

# MENA Markets Daily Report

December 8, 2025

		Country	Benchmark		Index Value	DTD Change	YTD % 2025	2024 % Change
MENA Countries								
<div>In this Report...</div> <div><div><div>Kuwait</div><div>Saudi Arabia</div><div>UAE - Dubai</div><div>UAE - Nasdaq Dubai</div><div>UAE - Abu Dhabi</div><div>Qatar</div><div>Bahrain</div><div>Oman</div><div>Egypt</div><div>Jordan</div><div>Tunisia</div><div>Morocco</div></div><div><div>2</div><div>3</div><div>4</div><div>5</div><div>6</div><div>7</div><div>8</div><div>9</div><div>10</div><div>11</div><div>12</div><div>13</div></div></div>	Kuwait	Premier Market Index	▲	9,500.41	0.3%	21.2%	4.8%	
	Kuwait	Main 50 Index	▲	8,456.65	0.9%	24.2%	24.0%	
	Kuwait	Main Market Index	▲	8,189.48	0.8%	18.6%	24.0%	
	Kuwait	All Share Index	▲	8,888.00	0.4%	20.7%	8.0%	
	Saudi Arabia	TADAWUL All Share Index	▲	10,631.25	0.1%	(11.7%)	0.6%	
	UAE - Dubai	DFM General Index	▲	5,983.54	0.9%	16.0%	27.1%	
	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	4,825.93	1.2%	14.7%	9.8%	
	UAE - Abu Dhabi	FTSE ADX General Index	▲	9,950.90	0.4%	5.6%	(1.7%)	
	Qatar	QE 20 Index	▼	10,704.40	(0.1%)	1.3%	(2.4%)	
	Bahrain	Bahrain All Share	▲	2,050.66	0.3%	3.3%	0.7%	
	Oman	MSX 30 Index	▲	5,915.73	0.9%	29.3%	1.4%	
	Egypt	EGX 30	▲	41,762.43	0.6%	40.4%	19.5%	
	Jordan	ASE Index	▲	3,427.72	0.1%	37.7%	2.4%	
	Tunisia	Tunisia Index	▲	13,267.60	0.2%	33.3%	13.7%	
	Morocco	MASI	▲	18,469.38	0.5%	25.0%	22.2%	
Emerging Markets								
		China	SSE Composite Index	▲	3,902.81	0.7%	16.4%	12.7%
		India	SENSEX	▲	85,712.37	0.5%	9.7%	8.2%
		Brazil	BOVESPA Stock Index	▼	157,369.36	(4.3%)	30.8%	(10.4%)
		Mexico	BOLSA Index	▼	63,378.30	(0.5%)	28.0%	(13.7%)
		Emerging Markets	MSCI EM Index	▲	1,385.48	0.6%	28.8%	5.3%
Global Markets								
		World	MSCI ACWI Index	▲	1,010.73	0.1%	20.1%	17.3%
		Asia	MSCI Asia Pacific	▲	713.50	0.8%	25.3%	8.2%
		Europe	DJ Stoxx 600	▼	578.77	(0.0%)	14.0%	6.0%
		Europe	FTSEurofirst 300	▼	2,306.29	(0.0%)	14.4%	6.7%
		U.S.A	S&P 500	▲	6,870.40	0.2%	16.8%	23.3%
		U.S.A	DJIA	▲	47,954.99	0.2%	12.7%	12.9%
		U.S.A	NASDAQ Composite	▲	23,578.13	0.3%	22.1%	28.6%
		UK	FTSE 100	▼	9,667.01	(0.5%)	18.3%	5.7%
		Germany	DAX	▲	24,028.14	0.6%	20.7%	18.8%
		Japan	NIKKEI 225	▼	50,491.87	(1.1%)	26.6%	19.2%
		Hong Kong	HANG SENG INDEX	▲	26,085.08	0.6%	30.0%	17.7%
Currencies								
		USD	USD vs. World Currencies Basket	=	98.99	0.0%	(8.75%)	6.7%
		GBP/USD	British Pound / USD Cross	▲	1.33	0.01%	6.49%	(1.4%)
		EUR/USD	Euro / USD Cross	▼	1.16	(0.02%)	12.44%	(5.7%)
		KWD/USD	Kuwaiti Dinar / USD Cross	▼	3.26	(0.02%)	0.41%	(0.2%)
Other Asset Classes								
		Oil	Brent	▲	63.75	0.8%	(14.6%)	(3.1%)
		Oil	NYMEX	▲	60.08	0.7%	(16.2%)	(0.9%)
		Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	5.29	4.5%	13.6%	6.8%
		Gold	Gold Spot \$/Oz	▼	4,197.78	(0.2%)	59.9%	26.3%
		Silver	Silver Spot \$/Oz	▲	58.34	2.1%	101.9%	21.7%
		Bitcoin	Bitcoin USD Cross	▲	89,446.56	0.3%	(4.6%)	116.2%

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(Public)

Source: Bloomberg &amp; Kamco Research. Note : Data as of last trading day.

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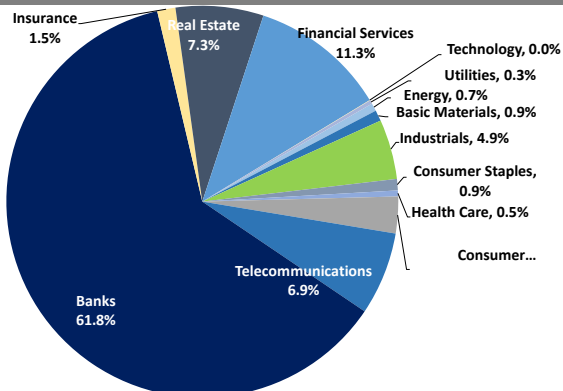
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## Boursa Kuwait Daily Report

December 7, 2025

## Sector Weight by Market Cap



## Sector Returns

	Index Close	DTD	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,888.0	▲	0.3%	0.4%	20.7%
Energy	1,761.4	▲	1.6%	1.4%	48.1%
Basic Materials	849.4	▲	0.2%	0.4%	(6.8%)
Industrials	756.7	▼	(0.0%)	0.5%	4.6%
Consumer Staples	1,659.4	▲	4.3%	4.6%	66.2%
Health Care	555.5	▲	0.5%	(5.6%)	21.2%
Consumer Discretionary	2,412.9	▲	0.3%	(0.1%)	13.7%
Telecommunications	1,202.1	▼	(0.0%)	(0.6%)	18.1%
Banks	2,167.7	▲	0.2%	0.5%	19.8%
Insurance	2,002.2	▲	1.9%	1.5%	(2.6%)
Real Estate	1,992.8	▲	0.3%	(0.2%)	47.3%
Financial Services	1,899.6	▲	0.8%	0.3%	25.8%
Technology	996.7	▼	(1.4%)	(2.8%)	(4.2%)
Utilities	410.5	▲	0.6%	0.0%	3.3%

## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	14,837.1	24.3	10.9%
2- National Bank of Kuwait	8,978.8	14.7	13.8%
3- Boubayan Bank	3,122.9	30.9	10.7%
4- Zain	2,241.4	9.0	20.3%
5- Mabanee Co.	1,551.3	18.6	11.6%
6- Gulf Bank	1,465.3	25.1	7.0%
7- Warba Bank	1,313.5	28.5	5.6%
8- Commercial Bank of Kuwait	1,137.3	7.2	21.2%
9- Burgan Bank	844.9	18.5	5.2%
10- National Industries Group	759.1	10.7	12.3%
Total	36,252	17.80	12.1%

\*: ROE is calculated based on TTM 9M-2025 net profit &amp; shareholders' equity as of 30-September-25




## Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Senergy Holding Co.	0.124	0.020	19.2%
Kuwait Emirates Holding Co.	0.158	0.017	12.1%
National Cleaning Co.	0.130	0.011	9.2%
Gulf Franchising Co.	0.349	0.028	8.7%
Privatization Holding Co.	0.080	0.006	8.4%

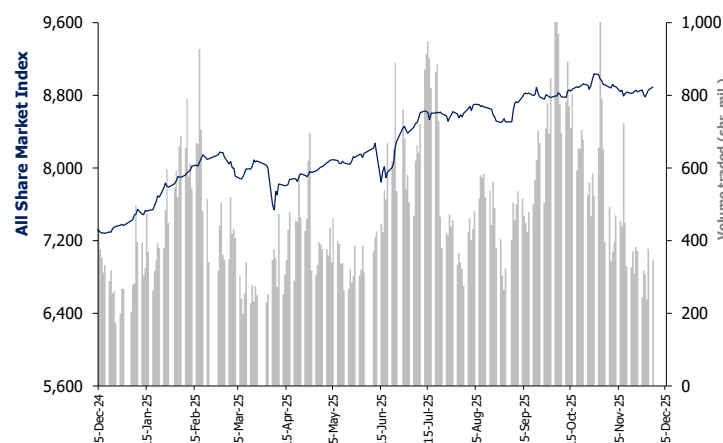
Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
National Industries Co.	0.220	(0.010)	(4.3%)
Arab Real Estate Co.	0.180	(0.004)	(2.2%)
Real Estate Trade Centers Co.	0.412	(0.009)	(2.1%)
Hayat Communications Co.	0.930	(0.020)	(2.1%)
Wethaq Takaful Insurance Co.	0.099	(0.002)	(2.1%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
National Cleaning Co.	0.130	9.2%	30,120,254
Ektitab Holding Co.	0.041	(0.2%)	27,112,652
First Investment Co.	0.135	3.8%	25,305,758
Senergy Holding Co.	0.124	19.2%	23,524,047
GFH Financial Group	0.183	0.5%	19,034,911

Source: Boursa Kuwait, Kamco Invest Research

Market Breadth		82		33		24
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
Premier Market Index	9,500.41	23.6	0.2%	0.8%	21.2%	
Main 50 Index	8,456.65	77.1	0.9%	0.2%	24.2%	
Main Market Index	8,189.48	66.8	0.8%	(1.5%)	18.6%	
All Share Market Index	8,888.00	30.8	0.3%	0.4%	20.7%	
Market Cap (KWD Mn)	53,274.80	190.7	0.4%	0.3%	22.7%	

## Index Performance relative to Volume

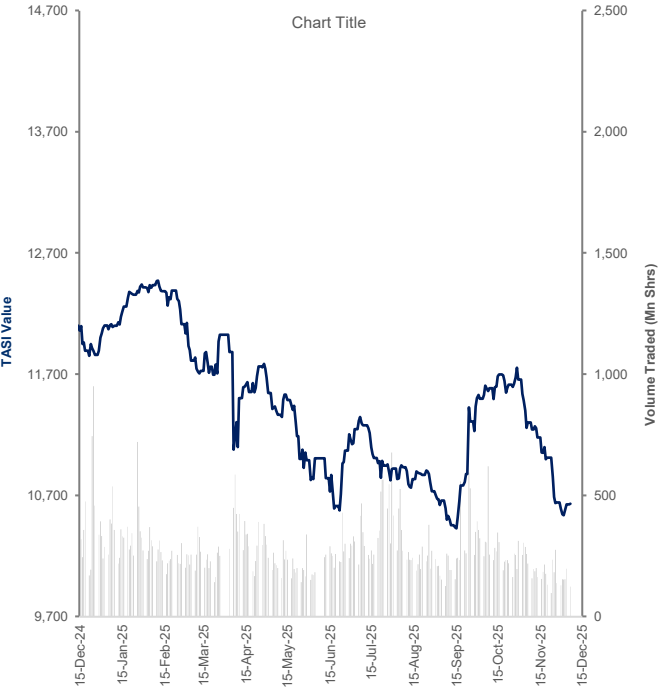


## Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	YTD 2024
Volume (Shrs Mn)	346.7	(30.4)	(8.1%)	488.9	273.9
Value Traded (KWD Mn)	82.0	(13.5)	(14.1%)	109.6	59.9
No. of Trades	21,609	(5,606)	(20.6%)	24,891	15,800

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.803	0.1%	5,695,323
Real Estate Trade Centers Co.	0.412	(2.1%)	4,898,252
Kuwait Real Estate Co.	0.391	(1.0%)	3,809,816
National Cleaning Co.	0.130	9.2%	3,758,390
Int'l Financial Advisors Co.	0.460	1.1%	3,729,566

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	8,991,702.4	(0.2%)	(0.1%)	(11.9%)
Energy	5,994,593.6	(0.4%)	(0.5%)	(12.7%)
Materials	597,814.9	(0.4%)	0.3%	(5.3%)
Capital Goods	66,930.8	(0.4%)	2.3%	(6.7%)
Commercial & Professional Svc	10,725.8	(0.9%)	(0.4%)	(30.8%)
Transportation	47,366.1	(0.2%)	3.5%	(2.5%)
Consumer Durables & Apparel	7,155.0	(1.0%)	(0.3%)	(21.3%)
Consumer Services	54,226.5	0.2%	0.5%	(21.2%)
Media	29,022.5	0.3%	1.2%	(39.5%)
Consumer Discretionary Distribution &	31,404.9	(0.7%)	1.2%	4.2%
Consumer Staples Distribution & Retail	35,840.3	0.6%	1.3%	(22.7%)
Food & Beverages	88,437.4	0.2%	(0.1%)	(23.9%)
Health Care Equipment & Svc	159,572.3	1.5%	3.5%	(8.7%)
Pharma, Biotech & Life Science	16,155.6	(1.3%)	(1.2%)	(4.5%)
Banks	967,256.0	0.4%	0.3%	(0.7%)
Financial Services	62,598.4	(1.0%)	(0.0%)	(7.6%)
Insurance	65,734.9	(0.2%)	(0.8%)	(32.2%)
Telecommunication Services	275,392.3	(0.0%)	1.0%	8.4%
Utilities	225,281.9	0.2%	0.5%	(42.3%)
REITs	14,275.5	0.1%	(0.4%)	(8.1%)
Real Estate Mgmt & Dev't	133,181.5	(0.1%)	(0.1%)	4.5%
Software & Services	108,298.8	(0.2%)	1.3%	(22.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Abdullah Saad Mohammed Abo Moa	47.30	10.0%
Jahez International Company for Information System Technology	16.80	8.3%
Saudi Azm for Communication and Information Technology Co.	25.40	4.9%
Al Jouf Agricultural Developme	44.00	4.8%
BinDawood Holding Co	5.01	4.4%

Worst Return Performers	Price (SAR)	Daily % Chg
Saudi Industrial Development C	12.03	(5.7%)
Saudi Industrial Services Co	31.30	(3.7%)
National Co for Learning & Edu	144.40	(3.0%)
Amana Cooperative Insurance Co	6.20	(2.7%)
Tihama Advertising & Public Re	0.00	(2.5%)

Most Active Stocks By Volume	Price (SAR)	Volume ('000 Shrs)
Americana Restaurants International PLC	1.80	23,189
Jahez International Company for Information System Technology	16.80	3,962
Saudi Industrial Development C	12.03	3,960
Maharah Human Resources Co	5.62	3,790
Batic Investments and Logistic	2.08	3,467

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tadawul All Share Index	10,631.25	5.10	0.0%	0.4%	(11.7%)
Market Cap (SAR Mn)	8,991,702	(20,978)	(0.2%)	(0.1%)	(11.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	123.0	(74.2)	(37.6%)	275.9	412.6
Value Traded (SAR Mn)	2,217.6	(2,047.3)	(48.0%)	5,248.5	7,604.7
No. of Trades	257,485	(162,598)	(38.7%)	477,412	517,436

Market Breadth	▲ 94	▼ 155	▬ 21
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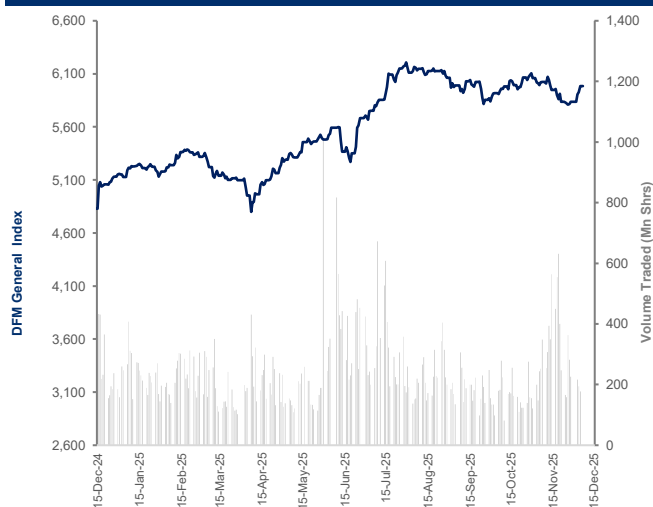
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Saudi National Bank	37.28	0.2%	114.97
Saudi Telecom Co	42.10	(0.5%)	111.98
Al Rajhi Bank	95.95	(0.1%)	89.96
Cherry Trading Co	28.58	(1.0%)	72.53
Jahez International Company for Information System Technology	16.80	8.3%	64.30

Source: Bloomberg, Kamco Invest Research

## Dubai Financial Market Daily Report

December 5, 2025

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	1,017,712.6	1.5%	3.5%	13.4%
Financials	444,135.1	0.9%	4.0%	24.1%
Real Estate	212,322.3	3.2%	5.2%	10.9%
Industrial	115,540.8	3.2%	4.9%	23.2%
Materials	1,492.6	0.0%	0.0%	19.5%
Consumer Staples	28,358.1	(0.2%)	(0.7%)	(10.8%)
Consumer Discretionary	25,633.2	(0.8%)	(2.0%)	(30.2%)
Telecommunication	42,609.3	1.0%	(1.1%)	25.5%
Utilities	147,621.2	0.4%	1.7%	(1.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Agility	1.71	5.6%
Emaar Development	15.60	4.7%
Emaar Properties Pjsc	14.05	2.9%
ALEC Holdings PJSC	1.44	2.9%
Emirates Nbd	26.80	2.5%

Worst Return Performers	Price (AED)	Daily % Chg
Gulf Navigation Holding Pjsc	4.06	(10.0%)
Dubai National Insurance	2.71	(8.1%)
Ektitab Holding Company	0.46	(5.5%)
TAALEEM	4.25	(3.4%)
Al Firdous Holdings Pjsc	0.36	(3.0%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
TALABAT Holding PLC	0.91	32,426
Emaar Properties Pjsc	14.05	15,837
Ajman Bank Pjsc	1.37	12,541
Commercial Bank International	1.19	12,369
Ektitab Holding Company	0.46	8,990

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
DFM General Index	5,983.54	55.52	0.9%	2.5%	16.0%
Market Cap (AED Mn)	1,017,713	14,877	1.5%	3.5%	13.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	177.3	(16.7)	(8.6%)	241.5	190.5
Value Traded (AED Mn)	632.7	(16.4)	(2.5%)	654.0	389.8
No. of Trades	11,818	(1,185)	(9.1%)	13,051	9,661

Market Breadth	▲ 20	▼ 19	▬ 37
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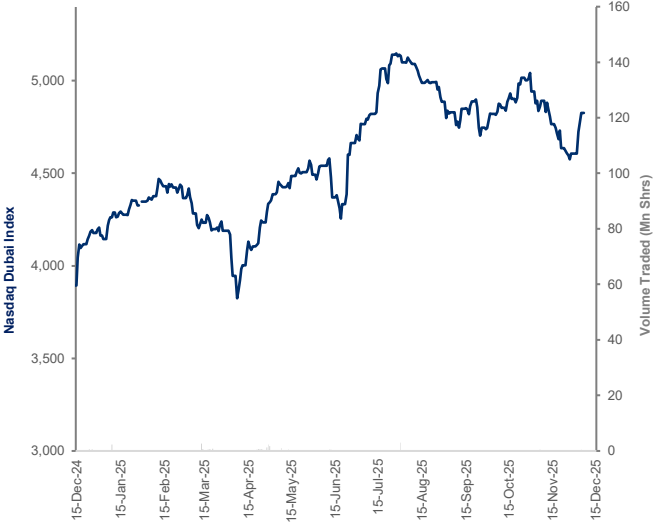
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	14.05	2.93%	220.33
Emirates Nbd	26.80	2.49%	77.63
Emaar Development	15.60	4.70%	67.91
Dubai Islamic Bank	9.41	1.07%	54.53
Air Arabia Pjsc	4.50	2.04%	33.56

Source: Bloomberg, Kamco Research

Nasdaq Dubai Daily Report

December 5, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	55,609.2	0.0%	(0.0%)	9.1%
DEPA Limited (AED)	134.1	0.0%	0.0%	(7.7%)
Emirates REIT (CEIC) Limited	207.5	(0.5%)	4.1%	29.6%
ENBD REIT (CEIC) Limited	109.0	1.2%	1.2%	23.9%
Hikma Pharmaceuticals GDR	4,619.7	0.0%	(1.2%)	(16.4%)
Nasdaq, Inc.	50,538.8	0.0%	0.1%	12.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Enbd Reit (Ceic) Limited	0.44	1.2%

Worst Return Performers	Price (USD)	Daily % Chg
Emirates Reit (Ceic) Limited	0.64	(0.5%)

Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
Depa Limited (Aed)	0.36	252.5
Emirates Reit (Ceic) Limited	0.64	194.0
Enbd Reit (Ceic) Limited	0.44	18.6

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE Nasdaq Dubai UAE 20	4,825.93	57.7	1.2%	4.8%	14.7%
Market Cap (USD Mn)	55,609	0.3	0.0%	(0.0%)	9.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	0.465	0.29	173%	0.178	1.07
Value Traded (USD Mn)	0.224	0.12	107%	0.1	0.33
No. of Trades	32.0	20.00	167%	11	8

Market Breadth	▲ 1	▼ 1	= 3
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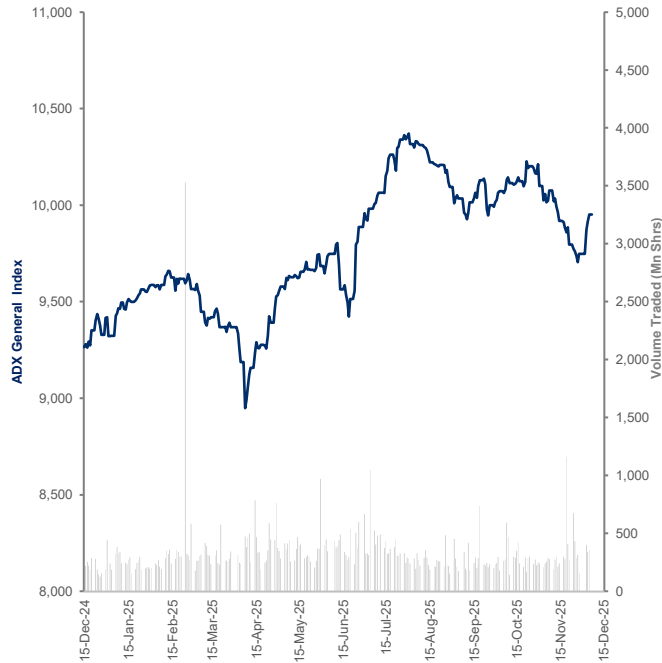
Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Emirates Reit (Ceic) Limited	0.64	(0.47%)	0.12
Depa Limited (Aed)	0.36	0.00%	0.09
Enbd Reit (Ceic) Limited	0.44	1.16%	0.01

Source: Bloomberg, Kamco Research

## Abu Dhabi Securities Exchange Daily Report

December 5, 2025

## Index Performance relative to Volume



## Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	3,003,626.7	0.6%	2.0%	2.4%
Financials	1,475,739.9	0.2%	1.3%	7.2%
Telecommunication	199,259.1	0.1%	1.0%	12.6%
Consumer Discretionary	70,451.3	0.7%	2.9%	(2.4%)
Industrial	222,995.9	1.2%	3.5%	(0.8%)
Real Estate	76,026.0	2.3%	8.4%	16.5%
Basic Materials	95,917.6	(0.0%)	0.8%	3.7%
Energy	414,999.7	0.7%	3.9%	(0.6%)
Utilities	383,400.8	1.5%	0.9%	(2.8%)
Consumer Staples	24,939.1	(1.0%)	1.1%	(33.2%)
Health Care	39,897.3	0.4%	6.7%	(20.5%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
National Bank Of Fujairah	5.15	13.4%
Space42 PLC	1.66	4.4%
Bank Of Sharjah	1.30	3.2%
PRESIGHT AI	3.30	3.1%
ADNOC Logistisc & Services	5.92	3.0%

Worst Return Performers	Price (AED)	Daily % Chg
Phoenix Group	1.05	(3.7%)
OMAN & EMIRATES INVESTMENT HOLDING	0.55	(3.2%)
Abu Dhabi National Hotels Co.	0.42	(3.0%)
ALPHA DATA PJSC	1.59	(2.5%)
Commercial Bank International	0.88	(2.2%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Abu Dhabi National Hotels Co.	0.42	73,331
ADNH Catering PLC	0.76	34,226
ADNOCGAS UH EQUITY	3.39	30,426
Gulf Pharmaceutical Industries	1.35	27,862
Al Dar Properties Co.	8.88	21,437

## Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE ADX General Index	9,950.90	37.11	0.4%	2.1%	5.6%
Market Cap (AED Mn)	3,003,627	16,867	0.6%	2.0%	2.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	357.6	17.9	5.3%	339.2	303.2
Value Traded (AED Mn)	1,093.0	(235.0)	(17.7%)	1,273.1	1,207.2
No. of Trades	19,160	(4,872)	(20.3%)	21,429	16,207

## Market Breadth

▲ 31

▼ 21

= 38

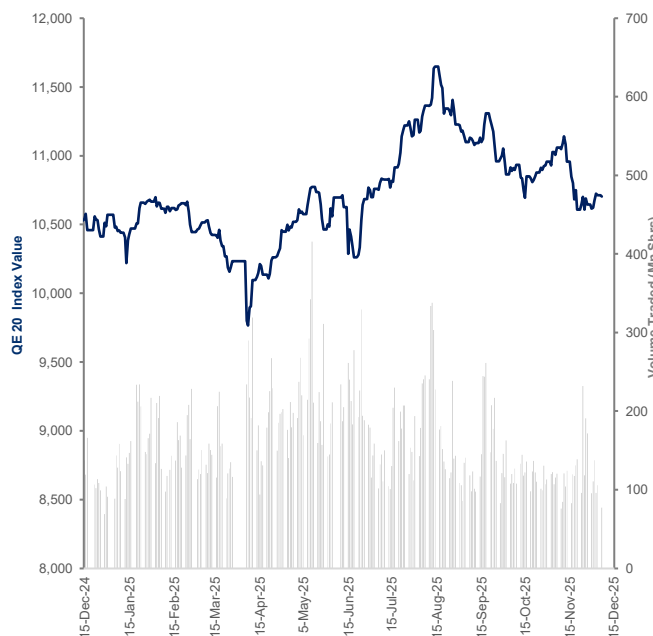
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Al Dar Properties Co.	8.88	2.54%	189.36
ADNOCGAS UH EQUITY	3.39	0.89%	103.17
International Holdings Company PJSC	399.50	0.00%	96.38
ADNOC Drilling	5.49	0.00%	77.89
ADNOC Logistisc & Services	5.92	2.96%	64.05

Source: Bloomberg, Kamco Research

### Qatar Exchange Daily Report

December 7, 2025

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	638,849.7	(0.1%)	0.6%	2.8%
Banking & Finance Sector	318,438.5	(0.2%)	1.5%	4.3%
Goods & Consumer Services	31,636.0	(0.2%)	0.1%	2.8%
Industrial Sector	143,892.3	(0.0%)	(0.9%)	(3.0%)
Insurance Sector	10,924.5	(0.5%)	(2.7%)	(1.6%)
Real Estate	43,369.2	(0.3%)	0.7%	(0.5%)
Telecom	51,895.2	0.6%	1.0%	16.0%
Transport	38,694.0	(0.6%)	0.2%	3.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Al Mahhar Holding	2.27	2.4%
Qatar Insurance Co SAQ	1.95	1.2%
Qatar National Cement Co QSC	2.75	1.1%
Commercial Bank PSQC/The	4.10	1.1%
Ooredoo QPSC	13.03	1.0%

Worst Return Performers	Price (QAR)	Daily % Chg
Qatar General Insurance & Rein	1.56	(8.2%)
Qatar Oman Investment Co QSC	0.55	(2.0%)
Masraf Al Rayan QSC	2.22	(1.8%)
Islamic Holding Group QSC	3.36	(1.3%)
Al Faleh Educational Holding	0.68	(1.3%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Baladna	1.41	14,666
Ezdan Holding Group QSC	1.12	7,396
Masraf Al Rayan QSC	2.22	6,702
Investment Holding Group	3.84	4,392
Mazaya Qatar Real Estate Devel	0.58	4,191

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
QE 20 Index	10,704.40	(8.42)	(0.1%)	0.8%	1.3%
Market Cap (QAR Mn)	638,850	(800)	(0.1%)	0.6%	2.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('Mn Shares)	77.2	(28.7)	(27.1%)	164.8	154.8
Value Traded (QAR Mn)	234.1	(131.3)	(35.9%)	423.0	431.7
No. of Trades	14,929	(13,935)	(48.3%)	19,545	14,397

Market Breadth	▲ 17	▼ 33	= 4
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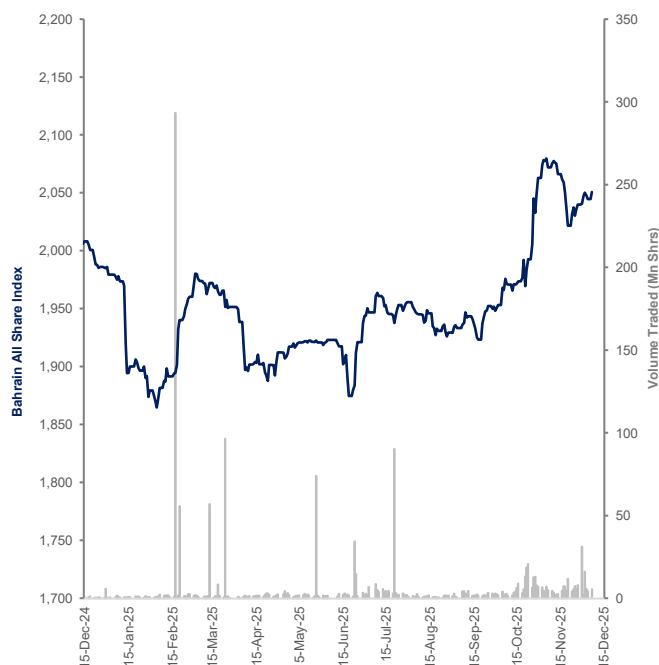
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar Islamic Bank SAQ	23.85	0.21%	34.26
Ooredoo QPSC	13.03	1.01%	25.81
Industries Qatar QSC	12.05	(0.08%)	21.72
Baladna	1.41	(0.85%)	20.56
Investment Holding Group	3.84	0.00%	16.81

Source: Bloomberg, Kamco Research

## Bahrain Bourse Daily Report

December 7, 2025

## Index Performance relative to Volume



## Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	26,588.7	0.1%	(0.1%)	11.9%
Materials	1,537.9	0.7%	0.3%	(16.7%)
Industrial	126.2	0.0%	(1.1%)	(3.6%)
Consumer Discretionary	249.9	0.0%	1.5%	7.0%
Consumer Staples	123.0	0.0%	2.2%	(2.2%)
Financials	23,620.2	0.1%	(0.2%)	15.3%
Communication Services	859.4	(0.4%)	(0.4%)	(2.5%)
Real Estate	72.2	0.0%	2.6%	11.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
GFH FINANCIAL GROUP BSC	0.59	1.2%
Aluminium Bahrain B.S.C	1.08	0.7%
BBK BSC	0.52	0.4%
National Bank of Bahrain BSC	0.51	0.2%
Worst Return Performers	Price (BHD)	Daily % Chg
Bahrain Telecommunications Co	0.48	(0.4%)

## Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Bahrain All Share Index	2,050.66	6.19	0.3%	0.5%	3.3%
Market Cap (BHD Mn)	26,588.7	24.0	0.1%	(0.1%)	11.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	5,376	1,047	24.2%	5,891.3	5,716.9
Value Traded (BHD '000)	3,240	551	20.5%	3,246.3	1,707.3
No. of Trades	119	60	101.7%	56	43

## Market Breadth

▲ 4 ▼ 1 = 38

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
GFH FINANCIAL GROUP BSC	0.59	4,180
Aluminium Bahrain B.S.C	1.08	582
Al Salam Bank-Bahrain BSC	0.22	420
Bahrain Telecommunications Co	0.48	84
Bahrain Commercial Facilities	0.23	40

Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
GFH FINANCIAL GROUP BSC	0.59	1.21%	2.45
Aluminium Bahrain B.S.C	1.08	0.74%	0.63
Al Salam Bank-Bahrain BSC	0.22	0.00%	0.09
Bahrain Telecommunications Co	0.48	(0.41%)	0.04
National Bank of Bahrain BSC	0.00	0.00%	0.01

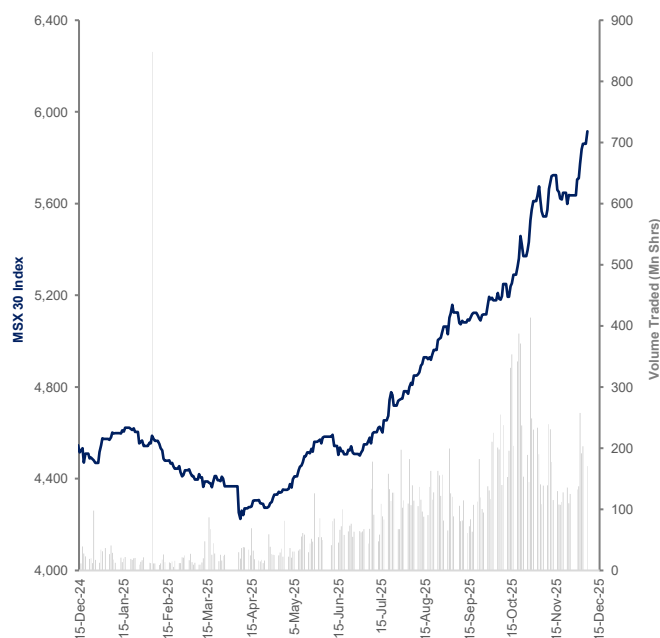
Source: Bloomberg, Kamco Research



### Muscat Stock Exchange Daily Report

December 7, 2025

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	16,017.2	0.9%	2.8%	31.3%
Financial	6,506.8	1.5%	3.5%	25.7%
Industrial	6,406.6	0.2%	2.3%	40.5%
Services	3103.9	0.9%	2.3%	26.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Oman Arab Bank	0.17	10.0%
Muscat City Desalination	0.09	7.5%
Shell Oman Marketing Co.	0.719	7.3%
Takaful Oman Insurance	0.06	5.7%
Abraj Energy Services	0.34	5.6%

Worst Return Performers	Price (OMR)	Daily % Chg
A'Saffa Food Co.	0.47	(3.7%)
Al Madina Investment H Olding Co.	0.04	(2.5%)
Oman Flour Mills	0.48	(1.4%)
Al Suwadi Power Co.	0.16	(1.2%)
Al Madina Takaful Co.	0.09	(1.1%)

Most Active Stocks By Volume	Price (OMR)	Volume ( <sup>'000</sup> Shrs)
Asyad Shipping Company	0.18	36,600
Bank Muscat	0.34	24,696
Sohar Bank	0.17	22,849
OQ BASE INDUSTRIES (SFZ)	0.18	22,087
OQ Gas Networks	0.20	20,346

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MSX 30 Index	5,915.73	54.93	0.9%	3.7%	29.3%
Market Cap (OMR Mn)	16,017.2	136.50	0.9%	2.8%	31.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ( <sup>'000</sup> Shares)	170,467.7	(32,610.6)	(16.1%)	92,532.3	23,330.3
Value Traded (OMR <sup>'000</sup> )	40,144.0	(6,153.2)	(13.3%)	16,962.8	2,677.4

Market Breadth	▲ 35	▼ 11	= 72
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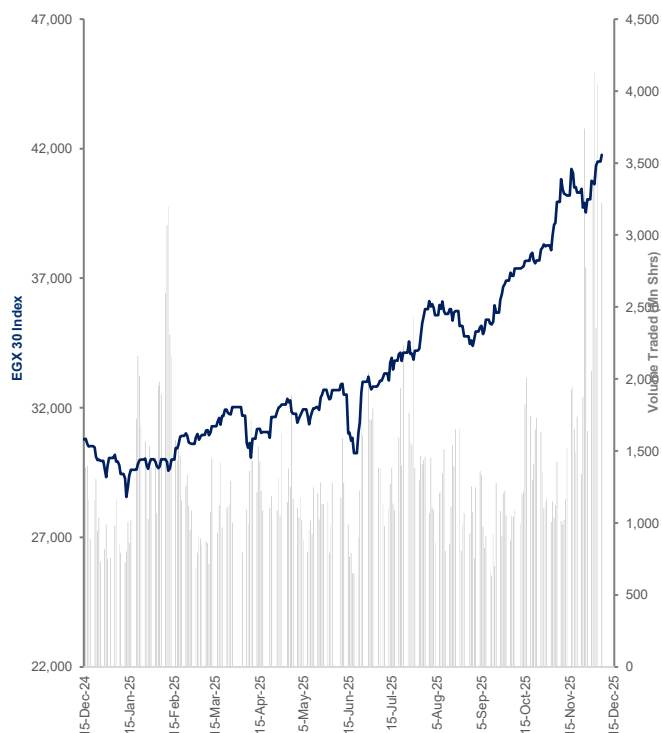
Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Bank Muscat	0.34	1.18%	8.45
Asyad Shipping Company	0.18	2.22%	6.70
Abraj Energy Services	0.34	5.57%	6.60
OQ BASE INDUSTRIES (SFZ)	0.18	1.10%	4.04
OQ Gas Networks	0.20	0.00%	3.99

Source: Bloomberg, KAMCO Research

### The Egyptian Exchange Daily Report

December 7, 2025

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	2,641,145.1	(0.7%)	0.5%	31.7%
Banks	574,825.0	(6.2%)	(0.9%)	31.4%
Basic Resources	287,708.1	0.4%	1.4%	(2.1%)
Industrial Goods	180,308.6	0.1%	0.7%	1.4%
Health Care & Pharmaceuticals	91,337.6	(0.1%)	1.6%	86.8%
Real Estate	397,657.1	1.6%	1.3%	28.2%
Travel and Leisure	69,367.3	0.3%	0.2%	1.1%
Food, Beverages & Tobacco	268,551.2	0.9%	1.3%	43.3%
Energy and Support Services	20,328.6	2.6%	6.5%	4.3%
Trade and Distributors	27,553.3	0.7%	(0.8%)	53.7%
Shipping and Transport	84,695.1	(0.8%)	2.2%	10.2%
Education Services	52,188.8	(0.4%)	(6.7%)	117.1%
Contracting and Construction Eng	72,367.6	3.0%	2.3%	79.3%
Textiles and Durables	31,009.9	0.5%	1.6%	8.3%
Building Materials	70,609.2	(0.6%)	(1.5%)	210.3%
Media & Communication Services	242,985.1	2.3%	(0.5%)	61.7%
Paper and Packaging	2,277.2	1.2%	3.0%	7.5%
Non-bank Financial Services	167,375.4	1.7%	2.7%	69.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Amer Group Holding	2.08	19.5%
The Arab Ceramic CO.- Ceramica Remas	1.23	12.8%
Macro Group Pharmaceuticals -Macro Capital	1.18	9.3%
ODIN Investments	2.17	8.0%
Arabia Investments Holding	0.41	7.4%

Worst Return Performers	Price (EGP)	Daily % Chg
The Arab Dairy Products Co. Arab Dairy - Panda	3.93	(5.5%)
Al Khair River For Development Agricultural Investment&Envir	0.69	(5.3%)
Misr Cement (Qena)	132.24	(3.4%)
The Egyptian Modern Education Systems	0.85	(3.0%)
National Housing for Professional Syndicates	88.24	(2.8%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Arab Developers Holding	0.26	938,101
Al Khair River For Development Agricultural Investment&Envir	0.69	229,691
Citadel Capital - Common Shares	3.90	218,894
Universal For Paper and Packaging Materials (Unipack)	0.28	196,233
Belton Financial Holding	3.42	187,073

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
EGX 30 Index	41,762.43	263.4	0.6%	2.5%	40.4%
Market Cap (EGP Mn)	2,641,145.1	(18,266.3)	(0.7%)	0.5%	31.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	3,220.6	(833.2)	(20.6%)	1,348.1	918.4
Value Traded (EGP Mn)	6,376.6	(408.8)	(6.0%)	4,153.7	4,089.3
No. of Trades	133,227	12,731	10.6%	100,241	113,786

Market Breadth	▲ 110	▼ 64	= 47
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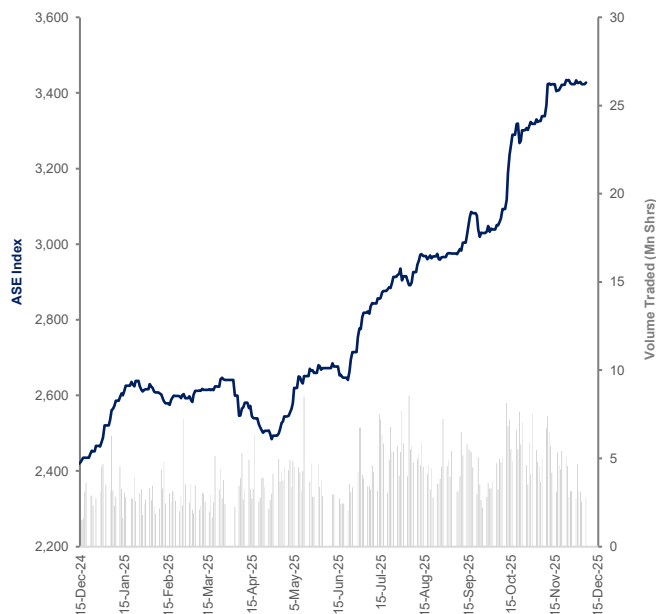
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Citadel Capital - Common Shares	3.90	(0.76%)	862.79
Belton Financial Holding	3.42	6.88%	631.45
Palm Hills Development Company	8.60	6.44%	380.78
Amer Group Holding	2.08	19.54%	271.28
Arab Developers Holding	0.26	4.03%	238.53

Source: Bloomberg, Kamco Research

## Amman Stock Exchange Daily Report

December 7, 2025

## Index Performance relative to Volume



## Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	26,506.4	0.0%	0.1%	41.5%
Banks	10,690.4	0.3%	(0.1%)	39.6%
Insurance	352.2	(0.3%)	(0.9%)	27.1%
Diversified Financial Services	283.2	(0.5%)	(0.5%)	6.8%
Real Estate	388.4	(0.1%)	1.7%	27.3%
Health Care Services	52.1	1.2%	3.6%	1.2%
Educational Services	325.1	1.4%	1.7%	16.5%
Hotels and Tourism	270.8	(0.1%)	1.1%	5.1%
Transportation	137.3	(0.2%)	1.7%	27.9%
Technology and Communication	585.0	(0.3%)	(0.6%)	7.6%
Utilities and Energy	1,232.1	0.2%	0.5%	28.3%
Commercial Services	290.4	(0.5%)	(0.3%)	1.6%
Pharmaceutical and Medical Industries	69.5	(0.1%)	0.8%	5.2%
Chemical Industries	64.0	0.7%	0.7%	11.0%
Food and Beverages	207.1	0.0%	0.0%	(5.0%)
Tobacco and Cigarettes	2.4	(5.9%)	(5.9%)	14.3%
Mining and Extraction Industries	11,377.5	(0.3%)	0.2%	57.1%
Engineering and Construction	94.2	0.8%	(0.5%)	(13.9%)
Electrical Industries	42.7	2.5%	1.7%	110.3%
Textiles Leathers and Clothings	42.0	(0.7%)	(1.4%)	38.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
SABAEK INVEST COMPANY P.L.C	0.69	4.5%
MIDDLE EAST HOLDING	1.58	3.3%
BABELON INVESTMENTS CO. P.L.C	1.34	3.1%
SPECIALIZED INVESTMENT COMPOUNDS	1.42	2.2%
BANK OF JORDAN	2.63	1.2%

Worst Return Performers	Price (JD)	Daily % Chg
JORDANIAN MANAGEMENT AND CONSULTING COMPANY	1.98	(4.8%)
UNITED FINANCIAL INVESTMENTS	1.04	(4.6%)
SPECIALIZED JORDANIAN INVESTMENT	1.21	(4.0%)
HIGH PERFORMANCE REAL ESTATE INVESTMENTS	0.26	(3.7%)
FIRST JORDAN INVESTMENT COMPANY PLC	0.28	(3.4%)

Most Active Stocks By Volume	Price (JD)	Volume ( <sup>'000</sup> Shrs)
ARAB PHOENIX HOLDINGS	0.51	203
ARAB BANK	7.06	157
JORDAN ISLAMIC BANK	4.48	116
CAPITAL BANK OF JORDAN	3.03	83
AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO PLC	0.72	79

## Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
ASE Index	3,427.72	4.76	0.1%	(0.2%)	37.7%
Market Cap (JD Mn)	26,506.38	2.24	0.0%	0.1%	41.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ( <sup>'000</sup> Shares)	2,789.8	245.3	9.6%	4,072.7	2,262.1
Value Traded (JD <sup>'000</sup> )	6,467.9	799.1	14.1%	8,443.6	2,710.8
No. of Trades	2,399	179	8.1%	2,965	1,397

## Market Breadth

▲ 24

▼ 36

= 101

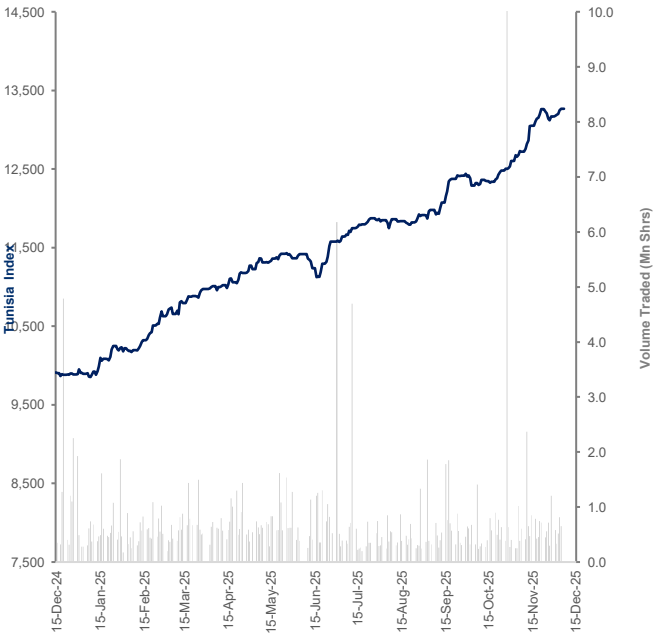
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
ARAB BANK	7.06	0.43%	1.09
JORDAN ISLAMIC BANK	4.48	0.00%	0.52
CAPITAL BANK OF JORDAN	3.03	0.66%	0.25
ARAB PHOENIX HOLDINGS	0.51	0.00%	0.10
SPECIALIZED INVESTMENT COMPOUNDS	1.42	2.16%	0.06

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

December 5, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	30,954.9	0.0%	1.0%	27.8%
Banking	14,466.9	(0.3%)	0.6%	24.4%
Insurance	1,129.7	1.0%	(0.0%)	15.1%
Leasing	1,137.9	(0.1%)	(0.2%)	24.6%
Financial Services	3,265.3	0.1%	0.8%	109.0%
Industrial	2,602.5	0.8%	1.1%	26.4%
Chemical Industry	470.1	0.1%	(0.7%)	10.8%
Food & Beverage	4,602.4	0.6%	2.5%	15.2%
Retailing	1,674.1	(0.4%)	(0.5%)	46.4%
Others	1,606.1	(0.1%)	3.6%	6.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Cellcom SA	2.77	8.2%
Tuninvest-SICAR	41.80	4.5%
Societe Magasin General	9.16	4.1%
Societe Ciments de Bizerte	0.51	4.1%
Societe Tunisienne d'Assurance	221.99	2.3%

Worst Return Performers	Price (DT)	Daily % Chg
Societe Tunisienne de L'Air	0.33	(2.9%)
Essoukna	3.10	(2.8%)
Unite de Fabrication de Medica	8.80	(2.2%)
Societe de Placements et de De	12.64	(1.8%)
Automobile reseau tunisien et	11.90	(1.6%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Arab Tunisian Bank	3.65	199
Poulina Group	18.14	146
Unite de Fabrication de Medica	8.80	40
Banque de Tunisie	6.66	38
Societe D'Articles Hygieniques	13.90	26

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tunisia Index	13,267.60	22.06	0.2%	0.7%	33.3%
Market Cap (DT Mln)	30,955	9.08	0.0%	1.0%	27.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	651.9	(163.5)	(20.1%)	739.7	569.6
Value Traded ('000 DT)	8,602.7	(372.2)	(4.1%)	7,404.6	5,321.4
No. of Trades	1,737	(758)	(30.4%)	1,555	1,156

Market Breadth	▲ 16	▼ 23	= 25
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Poulina Group	18.14	0.06%	2.54
Banque Internationale Arabe de	109.99	(0.01%)	1.25
Amen Bank	47.50	0.21%	1.21
Arab Tunisian Bank	3.65	1.11%	0.73
Attijari Bank	66.60	(0.58%)	0.40

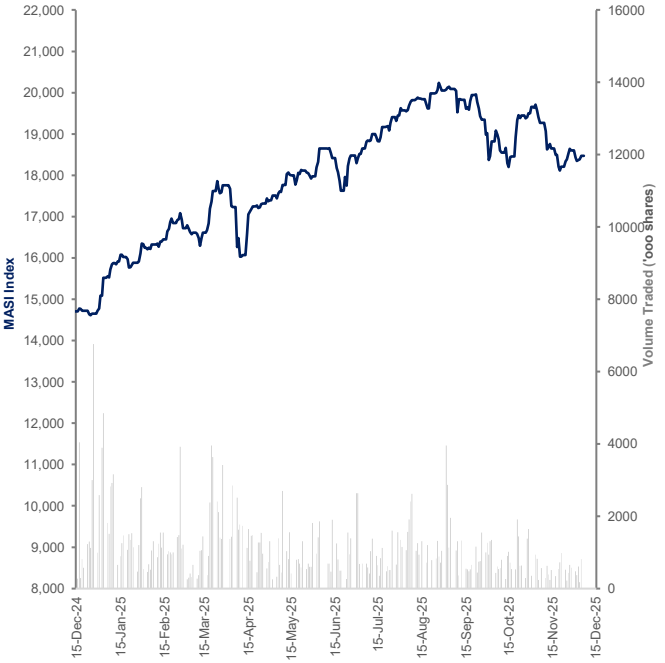
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 5, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	766,487.6	0.5%	(0.2%)	24.2%
Banking	297,889.3	0.7%	0.6%	17.8%
Beverages	9,075.4	0.0%	6.4%	(0.5%)
Chemicals	2,788.4	0.0%	(1.8%)	10.2%
Construction & Building Material	79,026.7	(0.2%)	(0.9%)	3.6%
Distributors	20,547.0	1.7%	2.5%	23.0%
Electricity	53,074.2	0.0%	(1.2%)	67.9%
Food Producers & Processors	26,857.0	0.4%	0.5%	2.3%
Holding Companies	6,394.8	1.8%	2.1%	28.1%
Insurance	34,065.2	(0.3%)	(1.2%)	10.5%
Investment & other Finance	4,319.8	1.1%	7.7%	15.3%
Leisures & Hotel	5,487.2	0.0%	(3.3%)	70.9%
Materials, Software & Computer	5,600.0	0.0%	(0.5%)	(1.7%)
Mining	79,925.8	2.2%	0.4%	98.6%
Oil & Gas	14,437.5	1.2%	4.2%	11.7%
Real Estate	27,298.0	0.9%	(3.1%)	3.3%
Telecommunications	98,458.7	(0.4%)	(2.6%)	36.6%
Transport	1,109.5	(2.3%)	3.9%	(17.5%)
Forestry & Paper	133.0	0.5%	(0.1%)	35.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Label Vie	4700.00	2.6%
Managem SA	6100.00	2.5%
Salafin	700.00	2.2%
Credit Immobilier et Hotelier	415.00	2.0%
Delta Holding SA	73.00	1.8%

Worst Return Performers	Price (MAD)	Daily % Chg
Credit du Maroc SA	951.00	(3.0%)
CTM	905.00	(2.3%)
Fenie Brossette	405.30	(1.9%)
ATLANTA	138.00	(1.4%)
Ciments du Maroc	1881.00	(0.8%)

Most Active Stocks By Volume	Price (MAD)	Volume ( <sup>0</sup> 00 Shrs)
Alliances Developpement Immobi	570.00	247.0
Cosumar	198.00	131.2
Bank of Africa	234.00	96.4
Maroc Telecom	112.00	87.1
Douja Promotion Groupe Addoha	36.55	73.3

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MASI Index	18,469.38	83.11	0.5%	(0.7%)	25.0%
Market Cap (MAD Mn)	766,488	4,086	0.5%	(0.2%)	24.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ( <sup>0</sup> 00 Shares)	813.9	638.1	363.1%	1,138.4	1,247.0
Value Traded (MAD Mn)	407.78	376.81	1,216.8%	242.4	157.5

Market Breadth	▲ 19	▼ 11	= 11
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Alliances Developpement Immobi	570.00	1.51%	140.03
LafargeHolcim Maroc SA	1831.00	0.05%	81.60
Ciments du Maroc	1881.00	(0.79%)	66.10
Attijariwafa Bank	725.00	0.90%	40.20
Cosumar	198.00	0.51%	25.42

Source: Bloomberg, Kamco Research

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