | 0.68               | 0.40              |
| ▲ Emirates Driving Co.                          | DRIV.AD        | 3.16             | 3.27%            | 3,404,700             | 926,979               | 6,415                        | 19,904                   | 3.28               | 2.36              |
| ▲ National Corp. For Tourism & Hotels           | NCTH.AD        | 1.90             | 2.70%            | 4,136,173             | 1,126,133             | 481                          | 885                      | 2.75               | 1.76              |
| ▲ Space42 plc                                   | BAYANAT.AD     | 1.57             | 0.64%            | 7,476,192             | 2,035,501             | 89,265                       | 145,168                  | 0.00               | 0.00              |
| ▲ PRESIGHT AI                                   | PRESIGHT.AD    | 3.28             | 10.44%           | 18,396,470            | 5,008,704             | 104,795                      | 350,291                  | 4.10               | 1.69              |
| ▼ Alef Education                                | ALEFEDT.AD     | 1.10             | (0.90%)          | 7,700,000             | 2,096,436             | 44,885                       | 49,206                   | 1.18               | 0.91              |
| ▼ ADNH Catering                                 | ADNHC.AD       | 0.76             | (6.16%)          | 1,714,500             | 466,797               | 81,438                       | 61,831                   | 0.91               | 0.73              |
| ▼ ALPHA DATA PJSC                               | ALPHADATA.AD   | 1.74             | 6.75%            | 1,740,000             | 473,740               | 10,570                       | 17,527                   | 1.97               | 1.44              |
| ▼ Consumer Discretionary                        |                |                  | (1.7%)           | 55,808,801            | 15,194,751            | 564,231                      | 783,885                  |                    |                   |
| ▼ Gulf Medical Projects Co.                     | GMPC.AD        | 1.94             | (3.00%)          | 1,355,897             | 369,163               | 121                          | 238                      | 2.58               | 1.80              |
| ▲ Gulf Pharmaceutical Industries                | JULPHAR.AD     | 1.17             | 10.38%           | 1,351,617             | 367,997               | 147,712                      | 191,564                  | 1.63               | 1.04              |
| ▲ Burjeel Holdings                              | BURJEEL.AD     | 1.33             | 2.31%            | 6,922,829             | 1,884,840             | 45,033                       | 60,858                   | 2.14               | 1.21              |
| ▲ PureHealth                                    | PUREHEAL.AD    | 2.55             | 1.19%            | 28,333,333            | 7,714,159             | 18,760                       | 49,381                   | 3.84               | 2.39              |
| ▲ Health Care                                   |                |                  | 1.6%             | 37,963,676            | 10,336,158            | 211,626                      | 302,041                  |                    |                   |
| ▲ Subtotal: ADX                                 |                |                  | 2.5%             | 2,995,013             | 816,080               | 6,805,749                    | 32,868,117               |                    |                   |

**Qatar Exchange Monthly Databank**

December 2025

**Index Performance relative to Volume**



**Sector Returns**

|                                | Index Value     | MTD % Chg     | YTD-25 % Chg  |
|--------------------------------|-----------------|---------------|---------------|
| <b>QE 20 Index</b>             | <b>10,762.5</b> | <b>1.4%</b>   | <b>1.8%</b>   |
| <b>Banks &amp; Fin. Serv.</b>  | <b>5,245.5</b>  | <b>3.4%</b>   | <b>10.8%</b>  |
| <b>Cons. Goods &amp; Serv.</b> | <b>8,327.3</b>  | <b>0.6%</b>   | <b>8.6%</b>   |
| <b>Industrials</b>             | <b>4,138.0</b>  | <b>(1.5%)</b> | <b>(2.6%)</b> |
| <b>Insurance</b>               | <b>2,500.9</b>  | <b>0.4%</b>   | <b>6.5%</b>   |
| <b>Real Estate</b>             | <b>1,529.2</b>  | <b>1.9%</b>   | <b>(5.4%)</b> |
| <b>Telecoms</b>                | <b>2,229.1</b>  | <b>1.3%</b>   | <b>23.9%</b>  |
| <b>Transportation</b>          | <b>5,468.1</b>  | <b>(0.8%)</b> | <b>5.9%</b>   |

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

**Monthly Top Movers and Most Active Stocks**

| Best Return Performers                    | Price (QAR) | Monthly % Chg |
|---|-------------|---------------|
| <b>Doha Bank QPSC</b>                     | <b>2.87</b> | <b>7.1%</b>   |
| <b>Lesha Bank LLC</b>                     | <b>1.86</b> | <b>6.7%</b>   |
| <b>Qatar Cinema &amp; Film Distributi</b> | <b>2.40</b> | <b>5.7%</b>   |
| <b>Dlala Brokerage &amp; Investments</b>  | <b>0.98</b> | <b>5.6%</b>   |
| <b>Barwa Real Estate Co</b>               | <b>2.62</b> | <b>5.3%</b>   |

| Worst Return Performers                   | Price (QAR) | Monthly % Chg  |
|---|-------------|----------------|
| <b>Qatar General Insurance &amp; Rein</b> | <b>1.55</b> | <b>(11.6%)</b> |
| <b>Baladna</b>                            | <b>1.28</b> | <b>(10.1%)</b> |
| <b>Qatar German Co for Medical De</b>     | <b>1.46</b> | <b>(7.6%)</b>  |
| <b>Mesaieed Petrochemical Holding</b>     | <b>1.09</b> | <b>(7.0%)</b>  |
| <b>Gulf International Services QS</b>     | <b>2.56</b> | <b>(6.4%)</b>  |

| Most Active Stocks By Volume          | Price (QAR) | Monthly Volume ('000 Shrs) |
|---------------------------------------|-------------|----------------------------|
| <b>Baladna</b>                        | <b>1.28</b> | <b>307,633</b>             |
| <b>Mesaieed Petrochemical Holding</b> | <b>1.09</b> | <b>168,610</b>             |
| <b>Qatar Aluminum Manufacturing C</b> | <b>1.60</b> | <b>133,377</b>             |
| <b>Al Rayan Bank</b>                  | <b>2.19</b> | <b>131,400</b>             |
| <b>Ezdan Holding Group QSC</b>        | <b>1.06</b> | <b>121,385</b>             |

**Trading Indicators**

| Market Return              | Closing Value    | Monthly Chg    | Monthly % Chg | YTD-25 % Chg | FY-24 % Chg   |
|----------------------------|------------------|----------------|---------------|--------------|---------------|
| <b>QE 20 Index</b>         | <b>10,762.51</b> | <b>147.44</b>  | <b>1.4%</b>   | <b>1.8%</b>  | <b>(2.4%)</b> |
| <b>Market Cap (QAR Mn)</b> | <b>644,125</b>   | <b>9,471.0</b> | <b>1.5%</b>   | <b>3.7%</b>  | <b>(0.6%)</b> |

| Trading Indicators           | Monthly Value  | Monthly Chg      | Monthly % Chg  | Average Daily YTD-25 | Average Daily FY-24 |
|------------------------------|----------------|------------------|----------------|----------------------|---------------------|
| <b>Volume (Mn Shares)</b>    | <b>2,127.3</b> | <b>(460.9)</b>   | <b>(17.8%)</b> | <b>108.5</b>         | <b>103.9</b>        |
| <b>Value Traded (QAR Mn)</b> | <b>6,589.4</b> | <b>(1,452.5)</b> | <b>(18.1%)</b> | <b>280.9</b>         | <b>290.1</b>        |
| <b>No. of Trades</b>         | <b>370,063</b> | <b>(142,726)</b> | <b>(27.8%)</b> | <b>13,084</b>        | <b>9,792</b>        |

| Market Breadth | Up        | Down      | Flat     |
|----------------|-----------|-----------|----------|
|                | <b>30</b> | <b>22</b> | <b>1</b> |

| Most Active Stocks By Value     | Price (QAR)  | Monthly % Chg  | Monthly Value (QAR Mn) |
|---------------------------------|--------------|----------------|------------------------|
| <b>Qatar National Bank QPSC</b> | <b>18.66</b> | <b>4.2%</b>    | <b>973.4</b>           |
| <b>Ooredoo QPSC</b>             | <b>13.03</b> | <b>1.2%</b>    | <b>609.5</b>           |
| <b>Qatar Islamic Bank QPSC</b>  | <b>23.95</b> | <b>2.8%</b>    | <b>460.4</b>           |
| <b>Estithmar Holding QPSC</b>   | <b>4.03</b>  | <b>2.5%</b>    | <b>440.83</b>          |
| <b>Baladna</b>                  | <b>1.28</b>  | <b>(10.1%)</b> | <b>412.21</b>          |

Source: Bloomberg, Kamco Invest Research

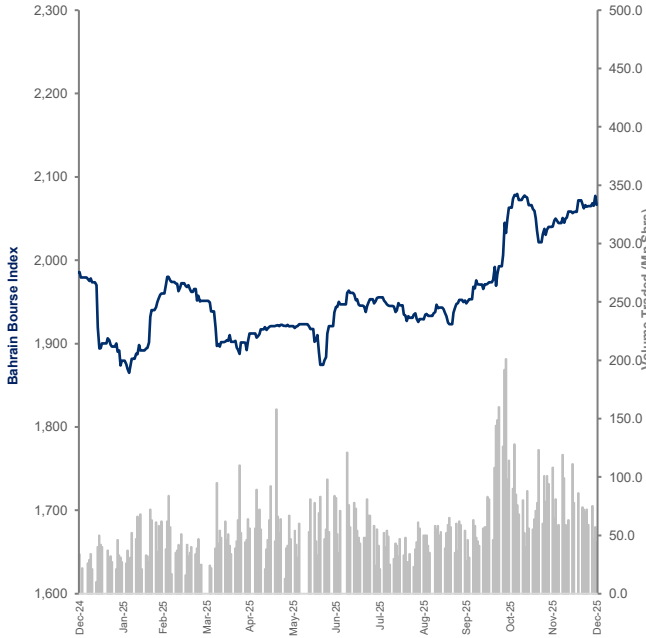
|              |                                      | Index Value      | MTM Point Change | Monthly % Change      | YTD-25 % Change       | FY-24 % Change               | December-2025            |                    |                   |       |  |
|--------------|--------------------------------------|------------------|------------------|-----------------------|-----------------------|------------------------------|--------------------------|--------------------|-------------------|-------|--|
| QE 20 Index  |                                      | ▲                | 10,762.51        | 147.4                 | 1.4%                  | 1.8%                         | (2.4%)                   |                    |                   |       |  |
| Company Name | Reuters Ticker                       | Last Price (QAR) | Monthly % Change | Market Cap ('000 QAR) | Market Cap ('000 USD) | Monthly Volume ('000 Shares) | Monthly Value ('000 QAR) | 52-Week High (QAR) | 52-Week Low (QAR) |       |  |
| ▲            | Qatar National Bank QPSC             | QNBK.QA          | 18.66            | 4.2%                  | 172,351,757           | 47,283,136                   | 52,546                   | 973,420            | 20.49             | 14.82 |  |
| ▲            | Qatar Islamic Bank QPSC              | QISB.QA          | 23.95            | 2.8%                  | 56,592,221            | 15,525,561                   | 19,260                   | 460,380            | 25.97             | 19.25 |  |
| ▲            | Commercial Bank PSQC/The             | COMB.QA          | 4.20             | 4.6%                  | 16,998,466            | 4,663,374                    | 54,032                   | 222,986            | 5.05              | 3.85  |  |
| ▲            | Doha Bank QPSC                       | DOBK.QA          | 2.87             | 7.1%                  | 8,898,340             | 2,441,179                    | 108,570                  | 304,218            | 2.97              | 1.81  |  |
| ▲            | Ahli Bank QSC                        | AABQ.QA          | 3.75             | 1.8%                  | 9,564,247             | 2,623,864                    | 2,317                    | 8,621              | 3.99              | 3.05  |  |
| ▲            | Qatar International Islamic Ba       | QIIB.QA          | 11.43            | 3.6%                  | 17,301,448            | 4,746,495                    | 13,338                   | 149,726            | 12.18             | 9.30  |  |
| ▲            | Al Rayan Bank                        | MARK.QA          | 2.19             | 0.6%                  | 20,404,200            | 5,597,707                    | 131,400                  | 290,257            | 2.56              | 2.12  |  |
| ▲            | Aljjarah Holding Co QPSC             | NLCS.QA          | 0.69             | 0.1%                  | 339,929               | 93,256                       | 29,203                   | 19,878             | 0.80              | 0.66  |  |
| ▲            | Dlala Brokerage & Investments        | DBIS.QA          | 0.98             | 5.6%                  | 186,389               | 51,134                       | 10,154                   | 9,490              | 1.20              | 0.89  |  |
| ▼            | Qatar Oman Investment Co QSC         | QOIS.QA          | 0.93             | (5.5%)                | 167,265               | 45,888                       | 37,513                   | 35,209             | 1.40              | 0.53  |  |
| ▼            | Inma Holding Co                      | IHGS.QA          | 3.19             | (1.7%)                | 180,725               | 49,580                       | 7,470                    | 24,752             | 4.00              | 2.90  |  |
| ▲            | Lesha Bank LLC                       | QFC.QA           | 1.86             | 6.7%                  | 2,083,200             | 571,507                      | 26,634                   | 47,910             | 1.99              | 1.17  |  |
| ▲            | Dukhan Bank                          | DUBK.QA          | 3.50             | 0.5%                  | 18,298,414            | 5,020,003                    | 34,929                   | 122,227            | 3.83              | 3.21  |  |
| ▲            | <b>Banking &amp; Finance Sector</b>  |                  |                  | <b>3.4%</b>           | <b>323,366,601</b>    | <b>88,712,683</b>            | <b>527,367</b>           | <b>2,669,073</b>   |                   |       |  |
| ▲            | Zad Holding Co                       | ZHCD.QA          | 13.89            | 1.5%                  | 3,992,241             | 1,095,235                    | 324                      | 4,493              | 16.99             | 13.49 |  |
| ▼            | Qatar German Co for Medical De       | QGMS.QA          | 1.46             | (7.6%)                | 169,092               | 46,389                       | 71,296                   | 110,657            | 1.79              | 1.20  |  |
| ▼            | Salam International Investment       | SALM.QA          | 0.73             | (1.0%)                | 829,924               | 227,682                      | 28,580                   | 20,672             | 0.81              | 0.59  |  |
| ▲            | Medicare Group                       | MCGS.QA          | 6.63             | 4.2%                  | 1,866,235             | 511,985                      | 8,158                    | 53,068             | 7.21              | 4.22  |  |
| ▲            | Qatar Cinema & Film Distributi       | QCFD.QA          | 2.40             | 5.7%                  | 150,739               | 41,354                       | 68                       | 156                | 2.80              | 2.12  |  |
| ▲            | Qatar Fuel QSC                       | QFLS.QA          | 15.17            | 2.4%                  | 15,082,860            | 4,137,845                    | 6,834                    | 102,122            | 15.57             | 13.37 |  |
| ▲            | Widam Food Co                        | WDAM.QA          | 1.49             | 1.7%                  | 268,740               | 73,726                       | 40,367                   | 62,000             | 2.53              | 1.32  |  |
| ▲            | Al Meera Consumer Goods Co QSC       | MERS.QA          | 14.57            | 0.6%                  | 3,001,420             | 823,412                      | 1,244                    | 18,119             | 15.49             | 14.01 |  |
| ▼            | Baladna                              | BALADNA.QA       | 1.28             | (10.1%)               | 2,742,157             | 752,286                      | 307,633                  | 412,207            | 1.61              | 1.01  |  |
| ▼            | Mekdam Holding Group                 | MKDM.QA          | 2.34             | (2.9%)                | 374,880               | 102,845                      | 2,952                    | 7,022              | 3.28              | 2.33  |  |
| =            | MEEZA QSTP                           | MEZA.QA          | 3.40             | 0.0%                  | 2,205,883             | 605,164                      | 9,592                    | 32,487             | 3.81              | 2.88  |  |
| ▼            | Al Faleh Educational Holding         | FALEH.QA         | 0.68             | (0.7%)                | 164,160               | 45,036                       | 34,972                   | 24,085             | 0.83              | 0.64  |  |
| ▲            | Al Mahhar Holding Co.                | MHAR.QA          | 2.19             | 0.2%                  | 453,330               | 124,367                      | 3,243                    | 7,143              | 2.58              | 2.05  |  |
| =            | Mosanada Facilities Management       | MFMS.QA          | 9.50             | 0.0%                  | 665,000               | 182,437                      | 928                      | 9,202              | 12.49             | 8.30  |  |
| ▲            | <b>Goods &amp; Consumer Services</b> |                  |                  | <b>0.6%</b>           | <b>31,966,661</b>     | <b>8,769,763</b>             | <b>516,190</b>           | <b>863,434</b>     |                   |       |  |
| ▼            | Qatar Industrial Manufacturing       | QIMC.QA          | 2.35             | (1.5%)                | 1,118,621             | 306,883                      | 3,136                    | 7,359              | 2.66              | 2.15  |  |
| ▼            | Qatar National Cement Co QSC         | QANC.QA          | 2.76             | (3.0%)                | 1,803,740             | 494,840                      | 4,540                    | 12,431             | 4.29              | 2.66  |  |
| ▼            | Industries Qatar QSC                 | IQCD.QA          | 11.93            | (1.8%)                | 72,176,500            | 19,800,966                   | 30,066                   | 361,661            | 13.90             | 11.46 |  |
| ▲            | Qatari Investors Group QSC           | QIGD.QA          | 1.47             | 1.0%                  | 1,827,604             | 501,386                      | 9,678                    | 14,224             | 1.72              | 1.37  |  |
| ▲            | Qatar Electricity & Water Co Q       | QEWC.QA          | 15.05            | 1.1%                  | 16,555,000            | 4,541,714                    | 6,133                    | 91,320             | 16.90             | 14.30 |  |
| ▼            | Mannai Corp QSC                      | MCCS.QA          | 4.49             | (3.8%)                | 2,046,021             | 561,307                      | 9,778                    | 44,567             | 7.29              | 3.20  |  |
| ▼            | Aamal Co                             | AHCS.QA          | 0.84             | (0.2%)                | 5,310,900             | 1,456,997                    | 20,018                   | 16,798             | 0.98              | 0.75  |  |
| ▼            | Gulf International Services QS       | GISS.QA          | 2.56             | (6.4%)                | 4,748,234             | 1,302,635                    | 94,884                   | 248,641            | 3.47              | 2.41  |  |
| ▼            | Mesaieed Petrochemical Holding       | MPHC.QA          | 1.09             | (7.0%)                | 13,731,550            | 3,767,126                    | 168,610                  | 190,777            | 1.55              | 1.09  |  |
| ▲            | Estithmar Holding QPSC               | IGRD.QA          | 4.03             | 2.5%                  | 15,090,098            | 4,139,831                    | 114,451                  | 440,832            | 4.48              | 1.62  |  |
| ▲            | Qatar Aluminum Manufacturing C       | QAMCO.QA         | 1.60             | 4.2%                  | 8,928,192             | 2,449,368                    | 133,377                  | 208,767            | 1.69              | 1.15  |  |
| ▼            | <b>Industrial Sector</b>             |                  |                  | <b>(1.5%)</b>         | <b>143,336,460</b>    | <b>39,323,053</b>            | <b>594,671</b>           | <b>1,637,377</b>   |                   |       |  |
| ▲            | Qatar Insurance Co SAQ               | QINS.QA          | 2.04             | 2.9%                  | 6,662,847             | 1,827,891                    | 8,668                    | 17,364             | 2.18              | 1.68  |  |
| ▼            | Doha Insurance Co QSC                | DICO.QA          | 2.57             | (0.2%)                | 1,283,000             | 351,979                      | 1,986                    | 5,066              | 2.79              | 2.30  |  |
| ▼            | Qatar General Insurance & Rein       | QGIR.QA          | 1.55             | (11.6%)               | 1,353,729             | 371,383                      | 206                      | 327                | 1.85              | 0.96  |  |
| ▼            | Al Khaleej Takaful Group QSC         | KINS.QA          | 2.28             | (2.4%)                | 581,015               | 159,396                      | 13,265                   | 30,374             | 2.58              | 2.11  |  |
| ▼            | Qatar Islamic Insurance Group        | QIIC.QA          | 8.85             | (0.6%)                | 1,326,900             | 364,023                      | 874                      | 7,818              | 9.39              | 7.96  |  |

|                    |                                 |                | Index Value      | MTM Point Change | Monthly % Change      | YTD-25 % Change       | FY-24 % Change               | December-2025            |                    |                   |
|--------------------|---------------------------------|----------------|------------------|------------------|-----------------------|-----------------------|------------------------------|--------------------------|--------------------|-------------------|
| <b>QE 20 Index</b> |                                 |                | <b>10,762.51</b> | <b>147.4</b>     | <b>1.4%</b>           | <b>1.8%</b>           | <b>(2.4%)</b>                |                          |                    |                   |
|                    | Company Name                    | Reuters Ticker | Last Price (QAR) | Monthly % Change | Market Cap ('000 QAR) | Market Cap ('000 USD) | Monthly Volume ('000 Shares) | Monthly Value ('000 QAR) | 52-Week High (QAR) | 52-Week Low (QAR) |
| ▲                  | QLM Life & Medical Insurance C  | QLMI.QA        | 2.50             | 1.3%             | 875,000               | 240,048               | 2,607                        | 6,471                    | 2.59               | 1.89              |
| ▲                  | Damaan Islamic Insurance Co     | BEMA.QA        | 4.35             | 3.2%             | 869,600               | 238,567               | 175                          | 742                      | 4.40               | 3.53              |
| ▲                  | <b>Insurance Sector</b>         |                |                  | <b>0.4%</b>      | <b>12,952,090</b>     | <b>3,553,288</b>      | <b>27,782</b>                | <b>68,161</b>            |                    |                   |
| ▲                  | United Development Co QSC       | UDCD.QA        | 0.91             | 0.9%             | 3,232,808             | 886,891               | 47,939                       | 44,205                   | 1.16               | 0.90              |
| ▲                  | Barwa Real Estate Co            | BRES.QA        | 2.62             | 5.3%             | 10,179,501            | 2,792,653             | 33,567                       | 86,577                   | 2.91               | 2.48              |
| ▼                  | Ezdan Holding Group QSC         | ERES.QA        | 1.06             | (5.3%)           | 28,063,415            | 7,698,942             | 121,385                      | 133,266                  | 1.31               | 0.87              |
| ▼                  | Mazaya Real Estate Development  | MRDS.QA        | 0.57             | (2.4%)           | 573,000               | 157,197               | 71,635                       | 41,399                   | 0.68               | 0.53              |
| ▲                  | <b>Real Estate</b>              |                |                  | <b>1.9%</b>      | <b>42,048,723</b>     | <b>11,535,684</b>     | <b>274,526</b>               | <b>305,447</b>           |                    |                   |
| ▲                  | Ooredoo QPSC                    | ORDS.QA        | 13.03            | 1.2%             | 41,737,696            | 11,450,357            | 46,699                       | 609,525                  | 14.49              | 10.86             |
| ▲                  | Vodafone Qatar PQSC             | VFQS.QA        | 2.44             | 1.58%            | 10,296,972            | 2,824,881             | 42,376                       | 102,816                  | 2.67               | 1.83              |
| ▲                  | <b>Telecom</b>                  |                |                  | <b>1.3%</b>      | <b>52,034,668</b>     | <b>14,275,237</b>     | <b>89,075</b>                | <b>712,342</b>           |                    |                   |
| ▼                  | Qatar Navigation QSC            | QNNC.QA        | 10.77            | (2.4%)           | 12,236,494            | 3,356,971             | 9,867                        | 106,539                  | 11.94              | 10.01             |
| ▼                  | Gulf Warehousing Co             | GWCS.QA        | 2.24             | (2.6%)           | 1,312,711             | 360,130               | 14,715                       | 32,755                   | 3.54               | 2.15              |
| ▲                  | Qatar Gas Transport Co Ltd      | QGTS.QA        | 4.49             | 0.5%             | 24,870,243            | 6,822,925             | 45,840                       | 203,159                  | 5.15               | 4.05              |
| ▼                  | <b>Transport</b>                |                |                  | <b>(0.8%)</b>    | <b>38,419,448</b>     | <b>10,540,026</b>     | <b>70,421</b>                | <b>342,453</b>           |                    |                   |
| ▲                  | <b>Subtotal: Qatar Exchange</b> |                |                  | <b>1.4%</b>      | <b>644,124,652</b>    | <b>176,709,734</b>    | <b>2,127,268</b>             | <b>6,589,352</b>         |                    |                   |

**Bahrain Bourse Monthly Databank**

December-2025

**Index Performance relative to Volume**



**Sector Returns**

|                                | Index Value    | MTD % Chg     | YTD-25 % Chg   |
|--------------------------------|----------------|---------------|----------------|
| Bahrain All Share Index        | 2,066.5        | 1.3%          | 4.1%           |
| <b>Materials</b>               | <b>5,076.6</b> | <b>2.3%</b>   | <b>(15.0%)</b> |
| <b>Industrials</b>             | <b>2,867.0</b> | <b>2.5%</b>   | <b>(4.9%)</b>  |
| <b>Consumer Discretionary</b>  | <b>3,142.6</b> | <b>1.6%</b>   | <b>10.8%</b>   |
| <b>Consumer Staples</b>        | <b>2,350.0</b> | <b>10.0%</b>  | <b>8.0%</b>    |
| <b>Financials</b>              | <b>7,755.7</b> | <b>1.0%</b>   | <b>13.1%</b>   |
| <b>Communications Services</b> | <b>2,397.7</b> | <b>(0.0%)</b> | <b>(2.2%)</b>  |
| <b>Real Estate</b>             | <b>2,391.6</b> | <b>0.9%</b>   | <b>7.9%</b>    |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

**Monthly Top Movers and Most Active Stocks**

| Best Return Performers           | Price (BHD) | Monthly % Chg |
|----------------------------------|-------------|---------------|
| <b>BMMI BSC</b>                  | <b>0.53</b> | <b>15.2%</b>  |
| <b>GFH FINANCIAL GROUP BSC</b>   | <b>0.62</b> | <b>9.3%</b>   |
| <b>Bahrain Duty Free Complex</b> | <b>0.45</b> | <b>7.2%</b>   |
| <b>Esterad Investment Co BSC</b> | <b>0.20</b> | <b>2.6%</b>   |
| <b>Zain Bahrain BSCC</b>         | <b>0.12</b> | <b>2.5%</b>   |

| Worst Return Performers              | Price (BHD) | Monthly % Chg |
|--------------------------------------|-------------|---------------|
| <b>Ithmaar Holding BSC</b>           | <b>0.04</b> | <b>(2.7%)</b> |
| <b>Arab Banking Corp BSC</b>         | <b>0.34</b> | <b>(1.5%)</b> |
| <b>BBK BSC</b>                       | <b>0.52</b> | <b>(1.3%)</b> |
| <b>Bahrain Commercial Facilities</b> | <b>0.23</b> | <b>(1.3%)</b> |
| <b>Bahrain Islamic Bank BSC</b>      | <b>0.08</b> | <b>(1.2%)</b> |

| Most Active Stocks By Volume     | Price (BHD) | Monthly Volume ('000 Shrs) |
|----------------------------------|-------------|----------------------------|
| <b>GFH FINANCIAL GROUP BSC</b>   | <b>0.62</b> | <b>77,425</b>              |
| <b>Al Salam Bank-Bahrain BSC</b> | <b>0.22</b> | <b>8,544</b>               |
| <b>Aluminium Bahrain B.S.C</b>   | <b>1.11</b> | <b>4,569</b>               |
| <b>Bahrain Duty Free Complex</b> | <b>0.45</b> | <b>2,569</b>               |
| <b>Ithmaar Holding BSC</b>       | <b>0.04</b> | <b>2,430</b>               |

**Trading Indicators**

| Market Return                  | Closing Value   | Monthly Chg  | Monthly % Chg | YTD-25 % Chg | FY-24 % Chg |
|--------------------------------|-----------------|--------------|---------------|--------------|-------------|
| <b>Bahrain All Share Index</b> | <b>2,066.5</b>  | <b>26.2</b>  | <b>1.3%</b>   | <b>4.1%</b>  | <b>0.7%</b> |
| <b>Market Cap (BHD Mn)</b>     | <b>25,101.7</b> | <b>119.0</b> | <b>0.5%</b>   | <b>13.3%</b> | <b>7.1%</b> |

| Trading Indicators           | Monthly Value | Monthly Chg  | Monthly % Chg  | Average Daily YTD-25 | FY-24      |
|------------------------------|---------------|--------------|----------------|----------------------|------------|
| <b>Volume (Mn Shares)</b>    | <b>139.33</b> | <b>(9.2)</b> | <b>(6.2%)</b>  | <b>3.9</b>           | <b>3.7</b> |
| <b>Value Traded (BHD Mn)</b> | <b>32.77</b>  | <b>(3.3)</b> | <b>(9.3%)</b>  | <b>2.1</b>           | <b>4.0</b> |
| <b>No. of Trades</b>         | <b>2,384</b>  | <b>(320)</b> | <b>(11.8%)</b> | <b>38</b>            | <b>73</b>  |

| Market Breadth | ▲ | ▼ | =  |
|----------------|---|---|----|
|                | 5 | 5 | 33 |

| Most Active Stocks By Value           | Price (BHD) | Monthly % Chg  | Monthly Value (BHD Mn) |
|---------------------------------------|-------------|----------------|------------------------|
| <b>GFH FINANCIAL GROUP BSC</b>        | <b>0.62</b> | <b>9.30%</b>   | <b>46.24</b>           |
| <b>Aluminium Bahrain B.S.C</b>        | <b>1.11</b> | <b>2.31%</b>   | <b>4.99</b>            |
| <b>Al Salam Bank-Bahrain BSC</b>      | <b>0.22</b> | <b>(0.45%)</b> | <b>1.92</b>            |
| <b>Kuwait Finance House - Bahrain</b> | <b>2.60</b> | <b>0.04%</b>   | <b>1.41</b>            |
| <b>Bahrain Duty Free Complex</b>      | <b>0.45</b> | <b>7.23%</b>   | <b>1.14</b>            |

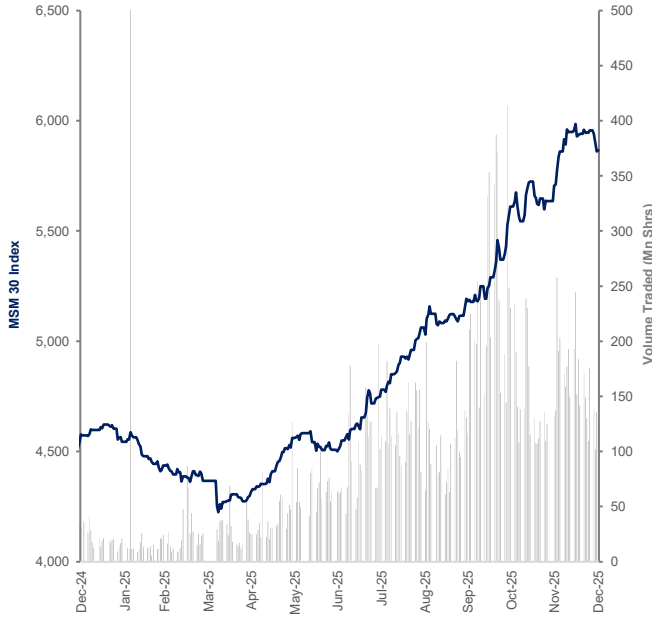
Source: Bloomberg, Kamco Invest Research

|                                     |                | Index Value      | MTM PointChange  | Monthly % Change      | YTD-25 % Change       | FY-24 % Change               | December-2025            |                    |                   |
|-------------------------------------|----------------|------------------|------------------|-----------------------|-----------------------|------------------------------|--------------------------|--------------------|-------------------|
| <b>Bahrain Bourse General Index</b> |                | <b>2,066.54</b>  | <b>26.2</b>      | <b>1.3%</b>           | <b>4.1%</b>           | <b>0.7%</b>                  |                          |                    |                   |
| Company Name                        | Reuters Ticker | Last Price (BHD) | Monthly % Change | Market Cap ('000 BHD) | Market Cap ('000 USD) | Monthly Volume ('000 Shares) | Monthly Value ('000 BHD) | 52-Week High (BHD) | 52-Week Low (BHD) |
| ▲ Aluminium Bahrain B.S.C           | ALBH.BH        | 1.11             | 2.31%            | 1,569,100             | 4,158,115             | 4,569                        | 4,985                    | 1.29               | 0.81              |
| ▲ <b>Materials</b>                  |                |                  | <b>2.3%</b>      | <b>1,569,100</b>      | <b>4,158,115</b>      | <b>4,569</b>                 | <b>4,985</b>             |                    |                   |
| = APM TERMINALS BAHRAIN             | APMTB.BH       | 1.12             | 0.00%            | 100,800               | 267,120               | 128                          | 143                      | 1.20               | 1.04              |
| ▲ Bahrain Ship Repairing & Engin    | BSRC.BH        | 1.00             | 1.11%            | 19,820                | 52,522                | 8                            | 7                        | 1.00               | 0.90              |
| ▲ <b>Industrials</b>                |                |                  | <b>2.5%</b>      | <b>120,620</b>        | <b>319,642</b>        | <b>136</b>                   | <b>150</b>               |                    |                   |
| ▲ Bahrain Duty Free Complex         | DUTY.BH        | 0.45             | 7.23%            | 63,311                | 167,774               | 2,569                        | 1,142                    | 0.46               | 0.36              |
| ▼ Gulf Hotel Group B.S.C            | GHG.BH         | 0.40             | (0.74%)          | 90,850                | 240,752               | 120                          | 49                       | 0.46               | 0.29              |
| = National Hotels Co                | NHTL.BH        | 0.24             | 0.00%            | 29,349                | 77,774                | 11                           | 3                        | 0.25               | 0.21              |
| ▲ <b>Consumer Discretionary</b>     |                |                  | <b>1.6%</b>      | <b>202,055</b>        | <b>535,446</b>        | <b>2,702</b>                 | <b>1,193</b>             |                    |                   |
| = Bahrain Flour Mills Co            | TAIB.BH        | 1.31             | 0.00%            | 9,188                 | 24,348                | 13                           | 5                        | 0.00               | 0.00              |
| ▲ BMMI BSC                          | UGHC.BH        | 0.53             | 15.22%           | 77,607                | 205,659               | 343                          | 164                      | 0.00               | 0.00              |
| ▲ Trafcoc Group BSC                 | GTFP.BH        | 0.27             | 1.92%            | 21,379                | 56,654                | 762                          | 202                      | 0.00               | 0.00              |
| ▲ <b>Consumer Staples</b>           |                |                  | <b>10.0%</b>     | <b>114,416</b>        | <b>303,202</b>        | <b>1,152</b>                 | <b>378</b>               |                    |                   |
| ▼ Al Salam Bank-Bahrain BSC         | SALAM.BH       | 0.22             | (0.45%)          | 661,775               | 1,753,702             | 8,544                        | 1,915                    | 0.24               | 0.18              |
| ▼ Arab Banking Corp BSC             | ABCB.BH        | 0.34             | (1.46%)          | 396,295               | 1,050,181             | 401                          | 134                      | 0.38               | 0.32              |
| = Arab Insurance Group BSC          | ARIG.BH        | 0.94             | 0.00%            | 77,964                | 206,604               | 0                            | 0                        | 0.96               | 0.81              |
| = Bahrain Kuwait Insurance Co BS    | BKIC.BH        | 0.40             | 0.00%            | 61,500                | 162,975               | 67                           | 28                       | 0.42               | 0.34              |
| ▼ Bahrain Commercial Facilities     | BCFC.BH        | 0.23             | (1.32%)          | 45,942                | 121,747               | 120                          | 27                       | 0.30               | 0.22              |
| ▼ Bahrain Islamic Bank BSC          | BISB.BH        | 0.08             | (1.23%)          | 85,125                | 225,580               | 231                          | 19                       | 0.09               | 0.06              |
| ▲ Bahrain National Holding          | BNHB.BH        | 0.42             | 2.12%            | 63,282                | 167,697               | 40                           | 21                       | 0.55               | 0.46              |
| ▼ BBK BSC                           | BBKB.BH        | 0.52             | (1.34%)          | 935,544               | 2,479,192             | 732                          | 381                      | 0.53               | 0.48              |
| ▲ Esterad Investment Co BSC         | EICB.BH        | 0.22             | 2.56%            | 32,416                | 85,902                | 1,912                        | 361                      | 0.25               | 0.19              |
| ▲ GFH FINANCIAL GROUP BSC           | GFHB.BH        | 0.62             | 9.30%            | 900,165               | 2,385,438             | 77,425                       | 46,244                   | 0.63               | 0.29              |
| ▼ Ithmaar Holding BSC               | ITHMR.BH       | 0.01             | (2.70%)          | 41,133                | 109,004               | 2,430                        | 83                       | 0.04               | 0.02              |
| ▲ National Bank of Bahrain BSC      | NATB.BH        | 0.51             | 0.20%            | 1,146,634             | 3,038,580             | 875                          | 442                      | 0.52               | 0.48              |
| ▼ Solidarity Bahrain BSC            | SOLID.BH       | 0.44             | (1.14%)          | 73,950                | 195,968               | 42                           | 18                       | 0.46               | 0.28              |
| ▲ Kuwait Finance House - Bahrain    | KFH.BH         | 2.60             | 0.04%            | 17,595,378            | 46,627,753            | 544                          | 1,415                    | 2.67               | 2.22              |
| ▲ <b>Financials</b>                 |                |                  | <b>1.0%</b>      | <b>22,162,078</b>     | <b>58,729,507</b>     | <b>94,716</b>                | <b>51,142</b>            |                    |                   |
| ▲ Zain Bahrain BSCC                 | ZAIN.BH        | 0.12             | 2.50%            | 45,264                | 119,950               | 592                          | 72                       | 0.13               | 0.11              |
| ▼ <b>Communications Services</b>    |                |                  | <b>(0.0%)</b>    | <b>862,284</b>        | <b>2,285,052</b>      | <b>2,065</b>                 | <b>771</b>               |                    |                   |
| ▼ Bahrain Car Park Co               | GTFP.BH        | 0.11             | (1.20%)          | 18,202                | 48,236                | 86                           | 14                       | 0.17               | 0.12              |
| ▲ Seef Properties BSC               | SEEF.BH        | 0.12             | 1.77%            | 52,900                | 140,185               | 492                          | 57                       | 0.13               | 0.11              |
| ▲ <b>Real Estate</b>                |                |                  | <b>0.9%</b>      | <b>71,102</b>         | <b>188,421</b>        | <b>578</b>                   | <b>72</b>                |                    |                   |
| ▲ Subtotal: Bahrain Bourse          |                |                  | 1.3%             | 25,101.65             | 66,519,385            | 139,326                      | 32,770                   |                    |                   |

Muscat Stock Exchange Monthly Databank

December-2025

Index Performance relative to Volume



Sector Returns

|                   |                | MTD         | YTD-25       |
|-------------------|----------------|-------------|--------------|
|                   |                | % Chg       | % Chg        |
| Index Value       | 5,866.8        | 2.8%        | 28.2%        |
| <b>Financial</b>  | <b>9,908.9</b> | <b>7.6%</b> | <b>28.3%</b> |
| <b>Industrial</b> | <b>7,846.5</b> | <b>7.9%</b> | <b>48.9%</b> |
| <b>Services</b>   | <b>2,405.2</b> | <b>2.0%</b> | <b>38.0%</b> |

Monthly Top Movers and Most Active Stocks

| Best Return Performers   | Price (OMR) | Monthly % Chg |
|--------------------------|-------------|---------------|
| Majan Glass Co.          | 0.02        | 63.6%         |
| Ahli Bank                | 0.19        | 30.6%         |
| Dhofar Cattle Feed Co.   | 0.08        | 22.1%         |
| Al Anwar Investment      | 0.12        | 21.6%         |
| Oman Cables Industry Co. | 2.65        | 21.6%         |

| Worst Return Performers   | Price (OMR) | Monthly % Chg |
|---------------------------|-------------|---------------|
| Financial Services Co.    | 0.06        | (44.8%)       |
| Majan College             | 0.11        | (8.5%)        |
| Oman Chromite Co.         | 3.80        | (8.4%)        |
| Oman Refreshment Co. Ltd. | 1.37        | (8.2%)        |
| Oman Chlorine Co.         | 0.23        | (6.4%)        |

| Most Active Stocks By Volume | Price (OMR) | Monthly Volume ('000 Shrs) |
|------------------------------|-------------|----------------------------|
| Sohar Bank                   | 0.16        | 912,713                    |
| OQ BASE INDUSTRIES (SFZ)     | 0.18        | 610,216                    |
| Bank Muscat                  | 0.33        | 604,586                    |
| Asyad Shipping Company       | 0.18        | 498,296                    |
| OQ Gas Networks              | 0.19        | 360,791                    |

| Market Return       | Closing Value | Monthly Chg | Monthly % Chg | YTD-25 % Chg | FY-24 % Chg |
|---------------------|---------------|-------------|---------------|--------------|-------------|
| MSM 30 Index        | 5,866.80      | 161.08      | 2.8%          | 28.2%        | 1.4%        |
| Market Cap (OMR Mn) | 15,408.3      | 254.9       | 1.7%          | 30.4%        | 37.5%       |

| Trading Indicators    | Monthly Value | Monthly Chg | Monthly % Chg | Average Daily YTD-25 | FY-24 |
|-----------------------|---------------|-------------|---------------|----------------------|-------|
| Volume (Mn Shares)    | 3,791.6       | 995.3       | 35.6%         | 65.3                 | 15.5  |
| Value Traded (OMR Mn) | 1,528.5       | 889.9       | 139.3%        | 12.4                 | 1.8   |

| Market Breadth | ▲  | ▼  | ▬  |
|----------------|----|----|----|
|                | 56 | 16 | 30 |

| Most Active Stocks By Value    | Price (OMR) | Monthly % Chg | Monthly Value (OMR Mn) |
|--------------------------------|-------------|---------------|------------------------|
| Bank Muscat                    | 0.33        | (0.60%)       | 205.02                 |
| Sohar Bank                     | 0.16        | 0.00%         | 148.85                 |
| OQ BASE INDUSTRIES (SFZ)       | 0.18        | 3.95%         | 112.89                 |
| OQ Exploration & Production SA | 0.36        | (5.51%)       | 104.93                 |
| Asyad Shipping Company         | 0.18        | 3.47%         | 91.02                  |

Source: Bloomberg, Kamco Invest Research

|   |                | Index Value      | MTM Point Change | Monthly % Change      | YTD-25 % Change       | FY-24 % Change               | December-2025            |                    |                   |  |
|---|----------------|------------------|------------------|-----------------------|-----------------------|------------------------------|--------------------------|--------------------|-------------------|--|
| <b>MSM 30 Index</b>                               |                | ▲                | <b>5,866.80</b>  | <b>161.1</b>          | <b>2.8%</b>           | <b>28.2%</b>                 | <b>1.4%</b>              |                    |                   |  |
| Company Name                                      | Reuters Ticker | Last Price (OMR) | Monthly % Change | Market Cap ('000 OMR) | Market Cap ('000 USD) | Monthly Volume ('000 Shares) | Monthly Value ('000 OMR) | 52-Week High (OMR) | 52-Week Low (OMR) |  |
| ▲ Ahli Bank                                       | ABOB.OM        | 0.19             | 30.61%           | 519,706               | 1,349,885             | 9,937                        | 1,713                    | 0.19               | 0.15              |  |
| ▲ Oman Arab Bank                                  | OAB.OM         | 0.18             | 21.09%           | 356,488               | 925,944               | 2,231                        | 360                      | 0.18               | 0.13              |  |
| ▼ Bank Dhofar                                     | BKDB.OM        | 0.15             | (4.52%)          | 449,890               | 1,168,546             | 59,205                       | 8,806                    | 0.17               | 0.13              |  |
| ▼ Bank Muscat                                     | BKMB.OM        | 0.33             | (0.60%)          | 2,499,630             | 6,492,546             | 604,586                      | 205,021                  | 0.35               | 0.24              |  |
| ▲ National Bank Of Oman                           | NBOB.OM        | 0.38             | 3.80%            | 621,112               | 1,613,277             | 10,212                       | 3,445                    | 0.40               | 0.28              |  |
| = Sohar Bank                                      | BKSB.OM        | 0.16             | 0.00%            | 1,045,525             | 2,715,649             | 912,713                      | 148,848                  | 0.17               | 0.12              |  |
| = Al Batinah Development & Investment Holding Co. | DBIH.OM        | 0.09             | 0.00%            | 2,700                 | 7,013                 | 9                            | 1                        | 0.09               | 0.05              |  |
| ▲ Al Omaniya Financial Services Co.               | AOFS.OM        | 0.14             | 5.93%            | 45,105                | 117,155               | 6,062                        | 842                      | 0.17               | 0.12              |  |
| ▲ Sharqiya Investment Holding Co.                 | SIHC.OM        | 0.09             | 10.59%           | 8,460                 | 21,974                | 1,843                        | 178                      | 0.10               | 0.07              |  |
| = Dhofar International Dev. & Inv. Holding Co.    | DIDI.OM        | 0.25             | 0.00%            | 124,014               | 322,114               | 761                          | 196                      | 0.30               | 0.23              |  |
| ▼ Financial Services Co.                          | FSCI.OM        | 0.06             | (44.76%)         | 1,160                 | 3,013                 | 457                          | 29                       | 0.16               | 0.06              |  |
| ▲ Global Financial Inv. Co.                       | GFIC.OM        | 0.21             | 9.18%            | 42,800                | 111,169               | 16,360                       | 3,416                    | 0.22               | 0.08              |  |
| ▲ Muscat Finance Co. Ltd.                         | MFCI.OM        | 0.05             | 3.92%            | 16,279                | 42,283                | 3,491                        | 190                      | 0.06               | 0.04              |  |
| ▼ Muscat Insurance Co.                            | MNHI.OM        | 0.79             | (1.13%)          | 8,710                 | 22,623                | 1                            | 1                        | 0.94               | 0.32              |  |
| ▲ National Finance Co.                            | NFCI.OM        | 0.16             | 9.03%            | 95,476                | 247,989               | 585                          | 88                       | 0.16               | 0.11              |  |
| ▲ Oman & Emirates Investment Holding Co.          | OEIO.OM        | 0.10             | 8.60%            | 12,309                | 31,972                | 9,061                        | 906                      | 0.10               | 0.06              |  |
| ▲ OMINVEST  | OMVS.OM        | 0.33             | 5.08%            | 309,721               | 804,469               | 2,241                        | 743                      | 0.34               | 0.17              |  |
| ▼ The Financial Corporation Co.                   | FINC.OM        | 0.04             | (2.38%)          | 2,871                 | 7,458                 | 1                            | 0                        | 0.06               | 0.03              |  |
| ▲ United Finance Co.                              | UFCI.OM        | 0.07             | 6.25%            | 24,217                | 62,900                | 25,150                       | 1,727                    | 0.07               | 0.06              |  |
| = Taageer Finance                                 | TFCI.OM        | 0.13             | 0.00%            | 36,299                | 94,283                | 241                          | 31                       | 0.13               | 0.10              |  |
| ▲ Bank Nizwa                                      | BKNZ.OM        | 0.11             | 0.95%            | 237,117               | 615,888               | 31,214                       | 3,441                    | 0.12               | 0.10              |  |
| ▲ AL MADINA INVESMENT H olding Co.                | AMII.OM        | 0.04             | 2.63%            | 3,315                 | 8,610                 | 316                          | 13                       | 0.06               | 0.04              |  |
| <b>Financial</b>                                  |                |                  | <b>7.6%</b>      | <b>6,498,131.9</b>    | <b>16,878,264.7</b>   | <b>1,740,106.9</b>           | <b>384,684.4</b>         |                    |                   |  |
| ▲ Al Anwar Ceramic Tiles Co.                      | AACT.OM        | 0.19             | 10.71%           | 40,920                | 106,286               | 8,992                        | 1,618                    | 0.21               | 0.10              |  |
| = Al Hassan Engineering Co.                       | HECI.OM        | 0.02             | 0.00%            | 1,504                 | 3,907                 | 0                            | 0                        | 0.02               | 0.02              |  |
| ▲ Al Jazeera Steel Products Co.                   | ATMI.OM        | 0.66             | 14.78%           | 82,433                | 214,111               | 650                          | 413                      | 0.69               | 0.29              |  |
| ▲ Construction Materials Industries Co.           | CMII.OM        | 0.07             | 17.46%           | 4,625                 | 12,013                | 2,206                        | 164                      | 0.09               | 0.04              |  |
| = Dhofar Beverages & Foodstuff Co.                | DBCI.OM        | 0.20             | 0.00%            | 4,000                 | 10,390                | 0                            | 0                        | 0.22               | 0.20              |  |
| ▲ Dhofar Cattle Feed Co.                          | DCFI.OM        | 0.08             | 22.06%           | 16,407                | 42,616                | 391                          | 30                       | 0.00               | 0.00              |  |
| ▼ Al Maha Ceramics Co                             | AMCI.OM        | 0.28             | (0.36%)          | 15,180                | 39,429                | 649                          | 181                      | 0.33               | 0.11              |  |
| ▲ Gulf International Chemicals Co.                | GICI.OM        | 0.07             | 1.45%            | 1,470                 | 3,818                 | 2,421                        | 173                      | 0.08               | 0.07              |  |
| ▲ Gulf Mushroom Products Co.                      | GMPI.OM        | 0.33             | 13.64%           | 14,874                | 38,634                | 292                          | 88                       | 0.33               | 0.22              |  |
| = Gulf Stone Co.                                  | GSCI.OM        | 0.22             | 0.00%            | 4,360                 | 11,325                | 0                            | 0                        | NA                 | NA                |  |
| ▲ Majan Glass Co.                                 | MGCI.OM        | 0.02             | 63.64%           | 756                   | 1,965                 | 965                          | 17                       | 0.02               | 0.01              |  |
| ▲ Muscat Gases Co.                                | MGMC.OM        | 0.12             | 7.27%            | 3,540                 | 9,195                 | 156                          | 18                       | 0.13               | 0.08              |  |
| ▼ Muscat Thread Mills Co.                         | MTMI.OM        | 0.20             | (1.00%)          | 3,490                 | 9,064                 | 79                           | 16                       | 0.22               | 0.12              |  |
| = National Aluminium Products Co.                 | NAPI.OM        | 0.11             | 0.00%            | 943                   | 2,449                 | 48                           | 5                        | 0.13               | 0.02              |  |
| = Oman Flour Mills                                | OFMI.OM        | 0.48             | 0.00%            | 78,553                | 204,034               | 167                          | 79                       | 0.51               | 0.35              |  |
| = National Real Estate Development                | NRED.OM        | 4.90             | 0.00%            | 8,636                 | 22,432                | 0                            | 0                        | 5.00               | 4.90              |  |
| = National Biscuit Industries Co                  | NBII.OM        | 4.95             | 0.00%            | 4,950                 | 12,857                | 0                            | 0                        | 5.14               | 4.24              |  |
| ▲ The National Detergent Co.                      | NDTI.OM        | 0.72             | 1.41%            | 14,400                | 37,403                | 2                            | 1                        | 0.78               | 0.68              |  |
| ▲ National Gas Co.                                | NGCI.OM        | 0.09             | 7.06%            | 7,735                 | 20,091                | 7,010                        | 652                      | 0.10               | 0.07              |  |
| = National Mineral Water Co.                      | NMWI.OM        | 0.05             | 0.00%            | 1,242                 | 3,226                 | 0                            | 0                        | 0.05               | 0.03              |  |
| ▲ Oman Cables Industry Co.                        | OCAI.OM        | 2.65             | 21.56%           | 237,705               | 617,416               | 339                          | 805                      | 2.90               | 2.00              |  |
| ▲ Oman Cement Co.                                 | OCOI.OM        | 0.50             | 3.13%            | 163,782               | 425,408               | 328                          | 161                      | 0.54               | 0.38              |  |
| = Oman Ceramics Co.                               | OMCI.OM        | 0.42             | 0.00%            | 791                   | 2,054                 | 0                            | 0                        | 0.42               | 0.42              |  |
| ▼ Oman Chlorine Co.                               | OCHL.OM        | 0.23             | (6.43%)          | 16,662                | 43,277                | 401                          | 95                       | 0.41               | 0.23              |  |
| ▼ Oman Chromite Co.                               | OCCI.OM        | 3.80             | (8.43%)          | 12,540                | 32,571                | 9                            | 37                       | 4.50               | 2.70              |  |

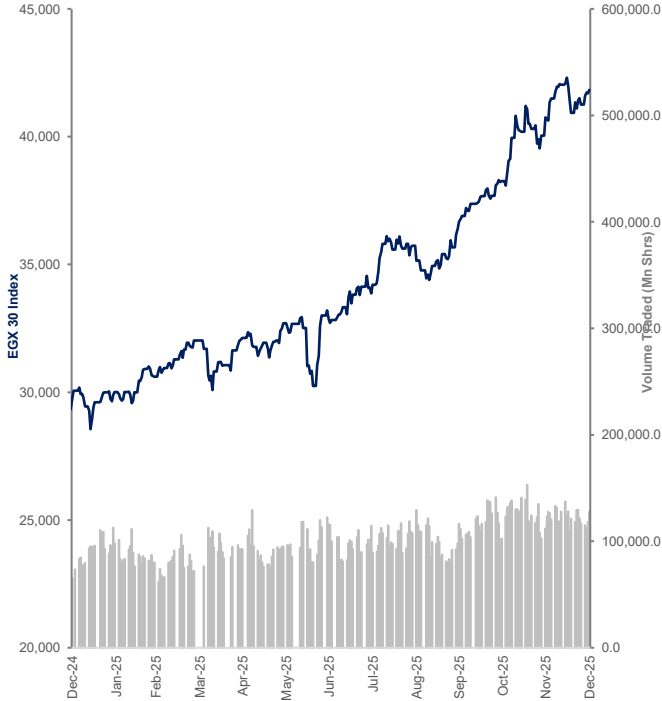
|  |                |                  | Index Value      | MTM Point Change      | Monthly % Change      | YTD-25 % Change              | FY-24 % Change           | December-2025      |                   |  |
|--|----------------|------------------|------------------|-----------------------|-----------------------|------------------------------|--------------------------|--------------------|-------------------|--|
| <b>MSM 30 Index</b>                                |                |                  | <b>5,866.80</b>  | <b>161.1</b>          | <b>2.8%</b>           | <b>28.2%</b>                 | <b>1.4%</b>              |                    |                   |  |
| Company Name                                       | Reuters Ticker | Last Price (OMR) | Monthly % Change | Market Cap ('000 OMR) | Market Cap ('000 USD) | Monthly Volume ('000 Shares) | Monthly Value ('000 OMR) | 52-Week High (OMR) | 52-Week Low (OMR) |  |
| ▲ Omani Packaging Co.                              | OPCI.OM        | 0.16             | 3.23%            | 5,190                 | 13,480                | 4                            | 1                        | 0.17               | 0.14              |  |
| ▼ Oman Refreshment Co. Ltd.                        | ORCI.OM        | 1.37             | (8.18%)          | 68,500                | 177,922               | 7                            | 10                       | 1.49               | 0.85              |  |
| = ABRASIVES MANUFACTURING                          | ABMI.OM        | 0.05             | 0.00%            | 50                    | 130                   | 0                            | 0                        | 0.05               | 0.05              |  |
| = Oman Euro Foods Industries Co.                   | OEFI.OM        | 1.00             | 0.00%            | 2,000                 | 5,195                 | 0                            | 0                        | 1.00               | 1.00              |  |
| ▲ Raysut Cement Co.                                | RCCI.OM        | 0.09             | 6.82%            | 18,800                | 48,831                | 2,362                        | 225                      | 0.12               | 0.08              |  |
| ▲ Salalah Mills                                    | SFMI.OM        | 0.41             | 1.75%            | 25,423                | 66,032                | 55                           | 22                       | 0.58               | 0.36              |  |
| = Sweets of Oman Co.                               | OSCI.OM        | 0.55             | 0.00%            | 3,850                 | 10,000                | 0                            | 0                        | 0.55               | 0.55              |  |
| = Al Fajar Al Alamia                               | AFAI.OM        | 0.49             | 0.00%            | 24,172                | 62,784                | 0                            | 0                        | 0.50               | 0.49              |  |
| = National Biscuit Industries Co                   | NBII.OM        | 4.95             | 0.00%            | 4,950                 | 12,857                | 0                            | 0                        | 5.14               | 4.24              |  |
| ▲ MUSCAT CITY DESALINATION                         | MCDE.OM        | 0.09             | 11.25%           | 13,844                | 35,958                | 1,470                        | 127                      | 0.09               | 0.06              |  |
| ▲ SMN POWER HOLDING                                | SMNP.OM        | 0.22             | 0.90%            | 44,519                | 115,633               | 1,395                        | 313                      | 0.37               | 0.19              |  |
| ▲ Barka Desalination                               | BRDE.OM        | 0.15             | 7.04%            | 11,479                | 29,817                | 505                          | 74                       | 0.15               | 0.12              |  |
| ▲ OQ Gas Networks                                  | OQGN.OM        | 0.19             | 4.30%            | 840,141               | 2,182,185             | 360,791                      | 70,048                   | 0.20               | 0.13              |  |
| ▼ OQ Exploration & Production SA                   | OQEP.OM        | 0.36             | (5.51%)          | 2,880,000             | 7,480,520             | 279,354                      | 104,931                  | 0.39               | 0.25              |  |
| ▲ OQ BASE INDUSTRIES (SFZ)                         | OQBI.OM        | 0.18             | 3.95%            | 636,546               | 1,653,367             | 610,216                      | 112,886                  | 0.19               | 0.10              |  |
| ▲ Asyad Shipping Company                           | ASCO.OM        | 0.18             | 3.47%            | 932,365               | 2,421,728             | 498,296                      | 91,021                   | 0.19               | 0.10              |  |
| <b>Industrial</b>                                  |                |                  | <b>7.9%</b>      | <b>6,253,326.3</b>    | <b>16,242,406.3</b>   | <b>1,779,560.9</b>           | <b>384,210.7</b>         |                    |                   |  |
| = Dhofar Generating Company                        | DGEN.OM        | 0.09             | 0.00%            | 19,557                | 50,798                | 2,012                        | 177                      | 0.10               | 0.05              |  |
| ▲ Phoenix Power Co.                                | PHPC.OM        | 0.16             | 4.03%            | 226,703               | 588,840               | 13,360                       | 2,065                    | 0.17               | 0.06              |  |
| = Al Buraimi Hotels Co.                            | ABHS.OM        | 0.88             | 0.00%            | 3,144                 | 8,167                 | 0                            | 0                        | 0.88               | 0.88              |  |
| ▲ Al Jazeira Services Co.                          | AJSS.OM        | 0.19             | 3.83%            | 47,843                | 124,268               | 1,480                        | 279                      | 0.21               | 0.14              |  |
| ▲ A'Saffa Food Co.                                 | SPFI.OM        | 0.51             | 8.60%            | 60,600                | 157,403               | 737                          | 366                      | 0.55               | 0.36              |  |
| ▲ Dhofar Insurance Co.                             | DICS.OM        | 0.24             | 9.72%            | 27,575                | 71,624                | 763                          | 175                      | 0.24               | 0.19              |  |
| = Dhofar Tourism Co.                               | DTCS.OM        | 0.87             | 0.00%            | 12,333                | 32,035                | 0                            | 0                        | 0.97               | 0.87              |  |
| ▲ Gulf Hotels Co. Ltd.                             | GHOS.OM        | 3.95             | 12.86%           | 13,542                | 35,174                | 32                           | 118                      | 3.95               | 3.40              |  |
| = Hotels Management Co. International              | HMCI.OM        | 1.25             | 0.00%            | 3,750                 | 9,740                 | 0                            | 0                        | 1.25               | 1.25              |  |
| = Al Kamil Power Co.                               | KPCS.OM        | 0.18             | 0.00%            | 17,518                | 45,500                | 0                            | 0                        | 0.18               | 0.18              |  |
| ▲ Al Maha Petroleum Products Marketing Co.         | MHAS.OM        | 1.05             | 3.33%            | 72,726                | 188,899               | 59                           | 62                       | 1.14               | 0.88              |  |
| ▲ Oman International Engineering and Investment Co | ONES.OM        | 0.15             | 6.62%            | 21,750                | 56,494                | 1,258                        | 180                      | 0.15               | 0.11              |  |
| ▲ Oman Oil Marketing Co.                           | OOMS.OM        | 0.82             | 3.82%            | 50,745                | 131,806               | 26                           | 21                       | 0.85               | 0.64              |  |
| ▲ Musandam Power Co                                | ORXL.OM        | 0.33             | 10.00%           | 23,229                | 60,334                | 1,476                        | 444                      | 0.33               | 0.24              |  |
| = UBAR HOTELS & RESORTS                            | UBAR.OM        | 0.13             | 0.00%            | 6,932                 | 18,006                | 0                            | 0                        | NA                 | NA                |  |
| ▲ Renaissance Services Co.                         | RNSS.OM        | 0.32             | 3.93%            | 74,942                | 194,655               | 9,581                        | 3,114                    | 0.36               | 0.27              |  |
| = Salalah Port Services Co.                        | SPSI.OM        | 0.33             | 0.00%            | 59,346                | 154,146               | 1                            | 0                        | 0.36               | 0.21              |  |
| ▲ Shell Oman Marketing Co.                         | SOMS.OM        | 0.73             | 1.67%            | 74,790                | 194,260               | 93                           | 66                       | 0.74               | 0.49              |  |
| ▲ Oman Telecommunications Co.                      | OTEL.OM        | 1.04             | 0.87%            | 780,750               | 2,027,922             | 57,541                       | 61,104                   | 1.10               | 0.80              |  |
| ▲ Galfar Engineering & Contracting Co.             | GECS.OM        | 0.07             | 3.17%            | 83,576                | 217,081               | 3,923                        | 255                      | 0.08               | 0.06              |  |
| ▲ Voltamp Energy Co.                               | VOES.OM        | 1.07             | 13.23%           | 100,166               | 260,172               | 2,768                        | 1,863                    | 1.12               | 0.35              |  |
| = Sohar Power                                      | SHPS.OM        | 0.19             | 0.00%            | 3,760                 | 9,766                 | 1                            | 0                        | 0.20               | 0.04              |  |
| ▼ Oman Qatari Telecommunications Co.               | ORDS.OM        | 0.29             | (3.72%)          | 185,519               | 481,868               | 23,233                       | 6,780                    | 0.30               | 0.16              |  |
| ▲ Sharqiyah Desalination Co.                       | SHRQ.OM        | 0.15             | 3.36%            | 15,062                | 39,121                | 2,707                        | 414                      | 0.16               | 0.12              |  |
| ▲ Sembcorp Salalah                                 | SSPW.OM        | 0.21             | 13.74%           | 197,596               | 513,237               | 16,414                       | 3,249                    | 0.21               | 0.09              |  |
| ▲ Al Madina Takaful Co.                            | AMAT.OM        | 0.10             | 7.87%            | 16,800                | 43,636                | 14,650                       | 1,395                    | 0.11               | 0.07              |  |
| ▼ Al Batinah Power Co.                             | BATP.OM        | 0.16             | (4.14%)          | 109,332               | 283,979               | 2,056                        | 337                      | 0.18               | 0.06              |  |
| ▼ Al Suwadi Power Co.                              | SUWP.OM        | 0.16             | (3.57%)          | 115,734               | 300,607               | 1,966                        | 322                      | 0.18               | 0.06              |  |
| = Sahara Hospitality Services                      | SAHS.OM        | 2.80             | 0.00%            | 22,185                | 57,624                | 0                            | 0                        | 2.80               | 2.80              |  |
| = Oman Education and Training Investment           | OETI.OM        | 1.55             | 0.00%            | 108,500               | 281,818               | 164                          | 250                      | 1.65               | 1.00              |  |
| ▼ Majan College                                    | BACS.OM        | 0.11             | (8.47%)          | 10,692                | 27,771                | 1,170                        | 153                      | 0.14               | 0.09              |  |

|                           |                | Index Value      | MTM Point Change | Monthly % Change      | YTD-25 % Change       | FY-24 % Change               | December-2025            |                    |                   |  |
|---------------------------|----------------|------------------|------------------|-----------------------|-----------------------|------------------------------|--------------------------|--------------------|-------------------|--|
| <b>MSM 30 Index</b>       |                | <b>5,866.80</b>  | <b>161.1</b>     | <b>2.8%</b>           | <b>28.2%</b>          | <b>1.4%</b>                  |                          |                    |                   |  |
| Company Name              | Reuters Ticker | Last Price (OMR) | Monthly % Change | Market Cap ('000 OMR) | Market Cap ('000 USD) | Monthly Volume ('000 Shares) | Monthly Value ('000 OMR) | 52-Week High (OMR) | 52-Week Low (OMR) |  |
| ▲ Oman Fisheries Co.      | OFCI.OM        | 0.03             | 3.70%            | 5,098                 | 13,242                | 534                          | 16                       | 0.04               | 0.02              |  |
| = UBAR HOTELS & RESORTS   | AINS.OM        | 0.13             | 0.00%            | 6,932                 | 18,006                | 0                            | 0                        | 0.13               | 0.13              |  |
| ▲ Takaful Oman Insurance  | TAOI.OM        | 0.06             | 13.21%           | 15,000                | 38,961                | 1,458                        | 82                       | 0.06               | 0.04              |  |
| = UBAR HOTELS & RESORTS   | NLIF.OM        | 0.13             | 0.00%            | 6,932                 | 18,006                | 0                            | 0                        | 0.13               | 0.13              |  |
| ▼ Oman Qatar Insurance    | OQIC.OM        | 0.19             | (5.42%)          | 30,954                | 80,400                | 780                          | 150                      | 0.22               | 0.18              |  |
| = ARABIA FALCON INSURANCE | AFIC.OM        | 0.14             | 0.00%            | 13,946                | 36,223                | 0                            | 0                        | 0.14               | 0.12              |  |
| ▲ Services                |                |                  | 2.0%             | 2,674,040.7           | 6,894,762.4           | 158,653.3                    | 83,337.4                 |                    |                   |  |
| ▲ Subtotal: MSM Exchange  |                |                  | 2.8%             | 15,408,331            | 40,015,433            | 3,791,611                    | 1,528,458                |                    |                   |  |

The Egyptian Exchange Monthly Databank

December-2025

Index Performance relative to Volume



Sector Returns

|   | Market Cap.<br>(EGP Mn) | MTD<br>% Chg | YTD-25<br>% Chg |
|---|-------------------------|--------------|-----------------|
|   | 2,627,830.8             | 4.0%         | 31.0%           |
| <b>Banks</b>                              | 580,032.8               | 2.7%         | 32.6%           |
| <b>Basic Resources</b>                    | 283,724.8               | (5.4%)       | (3.5%)          |
| <b>Industries Goods</b>                   | 179,132.4               | (0.5%)       | 0.8%            |
| <b>Health Care &amp; Pharmaceuticals</b>  | 89,860.7                | (7.5%)       | 83.8%           |
| <b>Real Estate</b>                        | 392,677.1               | 9.8%         | 26.6%           |
| <b>Travel and Leisure</b>                 | 69,256.5                | (2.3%)       | 1.0%            |
| <b>Food, Beverages &amp; Tobacco</b>      | 265,125.3               | (1.5%)       | 41.5%           |
| <b>Energy and Support Services</b>        | 19,087.1                | 3.3%         | (2.0%)          |
| <b>Trade and Distributors</b>             | 27,774.8                | (4.3%)       | 54.9%           |
| <b>Shipping and Transport</b>             | 82,901.0                | 4.0%         | 7.9%            |
| <b>Education Services</b>                 | 55,925.3                | 31.7%        | 132.7%          |
| <b>Contracting and Construction Eng</b>   | 70,745.3                | 4.0%         | 75.2%           |
| <b>Textiles and Durables</b>              | 30,507.3                | (6.1%)       | 6.5%            |
| <b>Building Materials</b>                 | 71,656.0                | 12.1%        | 214.9%          |
| <b>Media &amp; Communication Services</b> | 244,253.4               | 16.0%        | 62.5%           |
| <b>Paper and Packaging</b>                | 2,211.9                 | (1.2%)       | 4.5%            |
| <b>Non-bank Financial Services</b>        | 162,959.2               | 15.1%        | 64.8%           |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Monthly Top Movers and Most Active Stocks

| Best Return Performers                     | Price<br>(EGP) | Monthly<br>% Chg |
|--|----------------|------------------|
| Sues Canal Company For Technology Settling | 350.54         | 77.2%            |
| El Obour Real Estate Investment            | 26.43          | 67.1%            |
| Macro Group Pharmaceuticals -Macro Capital | 1.27           | 60.4%            |
| El Arabia for Land Reclamation             | 376.03         | 49.4%            |
| Misr Cement (Qena)                         | 137.80         | 47.4%            |

| Worst Return Performers                                 | Price<br>(EGP) | Monthly<br>% Chg |
|---|----------------|------------------|
| El-Nile Co. For Pharmaceuticals And Chemical Industries | 91.46          | (19.8%)          |
| Gadwa For Industrial Development                        | 0.95           | (17.9%)          |
| Tourah Portland Cement Co                               | 69.01          | (17.4%)          |
| Middle Egypt Flour Mills                                | 100.56         | (16.2%)          |
| Alexandria Flour Mills                                  | 60.11          | (16.1%)          |

| Most Active Stocks By Volume                                 | Price<br>(EGP) | Monthly<br>Volume<br>(*000 Shrs) |
|--|----------------|----------------------------------|
| Arab Developers Holding                                      | 0.21           | 4,988,600                        |
| Citadel Capital - Common Shares                              | 3.69           | 2,353,540                        |
| Egyptians For Investment & Urban Development                 | 0.47           | 2,327,263                        |
| Al Khair River For Development Agricultural Investment&Envir | 0.61           | 1,950,434                        |
| Arab Co. for Asset Management And Development                | 1.24           | 1,390,337                        |

Trading Indicators

| Market Return       | Closing<br>Value | Monthly<br>Chg | Monthly<br>% Chg | YTD-25<br>% Chg | FY-24<br>% Chg |
|---------------------|------------------|----------------|------------------|-----------------|----------------|
| EGX 30 Index        | 41,828.97        | 1,076          | 2.6%             | 40.6%           | 19.5%          |
| Market Cap (EGP Mn) | 2,627,831        | 99,885         | 4.0%             | 31.0%           | 24.1%          |

| Trading Indicators    | Monthly<br>Value | Monthly<br>Chg | Monthly<br>% Chg | Average Daily<br>YTD-25 | Average Daily<br>FY-24 |
|-----------------------|------------------|----------------|------------------|-------------------------|------------------------|
| Volume (Mn Shares)    | 56,894.8         | 23,251.2       | 69.1%            | 928.9                   | 772.6                  |
| Value Traded (EGP Mn) | 137,365.2        | 16,233.1       | 13.4%            | 2,810.8                 | 2,635.2                |
| No. of Trades         | 2,835,057        | 170,867        | 6.4%             | 67,007                  | 73,298                 |

| Market Breadth | ▲  | ▼   | ▬ |
|----------------|----|-----|---|
|                | 74 | 117 | 9 |

| Most Active Stocks By Value            | Price<br>(EGP) | Monthly<br>% Chg | Monthly<br>Value<br>(EGP Mn) |
|--|----------------|------------------|------------------------------|
| Citadel Capital - Common Shares        | 3.69           | 29.47%           | 7,321.69                     |
| Zahraa Maadi Investment & Development  | 5.86           | 10.15%           | 6,882.09                     |
| T M G Holding                          | 76.44          | 32.92%           | 6,333.24                     |
| Commercial International Bank (Egypty) | 107.70         | 2.09%            | 6,021.70                     |
| Palm Hills Development Company         | 8.29           | 5.47%            | 3,438.37                     |

Source: Bloomberg, Kamco Invest Research

|  |                |                  | Index Value      | MTM Point Change      | Monthly % Change      | YTD-25 % Change              | FY-24 % Change           | December-2025      |                   |  |
|--|----------------|------------------|------------------|-----------------------|-----------------------|------------------------------|--------------------------|--------------------|-------------------|--|
| <b>EGX 30 Index</b>  |                |                  | <b>41,828.97</b> | <b>1,075.5</b>        | <b>2.6%</b>           | <b>40.6%</b>                 | <b>19.5%</b>             |                    |                   |  |
| Company Name   | Reuters Ticker | Last Price (EGP) | Monthly % Change | Market Cap ('000 EGP) | Market Cap ('000 USD) | Monthly Volume ('000 Shares) | Monthly Value ('000 EGP) | 52-Week High (EGP) | 52-Week Low (EGP) |  |
| ▲ Abu Dhabi Islamic Bank- Egypt                                | ADIB.CA        | 25.97            | 13.74%           | 35,661,000            | 749,496               | 53,787                       | 1,298,980                | 27.90              | 15.82             |  |
| ▲ Al Baraka Bank Egypt   | SAUD.CA        | 15.00            | 6.38%            | 10,907,087            | 229,237               | 32,513                       | 493,154                  | 16.73              | 10.75             |  |
| = Banque Du Caire  | BQDC.CA        | 2.00             | 0.00%            | 20,500,000            | 430,853               | 0                            | 0                        | 2.00               | 2.00              |  |
| ▲ Commercial International Bank (Egypt)                        | COMI.CA        | 107.70           | 2.09%            | 330,730,653           | 6,951,044             | 55,873                       | 6,021,701                | 111.70             | 73.00             |  |
| ▲ Credit Agricole Egypt  | GIEB.CA        | 21.98            | 4.62%            | 27,475,000            | 577,449               | 18,538                       | 413,128                  | 23.19              | 16.00             |  |
| ▲ Egyptian Gulf Bank   | EGBE.CA        | 0.27             | 7.29%            | 6,431,774             | 135,178               | 6,003                        | 1,566                    | 0.32               | 0.24              |  |
| ▼ Export Development Bank of Egypt (EDBE)                      | EXPA.CA        | 15.20            | (4.28%)          | 20,672,000            | 434,468               | 67,414                       | 1,112,780                | 17.80              | 12.04             |  |
| ▲ Faisal Islamic Bank of Egypt - In EGP                        | FAIT.CA        | 31.59            | 1.38%            | 26,187,556            | 550,390               | 6,040                        | 197,905                  | 39.71              | 27.14             |  |
| ▲ Faisal Islamic Bank of Egypt - In US Dollars                 | FAITA.CA       | 0.97             | 0.93%            | 26,187,556            | 550,390               | 424                          | 411                      | 1.08               | 0.93              |  |
| ▲ Housing & Development Bank                                   | HDBK.CA        | 88.64            | 6.04%            | 47,094,432            | 989,795               | 3,949                        | 350,878                  | 91.50              | 50.00             |  |
| = Societe Arabe Internationale De Banque S.A.E.                | SAIB.CA        | 2.11             | 0.00%            | 3,323,286             | 69,846                | 0                            | 0                        | 2.53               | 2.11              |  |
| ▼ Suez Canal Bank S.A.E  | CANA.CA        | 38.25            | (2.89%)          | 24,862,500            | 522,541               | 4,062                        | 162,995                  | 42.50              | 14.26             |  |
| ▲ Banks  |                |                  | 2.7%             | 580,032,843           | 12,190,686            | 248,617                      | 10,053,884               |                    |                   |  |
| ▼ Arab Aluminum  | ALUM.CA        | 17.15            | (2.78%)          | 726,994               | 15,279                | 3,950                        | 67,642                   | 18.80              | 10.50             |  |
| ▼ Asek Company for Mining - Ascom                              | ASCM.CA        | 45.50            | (5.60%)          | 2,275,000             | 47,814                | 7,844                        | 371,808                  | 53.85              | 28.15             |  |
| ▼ Egypt Aluminum   | EGAL.CA        | 199.00           | (3.40%)          | 82,087,500            | 1,725,252             | 7,392                        | 1,500,594                | 221.00             | 111.50            |  |
| ▼ Egyptian Chemical Industries (Kima)                          | EGCH.CA        | 10.80            | (4.42%)          | 21,455,053            | 450,926               | 32,516                       | 342,575                  | 12.57              | 6.75              |  |
| ▲ Egyptian Financial & Industrial                              | EFIC.CA        | 200.46           | 0.23%            | 20,046,000            | 421,312               | 647                          | 138,803                  | 232.90             | 103.63            |  |
| ▼ Egyptian Iron & Steel  | IRON.CA        | 35.98            | (10.76%)         | 35,147,865            | 738,711               | 10,388                       | 408,790                  | 52.87              | 22.05             |  |
| ▼ Iron And Steel for Mines and Quarries                        | ISMQ.CA        | 6.08             | (11.76%)         | 5,939,384             | 124,829               | 121,150                      | 782,790                  | 7.24               | 3.62              |  |
| ▼ Kafr El Zayat Pesticides                                     | KZPC.CA        | 9.94             | (12.27%)         | 2,386,489             | 50,157                | 7,752                        | 83,676                   | 12.40              | 7.14              |  |
| ▼ Misr Chemical Industries                                     | MICH.CA        | 28.93            | (15.16%)         | 3,173,259             | 66,693                | 6,281                        | 194,115                  | 35.55              | 25.10             |  |
| ▼ Misr Fertilizers Production Company - Mopco                  | MFP.CA         | 28.05            | (4.75%)          | 80,451,334            | 1,690,865             | 9,618                        | 277,748                  | 31.67              | 23.20             |  |
| ▼ Misr National Steel - Ataq                                   | ATQA.CA        | 9.22             | (13.35%)         | 11,064,000            | 232,535               | 71,567                       | 726,781                  | 12.38              | 5.03              |  |
| ▼ Samad Misr -EGYFERT  | SMFR.CA        | 190.19           | (1.82%)          | 1,825,824             | 38,374                | 422                          | 86,390                   | 259.99             | 80.00             |  |
| ▼ Sidi Kerir Petrochemicals - SIDPEC                           | SKPC.CA        | 18.90            | (3.03%)          | 17,146,080            | 360,363               | 22,915                       | 444,167                  | 23.18              | 16.61             |  |
| ▼ Basic Resources  |                |                  | (5.4%)           | 283,724,781           | 5,963,110             | 302,465                      | 5,428,422                |                    |                   |  |
| ▼ Alexandria New Medical Center                                | AMES.CA        | 49.89            | (14.82%)         | 6,215,376             | 130,630               | 1,336                        | 76,469                   | 62.78              | 15.65             |  |
| ▼ Alexandria Pharmaceuticals                                   | AXPH.CA        | 815.79           | (7.74%)          | 4,078,950             | 85,728                | 40                           | 33,082                   | 1,000.96           | 291.01            |  |
| ▼ Arab Pharmaceuticals   | ADCI.CA        | 202.87           | (6.33%)          | 2,434,440             | 51,165                | 129                          | 28,036                   | 249.98             | 56.00             |  |
| ▼ Cairo Pharmaceuticals  | CPCL.CA        | 255.64           | (9.83%)          | 3,817,824             | 80,240                | 145                          | 39,640                   | 315.00             | 83.10             |  |
| ▼ Cleopatra Hospital Company                                   | CLHO.CA        | 11.70            | (6.40%)          | 16,958,566            | 356,422               | 19,932                       | 230,742                  | 13.00              | 7.19              |  |
| ▼ Egyptian International Pharmaceuticals (EIPICO)              | PHAR.CA        | 69.99            | (11.34%)         | 11,811,215            | 248,239               | 6,139                        | 468,485                  | 83.99              | 43.50             |  |
| ▼ El-Nile Co. For Pharmaceuticals And Chemical Industries      | NIPH.CA        | 91.46            | (19.77%)         | 4,573,000             | 96,112                | 7,231                        | 761,135                  | 149.50             | 29.29             |  |
| ▼ Glaxo Smith Kline  | BIOC.CA        | 62.84            | (11.84%)         | 5,248,032             | 110,299               | 1,774                        | 121,272                  | 81.50              | 32.66             |  |
| ▼ Ibsina Pharma  | ISPH.CA        | 11.20            | (0.18%)          | 11,289,600            | 237,276               | 97,501                       | 1,072,190                | 12.30              | 5.85              |  |
| ▲ Macro Group Pharmaceuticals -Macro Capital                   | MCRO.CA        | 1.27             | 60.35%           | 2,500,355             | 52,551                | 1,034,109                    | 1,054,960                | 1.42               | 0.39              |  |
| ▲ Medical Packaging Company                                    | MEPA.CA        | 1.71             | 3.64%            | 1,120,050             | 23,540                | 623,382                      | 1,092,037                | 1.89               | 1.06              |  |
| ▼ Memphis Pharmaceuticals                                      | MPCI.CA        | 167.00           | (8.87%)          | 3,799,250             | 79,850                | 7,406                        | 1,352,725                | 232.95             | 47.15             |  |
| ▼ Minapharm Pharmaceuticals                                    | MIPH.CA        | 311.33           | (2.53%)          | 3,827,317             | 80,440                | 30                           | 9,588                    | 372.00             | 145.00            |  |
| ▼ Nozha International Hospital                                 | NINH.CA        | 9.97             | (4.59%)          | 2,412,740             | 50,709                | 5,363                        | 53,437                   | 10.96              | 6.66              |  |
| ▼ October Pharma   | OCPH.CA        | 188.01           | (10.52%)         | 2,256,120             | 47,417                | 252                          | 51,195                   | 249.88             | 87.32             |  |
| ▼ Sabaa International Company for Pharmaceutical and Chemical  | SIPC.CA        | 2.78             | (7.33%)          | 695,000               | 14,607                | 50,493                       | 142,811                  | 4.90               | 1.07              |  |
| = Speed Medical  | SPMD.CA        | 0.34             | 0.00%            | 567,327               | 11,924                | 407,402                      | 141,251                  | 0.46               | 0.31              |  |
| ▼ Tenth Of Ramadan Pharmaceutical Industries&Diagnostic-Rameda | RMDA.CA        | 4.14             | (4.61%)          | 6,255,525             | 131,474               | 170,039                      | 717,178                  | 4.88               | 3.05              |  |
| ▼ Health Care & Pharmaceuticals                                |                |                  | (7.5%)           | 89,860,687            | 1,888,623             | 2,432,704                    | 7,446,235                |                    |                   |  |
| ▲ Al Khair River For Development Agricultural Investment&Envir | KRDI.CA        | 0.61             | 13.86%           | 1,216,000             | 25,557                | 1,950,434                    | 1,173,540                | 0.67               | 0.47              |  |
| ▲ Delta For Printing & Packaging                               | DTPP.CA        | 127.62           | 22.17%           | 714,672               | 15,020                | 1,692                        | 195,495                  | 152.90             | 56.00             |  |
| ▼ El Arabia Engineering Industries                             | EEII.CA        | 1.96             | (2.00%)          | 435,345               | 9,150                 | 100,788                      | 197,964                  | 2.21               | 1.21              |  |
| ▼ Electro Cable Egypt  | ELEC.CA        | 2.69             | (4.61%)          | 8,913,424             | 187,336               | 65,179                       | 183,005                  | 3.04               | 2.42              |  |
| ▲ ELSWEDY ELECTRIC   | SWDY.CA        | 76.01            | 0.20%            | 162,720,526           | 3,419,935             | 9,758                        | 778,367                  | 92.20              | 70.02             |  |

|  |                | Index Value      | MTM Point Change | Monthly % Change      | YTD-25 % Change       | FY-24 % Change               | December-2025            |                    |                   |  |  |
|--|----------------|------------------|------------------|-----------------------|-----------------------|------------------------------|--------------------------|--------------------|-------------------|--|--|
| <b>EGX 30 Index</b>  |                | ▲                | <b>41,828.97</b> | <b>1,075.5</b>        | <b>2.6%</b>           | <b>40.6%</b>                 | <b>19.5%</b>             |                    |                   |  |  |
| Company Name   | Reuters Ticker | Last Price (EGP) | Monthly % Change | Market Cap ('000 EGP) | Market Cap ('000 USD) | Monthly Volume ('000 Shares) | Monthly Value ('000 EGP) | 52-Week High (EGP) | 52-Week Low (EGP) |  |  |
| ▼ Gadwa For Industrial Development                             | GDWA.CA        | 0.95             | (17.93%)         | 5,132,417             | 107,869               | 231,034                      | 239,978                  | 1.73               | 0.82              |  |  |
| ▼ <b>Industrial Goods</b>                                      |                |                  | <b>(0.5%)</b>    | <b>179,132,384</b>    | <b>3,764,867</b>      | <b>2,358,884</b>             | <b>2,768,349</b>         |                    |                   |  |  |
| ▼ Amer Group Holding   | AMER.CA        | 1.66             | (3.49%)          | 1,498,631             | 31,497                | 540,185                      | 982,456                  | 1.93               | 1.07              |  |  |
| ▲ Arab Co. for Asset Management And Development                | ACAMD.CA       | 1.24             | 33.48%           | 1,641,859             | 34,507                | 1,390,337                    | 1,617,625                | 1.31               | 0.83              |  |  |
| ▲ Arab Developers Holding                                      | ARAB.CA        | 0.21             | 11.96%           | 2,864,011             | 60,194                | 4,988,600                    | 1,006,000                | 0.30               | 0.17              |  |  |
| ▼ Arab Real Estate Investment CO.-ALICO                        | RREI.CA        | 2.30             | (3.77%)          | 566,720               | 11,911                | 72,104                       | 182,912                  | 2.80               | 1.44              |  |  |
| ▲ Atlas For Investment and Food Industries                     | AIFI.CA        | 2.50             | 32.98%           | 1,628,214             | 34,221                | 156,929                      | 340,534                  | 2.64               | 0.83              |  |  |
| ▲ Development & Engineering Consultants                        | DAPH.CA        | 85.08            | 4.20%            | 2,001,286             | 42,062                | 1,503                        | 125,244                  | 90.00              | 45.00             |  |  |
| ▲ Egyptian Real Estate Group                                   | AREH.CA        | 1.25             | 8.70%            | 500,000               | 10,509                | 1,282,821                    | 1,828,144                | 1.70               | 0.64              |  |  |
| ▲ Egyptians Housing Development & Reconstruction               | EHDR.CA        | 2.17             | 4.83%            | 1,458,240             | 30,648                | 262,230                      | 576,930                  | 2.37               | 1.70              |  |  |
| ▼ El Kahera Housing  | ELKA.CA        | 2.19             | (1.35%)          | 2,323,608             | 48,836                | 60,125                       | 132,726                  | 2.85               | 1.71              |  |  |
| ▲ El Obour Real Estate Investment                              | OBRI.CA        | 26.43            | 67.07%           | 1,057,200             | 22,219                | 20,995                       | 454,522                  | 28.89              | 7.18              |  |  |
| ▼ El Shams Housing & Urbanization                              | ELSH.CA        | 8.19             | (0.12%)          | 1,858,106             | 39,052                | 116,384                      | 1,009,483                | 9.54               | 5.73              |  |  |
| ▼ Elsaeed Contracting & Real Estate Investment Company SCCD    | UEGC.CA        | 1.21             | (2.42%)          | 877,530               | 18,443                | 681,140                      | 881,192                  | 1.42               | 0.83              |  |  |
| ▼ Emaar Misr for Development                                   | EMFD.CA        | 9.00             | (8.16%)          | 49,022,365            | 1,030,315             | 134,180                      | 1,322,685                | 10.58              | 6.51              |  |  |
| ▲ General Company For Land Reclamation,Development & Reconstru | AALR.CA        | 190.35           | 17.49%           | 1,239,179             | 26,044                | 4,779                        | 969,521                  | 280.36             | 44.50             |  |  |
| ▼ Gharbia Islamic Housing Development                          | GIHD.CA        | 41.40            | (0.60%)          | 232,875               | 4,894                 | 1,539                        | 64,274                   | 49.80              | 23.10             |  |  |
| ▲ Heliopolis Housing   | HELI.CA        | 3.53             | 7.29%            | 14,138,552            | 297,153               | 720,505                      | 2,553,316                | 3.98               | 2.91              |  |  |
| ▲ International Co For Investment & Development                | ICID.CA        | 3.96             | 0.76%            | 396,000               | 8,323                 | 10,967                       | 42,905                   | 4.38               | 2.77              |  |  |
| ▼ Ismailia Development and Real Estate Co                      | IDRE.CA        | 37.59            | (1.08%)          | 1,384,750             | 29,104                | 10,122                       | 395,379                  | 43.80              | 13.60             |  |  |
| ▼ Marseille Almasreia Alkhalegeya For Holding Investment       | MAAL.CA        | 3.67             | (12.62%)         | 762,068               | 16,017                | 9,481                        | 38,400                   | 4.70               | 2.48              |  |  |
| ▼ Mena Touristic & Real Estate Investment                      | MENA.CA        | 4.72             | (8.70%)          | 1,141,870             | 23,999                | 19,971                       | 99,756                   | 6.46               | 3.50              |  |  |
| ▲ National Housing for Professional Syndicates                 | NHPS.CA        | 92.96            | 17.46%           | 1,487,360             | 31,260                | 2,961                        | 278,046                  | 107.90             | 43.00             |  |  |
| ▲ Orascom Development Egypt                                    | ORHD.CA        | 25.20            | 1.86%            | 28,487,933            | 598,738               | 74,583                       | 1,918,226                | 27.50              | 15.70             |  |  |
| ▲ Palm Hills Development Company                               | PHDC.CA        | 8.29             | 5.47%            | 23,708,689            | 498,291               | 420,082                      | 3,438,366                | 9.49               | 5.89              |  |  |
| ▼ Pioneers Properties For Urban Development(PREDCO)            | PRDC.CA        | 3.93             | (3.91%)          | 4,115,300             | 86,492                | 77,486                       | 311,991                  | 4.48               | 2.71              |  |  |
| ▼ Six of October Development & Investment (SODIC)              | OCDI.CA        | 18.31            | (3.22%)          | 23,606,966            | 496,153               | 42,648                       | 806,791                  | 20.20              | 13.57             |  |  |
| ▲ T M G Holding  | TMGH.CA        | 76.44            | 32.92%           | 157,516,375           | 3,310,559             | 91,654                       | 6,333,243                | 79.43              | 46.75             |  |  |
| ▼ Tanniya for Real Estate Investment                           | TANM.CA        | 4.51             | (9.98%)          | 656,205               | 13,792                | 38,703                       | 185,108                  | 5.56               | 2.60              |  |  |
| ▼ United Housing & Development                                 | UNIT.CA        | 10.66            | (4.91%)          | 2,509,616             | 52,745                | 1,627                        | 17,946                   | 12.00              | 5.50              |  |  |
| ▲ Zahraa Maadi Investment & Development                        | ZMID.CA        | 5.86             | 10.15%           | 5,860,000             | 123,161               | 1,158,986                    | 6,882,093                | 6.50               | 3.00              |  |  |
| ▼ Abou Kir Fertilizers & Chemicals                             | ABUK.CA        | 45.94            | (5.47%)          | 57,970,571            | 1,218,381             | 22,444                       | 1,047,108                | 61.90              | 45.01             |  |  |
| ▲ <b>Real Estate</b>   |                | <b>9.8%</b>      | <b>(2.3%)</b>    | <b>392,677,076</b>    | <b>8,252,986</b>      | <b>12,425,399</b>            | <b>35,857,254</b>        |                    |                   |  |  |
| ▼ Egyptian for Tourism Resorts                                 | EGTS.CA        | 7.76             | (11.92%)         | 8,148,000             | 171,248               | 45,497                       | 388,557                  | 12.90              | 4.44              |  |  |
| = El Shams Pyramids For Hotels& Touristic Projects             | SPHT.CA        | 1.91             | 0.00%            | 4,497,230             | 94,519                | 0                            | 0                        | 1.91               | 1.87              |  |  |
| ▼ El Wadi For International and Investement Development        | ELWA.CA        | 1.04             | (7.96%)          | 189,280               | 3,978                 | 40,470                       | 43,851                   | 1.65               | 0.63              |  |  |
| = Golden Pyramids Plaza  | GPPL.CA        | 1.42             | 0.00%            | 39,024,153            | 820,180               | 0                            | 0                        | 1.48               | 0.89              |  |  |
| = Marsa Marsa Alam For Tourism Development                     | MMAT.CA        | 2.79             | 0.00%            | 139,500               | 2,932                 | 67                           | 195                      | 2.92               | 2.01              |  |  |
| ▼ Misr Hotels  | MHOT.CA        | 25.07            | (4.31%)          | 9,927,720             | 208,653               | 1,845                        | 47,706                   | 35.85              | 24.20             |  |  |
| ▼ Pyramisa Hotels  | PHTV.CA        | 173.86           | (7.40%)          | 4,407,351             | 92,630                | 616                          | 114,097                  | 213.00             | 95.31             |  |  |
| = Remco for Touristic Villages Construction                    | RTVC.CA        | 3.80             | 0.00%            | 937,832               | 19,711                | 22,366                       | 85,599                   | 4.64               | 2.79              |  |  |
| ▲ Rowad Tourism (Al Rowad)                                     | ROTO.CA        | 31.49            | 18.83%           | 545,149               | 11,458                | 21,516                       | 627,370                  | 34.00              | 23.14             |  |  |
| ▲ Sharm Dreams Co. for Tourism Investment                      | SDTI.CA        | 24.31            | 36.96%           | 1,288,077             | 27,072                | 86,774                       | 1,933,393                | 24.90              | 15.00             |  |  |
| = TransOceans Tours  | TRTO.CA        | 0.03             | 0.00%            | 152,256               | 3,200                 | 675                          | 23                       | 0.04               | 0.03              |  |  |
| ▼ <b>Travel and Leisure</b>                                    |                | <b>(2.3%)</b>    | <b>(2.3%)</b>    | <b>69,256,547</b>     | <b>1,455,581</b>      | <b>224,978</b>               | <b>3,247,344</b>         |                    |                   |  |  |
| ▲ E-finance For Digital and Financial Investments              | EFIH.CA        | 16.20            | 12.97%           | 56,160,000            | 1,180,328             | 86,190                       | 1,336,748                | 16.70              | 10.67             |  |  |
| ▼ Egyptian Media Production City                               | MPRC.CA        | 26.45            | (9.63%)          | 5,015,714             | 105,416               | 13,785                       | 404,383                  | 37.19              | 19.20             |  |  |
| ▼ Egyptian Satellites (NileSat)                                | EGSA.CA        | 6.78             | (1.02%)          | 12,040,756            | 253,063               | 21                           | 143                      | 7.14               | 6.39              |  |  |
| ▲ Fawry For Banking Technology And Electronic Payment          | FWRY.CA        | 15.50            | 6.16%            | 52,801,110            | 1,109,733             | 220,319                      | 3,357,538                | 16.10              | 7.88              |  |  |
| ▼ Orascom Investment Holding                                   | OIH.CA         | 1.05             | (7.08%)          | 5,507,975             | 115,762               | 1,165,547                    | 1,223,890                | 1.36               | 0.42              |  |  |
| ▼ Raya Contact Center  | RACC.CA        | 8.62             | (10.30%)         | 1,768,160             | 37,162                | 71,270                       | 688,806                  | 12.14              | 6.53              |  |  |
| ▲ Telecom Egypt  | ETEL.CA        | 65.00            | 29.74%           | 110,959,654           | 2,332,065             | 24,855                       | 1,484,469                | 68.48              | 32.41             |  |  |

|   |   |                  | Index Value      | MTM Point Change      | Monthly % Change      | YTD-25 % Change              | FY-24 % Change           | December-2025      |                   |        |  |
|---|---|------------------|------------------|-----------------------|-----------------------|------------------------------|--------------------------|--------------------|-------------------|--------|--|
| EGX 30 Index                              |   |                  | ▲                | 41,828.97             | 1,075.5               | 2.6%                         | 40.6%                    | 19.5%              |                   |        |  |
| Company Name                              | Reuters Ticker  | Last Price (EGP) | Monthly % Change | Market Cap ('000 EGP) | Market Cap ('000 USD) | Monthly Volume ('000 Shares) | Monthly Value ('000 EGP) | 52-Week High (EGP) | 52-Week Low (EGP) |        |  |
| <b>Media &amp; Communication Services</b> |   |                  |                  |                       |                       |                              |                          |                    |                   |        |  |
| ▲   | AJWA for Food Industries company Egypt                      | AJWA.CA          | 123.47           | (6.40%)               | 2,481,167             | 52,147                       | 608                      | 79,059             | 155.50            | 68.50  |  |
| ▼   | Alexandria Flour Mills                                      | AFMC.CA          | 60.11            | (16.07%)              | 1,977,125             | 41,554                       | 3,707                    | 259,126            | 83.80             | 23.25  |  |
| ▲   | Arabian Food Industries DOMTY                               | DOMT.CA          | 23.62            | 4.28%                 | 6,675,217             | 140,295                      | 4,226                    | 98,861             | 28.00             | 18.05  |  |
| ▼   | Cairo Oils & Soap   | COSG.CA          | 1.39             | (4.79%)               | 867,360               | 18,230                       | 168,822                  | 240,178            | 7.05              | 1.16   |  |
| ▲   | Cairo Poultry   | POUL.CA          | 27.37            | 2.89%                 | 13,110,274            | 275,542                      | 31,468                   | 832,854            | 28.65             | 12.81  |  |
| ▼   | Delta Sugar   | SUGR.CA          | 47.01            | (5.98%)               | 6,684,732             | 140,495                      | 3,549                    | 171,102            | 60.97             | 43.95  |  |
| ▼   | East Delta Flour Mills                                      | EDFM.CA          | 310.55           | (14.41%)              | 1,863,300             | 39,161                       | 68                       | 23,242             | 470.00            | 172.00 |  |
| ▲   | Eastern Company   | EAST.CA          | 45.99            | 2.22%                 | 137,970,000           | 2,899,748                    | 26,022                   | 1,206,540          | 49.99             | 24.00  |  |
| ▼   | Edita Food Industries S.A.E                                 | EFID.CA          | 22.95            | (3.12%)               | 32,130,627            | 675,297                      | 19,479                   | 448,845            | 25.39             | 12.00  |  |
| ▼   | Egypt for Poultry   | EPCO.CA          | 6.23             | (7.15%)               | 265,211               | 5,574                        | 10,164                   | 66,225             | 7.39              | 4.25   |  |
| ▼   | El Nasr For Manufacturing Agricultural Crops                | ELNA.CA          | 36.00            | (12.24%)              | 283,155               | 5,951                        | 601                      | 22,223             | 43.83             | 17.95  |  |
| ▲   | Extracted Oils  | EOOT.CA          | 5.27             | 0.96%                 | 1,054,000             | 22,152                       | 46,139                   | 250,438            | 6.04              | 3.04   |  |
| ▼   | General Silos & Storage                                     | GSSC.CA          | 229.68           | (8.31%)               | 4,019,400             | 84,477                       | 75                       | 18,146             | 347.99            | 141.30 |  |
| ▼   | Ismailia Misr Poultry                                       | ISMA.CA          | 12.71            | (4.65%)               | 1,142,076             | 24,003                       | 20,789                   | 274,431            | 14.42             | 7.80   |  |
| ▲   | Ismailia National Food Industries                           | INFI.CA          | 103.07           | 2.27%                 | 1,499,411             | 31,514                       | 3,091                    | 336,661            | 119.00            | 50.37  |  |
| ▼   | Juhayna Food Industries                                     | JUFO.CA          | 22.87            | (12.31%)              | 26,912,418            | 565,625                      | 26,059                   | 649,697            | 31.84             | 19.20  |  |
| ▼   | Mansourah Poultry   | MPCO.CA          | 1.70             | (13.09%)              | 1,700,000             | 35,729                       | 806,370                  | 1,439,860          | 2.07              | 0.89   |  |
| ▼   | Middle & West Delta Flour Mills                             | WCDF.CA          | 463.13           | (5.28%)               | 3,473,475             | 73,003                       | 19                       | 8,920              | 580.00            | 285.11 |  |
| ▼   | Middle Egypt Flour Mills                                    | CEFM.CA          | 100.56           | (16.18%)              | 1,480,538             | 31,117                       | 715                      | 83,848             | 138.00            | 45.95  |  |
| ▲   | Misr Oils & Soap  | MOSC.CA          | 185.53           | 0.34%                 | 1,113,180             | 23,396                       | 797                      | 157,646            | 260.40            | 48.01  |  |
| ▼   | North Cairo Mills   | MILS.CA          | 113.30           | (12.95%)              | 1,212,310             | 25,479                       | 1,656                    | 219,907            | 158.95            | 36.00  |  |
| ▼   | Northern Upper Egypt Development & Agricultural Production  | NEDA.CA          | 2.41             | (2.82%)               | 153,027               | 3,216                        | 3,377                    | 8,128              | 4.08              | 2.07   |  |
| ▲   | Obour Land For Food Industries                              | OLFI.CA          | 22.27            | 1.00%                 | 8,908,000             | 187,222                      | 9,388                    | 215,358            | 24.80             | 15.56  |  |
| ▼   | Sharkia National Food                                       | SNFC.CA          | 9.26             | (0.96%)               | 1,517,965             | 31,903                       | 12,340                   | 112,905            | 10.50             | 4.50   |  |
| ▼   | South Cairo & Giza Mills & Bakeries                         | SCFM.CA          | 250.71           | (3.88%)               | 1,504,260             | 31,615                       | 1,293                    | 374,274            | 343.00            | 33.36  |  |
| ▲   | The Arab Dairy Products Co. Arab Dairy - Panda              | ADPC.CA          | 3.25             | 3.17%                 | 1,625,000             | 34,153                       | 57,650                   | 191,221            | 4.20              | 2.53   |  |
| ▼   | Upper Egypt Flour Mills                                     | UEFM.CA          | 500.29           | (3.09%)               | 3,502,030             | 73,603                       | 119                      | 55,623             | 748.99            | 201.00 |  |
| <b>Food, Beverages &amp; Tobacco</b>      |   |                  |                  |                       |                       |                              |                          |                    |                   |        |  |
| ▼   | Alexandria Mineral Oils Company                             | AMOC.CA          | 6.76             | (3.43%)               | 8,730,540             | 183,492                      | 37,209                   | 255,829            | 8.39              | 6.74   |  |
| ▲   | Maridive & oil services                                     | MOIL.CA          | 0.41             | 10.13%                | 9,240,779             | 194,216                      | 9,003                    | 3,461              | 0.45              | 0.24   |  |
| =   | National Drilling   | NDRL.CA          | 4.69             | 0.00%                 | 1,115,751             | 23,450                       | 0                        | 0                  | 5.62              | 3.80   |  |
| <b>Energy and Support Services</b>        |   |                  |                  |                       |                       |                              |                          |                    |                   |        |  |
| ▲   | GMC GROUP FOR INDUSTRIAL COMMERCIAL & FINANCIAL INVESTMENTS | GMCI.CA          | 2.16             | 46.94%                | 89,891                | 1,889                        | 8,664                    | 15,064             | 2.26              | 0.93   |  |
| ▼   | International Agricultural Products                         | IFAP.CA          | 18.91            | (7.17%)               | 11,431,855            | 198,536                      | 17,805                   | 343,411            | 25.30             | 5.88   |  |
| ▲   | Misr Duty Free Shops  | MFSC.CA          | 31.77            | 3.05%                 | 2,978,438             | 62,599                       | 734                      | 24,529             | 36.80             | 24.15  |  |
| ▼   | MM Group For Industry And International Trade               | MTIE.CA          | 7.03             | (4.22%)               | 13,274,574            | 278,995                      | 33,176                   | 240,401            | 8.00              | 5.40   |  |
| <b>Trade and Distributors</b>             |   |                  |                  |                       |                       |                              |                          |                    |                   |        |  |
| ▲   | Alexandria Containers and goods                             | ALCN.CA          | 23.86            | 4.47%                 | 71,091,032            | 1,494,137                    | 36,463                   | 864,610            | 27.27             | 19.55  |  |
| ▲   | Canal Shipping Agencies                                     | CSAG.CA          | 34.77            | 2.87%                 | 10,431,000            | 219,231                      | 14,649                   | 521,957            | 37.79             | 20.00  |  |
| ▼   | Egyptian Transport (EGYTRANS)                               | ETRS.CA          | 6.13             | (8.51%)               | 1,378,942             | 28,982                       | 103,056                  | 674,284            | 7.41              | 4.47   |  |
| <b>Shipping and Transport</b>             |   |                  |                  |                       |                       |                              |                          |                    |                   |        |  |
| ▲   | Cairo Educational Services                                  | CAED.CA          | 64.61            | (11.42%)              | 775,320               | 16,295                       | 1,117                    | 79,415             | 85.66             | 25.25  |  |
| ▼   | Cairo For Investment And Real Estate Development            | CIRA.CA          | 18.54            | (2.47%)               | 10,804,933            | 227,090                      | 3,584                    | 67,308             | 20.68             | 12.00  |  |
| ▲   | Sues Canal Company For Technology Settling                  | SCTS.CA          | 350.54           | 77.20%                | 31,864,086            | 669,695                      | 2,453                    | 714,870            | 362.00            | 71.43  |  |
| ▼   | Taaleem Management Services                                 | TALM.CA          | 15.99            | (1.36%)               | 11,737,255            | 246,685                      | 25,838                   | 422,449            | 18.70             | 9.20   |  |
| ▲   | The Egyptian Modern Education Systems                       | MOED.CA          | 0.74             | 16.35%                | 743,700               | 15,631                       | 862,742                  | 610,761            | 0.83              | 0.32   |  |
| <b>Education Services</b>                 |   |                  |                  |                       |                       |                              |                          |                    |                   |        |  |
| ▼   | Acrow Misr  | ACRO.CA          | 105.02           | (1.41%)               | 5,781,844             | 121,518                      | 383                      | 42,444             | 119.00            | 56.25  |  |
| ▲   | Egyptians For Investment & Urban Development                | EIUD.CA          | 0.47             | 38.82%                | 772,364               | 16,233                       | 2,327,263                | 880,745            | 0.51              | 0.19   |  |
| ▲   | El Arabia for Land Reclamation                              | EALR.CA          | 376.03           | 49.37%                | 1,955,356             | 41,096                       | 1,777                    | 624,526            | 547.00            | 43.11  |  |
| ▲   | Engineering Industries (ICON)                               | ENGC.CA          | 38.19            | 12.62%                | 5,556,645             | 116,785                      | 10,326                   | 387,556            | 39.77             | 21.00  |  |

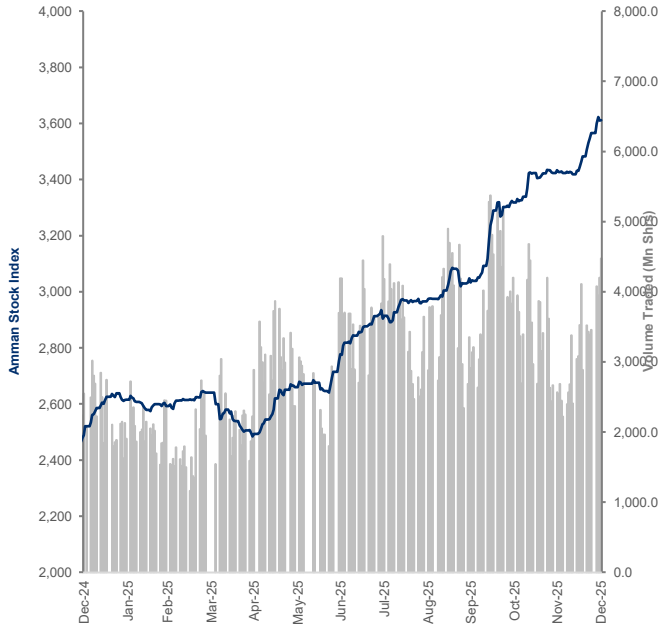
|   |                | Index Value      | MTM Point Change | Monthly % Change      | YTD-25 % Change       | FY-24 % Change               | December-2025            |                    |                   |  |  |
|---|----------------|------------------|------------------|-----------------------|-----------------------|------------------------------|--------------------------|--------------------|-------------------|--|--|
| <b>EGX 30 Index</b>   |                | <b>▲</b>         | <b>41,828.97</b> | <b>1,075.5</b>        | <b>2.6%</b>           | <b>40.6%</b>                 | <b>19.5%</b>             |                    |                   |  |  |
| Company Name  | Reuters Ticker | Last Price (EGP) | Monthly % Change | Market Cap ('000 EGP) | Market Cap ('000 USD) | Monthly Volume ('000 Shares) | Monthly Value ('000 EGP) | 52-Week High (EGP) | 52-Week Low (EGP) |  |  |
| ▲ Giza General Contracting                                  | GGCC.CA        | 0.61             | 5.94%            | 874,282               | 18,375                | 646,218                      | 394,335                  | 0.64               | 0.39              |  |  |
| ▼ Nasr Company for Civil Works                              | NCCW.CA        | 5.95             | (13.64%)         | 1,249,500             | 26,261                | 40,272                       | 258,413                  | 8.75               | 2.67              |  |  |
| ▲ Orascom Construction PLC                                  | ORAS.CA        | 478.00           | 1.70%            | 52,696,601            | 1,107,537             | 5,883                        | 2,852,835                | 513.00             | 251.50            |  |  |
| ▲ Wadi Kom Ombo Land Reclamation                            | WKOL.CA        | 331.91           | 45.07%           | 1,858,696             | 39,065                | 3,038                        | 917,353                  | 357.99             | 83.10             |  |  |
| <b>Contracting and Construction Eng</b>                     |                |                  | <b>4.0%</b>      | <b>70,745,287.40</b>  | <b>1,486,870</b>      | <b>3,037,418</b>             | <b>6,402,344</b>         |                    |                   |  |  |
| ▼ Alexandria Spinning & Weaving (SPINALEX)                  | SPIN.CA        | 9.86             | (6.89%)          | 3,556,708             | 74,752                | 5,549                        | 57,765                   | 11.70              | 7.56              |  |  |
| ▼ Arab Cotton Ginning                                       | ACGC.CA        | 7.91             | (1.74%)          | 2,094,694             | 44,025                | 21,340                       | 174,619                  | 10.38              | 7.50              |  |  |
| ▼ ARAB POLVARA SPINNING & WEAVING CO.                       | APSW.CA        | 9.44             | (14.95%)         | 884,401               | 18,588                | 7,667                        | 80,694                   | 11.65              | 7.40              |  |  |
| ▼ Dice Sport & Casual Wear                                  | DSCW.CA        | 1.73             | (9.90%)          | 4,636,343             | 97,443                | 579,502                      | 1,092,598                | 2.23               | 1.43              |  |  |
| ▼ El Nasr Clothes & Textiles (Kabo)                         | KABO.CA        | 6.34             | (7.04%)          | 3,580,159             | 75,245                | 56,882                       | 386,858                  | 7.30               | 2.81              |  |  |
| ▼ Golden Textiles & Clothes Wool                            | GTWL.CA        | 41.81            | (2.02%)          | 597,187               | 12,551                | 2,647                        | 118,240                  | 48.67              | 23.03             |  |  |
| ▼ Oriental Weavers  | ORWE.CA        | 22.79            | (4.64%)          | 15,157,795            | 318,575               | 39,712                       | 945,174                  | 27.50              | 19.66             |  |  |
| <b>Textiles and Durables</b>                                |                |                  | <b>(6.1%)</b>    | <b>30,507,287</b>     | <b>641,179</b>        | <b>713,300</b>               | <b>2,855,949</b>         |                    |                   |  |  |
| ▲ Arab Valves Company                                       | ARVA.CA        | 9.08             | 18.08%           | 680,481               | 14,302                | 27,061                       | 226,100                  | 10.10              | 3.55              |  |  |
| ▲ Arabian Cement Company                                    | ARCC.CA        | 51.80            | 11.54%           | 19,618,717            | 412,331               | 20,492                       | 1,055,126                | 60.40              | 14.02             |  |  |
| ▼ Ceramic & Porcelain                                       | PRCL.CA        | 13.57            | (9.35%)          | 683,465               | 14,365                | 12,535                       | 184,928                  | 16.94              | 8.84              |  |  |
| ▼ El Ezz Porcelain (Gemma)                                  | ECAP.CA        | 32.13            | (0.31%)          | 1,713,895             | 36,021                | 11,185                       | 374,414                  | 37.00              | 21.67             |  |  |
| ▼ Lecico Egypt  | LCSW.CA        | 25.79            | (6.52%)          | 2,063,200             | 43,363                | 14,963                       | 400,953                  | 34.84              | 21.00             |  |  |
| ▲ Misr Beni Suef Cement                                     | MWSC.CA        | 232.21           | 36.71%           | 12,776,735            | 268,532               | 3,558                        | 770,585                  | 276.48             | 52.37             |  |  |
| ▲ Misr Cement (Qena)  | MUQE.CA        | 137.80           | 47.36%           | 13,228,800            | 278,033               | 8,684                        | 1,057,965                | 154.99             | 20.62             |  |  |
| ▼ Rubex International for Plastic and Acrylic Manufacturing | RUBX.CA        | 10.07            | (6.85%)          | 579,830               | 12,186                | 6,611                        | 69,378                   | 13.48              | 6.31              |  |  |
| ▼ Sinai Cement  | SCEM.CA        | 61.55            | (7.39%)          | 16,053,008            | 337,390               | 21,387                       | 1,449,981                | 75.00              | 26.50             |  |  |
| ▼ South Valley Cement                                       | SVCE.CA        | 6.37             | (12.26%)         | 3,071,976             | 64,564                | 121,407                      | 856,319                  | 8.33               | 3.09              |  |  |
| ▼ The Arab Ceramic CO. - Ceramica Remas                     | CERA.CA        | 1.10             | (9.09%)          | 1,185,938             | 24,925                | 163,458                      | 185,490                  | 1.33               | 0.52              |  |  |
| <b>Building Materials</b>                                   |                |                  | <b>12.1%</b>     | <b>71,656,044</b>     | <b>1,506,012</b>      | <b>411,341</b>               | <b>6,631,240</b>         |                    |                   |  |  |
| ▲ El Ahram Co. For Printing And Packing                     | EPPK.CA        | 11.60            | 20.58%           | 96,512                | 2,028                 | 2,325                        | 24,249                   | 12.64              | 7.41              |  |  |
| = Middle East Glass Manufacturing                           | MEGM.CA        | 12.54            | 0.00%            | 785,355               | 16,506                | 0                            | 0                        | 12.54              | 12.54             |  |  |
| = Paper Middle East (Simo)                                  | SIMO.CA        | 9.21             | 0.00%            | 46,050                | 968                   | 0                            | 0                        | 9.21               | 9.21              |  |  |
| ▼ Rakta Paper Manufacturing                                 | RAKT.CA        | 23.17            | (7.84%)          | 695,100               | 14,609                | 248                          | 5,871                    | 35.95              | 17.65             |  |  |
| ▲ Universal For Paper and Packaging Materials (Unipack)     | UNIP.CA        | 0.26             | 2.80%            | 588,901               | 12,377                | 758,868                      | 190,922                  | 0.48               | 0.16              |  |  |
| <b>Paper and Packaging</b>                                  |                |                  | <b>(1.2%)</b>    | <b>2,211,918</b>      | <b>46,488</b>         | <b>761,441</b>               | <b>221,042</b>           |                    |                   |  |  |
| ▼ Alexandria National Company for Financial Investment      | ANFI.CA        | 57.00            | (8.65%)          | 297,825               | 6,260                 | 734                          | 45,824                   | 78.70              | 17.77             |  |  |
| ▲ Arab Moltaka Investments Co                               | AMIA.CA        | 4.22             | 1.93%            | 2,154,608             | 45,284                | 104,377                      | 461,304                  | 4.84               | 2.21              |  |  |
| ▲ Arabia Investments Holding                                | AIH.CA         | 0.37             | 23.49%           | 573,391               | 12,051                | 992,235                      | 341,126                  | 0.51               | 0.26              |  |  |
| ▲ Aspire Capital Holding For Financial Investments          | ASPI.CA        | 0.31             | 5.03%            | 626,000               | 13,157                | 1,030,412                    | 316,857                  | 0.34               | 0.24              |  |  |
| ▲ B Investments Holding                                     | BINV.CA        | 37.58            | 15.52%           | 8,206,074             | 172,469               | 13,521                       | 479,872                  | 40.00              | 21.10             |  |  |
| ▲ Belton Financial Holding                                  | BTFH.CA        | 3.18             | 6.71%            | 34,083,580            | 716,343               | 1,037,149                    | 3,075,729                | 3.79               | 1.95              |  |  |
| ▲ CI Capital Holding For Financial Investments              | CICH.CA        | 8.08             | 2.28%            | 8,080,000             | 169,819               | 8,753                        | 70,498                   | 8.42               | 5.43              |  |  |
| ▲ Citadel Capital - Common Shares                           | CCAP.CA        | 3.69             | 29.47%           | 16,918,741            | 355,585               | 2,353,540                    | 7,321,693                | 4.27               | 2.17              |  |  |
| = Citadel Capital - Preferred Shares                        | CCAPP.CA       | 5.00             | 0.00%            | 16,918,741            | 355,585               | 0                            | 0                        | 5.00               | 5.00              |  |  |
| ▼ Contact Financial Holding                                 | CNFF.CA        | 4.72             | (1.67%)          | 5,649,717             | 118,741               | 62,533                       | 313,341                  | 6.20               | 4.02              |  |  |
| = Delta Insurance   | DEIN.CA        | 11.38            | 0.00%            | 1,422,500             | 29,897                | 1                            | 15                       | 13.66              | 11.38             |  |  |
| ▼ Egyptian Financial Group-Hermes Holding Company           | HRHO.CA        | 26.70            | (5.15%)          | 38,338,343            | 805,766               | 107,480                      | 3,012,727                | 31.86              | 19.18             |  |  |
| ▼ El Ahli Investment and Development                        | AFDI.CA        | 33.46            | (7.42%)          | 602,280               | 12,658                | 3,995                        | 142,272                  | 39.08              | 23.90             |  |  |
| ▼ El Kahera El Watania Investment                           | KWIN.CA        | 66.40            | (4.67%)          | 697,200               | 14,653                | 766                          | 56,428                   | 109.00             | 22.52             |  |  |
| ▼ El Orouba Securities Brokerage                            | EOSB.CA        | 1.10             | (4.35%)          | 32,450                | 682                   | 1,709                        | 1,899                    | 1.20               | 0.98              |  |  |
| ▲ Grand Investment Capital                                  | GRCA.CA        | 28.55            | 16.91%           | 222,690               | 4,680                 | 4,423                        | 116,266                  | 29.70              | 8.51              |  |  |
| = International Company For Leasing (IncoLEASE)             | ICLE.CA        | 41.00            | 0.00%            | 820,000               | 17,234                | 0                            | 0                        | 49.20              | 40.00             |  |  |
| ▼ Mohandes Insurance  | MOIN.CA        | 28.45            | (8.90%)          | 5,690,000             | 119,588               | 1,372                        | 42,141                   | 33.77              | 14.18             |  |  |
| ▼ Naeem Holding   | NAHO.CA        | 0.12             | (9.38%)          | 1,934,037             | 40,648                | 1,355                        | 162                      | 0.15               | 0.11              |  |  |
| ▲ ODIN Investments  | ODIN.CA        | 1.94             | 6.01%            | 1,164,000             | 24,464                | 133,355                      | 262,586                  | 2.21               | 1.32              |  |  |
| ▼ Orascom Financial Holding                                 | OFH.CA         | 0.56             | (14.59%)         | 2,624,944             | 55,169                | 682,524                      | 404,948                  | 0.82               | 0.35              |  |  |

|  |                | Index Value      | MTM Point Change | Monthly % Change      | YTD-25 % Change       | FY-24 % Change               | December-2025            |                    |                   |  |  |
|--|----------------|------------------|------------------|-----------------------|-----------------------|------------------------------|--------------------------|--------------------|-------------------|--|--|
| <b>EGX 30 Index</b>                      |                | <b>▲</b>         | <b>41,828.97</b> | <b>1,075.5</b>        | <b>2.6%</b>           | <b>40.6%</b>                 | <b>19.5%</b>             |                    |                   |  |  |
| Company Name                             | Reuters Ticker | Last Price (EGP) | Monthly % Change | Market Cap ('000 EGP) | Market Cap ('000 USD) | Monthly Volume ('000 Shares) | Monthly Value ('000 EGP) | 52-Week High (EGP) | 52-Week Low (EGP) |  |  |
| ▼ Osool ESB Securities Brokerage         | EBSC.CA        | 1.56             | (11.36%)         | 815,355               | 17,137                | 14,548                       | 24,733                   | 1.87               | 0.70              |  |  |
| ▼ Prime Holding                          | PRMH.CA        | 1.27             | (1.55%)          | 444,500               | 9,342                 | 154,896                      | 214,054                  | 1.50               | 0.60              |  |  |
| ▼ Raya Holding For Financial Investments | RAYA.CA        | 2.78             | (3.81%)          | 11,902,008            | 250,147               | 336,066                      | 974,471                  | 3.60               | 2.20              |  |  |
| ▲ Saudi Egyptian Investment & Finance    | SEIG.CA        | 182.84           | 1.02%            | 570,103               | 11,982                | 1,128                        | 222,548                  | 214.00             | 52.10             |  |  |
| <b>Non-bank Financial Services</b>       |                |                  | <b>15.1%</b>     | <b>162,389,085</b>    | <b>3,412,970</b>      | <b>7,091,314</b>             | <b>18,081,701</b>        |                    |                   |  |  |
|  |                | <b>2.6%</b>      |                  | <b>2,627,831</b>      | <b>134,019</b>        | <b>56,894,832</b>            | <b>137,365,154</b>       |                    |                   |  |  |

Amman Stock Exchange Monthly Databank

December-2025

Index Performance relative to Volume



Sector Returns

|   | Market Cap.<br>(JOD Mn) | MTD<br>% Chg | YTD-25<br>% Chg |
|---|-------------------------|--------------|-----------------|
|   | 27,120.1                | 2.8%         | 45.6%           |
| <b>Banking</b>                          | <b>10,874.7</b>         | <b>1.7%</b>  | <b>42.0%</b>    |
| <b>Insurance</b>                        | <b>368.3</b>            | <b>1.6%</b>  | <b>29.6%</b>    |
| <b>Diversified Financial Services</b>   | <b>252.8</b>            | <b>1.8%</b>  | <b>(0.2%)</b>   |
| <b>Real Estate</b>                      | <b>391.8</b>            | <b>4.1%</b>  | <b>30.5%</b>    |
| <b>Health Care Services</b>             | <b>55.9</b>             | <b>11.1%</b> | <b>8.5%</b>     |
| <b>Educational Services</b>             | <b>342.8</b>            | <b>7.2%</b>  | <b>22.8%</b>    |
| <b>Hotels and Tourism</b>               | <b>267.2</b>            | <b>2.1%</b>  | <b>6.3%</b>     |
| <b>Transportation</b>                   | <b>151.9</b>            | <b>13.1%</b> | <b>79.8%</b>    |
| <b>Utilities and Energy</b>             | <b>1,897.6</b>          | <b>4.6%</b>  | <b>26.2%</b>    |
| <b>Commercial Services</b>              | <b>297.3</b>            | <b>2.0%</b>  | <b>4.1%</b>     |
| <b>Chemical Industries</b>              | <b>65.4</b>             | <b>3.0%</b>  | <b>13.6%</b>    |
| <b>Food and Beverages</b>               | <b>208.5</b>            | <b>0.7%</b>  | <b>(4.4%)</b>   |
| <b>Mining and Extraction Industries</b> | <b>11,755.4</b>         | <b>3.5%</b>  | <b>62.3%</b>    |
| <b>Engineering and Construction</b>     | <b>100.2</b>            | <b>5.8%</b>  | <b>(8.5%)</b>   |
| <b>Electrical Industries</b>            | <b>44.5</b>             | <b>5.8%</b>  | <b>119.0%</b>   |
| <b>Textiles, Leather and Clothing</b>   | <b>43.1</b>             | <b>1.1%</b>  | <b>42.1%</b>    |

Monthly Top Movers and Most Active Stocks

| Best Return Performers                 | Price<br>(JOD) | Monthly<br>% Chg |
|--|----------------|------------------|
| <b>SALAM INTL TRANSPORT &amp; TRAD</b> | <b>1.49</b>    | <b>53.6%</b>     |
| <b>FIRST INSURANCE</b>                 | <b>1.12</b>    | <b>34.9%</b>     |
| <b>IBN AL-HAYTHAM HOSPITAL PLC</b>     | <b>0.95</b>    | <b>33.8%</b>     |
| <b>NATIONAL INSURANCE CO</b>           | <b>1.95</b>    | <b>30.0%</b>     |
| <b>REAL ESTATE &amp; INVESTME/THE</b>  | <b>1.30</b>    | <b>30.0%</b>     |

| Worst Return Performers             | Price<br>(JOD) | Monthly<br>% Chg |
|-------------------------------------|----------------|------------------|
| <b>ARAB JORDANIAN INSURANCE GRP</b> | <b>0.35</b>    | <b>(22.2%)</b>   |
| <b>UNITED FINANCIAL INVESTMENTS</b> | <b>0.92</b>    | <b>(21.4%)</b>   |
| <b>ARABIAN AVIATION INVESTMENT</b>  | <b>0.04</b>    | <b>(20.0%)</b>   |
| <b>JORDAN DECAPOLIS PROPERTIES</b>  | <b>0.47</b>    | <b>(19.0%)</b>   |
| <b>SABA'EK INVESTMENT</b>           | <b>0.63</b>    | <b>(17.1%)</b>   |

| Most Active Stocks By Volume            | Price<br>(JOD) | Monthly<br>Volume<br>('000 Shrs) |
|---|----------------|----------------------------------|
| <b>JORDAN TELECOM</b>                   | <b>3.12</b>    | <b>7,569</b>                     |
| <b>AL-TAJAMOAT FOR TOURISTIC P</b>      | <b>0.76</b>    | <b>6,334</b>                     |
| <b>CAPITAL BANK OF JORDAN</b>           | <b>3.14</b>    | <b>6,085</b>                     |
| <b>DEERA INVESTMENT &amp; REAL ESTA</b> | <b>0.55</b>    | <b>4,240</b>                     |
| <b>READY MIX CONCRETE &amp; CONSTR</b>  | <b>1.27</b>    | <b>3,638</b>                     |

Trading Indicators

| Market Return              | Closing<br>Value | Monthly<br>Chg | Monthly<br>% Chg | YTD-25<br>% Chg | FY-24<br>% Chg |
|----------------------------|------------------|----------------|------------------|-----------------|----------------|
| <b>ASE 30 Index</b>        | <b>3,611.62</b>  | <b>177.9</b>   | <b>5.2%</b>      | <b>45.1%</b>    | <b>2.4%</b>    |
| <b>Market Cap (JOD Mn)</b> | <b>27,120.11</b> | <b>751.5</b>   | <b>2.8%</b>      | <b>45.6%</b>    | <b>4.0%</b>    |

| Trading Indicators           | Monthly<br>Value | Monthly<br>Chg | Monthly<br>% Chg | Average Daily<br>YTD-25 | FY-24      |
|------------------------------|------------------|----------------|------------------|-------------------------|------------|
| <b>Volume (Mn Shares)</b>    | <b>99.2</b>      | <b>0.9</b>     | <b>0.9%</b>      | <b>2.8</b>              | <b>1.6</b> |
| <b>Value Traded (JOD Mn)</b> | <b>186.4</b>     | <b>(16.3)</b>  | <b>(8.0%)</b>    | <b>5.7</b>              | <b>1.9</b> |
| <b>No. of Trades</b>         | <b>70,476</b>    | <b>(1,560)</b> | <b>(2.2%)</b>    | <b>2,012</b>            | <b>940</b> |

| Market Breadth | ▲          | ▼         | ▬         |
|----------------|------------|-----------|-----------|
|                | <b>100</b> | <b>36</b> | <b>25</b> |

| Most Active Stocks By Value   | Price<br>(JOD) | Monthly<br>% Chg | Monthly<br>Value<br>(JOD Mn) |
|-------------------------------|----------------|------------------|------------------------------|
| <b>JORDAN TELECOM</b>         | <b>3.12</b>    | <b>0.65%</b>     | <b>23.49</b>                 |
| <b>ARAB BANK PLC</b>          | <b>6.85</b>    | <b>(1.72%)</b>   | <b>22.08</b>                 |
| <b>JORDAN PHOSPHATE MINES</b> | <b>23.69</b>   | <b>0.51%</b>     | <b>18.74</b>                 |
| <b>CAPITAL BANK OF JORDAN</b> | <b>3.14</b>    | <b>1.62%</b>     | <b>18.58</b>                 |
| <b>JORDAN ISLAMIC BANK</b>    | <b>4.60</b>    | <b>1.77%</b>     | <b>14.06</b>                 |

Source: Bloomberg, Kamco Invest Research

|                                |                | Index Value       | MTM Point Change | Monthly % Change     | YTD-25 % Change       | FY-24 % Change          | December-2025      |                    |                   |
|--------------------------------|----------------|-------------------|------------------|----------------------|-----------------------|-------------------------|--------------------|--------------------|-------------------|
| <b>ASE General Index</b>       |                | <b>▲ 3,611.62</b> | <b>177.9</b>     | <b>5.2%</b>          | <b>45.1%</b>          | <b>2.4%</b>             |                    |                    |                   |
| Company Name                   | Reuters Ticker | Closing Price(JD) | Monthly % Change | Market Cap ('000 JD) | Market Cap ('000 USD) | Monthly Volume (Shares) | Monthly Value (JD) | 52 Weeks High (JD) | 52 Weeks Low (JD) |
| ▲ JORDAN ISLAMIC BANK          | JOIB.AM        | 4.60              | 1.77%            | 920,007              | 1,298,162             | 3,118                   | 14,062             | 4.62               | 4.00              |
| ▲ JORDAN KUWAIT BANK           | JOKB.AM        | 3.45              | 6.48%            | 517,500              | 730,210               | 684                     | 2,292              | 3.50               | 2.55              |
| ▼ JORDAN COMMERCIAL BANK       | JCBK.AM        | 1.22              | (3.17%)          | 146,400              | 206,575               | 45                      | 57                 | 1.32               | 0.94              |
| ▲ HOUSING BANK FOR TRADE AND F | THBK.AM        | 4.43              | 1.84%            | 1,395,450            | 1,969,028             | 121                     | 526                | 4.45               | 3.33              |
| ▲ ARAB JORDAN INVESTMENT BANK  | AJIB.AM        | 1.61              | 5.92%            | 241,500              | 340,765               | 567                     | 900                | 1.73               | 1.23              |
| ▲ JORDAN DUBAI ISLAMIC BANK    | SIBK.AM        | 2.96              | 0.68%            | 370,000              | 522,083               | 290                     | 840                | 3.09               | 1.49              |
| ▲ BANK AL ETIHAD               | UBSI.AM        | 2.97              | 19.76%           | 594,000              | 838,154               | 2,423                   | 6,792              | 0.00               | 0.00              |
| ▲ ARAB BANKING CORP/JORDAN     | ABCO.AM        | 0.93              | 25.68%           | 102,300              | 144,349               | 1,165                   | 1,009              | 0.98               | 0.59              |
| = INVEST BANK CO               | INVB.AM        | 1.80              | 0.00%            | 225,000              | 317,483               | 0                       | 0                  | 1.91               | 1.45              |
| ▲ JORDAN ISLAMIC BANK          | JOIB.AM        | 4.60              | 1.77%            | 920,007              | 1,298,162             | 3,118                   | 14,062             | 4.62               | 4.00              |
| ▲ JORDAN KUWAIT BANK           | JOKB.AM        | 3.45              | 6.48%            | 517,500              | 730,210               | 684                     | 2,292              | 3.50               | 2.55              |
| ▼ JORDAN COMMERCIAL BANK       | JCBK.AM        | 1.22              | (3.17%)          | 146,400              | 206,575               | 45                      | 57                 | 1.32               | 0.94              |
| ▲ HOUSING BANK FOR TRADE AND F | THBK.AM        | 4.43              | 1.84%            | 1,395,450            | 1,969,028             | 121                     | 526                | 4.45               | 3.33              |
| ▲ ARAB JORDAN INVESTMENT BANK  | AJIB.AM        | 1.61              | 5.92%            | 241,500              | 340,765               | 567                     | 900                | 1.73               | 1.23              |
| ▲ SAFWA ISLAMIC BANK           | SIBK.AM        | 2.96              | 0.68%            | 370,000              | 522,083               | 290                     | 840                | 3.09               | 1.49              |
| ▲ BANK AL ETIHAD               | UBSI.AM        | 2.97              | 19.76%           | 594,000              | 838,154               | 2,423                   | 6,792              | 0.00               | 0.00              |
| ▲ ARAB BANKING CORP/JORDAN     | ABCO.AM        | 0.93              | 25.68%           | 102,300              | 144,349               | 1,165                   | 1,009              | 0.98               | 0.59              |
| = INVEST BANK CO               | INVB.AM        | 1.80              | 0.00%            | 225,000              | 317,483               | 0                       | 0                  | 1.91               | 1.45              |
| ▲ CAPITAL BANK OF JORDAN       | CAPL.AM        | 3.14              | 1.62%            | 825,937              | 1,165,425             | 6,085                   | 18,579             | 3.14               | 1.80              |
| ▲ CAIRO AMMAN BANK             | CABK.AM        | 1.55              | 1.31%            | 310,130              | 437,604               | 2,122                   | 3,234              | 1.64               | 0.98              |
| = BANK OF JORDAN               | BOJX.AM        | 2.66              | 0.00%            | 532,000              | 750,670               | 543                     | 1,434              | 2.71               | 2.03              |
| ▲ JORDAN AHLI BANK             | AHLI.AM        | 1.52              | 12.59%           | 304,996              | 430,359               | 2,295                   | 3,275              | 1.55               | 0.95              |
| ▼ ARAB BANK PLC                | ARBK.AM        | 6.85              | (1.72%)          | 4,389,480            | 6,193,707             | 3,214                   | 22,081             | 7.35               | 4.29              |
| ▲ <b>Banking</b>               |                |                   | <b>1.7%</b>      | <b>15,386,857</b>    | <b>21,711,383</b>     | <b>31,084</b>           | <b>101,557</b>     |                    |                   |
| ▲ MIDDLE EAST INSURANCE        | MEIN.AM        | 1.47              | 5.00%            | 32,414               | 45,737                | 0                       | 0                  | 1.47               | 1.05              |
| ▼ AL-NISR AL-ARABI INSURANCE   | AIN.AM         | 3.51              | (6.15%)          | 35,100               | 49,527                | 0                       | 1                  | 5.00               | 2.75              |
| ▼ JORDAN INSURANCE CO PLC      | JOIN.AM        | 1.16              | (8.66%)          | 34,800               | 49,104                | 10                      | 12                 | 1.55               | 0.98              |
| ▲ ARABIA INSURANCE COMPANY JOR | AICJ.AM        | 1.44              | 8.27%            | 11,520               | 16,255                | 51                      | 68                 | 1.44               | 0.92              |
| ▲ DELTA INSURANCE              | DICL.AM        | 0.83              | 1.22%            | 7,238                | 10,213                | 356                     | 296                | 0.84               | 0.76              |
| ▼ JERUSALEM INSURANCE          | JERY.AM        | 1.70              | (2.86%)          | 44,953               | 65,838                | 0                       | 0                  | 1.87               | 0.69              |
| ▼ UNITED INSURANCE             | UNIN.AM        | 1.13              | (7.38%)          | 18,080               | 25,512                | 1                       | 1                  | 1.31               | 1.07              |
| ▼ JORDAN FRENCH INSURANCE      | JOFR.AM        | 0.60              | (1.64%)          | 5,460                | 7,704                 | 13                      | 8                  | 0.70               | 0.57              |
| = AL-MANARA ISLAMIC INSURANCE  | MIIC.AM        | 0.36              | 0.00%            | 2,016                | 2,845                 | 249                     | 87                 | 0.43               | 0.27              |
| ▲ ARAB ORIENT INSURANCE CO     | AOIC.AM        | 3.13              | 4.33%            | 70,098               | 98,911                | 2                       | 6                  | 0.00               | 0.00              |
| ▲ NATIONAL INSURANCE CO        | NAAI.AM        | 1.95              | 30.00%           | 17,160               | 24,213                | 2                       | 4                  | 1.95               | 0.93              |
| ▲ JORDAN INTL INSURANCE        | JJIC.AM        | 0.39              | 8.33%            | 7,079                | 9,988                 | 3                       | 1                  | 0.52               | 0.33              |
| ▼ EURO ARAB INSURANCE GROUP    | AMMI.AM        | 1.23              | (4.65%)          | 12,507               | 17,647                | 0                       | 0                  | 1.50               | 0.65              |
| ▼ ISLAMIC INSURANCE CO         | TIIC.AM        | 2.00              | (6.98%)          | 33,000               | 46,564                | 25                      | 49                 | 2.18               | 1.60              |
| ▼ ARAB JORDANIAN INSURANCE GRP | ARGR.AM        | 0.35              | (22.22%)         | 3,325                | 4,692                 | 3                       | 1                  | 1.00               | 0.35              |
| ▲ FIRST INSURANCE              | FINS.AM        | 1.12              | 34.94%           | 31,360               | 44,250                | 1,224                   | 1,210              | 1.13               | 0.69              |
| ▲ <b>Insurance</b>             |                |                   | <b>1.6%</b>      | <b>368,308</b>       | <b>522,104</b>        | <b>1,969</b>            | <b>1,751</b>       |                    |                   |
| ▲ NATL PORTFOLIO SECURITIES    | MHFZ.AM        | 1.19              | 29.35%           | 5,058                | 7,136                 | 127                     | 137                | 1.21               | 0.59              |
| = JORDAN INVESTMENT TRUST      | JOIT.AM        | 0.76              | 0.00%            | 20,714               | 29,228                | 5                       | 4                  | 0.89               | 0.70              |
| ▼ ALDAMAN FOR INVESTMENT P.L.C | DMAN.AM        | 1.90              | (7.77%)          | 19,000               | 26,810                | 0                       | 0                  | 2.16               | 0.80              |
| = JORDAN LOAN GUARANTEE        | JLGC.AM        | 1.00              | 0.00%            | 29,080               | 41,033                | 4                       | 4                  | 1.00               | 1.00              |
| = ARAB EAST INVESTMENT         | AEIV.AM        | 0.87              | 0.00%            | 40,890               | 57,697                | 105                     | 90                 | 1.14               | 0.85              |
| ▼ UNITED FINANCIAL INVESTMENTS | UCFI.AM        | 0.92              | (21.37%)         | 7,360                | 10,385                | 3                       | 3                  | 2.16               | 0.92              |
| = CENTURY INVESTMENT GROUP     | CEIG.AM        | 0.48              | 0.00%            | 4,800                | 6,773                 | 829                     | 390                | 0.57               | 0.17              |

|                          |                               | Index Value       | MTM Point Change | Monthly % Change     | YTD-25 % Change       | FY-24 % Change          | December-2025      |                    |                   |      |
|--------------------------|-------------------------------|-------------------|------------------|----------------------|-----------------------|-------------------------|--------------------|--------------------|-------------------|------|
| <b>ASE General Index</b> |                               | ▲ <b>3,611.62</b> | <b>177.9</b>     | <b>5.2%</b>          | <b>45.1%</b>          | <b>2.4%</b>             |                    |                    |                   |      |
| Company Name             | Reuters Ticker                | Closing Price(JD) | Monthly % Change | Market Cap ('000 JD) | Market Cap ('000 USD) | Monthly Volume (Shares) | Monthly Value (JD) | 52 Weeks High (JD) | 52 Weeks Low (JD) |      |
| =                        | JORDAN MORTGAGE REFINANCING   | JMRC.AM           | 1.11             | 0.00%                | 13,875                | 19,578                  | 0                  | 0                  | 1.20              | 1.11 |
| ▲                        | AL AMAL FINANCIAL INVESTMENT  | AMAL.AM           | 0.99             | 7.61%                | 14,850                | 20,954                  | 13                 | 12                 | 1.00              | 0.84 |
| ▼                        | AL BILAD SECURITIES & INVEST  | BLAD.AM           | 0.33             | (2.94%)              | 1,650                 | 2,328                   | 1                  | 0                  | 0.50              | 0.27 |
| ▼                        | JORDANIAN MANAGEMENT & CONSU  | JOMC.AM           | 2.04             | (1.92%)              | 5,100                 | 7,196                   | 1                  | 3                  | 2.08              | 1.53 |
| ▲                        | FUTURE ARAB INVESTMENT CO     | FUTR.AM           | 0.66             | 1.54%                | 13,200                | 18,626                  | 787                | 513                | 0.82              | 0.48 |
| ▼                        | BABELON INVESTMENTS CO PLC    | SALM.AM           | 1.41             | (1.40%)              | 2,820                 | 3,979                   | 31                 | 42                 | 1.50              | 0.81 |
| =                        | KAFAA FOR FINANCIAL & ECONOM  | KAFA.AM           | 0.37             | 0.00%                | 1,480                 | 2,088                   | 47                 | 17                 | 0.41              | 0.33 |
| ▲                        | TUHAMA FOR FINANCIAL INVESTM  | THMA.AM           | 0.42             | 5.00%                | 1,361                 | 1,920                   | 247                | 99                 | 2.37              | 0.38 |
| ▲                        | FIRST JORDAN INVESTMENT CO    | FRST.AM           | 0.30             | 7.14%                | 22,500                | 31,748                  | 70                 | 20                 | 0.35              | 0.26 |
| ▲                        | DARAT JORDAN                  | DARA.AM           | 0.74             | 1.37%                | 7,585                 | 10,703                  | 431                | 314                | 0.76              | 0.45 |
| ▼                        | SABA'EK INVESTMENT            | SABK.AM           | 0.63             | (17.11%)             | 3,759                 | 5,305                   | 121                | 79                 | 0.79              | 0.44 |
| ▼                        | DAR AL AMAN FOR ISLAMIC FINA  | DAIF.AM           | 0.45             | (2.17%)              | 2,813                 | 3,969                   | 171                | 75                 | 0.68              | 0.27 |
| =                        | RUMM FINANCIAL BROKERAGE      | RUMI.AM           | 0.40             | 0.00%                | 1,136                 | 1,603                   | 677                | 268                | 0.72              | 0.22 |
| ▲                        | <b>Diversified Financials</b> |                   |                  | <b>1.8%</b>          | <b>252,817</b>        | <b>356,733</b>          | <b>7,229</b>       | <b>2,686</b>       |                   |      |
| ▼                        | JORDAN DECAPOLIS PROPERTIES   | JDPC.AM           | 0.47             | (18.97%)             | 22,075                | 31,148                  | 737                | 394                | 0.69              | 0.24 |
| ▲                        | AL-TAJAMOAT FOR TOURISTIC P   | TAJM.AM           | 0.76             | 11.76%               | 70,680                | 99,732                  | 6,334              | 4,584              | 0.79              | 0.52 |
| =                        | AL-TAJAMOAT FOR CATERING HS   | JNTH.AM           | 0.68             | 0.00%                | 6,800                 | 9,595                   | 653                | 445                | 0.81              | 0.57 |
| ▲                        | SPECIALIZED INVESTMENT COMPO  | SPIC.AM           | 1.50             | 9.49%                | 12,150                | 17,144                  | 1,072              | 1,597              | 1.60              | 0.76 |
| ▼                        | SPECIALIZED JORDANIAN INVEST  | SUC.AM            | 1.07             | (13.01%)             | 1,541                 | 2,174                   | 37                 | 42                 | 1.50              | 0.95 |
| ▼                        | REAL ESTATE DEVELOPMENT       | REDV.AM           | 0.71             | (2.74%)              | 35,234                | 49,717                  | 1,035              | 732                | 0.81              | 0.44 |
| ▲                        | REAL ESTATE & INVESTME/THE    | AQAR.AM           | 1.30             | 30.00%               | 7,800                 | 11,006                  | 78                 | 95                 | 1.34              | 0.57 |
| ▲                        | JORDANIAN REAL ESTATE FOR DE  | JRCD.AM           | 0.66             | 10.00%               | 22,770                | 32,129                  | 1,348              | 876                | 0.72              | 0.51 |
| ▼                        | AMAD INVESTMENT & REAL ESTAT  | AMAD.AM           | 2.42             | (1.63%)              | 14,520                | 20,488                  | 24                 | 56                 | 2.60              | 0.82 |
| ▲                        | IHDATHIAT REAL ESTATE CO      | IHCO.AM           | 0.56             | 1.82%                | 1,620                 | 2,285                   | 54                 | 30                 | 0.78              | 0.42 |
| ▲                        | ARAB PHOENIX HOLDINGS         | PHNX.AM           | 0.54             | 10.20%               | 56,422                | 79,614                  | 3,540              | 1,860              | 0.69              | 0.30 |
| ▼                        | METHAQ REAL ESTATE INVESTMEN  | MEET.AM           | 2.78             | (4.47%)              | 26,410                | 37,265                  | 111                | 295                | 3.09              | 2.64 |
| ▲                        | CONTEMPORARY FOR HOUSING PRO  | COHO.AM           | 0.94             | 8.05%                | 5,640                 | 7,958                   | 9                  | 8                  | 0.97              | 0.70 |
| ▲                        | NOOR CAPITAL MARKETS FOR DIV  | NCMD.AM           | 1.68             | 15.86%               | 1,680                 | 2,371                   | 22                 | 33                 | 1.85              | 1.38 |
| =                        | HIGH PERFORMANCE REAL ESTAT   | HIPR.AM           | 0.26             | 0.00%                | 3,120                 | 4,402                   | 70                 | 18                 | 0.31              | 0.25 |
| ▲                        | ARAB INVESTORS UNION FOR REA  | UNAI.AM           | 0.43             | 4.88%                | 1,290                 | 1,820                   | 282                | 118                | 0.49              | 0.31 |
| ▲                        | JORDAN INTERNATIONAL INVESTM  | JIIG.AM           | 0.39             | 2.63%                | 3,900                 | 5,503                   | 54                 | 22                 | 0.74              | 0.35 |
| ▲                        | DEERA INVESTMENT & REAL ESTA  | DERA.AM           | 0.55             | 17.02%               | 22,000                | 31,043                  | 4,240              | 2,284              | 0.55              | 0.33 |
| ▼                        | AL-TAHDITH FOR REAL ESTATE    | THDI.AM           | 0.79             | (1.25%)              | 1,817                 | 2,564                   | 76                 | 61                 | 0.95              | 0.65 |
| ▲                        | PROFESSIONAL FOR REAL ESTAT   | PROF.AM           | 0.78             | 2.63%                | 21,122                | 29,804                  | 2,313              | 1,799              | 0.81              | 0.42 |
| ▲                        | SHIRA REAL ESTATE DEVELOPMEN  | SHRA.AM           | 0.44             | 12.82%               | 6,836                 | 9,646                   | 1,742              | 748                | 0.47              | 0.30 |
| ▲                        | JORDAN MASAKEN FOR LAND & IN  | MSKN.AM           | 0.86             | 3.61%                | 6,819                 | 9,622                   | 9                  | 8                  | 1.35              | 0.79 |
| ▼                        | AMMOUN INTERNATIONAL FOR INV  | AMON.AM           | 0.50             | (3.85%)              | 3,090                 | 4,360                   | 132                | 66                 | 0.66              | 0.38 |
| ▲                        | AL ENTKAEYA FOR INVESTMENT    | ENTK.AM           | 0.37             | 5.71%                | 1,823                 | 2,572                   | 84                 | 30                 | 0.56              | 0.34 |
| ▼                        | ARAB CO FOR INVESTMENT PROJE  | APCT.AM           | 1.21             | (3.97%)              | 4,298                 | 6,065                   | 42                 | 50                 | 1.73              | 0.90 |
| =                        | COMPREHENSIVE LAND DEVELOPME  | ATTA.AM           | 0.72             | 0.00%                | 5,196                 | 7,332                   | 32                 | 22                 | 0.00              | 0.00 |
| ▲                        | AD-DULAYL INDUSTRIAL PARK CO  | IDMC.AM           | 1.13             | 0.89%                | 25,175                | 35,523                  | 877                | 998                | 1.35              | 0.59 |
| ▲                        | <b>Real Estate</b>            |                   |                  | <b>4.1%</b>          | <b>391,827</b>        | <b>552,882</b>          | <b>25,337</b>      | <b>17,362</b>      |                   |      |
| ▲                        | CONSULTING & INVESTMENT GROU  | CICO.AM           | 1.85             | 2.21%                | 36,908                | 52,078                  | 30                 | 57                 | 1.92              | 1.64 |
| ▲                        | IBN AL-HAYTHAM HOSPITAL PLC   | IBNH.AM           | 0.95             | 33.80%               | 19,000                | 26,810                  | 60                 | 52                 | 0.97              | 0.62 |
| ▲                        | <b>Health Care Services</b>   |                   |                  | <b>11.1%</b>         | <b>55,908</b>         | <b>78,887</b>           | <b>90</b>          | <b>109</b>         |                   |      |
| ▲                        | ZARKA EDUCATION & INVESTMENT  | ZEIC.AM           | 3.40             | 1.80%                | 58,905                | 83,117                  | 14                 | 48                 | 3.60              | 2.80 |
| ▲                        | ARAB INTERNATIONAL CO FOR IN  | AIEI.AM           | 3.10             | 14.81%               | 125,550               | 177,155                 | 72                 | 208                | 3.10              | 2.23 |
| ▲                        | AL-ISRA FOR EDUCATION & INV   | AIFE.AM           | 3.92             | 3.16%                | 58,800                | 82,969                  | 0                  | 1                  | 3.94              | 3.65 |
| ▲                        | PETRA EDUCATION               | PEDC.AM           | 4.00             | 6.67%                | 64,000                | 90,306                  | 25                 | 95                 | 4.08              | 3.01 |

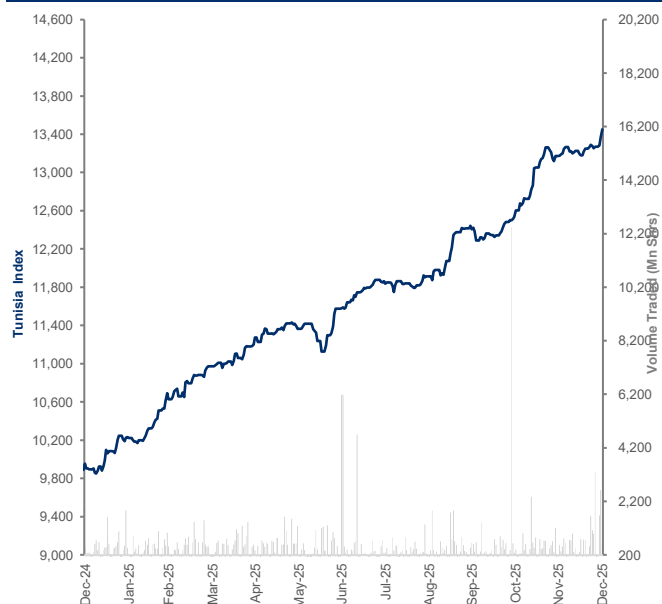
|                                |                | Index Value       | MTM Point Change | Monthly % Change     | YTD-25 % Change       | FY-24 % Change          | December-2025      |                    |                   |
|--------------------------------|----------------|-------------------|------------------|----------------------|-----------------------|-------------------------|--------------------|--------------------|-------------------|
| <b>ASE General Index</b>       |                | ▲ <b>3,611.62</b> | <b>177.9</b>     | <b>5.2%</b>          | <b>45.1%</b>          | <b>2.4%</b>             |                    |                    |                   |
| Company Name                   | Reuters Ticker | Closing Price(JD) | Monthly % Change | Market Cap ('000 JD) | Market Cap ('000 USD) | Monthly Volume (Shares) | Monthly Value (JD) | 52 Weeks High (JD) | 52 Weeks Low (JD) |
| = PHILADELPHIA INTL EDUCATION  | PIEC.AM        | 2.37              | 0.00%            | 35,550               | 50,162                | 36                      | 86                 | 2.40               | 1.75              |
| <b>Educational Services</b>    |                |                   | <b>7.2%</b>      | <b>342,805</b>       | <b>483,710</b>        | <b>148</b>              | <b>438</b>         |                    |                   |
| ▼ JORDAN HOTEL & TOURISM       | JOHT.AM        | 1.75              | (0.57%)          | 17,500               | 24,693                | 0                       | 0                  | 1.77               | 1.55              |
| ▲ ARAB INTERNATIONAL HOTELS    | AIHO.AM        | 0.78              | 2.63%            | 24,960               | 35,219                | 6                       | 4                  | 0.84               | 0.70              |
| ▲ MEDITERRANEAN TOURISM        | MDTR.AM        | 1.92              | 6.08%            | 86,400               | 121,913               | 26                      | 48                 | 1.99               | 1.33              |
| ▼ ZARA INVESTMENTS             | ZARA.AM        | 0.52              | (5.45%)          | 78,000               | 110,061               | 485                     | 242                | 0.59               | 0.43              |
| ▲ AL-SHARQ INVESTMENT PROJECTS | AIPC.AM        | 2.00              | 8.11%            | 32,000               | 45,153                | 3                       | 6                  | 2.04               | 1.28              |
| ▲ AL-DAWLIYA HOTELS & MALLS    | MALL.AM        | 0.48              | 11.63%           | 20,736               | 29,259                | 793                     | 341                | 0.49               | 0.37              |
| ▼ AL-RAKAEZ INVESTMENT CO      | RICS.AM        | 0.47              | (2.08%)          | 5,170                | 7,295                 | 28                      | 13                 | 0.51               | 0.34              |
| = SURA DEVELOPMENT AND INVESTM | SURA.AM        | 0.76              | 0.00%            | 2,418                | 3,413                 | 0                       | 0                  | 0.84               | 0.73              |
| <b>Hotels and Tourism</b>      |                |                   | <b>2.1%</b>      | <b>267,184</b>       | <b>377,006</b>        | <b>1,340</b>            | <b>654</b>         |                    |                   |
| ▲ JORDAN NATL SHIPPING LINES   | SHIP.AM        | 3.49              | 5.44%            | 52,350               | 73,868                | 14                      | 46                 | 3.49               | 2.12              |
| ▲ SALAM INTL TRANSPORT & TRAD  | SITT.AM        | 1.49              | 53.61%           | 26,820               | 37,844                | 96                      | 113                | 1.50               | 0.80              |
| ▲ JORDAN EXPRESS TOURISM TRANS | JETT.AM        | 2.10              | 16.02%           | 22,680               | 32,002                | 71                      | 139                | 2.15               | 1.19              |
| ▼ JORDAN INVESTMENT & TRANSPOR | ALFA.AM        | 1.20              | (1.64%)          | 6,000                | 8,466                 | 1                       | 1                  | 1.26               | 1.10              |
| ▲ MASAFAT FOR SPECIALIZED TRAN | MSFT.AM        | 0.84              | 6.33%            | 15,540               | 21,928                | 1,376                   | 1,118              | 0.86               | 0.55              |
| <b>Transportation</b>          |                |                   | <b>13.1%</b>     | <b>151,890</b>       | <b>214,322</b>        | <b>2,149</b>            | <b>1,889</b>       |                    |                   |
| ▲ JORDAN TELECOM               | JTEL.AM        | 3.12              | 0.65%            | 585,000              | 825,455               | 7,569                   | 23,495             | 3.16               | 2.84              |
| ▲ AL FARIS NATIONAL COMP FOR I | CEBC.AM        | 0.48              | 2.13%            | 7,680                | 10,837                | 65                      | 30                 | 0.53               | 0.44              |
| ▲ JORDANIAN ELECTRIC POWER     | JOEP.AM        | 3.68              | 12.88%           | 355,410              | 501,496               | 1,786                   | 6,239              | 3.87               | 2.09              |
| ▲ IRBID DISTRICT ELECTRICITY   | IREL.AM        | 6.51              | 3.33%            | 93,510               | 131,945               | 15                      | 97                 | 6.66               | 4.05              |
| ▲ AFAQ FOR ENERGY CO PLC       | MANE.AM        | 2.30              | 7.48%            | 253,000              | 356,992               | 2,653                   | 5,822              | 2.35               | 1.52              |
| = NATIONAL PETROLEUM CO        | NAPT.AM        | 1.00              | 0.00%            | 15,000               | 21,166                | 0                       | 0                  | 1.00               | 1.00              |
| ▲ JORDAN PETROLEUM REFINERY CO | JOPT.AM        | 5.88              | 3.34%            | 588,000              | 829,688               | 1,350                   | 7,806              | 5.95               | 4.61              |
| <b>Utilities and Energy</b>    |                |                   | <b>4.6%</b>      | <b>1,897,600</b>     | <b>2,677,579</b>      | <b>13,438</b>           | <b>43,488</b>      |                    |                   |
| = JORDAN DUTY FREE SHOP        | JDFS.AM        | 6.50              | 0.00%            | 146,250              | 206,364               | 9                       | 57                 | 7.08               | 5.70              |
| ▲ JORDAN INTL TRADING CENTER   | JITC.AM        | 1.06              | 0.95%            | 3,604                | 5,085                 | 5                       | 5                  | 1.06               | 0.94              |
| = JORDAN TRADE FACILITIES      | JOTF.AM        | 1.89              | 0.00%            | 31,185               | 44,003                | 0                       | 0                  | 0.00               | 0.00              |
| ▼ SPECIALIZED TRADING & INVEST | SPTI.AM        | 1.44              | (3.36%)          | 1,080                | 1,524                 | 3                       | 4                  | 1.71               | 0.82              |
| ▲ BINDAR TRADING & INVESTMENT  | BIND.AM        | 1.52              | 16.92%           | 31,008               | 43,753                | 0                       | 0                  | 1.59               | 1.30              |
| ▲ OFFTEC HOLDING GROUP PLC     | OFTC.AM        | 1.24              | 2.48%            | 15,687               | 22,135                | 92                      | 114                | 2.45               | 0.92              |
| ▼ NOPAR FOR TRADING AND INVEST | NOTI.AM        | 0.98              | (4.85%)          | 1,078                | 1,521                 | 5                       | 5                  | 1.05               | 0.80              |
| = COMPREHENSIVE LEASING        | LEAS.AM        | 4.00              | 0.00%            | 60,000               | 84,662                | 0                       | 0                  | 4.00               | 3.39              |
| ▲ INJAZ FOR DEVELOPMENT AND PR | ATCO.AM        | 0.26              | 18.18%           | 7,442                | 10,501                | 2,334                   | 544                | 0.30               | 0.21              |
| <b>Commercial Services</b>     |                |                   | <b>2.0%</b>      | <b>297,334</b>       | <b>419,549</b>        | <b>2,449</b>            | <b>728</b>         |                    |                   |
| ▲ DAR AL DAWA DEVELOPMENT &INV | DADI.AM        | 1.18              | 6.31%            | 29,500               | 41,626                | 592                     | 681                | 1.31               | 1.09              |
| ▲ HAYAT PHARMACEUTICAL INDUSTR | HPIC.AM        | 3.30              | 6.80%            | 31,350               | 44,236                | 16                      | 49                 | 3.35               | 2.55              |
| ▲ PHILADELPHIA PHARMACEUTICAL  | PHIL.AM        | 1.60              | 1.91%            | 12,000               | 16,932                | 1                       | 1                  | 1.60               | 1.36              |
| ▲ INDUSTRIAL COMMERCIAL & AGRI | ICAG.AM        | 0.86              | 2.38%            | 12,863               | 18,149                | 51                      | 42                 | 0.93               | 0.77              |
| ▲ PREMIER BUSINESS AND PROJECT | ACDT.AM        | 0.86              | 1.18%            | 1,290                | 1,820                 | 9                       | 8                  | 1.27               | 0.80              |
| ▲ JORDAN INDUSTRIAL RESOURCES  | JOIR.AM        | 0.55              | 3.77%            | 2,616                | 3,692                 | 57                      | 30                 | 0.58               | 0.36              |
| ▲ ARAB PESTICIDE AND VETERINAR | MBED.AM        | 2.95              | 3.15%            | 48,675               | 68,682                | 85                      | 249                | 3.05               | 2.51              |
| <b>Chemical Industries</b>     |                |                   | <b>3.0%</b>      | <b>138,294</b>       | <b>195,137</b>        | <b>810</b>              | <b>1,061</b>       |                    |                   |
| ▲ JORDAN POULTRY PROCESSING &  | JPPC.AM        | 0.24              | 4.35%            | 5,654                | 7,978                 | 850                     | 197                | 0.31               | 0.21              |
| ▲ JORDAN DAIRY                 | JODA.AM        | 3.32              | 5.40%            | 13,280               | 18,739                | 2                       | 6                  | 3.65               | 1.88              |
| = GENERAL INVESTMENT           | GENI.AM        | 2.80              | 0.00%            | 28,000               | 39,509                | 0                       | 0                  | 2.95               | 2.76              |
| ▲ UNIVERSAL MODERN INDUSTRIES  | UMIC.AM        | 1.90              | 3.83%            | 11,400               | 16,086                | 314                     | 577                | 2.10               | 1.74              |
| ▲ NUTRI DAR                    | NDAR.AM        | 0.75              | 1.35%            | 8,712                | 12,293                | 36                      | 26                 | 0.82               | 0.67              |
| = JORDAN VEGETABLE OIL INDUSTR | JVOI.AM        | 3.90              | 0.00%            | 15,600               | 22,012                | 1                       | 2                  | 3.90               | 3.25              |

|   |                | Index Value       | MTM Point Change | Monthly % Change     | YTD-25 % Change       | FY-24 % Change          | December-2025      |                    |                   |  |  |
|---|----------------|-------------------|------------------|----------------------|-----------------------|-------------------------|--------------------|--------------------|-------------------|--|--|
| <b>ASE General Index</b>                  |                | ▲                 | <b>3,611.62</b>  | <b>177.9</b>         | <b>5.2%</b>           | <b>45.1%</b>            | <b>2.4%</b>        |                    |                   |  |  |
| Company Name                              | Reuters Ticker | Closing Price(JD) | Monthly % Change | Market Cap ('000 JD) | Market Cap ('000 USD) | Monthly Volume (Shares) | Monthly Value (JD) | 52 Weeks High (JD) | 52 Weeks Low (JD) |  |  |
| = SINIORA FOOD INDUSTRIES CO              | SNRA.AM        | 4.50              | 0.00%            | 125,884              | 177,627               | 1                       | 5                  | 5.00               | 3.88              |  |  |
| ▲ <b>Food and Beverages</b>               |                |                   | <b>0.7%</b>      | <b>208,530</b>       | <b>294,243</b>        |                         |                    |                    |                   |  |  |
| ▲ ARAB ALUMINIUM INDUSTRY                 | AALU.AM        | 1.34              | 16.52%           | 9,045                | 12,763                | 196                     | 245                | 2.20               | 1.05              |  |  |
| ▲ NATIONAL STEEL INDUSTRY                 | NAST.AM        | 0.80              | 6.67%            | 2,353                | 3,321                 | 71                      | 58                 | 0.86               | 0.71              |  |  |
| ▲ JORDAN PHOSPHATE MINES                  | JOPH.AM        | 23.69             | 0.51%            | 7,107,000            | 10,028,221            | 796                     | 18,742             | 23.89              | 11.91             |  |  |
| ▲ ARAB POTASH/THE                         | APOT.AM        | 37.84             | 10.00%           | 3,152,734            | 4,448,616             | 32                      | 1,171              | 38.60              | 26.60             |  |  |
| ▲ NATIONAL ALUMINUM INDUSTRIAL            | NATA.AM        | 0.74              | 4.23%            | 1,359,108            | 1,917,747             | 135                     | 94                 | 0.88               | 0.63              |  |  |
| ▲ NORTHERN CEMENT COMPANY                 | NCCO.AM        | 2.18              | 14.74%           | 119,900              | 169,183               | 38                      | 79                 | 2.35               | 1.72              |  |  |
| ▲ <b>Mining and Extraction Industries</b> |                |                   | <b>3.5%</b>      | <b>11,755,390</b>    | <b>16,587,259</b>     | <b>1,906</b>            | <b>20,476</b>      |                    |                   |  |  |
| ▲ JORDAN PIPES MANUFACTURING              | JOPI.AM        | 0.51              | 13.33%           | 893                  | 1,259                 | 143                     | 73                 | 0.72               | 0.40              |  |  |
| ▲ READY MIX CONCRETE & CONSTR             | RMCC.AM        | 1.27              | 18.69%           | 31,750               | 44,800                | 3,638                   | 4,230              | 1.32               | 0.83              |  |  |
| ▲ ARABIAN STEEL PIPES                     | ASPM.AM        | 2.00              | 6.95%            | 18,000               | 25,399                | 29                      | 57                 | 2.05               | 1.20              |  |  |
| ▲ AL QUDS READY MIX PLC                   | AQRM.AM        | 0.97              | 15.48%           | 7,236                | 10,211                | 412                     | 377                | 1.30               | 0.79              |  |  |
| ▼ ASSAS FOR CONCRETE PROD CO              | ASAS.AM        | 0.79              | (9.20%)          | 9,480                | 13,377                | 498                     | 382                | 0.88               | 0.63              |  |  |
| ▲ <b>Engineering and Construction</b>     |                |                   | <b>5.8%</b>      | <b>100,159</b>       | <b>141,327</b>        | <b>6,006</b>            | <b>5,649</b>       |                    |                   |  |  |
| ▲ UNITED CABLE INDUSTRIES CO              | UCIC.AM        | 1.27              | 5.83%            | 44,450               | 62,721                | 8,744                   | 10,855             | 1.32               | 0.53              |  |  |
| ▲ <b>Electrical Industries</b>            |                |                   | <b>5.8%</b>      | <b>44,450</b>        | <b>62,721</b>         | <b>8,744</b>            | <b>10,855</b>      |                    |                   |  |  |
| ▲ JORDAN WORSTED MILLS/THE                | JOWM.AM        | 2.87              | 1.06%            | 43,050               | 60,745                | 37                      | 106                | 2.93               | 1.88              |  |  |
| ▲ <b>Textiles, Leather and Clothing</b>   |                |                   | <b>1.1%</b>      | <b>43,050</b>        | <b>60,745</b>         | <b>37</b>               | <b>106</b>         |                    |                   |  |  |
| =   |                |                   |                  |                      |                       |                         |                    |                    |                   |  |  |
| ▲ <b>Subtotal: Amman Stock Exchange</b>   |                |                   | <b>5.2%</b>      | <b>27,120,111</b>    | <b>38,239,356</b>     | <b>99,171</b>           | <b>186,384</b>     |                    |                   |  |  |

## Tunisia Stock Exchange Monthly Databank

December-2025

### Index Performance relative to Volume



### Sector Returns

|                            | Market Cap.<br>(DT Mn) | MTD<br>% Chg   | YTD-25<br>% Chg |
|----------------------------|------------------------|----------------|-----------------|
|                            | 31,175.8               | 1.7%           | 28.8%           |
| <b>Banking</b>             | <b>14,499.4</b>        | <b>0.8%</b>    | <b>24.7%</b>    |
| <b>Insurance</b>           | <b>950.6</b>           | <b>(15.9%)</b> | <b>(3.1%)</b>   |
| <b>Leasing</b>             | <b>1,153.7</b>         | <b>1.2%</b>    | <b>26.3%</b>    |
| <b>Financial Services</b>  | <b>3,330.1</b>         | <b>2.8%</b>    | <b>113.1%</b>   |
| <b>Industrial</b>          | <b>2,695.5</b>         | <b>4.7%</b>    | <b>30.9%</b>    |
| <b>Chemical Industry</b>   | <b>473.1</b>           | <b>(0.1%)</b>  | <b>11.5%</b>    |
| <b>Food &amp; Beverage</b> | <b>4,795.0</b>         | <b>6.8%</b>    | <b>20.1%</b>    |
| <b>Retailing</b>           | <b>1,674.1</b>         | <b>(0.5%)</b>  | <b>46.4%</b>    |
| <b>Others</b>              | <b>1,604.2</b>         | <b>3.5%</b>    | <b>6.2%</b>     |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers                | Price<br>(DT) | Monthly<br>% Chg |
|---------------------------------------|---------------|------------------|
| <b>Cellcom SA</b>                     | <b>3.18</b>   | <b>32.0%</b>     |
| <b>Societe Tunisienne d'Assurance</b> | <b>63.78</b>  | <b>24.9%</b>     |
| <b>Societe Ciments de Bizerte</b>     | <b>0.55</b>   | <b>17.0%</b>     |
| <b>Tunis Re</b>                       | <b>10.38</b>  | <b>15.3%</b>     |
| <b>Tuninvest-SICAR</b>                | <b>42.00</b>  | <b>13.5%</b>     |

| Worst Return Performers               | Price<br>(DT) | Monthly<br>% Chg |
|---------------------------------------|---------------|------------------|
| <b>Societe des Industries Pharmac</b> | <b>3.76</b>   | <b>(17.5%)</b>   |
| <b>Banque de Tunisie</b>              | <b>6.40</b>   | <b>(7.8%)</b>    |
| <b>Automobile reseau tunisien et</b>  | <b>11.50</b>  | <b>(4.2%)</b>    |
| <b>Societe Nouvelle Maison de la</b>  | <b>6.09</b>   | <b>(3.3%)</b>    |
| <b>Banque de Tunisie et des Emira</b> | <b>3.50</b>   | <b>(2.8%)</b>    |

| Most Active Stocks By Volume          | Price<br>(DT) | Monthly<br>Volume<br>('000 Shrs) |
|---------------------------------------|---------------|----------------------------------|
| <b>Tunisie Profiles Aluminium SA</b>  | <b>11.50</b>  | <b>3,261</b>                     |
| <b>Societe Frigorifique et Brasse</b> | <b>12.60</b>  | <b>2,085</b>                     |
| <b>Tunis Re</b>                       | <b>10.38</b>  | <b>1,792</b>                     |
| <b>Arab Tunisian Bank</b>             | <b>3.79</b>   | <b>1,284</b>                     |
| <b>One Tech Holding</b>               | <b>8.75</b>   | <b>1,271</b>                     |

### Trading Indicators

| Market Return              | Closing<br>Value | Monthly<br>Chg | Monthly<br>% Chg | YTD-25<br>% Chg | FY-24<br>% Chg |
|----------------------------|------------------|----------------|------------------|-----------------|----------------|
| <b>Tunisia Index</b>       | <b>13,450.0</b>  | <b>278.60</b>  | <b>2.1%</b>      | <b>35.1%</b>    | <b>13.7%</b>   |
| <b>Market Cap (DT Mln)</b> | <b>31,176</b>    | <b>515.0</b>   | <b>1.7%</b>      | <b>28.8%</b>    | <b>0.7%</b>    |

| Trading Indicators            | Monthly<br>Value | Monthly<br>Chg   | Monthly<br>% Chg | Average Daily<br>YTD-25 | Average Daily<br>FY-24 |
|-------------------------------|------------------|------------------|------------------|-------------------------|------------------------|
| <b>Volume ('000 Shares)</b>   | <b>21,212.9</b>  | <b>7,611.4</b>   | <b>56.0%</b>     | <b>512.9</b>            | <b>409.0</b>           |
| <b>Value Traded ('000 DT)</b> | <b>273,950.1</b> | <b>117,301.1</b> | <b>74.9%</b>     | <b>5,281.2</b>          | <b>3,911.4</b>         |
| <b>No. of Trades</b>          | <b>34,620</b>    | <b>2.4</b>       | <b>7.5%</b>      | <b>1,042</b>            | <b>779</b>             |

| Market Breadth | ▲         | ▼         | =        |
|----------------|-----------|-----------|----------|
|                | <b>38</b> | <b>18</b> | <b>7</b> |

| Most Active Stocks By Value           | Price<br>(DT) | Monthly<br>% Chg | Monthly<br>Value<br>(DT Mn) |
|---------------------------------------|---------------|------------------|-----------------------------|
| <b>Tunisie Profiles Aluminium SA</b>  | <b>11.50</b>  | <b>10.68%</b>    | <b>35.06</b>                |
| <b>Societe Frigorifique et Brasse</b> | <b>12.60</b>  | <b>6.87%</b>     | <b>24.93</b>                |
| <b>Poulina Group</b>                  | <b>18.50</b>  | <b>2.83%</b>     | <b>21.96</b>                |
| <b>Attijari Bank</b>                  | <b>66.89</b>  | <b>2.99%</b>     | <b>19.59</b>                |
| <b>Amen Bank</b>                      | <b>50.00</b>  | <b>5.26%</b>     | <b>17.02</b>                |

Source: Bloomberg, Kamco Invest Research

|                         |                                | Index Value        | MTM Point Change | Monthly % Change | YTD-25 % Change      | FY-24 % Change        | December-2025           |                    |                   |                  |
|-------------------------|--------------------------------|--------------------|------------------|------------------|----------------------|-----------------------|-------------------------|--------------------|-------------------|------------------|
| <b>Tunisia SE Index</b> |                                | <b>▲ 13,449.95</b> | <b>278.6</b>     | <b>2.1%</b>      | <b>35.1%</b>         | <b>13.7%</b>          |                         |                    |                   |                  |
|                         | Company Name                   | Reuters Ticker     | Last Price (DT)  | Monthly % Change | Market Cap ('000 DT) | Market Cap ('000 USD) | Monthly Volume (Shares) | Monthly Value (DT) | 52-Week High (DT) | 52-Week Low (DT) |
| ▲                       | Amen Bank                      | AB.TN              | 50.0             | 5.3%             | 1,990,440            | 688,067               | 356,204                 | 17,021,711         | 50.50             | 35.15            |
| ▲                       | Arab Tunisian Bank             | ATB.TN             | 3.8              | 5.3%             | 485,120              | 167,699               | 1,284,269               | 4,736,030          | 3.86              | 2.62             |
| ▲                       | BH Bank                        | BH.TN              | 10.3             | 1.0%             | 490,280              | 169,483               | 36,934                  | 381,311            | 13.81             | 8.95             |
| ▲                       | Banque Internationale Arabe de | BIAT.TN            | 111.0            | 0.6%             | 4,034,355            | 1,394,619             | 153,446                 | 16,612,842         | 112.00            | 90.00            |
| ▼                       | Banque Nationale Agricole      | BNA.TN             | 12.1             | (1.5%)           | 772,480              | 267,035               | 325,224                 | 3,952,818          | 12.36             | 7.86             |
| ▲                       | Banque de Tunisie              | BT.TN              | 6.4              | 0.8%             | 7,772,675            | 2,686,904             | 813,486                 | 4,992,298          | 7.34              | 4.95             |
| ▼                       | Banque de Tunisie et des Emira | BTEI.TN            | 3.5              | (2.8%)           | 19,030               | 6,579                 | 126,698                 | 447,269            | 7.20              | 3.31             |
| ▼                       | Societe Tunisienne de Banque   | STB.TN             | 4.1              | (1.2%)           | 635,484              | 219,678               | 310,236                 | 1,263,808          | 4.30              | 2.62             |
| ▲                       | Attijari Bank                  | BS.TN              | 66.9             | 3.0%             | 2,809,380            | 971,163               | 348,389                 | 19,591,742         | 67.50             | 43.26            |
| ▲                       | Union Bancaire pour le Commerç | UBCI.TN            | 33.8             | 6.0%             | 676,052              | 233,702               | 155,524                 | 5,137,072          | 34.20             | 18.45            |
| ▲                       | Union Internationale de Banque | UIB.TN             | 24.9             | 2.6%             | 858,816              | 296,881               | 197,012                 | 4,437,281          | 26.36             | 20.70            |
| ▲                       | <b>Banking</b>                 |                    |                  | <b>0.8%</b>      | <b>20,544,112</b>    | <b>7,101,809</b>      | <b>4,107,422</b>        | <b>78,574,183</b>  |                   |                  |
| ▲                       | Cie d'Assurances et de Reassur | AST.TN             | 46.0             | 2.2%             | 275,940              | 95,389                | 2,392                   | 109,387            | 50.00             | 43.00            |
| ▲                       | Societe Tunisienne d'Assurance | STAR.TN            | 63.8             | 24.9%            | 299,516              | 103,538               | 186,393                 | 10,022,082         | 66.90             | 37.12            |
| =                       | BH Assurance                   | SALIM.TN           | 63.0             | 0.0%             | 167,580              | 57,930                | 26,192                  | 1,649,836          | 66.00             | 49.00            |
| ▲                       | Tunis Re                       | TRE.TN             | 10.4             | 1.4%             | 743,036              | 256,857               | 1,792,100               | 16,982,460         | 10.38             | 7.52             |
| ▲                       | <b>Insurance</b>               |                    |                  | <b>(15.9%)</b>   | <b>1,486,071</b>     | <b>513,714</b>        | <b>2,007,077</b>        | <b>28,763,765</b>  |                   |                  |
| ▲                       | Arab Tunisian Lease            | ATL.TN             | 6.1              | 1.2%             | 198,250              | 68,532                | 422,868                 | 2,557,732          | 6.50              | 4.16             |
| ▲                       | Cie Internationale de Leasing  | CIL.TN             | 28.3             | 4.5%             | 197,750              | 68,359                | 17,736                  | 482,404            | 28.25             | 23.98            |
| ▼                       | STE ATTIJARI LEASING SA        | TJL.TN             | 29.3             | (0.8%)           | 80,438               | 27,806                | 91,115                  | 2,639,236          | 30.99             | 19.00            |
| ▲                       | Tunisie Leasing SA             | TLS.TN             | 32.8             | 1.4%             | 353,700              | 122,269               | 204,591                 | 6,398,299          | 35.69             | 17.00            |
| ▼                       | Wifack International Bank      | WIFAK.TN           | 7.7              | (1.0%)           | 231,000              | 79,853                | 4,824                   | 37,282             | 8.80              | 7.05             |
| ▲                       | Best Lease                     | BL.TN              | 2.2              | 1.9%             | 66,000               | 22,815                | 3,813                   | 8,407              | 2.40              | 1.90             |
| =                       | BH Leasing                     | ML.TN              | 3.8              | 0.0%             | 26,600               | 9,195                 | 57,647                  | 218,150            | 5.42              | 3.64             |
| ▲                       | <b>Leasing</b>                 |                    |                  | <b>1.2%</b>      | <b>1,153,738</b>     | <b>398,831</b>        | <b>802,594</b>          | <b>12,341,509</b>  |                   |                  |
| ▲                       | Pouline Group                  | PGH.TN             | 18.5             | 2.8%             | 3,330,067            | 1,151,157             | 1,269,556               | 21,961,984         | 18.90             | 8.31             |
| ▲                       | Tuninvest-SICAR                | TINV.TN            | 42.0             | 13.5%            | 316                  | 1,603                 | 30,592                  | 1,288,712          | 46.90             | 8.00             |
| ▲                       | <b>Financial Services</b>      |                    |                  | <b>2.8%</b>      | <b>3,330,383</b>     | <b>1,152,760</b>      | <b>1,384,299</b>        | <b>24,506,204</b>  |                   |                  |
| ▲                       | Accumulateur Tunisienne Assad  | ASSAD.TN           | 3.2              | 1.0%             | 76,320               | 26,383                | 934,812                 | 3,044,913          | 3.69              | 0.59             |
| ▼                       | Societe Industrielle d'Apparei | SIAM.TN            | 2.6              | (0.4%)           | 39,691               | 13,721                | 54,217                  | 145,136            | 3.55              | 2.07             |
| ▼                       | Societe des Industries Pharmac | SIPHA.TN           | 3.8              | (17.5%)          | 6,768                | 2,340                 | 17                      | 69                 | 6.68              | 3.40             |
| ▼                       | Societe Moderne de Ceramique   | SOMOC.TN           | 0.4              | (2.2%)           | 17,889               | 6,184                 | 66,963                  | 29,469             | 0.76              | 0.39             |
| ▲                       | Societe Tunisienne de Verrerie | SOTUV.TN           | 13.7             | 2.2%             | 537,786              | 185,905               | 634,112                 | 8,522,728          | 14.70             | 12.42            |
| ▲                       | Tunisie Profiles Aluminium SA  | TPR.TN             | 11.5             | 10.7%            | 575,000              | 198,769               | 3,261,477               | 35,055,595         | 11.60             | 6.23             |
| ▲                       | Societe D'Articles Hygieniques | SAH.TN             | 13.9             | 3.0%             | 1,167,822            | 403,700               | 844,142                 | 11,616,348         | 14.00             | 9.85             |
| ▲                       | Cellcom SA                     | CELL.TN            | 3.2              | 32.0%            | 14,188               | 4,905                 | 149,485                 | 432,771            | 3.39              | 1.71             |
| ▼                       | STE Industrielle de Papier et  | STPAP.TN           | 2.8              | (2.5%)           | 78,352               | 27,085                | 95,139                  | 266,909            | 5.17              | 2.49             |
| ▲                       | Manufacture de Panneaux Bois D | MPBS.TN            | 8.8              | 12.7%            | 181,679              | 62,804                | 187,924                 | 1,558,930          | 14.33             | 7.28             |
| ▲                       | <b>Industrial</b>              |                    |                  | <b>4.7%</b>      | <b>2,695,495</b>     | <b>931,794</b>        | <b>6,228,288</b>        | <b>60,672,867</b>  |                   |                  |
| ▲                       | Air Liquide Tunisie            | AL.TN              | 150.1            | 0.0%             | 245,708              | 84,938                | 5,106                   | 766,142            | 163.00            | 96.25            |
| ▼                       | Industries Chimiques du Fluor  | ICF.TN             | 84.6             | (2.8%)           | 177,660              | 61,415                | 20,055                  | 1,688,596          | 130.00            | 81.01            |
| ▲                       | Societe Ciments de Bizerte     | SCB.TN             | 0.6              | 17.0%            | 24,226               | 8,375                 | 140,880                 | 72,441             | 0.64              | 0.36             |
| ▲                       | <b>Chemical Industry</b>       |                    |                  | <b>(0.1%)</b>    | <b>473,103</b>       | <b>163,545</b>        | <b>166,246</b>          | <b>2,529,793</b>   |                   |                  |
| ▲                       | Societe Frigorifique et Brasse | SFBT.TN            | 12.6             | 6.9%             | 3,378,375            | 1,167,856             | 2,084,715               | 24,927,440         | 13.10             | 11.22            |
| ▲                       | Delice Holding                 | DH.TN              | 12.9             | 6.7%             | 1,416,607            | 489,701               | 279,696                 | 3,560,861          | 14.98             | 7.85             |

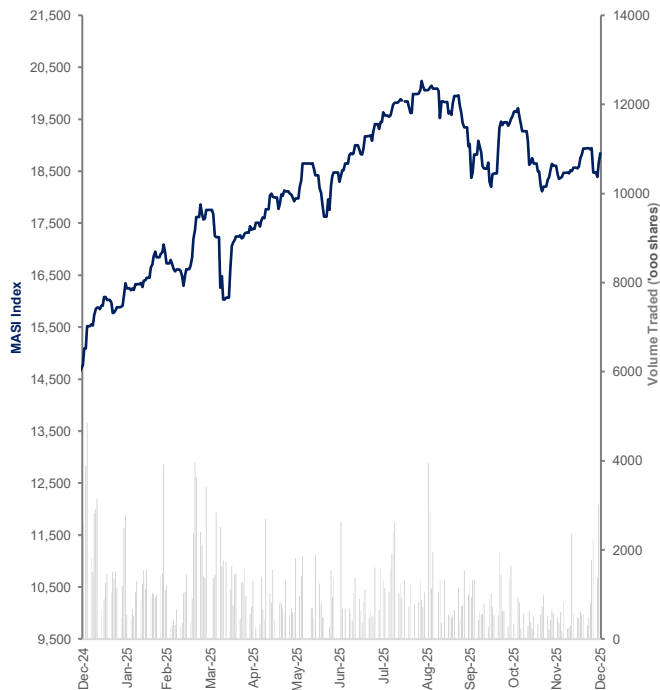
|                                    |                                 | Index Value     | MTM Point Change | Monthly % Change     | YTD-25 % Change       | FY-24 % Change          | December-2025      |                   |                  |       |  |
|------------------------------------|---------------------------------|-----------------|------------------|----------------------|-----------------------|-------------------------|--------------------|-------------------|------------------|-------|--|
| <b>Tunisia SE Index</b>            |                                 | <b>▲</b>        | <b>13,449.95</b> | <b>278.6</b>         | <b>2.1%</b>           | <b>35.1%</b>            | <b>13.7%</b>       |                   |                  |       |  |
| Company Name                       | Reuters Ticker                  | Last Price (DT) | Monthly % Change | Market Cap ('000 DT) | Market Cap ('000 USD) | Monthly Volume (Shares) | Monthly Value (DT) | 52-Week High (DT) | 52-Week Low (DT) |       |  |
| <b>Food &amp; Beverage</b>         |                                 |                 | <b>6.8%</b>      | <b>4,794,982</b>     | <b>1,657,558</b>      | <b>2,364,411</b>        | <b>28,488,302</b>  |                   |                  |       |  |
| ▼                                  | Automobile reseau tunisien et   | ARTES.TN        | 11.5             | (4.2%)               | 439,875               | 152,059                 | 63,032             | 739,323           | 12.09            | 8.11  |  |
| ▲                                  | Societe Magasin General         | MAG.TN          | 9.9              | 7.4%                 | 155,404               | 53,721                  | 1,020,571          | 10,165,465        | 10.99            | 6.77  |  |
| ▼                                  | SOTUMAG                         | MGR.TN          | 8.9              | (1.1%)               | 117,480               | 40,611                  | 26,440             | 238,440           | 9.50             | 6.09  |  |
| ▼                                  | Societe Nouvelle Maison de la   | MNP.TN          | 6.1              | (3.3%)               | 154,356               | 53,359                  | 367,859            | 2,247,070         | 6.70             | 3.24  |  |
| ▲                                  | City Cars                       | CITY.TN         | 19.7             | 1.0%                 | 354,600               | 122,580                 | 296,870            | 5,271,013         | 21.16            | 12.65 |  |
| ▲                                  | Ennaki Automobiles              | NAKL.TN         | 15.1             | 0.5%                 | 452,400               | 156,388                 | 17,804             | 264,571           | 17.05            | 10.50 |  |
| <b>Retailing</b>                   |                                 |                 | <b>(0.5%)</b>    | <b>1,674,115</b>     | <b>578,718</b>        | <b>1,792,576</b>        | <b>18,925,881</b>  |                   |                  |       |  |
| ▼                                  | Societe Immobiliere et de Part  | SIMPA.TN        | 35.9             | (0.0%)               | 39,479                | 13,647                  | 1,100              | 39,479            | 35.90            | 34.00 |  |
| ▼                                  | Societe Immobiliere Tuniso Seo  | SITS.TN         | 3.1              | (1.3%)               | 48,516                | 16,771                  | 1,157              | 3,762             | 3.85             | 1.90  |  |
| ▼                                  | Essoukna                        | SOKNA.TN        | 3.3              | (1.5%)               | 16,667                | 5,761                   | 85,575             | 269,440           | 3.49             | 1.33  |  |
| ▲                                  | Societe Tunisienne d'Entreprise | SOTE.TN         | 5.2              | 1.2%                 | 24,158                | 8,351                   | 89,517             | 456,128           | 7.68             | 4.83  |  |
| ▲                                  | Societe de Transport Hydrocarb  | STPIL.TN        | 22.7             | 0.8%                 | 93,854                | 32,444                  | 29,944             | 669,517           | 25.44            | 14.80 |  |
| =                                  | Societe Tunisienne de L'Air     | TAIR.TN         | 0.3              | 0.0%                 | 36,108                | 12,482                  | 196,609            | 65,895            | 0.39             | 0.33  |  |
| ▲                                  | Telnet Holding                  | TLNET.TN        | 6.8              | 7.9%                 | 82,975                | 28,683                  | 560,594            | 3,814,168         | 7.70             | 6.00  |  |
| ▲                                  | One Tech Holding                | OTH.TN          | 8.8              | 2.9%                 | 703,500               | 243,190                 | 1,270,817          | 10,910,331        | 9.65             | 8.24  |  |
| ▲                                  | Euro Cycles SA                  | ECYCL.TN        | 12.5             | 0.1%                 | 122,415               | 42,317                  | 143,173            | 1,784,413         | 15.48            | 11.10 |  |
| =                                  | Hannibal Lease SA               | HL.TN           | 7.6              | 0.0%                 | 83,600                | 28,899                  | 13,876             | 105,443           | 7.60             | 6.70  |  |
| ▲                                  | Universal Auto Distributors Ho  | UADH.TN         | 0.6              | 3.4%                 | 22,172                | 7,665                   | 209,070            | 121,064           | 0.60             | 0.39  |  |
| ▲                                  | Unite de Fabrication de Medica  | UNIMED.TN       | 9.5              | 11.2%                | 302,400               | 104,535                 | 752,654            | 6,732,209         | 9.60             | 6.83  |  |
| ▼                                  | Atelier du Meuble Interieurs S  | SAM.TN          | 4.7              | (9.6%)               | 28,364                | 9,805                   | 120,996            | 576,843           | 6.87             | 4.53  |  |
| <b>Others</b>                      |                                 |                 | <b>3.5%</b>      | <b>1,604,207</b>     | <b>554,552</b>        | <b>3,475,082</b>        | <b>25,548,693</b>  |                   |                  |       |  |
| <b>▲ Subtotal: Tunisian Market</b> |                                 |                 | <b>1.7%</b>      | <b>31,175,778</b>    | <b>13,053,279</b>     | <b>21,212,920</b>       | <b>273,950,084</b> |                   |                  |       |  |

## Casablanca Stock Exchange Monthly Databank

(The Bulletin covers the 41 Stocks listed on the Main Market)

December-2025

### Index Performance relative to Volume



### Sector Returns

|   | Market Cap.<br>(MAD Mn) | MTD<br>% Chg | YTD-25<br>% Chg |
|---|-------------------------|--------------|-----------------|
|   | 769,710.2               | 0.3%         | 24.8%           |
| <b>Banking</b>                              | 300,993.5               | 1.6%         | 19.1%           |
| <b>Beverages</b>                            | 8,820.3                 | 3.4%         | (3.3%)          |
| <b>Chemicals</b>                            | 2,871.0                 | 1.1%         | 13.5%           |
| <b>Construction &amp; Building Material</b> | 78,505.4                | (1.6%)       | 2.9%            |
| <b>Distributors</b>                         | 20,203.9                | 0.8%         | 21.0%           |
| <b>Electricity</b>                          | 50,007.7                | (6.9%)       | 58.2%           |
| <b>Food Producers &amp; Processors</b>      | 29,175.5                | 9.2%         | 11.2%           |
| <b>Holding Companies</b>                    | 6,745.2                 | 7.7%         | 35.1%           |
| <b>Insurance</b>                            | 34,666.6                | 0.6%         | 12.5%           |
| <b>Investment &amp; other Finance</b>       | 3,822.1                 | (4.7%)       | 2.0%            |
| <b>Leisures &amp; Hotel</b>                 | 5,301.0                 | (6.6%)       | 65.1%           |
| <b>Materials, Software &amp; Computer</b>   | 5,777.3                 | 2.7%         | 1.4%            |
| <b>Mining</b>                               | 85,689.9                | 7.7%         | 113.0%          |
| <b>Oil &amp; Gas</b>                        | 13,887.5                | 0.2%         | 7.4%            |
| <b>Real Estate</b>                          | 26,185.4                | (7.0%)       | (0.9%)          |
| <b>Telecommunications</b>                   | 95,821.4                | (5.2%)       | 32.9%           |
| <b>Transport</b>                            | 1,109.5                 | 3.9%         | (17.5%)         |
| <b>Forestry &amp; Paper</b>                 | 126.9                   | (4.7%)       | 29.2%           |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers         | Price<br>(MAD) | Monthly<br>% Chg |
|--------------------------------|----------------|------------------|
| Societe Metallurgique D'imiter | 4100.00        | 49.5%            |
| Lesieur Cristal                | 360.00         | 24.1%            |
| Banque Marocaine Pour Le Comme | 630.00         | 21.2%            |
| Cie Miniere de Touissit        | 1791.00        | 11.2%            |
| ATLANTASANAD                   | 150.00         | 8.7%             |

| Worst Return Performers      | Price<br>(MAD) | Monthly<br>% Chg |
|------------------------------|----------------|------------------|
| Salafin                      | 530.00         | (14.2%)          |
| Fenie Brossette              | 381.55         | (10.9%)          |
| Alliances Developpement Immo | 530.00         | (10.2%)          |
| TAQA Morocco SA              | 2120.00        | (6.9%)           |
| Wafa Assurance               | 4804.00        | (6.7%)           |

| Most Active Stocks By Volume  | Price<br>(MAD) | Monthly<br>Volume<br>(*'000 Shrs) |
|-------------------------------|----------------|-----------------------------------|
| Itissalat Al-Maghrib          | 109.00         | 7,768.9                           |
| Douja Promotion Groupe Addoha | 35.98          | 4,553.0                           |
| Banque Centrale Populaire     | 290.00         | 2,992.5                           |
| Attijariwafa Bank             | 730.10         | 1,643.5                           |
| Delta Holding SA              | 77.00          | 1,327.7                           |

### Trading Indicators

| Market Return       | Closing<br>Value | Monthly<br>Chg | Monthly<br>% Chg | YTD-25<br>% Chg | FY-24<br>% Chg |
|---------------------|------------------|----------------|------------------|-----------------|----------------|
| MASI Index          | 18,846.35        | 242.76         | 1.3%             | 27.6%           | 22.2%          |
| Market Cap (MAD Mn) | 769,710          | 1,956          | 0.3%             | 24.8%           | 13.1%          |

| Trading Indicators    | Monthly<br>Value | Monthly<br>Chg | Monthly<br>% Chg | Average Daily<br>YTD-25 | Average Daily<br>FY-24 |
|-----------------------|------------------|----------------|------------------|-------------------------|------------------------|
| Volume ('000 Shares)  | 20,963.3         | 11,382         | 118.8%           | 732.8                   | 833.1                  |
| Value Traded (MAD Mn) | 5,700.83         | 3,478.24       | 156.5%           | 158.1                   | 109.0                  |

| Market Breadth | ▲ 21 | ▼ 18 | = 18 |
|----------------|------|------|------|
|----------------|------|------|------|

| Most Active Stocks By Value  | Price<br>(MAD) | Monthly<br>% Chg | Monthly<br>Value<br>(MAD Mn) |
|------------------------------|----------------|------------------|------------------------------|
| Attijariwafa Bank            | 730.10         | (0.19%)          | 1150.56                      |
| Itissalat Al-Maghrib         | 109.00         | (5.22%)          | 834.39                       |
| Banque Centrale Populaire    | 290.00         | 4.32%            | 817.28                       |
| LafargeHolcim Maroc SA       | 1840.00        | (0.54%)          | 702.90                       |
| Alliances Developpement Immo | 530.00         | (10.17%)         | 356.38                       |

Source: Bloomberg, Kamco Invest Research

|   |                |                     | Index Value      | MTM Point Change    | Monthly % Change    | YTD-25 % Change         | FY-24 % Change           | December-2025      |                   |  |
|---|----------------|---------------------|------------------|---------------------|---------------------|-------------------------|--------------------------|--------------------|-------------------|--|
| <b>MASI Index</b>                           |                |                     | <b>18,846.35</b> | <b>242.8</b>        | <b>1.3%</b>         | <b>27.6%</b>            | <b>22.2%</b>             |                    |                   |  |
| Company Name                                | Reuters Ticker | Closing Price (MAD) | Monthly % Change | Market Cap (MAD Mn) | Market Cap (USD Mn) | Monthly Volume (Shares) | Monthly Value ('000 MAD) | 52-Week High (MAD) | 52-Week Low (MAD) |  |
| ▼ Attijariwafa Bank                         | ATW.CS         | 730.1               | (0.2%)           | 157,074             | 17,229              | 1,643,488               | 1,150,562                | 804.00             | 602.00            |  |
| ▲ Banque Centrale Populaire                 | BCP.CS         | 290.0               | 4.3%             | 58,961              | 6,467               | 2,992,548               | 817,279                  | 350.00             | 264.50            |  |
| ▲ Bank of Africa                            | BMCE.CS        | 225.0               | 0.0%             | 50,511              | 5,540               | 817,917                 | 173,109                  | 131.45             | 131.45            |  |
| ▲ Banque Marocaine Pour Le Comme            | BMCI.CS        | 630.0               | 21.2%            | 8,366               | 918                 | 86,650                  | 53,341                   | 679.00             | 470.00            |  |
| ▲ Credit du Maroc SA                        | CDM.CS         | 1,039.0             | 7.4%             | 11,306              | 1,240               | 327,921                 | 330,598                  | 1,189.00           | 930.00            |  |
| ▲ Credit Immobilier et Hotelier             | CIH.CS         | 415.0               | 3.2%             | 14,776              | 1,621               | 663,173                 | 268,480                  | 472.39             | 384.80            |  |
| <b>Banking</b>                              |                |                     |                  | <b>300,994</b>      | <b>33,014</b>       | <b>6,531,697</b>        | <b>2,793,369</b>         |                    |                   |  |
| ▲ Societe Des Boissons du Maroc             | SBM.CS         | 2,290.0             | 7.0%             | 6,480               | 711                 | 2,669                   | 6,001                    | 2,479.00           | 1,913.00          |  |
| ▼ Oulmes                                    | OULM.CS        | 1,182.0             | (5.2%)           | 2,340               | 257                 | 12,120                  | 15,147                   | 1,334.00           | 1,334.00          |  |
| <b>Beverages</b>                            |                |                     |                  | <b>8,820</b>        | <b>967</b>          | <b>14,789</b>           | <b>21,148</b>            |                    |                   |  |
| ▲ Colorado SA                               | COL.CS         | 85.8                | 4.6%             | 1,383               | 152                 | 74,844                  | 6,127                    | 105.80             | 55.10             |  |
| ▲ Maghreb Oxygene                           | OXYG.CS        | 413.9               | 7.0%             | 336                 | 37                  | 685                     | 277                      | 594.90             | 250.40            |  |
| ▼ SNEP                                      | SNP.CS         | 480.0               | (4.2%)           | 1,152               | 126                 | 19,272                  | 9,153                    | 750.00             | 470.30            |  |
| <b>Chemicals</b>                            |                |                     |                  | <b>2,871</b>        | <b>315</b>          | <b>94,801</b>           | <b>15,557</b>            |                    |                   |  |
| ▼ Ciments du Maroc SA                       | SCM.CS         | 1,850.0             | (2.6%)           | 26,707              | 2,929               | 96,133                  | 169,247                  | 2,179.00           | 1,710.00          |  |
| ▼ LafargeHolcim Maroc SA                    | LHM.CS         | 1,840.0             | (0.5%)           | 43,113              | 4,729               | 389,999                 | 702,904                  | 2,190.00           | 1,700.00          |  |
| ▼ Sonasid                                   | SOND.CS        | 2,227.0             | (3.3%)           | 8,685               | 953                 | 29,854                  | 67,039                   | 2,748.00           | 1,020.00          |  |
| <b>Construction &amp; Building Material</b> |                |                     |                  | <b>78,505</b>       | <b>8,611</b>        | <b>515,986</b>          | <b>939,190</b>           |                    |                   |  |
| ▼ Auto Hall                                 | AUTO.CS        | 93.9                | (1.2%)           | 4,723               | 518                 | 186,459                 | 17,176                   | 114.00             | 63.64             |  |
| ▼ Fenie Brossette                           | BERL.CS        | 381.6               | (10.9%)          | 549                 | 60                  | 25,820                  | 10,203                   | 608.00             | 101.50            |  |
| ▲ Label Vie                                 | FBR.CS         | 4,600.0             | 2.4%             | 13,312              | 1,460               | 34,886                  | 151,001                  | 5,080.00           | 3,900.00          |  |
| ▼ Ennaki Automobiles                        | LBV.CS         | 54.0                | (2.7%)           | 1,620               | 178                 | 144,362                 | 7,291                    | 67.99              | 31.81             |  |
| <b>Distributors</b>                         |                |                     |                  | <b>20,204</b>       | <b>2,216</b>        | <b>391,527</b>          | <b>185,670</b>           |                    |                   |  |
| ▼ TAQA Morocco SA                           | TQM.CS         | 2,120.0             | (6.9%)           | 50,008              | 5,485               | 145,228                 | 313,044                  | 3,240.00           | 1,350.00          |  |
| <b>Electricity</b>                          |                |                     |                  | <b>50,008</b>       | <b>5,485</b>        | <b>145,228</b>          | <b>313,044</b>           |                    |                   |  |
| ▲ Co Sucrierie Marocaine et de Ra           | CSMR.CS        | 203.5               | 2.8%             | 19,228              | 2,109               | 714,974                 | 127,707                  | 266.00             | 188.00            |  |
| ▲ Lesieur Cristal                           | LESU.CS        | 360.0               | 24.1%            | 9,947               | 1,091               | 28,323                  | 7,921                    | 379.90             | 265.00            |  |
| <b>Food Producers &amp; Processors</b>      |                |                     |                  | <b>29,175</b>       | <b>3,200</b>        | <b>743,297</b>          | <b>135,628</b>           |                    |                   |  |
| ▲ Delta Holding SA                          | DHO.CS         | 77.0                | 7.7%             | 6,745               | 740                 | 1,327,696               | 98,593                   | 94.00              | 59.20             |  |
| <b>Holding Companies</b>                    |                |                     |                  | <b>6,745</b>        | <b>740</b>          | <b>1,327,696</b>        | <b>98,593</b>            |                    |                   |  |
| ▲ ATLANTASANAD                              | ATL.CS         | 150.0               | 8.7%             | 9,043               | 992                 | 286,990                 | 37,435                   | 170.00             | 123.00            |  |
| ▼ Wafa Assurance                            | WASS.CS        | 4,804.0             | (6.7%)           | 16,814              | 1,844               | 7,781                   | 37,004                   | 5,600.00           | 4,096.00          |  |
| <b>Insurance</b>                            |                |                     |                  | <b>25,857</b>       | <b>2,836</b>        | <b>294,771</b>          | <b>74,439</b>            |                    |                   |  |
| ▲ Eqdom                                     | EQDM.CS        | 1,297.0             | 4.1%             | 2,166               | 238                 | 18,079                  | 21,859                   | 1,391.00           | 1,037.00          |  |
| ▼ Salafin                                   | SLF.CS         | 530.0               | (14.2%)          | 1,656               | 182                 | 32,318                  | 18,616                   | 700.00             | 512.85            |  |
| <b>Investment &amp; other Finance</b>       |                |                     |                  | <b>3,822</b>        | <b>419</b>          | <b>50,397</b>           | <b>40,475</b>            |                    |                   |  |
| ▼ RISMA                                     | RIS.CS         | 370.0               | (6.6%)           | 5,301               | 581                 | 134,114                 | 51,733                   | 434.95             | 224.70            |  |
| <b>Leisures &amp; Hotel</b>                 |                |                     |                  | <b>5,301</b>        | <b>581</b>          | <b>134,114</b>          | <b>51,733</b>            |                    |                   |  |
| ▼ Disway                                    | MAT.CS         | 880.0               | (2.4%)           | 1,659               | 182                 | 4,494                   | 2,917                    | 1,038.00           | 631.00            |  |
| ▲ Hightech Payment Systems SA               | HPS.CS         | 556.0               | 4.9%             | 4,118               | 452                 | 148,182                 | 78,227                   | 701.00             | 480.00            |  |
| <b>Materials, Software &amp; Computer</b>   |                |                     |                  | <b>5,777</b>        | <b>634</b>          | <b>152,676</b>          | <b>81,144</b>            |                    |                   |  |
| ▲ Managem SA                                | MNG.CS         | 6,400.0             | 4.9%             | 75,934              | 8,329               | 19,747                  | 123,269                  | 6,500.00           | 2,841.00          |  |
| ▲ Cie Miniere de Touissit                   | CMT.CS         | 1,791.0             | 11.2%            | 3,011               | 330                 | 16,549                  | 25,717                   | 2,950.00           | 1,551.00          |  |
| ▲ Societe Metallurgique D'imiter            | SMI.CS         | 4,100.0             | 49.5%            | 6,745               | 740                 | 31,353                  | 94,303                   | 4,260.00           | 1,940.00          |  |
| <b>Mining</b>                               |                |                     |                  | <b>85,690</b>       | <b>9,399</b>        | <b>67,649</b>           | <b>243,289</b>           |                    |                   |  |
| ▲ Afriquia Gaz                              | AGAZ1.CS       | 4,040.0             | 0.2%             | 13,888              | 1,523               | 10,525                  | 42,133                   | 4,899.00           | 3,725.00          |  |
| <b>Oil &amp; Gas</b>                        |                |                     |                  | <b>13,888</b>       | <b>1,523</b>        | <b>10,525</b>           | <b>42,133</b>            |                    |                   |  |

|  |                | Index Value         | MTM Point Change | Monthly % Change    | YTD-25 % Change     | FY-24 % Change          | December-2025            |                    |                   |  |
|--|----------------|---------------------|------------------|---------------------|---------------------|-------------------------|--------------------------|--------------------|-------------------|--|
| <b>MASI Index</b>                          |                | <b>18,846.35</b>    | <b>242.8</b>     | <b>1.3%</b>         | <b>27.6%</b>        | <b>22.2%</b>            |                          |                    |                   |  |
| Company Name                               | Reuters Ticker | Closing Price (MAD) | Monthly % Change | Market Cap (MAD Mn) | Market Cap (USD Mn) | Monthly Volume (Shares) | Monthly Value ('000 MAD) | 52-Week High (MAD) | 52-Week Low (MAD) |  |
| ▼ Alliances Developpement Immobi           | ADI.CS         | 530.0               | (10.2%)          | 11,702              | 1,283               | 707,962                 | 356,377                  | 639.00             | 435.00            |  |
| ▼ Douja Promotion Groupe Addoha            | ADH.CS         | 36.0                | (4.3%)           | 14,484              | 1,589               | 4,552,993               | 149,957                  | 48.00              | 32.50             |  |
| <b>Real Estate</b>                         |                |                     |                  | <b>26,185</b>       | <b>2,872</b>        | <b>5,260,955</b>        | <b>506,334</b>           |                    |                   |  |
| ▼ Itissalat Al-Maghrib                     | IAM.CS         | 109.0               | (5.2%)           | 95,821              | 10,510              | 7,768,850               | 834,388                  | 130.00             | 86.50             |  |
| <b>Telecommunications</b>                  |                |                     |                  | <b>95,821</b>       | <b>10,510</b>       | <b>7,768,850</b>        | <b>834,388</b>           |                    |                   |  |
| ▲ CTM                                      | CTM.CS         | 905.0               | 3.9%             | 1,110               | 122                 | 30,432                  | 27,397                   | 1,250.00           | 820.00            |  |
| <b>Transport</b>                           |                |                     |                  | <b>1,110</b>        | <b>122</b>          | <b>30,432</b>           | <b>27,397</b>            |                    |                   |  |
| ▼ Med Paper SA                             | PAP.CS         | 26.5                | (4.7%)           | 127                 | 14                  | 56,033                  | 1,519                    | 42.00              | 19.84             |  |
| <b>Forestry &amp; Paper</b>                |                |                     |                  | <b>127</b>          | <b>14</b>           | <b>56,033</b>           | <b>1,519</b>             |                    |                   |  |
| <b>Subtotal: Casablanca Stock Exchange</b> |                |                     | <b>0.3%</b>      | <b>769,710</b>      | <b>83,459</b>       | <b>20,963,313</b>       | <b>5,700,830</b>         |                    |                   |  |

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