

MENA Markets Daily Report

May 28, 2020

		Country	Benchmark		Index Value	DTD Change	YTD 2020	FY 2019
MENA Countries								
<i>In this Report...</i>		Kuwait	Premier Market Index	▲	5,453.32	3.0%	(21.8%)	32.4%
		Kuwait	Main 50 Index	▲	4,056.15	0.0%	NA	NA
Kuwait	2	Kuwait	Main Market Index	▲	4,166.79	0.1%	(15.1%)	3.6%
UAE - Dubai	3	Kuwait	All Share Index	▲	5,020.40	2.2%	(20.1%)	23.7%
UAE - Nasdaq Dubai	4	Saudi Arabia	TADAWUL All Share Index	▲	7,050.66	0.0%	(16.0%)	7.2%
UAE - Abu Dhabi	5	UAE - Dubai	DFM General Index	▲	1,984.48	2.4%	(28.2%)	9.3%
Bahrain	6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	2,417.39	0.8%	(24.1%)	3.6%
Oman	7	UAE - Abu Dhabi	ADX General Index	▲	4,133.76	0.5%	(18.6%)	3.3%
Jordan	8	Qatar	QE 20 Index	=	8,873.16	0.0%	(14.9%)	1.2%
Tunisia	9	Bahrain	Bahrain All Share	▼	1,269.51	(0.1%)	(21.2%)	20.4%
Lebanon	10	Oman	MSM 30 Index	▲	3,445.68	1.1%	(13.5%)	(7.9%)
Morocco	11	Egypt	EGX 30	=	10,109.91	0.0%	(27.6%)	7.1%
		Jordan	ASE Index	▲	1,605.62	1.0%	(11.5%)	(4.9%)
		Lebanon	Blom Stock Index	▼	568.49	(0.3%)	(27.6%)	(19.6%)
		Tunisia	Tunisia Index	▼	6,467.61	(0.1%)	(9.2%)	(2.1%)
		Morocco	MASI	▲	9,935.25	0.9%	(18.4%)	7.1%
		Syria	DSE Weighted Index	=	6,662.32	0.0%	14.1%	(5.7%)
Emerging Markets								
		China	SSE Composite Index	▼	2,836.80	(0.3%)	(7.0%)	22.3%
		Russia	RUSSIAN RTS INDEX (\$)	▼	1,212.20	(1.0%)	(21.7%)	44.9%
		India	SENSEX	▲	31,605.22	3.3%	(23.4%)	14.4%
		Brazil	BOVESPA Stock Index	▲	87,946.30	2.9%	(24.0%)	31.6%
		Mexico	BOLSA Index	▲	36,889.96	1.9%	(15.3%)	4.6%
		Korea	KOSPI Index	▲	2,031.20	0.1%	(7.6%)	7.7%
		Taiwan	TAIEX Index	▲	11,014.66	0.2%	(8.2%)	23.3%
Global Markets								
		World	MSCI World Index	▲	2,136.90	1.1%	(9.4%)	25.2%
		Asia	MSCI Asia Pacific	▲	149.52	0.1%	(12.4%)	16.3%
		Europe	DJ Stoxx 600	▲	349.75	0.2%	(15.9%)	23.2%
		Europe	FTSEurofirst 300	▲	1,363.41	0.3%	(16.0%)	22.0%
		Emerging Markets	MSCI EM Index	▲	927.36	0.1%	(16.8%)	15.4%
		U.S.A	S&P 500	▲	3,036.13	1.5%	(6.0%)	28.9%
		U.S.A	DJIA	▲	25,548.27	2.2%	(10.5%)	22.3%
		U.S.A	NASDAQ Composite	▲	9,412.36	0.8%	4.9%	35.2%
		UK	FTSE 100	▲	6,144.25	1.3%	(18.5%)	12.1%
		Germany	DAX	▲	11,657.69	1.3%	(12.0%)	25.5%
		Japan	NIKKEI 225	▲	21,419.23	0.7%	(9.5%)	18.2%
		Hong Kong	HANG SENG INDEX	▼	23,301.36	(0.4%)	(17.3%)	9.1%
Commodities								
		Oil	OPEC Crude	▲	29.75	6.0%	(56.2%)	31.8%
		Oil	Brent	▼	34.74	(4.0%)	(47.4%)	22.7%
		Oil	Kuwait	▲	29.62	2.1%	(55.8%)	26.7%
		Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	1.89	(3.0%)	(18.1%)	(28.5%)
		Gold	Gold Spot \$/Oz	▼	1,709.47	(0.1%)	12.7%	18.3%

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

Investment Strategy & Research
kamcoird@kamcoinvest.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 2233 6600, Extn: 6982/6912
Fax: (965) 2249 2395

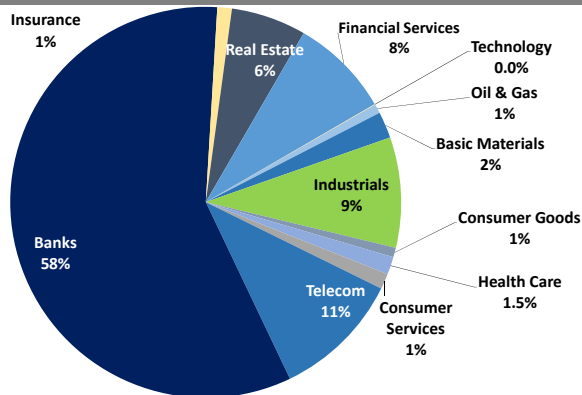
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

May 28, 2020

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	5,117.1	12.8	11.7%
2- Kuwait Finance House	4,596.8	18.3	12.2%
3- Zain	2,267.4	10.5	16.7%
4- Boubyan Bank	1,626.9	26.0	10.9%
5- Ahli United Bank - Bahrain	1,575.7	7.1	17.1%
6- Agility (PWC Logistics)	1,124.7	13.0	7.9%
7- Commercial Bank of Kuwait	996.0	NM	0.0%
8- Mabane Co.	645.4	11.4	11.9%
9- Gulf Bank	643.2	10.1	9.6%
10- Ahli United Bank - Kuwait	571.8	10.4	12.1%
Total	19,165	13.54	11.7%

*: ROE is calculated based on FY2019 net profit & shareholders' equity as of 31-December-19

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait National Cinema Co.	0.720	0.065	9.9%
Dar Al Thuraya Real Estate Co.	0.070	0.006	9.9%
Kuwait Foundry Co.	0.250	0.020	8.7%
Educational Holding Group	0.288	0.018	6.7%
Jiyad Holding Co.	0.030	0.002	6.3%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Finance & Investment Co.	0.038	(0.004)	(8.6%)
Metal & Recycling Co.	0.044	(0.004)	(7.4%)
Al-Deera Holding	0.016	(0.001)	(4.8%)
Specialities Group Holding Co.	0.061	(0.003)	(4.5%)
Kuwait & M.E. Financial Inv. Co.	0.083	(0.003)	(4.0%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Ahli United Bank - Bahrain	0.178	3.5%	63,731,087
Kuwait Finance House	0.599	2.0%	16,100,042
Kuwait International Bank	0.177	0.6%	13,371,176
Arzan Financial Group For Fin. & Invest.	0.033	4.1%	8,050,322
National Bank of Kuwait	0.747	1.6%	6,863,509

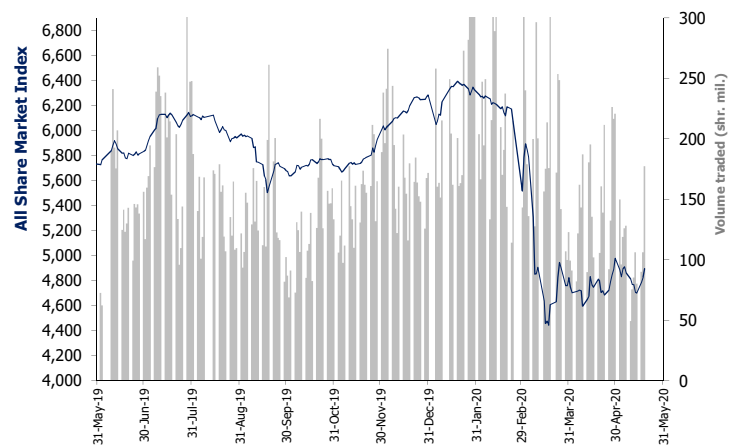
Source: Boursa Kuwait, Kamco Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	28,422.0	▲	1.4%	(1.2%)	(21.8%)
Oil & Gas	222.0	▼	(0.0%)	(2.0%)	(13.9%)
Basic Materials	623.0	▲	1.4%	(1.3%)	(22.9%)
Industrials	2,591.1	▲	1.8%	(2.0%)	(21.3%)
Consumer Goods	222.1	▲	0.3%	(2.0%)	12.5%
Health Care	416.9	=	0.0%	(1.2%)	(5.0%)
Consumer Services	365.2	▲	2.1%	(5.0%)	(33.8%)
Telecommunications	3,017.7	▲	0.4%	(1.2%)	(11.7%)
Banks	16,494.8	▲	1.8%	(1.5%)	(25.0%)
Insurance	345.2	▲	0.1%	0.8%	(0.6%)
Real Estate	1,759.3	▲	1.8%	(2.1%)	(22.2%)
Financial Services	2,358.2	▲	0.5%	2.3%	(14.8%)
Technology	6.5	=	0.0%	(4.2%)	(7.5%)

Market Breadth	▲ 65	▼ 33	■ 75		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	5,287.34	91.0	1.8%	(1.3%)	(24.2%)
Main 50 Index	4,012.29	27.3	0.7%	(4.2%)	(19.6%)
Main Market Index	4,120.73	24.8	0.6%	(2.5%)	(16.1%)
All Share Market Index	4,894.35	69.0	1.4%	(1.6%)	(22.1%)
Market Cap (KWD Mn)	28,422.02	395.4	1.4%	(1.2%)	(21.8%)

Index Performance relative to Volume



Market Trading Data and Volatility

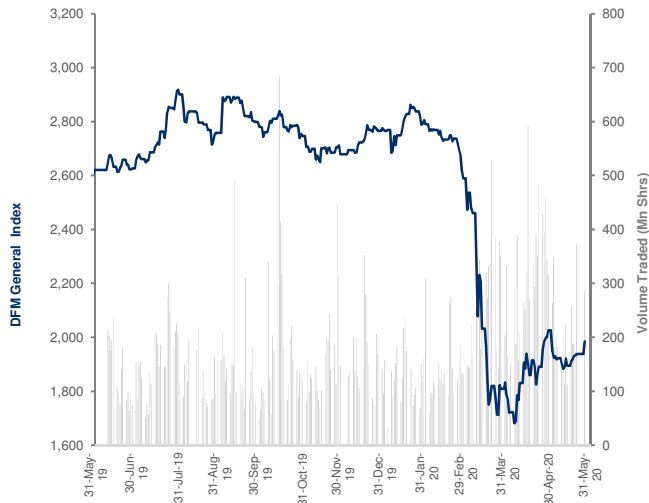
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2020	YTD 2019
Volume (Shrs Mn)	177.2	71.1	67.0%	181.5	88.6
Value Traded (KWD Mn)	40.0	16.0	66.9%	37.6	16.9
No. of Trades	7,547	1,582	26.5%	8,690	3,810

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Ahli United Bank - Bahrain	0.178	3.5%	11,298,077
Kuwait Finance House	0.599	2.0%	9,607,322
National Bank of Kuwait	0.747	1.6%	5,126,775
Kuwait International Bank	0.177	0.6%	2,378,677
Zain	0.524	0.4%	1,593,178

Dubai Financial Market Daily Report

May 28, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	284,900.0	1.4%	(1.2%)	(23.6%)
Banking	153,512.2	0.3%	0.3%	(25.4%)
Consumer Staples	3,276.3	0.2%	(0.8%)	(1.1%)
Investment & Financial Services	14,027.0	2.7%	(0.7%)	(17.8%)
Insurance	4,791.6	0.1%	0.0%	(5.4%)
Industrial	4,930.5	(0.0%)	(4.2%)	(4.1%)
Real Estate	51,238.5	5.0%	(4.7%)	(34.7%)
Telecommunication	23,889.2	2.0%	(1.7%)	(5.9%)
Transportation	21,554.3	0.9%	(1.0%)	(13.9%)
Services	7,680.3	(0.1%)	(3.3%)	(0.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Khaleeji Commercial Bank	0.39	9.2%
EMAAR MALLS PJSC	1.28	5.8%
EMAAR PROPERTIES PJSC	2.58	5.7%
DAMAC PROPERTIES DUBAI CO	0.65	5.0%
AMLAQ FINANCE	0.35	4.5%

Worst Return Performers	Price (AED)	Daily % Chg
UNION PROPERTIES PJSC	0.30	(1.7%)
Emirates NBD	8.93	(0.8%)
AMANAT HOLDINGS PJSC	0.79	(0.5%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
DFM General Index	1,984.48	45.57	2.4%	(2.1%)	(28.2%)
Market Cap (AED Mn)	284,900	3,862	1.4%	(1.2%)	(23.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	286.7	(86.3)	(23.1%)	217.9	141.4
Value Traded (AED Mn)	326.0	73.6	29.2%	230.2	194.0
No. of Trades	5,669	2,329	69.7%	3,601	2,574

Market Breadth

▲ 26 ▼ 3 = 33

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
UNION PROPERTIES PJSC	0.30	105,120
EMAAR PROPERTIES PJSC	2.58	26,271
DEYAAR DEVELOPMENT PJSC	0.28	18,682
EMAAR MALLS PJSC	1.28	16,715
Gulf Finance House	0.55	13,577

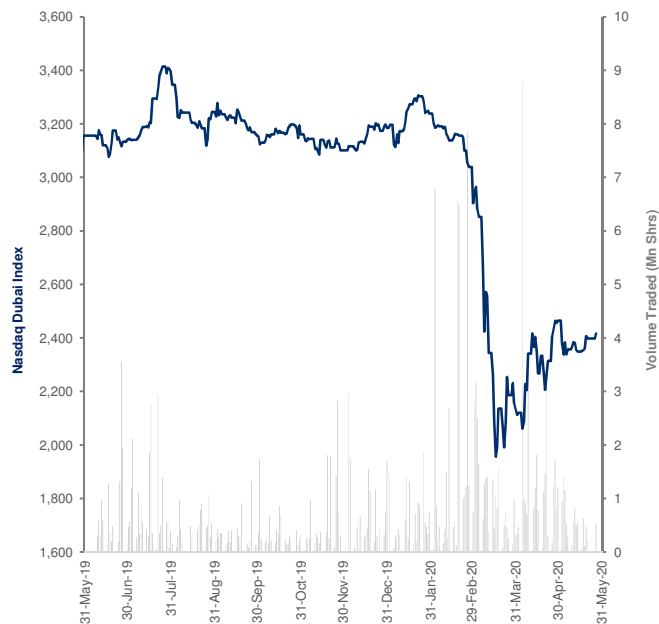
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emirates NBD	8.93	(0.78%)	83.84
EMAAR PROPERTIES PJSC	2.58	5.74%	66.78
UNION PROPERTIES PJSC	0.30	(1.67%)	32.24
DUBAI ISLAMIC BANK	3.50	2.94%	31.30
EMAAR MALLS PJSC	1.28	5.79%	21.33

Source: Bloomberg, Kamco Research

Nasdaq Dubai Daily Report

May 28, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	40,716.7	1.4%	4.5%	11.3%
Al Baraka Banking Group	323.1	0.0%	0.0%	(16.1%)
BLME Holdings plc	117.4	0.0%	0.0%	0.0%
DEPA Limited (AED)	51.9	0.0%	(0.0%)	(3.1%)
DP World	13,155.5	(0.9%)	(0.9%)	21.0%
Emirates REIT (CEIC) Limited	62.6	2.0%	(0.5%)	(63.6%)
ENBD REIT (CEIC) Limited	86.2	(0.3%)	(2.0%)	(28.6%)
Hikma Pharmaceuticals GDR	7,201.8	(0.2%)	2.2%	11.9%
Nasdaq, Inc.	19,078.2	3.7%	9.9%	7.8%
Orascom Construction Limited	639.9	0.0%	0.0%	(10.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Emirates REIT (CEIC) Limited	0.21	2.0%

Worst Return Performers	Price (USD)	Daily % Chg
DP World	15.85	(0.9%)
ENBD REIT (CEIC) Limited	0.34	(0.3%)

Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
DP World	15.85	459
Emirates REIT (CEIC) Limited	0.21	53
ENBD REIT (CEIC) Limited	0.34	18

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
FTSE Nasdaq Dubai UAE 20	2,417.39	19.04	0.8%	(1.9%)	(24.1%)
Market Cap (USD Mn)	40,717	552	1.4%	4.5%	11.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	Average Daily YTD-19
Volume (Mn Shares)	0.53	0.3	137.9%	1.2	0.63
Value Traded (USD Mn)	7.36	6.6	917.5%	12.2	6.90
No. of Trades	182	159	691.3%	129	150

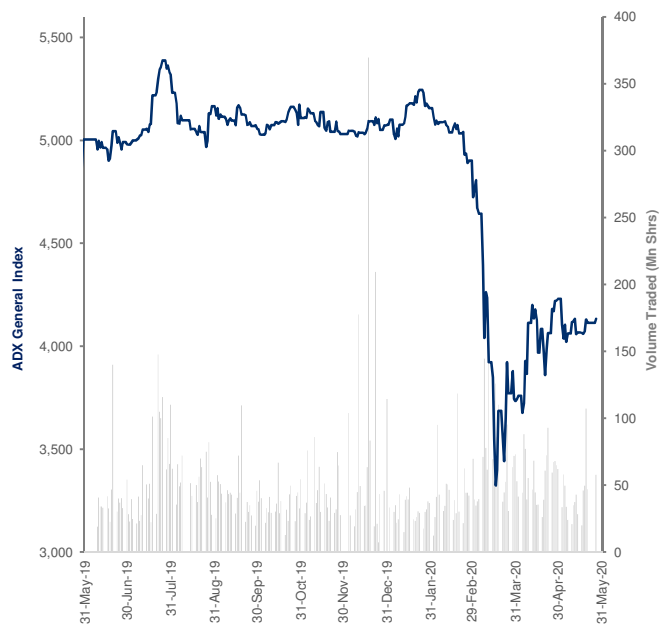
Market Breadth	▲ 1	▼ 2	= 6
----------------	-----	-----	-----

Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
DP World	15.85	(0.94%)	7.34
Emirates REIT (CEIC) Limited	0.21	1.95%	0.01
ENBD REIT (CEIC) Limited	0.34	(0.29%)	0.01

Abu Dhabi Securities Exchange Daily Report

May 28, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	482,212.5	0.5%	(1.4%)	(11.3%)
Banks	193,777.1	0.2%	(2.9%)	(29.1%)
Investment & Financial Services	1,396.3	(2.2%)	(7.2%)	(29.9%)
Real Estate	15,214.3	0.5%	(3.6%)	(18.5%)
Energy	43,905.3	0.4%	(1.0%)	(6.3%)
Consumer Staples	51,402.3	(0.8%)	(0.4%)	264.2%
Industrial	5,781.9	(0.8%)	(3.5%)	(13.5%)
Insurance	8,412.9	(1.2%)	0.9%	6.8%
Telecommunication	154,410.3	1.7%	0.2%	(6.5%)
Services	7,912.0	(0.5%)	(1.3%)	(11.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
ABU DHABI NATL CO FOR BUILDI	0.25	6.5%
ABU DHABI ISLAMIC BANK	3.40	3.3%
ABU DHABI NATIONAL ENERGY CO	0.70	2.9%
RAS AL KHAIMAH CEMENT CO PSC	0.58	2.5%
EMIRATES TELECOM GROUP CO	15.54	2.0%

Worst Return Performers	Price (AED)	Daily % Chg
EMIRATES DRIVING COMPANY	8.81	(5.0%)
ABU DHABI NATIONAL INSURANCE	3.28	(4.9%)
ABU DHABI SHIP BUILDING CO	2.15	(2.7%)
ARKAN BUILDING MATERIALS CO	0.40	(2.4%)
WAHA CAPITAL PJSC	0.69	(2.3%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
ALDAR PROPERTIES PJSC	1.77	15,224
ABU DHABI ISLAMIC BANK	3.40	10,383
ESHRAQ PROPERTIES CO PJSC	0.24	5,260
DANA GAS	0.67	5,257
ADNOC Distribution	2.80	5,115

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
ADX General Index	4,133.76	20.86	0.5%	(2.3%)	(18.6%)
Market Cap (AED Mn)	482,212	2,539	0.5%	(1.4%)	(11.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	57.7	10.6	22.6%	51.0	48.2
Value Traded (AED Mn)	185.2	61.6	49.8%	147.0	187.6
No. of Trades	2,642	1,044	65.3%	1,792	1,565

Market Breadth	▲ 11	▼ 10	= 43
----------------	------	------	------

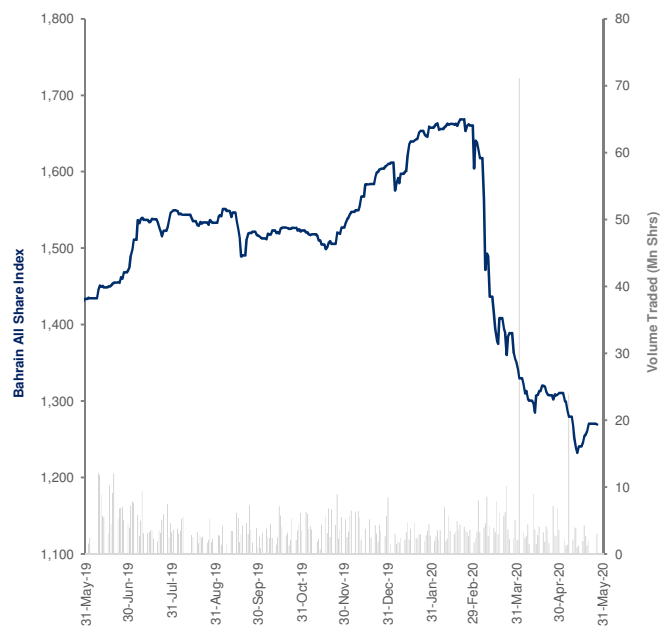
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
EMIRATES TELECOM GROUP CO	15.54	1.97%	46.15
ABU DHABI ISLAMIC BANK	3.40	3.34%	35.15
ALDAR PROPERTIES PJSC	1.77	0.57%	27.15
FIRST ABU DHABI BANK PJSC	11.18	(0.18%)	22.04
ABU DHABI COMMERCIAL BANK	4.42	0.45%	21.96

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

May 28, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	8,047.2	(0.1%)	(2.7%)	(20.6%)
Commercial Banks	4,136.6	(0.3%)	(4.2%)	(26.9%)
Investment	1,944.4	0.1%	(2.4%)	(16.6%)
Insurance	186.5	0.0%	29.0%	32.2%
Services	1,159.3	0.3%	(1.9%)	(8.0%)
Hotel & Tourism	139.0	0.0%	0.0%	(0.2%)
Industrial	481.3	0.0%	(2.0%)	(21.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Al Salam Bank-Bahrain BSC	0.06	1.6%
APM TERMINALS BAHRAIN	0.99	1.5%
GFH FINANCIAL GROUP BSC	0.15	1.4%
BBK BSC	0.51	0.4%
Bahrain Telecommunications Co	0.38	0.3%

Worst Return Performers	Price (BHD)	Daily % Chg
Ahli United Bank BSC	0.59	(0.8%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Bahrain All Share Index	1,269.51	(0.88)	(0.1%)	(3.1%)	(21.2%)
Market Cap (BHD Mn)	8,047	(7)	(0.1%)	(2.7%)	(20.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	Average Daily YTD-19
Volume ('000 Shares)	3,005	1,001	50.0%	4,323.7	5,247.1
Value Traded (BHD '000)	575	268	87.1%	974.6	1,323.3
No. of Trades	53	14	35.9%	59	89

Market Breadth	▲ 7	▼ 1	= 35
----------------	-----	-----	------

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
GFH FINANCIAL GROUP BSC	0.15	1,400
Ahli United Bank BSC	0.59	802
BBK BSC	0.51	151
APM TERMINALS BAHRAIN	0.99	140
Al Salam Bank-Bahrain BSC	0.06	126

Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
Ahli United Bank BSC	0.59	(0.84%)	0.18
APM TERMINALS BAHRAIN	0.99	1.55%	0.14
GFH FINANCIAL GROUP BSC	0.15	1.39%	0.08
BBK BSC	0.51	0.40%	0.08
National Bank of Bahrain BSC	0.00	0.00%	0.03

Source: Bloomberg, Kamco Research

Muscat Securities Market Daily Report

May 28, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Market	5,754.2	1.0%	(2.1%)	(12.6%)
Financial	2,973.3	1.4%	(1.4%)	(16.2%)
Industrial	682.4	0.7%	1.5%	(1.6%)
Services	2098.6	0.5%	(4.1%)	(10.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Sembcorp Salalah	0.10	4.2%
Al Anwar Ceramic Tiles Co.	0.13	3.9%
Vision Insurance	0.09	3.7%
Gulf Investment Services Co.	0.06	3.6%
Ahli Bank	0.12	3.4%

Worst Return Performers	Price (OMR)	Daily % Chg
Renaissance Services Co.	0.40	(2.9%)
United Finance Co.	0.07	(2.8%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
MSM 30 Index	3,445.68	37.70	1.1%	(2.6%)	(13.5%)
Market Cap (OMR Mn)	5,754.2	56.5	1.0%	(2.1%)	(12.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-2020	Average Daily YTD-19
Volume ('000 Shares)	5,364.6	1,481.0	38.1%	10,886.0	13,839.1
Value Traded (OMR '000)	752.7	220.3	41.4%	2,230.0	2,206.0
No. of Trades	271	(61)	(18.4%)	487	464

Market Breadth	▲ 17	▼ 2	= 93
----------------	------	-----	------

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Ahli Bank	0.12	1,500
Al Batinah Power Co.	0.05	1,031
Bank Muscat	0.33	521
Al Anwar Ceramic Tiles Co.	0.13	245
Al Madina Takaful Co.	0.07	239

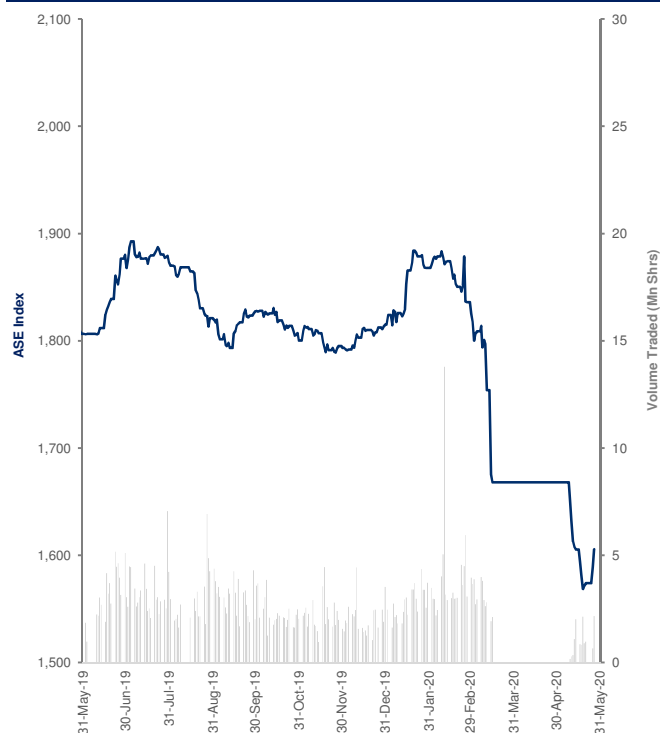
Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Ahli Bank	0.12	3.45%	0.18
Bank Muscat	0.33	2.52%	0.17
Renaissance Services Co.	0.40	(2.90%)	0.08
Al Batinah Power Co.	0.05	0.00%	0.06
Salalah Mills	0.51	2.00%	0.05

Source: Bloomberg, KAMCO Research

Amman Stock Exchange Daily Report (1st Market)

May 28, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	9,499.7	1.3%	(1.8%)	(16.3%)
Banking	6,515.9	1.9%	(2.4%)	(21.1%)
Insurance	92.3	0.2%	0.1%	(0.9%)
Diversified Financial Services	148.2	(0.1%)	(2.2%)	(6.8%)
Real Estate	161.1	0.1%	(0.1%)	(6.0%)
Health Care Services	22.6	0.0%	0.0%	(10.8%)
Educational Services	197.4	0.0%	(1.5%)	(4.1%)
Hotels and Tourism	80.8	0.7%	(3.4%)	(4.9%)
Transportation	122.9	(1.8%)	(9.0%)	(20.6%)
Technology & Communications	286.3	2.0%	7.0%	(2.2%)
Media	3.8	(2.6%)	(2.6%)	0.0%
Utilities & Energy	467.8	1.7%	3.8%	(9.3%)
Commercial Services	65.4	0.0%	(0.1%)	1.8%
Pharmaceutical & Medical Industries	33.7	0.0%	(1.5%)	(21.2%)
Chemical Industries	15.9	1.0%	6.3%	14.0%
Food & Beverages	72.3	0.0%	1.2%	(2.0%)
Tobacco & Cigarettes	806.8	(1.8%)	(4.1%)	6.3%
Mining & Extraction Industries	264.2	2.1%	0.4%	(7.2%)
Engineering & Construction	20.6	(1.5%)	(3.7%)	(9.6%)
Electrical Industries	28.6	0.6%	2.4%	0.2%
Textiles , Leathers & Clothings	69.9	0.0%	(0.4%)	1.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
JORDAN INDUSTRIAL RESOURCES	0.11	10.0%
NATIONAL CABLE & WIRE MANUF	0.13	8.3%
EMMAR INVESTMENTS & REAL EST	0.17	6.3%
JORDAN STEEL	0.23	4.5%
AL-TAJAMOUAT FOR TOURISTIC P	0.29	3.6%

Worst Return Performers	Price (JD)	Daily % Chg
JORDAN PRESS FOUNDATI/AL-RAI	0.24	(4.0%)
ALIA THE ROYAL JORDANIAN AIR	0.25	(3.8%)
INTERNATIONAL BROKERAGE AND	0.26	(3.7%)
AL-TAJAMOUAT FOR CATERING HS	0.27	(3.6%)
JORDAN DECAPOLIS PROPERTIES	0.28	(3.4%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
ASE Index	1,605.62	16.38	1.0%	(3.8%)	(11.5%)
Market Cap (JD Mn)	9,499.75	123.61	1.3%	(1.8%)	(16.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	2,175.1	1,518.2	231.1%	2,899.2	2,437.7
Value Traded (JD '000)	3,482.5	2,726.8	360.8%	3,509.1	8,117.4
No. of Trades	803	331	70.1%	1,321	1,276

Market Breadth

▲ 31

▼ 17

= 75

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
JORDAN INTL TRADING CENTER	1.21	670
ARAB BANK PLC	4.41	323
NATIONAL ALUMINUM INDUSTRIAL	0.57	179
AD-DULAYL INDUSTRIAL PARK CO	0.44	132
UNION LAND DEVELOPMENT CORP	1.34	130

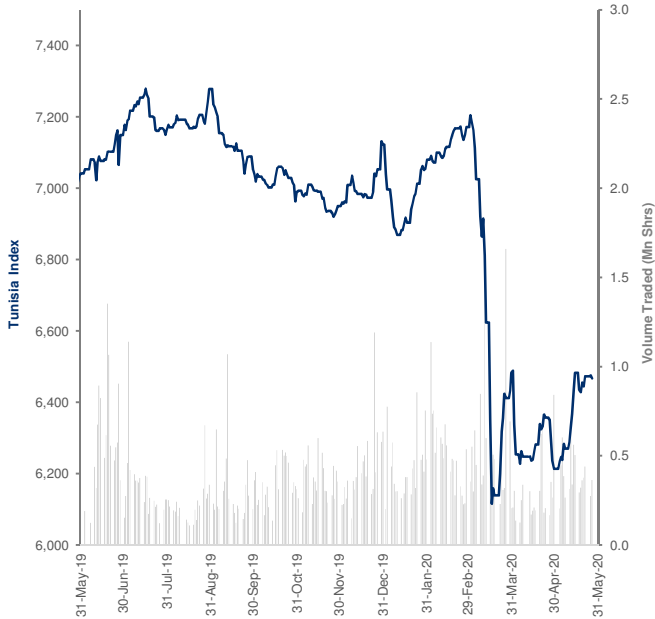
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
ARAB BANK PLC	4.41	2.32%	1.42
JORDAN INTL TRADING CENTER	1.21	0.83%	0.79
AL EQBAL CO FOR INVESTMENT P	13.10	(1.80%)	0.40
UNION LAND DEVELOPMENT CORP	1.34	(0.74%)	0.17
CAPITAL BANK OF JORDAN	0.87	2.35%	0.11

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

May 28, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	21,122.0	(0.4%)	3.4%	(8.0%)
Banking	8,493.6	(0.1%)	2.7%	(11.7%)
Insurance	823.6	(0.5%)	5.2%	0.7%
Leasing	495.4	0.0%	3.1%	(3.2%)
Financial Services	2,283.6	(2.8%)	(3.4%)	(7.2%)
Industrial	1,476.1	0.4%	11.0%	(15.1%)
Chemical Industry	395.3	1.8%	(1.0%)	(27.4%)
Food & Beverage	4,585.5	(0.6%)	6.8%	4.2%
Retailing	1,129.2	(0.2%)	1.4%	(5.1%)
Others	1,439.7	0.4%	3.1%	(14.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Industries Chimiques du Fluor	66.22	3.0%
Delice Holding	11.89	2.9%
Telnet Holding	7.00	2.9%
Attijari Leasing SA	9.49	2.9%
ADWYA SA	2.85	2.9%

Worst Return Performers	Price (DT)	Daily % Chg
Accumulateur Tunisienne Assad	5.82	(3.0%)
Poulina Group	12.12	(3.0%)
City Cars	7.27	(2.9%)
Societe des Industries Pharmac	5.62	(2.9%)
Societe Tunsienne d'Entreprise	4.12	(2.8%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Tunisia Index	6,467.61	(7.48)	(0.1%)	4.1%	(9.2%)
Market Cap (DT Min)	21,122	(93.8)	(0.4%)	3.4%	(8.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	Average Daily YTD-19
Volume ('000 Shares)	364.4	89.6	32.6%	448.8	476.6
Value Traded ('000 DT)	3,328.8	1,366.4	69.6%	3,458.0	3,960.6
No. of Trades	1,641	576	54.1%	1,211	5,781

Market Breadth	▲ 18	▼ 19	= 31
----------------	------	------	------

Most Active Stocks By Volume	Price (DT)	Volume (('000 Shrs)
Delice Holding	11.89	53
Societe Tunisienne de Banque	3.89	42
Societe D'Articles Hygieniques	10.30	42
ADWYA SA	2.85	30
Societe de Production Agricole	1.44	25

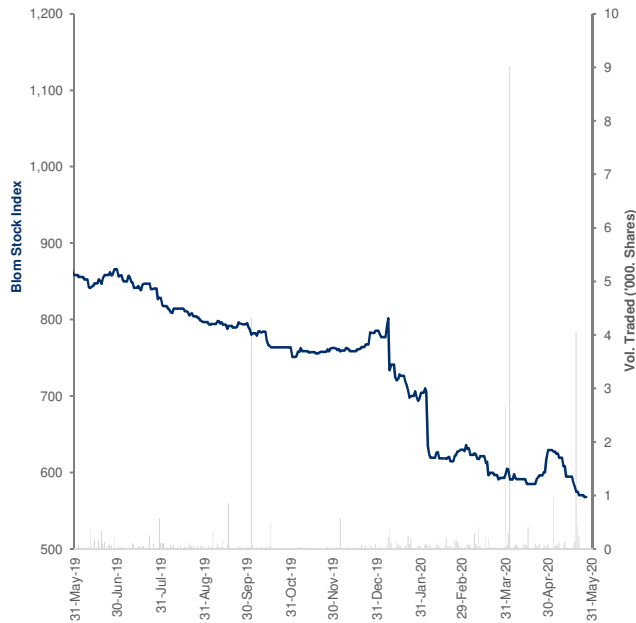
Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Delice Holding	11.89	2.94%	0.63
Societe D'Articles Hygieniques	10.30	0.98%	0.44
Attijari Bank	30.79	(0.29%)	0.34
Euro Cycles SA	18.20	0.61%	0.29
Societe Frigorifique et Brasse	19.55	(1.26%)	0.24

Source: Bloomberg, Kamco Research

Beirut Stock Exchange Daily Report

May 28, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	10,248.6	(0.4%)	(8.8%)	(15.1%)
Banking & Finance	6,635.3	0.0%	(3.9%)	(29.1%)
Industries	225.8	0.0%	2.6%	3.0%
Trading Sector	89.5	0.0%	0.0%	0.0%
Real Estate & Construction	3,298.0	(1.1%)	(18.1%)	37.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg

Worst Return Performers	Price (USD)	Daily % Chg
Solidere A	9.99	(1.2%)
Solidere B	10.00	(1.1%)

Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
Solidere B	10.00	12
Bank Audi	1.00	6
Solidere A	9.99	2

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Blom Stock Index	568.49	(1.9)	(0.3%)	(9.7%)	(27.6%)
Market Cap (USD Mn)	10,248.6	(38.3)	(0.4%)	(8.8%)	(15.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	Average Daily YTD-19
Volume ('000s shares)	20.7	(209.5)	(91.0%)	277.2	2,017.9
Value Traded ('000s USD)	152.4	(1,876.3)	(92.5%)	1,017.3	9,456.6

Market Breadth	▲ 0	▼ 2	= 23
----------------	-----	-----	------

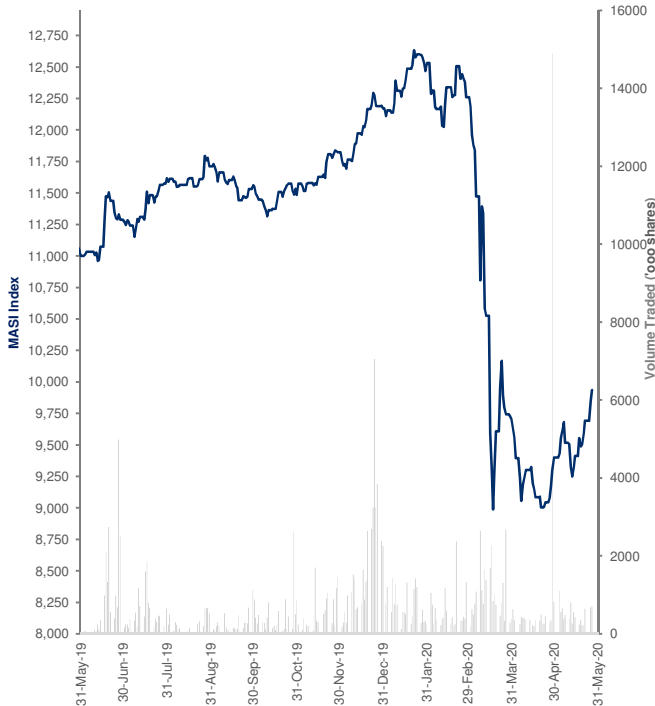
Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Solidere B	10.00	(1.09%)	0.12
Solidere A	9.99	(1.19%)	0.02
Bank Audi	1.00	0.00%	0.01

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

May 28, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	465,174.6	0.9%	4.6%	(19.0%)
Banking	162,653.1	1.5%	0.7%	(27.1%)
Beverages	8,866.6	0.6%	3.6%	(19.4%)
Chemicals	1,825.8	1.6%	2.0%	(7.7%)
Construction & Building Material	54,559.2	2.0%	12.8%	(20.1%)
Distributors	12,718.8	0.0%	8.0%	(0.5%)
Electrical & Electronic Equipment	276.9	2.0%	2.0%	(8.3%)
Electricity	20,640.0	2.1%	2.9%	(5.8%)
Food Producers & Processors	22,485.1	0.0%	7.7%	(12.4%)
Holding Companies	2,628.0	0.0%	1.8%	(12.3%)
Insurance	19,694.1	(0.3%)	0.6%	(17.0%)
Investment & other Finance	3,328.5	(2.3%)	(10.2%)	(26.9%)
Leisures & Hotel	1,154.3	2.0%	2.0%	(52.6%)
Materials, Software & Computer	3,523.0	1.2%	15.8%	7.9%
Mining	10,460.6	0.4%	24.1%	(24.4%)
Oil & Gas	13,741.1	0.0%	1.4%	(5.8%)
Real Estate	3,546.3	1.4%	17.4%	(25.0%)
Telecommunications	119,557.0	0.3%	5.7%	(11.1%)
Transport	754.6	3.8%	3.8%	(28.4%)
Utilities	2,720.0	(0.9%)	6.3%	(23.7%)
Forestry & Paper	41.8	(1.9%)	0.9%	(19.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Colorado SA	49.74	4.0%
Cie Miniere de Touissit	1178.00	4.0%
Ciments du Maroc	1450.00	3.9%
CTM	615.50	3.8%
Disway	345.90	3.3%

Worst Return Performers	Price (MAD)	Daily % Chg
Eqdom	1023.00	(3.7%)
Med Paper SA	16.18	(1.9%)
Alliances Developpement Immobi	35.00	(1.8%)
Societe Metallurgique D'imiter	1450.00	(1.4%)
Banque Marocaine Pour Le Comme	555.00	(1.2%)

Most Active Stocks By Volume	Price (MAD)	Volume (000 Shrs)
Maroc Telecom	136.00	187.6
Attijariwafa Bank	355.00	137.9
Bank of Africa	134.60	115.4
Douja Promotion Groupe Addoha	6.89	88.1
Banque Centrale Populaire	210.00	70.2

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
MASI Index	9,935.25	87.45	0.9%	5.7%	(18.4%)
Market Cap (MAD Mn)	465,175	4,353	0.9%	4.6%	(19.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (000 Shares)	702.0	29.5	4.4%	802.0	352.4
Value Traded (MAD Mn)	159.98	(28.45)	(15.1%)	135.6	35.4

Market Breadth

▲ 20 ▼ 10 = 12

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	355.00	1.72%	48.44
Maroc Telecom	136.00	0.33%	25.54
Bank of Africa	134.60	0.56%	15.53
Ciments du Maroc	1450.00	3.94%	15.33
Banque Centrale Populaire	210.00	2.44%	14.67

Disclaimer & Important Disclosures

Kamco Invest is authorized and fully regulated by the Capital Markets Authority ("**CMA, Kuwait**") and partially regulated by the Central Bank of Kuwait ("**CBK**"). This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, Kamco Invest did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

Kamco Invest Ratings

Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

***Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months

***Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months

***Underperform:** Target Price represents an expected return of $<-10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. Kamco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by Kamco Invest's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by Kamco Invest and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. Kamco Invest has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which Kamco Invest is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

'Kamco Investment Company (DIFC) Limited ("Kamco Invest DIFC"), Office 205, Level 2, Gate Village 1, Dubai International Financial Centre, a wholly owned subsidiary of Kamco Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). Kamco Invest DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by Kamco Invest DIFC on behalf of Kamco Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

Kamco Invest and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of Kamco Invest may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. Kamco Invest may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other Kamco Invest business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of Kamco Invest's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

Kamco Invest makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. Kamco Invest will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.

