

MENA Markets Daily Report

December 10, 2025

		Country	Benchmark		Index Value	DTD Change	YTD % 2025	2024 % Change
MENA Countries								
<i>In this Report...</i>		Kuwait	Premier Market Index	▲	9,645.30	0.7%	23.0%	4.8%
		Kuwait	Main 50 Index	▲	8,588.29	0.4%	26.2%	24.0%
	Kuwait2	Kuwait	Main Market Index	▲	8,242.09	0.3%	19.3%	24.0%
	Saudi Arabia3	Kuwait	All Share Index	▲	9,009.90	0.6%	22.4%	8.0%
	UAE - Dubai4	Saudi Arabia	TADAWUL All Share Index	▲	10,699.79	0.7%	(11.1%)	0.6%
	UAE - Nasdaq Dubai5	UAE - Dubai	DFM General Index	▲	6,045.00	0.8%	17.2%	27.1%
	UAE - Abu Dhabi6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	4,849.09	0.9%	15.2%	9.8%
	Qatar7	UAE - Abu Dhabi	FTSE ADX General Index	▲	9,989.24	0.5%	6.1%	(1.7%)
	Bahrain8	Qatar	QE 20 Index	▲	10,777.39	0.4%	2.0%	(2.4%)
	Oman9	Bahrain	Bahrain All Share	▲	2,049.87	0.2%	3.2%	0.7%
	Egypt10	Oman	MSX 30 Index	▲	5,961.49	1.2%	30.3%	1.4%
	Jordan11	Egypt	EGX 30	▼	41,940.62	(0.1%)	41.0%	19.5%
	Tunisia12	Jordan	ASE Index	▲	3,428.12	0.1%	37.7%	2.4%
	Morocco13	Tunisia	Tunisia Index	▲	13,222.60	0.0%	32.8%	13.7%
		Morocco	MASI	▼	18,458.70	(0.1%)	24.9%	22.2%
Emerging Markets								
	China	SSE Composite Index	▼	3,909.52	(0.4%)	16.6%	12.7%	
	India	SENSEX	▼	84,666.28	(0.5%)	8.4%	8.2%	
	Brazil	BOVESPA Stock Index	▼	157,981.13	(0.1%)	31.3%	(10.4%)	
	Mexico	BOLSA Index	▲	63,694.68	0.3%	28.6%	(13.7%)	
	Emerging Markets	MSCI EM Index	▲	1,386.62	0.1%	28.9%	5.3%	
Global Markets								
	World	MSCI ACWI Index	▼	1,006.44	(0.2%)	19.6%	17.3%	
	Asia	MSCI Asia Pacific	▼	709.46	(0.6%)	24.6%	8.2%	
	Europe	DJ Stoxx 600	▼	577.77	(0.1%)	13.8%	6.0%	
	Europe	FTSEurofirst 300	▼	2,304.44	(0.1%)	14.3%	6.7%	
	U.S.A	S&P 500	▼	6,840.51	(0.1%)	16.3%	23.3%	
	U.S.A	DJIA	▼	47,560.29	(0.4%)	11.8%	12.9%	
	U.S.A	NASDAQ Composite	▲	23,576.49	0.1%	22.1%	28.6%	
	UK	FTSE 100	▼	9,642.01	(0.0%)	18.0%	5.7%	
	Germany	DAX	▲	24,162.65	0.5%	21.4%	18.8%	
	Japan	NIKKEI 225	▲	50,655.10	0.1%	27.0%	19.2%	
	Hong Kong	HANG SENG INDEX	▼	25,434.23	(1.3%)	26.8%	17.7%	
Currencies								
	USD	USD vs. World Currencies Basket	▲	99.09	0.1%	(8.66%)	6.7%	
	GBP/USD	British Pound / USD Cross	▼	1.33	(0.19%)	6.24%	(1.4%)	
	EUR/USD	Euro / USD Cross	▼	1.16	(0.09%)	12.29%	(5.7%)	
	KWD/USD	Kuwaiti Dinar / USD Cross	▲	3.26	0.02%	0.38%	(0.2%)	
Other Asset Classes								
	Oil	Brent	▼	62.49	(2.0%)	(16.3%)	(3.1%)	
	Oil	NYMEX	▼	58.25	(1.1%)	(18.8%)	(0.9%)	
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	4.57	(6.9%)	(1.8%)	6.8%	
	Gold	Gold Spot \$/Oz	▲	4,208.24	0.4%	60.3%	26.3%	
	Silver	Silver Spot \$/Oz	▲	60.67	4.3%	109.9%	21.7%	
	Bitcoin	Bitcoin USD Cross	▲	92,665.29	1.5%	(1.1%)	116.2%	

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Kamco Investment Company - K.S.C
(Public)

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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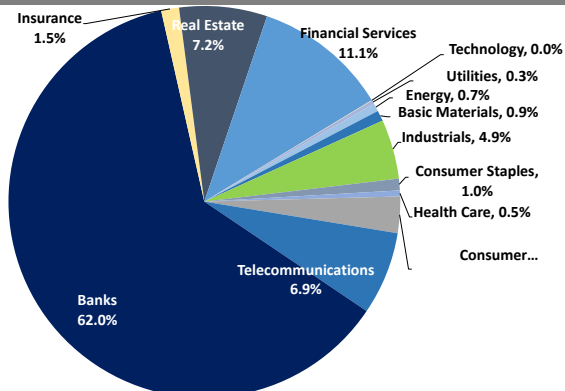
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

December 9, 2025

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	15,151.2	24.8	10.9%
2- National Bank of Kuwait	9,092.5	14.9	13.8%
3- Boubayan Bank	3,175.8	31.5	10.7%
4- Zain	2,263.1	9.0	20.3%
5- Mabanee Co.	1,579.4	18.9	11.6%
6- Gulf Bank	1,485.3	25.5	7.0%
7- Warba Bank	1,354.0	29.4	5.6%
8- Commercial Bank of Kuwait	1,150.4	7.2	21.2%
9- Burgan Bank	848.8	18.6	5.2%
10- National Industries Group	771.8	10.9	12.3%
Total	36,872	18.11	12.1%

*: ROE is calculated based on TTM 9M-2025 net profit & shareholders' equity as of 30-September-25

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Tamdeen Investment Co.	1.155	0.105	10.0%
National Cleaning Co.	0.146	0.011	8.1%
Kuwait Hotels Co.	0.279	0.021	8.1%
Independent Petroleum Group	0.650	0.044	7.3%
Kuwait & Gulf Link Transport Co.	0.081	0.005	6.6%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Emirates Holding Co.	0.145	(0.008)	(5.2%)
Gulf Insurance Group	0.895	(0.047)	(5.0%)
Dar Al Thuraya Real Estate Co.	0.185	(0.009)	(4.6%)
Osoul Investment Co.	0.276	(0.013)	(4.5%)
Hayat Communications Co.	0.870	(0.030)	(3.3%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
National Cleaning Co.	0.146	8.1%	111,564,518
GFH Financial Group	0.184	(1.6%)	43,562,135
Ekttitab Holding Co.	0.042	0.2%	37,955,742
Kuwait Finance House	0.820	1.1%	28,579,368
Kuwait International Bank	0.282	1.1%	23,765,214

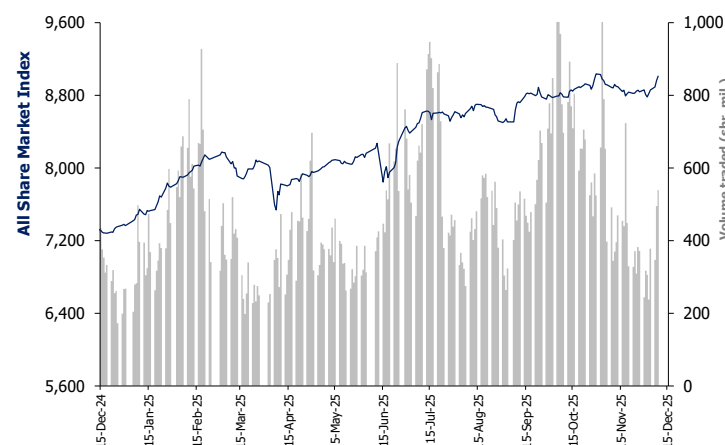
Source: Boursa Kuwait, Kamco Invest Research

Sector Returns

	Index Close	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	9,009.9	▲	0.6%	1.7%	22.4%
Energy	1,804.0	▲	2.5%	3.9%	51.7%
Basic Materials	856.0	▼	(0.1%)	1.2%	(6.1%)
Industrials	765.5	▲	0.8%	1.7%	5.8%
Consumer Staples	1,698.1	▲	3.7%	7.1%	70.0%
Health Care	561.5	▲	3.1%	(4.6%)	22.5%
Consumer Discretionary	2,426.2	▲	0.1%	0.4%	14.3%
Telecommunications	1,217.9	▲	0.7%	0.7%	19.7%
Banks	2,204.7	▲	0.6%	2.2%	21.8%
Insurance	1,971.0	▼	(1.6%)	(0.1%)	(4.1%)
Real Estate	2,017.8	▲	0.8%	1.1%	49.1%
Financial Services	1,906.5	▲	0.0%	0.7%	26.2%
Technology	1,040.3	▲	3.6%	1.4%	0.0%
Utilities	407.9	=	0.0%	(0.6%)	2.6%

Market Breadth	▲ 65	▼ 50	■ 24		
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Premier Market Index	9,645.30	61.9	0.6%	2.3%	23.0%
Main 50 Index	8,588.29	34.9	0.4%	1.8%	26.2%
Main Market Index	8,242.09	22.7	0.3%	(0.9%)	19.3%
All Share Market Index	9,009.90	52.1	0.6%	1.7%	22.4%
Market Cap (KWD Mn)	54,007.05	313.1	0.6%	1.7%	24.3%

Index Performance relative to Volume

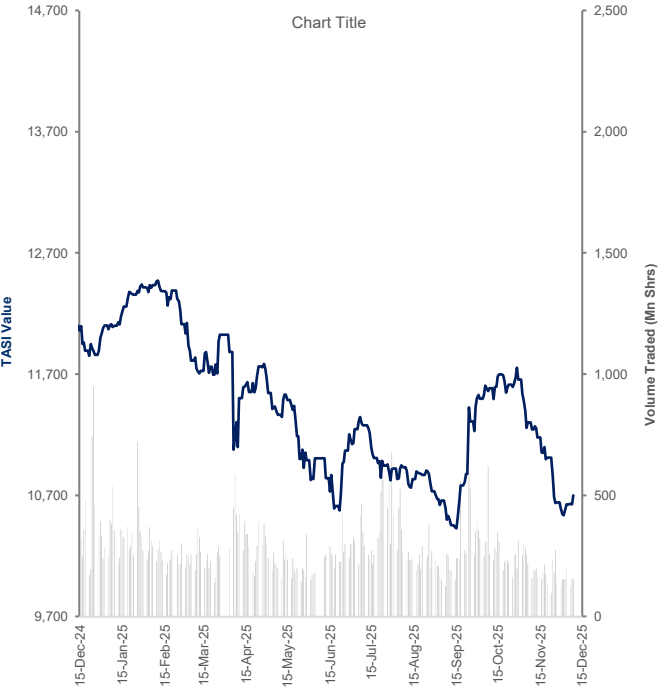


Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	YTD 2024
Volume (Shrs Mn)	538.5	44.3	9.0%	489.1	274.4
Value Traded (KWD Mn)	131.8	5.6	4.5%	109.7	59.9
No. of Trades	26,299	(1,670)	(6.0%)	24,911	15,813

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.820	1.1%	23,389,639
National Cleaning Co.	0.146	8.1%	16,340,679
GFH Financial Group	0.184	(1.6%)	8,123,434
Kuwait International Bank	0.282	1.1%	6,660,916
National Bank of Kuwait	1.040	0.4%	6,075,248

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	8,992,172.1	0.3%	(0.1%)	(11.9%)
Energy	5,976,774.3	0.1%	(0.8%)	(12.9%)
Materials	597,795.2	(0.5%)	0.3%	(5.3%)
Capital Goods	68,269.3	1.0%	4.3%	(4.8%)
Commercial & Professional Svc	10,746.2	1.1%	(0.2%)	(30.7%)
Transportation	47,548.7	1.0%	3.9%	(2.1%)
Consumer Durables & Apparel	7,180.4	(0.7%)	0.0%	(21.0%)
Consumer Services	54,325.2	1.5%	0.6%	(21.1%)
Media	29,283.8	1.8%	2.1%	(39.0%)
Consumer Discretionary Distribution &	31,255.5	0.2%	0.7%	3.7%
Consumer Staples Distribution & Retail	35,219.3	(0.3%)	(0.5%)	(24.0%)
Food & Beverages	88,049.1	0.1%	(0.5%)	(24.2%)
Health Care Equipment & Svc	158,748.9	0.4%	3.0%	(9.1%)
Pharma, Biotech & Life Science	15,998.8	(0.5%)	(2.2%)	(5.5%)
Banks	983,768.9	1.3%	2.0%	1.0%
Financial Services	62,478.9	0.2%	(0.2%)	(7.7%)
Insurance	67,301.1	0.6%	1.5%	(30.6%)
Telecommunication Services	276,121.0	0.7%	1.3%	8.7%
Utilities	223,773.9	(0.3%)	(0.2%)	(42.7%)
REITs	14,274.7	(0.2%)	(0.4%)	(8.1%)
Real Estate Mgmt & Dev't	132,181.6	0.8%	(0.9%)	3.7%
Software & Services	110,637.6	1.1%	3.5%	(21.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
National Co for Learning & Edu	155.00	8.1%
Saudi Re for Cooperative Reins	28.30	4.9%
Yamama Cement Co	24.20	4.4%
Savola Group	24.99	3.4%
National Shipping Co of Saudi	30.68	3.4%

Worst Return Performers	Price (SAR)	Daily % Chg
Aljazira Mawten REIT	12.00	(2.4%)
Derayah REIT	5.34	(1.8%)
Qassim Cement Co/The	41.60	(1.8%)
Chubb Arabia Cooperative Insur	23.98	(1.7%)
Mouwasat Medical Services Co	69.35	(1.6%)

Most Active Stocks By Volume	Price (SAR)	Volume (^{'000} Shrs)
Americana Restaurants International PLC	1.79	17,896
Saudi National Bank	37.62	8,387
Saudi Arabian Oil Co	24.34	6,229
Electrical Industries Co	12.20	5,576
Saudi Telecom Co	42.38	4,374

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tadawul All Share Index	10,699.79	74.29	0.7%	1.0%	(11.1%)
Market Cap (SAR Mn)	8,992,172	23,378	0.3%	(0.1%)	(11.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	151.2	(6.5)	(4.1%)	274.9	415.2
Value Traded (SAR Mn)	3,766.3	414.3	12.4%	5,234.1	7,587.3
No. of Trades	343,475	(2,486)	(0.7%)	476,283	516,719

Market Breadth	▲ 158	▼ 87	▬ 25
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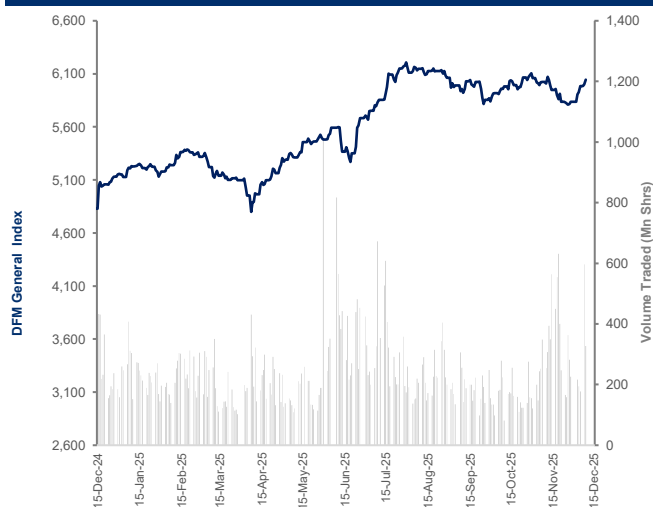
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Saudi National Bank	37.62	0.4%	315.07
Al Rajhi Bank	98.30	2.1%	283.49
Saudi Telecom Co	42.38	0.9%	184.27
Saudi Arabian Oil Co	24.34	0.1%	151.40
Alinma Bank	24.74	1.4%	107.03

Source: Bloomberg, Kamco Invest Research

Dubai Financial Market Daily Report

December 9, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	1,022,528.5	0.4%	4.0%	14.0%
Financials	444,803.0	(0.2%)	4.2%	24.3%
Real Estate	212,098.9	1.1%	5.1%	10.8%
Industrial	116,667.5	0.8%	5.9%	24.4%
Materials	1,349.1	(9.6%)	(9.6%)	8.0%
Consumer Staples	28,034.2	(0.7%)	(1.9%)	(11.8%)
Consumer Discretionary	27,474.0	2.0%	5.1%	(25.2%)
Telecommunication	43,923.9	3.2%	2.0%	29.4%
Utilities	148,178.1	0.1%	2.1%	(1.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Dubai National Insurance	3.10	14.4%
Commercial Bank International	1.30	9.2%
National International Holding	1.75	7.4%
Dubai Investments Pjsc	3.64	4.9%
Emirates Integrated Telecomm	9.69	3.2%

Worst Return Performers	Price (AED)	Daily % Chg
National Cement Co	3.76	(9.6%)
Al Firdous Holdings Pjsc	0.39	(4.4%)
Shuaa Capital	0.23	(2.9%)
Spinneys1961 Holdings PLC	1.46	(2.0%)
Emirates Nbd	26.40	(1.5%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Ithmaar Holding	0.28	81,725
TALABAT Holding PLC	0.99	41,983
Al Firdous Holdings Pjsc	0.39	40,630
Ektitab Holding Company	0.54	23,498
Commercial Bank International	1.30	20,217

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
DFM General Index	6,045.00	46.75	0.8%	3.6%	17.2%
Market Cap (AED Mn)	1,022,529	4,027	0.4%	4.0%	14.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	327.6	(268.5)	(45.0%)	243.4	192.7
Value Traded (AED Mn)	664.3	(342.2)	(34.0%)	655.6	391.4
No. of Trades	14,850	294	2.0%	13,065	9,714

Market Breadth	▲ 24	▼ 11	= 41
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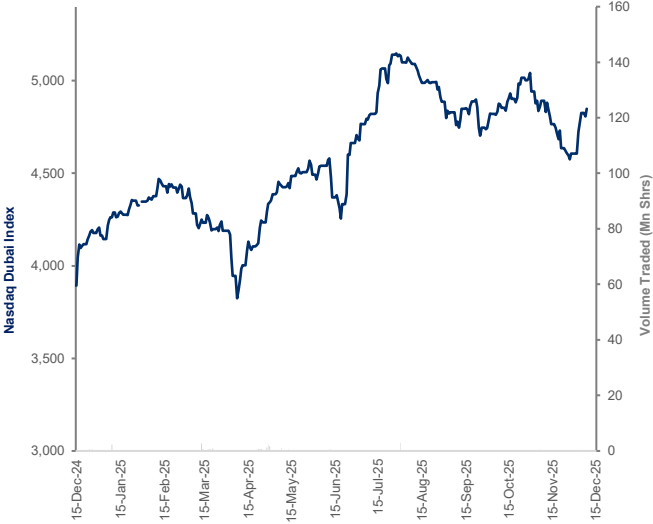
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	14.05	1.44%	176.90
Emirates Nbd	26.40	(1.49%)	57.52
Dubai Islamic Bank	9.41	0.53%	45.26
SALIK	6.05	0.83%	44.78
TALABAT Holding PLC	0.99	2.49%	41.05

Source: Bloomberg, Kamco Research

Nasdaq Dubai Daily Report

December 9, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	56,677.2	0.0%	1.9%	11.2%
DEPA Limited (AED)	130.4	0.0%	(2.8%)	(10.2%)
Emirates REIT (CEIC) Limited	207.5	0.0%	4.1%	29.6%
ENBD REIT (CEIC) Limited	109.0	0.0%	1.2%	23.9%
Hikma Pharmaceuticals GDR	4,715.1	0.0%	0.8%	(14.6%)
Nasdaq, Inc.	51,515.2	0.0%	2.0%	14.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg

Worst Return Performers	Price (USD)	Daily % Chg

Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
Emirates Reit (Ceic) Limited	0.64	25.6

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE Nasdaq Dubai UAE 20	4,849.09	42.1	0.9%	5.3%	15.2%
Market Cap (USD Mn)	56,677	0.0	0.0%	1.9%	11.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	0.026	(0.06)	(69%)	0.176	1.06
Value Traded (USD Mn)	0.016	(0.02)	(56%)	0.1	0.33
No. of Trades	5.0	(1.00)	(17%)	11	8

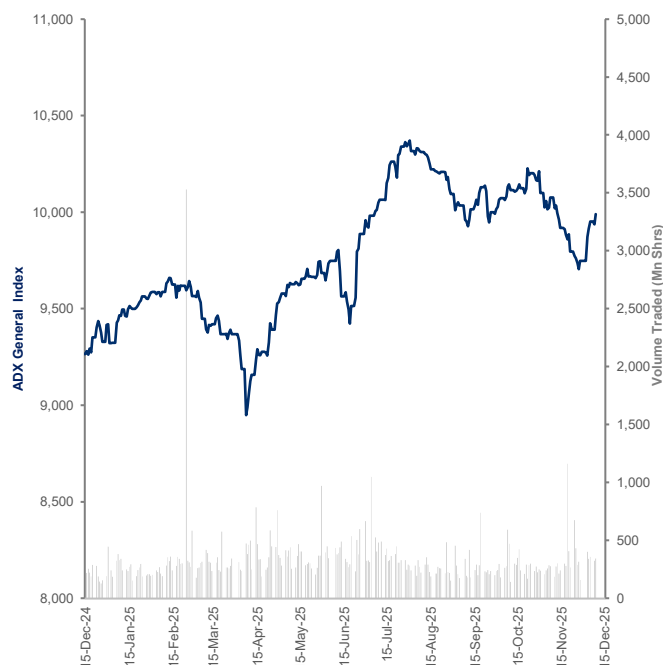
Market Breadth	▲ 0	▼ 0	= 5
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Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Emirates Reit (Ceic) Limited	0.64	0.00%	0.02

Abu Dhabi Securities Exchange Daily Report

December 9, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	3,028,258.8	0.8%	2.8%	3.3%
Financials	1,476,406.1	0.1%	1.3%	7.3%
Telecommunication	198,737.3	0.9%	0.7%	12.3%
Consumer Discretionary	70,768.2	(0.1%)	3.4%	(2.0%)
Industrial	232,032.4	3.9%	7.7%	(0.8%)
Real Estate	78,056.8	2.6%	11.3%	19.6%
Basic Materials	96,799.3	1.1%	1.7%	4.7%
Energy	417,185.6	0.8%	4.5%	(0.1%)
Utilities	393,519.9	1.4%	3.6%	(0.3%)
Consumer Staples	24,920.7	(0.1%)	1.1%	(33.3%)
Health Care	39,832.5	(0.3%)	6.5%	(20.6%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Insurance House Co.	0.51	12.9%
Alpha Dhabi Holding PJSC	10.42	8.8%
Multiply Group	2.75	3.8%
GFH Financial Group	2.19	2.8%
Al Dar Properties Co.	9.14	2.8%

Worst Return Performers	Price (AED)	Daily % Chg
Orascom Construction PLC	36.72	(3.9%)
Investcorp Capital	1.47	(3.3%)
Gulf Cement Co.	1.03	(2.8%)
Eshraq Investments P.J.S.C	0.50	(1.8%)
Agility Global PLC	1.12	(1.8%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
ADNOGAS UH EQUITY	3.41	64,820
Multiply Group	2.75	47,224
Al Dar Properties Co.	9.14	23,497
Eshraq Investments P.J.S.C	0.50	21,304
ADNOC Distribution	4.02	14,903

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE ADX General Index	9,989.24	52.15	0.5%	2.5%	6.1%
Market Cap (AED Mn)	3,028,259	23,749	0.8%	2.8%	3.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	343.1	19.9	6.1%	339.1	302.6
Value Traded (AED Mn)	1,490.4	(252.4)	(14.5%)	1,276.0	1,204.0
No. of Trades	22,532	4,428	24.5%	21,420	16,222

Market Breadth

▲ 29 ▼ 21 = 40

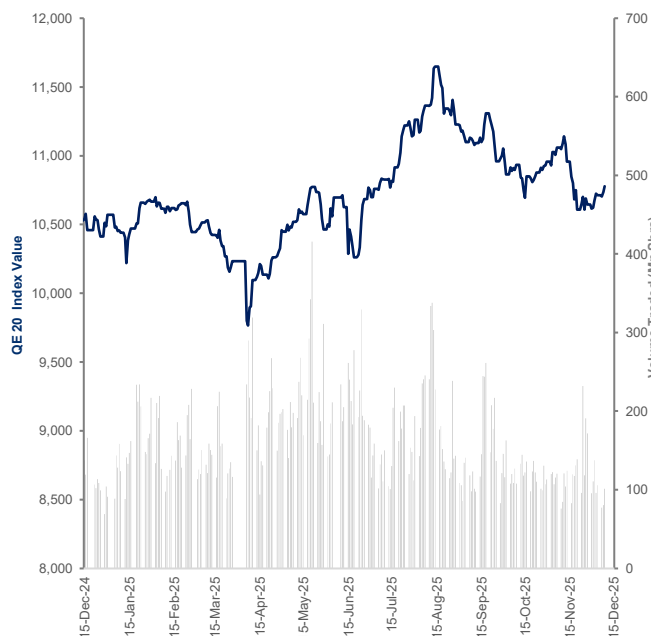
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
ADNOGAS UH EQUITY	3.41	0.89%	220.31
Al Dar Properties Co.	9.14	2.81%	212.65
Multiply Group	2.75	3.77%	128.44
Abu Dhabi Commercial Bank	14.56	(0.27%)	111.29
First Abu Dhabi Bank Pjsc	16.82	(0.24%)	95.55

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

December 9, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	644,600.7	0.4%	1.5%	3.7%
Banking & Finance Sector	323,974.0	0.6%	3.3%	6.1%
Goods & Consumer Services	31,652.6	0.1%	0.1%	2.9%
Industrial Sector	142,860.2	(0.5%)	(1.7%)	(3.7%)
Insurance Sector	10,921.8	(0.0%)	(2.7%)	(1.6%)
Real Estate	43,120.9	(0.2%)	0.1%	(1.1%)
Telecom	53,544.9	2.7%	4.3%	19.7%
Transport	38,526.4	0.4%	(0.3%)	2.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Ooredoo QPSC	13.45	3.0%
Meeza	3.43	2.1%
Vodafone Qatar QSC	2.48	1.7%
Islamic Holding Group QSC	3.31	1.6%
Qatar National Bank QPSC	18.70	1.1%

Worst Return Performers	Price (QAR)	Daily % Chg
Qatar Oman Investment Co QSC	0.53	(2.0%)
Investment Holding Group	3.75	(1.3%)
Commercial Bank PSQC/The	4.13	(1.1%)
Gulf Warehousing Co	2.20	(1.1%)
Widam Food Co	1.42	(1.0%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Mesaieed Petrochemical Holding	1.16	9,814
Baladna	1.38	9,667
Masraf Al Rayan QSC	2.20	7,202
Investment Holding Group	3.75	6,539
Qatar National Bank QPSC	18.70	6,163

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
QE 20 Index	10,777.39	40.92	0.4%	1.5%	2.0%
Market Cap (QAR Mn)	644,601	2,796	0.4%	1.5%	3.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('Mn Shares)	101.1	20.8	26.0%	164.1	154.4
Value Traded (QAR Mn)	406.0	117.0	40.5%	422.4	430.3
No. of Trades	17,110	(9,805)	(36.4%)	19,566	14,359

Market Breadth	▲ 20	▼ 26	= 8
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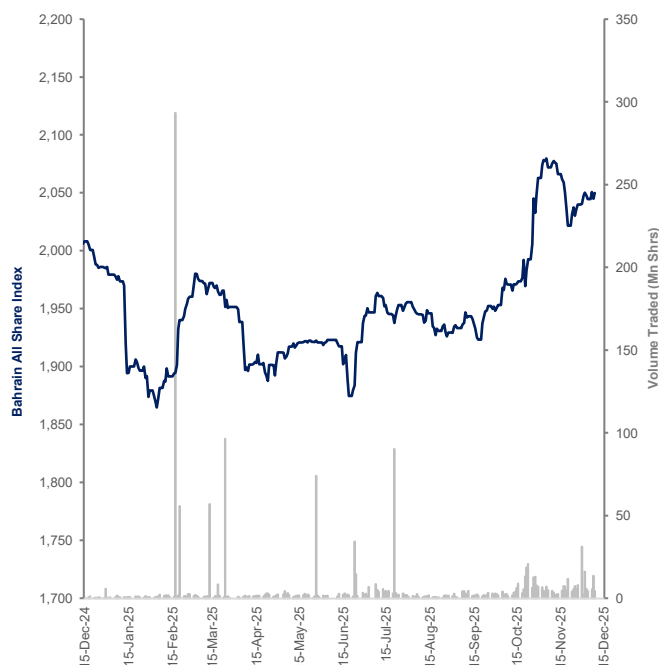
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank QPSC	18.70	1.08%	114.60
Ooredoo QPSC	13.45	2.99%	43.07
Qatar Islamic Bank SAQ	24.05	0.88%	40.64
Investment Holding Group	3.75	(1.26%)	24.60
Industries Qatar QSC	11.99	(0.58%)	17.08

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

December 9, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	26,803.7	0.4%	0.7%	12.8%
Materials	1,546.4	0.6%	0.8%	(16.2%)
Industrial	126.7	0.4%	(0.6%)	(3.2%)
Consumer Discretionary	249.6	0.2%	1.4%	6.9%
Consumer Staples	123.0	0.0%	2.2%	(2.2%)
Financials	23,821.9	0.4%	0.7%	16.3%
Communication Services	863.0	0.0%	0.0%	(2.1%)
Real Estate	73.2	0.6%	3.9%	12.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Ithmaar Holding BSC	0.04	2.9%
GFH FINANCIAL GROUP BSC	0.60	1.4%
Bahrain Cinema Co	0.21	1.0%
Seef Properties BSC	0.12	0.8%
Bahrain Duty Free Complex	0.44	0.7%

Worst Return Performers	Price (BHD)	Daily % Chg
Al Salam Bank-Bahrain BSC	0.23	(0.4%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Bahrain All Share Index	2,049.87	4.99	0.2%	0.5%	3.2%
Market Cap (BHD Mn)	26,803.7	97.3	0.4%	0.7%	12.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	4,250	(9,391)	(68.8%)	5,917.9	5,675.3
Value Traded (BHD '000)	2,271	(4,437)	(66.1%)	3,257.1	1,696.1
No. of Trades	59	(40)	(40.4%)	56	43

Market Breadth

▲ 8 ▼ 1 = 34

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
GFH FINANCIAL GROUP BSC	0.60	3,165
Ithmaar Holding BSC	0.04	510
Al Salam Bank-Bahrain BSC	0.23	145
Aluminium Bahrain B.S.C	1.09	139
Seef Properties BSC	0.12	84

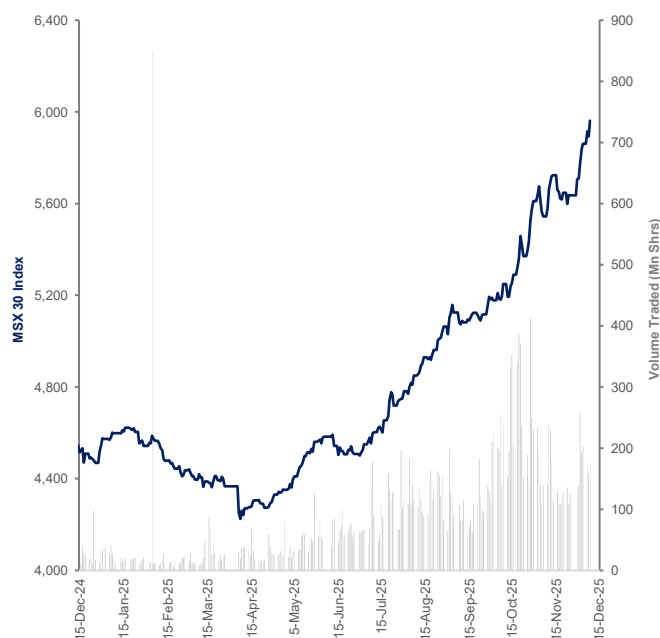
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
GFH FINANCIAL GROUP BSC	0.60	1.36%	1.87
Aluminium Bahrain B.S.C	1.09	0.55%	0.15
Kuwait Finance House - Bahrain	2.62	0.42%	0.13
Al Salam Bank-Bahrain BSC	0.23	(0.44%)	0.03
Ithmaar Holding BSC	0.04	2.86%	0.02

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

December 9, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	16,133.9	0.8%	3.5%	32.2%
Financial	6,579.5	0.6%	4.6%	27.1%
Industrial	6,430.0	1.1%	2.7%	41.0%
Services	3124.4	0.5%	3.0%	26.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
National Gas Co.	0.09	9.3%
Voltamp Energy Co.	1.05	9.3%
Sharqiya Investment Holding Co.	0.099	6.5%
Dhofar Generating Company	0.09	5.8%
Bank Nizwa	0.11	5.6%

Worst Return Performers	Price (OMR)	Daily % Chg
National Life & General Insurance	0.29	(7.3%)
Dhofar Cattle Feed Co.	0.07	(2.7%)
Muscat Thread Mills Co.	0.20	(2.4%)
Oman Education And Training Investment	1.52	(2.3%)
Oman Cables Industry Co.	2.45	(1.8%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Sohar Bank	0.17	42,975
OQ Exploration & Production SA	0.38	26,929
Asyad Shipping Company	0.19	23,284
OQ Gas Networks	0.20	17,102
OQ BASE INDUSTRIES (SFZ)	0.18	15,192

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MSX 30 Index	5,961.49	68.47	1.2%	4.5%	30.3%
Market Cap (OMR Mn)	16,133.9	128.62	0.8%	3.5%	32.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	176,889.4	18,594.5	11.7%	93,187.9	23,230.9
Value Traded (OMR '000)	41,265.3	4,637.9	12.7%	17,154.8	2,676.4

Market Breadth	▲ 31	▼ 14	= 73
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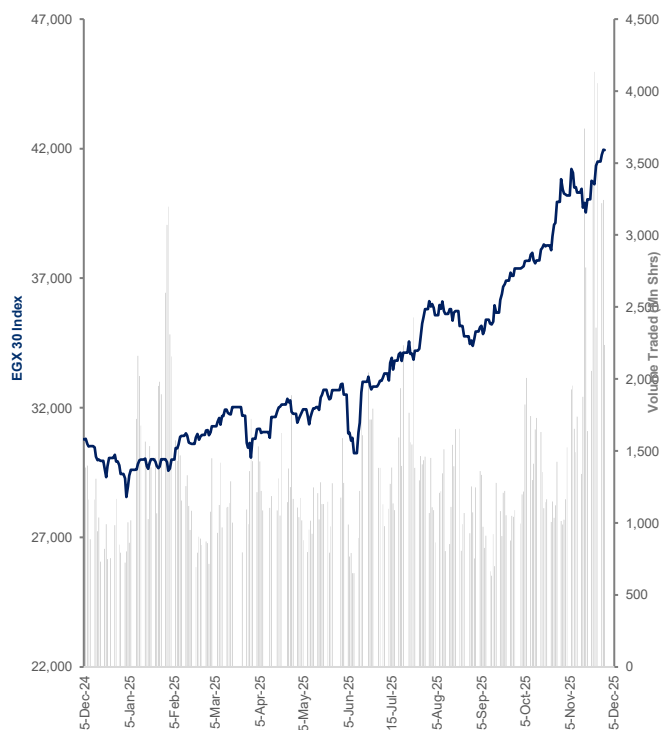
Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
OQ Exploration & Production SA	0.38	1.33%	10.12
Sohar Bank	0.17	2.45%	7.07
Bank Muscat	0.34	0.00%	4.64
Abraj Energy Services	0.35	2.65%	4.33
Asyad Shipping Company	0.19	2.20%	4.29

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

December 9, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	2,650,667.4	(0.4%)	0.9%	32.2%
Banks	577,702.2	(6.3%)	(0.4%)	32.0%
Basic Resources	288,871.6	0.2%	1.8%	(1.7%)
Industrial Goods	178,248.5	13.4%	(0.5%)	0.3%
Health Care & Pharmaceuticals	92,268.0	1.2%	2.7%	88.7%
Real Estate	404,621.3	1.6%	3.0%	30.4%
Travel and Leisure	69,811.3	0.6%	0.8%	1.8%
Food, Beverages & Tobacco	258,304.6	(2.9%)	(2.6%)	37.8%
Energy and Support Services	20,534.6	2.0%	7.6%	5.4%
Trade and Distributors	27,655.1	0.1%	(0.4%)	54.2%
Shipping and Transport	84,291.8	0.7%	1.7%	9.7%
Education Services	51,878.2	0.1%	(7.2%)	115.8%
Contracting and Construction Eng	71,942.5	(0.7%)	1.7%	78.2%
Textiles and Durables	31,706.2	0.6%	3.9%	10.7%
Building Materials	71,797.8	1.5%	0.2%	215.5%
Media & Communication Services	249,138.5	0.2%	2.0%	65.8%
Paper and Packaging	2,276.1	(0.4%)	2.9%	7.5%
Non-bank Financial Services	169,619.3	1.8%	4.1%	71.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Development & Engineering Consultants	100.89	20.0%
ELSWEDY ELECTRIC	75.31	14.9%
Alexandria New Medical Center	54.01	12.0%
The Arab Ceramic CO.- Ceramica Remas	1.32	10.0%
Egyptian Financial & Industrial	221.63	9.0%

Worst Return Performers	Price (EGP)	Daily % Chg
Eastern Company	42.00	(6.0%)
Upper Egypt Flour Mills	470.62	(5.3%)
GMC GROUP FOR INDUSTRIAL COMMERCIAL & FINANCIAL INVE	1.91	(4.5%)
Amer Group Holding	2.19	(3.5%)
Arab Cotton Ginning	8.49	(3.2%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Arab Developers Holding	0.25	634,427
Citadel Capital - Common Shares	3.91	174,739
Aspire Capital Holding For Financial Investments	0.34	149,232
Arab Co. for Asset Management And Development	1.32	129,249
Al Khair River For Development Agricultural Investment&Envir	0.64	122,083

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
EGX 30 Index	41,940.62	(22.6)	(0.1%)	2.9%	41.0%
Market Cap (EGP Mn)	2,650,667.4	(11,571.1)	(0.4%)	0.9%	32.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	2,235.4	(1,006.8)	(31.1%)	1,360.6	920.0
Value Traded (EGP Mn)	6,214.5	(523.2)	(7.8%)	4,174.5	4,091.4
No. of Trades	118,673	(12,767)	(9.7%)	100,463	113,717

Market Breadth	▲ 108	▼ 64	= 49
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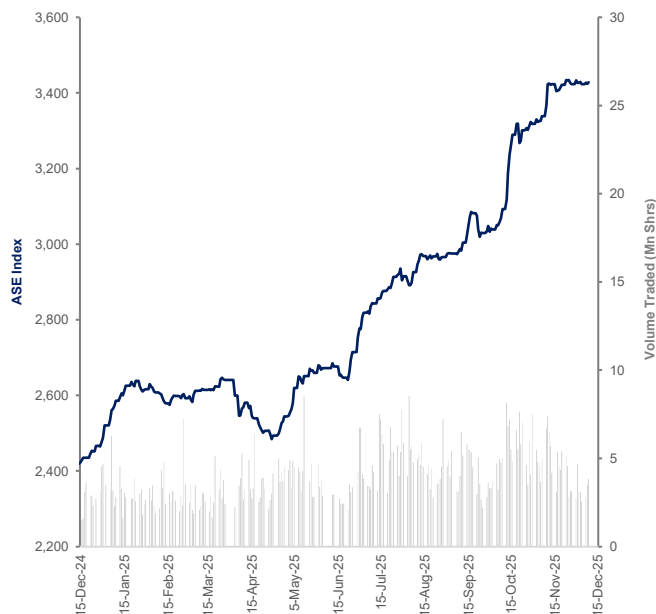
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Citadel Capital - Common Shares	3.91	2.89%	675.70
Belton Financial Holding	3.52	4.14%	372.88
Development & Engineering Consultants	100.89	19.99%	358.86
Orascom Construction PLC	480.50	(1.90%)	254.42
Commercial International Bank (Egypt)	117.37	(0.37%)	212.30

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

December 9, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	26,487.2	0.2%	0.0%	41.4%
Banks	10,639.2	(0.2%)	(0.5%)	39.0%
Insurance	350.7	0.1%	(1.3%)	26.6%
Diversified Financial Services	284.2	0.4%	(0.2%)	7.2%
Real Estate	390.5	0.9%	2.3%	28.0%
Health Care Services	53.5	1.1%	6.4%	3.9%
Educational Services	326.9	0.0%	2.2%	17.1%
Hotels and Tourism	268.1	0.3%	0.1%	4.1%
Transportation	140.3	2.5%	4.0%	31.5%
Technology and Communication	585.2	0.0%	(0.6%)	7.7%
Utilities and Energy	1,231.1	0.1%	0.5%	28.2%
Commercial Services	290.2	(0.1%)	(0.4%)	1.6%
Pharmaceutical and Medical Industries	69.5	0.5%	0.8%	5.2%
Chemical Industries	65.1	1.6%	2.4%	12.9%
Food and Beverages	206.9	(0.1%)	(0.1%)	(5.1%)
Tobacco and Cigarettes	2.4	0.0%	(5.9%)	14.3%
Mining and Extraction Industries	11,404.7	0.6%	0.4%	57.5%
Engineering and Construction	93.5	1.1%	(1.2%)	(14.5%)
Electrical Industries	43.1	1.7%	2.5%	112.1%
Textiles Leathers and Clothings	42.3	1.4%	(0.7%)	39.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
NATIONAL INSURANCE	1.70	5.6%
THE MEDITERRANEAN & GULF INSURANCE COMPANY-JORDAN I	0.21	5.0%
THE REAL ESTATE & INVESTMENT PORTFOLIO CO.	1.08	4.9%
BABELON INVESTMENTS CO. P.L.C	1.37	4.6%
AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO PLC	0.73	4.3%

Worst Return Performers	Price (JD)	Daily % Chg
METHAQ REAL ESTATE INVESTMENT	2.77	(4.8%)
JORDAN INSURANCE	1.17	(2.5%)
ARAB INVESTORS UNION CO. FOR REAL ESTATES DEVELOPING	0.42	(2.3%)
DAR AL AMAN FOR ISLAMIC FINANCE	0.45	(2.2%)
IHDATHIAT CO-ORDINATES	0.57	(1.7%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO PLC	0.73	1,144
ARAB PHOENIX HOLDINGS	0.53	278
JORDAN ISLAMIC BANK	4.50	188
CAIRO AMMAN BANK	1.49	134
ARAB BANK	6.97	79

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
ASE Index	3,428.12	4.38	0.1%	(0.2%)	37.7%
Market Cap (JD Mn)	26,487.25	62.50	0.2%	0.0%	41.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	3,835.2	314.2	8.9%	4,069.3	2,251.2
Value Traded (JD '000)	6,823.7	403.9	6.3%	8,427.7	2,699.6
No. of Trades	2,679	111	4.3%	2,963	1,393

Market Breadth	▲ 43	▼ 21	▬ 97
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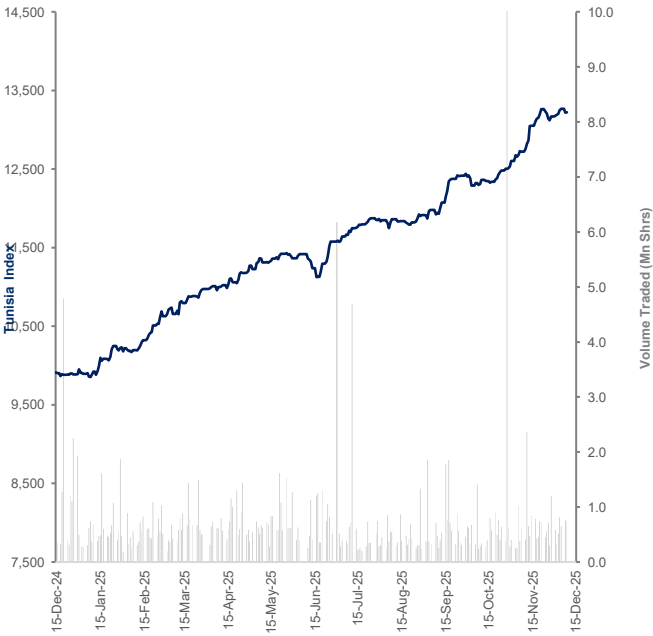
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
JORDAN ISLAMIC BANK	4.50	0.00%	0.84
AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO PLC	0.73	4.29%	0.83
ARAB BANK	6.97	(0.29%)	0.55
CAIRO AMMAN BANK	1.49	(0.67%)	0.20
CAPITAL BANK OF JORDAN	3.00	(1.32%)	0.19

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

December 9, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	30,905.4	1.0%	0.8%	27.6%
Banking	14,393.6	1.8%	0.1%	23.8%
Insurance	1,104.1	(1.4%)	(2.3%)	12.5%
Leasing	1,135.4	(0.1%)	(0.4%)	24.3%
Financial Services	3,256.3	0.8%	0.6%	108.4%
Industrial	2,608.3	0.3%	1.3%	26.6%
Chemical Industry	466.3	(0.7%)	(1.5%)	9.9%
Food & Beverage	4,660.4	1.0%	3.8%	16.7%
Retailing	1,683.7	(0.2%)	0.0%	47.3%
Others	1,597.3	0.3%	3.1%	5.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Accumulateur Tunisienne Assad	3.55	8.9%
Telnet Holding	6.60	4.8%
Unite de Fabrication de Medica	8.86	3.0%
Banque de l'Habitat	10.45	3.0%
Tuninvest-SICAR	43.00	2.9%

Worst Return Performers	Price (DT)	Daily % Chg
Banque de Tunisie et des Emira	3.40	(3.4%)
Attijari Leasing SA	28.30	(3.1%)
Societe Tunisienne d'Assurance	211.00	(3.0%)
Societe Ciments de Bizerte	0.52	(1.9%)
Industries Chimiques du Fluor	82.50	(1.7%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Accumulateur Tunisienne Assad	3.55	106
Unite de Fabrication de Medica	8.86	96
Poulina Group	18.09	90
Societe Frigorifique et Brasse	12.18	72
Universal Auto Distributors Ho	0.58	52

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tunisia Index	13,222.60	2.24	0.0%	0.4%	32.8%
Market Cap (DT Min)	30,905	320.13	1.0%	0.8%	27.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	742.3	(22.4)	(2.9%)	739.8	568.4
Value Traded ('000 DT)	9,360.1	(1,084.8)	(10.4%)	7,426.2	5,324.7
No. of Trades	1,916	580	43.4%	1,555	1,155

Market Breadth	▲ 17	▼ 19	= 28
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Banque Internationale Arabe de	109.00	0.00%	1.59
Poulina Group	18.09	0.84%	1.52
Societe Frigorifique et Brasse	12.18	1.50%	0.87
Unite de Fabrication de Medica	8.86	3.02%	0.83
Societe Tunisienne d'Assurance	211.00	(3.03%)	0.60

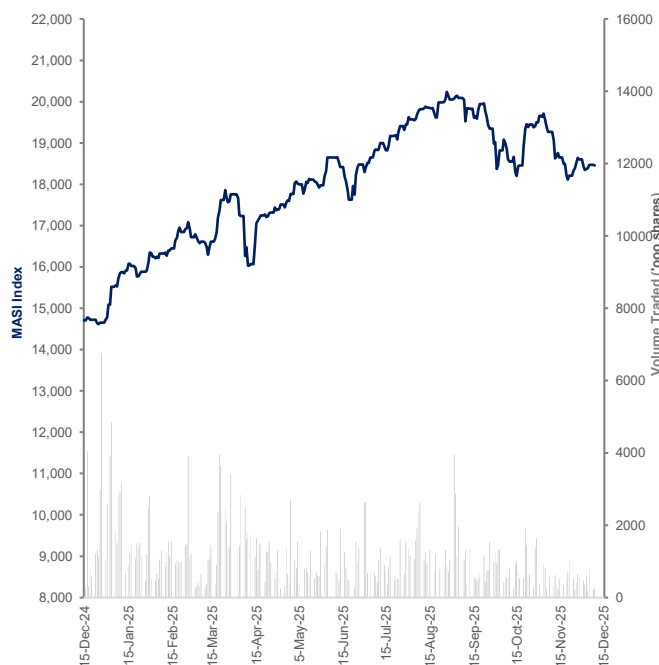
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 9, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	764,677.8	(0.7%)	(0.4%)	23.9%
Banking	297,554.7	(0.5%)	0.5%	17.7%
Beverages	8,899.2	(1.8%)	4.4%	(2.4%)
Chemicals	2,787.5	0.4%	(1.8%)	10.2%
Construction & Building Material	79,270.0	(0.3%)	(0.6%)	3.9%
Distributors	20,620.9	0.7%	2.8%	23.5%
Electricity	53,546.0	(3.4%)	(0.3%)	69.4%
Food Producers & Processors	26,857.0	0.4%	0.5%	2.3%
Holding Companies	6,289.7	(1.6%)	0.4%	26.0%
Insurance	34,474.0	(0.0%)	(0.0%)	11.8%
Investment & other Finance	4,319.8	0.0%	7.7%	15.3%
Leisures & Hotel	5,530.2	0.8%	(2.5%)	72.3%
Materials, Software & Computer	5,694.6	1.0%	1.2%	(0.1%)
Mining	78,035.6	(2.3%)	(2.0%)	93.9%
Oil & Gas	14,004.4	(3.0%)	1.1%	8.4%
Real Estate	27,076.6	1.3%	(3.9%)	2.5%
Telecommunications	98,458.7	0.1%	(2.6%)	36.6%
Transport	1,127.3	1.6%	5.6%	(16.2%)
Forestry & Paper	131.6	(0.3%)	(1.1%)	34.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Maghreb Oxygene	420.00	2.7%
Fenie Brossette	423.90	2.2%
CTM	919.50	1.6%
Alliances Developpement Immobi	570.00	1.5%
Cie Miniere de Touissit	1745.00	1.5%

Worst Return Performers	Price (MAD)	Daily % Chg
Oulmes	1239.00	(6.0%)
TAQA Morocco SA	2270.00	(3.4%)
Afrikaia Gaz	4074.00	(3.0%)
Managem SA	5925.00	(2.7%)
Bank of Africa	231.00	(2.0%)

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Douja Promotion Groupe Addoha	36.00	126.7
Maroc Telecom	112.00	42.7
Cosumar	198.00	37.5
Attijariwafa Bank	720.00	12.3
Banque Centrale Populaire	284.90	10.5

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MASI Index	18,458.70	(14.76)	(0.1%)	(0.8%)	24.9%
Market Cap (MAD Mn)	764,678	(5,266)	(0.7%)	(0.4%)	23.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	255.5	28.2	12.4%	1,130.4	1,241.9
Value Traded (MAD Mn)	45.51	3.12	7.4%	240.6	157.0

Market Breadth	▲ 18	▼ 13	= 10
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	720.00	0.01%	8.44
Cosumar	198.00	0.51%	6.98
Douja Promotion Groupe Addoha	36.00	1.10%	4.55
Maroc Telecom	112.00	0.13%	4.34
Label Vie	4699.00	0.41%	3.88

Source: Bloomberg, Kamco Research

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