

MENA Markets Daily Report

July 25, 2023

		Country	Benchmark		Index Value	DTD Change	YTD % 2023	2022 % Change
MENA Countries								
In this Report... Kuwait Saudi Arabia UAE - Dubai UAE - Nasdaq Dubai UAE - Abu Dhabi Qatar Bahrain Oman Egypt Jordan Tunisia Morocco	2	Kuwait	Premier Market Index	▼	8,068.40	(1.1%)	(0.6%)	6.2%
		Kuwait	Main 50 Index	▼	5,534.02	(1.0%)	(3.2%)	(5.9%)
	3	Kuwait	Main Market Index	▼	5,587.93	(0.9%)	(0.2%)	(4.9%)
	4	Kuwait	All Share Index	▼	7,248.47	(1.1%)	(0.6%)	3.5%
	5	Saudi Arabia	TADAWUL All Share Index	▲	11,801.90	0.4%	12.6%	(7.1%)
	6	UAE - Dubai	DFM General Index	▲	3,993.83	0.2%	19.7%	4.4%
	7	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	3,930.45	1.5%	(1.5%)	(6.9%)
	8	UAE - Abu Dhabi	FTSE ADX General Index	▲	9,740.48	1.2%	(4.6%)	20.3%
	9	Qatar	QE 20 Index	▲	10,497.04	0.0%	(1.7%)	(8.1%)
	10	Bahrain	Bahrain All Share	▲	1,986.33	0.2%	4.8%	5.5%
	11	Oman	MSX 30 Index	▼	4,799.07	(0.0%)	(1.2%)	17.6%
	12	Egypt	EGX 30	▼	17,550.23	(0.2%)	20.2%	22.2%
	13	Jordan	ASE Index	▼	2,461.26	(0.5%)	(1.6%)	18.1%
		Tunisia	Tunisia Index	▲	9,025.41	0.1%	11.3%	15.1%
		Morocco	MASI	▼	11,755.83	(0.3%)	9.7%	(18.8%)
Emerging Markets								
		China	SSE Composite Index	▼	3,164.16	(0.1%)	2.4%	(15.1%)
		Russia	RUSSIAN RTS INDEX (\$)	▲	1,023.34	1.1%	5.4%	(41.3%)
		India	SENSEX	▼	66,384.78	(0.5%)	9.1%	4.4%
		Brazil	BOVESPA Stock Index	▲	121,341.69	0.9%	10.6%	4.7%
		Mexico	BOLSA Index	▼	53,518.91	(0.3%)	10.4%	(7.0%)
		Emerging Markets	MSCI EM Index	▼	1,013.45	(0.1%)	6.0%	(22.3%)
Global Markets								
		World	MSCI World Index	▲	3,037.44	0.3%	16.7%	(19.2%)
		Asia	MSCI Asia Pacific	▼	523.16	(0.4%)	3.5%	(19.8%)
		Europe	DJ Stoxx 600	▲	465.68	0.1%	9.6%	(11.8%)
		Europe	FTSEurofirst 300	▲	1,841.98	0.1%	9.7%	(10.1%)
		U.S.A	S&P 500	▲	4,554.64	0.4%	18.6%	(19.2%)
		U.S.A	DJIA	▲	35,411.24	0.5%	6.8%	(8.6%)
		U.S.A	NASDAQ Composite	▲	14,058.87	0.2%	34.3%	(33.0%)
		UK	FTSE 100	▲	7,678.59	0.2%	3.0%	1.7%
		Germany	DAX	▲	16,190.95	0.1%	16.3%	(11.4%)
		Japan	NIKKEI 225	▲	32,700.94	1.2%	25.3%	(9.4%)
		Hong Kong	HANG SENG INDEX	▼	18,668.15	(2.1%)	(5.6%)	(15.5%)
Currencies								
		USD	USD vs. World Currencies Basket	▲	101.35	0.27%	(2.10%)	8.5%
		GBP/USD	British Pound / USD Cross	▼	1.28	(0.19%)	6.17%	(10.9%)
		EUR/USD	Euro / USD Cross	▼	1.11	(0.54%)	3.35%	(6.2%)
		KWD/USD	Kuwaiti Dinar / USD Cross	▲	3.26	0.06%	(0.27%)	(1.3%)
Other Asset Classes								
		Oil	Brent	▲	82.74	2.1%	(3.7%)	5.8%
		Oil	NYMEX	▲	78.74	2.2%	(1.9%)	4.2%
		Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.69	(1.0%)	(35.5%)	14.5%
		Gold	Gold Spot \$/Oz	▼	1,954.73	(0.4%)	7.2%	(0.8%)
		Silver	Silver Spot \$/Oz	▼	24.35	(1.1%)	1.6%	2.5%
		Bitcoin	Bitcoin USD Cross	▼	29,145.13	(3.3%)	76.2%	(64.2%)

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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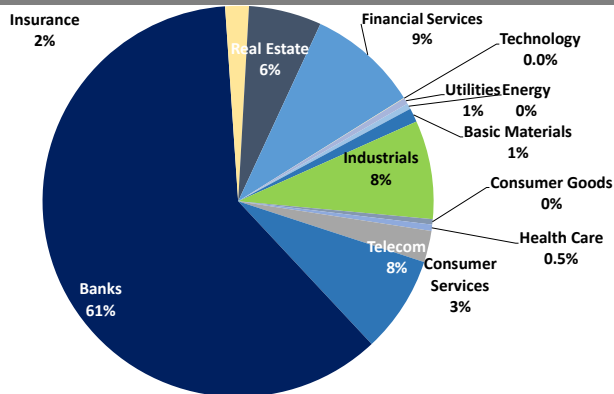
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

July 25, 2023

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	11,479.2	25.5	8.6%
2- National Bank of Kuwait	7,668.3	14.6	15.0%
3- Boubayan Bank	2,536.0	41.3	7.8%
4- Zain	2,254.4	11.1	15.8%
5- Agility (PWC Logistics)	1,633.5	23.1	3.9%
6- Mabane Co.	1,133.2	18.2	10.9%
7- Commercial Bank of Kuwait	1,059.5	13.9	11.2%
8- Gulf Bank	920.8	14.4	9.1%
9- Burgan Bank	720.4	15.1	6.1%
10- Kuwait Projects Co.(Holding)	670.3	24.8	4.5%
Total	30,076	18.92	9.9%

*: ROE is calculated based on TTM 1Q-2023 net profit & shareholders' equity as of 31-March-2023

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Livestock Transport & Trading Co.	0.109	0.011	11.1%
Al Masaken Intl. Real Estate Dev. Co.	0.021	0.001	7.1%
Ali Alghanim Sons Automotive Co.	1.117	0.049	4.6%
Osos Holding Group Co.	0.097	0.004	4.3%
Kuwait Co. For Process Plant Const. & Cont	0.279	0.011	4.1%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait National Cinema Co.	1.130	(0.059)	(5.0%)
Shuaiba Industrial Co.	0.175	(0.009)	(4.9%)
Independent Petroleum Group	0.456	(0.023)	(4.8%)
United Projects Group	0.200	(0.010)	(4.8%)
Alimtiarz Investment Group	0.068	(0.003)	(4.6%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
GFH Financial Group	0.087	(0.9%)	29,417,366
Arzan Financial Group For Fin. & Invest.	0.125	0.8%	25,646,351
Kuwait Finance House	0.783	(0.6%)	12,626,041
Int'l Financial Advisors Co.	0.146	(2.0%)	12,159,492
A'ayan Leasing & Investment Co.	0.159	(1.2%)	11,510,391

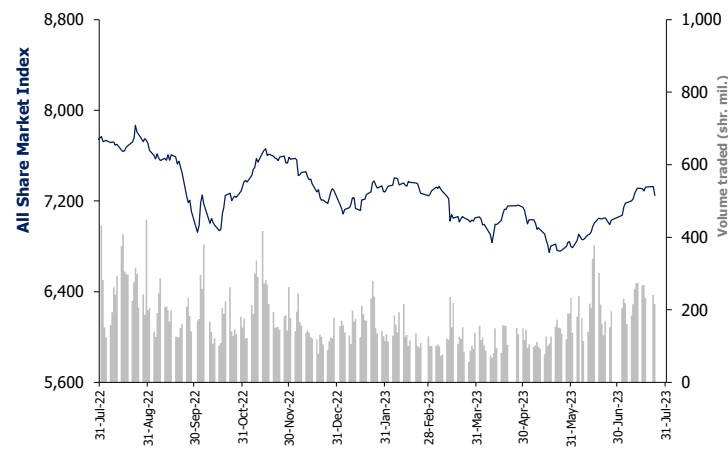
Source: Boursa Kuwait, Kamco Invest Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	42,906.4	▼	(1.1%)	3.1%	(8.2%)
Energy	201.2	▼	(2.0%)	(2.1%)	(12.4%)
Basic Materials	498.0	▼	(1.8%)	(3.5%)	4.2%
Industrials	3,500.3	▼	(1.4%)	1.3%	(7.1%)
Consumer Staples	189.1	▲	1.2%	1.6%	30.3%
Health Care	221.8	=	0.0%	2.8%	(0.1%)
Consumer Discretionary	1,118.0	▲	0.9%	8.0%	13.9%
Telecommunications	3,437.0	▼	(1.6%)	0.8%	(5.1%)
Banks	26,130.8	▼	(1.0%)	3.8%	(13.1%)
Insurance	838.4	▼	(0.0%)	(0.3%)	35.6%
Real Estate	2,591.8	▼	(0.8%)	1.0%	0.6%
Financial Services	3,951.6	▼	(1.6%)	4.7%	3.0%
Technology	8.4	=	0.0%	(9.1%)	(11.8%)
Utilities	220.0	▼	(1.0%)	0.0%	6.4%

Market Breadth		21		87		42
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
Premier Market Index	8,068.40	(90.1)	(1.1%)	3.3%	(0.6%)	
Main 50 Index	5,534.02	(55.9)	(1.0%)	3.0%	(3.2%)	
Main Market Index	5,587.93	(48.9)	(0.9%)	2.3%	(0.2%)	
All Share Market Index	7,248.47	(77.5)	(1.1%)	3.1%	(0.6%)	
Market Cap (KWD Mn)	42,906.40	(458.0)	(1.1%)	3.1%	(8.2%)	

Index Performance relative to Volume



Market Trading Data and Volatility

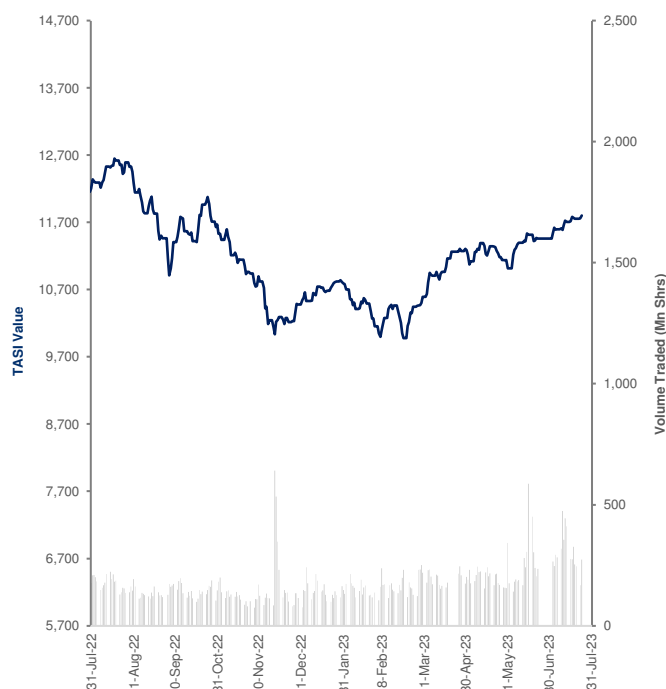
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2023	YTD 2022
Volume (Shrs Mn)	215.8	(24.3)	(10.1%)	152.8	251.9
Value Traded (KWD Mn)	48.3	7.0	16.9%	43.0	68.1
No. of Trades	12,333	1,926	18.5%	9,330	13,016

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.783	(0.6%)	9,944,209
National Bank of Kuwait	0.967	(1.3%)	3,291,918
Arzan Financial Group For Fin. & Invest.	0.125	0.8%	3,210,832
Zain	0.521	(1.7%)	2,966,336
GFH Financial Group	0.087	(0.9%)	2,576,064

Saudi Tadawul Daily Report

July 25, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	11,016,614.5	(0.2%)	1.0%	11.5%
Energy	7,863,469.5	(0.3%)	(0.0%)	10.6%
Materials	703,864.3	(0.0%)	(1.4%)	1.2%
Capital Goods	32,332.3	(0.2%)	(0.8%)	51.4%
Commercial & Professional Svc	10,660.4	(0.3%)	15.8%	48.1%
Transportation	21,276.4	0.9%	0.4%	38.2%
Consumer Durables & Apparel	4,419.3	1.3%	(0.4%)	20.7%
Consumer Services	76,217.0	(0.6%)	(4.4%)	34.8%
Media	24,387.6	(0.3%)	(1.4%)	20.5%
Retailing	34,487.3	0.2%	0.5%	16.3%
Food & Staples Retailing	60,243.9	(0.5%)	4.7%	29.6%
Food & Beverages	120,274.4	(0.4%)	4.9%	34.4%
Health Care Equipment & Svc	174,792.1	(1.0%)	4.3%	37.7%
Pharma, Biotech & Life Science	14,006.0	2.4%	29.3%	435.9%
Banks	970,989.6	1.1%	5.6%	3.1%
Diversified Financials	61,059.6	0.9%	1.4%	6.5%
Insurance	71,666.0	(0.1%)	4.2%	46.1%
Telecommunication Services	279,898.2	0.6%	4.5%	27.7%
Utilities	255,941.8	(1.2%)	7.4%	14.8%
REITs	16,419.9	(0.1%)	(2.5%)	0.9%
Real Estate Mgmt & Dev't	111,433.8	(0.4%)	4.1%	32.9%
Software & Services	108,775.0	(1.4%)	15.5%	76.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Mediterranean & Gulf Insurance	12.24	8.3%
Malath Cooperative Insurance C	24.42	8.1%
Saudi Pharmaceutical Industrie	41.00	5.1%
Yanbu National Petrochemical C	46.70	4.5%
Anaam International Holding Gr	1.17	4.5%

Worst Return Performers	Price (SAR)	Daily % Chg
Elm Co.	694.00	(3.7%)
National Co for Learning & Edu	102.80	(3.4%)
Alujain Holding	45.10	(2.9%)
Al-Ahsa Development Co	18.42	(2.7%)
ACWA POWER	184.60	(2.7%)

Most Active Stocks By Volume	Price (SAR)	Volume (*000 Shrs)
Al-Baha Development & Investme	0.17	52,721
Anaam International Holding Gr	1.17	42,392
Americana Restaurants International PLC	3.84	14,539
Al Rajhi Bank	73.90	13,152
Shams	0.82	11,538

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
Tadawul All Share Index	11,801.90	41.60	0.4%	3.0%	12.6%
Market Cap (SAR Mn)	11,016,614	(19,742)	(0.2%)	1.0%	11.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume (Mn Shares)	273.0	105.3	62.8%	198.1	194.9
Value Traded (SAR Mn)	6,299.9	2,040.6	47.9%	5,222.7	8,119.0
No. of Trades	401,288	81,169	25.4%	361,859	375,643

Market Breadth	▲ 132	▼ 77	= 28
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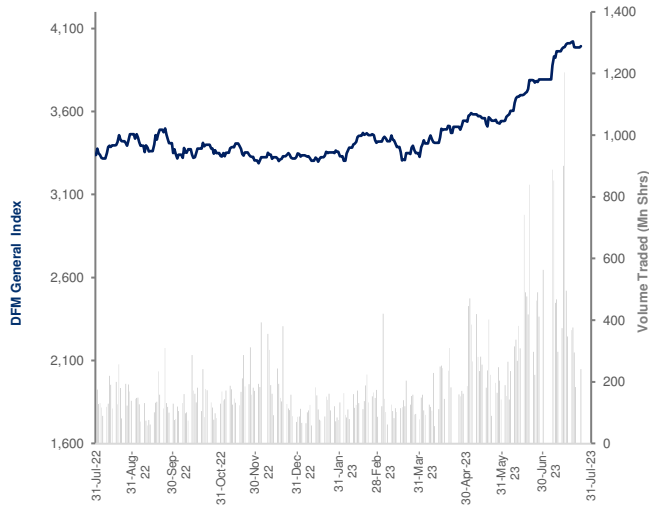
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Al Rajhi Bank	73.90	3.6%	960.28
Saudi Arabian Oil Co	32.25	(0.3%)	287.94
Elm Co.	694.00	(3.7%)	267.95
Jamjoom Pharmaceuticals Factory Co.	129.80	0.9%	214.80
National Commercial Bank	40.30	(0.7%)	186.43

Source: Bloomberg, Kamco Invest Research

Dubai Financial Market Daily Report

July 25, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	678,716.8	(0.2%)	4.4%	17.4%
Financials	288,261.2	(0.6%)	4.9%	19.6%
Real Estate	104,266.5	0.5%	6.2%	21.2%
Industrial	84,414.8	0.2%	2.5%	13.5%
Materials	839.6	0.0%	11.4%	(11.4%)
Consumer Staples	27,897.8	1.1%	6.0%	25.7%
Consumer Discretionary	4,132.2	(4.8%)	(9.9%)	46.8%
Telecommunication	25,157.6	1.6%	5.1%	(4.9%)
Utilities	143,747.1	(0.5%)	3.3%	15.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Takafal Emarat Insurance	1.10	8.9%
Union Properties Pjsc	0.42	4.5%
Dar Al Takafal	0.73	3.1%
Tabreed	3.25	2.8%
Emirates Integrated Telecomm	5.55	1.6%

Worst Return Performers	Price (AED)	Daily % Chg
Ektitab Holding Company	0.28	(3.5%)
Ithmaar Holding	0.27	(3.2%)
Al Firdous Holdings Pjsc	0.69	(2.8%)
Shuaa Capital	0.39	(2.5%)
Mashreqbank	140.00	(2.5%)

Most Active Stocks By Volume	Price (AED)	Volume (*000 Shrs)
Union Properties Pjsc	0.42	75,037
Ithmaar Holding	0.27	25,588
Gulf Finance House	1.07	21,432
Ajman Bank Pjsc	2.03	11,528
Ektitab Holding Company	0.28	11,328

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
DFM General Index	3,993.83	7.47	0.2%	5.3%	19.7%
Market Cap (AED Mn)	678,717	(1,176)	(0.2%)	4.4%	17.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume (Mn Shares)	240.9	57.9	31.6%	234.0	149.2
Value Traded (AED Mn)	370.2	102.0	38.0%	393.3	375.9
No. of Trades	7,828	1,211	18.3%	7,537	5,481

Market Breadth	▲ 14	▼ 13	= 44
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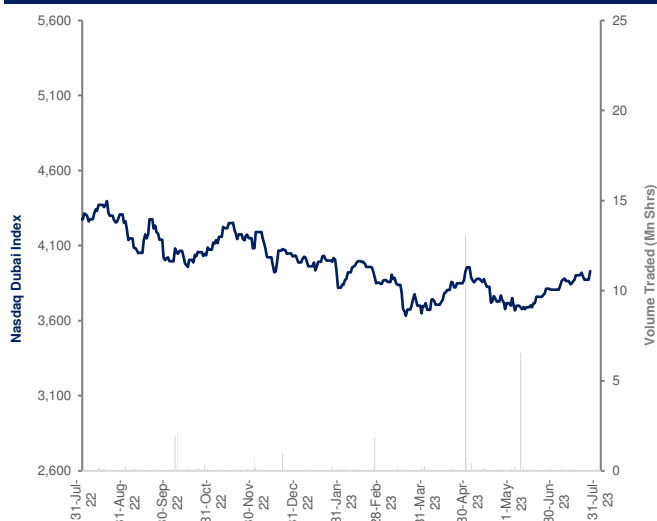
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	6.70	0.60%	61.04
Dubai Islamic Bank	5.70	0.89%	50.86
Emirates Nbd	16.20	(0.92%)	40.12
Union Properties Pjsc	0.42	4.48%	31.33
Ajman Bank Pjsc	2.03	0.50%	23.30

Source: Bloomberg, Kamco Research

Nasdaq Dubai Daily Report

July 25, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	31,367.3	2.0%	3.6%	(10.1%)
DEPA Limited (AED)	104.0	(0.7%)	(6.7%)	120.5%
Emirates REIT (CEIC) Limited	66.0	0.0%	0.0%	(15.3%)
ENBD REIT (CEIC) Limited	105.0	0.0%	7.7%	8.0%
Hikma Pharmaceuticals GDR	5,797.0	10.5%	11.4%	41.3%
Nasdaq, Inc.	24,886.8	0.2%	2.2%	(17.3%)
Orascom Construction Limited	408.7	3.9%	(8.5%)	(12.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Depa Limited (Aed)	0.29	7.4%
Orascom Construction Limited	3.50	3.9%

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
FTSE Nasdaq Dubai UAE 20	3,930.45	57.83	1.5%	3.2%	(1.5%)
Market Cap (USD Mn)	31,367	615.3	2.0%	3.6%	(10.1%)

Worst Return Performers	Price (USD)	Daily % Chg
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Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume (Mn Shares)	0.01	0.0	303.7%	0.270	0.33
Value Traded (USD Mn)	0.011	0.0	2,863.3%	0.3	0.10
No. of Trades	22	19	633.3%	5	4

Market Breadth	▲ 2	▼ 0	= 4
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Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
Orascom Construction Limited	3.50	3
Depa Limited (Aed)	0.29	2
Emirates Reit (Ceic) Limited	0.21	1

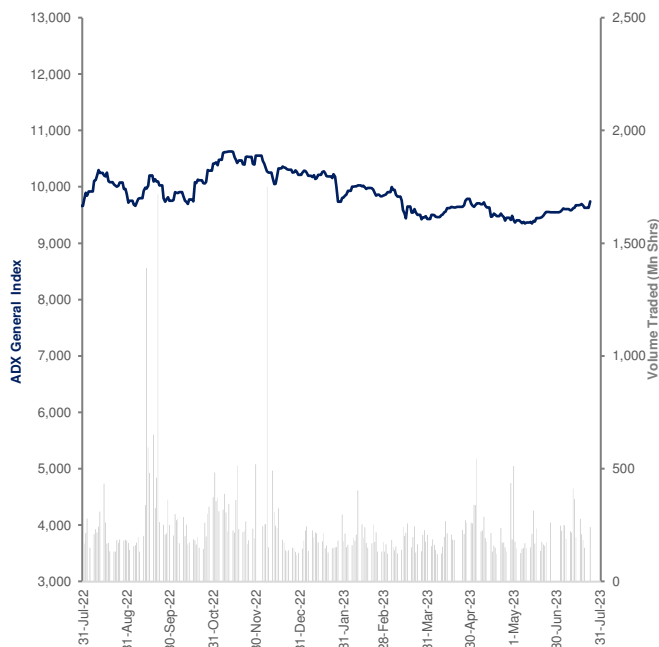
Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Orascom Construction Limited	3.50	3.86%	0.01
Depa Limited (Aed)	0.29	7.41%	0.00
Emirates Reit (Ceic) Limited	0.21	0.00%	0.00

Source: Bloomberg, Kamco Research

Abu Dhabi Securities Exchange Daily Report

July 25, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	2,781,994.8	0.9%	1.7%	7.8%
Financials	1,224,476.1	1.2%	1.7%	(5.0%)
Telecommunication	239,801.7	0.4%	0.6%	3.3%
Consumer Discretionary	78,450.5	(0.6%)	(0.3%)	59.5%
Industrial	305,365.9	0.7%	1.1%	(0.8%)
Real Estate	45,130.7	1.1%	3.4%	19.3%
Basic Materials	111,547.2	0.6%	4.3%	0.3%
Energy	392,671.3	2.2%	12.8%	259.5%
Utilities	366,535.7	(0.6%)	(7.6%)	(5.0%)
Consumer Staples	4,597.8	0.2%	0.3%	24.5%
Health Care	13,417.8	0.8%	(1.7%)	(5.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Rak Properties	1.05	8.4%
First Abu Dhabi Bank Pjsc	14.30	5.8%
Abu Dhabi Commercial Bank	8.75	5.4%
ADNOC Logistics & Services	3.63	3.7%
ADNOC Gas	3.57	2.6%

Worst Return Performers	Price (AED)	Daily % Chg
National Corp Tourism & Hote	3.05	(1.6%)
Americana Restaurants International PLC	3.78	(1.3%)
Sharjah Group Co.	1.68	(1.2%)
National Bank Of Ras Al-Khai	4.63	(1.1%)
Gulf Cement Co	0.46	(0.9%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Rak Properties	1.05	47,203
ADNOC Gas	3.57	26,499
Multiply Group	3.28	21,649
GFH Financial Group	1.07	21,432
Eshraq Properties Co Pjsc	0.57	20,709

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
FTSE ADX General Index	9,740.48	111.17	1.2%	2.0%	(4.6%)
Market Cap (AED Mn)	2,781,995	25,009	0.9%	1.7%	7.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume (Mn Shares)	239.8	90.7	60.8%	201.2	242.5
Value Traded (AED Mn)	1,077.3	316.8	41.7%	1,219.7	1,529.0
No. of Trades	14,129	4,466	46.2%	11,474	8,807

Market Breadth	▲ 31	▼ 9	= 40
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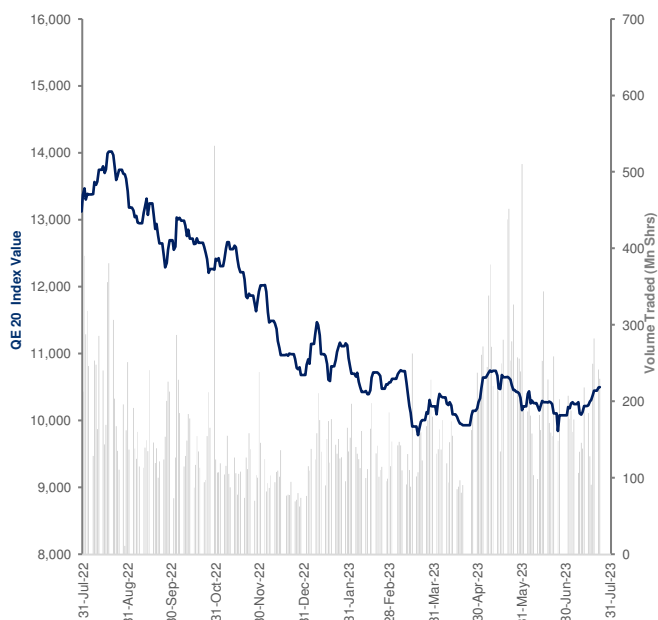
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
International Holdings Company Pjsc	395.90	0.20%	207.45
First Abu Dhabi Bank Pjsc	14.30	5.77%	136.90
Alpha Dhabi Holding PJSC	20.30	0.40%	125.17
ADNOC Gas	3.57	2.59%	93.91
Multiply Group	3.28	1.55%	70.24

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

July 25, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	618,805.4	(0.2%)	4.5%	1.7%
Banking & Finance Sector	297,252.5	(0.1%)	4.0%	0.9%
Goods & Consumer Services	30,858.1	0.2%	(0.1%)	(5.8%)
Industrial Sector	150,736.8	0.2%	5.9%	(4.2%)
Insurance Sector	11,694.0	0.8%	1.7%	11.9%
Real Estate	46,850.0	(0.9%)	9.8%	8.6%
Telecom	44,263.7	(2.7%)	3.3%	22.4%
Transport	37,150.3	0.7%	2.6%	8.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Widam Food Co	2.64	10.0%
Qatar General Insurance & Rein	1.41	10.0%
Qatar Oman Investment Co QSC	0.99	9.9%
Qatar Cinema & Film Distributi	3.31	8.0%
Islamic Holding Group QSC	5.32	5.2%

Worst Return Performers	Price (QAR)	Daily % Chg
Ooredoo Qpsc	11.31	(3.0%)
QLMI Life and Medical Insurance	2.88	(3.0%)
Gulf International Services QS	2.03	(2.0%)
Mekdam Holding	4.94	(1.9%)
Salam International Investment	0.78	(1.8%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Salam International Investment	0.78	23,555
Mazaya Qatar Real Estate Devel	0.84	21,413
Qatar Oman Investment Co QSC	0.99	20,769
Qatar German Co for Medical De	2.48	16,973
Barwa Real Estate Co	2.84	16,877

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
QE 20 Index	10,497.04	2.13	0.0%	4.2%	(1.7%)
Market Cap (QAR Mn)	618,805	(1,166)	(0.2%)	4.5%	1.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume ('Mn Shares)	229.3	(12.2)	(5.0%)	174.5	211.7
Value Traded (QAR Mn)	526.5	90.7	20.8%	494.1	756.5
No. of Trades	16,777	3,260	24.1%	16,614	16,971

Market Breadth	▲ 24	▼ 21	= 6
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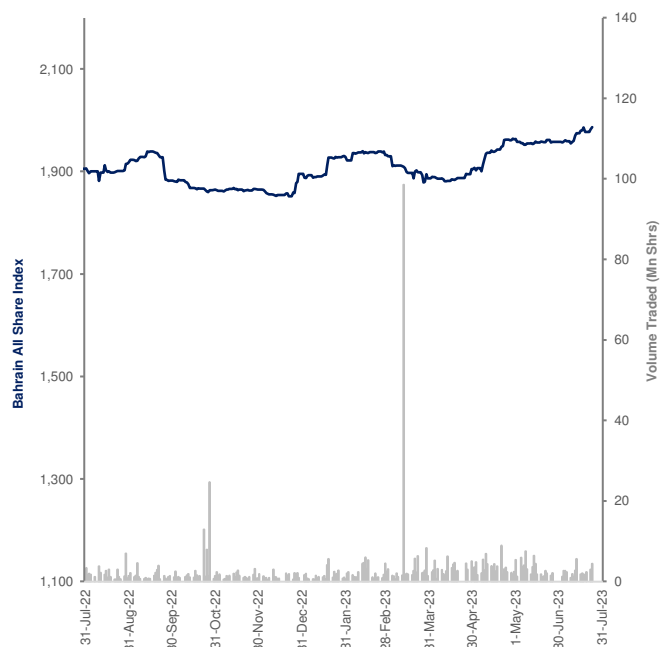
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Barwa Real Estate Co	2.84	(0.94%)	50.04
Qatar National Bank QPSC	15.96	(0.50%)	43.90
Qatar German Co for Medical De	2.48	3.16%	41.97
Widam Food Co	2.64	10.00%	38.23
Masraf Al Rayan QSC	2.49	0.12%	32.82

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

July 25, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	32,781.5	0.5%	3.3%	3.2%
Materials	1,562.0	0.0%	1.3%	0.9%
Industrial	117.2	0.0%	0.1%	(13.6%)
Consumer Discretionary	218.9	0.0%	(1.0%)	2.9%
Consumer Staples	160.9	0.0%	(0.1%)	3.9%
Financials	30,569.6	0.6%	3.5%	3.5%
Communication Services	71.8	0.0%	(0.7%)	(8.1%)
Real Estate	81.0	0.0%	(0.6%)	(6.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Al Salam Bank-Bahrain BSC	0.18	2.9%
Bahrain Telecommunications Co	0.53	1.3%
Kuwait Finance House - Bahrain	2.55	1.2%

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
Bahrain All Share Index	1,986.33	4.43	0.2%	1.5%	4.8%
Market Cap (BHD Mn)	32,781.5	171	0.5%	3.3%	3.2%

Worst Return Performers	Price (BHD)	Daily % Chg
United Gulf Holding	0.05	(8.8%)
GFH FINANCIAL GROUP BSC	0.30	(0.7%)
BBK BSC	0.52	(0.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume ('000 Shares)	4,360	1,419	48.3%	3,390.3	2,594.4
Value Traded (BHD '000)	891	84	10.4%	1,190.7	1,158.9
No. of Trades	73	11	17.7%	59	63

Market Breadth

▲ 3

▼ 3

= 37

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
Al Salam Bank-Bahrain BSC	0.18	3,891
BBK BSC	0.52	156
Seef Properties BSC	0.15	97
GFH FINANCIAL GROUP BSC	0.30	67
Aluminium Bahrain B.S.C	1.10	49

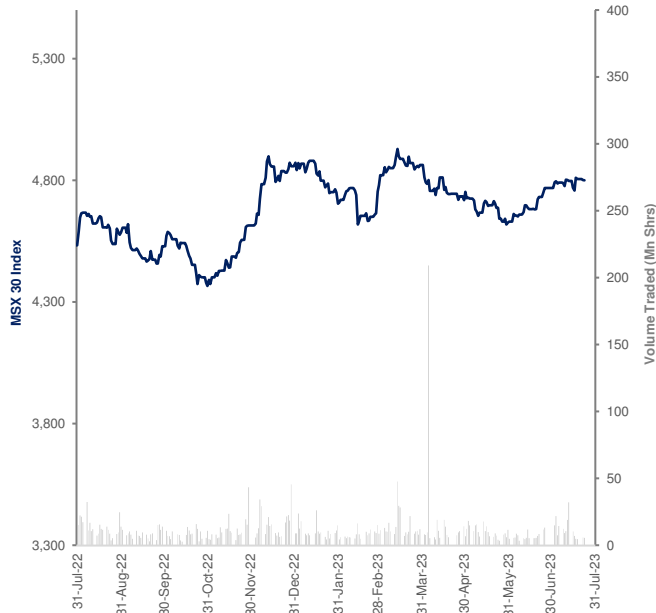
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
Al Salam Bank-Bahrain BSC	0.18	2.94%	0.68
BBK BSC	0.52	(0.38%)	0.08
Aluminium Bahrain B.S.C	1.10	0.00%	0.05
National Bank of Bahrain BSC	0.00	0.00%	0.03
GFH FINANCIAL GROUP BSC	0.30	(0.67%)	0.02

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

July 25, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	8,800.4	0.1%	0.3%	4.3%
Financial	5,391.7	0.1%	1.3%	2.3%
Industrial	865.5	0.5%	(0.8%)	(1.5%)
Services	2543.2	(0.1%)	(1.6%)	11.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Omani Packaging Co.	0.20	9.9%
National Biscuit Industries Co	4.24	9.8%
Oman Chromite Co.	4.900	6.5%
Oman Refreshment Co. Ltd.	1.70	6.3%
Muscat City Desalination	0.09	2.2%

Worst Return Performers	Price (OMR)	Daily % Chg
Oman Investment & Finance Co.	0.08	(8.0%)
Acwa Power Barka	0.05	(6.1%)
Sharqiyah Desalination Co.	0.13	(3.8%)
Al Suwadi Power Co.	0.03	(3.4%)
Raysut Cement Co.	0.17	(3.4%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Sohar Bank	0.11	1,214
Bank Muscat	0.28	988
Al Anwar Holding	0.09	562
Abraj Energy Services	0.31	416
Raysut Cement Co.	0.17	336

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
MSX 30 Index	4,799.07	(1.45)	(0.0%)	0.6%	(1.2%)
Market Cap (OMR Mn)	8,800.4	7.72	0.1%	0.3%	4.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-2023	Average Daily YTD-22
Volume ('000 Shares)	5,474.5	(212.6)	(3.7%)	11,812.7	20,728.6
Value Traded (OMR '000)	1,066.8	38.5	3.7%	2,387.4	3,772.2

Market Breadth	▲ 15	▼ 18	= 82
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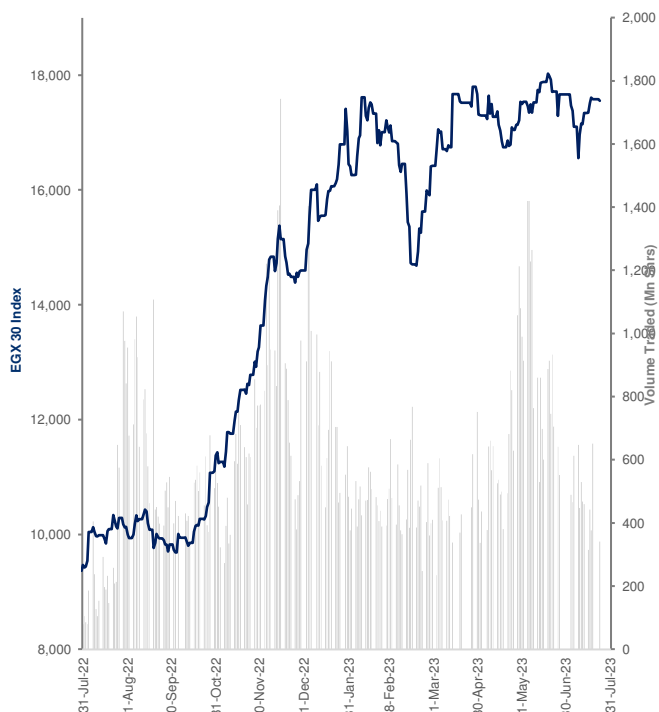
Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Bank Muscat	0.28	0.36%	0.28
Oman Telecommunications Co.	1.00	0.50%	0.15
Sohar Bank	0.11	0.00%	0.13
Abraj Energy Services	0.31	0.66%	0.13
Ominvest	0.38	0.00%	0.09

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

July 25, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	1,201,118.9	(1.2%)	(0.8%)	19.3%
Banks	299,897.5	(2.6%)	(2.8%)	21.1%
Basic Resources	159,079.1	(0.2%)	5.5%	55.8%
Industrial Goods	45,543.6	(1.5%)	(7.2%)	53.5%
Health Care & Pharmaceuticals	43,507.9	(0.3%)	(2.5%)	(6.0%)
Real Estate	155,214.7	(1.4%)	0.6%	12.6%
Travel and Leisure	41,682.3	0.2%	0.5%	28.6%
Food, Beverages & Tobacco	91,167.1	(0.9%)	(5.5%)	30.9%
Energy and Support Services	13,243.9	(0.9%)	3.4%	31.5%
Trade and Distributors	8,655.6	(2.9%)	1.6%	34.9%
Shipping and Transport	39,375.9	(1.1%)	(0.3%)	19.4%
Education Services	14,736.2	0.6%	(0.0%)	(15.8%)
Contracting and Construction Eng	17,866.6	(1.2%)	(1.3%)	17.7%
Textiles and Durables	15,251.6	(0.6%)	0.2%	30.5%
Building Materials	10,283.0	0.1%	(4.0%)	(6.8%)
Media & Communication Services	106,306.2	(0.3%)	0.4%	2.6%
Paper and Packaging	2,021.6	(0.1%)	1.2%	(2.5%)
Non-bank Financial Services	137,286.1	(0.9%)	(0.7%)	4.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
International Co For Investment & Development	7.84	17.9%
Orascom Financial Holding	0.31	5.4%
National Bank Of Kuwait - Egypt	15.79	5.3%
Gadwa For Industrial Development	1.17	5.1%
Arab Aluminum	64.08	5.1%

Worst Return Performers	Price (EGP)	Daily % Chg
Belton Financial Holding	3.90	(9.3%)
Medical Packaging Company	0.77	(5.2%)
Ezz Steel	38.49	(4.3%)
MM Group For Industry And International Trade	6.49	(4.0%)
Samad Misr -EGYFERT	19.39	(3.6%)

Most Active Stocks By Volume	Price (EGP)	Volume (⁰⁰⁰ Shrs)
Cairo Oils & Soap	0.27	43,563
Belton Financial Holding	3.90	36,261
Orascom Financial Holding	0.31	26,624
Orascom Investment Holding	0.24	26,426
The Egyptian Modern Education Systems	0.15	16,370

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
EGX 30 Index	17,550.23	(28.4)	(0.2%)	(0.7%)	20.2%
Market Cap (EGP Mn)	1,201,118.9	(14,443)	(1.2%)	(0.8%)	19.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume (Mn Shares)	340.7	(310.2)	(47.7%)	602.6	81.7
Value Traded (EGP Mn)	1,154.5	(401.5)	(25.8%)	1,977.2	470.3
No. of Trades	49,966	(8,131)	(14.0%)	68,295	13,523

Market Breadth	▲ 37	▼ 73	= 114
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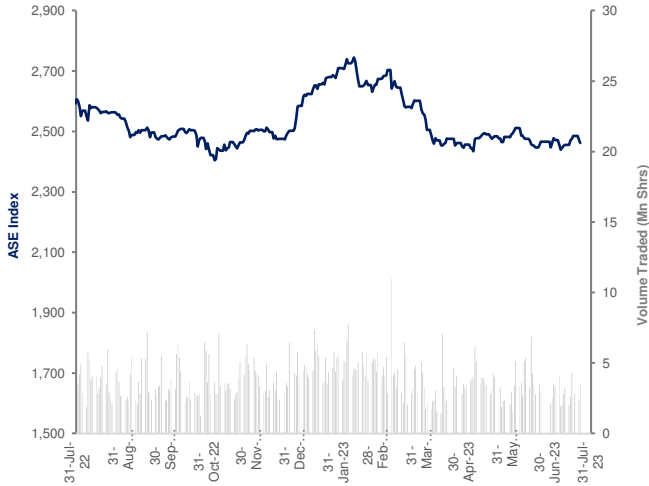
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial International Bank (Egypt)	51.00	1.29%	263.33
Belton Financial Holding	3.90	(9.30%)	149.20
Egyptian Financial Group-Hermes Holding Company	19.95	0.71%	95.47
Citadel Capital - Common Shares	2.48	(1.20%)	38.95
Fawry For Banking Technology And Electronic Payment	5.66	(0.88%)	35.38

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

July 25, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	11,152.5	(0.2%)	0.9%	(2.7%)
Banking	7,525.6	(0.1%)	1.2%	(4.8%)
Insurance	262.2	(0.1%)	(2.5%)	(5.1%)
Diversified Financial Services	243.2	(0.4%)	(1.6%)	(0.2%)
Real Estate	403.9	0.3%	(0.2%)	8.4%
Educational Services	62.9	0.0%	0.0%	11.7%
Hotels and Tourism	285.5	(0.2%)	3.6%	(3.6%)
Transportation	291.5	0.3%	(1.8%)	5.7%
Technology and Communication	105.5	0.0%	2.7%	13.4%
Utilities and Energy	1,553.5	(1.2%)	1.4%	4.3%
Commercial Services	282.8	0.0%	(1.5%)	(3.5%)
Chemical Industries	50.4	(0.1%)	(3.1%)	(13.1%)
Food and Beverages	15.5	0.0%	(8.0%)	(62.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
DAR AL AMAN FOR ISLAMIC FINA	0.21	5.0%
REAL ESTATE DEVELOPMENT	0.63	5.0%
COMPREHENSIVE LAND DEVELOPME	0.73	4.3%
JORDAN HOTEL & TOURISM	2.44	4.3%
FIRST JORDAN INVESTMENT CO	0.26	4.0%

Worst Return Performers	Price (JD)	Daily % Chg
RUMM FINANCIAL BROKERAGE	0.38	(5.0%)
JORDAN INDUSTRIAL RESOURCES	0.20	(4.8%)
CENTURY INVESTMENT GROUP	0.20	(4.8%)
ARAB INVESTORS UNION FOR REA	0.43	(4.4%)
SHIRA REAL ESTATE DEVELOPMEN	0.44	(4.3%)

Most Active Stocks By Volume	Price (JD)	Volume (*000 Shrs)
JORDANIAN REAL ESTATE FOR DE	0.55	965
AMWAJ PROPERTIES	0.24	266
JORDAN TELECOM	2.48	262
COMPREHENSIVE LAND DEVELOPME	0.73	262
MASAFAT FOR SPECIALIZED TRAN	0.70	252

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
ASE Index	2,461.26	(12.13)	(0.5%)	(0.2%)	(1.6%)
Market Cap (JD Mn)	11,152.51	(24.00)	(0.2%)	0.9%	(2.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume (*000 Shares)	3,602.8	1,260.5	53.8%	3,990.8	2,724.8
Value Traded (JD *000)	3,941.8	1,189.0	43.2%	5,412.0	6,398.9
No. of Trades	2,236	550	32.6%	2,535	2,199

Market Breadth	▲ 15	▼ 31	= 90
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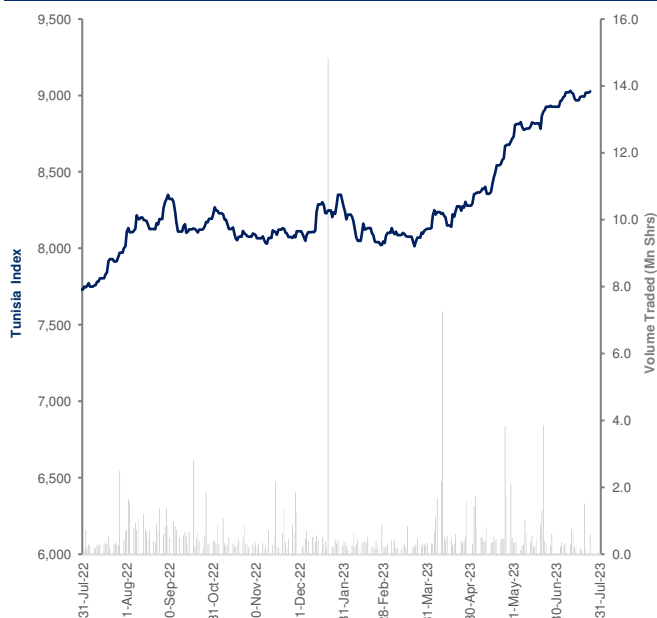
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
JORDAN PETROLEUM REFINERY CO	5.36	(2.37%)	1.10
JORDAN TELECOM	2.48	(0.40%)	0.65
JORDANIAN REAL ESTATE FOR DE	0.55	3.77%	0.53
JORDANIAN ELECTRIC POWER	2.00	(0.50%)	0.32
COMPREHENSIVE LAND DEVELOPME	0.73	4.29%	0.18

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

July 25, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	23,429.5	0.0%	(0.3%)	6.2%
Banking	11,069.8	(0.0%)	0.6%	10.1%
Insurance	927.3	1.3%	2.0%	(1.4%)
Leasing	744.3	0.0%	1.5%	16.5%
Financial Services	1,446.6	(0.2%)	0.8%	(14.0%)
Industrial	1,890.0	(0.3%)	(3.3%)	12.9%
Chemical Industry	438.6	(0.5%)	(6.1%)	(8.5%)
Food & Beverage	4,366.4	0.2%	(1.0%)	6.5%
Retailing	1,099.1	1.0%	(1.5%)	1.3%
Others	1,447.5	(0.1%)	(1.9%)	2.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Automobile reseau tunisien et	6.13	5.9%
Societe Moderne de Ceramique	0.80	2.6%
Societe Tunisienne de L'Air	0.43	2.4%
Manufacture de Panneaux Bois D	4.70	2.2%
Ennakl Automobiles	11.60	1.8%

Worst Return Performers	Price (DT)	Daily % Chg
Essoukna	1.61	(4.2%)
City Cars	12.00	(3.6%)
Delice Holding	12.99	(2.3%)
Cellcom SA	2.25	(1.7%)
Industries Chimiques du Fluor	83.57	(1.1%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Tunisie Leasing SA	10.34	277
Ennakl Automobiles	11.60	118
Societe D'Articles Hygieniques	9.00	31
Banque Nationale Agricole	7.80	27
Manufacture de Panneaux Bois D	4.70	22

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
Tunisia Index	9,025.41	7.49	0.1%	1.1%	11.3%
Market Cap (DT Mn)	23,430	11.32	0.0%	(0.3%)	6.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume ('000 Shares)	572.5	395.4	223.3%	676.6	530.4
Value Traded ('000 DT)	6,614.3	4,117.5	164.9%	6,633.0	3,962.5
No. of Trades	801	(156)	(16.3%)	1,103	936

Market Breadth	▲ 12	▼ 18	= 34
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Tunisie Leasing SA	10.34	0.00%	2.83
Ennakl Automobiles	11.60	1.75%	1.35
Attijari Bank	47.10	0.21%	0.94
Banque Internationale Arabe de	95.00	0.01%	0.29
Societe D'Articles Hygieniques	9.00	(1.10%)	0.28

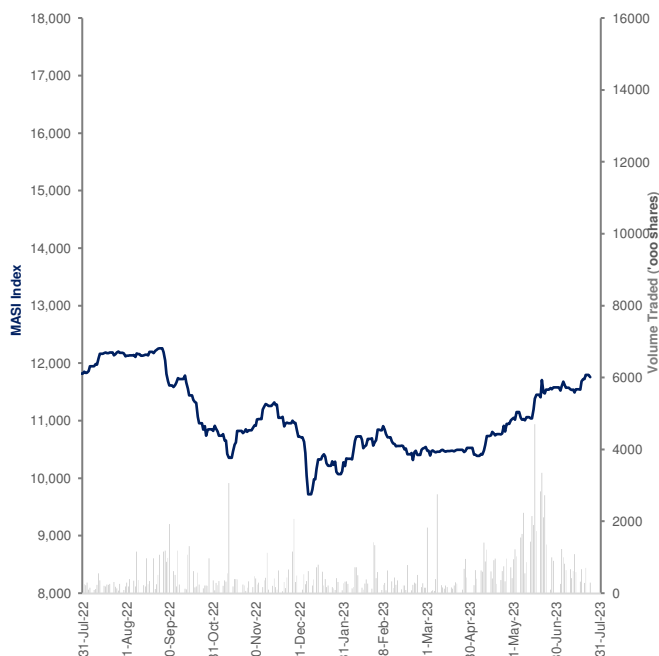
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

July 25, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	534,615.6	(0.3%)	1.5%	8.2%
Banking	210,502.4	(0.5%)	(0.5%)	12.1%
Beverages	10,677.7	0.4%	3.0%	8.3%
Chemicals	2,237.4	1.9%	5.9%	(7.6%)
Construction & Building Material	65,818.4	(0.6%)	(0.4%)	26.2%
Distributors	18,652.3	(1.3%)	1.9%	4.0%
Electricity	26,419.2	0.4%	10.2%	2.0%
Food Producers & Processors	25,805.3	0.0%	1.7%	6.2%
Holding Companies	2,932.0	(0.1%)	8.0%	39.5%
Insurance	25,603.9	0.0%	(1.1%)	3.4%
Investment & other Finance	3,449.3	(0.0%)	2.8%	7.8%
Leisures & Hotel	2,578.9	(1.6%)	7.9%	57.9%
Materials, Software & Computer	5,350.6	(0.5%)	(2.0%)	(8.3%)
Mining	25,603.3	2.1%	4.0%	(16.3%)
Oil & Gas	15,125.0	(2.0%)	5.3%	(5.4%)
Real Estate	5,920.4	(1.5%)	3.2%	61.0%
Telecommunications	87,030.4	(0.1%)	4.2%	4.2%
Transport	784.6	0.2%	2.6%	(5.4%)
Forestry & Paper	124.3	0.3%	4.1%	76.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Cie Miniere de Touissit	1985.00	3.6%
SNEP	565.00	3.3%
Fenie Brossette	114.95	3.2%
Managem SA	2028.00	1.9%
Societe Metallurgique D'imiter	1218.00	1.5%

Worst Return Performers	Price (MAD)	Daily % Chg
Alliances Developpement Immobi	84.00	(2.3%)
Afriquia Gaz	4400.00	(2.0%)
Label Vie	4600.00	(1.7%)
RISMA	180.00	(1.6%)
Bank of Africa	177.00	(1.6%)

Most Active Stocks By Volume	Price (MAD)	Volume (000 Shrs)
Maroc Telecom	99.00	97.8
Banque Centrale Populaire	262.00	56.0
Douja Promotion Groupe Addoha	10.10	36.3
Alliances Developpement Immobi	84.00	24.1
RISMA	180.00	23.2

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
MASI Index	11,755.83	(37.67)	(0.3%)	1.5%	9.7%
Market Cap (MAD Mn)	534,616	(1,569)	(0.3%)	1.5%	8.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume (000 Shares)	292.7	(410.1)	(58.4%)	648.2	751.1
Value Traded (MAD Mn)	61.42	(40.94)	(40.0%)	78.3	109.5

Market Breadth	▲ 12	▼ 18	= 11
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Banque Centrale Populaire	262.00	(0.38%)	14.67
Label Vie	4600.00	(1.71%)	10.83
Maroc Telecom	99.00	(0.10%)	9.69
Sonasis	570.30	(0.82%)	6.00
RISMA	180.00	(1.64%)	4.18

Source: Bloomberg, Kamco Research

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** Underperform: Target Price represents an expected return of $<$ -10% in the next 12 months*

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