

**MENA Markets Daily Report**

April 8, 2024

	Country	Benchmark		Index Value	DTD Change	YTD % 2024	2023 % Change	
<b>MENA Countries</b>								
<i>In this Report...</i>	Kuwait	Premier Market Index	▼	7,872.95	(1.3%)	5.3%	(7.9%)	
		Kuwait	Main 50 Index	▲	5,852.62	0.2%	6.7%	(4.0%)
	Kuwait	Main Market Index	▲	5,950.88	0.2%	6.8%	(0.5%)	
	Kuwait	All Share Index	▼	7,195.53	(1.1%)	5.5%	(6.5%)	
	Saudi Arabia	TADAWUL All Share Index	=	12,705.42	0.0%	6.2%	14.2%	
	UAE - Dubai	DFM General Index	▼	4,244.15	(0.1%)	4.5%	21.7%	
	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	3,729.83	0.1%	(2.7%)	(3.9%)	
	UAE - Abu Dhabi	FTSE ADX General Index	▼	9,237.26	(0.0%)	(3.6%)	(6.2%)	
	Qatar	QE 20 Index	▲	9,910.16	1.0%	(8.5%)	1.4%	
	Bahrain	Bahrain All Share	▼	2,020.90	(0.0%)	2.5%	4.0%	
	Oman	MSX 30 Index	▲	4,689.42	0.2%	3.9%	(7.1%)	
	Egypt	EGX 30	▼	28,151.66	(1.2%)	13.1%	70.5%	
Jordan	ASE Index	▲	2,449.30	0.3%	0.7%	(2.8%)		
Tunisia	Tunisia Index	▲	8,948.80	0.2%	2.3%	7.9%		
Morocco	MASI	▲	13,118.75	0.1%	8.5%	12.8%		
<b>Emerging Markets</b>								
	China	SSE Composite Index	▼	3,069.30	(0.2%)	3.2%	(3.7%)	
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,155.91	(0.7%)	6.7%	11.6%	
	India	SENSEX	▲	74,248.22	0.0%	2.8%	18.7%	
	Brazil	BOVESPA Stock Index	▼	126,795.41	(0.5%)	(5.5%)	22.3%	
	Mexico	BOLSA Index	▲	58,092.44	0.4%	1.2%	18.4%	
	Emerging Markets	MSCI EM Index	▼	1,045.71	(0.3%)	2.1%	7.0%	
<b>Global Markets</b>								
	World	MSCI World Index	▲	3,402.36	0.5%	7.4%	21.8%	
	Asia	MSCI Asia Pacific	▼	537.07	(0.5%)	1.5%	4.6%	
	Europe	DJ Stoxx 600	▼	506.55	(0.8%)	5.8%	12.7%	
	Europe	FTSEurofirst 300	▼	2,006.90	(0.8%)	6.3%	12.5%	
	U.S.A	S&P 500	▲	5,204.34	1.1%	9.1%	24.2%	
	U.S.A	DJIA	▲	38,904.04	0.8%	3.2%	13.7%	
	U.S.A	NASDAQ Composite	▲	16,248.52	1.2%	8.2%	43.4%	
	UK	FTSE 100	▼	7,911.16	(0.8%)	2.3%	3.8%	
	Germany	DAX	▼	18,175.04	(1.2%)	8.5%	20.3%	
	Japan	NIKKEI 225	▼	38,992.08	(2.0%)	16.5%	28.2%	
	Hong Kong	HANG SENG INDEX	▼	16,723.92	(0.0%)	(1.9%)	(13.8%)	
<b>Currencies</b>								
	USD	USD vs. World Currencies Basket	▲	104.30	0.17%	2.93%	(2.1%)	
	GBP/USD	British Pound / USD Cross	▼	1.26	(0.03%)	(0.73%)	5.4%	
	EUR/USD	Euro / USD Cross	=	1.08	0.00%	(1.83%)	3.1%	
	KWD/USD	Kuwaiti Dinar / USD Cross	=	3.25	0.00%	(0.07%)	(0.4%)	
<b>Other Asset Classes</b>								
	Oil	Brent	▲	91.17	0.6%	18.3%	(10.3%)	
	Oil	NYMEX	▲	86.91	0.4%	21.3%	(10.7%)	
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	1.79	0.6%	(24.6%)	(49.1%)	
	Gold	Gold Spot \$/Oz	▲	2,329.75	1.7%	12.9%	13.1%	
	Silver	Silver Spot \$/Oz	▲	27.48	2.1%	15.5%	(0.7%)	
	Bitcoin	Bitcoin USD Cross	▲	68,409.01	1.1%	60.9%	155.8%	

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

Investment Strategy & Research  
research@kamcoinvest.com

P.O.Box 28873,Safat 13149 Kuwait  
Tel: (965) 2233 6600, Extn: 6982/6912  
Fax: (965) 2249 2395

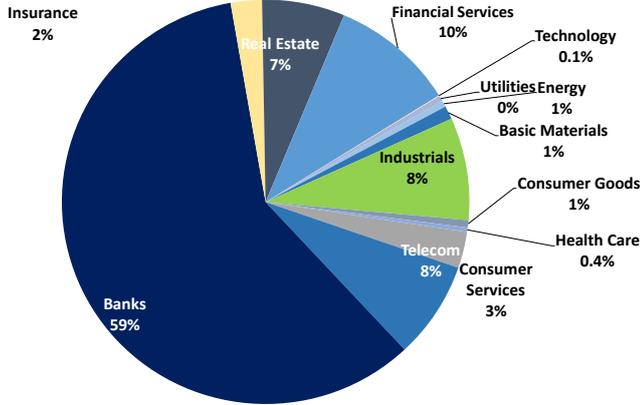
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C  
(Public)

# Boursa Kuwait Daily Report

April 8, 2024

## Sector Weight by Market Cap



## Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	41,464.3	▼ (1.0%)	(4.3%)	2.4%
Energy	211.5	▲ 0.1%	0.1%	10.4%
Basic Materials	448.0	= 0.0%	0.0%	5.7%
Industrials	3,392.4	▼ (1.6%)	(1.6%)	9.9%
Consumer Staples	243.2	▲ 0.3%	0.3%	22.1%
Health Care	147.9	▼ (2.0%)	(2.0%)	(36.2%)
Consumer Discretionary	1,200.8	▲ 0.5%	0.5%	10.6%
Telecommunications	3,220.3	▲ 0.6%	0.6%	(4.5%)
Banks	24,541.0	▼ (1.4%)	(6.8%)	0.3%
Insurance	1,027.2	▲ 0.5%	0.5%	12.4%
Real Estate	2,729.3	▼ (0.5%)	(0.5%)	5.7%
Financial Services	4,100.3	▼ (1.1%)	(1.1%)	10.0%
Technology	26.2	= 0.0%	0.0%	229.6%
Utilities	176.0	▼ (1.2%)	(1.2%)	(7.5%)

## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	11,253.9	18.3	11.8%
2- National Bank of Kuwait	6,962.5	12.3	15.1%
3- Boubayan Bank	2,433.0	34.6	8.4%
4- Zain	2,115.9	9.8	17.3%
5- Agility (PWC Logistics)	1,508.4	17.9	4.7%
6- Mabane Co.	1,092.4	17.2	10.4%
7- Gulf Bank	966.9	13.8	9.4%
8- Commercial Bank of Kuwait	964.9	7.4	19.7%
9- Burgan Bank	703.2	17.1	5.4%
10- Kuwait Projects Co.(Holding)	625.3	20.2	5.1%
<b>Total</b>	<b>28,626</b>	<b>15.17</b>	<b>11.6%</b>

\*: ROE is calculated based on TTM 9M-2023 net profit & shareholders' equity as of 30-September-23

## Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Al Madar Finance & Investment Co.	0.096	0.008	9.1%
Inovent	0.081	0.004	5.5%
First Takaful Insurance Co.	0.184	0.008	4.5%
Shuaiba Industrial Co.	0.180	0.005	2.9%
Ahleiah Insurance Co.	0.750	0.020	2.7%

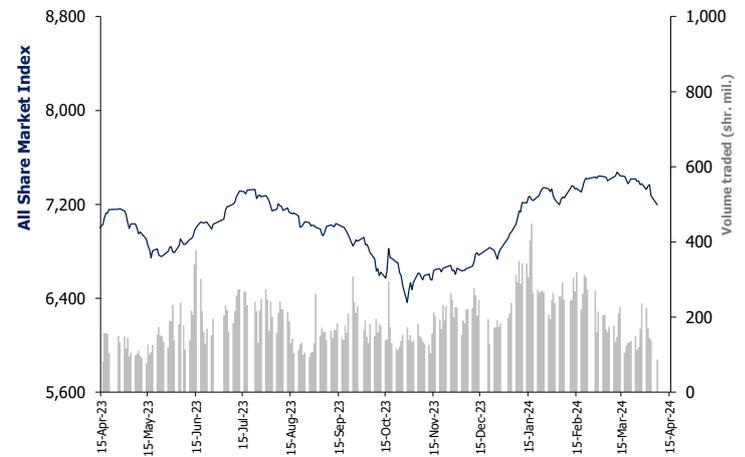
Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Wethaq Takaful Insurance Co.	0.037	(0.004)	(9.0%)
Kuwait Real Estate Holding Co.	0.028	(0.002)	(8.0%)
Osos Holding Group Co.	0.094	(0.008)	(7.7%)
The Energy House Co.	0.110	(0.006)	(5.2%)
Kuwait & Gulf Link Transport Co.	0.046	(0.002)	(4.6%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Kuwait Finance House	0.717	(1.5%)	16,154,394
Agility (PWC Logistics)	0.591	(3.0%)	11,210,557
National Real Estate Co.	0.101	0.0%	10,434,435
Kuwait Projects Co.(Holding)	0.125	(1.6%)	3,985,552
National Industries Group	0.218	(0.5%)	3,467,448

Source: Boursa Kuwait, Kamco Invest Research

Market Breadth	48	57	41		
Benchmark Return	Closing Value	DTD Chg	MTD % Chg	YTD % Chg	
Premier Market Index	7,872.95	(103.6)	(1.3%)	(2.0%)	5.3%
Main 50 Index	5,852.62	13.6	0.2%	(0.4%)	6.7%
Main Market Index	5,950.88	13.1	0.2%	(0.6%)	6.8%
All Share Market Index	7,195.53	(76.3)	(1.0%)	(1.8%)	5.5%
Market Cap (KWD Mn)	41,464.27	(428.4)	(1.0%)	(4.3%)	2.4%

## Index Performance relative to Volume



## Market Trading Data and Volatility

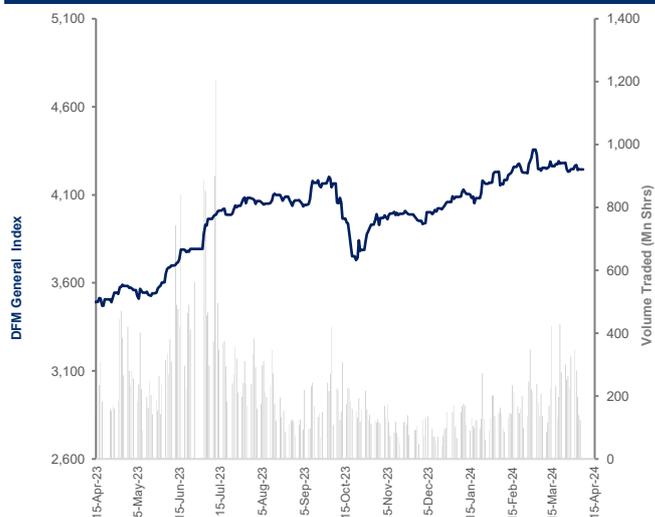
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2024	Average Daily YTD 2023
Volume (Shrs Mn)	86.1	(51.4)	(37.4%)	228.8	137.0
Value Traded (KWD Mn)	31.8	(14.1)	(30.7%)	56.9	42.4
No. of Trades	7,889	(4,437)	(36.0%)	13,534	8,845

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.717	(1.5%)	11,506,661
Agility (PWC Logistics)	0.591	(3.0%)	6,703,921
National Bank of Kuwait	0.878	(2.3%)	1,837,704
National Real Estate Co.	0.101	0.0%	1,062,863
National Industries Group	0.218	(0.5%)	751,103

### Dubai Financial Market Daily Report

April 8, 2024

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	720,523.5	(0.2%)	(0.8%)	5.1%
Financials	302,817.0	0.7%	(1.7%)	4.3%
Real Estate	129,694.7	(0.1%)	3.1%	10.2%
Industrial	105,598.7	(0.4%)	(0.6%)	15.7%
Materials	879.1	0.0%	0.0%	2.1%
Consumer Staples	24,069.2	(2.5%)	(1.5%)	(1.3%)
Consumer Discretionary	4,061.6	1.5%	3.0%	(1.9%)
Telecommunication	25,338.9	0.0%	(3.3%)	7.7%
Utilities	128,064.3	(1.6%)	(2.4%)	(3.8%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Al Salam Bank Sudan	0.78	10.8%
Emirates Nbd	17.55	2.3%
Commercial Bank Of Dubai	6.72	1.7%
TAALEEM	3.86	1.6%
Parkin Company	2.82	1.1%

Worst Return Performers	Price (AED)	Daily % Chg
United Kaipara Dairies	6.50	(16.7%)
UNION COOP	2.60	(7.1%)
Mashreqbank	175.00	(2.2%)
Emirates Refreshments Co	0.00	(2.1%)
SALIK	3.67	(1.9%)

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-24 % Chg
DFM General Index	4,244.15	(2.52)	(0.1%)	(0.0%)	4.5%
Market Cap (AED Mn)	720,524	(1,099)	(0.2%)	(0.8%)	5.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-24	YTD-23
Volume (Mn Shares)	123.5	(16.1)	(11.5%)	178.1	126.1
Value Traded (AED Mn)	251.1	(49.1)	(16.4%)	383.0	290.9
No. of Trades	7,320	(969)	(11.7%)	7,895	5,975

Market Breadth	▲	▼	▬
	13	17	43

Most Active Stocks By Volume	Price (AED)	Volume (*000 Shrs)
Union Properties Pjsc	0.45	35,508
Ajman Bank Pjsc	1.86	14,131
Ithmaar Holding	0.23	14,130
Emaar Properties Pjsc	8.50	8,602
EMPOWER	1.63	5,557

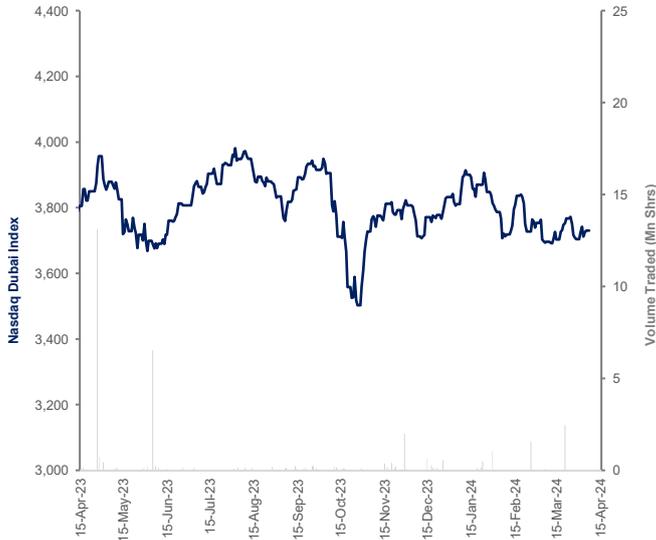
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	8.50	0.00%	72.82
Ajman Bank Pjsc	1.86	0.54%	26.15
Dubai Islamic Bank	5.76	0.00%	22.90
Emirates Nbd	17.55	2.33%	22.40
Union Properties Pjsc	0.45	0.90%	15.77

Source: Bloomberg, Kamco Research

## Nasdaq Dubai Daily Report

April 8, 2024

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	42,479.1	(0.1%)	2.0%	10.3%
DEPA Limited (AED)	102.8	(0.0%)	(0.0%)	6.2%
Emirates REIT (CEIC) Limited	66.6	0.0%	0.0%	0.0%
ENBD REIT (CEIC) Limited	87.8	0.0%	0.0%	(5.4%)
Hikma Pharmaceuticals GDR	5,374.1	0.0%	0.4%	7.9%
Nasdaq, Inc.	36,295.5	0.0%	2.4%	10.3%
Orascom Construction Limited	552.3	(7.6%)	(7.2%)	54.2%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg

Worst Return Performers	Price (USD)	Daily % Chg
Orascom Construction Limited	5.01	(7.6%)

Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
Orascom Construction Limited	5.01	0

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
FTSE Nasdaq Dubai UAE 20	3,729.83	4.43	0.1%	0.7%	(2.7%)
Market Cap (USD Mn)	42,479	(45.8)	(0.1%)	2.0%	10.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-24	YTD-23
Volume (Mn Shares)	0.00	(0.0)	(42.3%)	0.116	0.10
Value Traded (USD Mn)	0.000	0.0	9.7%	0.1	0.04
No. of Trades	3	(1)	(25.0%)	6	3

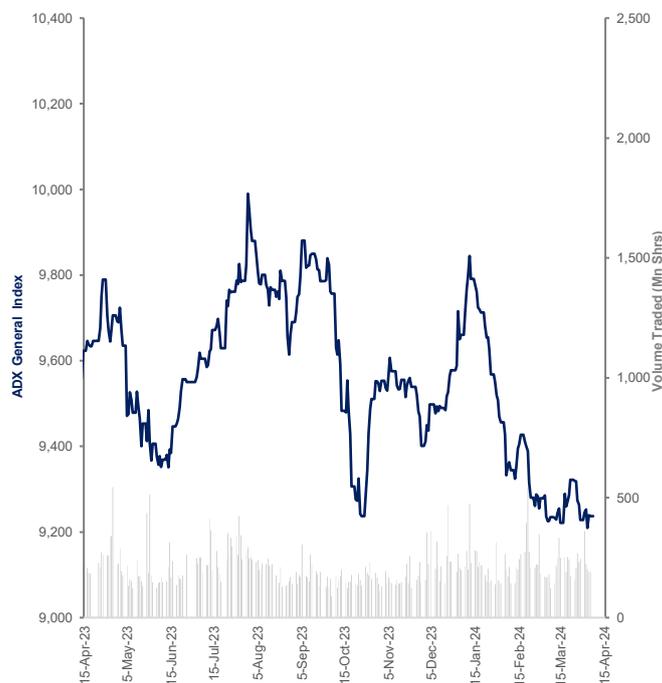
Market Breadth	▲	▼	▬
	0	1	5

Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Orascom Construction Limited	5.01	(7.65%)	0.00

### Abu Dhabi Securities Exchange Daily Report

April 8, 2024

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	2,608,169.3	(0.2%)	(0.1%)	(4.8%)
Financials	1,335,611.8	0.1%	0.3%	(1.1%)
Telecommunication	40,377.1	4.8%	(2.2%)	4.1%
Consumer Discretionary	64,438.2	(0.4%)	4.3%	(4.0%)
Industrial	255,435.7	(0.6%)	(1.4%)	(0.8%)
Real Estate	46,914.7	1.4%	(1.6%)	1.8%
Basic Materials	96,034.8	(1.4%)	(2.4%)	(2.9%)
Energy	353,360.4	(1.6%)	(0.7%)	1.1%
Utilities	337,302.8	0.0%	0.0%	(14.3%)
Consumer Staples	5,164.6	(0.3%)	(0.4%)	17.8%
Health Care	61,310.6	(0.4%)	1.0%	(25.0%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Axa Green Insurance	1.00	15.0%
Sharjah Group Co.	2.97	10.4%
Ras Al Khaima Poultry	1.63	7.2%
Ooredoo Qpsc	10.78	5.7%
Multiply Group	2.36	5.4%

Worst Return Performers	Price (AED)	Daily % Chg
Emirates Driving Company	3.04	(4.4%)
Waha Capital Pjsc	1.59	(3.6%)
ADNOC Distribution	3.57	(2.2%)
National Bank Of Umm Al Qaiw	1.88	(2.1%)
ADNOC Gas	3.12	(1.9%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Multiply Group	2.36	30,130
Axa Green Insurance	1.00	20,405
Phoenix Group PLC	2.02	17,752
Abu Dhabi National Hotels	0.63	16,612
Dana Gas	0.66	13,687

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-24 % Chg
FTSE ADX General Index	9,237.26	(2.12)	(0.0%)	0.1%	(3.6%)
Market Cap (AED Mn)	2,608,169	(5,365)	(0.2%)	(0.1%)	(4.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-24	Average Daily YTD-23
Volume (Mn Shares)	191.5	3.2	1.7%	225.1	184.4
Value Traded (AED Mn)	709.1	(72.6)	(9.3%)	906.0	1,416.0
No. of Trades	11,964	309	2.7%	12,797	11,106

Market Breadth	▲ 16	▼ 26	▬ 41
----------------	------	------	------

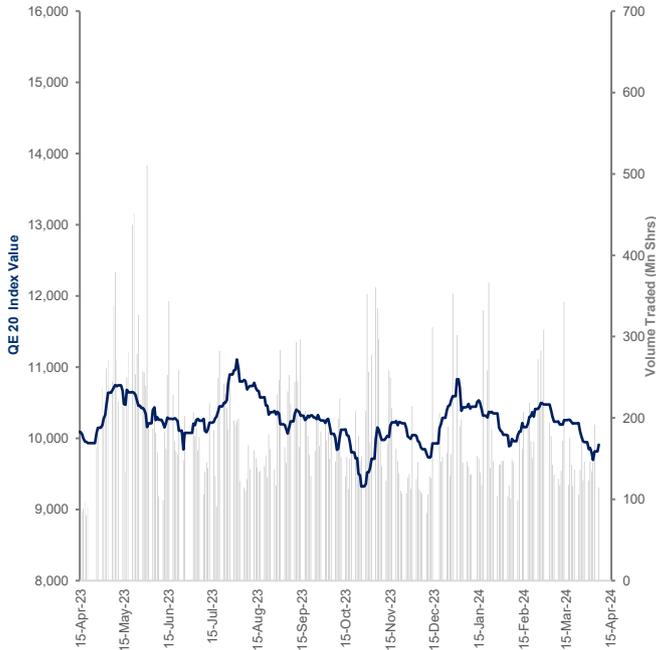
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
International Holdings Company Pjsc	399.60	0.03%	205.01
Alpha Dhabi Holding PJSC	15.30	(0.39%)	86.94
Multiply Group	2.36	5.36%	69.28
Phoenix Group PLC	2.02	0.00%	35.91
National Marine Dredging Co	27.30	(0.80%)	31.94

Source: Bloomberg, Kamco Research

### Qatar Exchange Daily Report

April 8, 2024

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>575,022.7</b>	<b>1.0%</b>	<b>0.8%</b>	<b>(8.0%)</b>
<b>Banking &amp; Finance Sector</b>	<b>269,728.8</b>	<b>0.9%</b>	<b>(0.2%)</b>	<b>(12.7%)</b>
<b>Goods &amp; Consumer Services</b>	<b>29,544.6</b>	<b>0.7%</b>	<b>1.2%</b>	<b>(6.4%)</b>
<b>Industrial Sector</b>	<b>151,493.4</b>	<b>0.5%</b>	<b>3.8%</b>	<b>(2.7%)</b>
<b>Insurance Sector</b>	<b>11,277.3</b>	<b>0.8%</b>	<b>0.6%</b>	<b>(13.5%)</b>
<b>Real Estate</b>	<b>37,387.3</b>	<b>0.9%</b>	<b>2.2%</b>	<b>(2.9%)</b>
<b>Telecom</b>	<b>40,559.0</b>	<b>3.0%</b>	<b>(2.0%)</b>	<b>(9.0%)</b>
<b>Transport</b>	<b>35,032.3</b>	<b>1.5%</b>	<b>(2.3%)</b>	<b>8.3%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
<b>Qatar Oman Investment Co QSC</b>	<b>0.88</b>	<b>4.4%</b>
<b>National Leasing</b>	<b>0.73</b>	<b>3.9%</b>
<b>Ooredoo Qpsc</b>	<b>10.42</b>	<b>3.6%</b>
<b>Islamic Holding Group QSC</b>	<b>3.85</b>	<b>2.6%</b>
<b>Gulf International Services QS</b>	<b>2.85</b>	<b>2.6%</b>

Worst Return Performers	Price (QAR)	Daily % Chg
<b>Mekdam Holding</b>	<b>3.76</b>	<b>(3.2%)</b>
<b>Mesaieed Petrochemical Holding</b>	<b>1.93</b>	<b>(1.0%)</b>
<b>Commercial Bank PSQC/The</b>	<b>4.46</b>	<b>(0.9%)</b>
<b>Al Faleh Educational Holding</b>	<b>0.76</b>	<b>(0.5%)</b>
<b>Al Khaleej Takaful Group QSC</b>	<b>2.53</b>	<b>(0.4%)</b>

Most Active Stocks By Volume	Price (QAR)	Volume (*000 Shrs)
<b>Gulf International Services QS</b>	<b>2.85</b>	<b>13,885</b>
<b>Vodafone Qatar QSC</b>	<b>1.70</b>	<b>12,213</b>
<b>Masraf Al Rayan QSC</b>	<b>2.44</b>	<b>10,049</b>
<b>Qatar Aluminum Manufacturing C</b>	<b>1.40</b>	<b>7,969</b>
<b>National Leasing</b>	<b>0.73</b>	<b>6,917</b>

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-24 % Chg
<b>QE 20 Index</b>	<b>9,910.16</b>	<b>93.86</b>	<b>1.0%</b>	<b>0.6%</b>	<b>(8.5%)</b>
<b>Market Cap (QAR Mn)</b>	<b>575,023</b>	<b>5,419</b>	<b>1.0%</b>	<b>0.8%</b>	<b>(8.0%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-24	Average Daily YTD-23
<b>Volume (*Mn Shares)</b>	<b>114.6</b>	<b>(77.2)</b>	<b>(40.3%)</b>	<b>166.5</b>	<b>140.9</b>
<b>Value Traded (QAR Mn)</b>	<b>306.0</b>	<b>(243.1)</b>	<b>(44.3%)</b>	<b>509.0</b>	<b>459.3</b>
<b>No. of Trades</b>	<b>8,980</b>	<b>(9,808)</b>	<b>(52.2%)</b>	<b>16,342</b>	<b>15,494</b>

Market Breadth	▲ 37	▼ 11	▬ 5
----------------	------	------	-----

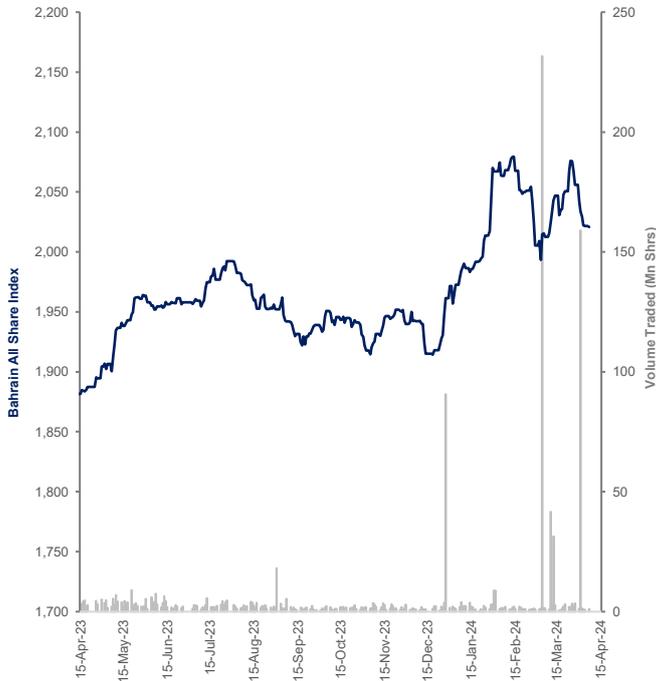
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Gulf International Services QS</b>	<b>2.85</b>	<b>2.59%</b>	<b>39.40</b>
<b>Qatar National Bank QPSC</b>	<b>14.20</b>	<b>0.71%</b>	<b>28.21</b>
<b>Industries Qatar QSC</b>	<b>12.75</b>	<b>0.63%</b>	<b>28.13</b>
<b>Dukhan Bank</b>	<b>3.83</b>	<b>1.83%</b>	<b>25.32</b>
<b>Masraf Al Rayan QSC</b>	<b>2.44</b>	<b>2.31%</b>	<b>24.30</b>

Source: Bloomberg, Kamco Research

**Bahrain Bourse Daily Report**

April 8, 2024

**Index Performance relative to Volume**



**Sector Returns**

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Bahrain Bourse</b>	<b>35,071.4</b>	<b>(0.0%)</b>	<b>(1.4%)</b>	<b>8.2%</b>
<b>Materials</b>	<b>1,789.2</b>	<b>0.7%</b>	<b>3.3%</b>	<b>10.0%</b>
<b>Industrial</b>	<b>138.4</b>	<b>0.0%</b>	<b>(0.0%)</b>	<b>8.4%</b>
<b>Consumer Discretionary</b>	<b>242.4</b>	<b>(1.4%)</b>	<b>(1.4%)</b>	<b>(2.9%)</b>
<b>Consumer Staples</b>	<b>144.0</b>	<b>0.0%</b>	<b>(0.9%)</b>	<b>(1.8%)</b>
<b>Financials</b>	<b>31,797.8</b>	<b>(0.0%)</b>	<b>(1.5%)</b>	<b>8.5%</b>
<b>Communication Services</b>	<b>881.3</b>	<b>(0.6%)</b>	<b>(5.9%)</b>	<b>(1.2%)</b>
<b>Real Estate</b>	<b>78.3</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(4.2%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

**Top Movers and Most Active Stocks**

Best Return Performers	Price (BHD)	Daily % Chg
<b>Bahrain Commercial Facilities</b>	<b>0.28</b>	<b>9.7%</b>
<b>Aluminium Bahrain B.S.C</b>	<b>1.26</b>	<b>0.7%</b>
<b>BBK BSC</b>	<b>0.49</b>	<b>0.4%</b>

Worst Return Performers	Price (BHD)	Daily % Chg
<b>Gulf Hotel Group B.S.C</b>	<b>0.42</b>	<b>(3.5%)</b>
<b>Al Salam Bank-Bahrain BSC</b>	<b>0.20</b>	<b>(1.0%)</b>
<b>National Bank of Bahrain BSC</b>	<b>0.54</b>	<b>(0.9%)</b>
<b>Bahrain Telecommunications Co</b>	<b>0.50</b>	<b>(0.6%)</b>

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
<b>Bahrain Commercial Facilities</b>	<b>0.28</b>	<b>676</b>
<b>Al Salam Bank-Bahrain BSC</b>	<b>0.20</b>	<b>156</b>
<b>Bahrain Telecommunications Co</b>	<b>0.50</b>	<b>126</b>
<b>Aluminium Bahrain B.S.C</b>	<b>1.26</b>	<b>15</b>
<b>National Bank of Bahrain BSC</b>	<b>0.54</b>	<b>13</b>

**Trading Indicators**

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-24 % Chg
<b>Bahrain All Share Index</b>	<b>2,020.90</b>	<b>(0.64)</b>	<b>(0.0%)</b>	<b>(1.1%)</b>	<b>2.5%</b>
<b>Market Cap (BHD Mn)</b>	<b>35,071.4</b>	<b>(3)</b>	<b>(0.0%)</b>	<b>(1.4%)</b>	<b>8.2%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-24	Average Daily YTD-23
<b>Volume ('000 Shares)</b>	<b>1,015</b>	<b>266</b>	<b>35.5%</b>	<b>8,427.1</b>	<b>3,605.9</b>
<b>Value Traded (BHD '000)</b>	<b>198</b>	<b>(123)</b>	<b>(38.4%)</b>	<b>2,521.9</b>	<b>1,346.9</b>
<b>No. of Trades</b>	<b>33</b>	<b>1</b>	<b>3.1%</b>	<b>54</b>	<b>57</b>

Market Breadth	▲	▼	▬
	4	4	35

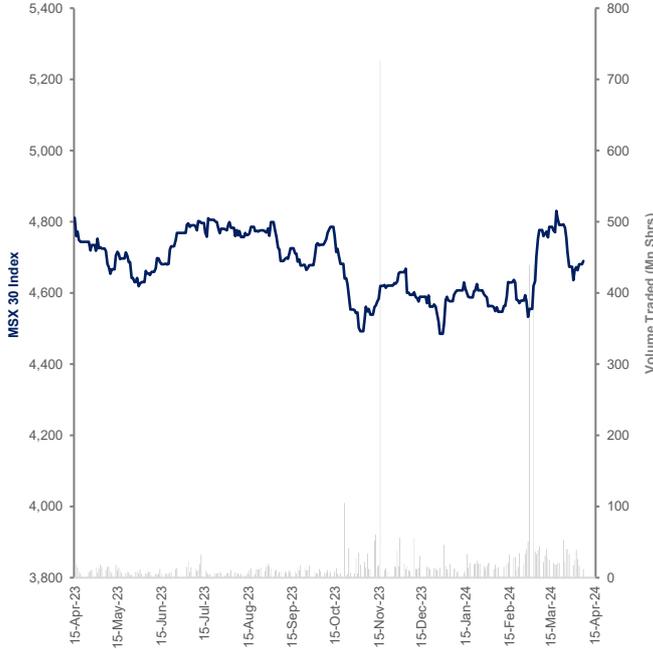
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
<b>Bahrain Commercial Facilities</b>	<b>0.28</b>	<b>9.69%</b>	<b>0.07</b>
<b>Bahrain Telecommunications Co</b>	<b>0.50</b>	<b>(0.60%)</b>	<b>0.06</b>
<b>Al Salam Bank-Bahrain BSC</b>	<b>0.20</b>	<b>(0.97%)</b>	<b>0.03</b>
<b>Aluminium Bahrain B.S.C</b>	<b>1.26</b>	<b>0.72%</b>	<b>0.02</b>
<b>National Bank of Bahrain BSC</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.01</b>

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

April 8, 2024

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	9,194.7	0.6%	1.8%	3.6%
<b>Financial</b>	<b>5,022.9</b>	<b>0.6%</b>	<b>2.3%</b>	<b>2.0%</b>
<b>Industrial</b>	<b>1,492.9</b>	<b>0.5%</b>	<b>0.3%</b>	<b>3.0%</b>
<b>Services</b>	<b>2679.0</b>	<b>0.7%</b>	<b>1.9%</b>	<b>7.1%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
<b>A'Saffa Food Co.</b>	<b>0.39</b>	<b>10.0%</b>
<b>Voltamp Energy Co.</b>	<b>0.25</b>	<b>9.8%</b>
<b>Takaful Oman Insurance</b>	<b>0.057</b>	<b>9.6%</b>
<b>Al Anwar Ceramic Tiles Co.</b>	<b>0.20</b>	<b>7.4%</b>
<b>Acwa Power Barka</b>	<b>0.34</b>	<b>3.0%</b>

Worst Return Performers	Price (OMR)	Daily % Chg
<b>Taageer Finance</b>	<b>0.10</b>	<b>(6.5%)</b>
<b>Ominvest</b>	<b>0.40</b>	<b>(4.8%)</b>
<b>Galfar Engineering &amp; Contracting Co.</b>	<b>0.15</b>	<b>(3.8%)</b>
<b>Oman Flour Mills</b>	<b>0.50</b>	<b>(2.3%)</b>
<b>Al Madina Investment H Olding Co.</b>	<b>0.06</b>	<b>(1.6%)</b>

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-24 % Chg
<b>MSX 30 Index</b>	<b>4,689.42</b>	<b>8.75</b>	<b>0.2%</b>	<b>1.2%</b>	<b>3.9%</b>
<b>Market Cap (OMR Mn)</b>	<b>9,194.7</b>	<b>57.74</b>	<b>0.6%</b>	<b>1.8%</b>	<b>3.6%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-2024	Average Daily YTD-23
<b>Volume ('000 Shares)</b>	<b>11,706.2</b>	<b>(4,551.6)</b>	<b>(28.0%)</b>	<b>35,287.6</b>	<b>13,938.0</b>
<b>Value Traded (OMR '000)</b>	<b>1,957.1</b>	<b>(579.9)</b>	<b>(22.9%)</b>	<b>3,168.2</b>	<b>2,594.0</b>

Market Breadth	▲ 17	▼ 11	▬ 88
----------------	------	------	------

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
<b>Sohar Bank</b>	<b>0.11</b>	<b>2,190</b>
<b>OQ Gas Networks</b>	<b>0.15</b>	<b>1,225</b>
<b>Al Anwar Ceramic Tiles Co.</b>	<b>0.20</b>	<b>966</b>
<b>Al Anwar Holding</b>	<b>0.09</b>	<b>903</b>
<b>Al Suwadi Power Co.</b>	<b>0.08</b>	<b>864</b>

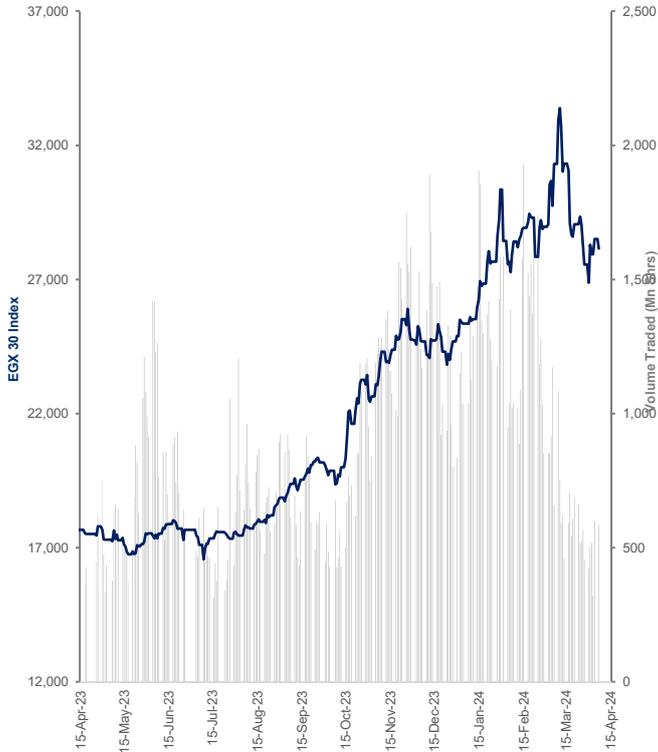
Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
<b>Oman Telecommunications Co.</b>	<b>1.06</b>	<b>0.00%</b>	<b>0.25</b>
<b>Sohar Bank</b>	<b>0.11</b>	<b>0.00%</b>	<b>0.24</b>
<b>Bank Muscat</b>	<b>0.27</b>	<b>2.27%</b>	<b>0.22</b>
<b>Al Anwar Ceramic Tiles Co.</b>	<b>0.20</b>	<b>7.37%</b>	<b>0.19</b>
<b>OQ Gas Networks</b>	<b>0.15</b>	<b>0.69%</b>	<b>0.18</b>

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

April 8, 2024

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Top 60 Stocks</b>	1,914,908.9	(1.1%)	3.9%	10.3%
<b>Banks</b>	464,440.6	(4.9%)	(1.0%)	7.2%
<b>Basic Resources</b>	263,776.7	4.3%	9.3%	(6.0%)
<b>Industrial Goods</b>	87,442.8	(0.7%)	6.8%	18.8%
<b>Health Care &amp; Pharmaceuticals</b>	50,930.8	(1.1%)	(1.6%)	10.2%
<b>Real Estate</b>	322,096.9	(1.5%)	7.3%	35.4%
<b>Travel and Leisure</b>	69,521.2	0.2%	1.4%	35.1%
<b>Food, Beverages &amp; Tobacco</b>	131,501.4	(1.5%)	2.2%	(3.6%)
<b>Energy and Support Services</b>	16,913.4	1.1%	10.2%	6.6%
<b>Trade and Distributors</b>	14,912.1	0.4%	6.2%	9.4%
<b>Shipping and Transport</b>	60,955.9	(0.0%)	9.8%	(27.0%)
<b>Education Services</b>	19,743.0	(2.8%)	(2.5%)	3.1%
<b>Contracting and Construction Eng</b>	39,528.3	0.0%	5.9%	51.1%
<b>Textiles and Durables</b>	20,574.4	0.5%	4.5%	12.1%
<b>Building Materials</b>	16,198.6	0.8%	7.2%	2.5%
<b>Media &amp; Communication Services</b>	148,737.1	(0.2%)	5.2%	13.9%
<b>Paper and Packaging</b>	2,071.2	1.1%	1.1%	(2.6%)
<b>Non-bank Financial Services</b>	185,564.4	(0.2%)	2.2%	21.9%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
<b>Egypt Aluminum</b>	109.09	17.3%
<b>Delta For Printing &amp; Packaging</b>	38.10	11.4%
<b>Arab Aluminum</b>	13.69	10.2%
<b>Egyptian Chemical Industries (Kima)</b>	10.32	8.2%
<b>Electro Cable Egypt</b>	2.54	7.6%

Worst Return Performers	Price (EGP)	Daily % Chg
<b>Marseille Almasreia Alkhalegeya For Holding Investment</b>	3.03	(12.4%)
<b>T M G Holding</b>	63.50	(6.6%)
<b>Osool ESB Securities Brokerage</b>	0.34	(6.1%)
<b>Development &amp; Engineering Consultants</b>	82.46	(5.6%)
<b>Aspire Capital Holding For Financial Investments</b>	0.36	(5.2%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
<b>Arabia Investments Holding</b>	0.61	82,660
<b>Belton Financial Holding</b>	3.45	56,023
<b>Palm Hills Development Company</b>	3.52	53,832
<b>Cairo Oils &amp; Soap</b>	0.22	38,936
<b>Orascom Investment Holding</b>	0.42	32,193

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-24 % Chg
<b>EGX 30 Index</b>	28,151.66	(354.5)	(1.2%)	4.7%	13.1%
<b>Market Cap (EGP Mn)</b>	1,914,908.9	(21,917.4)	(1.1%)	3.9%	10.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-24	YTD-23
<b>Volume (Mn Shares)</b>	584.7	(14.0)	(2.3%)	1,052.0	559.6
<b>Value Traded (EGP Mn)</b>	2,724.4	(371.6)	(12.0%)	5,076.2	2,049.1
<b>No. of Trades</b>	99,811	11,001	12.4%	147,216	67,875

Market Breadth	▲ 63	▼ 75	▬ 83
----------------	------	------	------

Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
<b>Egypt Aluminum</b>	109.09	17.30%	197.40
<b>Belton Financial Holding</b>	3.45	(2.54%)	197.07
<b>Palm Hills Development Company</b>	3.52	(2.49%)	192.23
<b>Abou Kir Fertilizers &amp; Chemicals</b>	70.25	7.42%	153.86
<b>T M G Holding</b>	63.50	(6.62%)	143.98

## Amman Stock Exchange Daily Report

April 8, 2024

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	11,069.2	0.3%	0.1%	(1.0%)
<b>Banking</b>	<b>7,713.9</b>	<b>0.6%</b>	<b>0.4%</b>	<b>(2.1%)</b>
<b>Insurance</b>	<b>268.3</b>	<b>0.1%</b>	<b>0.2%</b>	<b>1.8%</b>
<b>Diversified Financial Services</b>	<b>251.1</b>	<b>(2.7%)</b>	<b>(4.0%)</b>	<b>(6.0%)</b>
<b>Real Estate</b>	<b>300.0</b>	<b>(1.1%)</b>	<b>(2.4%)</b>	<b>(10.1%)</b>
<b>Educational Services</b>	<b>58.7</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(1.0%)</b>
<b>Hotels and Tourism</b>	<b>278.4</b>	<b>0.0%</b>	<b>0.7%</b>	<b>0.8%</b>
<b>Transportation</b>	<b>273.0</b>	<b>0.0%</b>	<b>1.1%</b>	<b>(2.9%)</b>
<b>Technology and Communication</b>	<b>96.7</b>	<b>0.0%</b>	<b>1.1%</b>	<b>0.5%</b>
<b>Utilities and Energy</b>	<b>1,592.5</b>	<b>0.0%</b>	<b>0.4%</b>	<b>8.7%</b>
<b>Commercial Services</b>	<b>236.5</b>	<b>0.0%</b>	<b>(5.0%)</b>	<b>(7.9%)</b>

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
JORDAN INTL TRADING CENTER	0.99	4.2%
DARAT JORDAN	0.54	3.8%
FUTURE ARAB INVESTMENT CO	0.34	3.0%
OFFTEC HOLDING GROUP PLC	0.34	3.0%
CAPITAL BANK OF JORDAN	1.97	2.6%

Worst Return Performers	Price (JD)	Daily % Chg
ARAB PHOENIX HOLDINGS	0.13	(7.1%)
AL FARIS NATIONAL COMP FOR I	0.57	(5.0%)
AL-TAHDITH FOR REAL ESTATE	0.80	(4.8%)
DAR AL AMAN FOR ISLAMIC FINA	0.26	(3.7%)
SHIRA REAL ESTATE DEVELOPMEN	0.38	(2.6%)

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-24 % Chg
ASE Index	2,449.30	7.28	0.3%	0.5%	0.7%
Market Cap (JD Mn)	11,069.19	36.90	0.3%	0.1%	(1.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-24	Average Daily YTD-23
Volume ('000 Shares)	2,229.1	(585.4)	(20.8%)	2,623.6	4,627.1
Value Traded (JD '000)	2,112.4	(1,182.3)	(35.9%)	3,044.8	6,978.0
No. of Trades	874	(557)	(38.9%)	1,621	2,918

Market Breadth	▲ 17	▼ 14	▬ 92
----------------	------	------	------

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
UNION INVESTMENT CORP	0.27	741
AL-TAJAMOAT FOR TOURISTIC P	0.51	576
JORDAN TELECOM	2.82	177
AFAQ FOR ENERGY CO PLC	1.77	152
CAPITAL BANK OF JORDAN	1.97	74

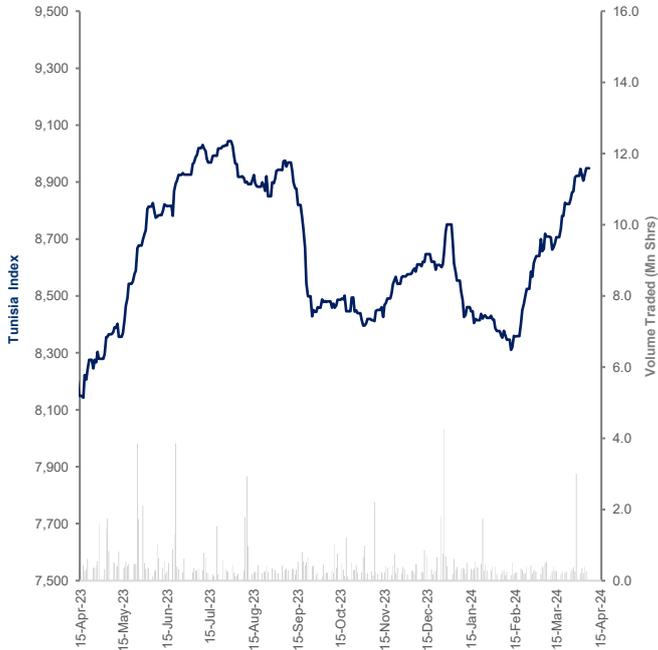
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
JORDAN TELECOM	2.82	0.36%	0.50
AL-TAJAMOAT FOR TOURISTIC P	0.51	0.00%	0.29
AFAQ FOR ENERGY CO PLC	1.77	(0.56%)	0.27
ARAB BANK PLC	4.43	0.91%	0.21
UNION INVESTMENT CORP	0.27	0.00%	0.20

Source: Bloomberg, Kamco Research

### Tunisia Stock Exchange Daily Report

April 8, 2024

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	23,393.2	0.2%	0.5%	3.0%
<b>Banking</b>	<b>11,302.0</b>	<b>0.8%</b>	<b>1.3%</b>	<b>4.0%</b>
<b>Insurance</b>	<b>900.7</b>	<b>0.0%</b>	<b>(0.1%)</b>	<b>(7.4%)</b>
<b>Leasing</b>	<b>852.4</b>	<b>1.2%</b>	<b>2.0%</b>	<b>9.1%</b>
<b>Financial Services</b>	<b>1,632.0</b>	<b>0.0%</b>	<b>5.5%</b>	<b>10.5%</b>
<b>Industrial</b>	<b>1,754.7</b>	<b>(0.1%)</b>	<b>(0.4%)</b>	<b>1.0%</b>
<b>Chemical Industry</b>	<b>334.2</b>	<b>(1.5%)</b>	<b>(1.1%)</b>	<b>(12.0%)</b>
<b>Food &amp; Beverage</b>	<b>4,130.6</b>	<b>(0.9%)</b>	<b>(2.3%)</b>	<b>8.7%</b>
<b>Retailing</b>	<b>1,119.0</b>	<b>(0.3%)</b>	<b>(1.4%)</b>	<b>(4.7%)</b>
<b>Others</b>	<b>1,367.7</b>	<b>0.2%</b>	<b>(0.4%)</b>	<b>(9.5%)</b>

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Banque de l'Habitat	13.02	5.9%
Cie Internationale de Leasing	22.34	3.7%
Arab Tunisian Bank	2.68	3.1%
Tunisie Leasing SA	15.60	2.6%
Amen Bank	38.59	2.4%

Worst Return Performers	Price (DT)	Daily % Chg
Societe Magasin General	7.40	(4.4%)
Essoukna	1.36	(4.2%)
Societe de Placements et de De	10.50	(3.7%)
Air Liquide Tunisie	79.00	(3.6%)
Manufacture de Panneaux Bois D	4.50	(2.2%)

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-24 % Chg
Tunisia Index	8,948.80	19.27	0.2%	0.3%	2.3%
Market Cap (DT Mln)	23,393	53.86	0.2%	0.5%	3.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-24	Average Daily YTD-23
Volume ('000 Shares)	267.6	(123.7)	(31.6%)	367.0	565.5
Value Traded ('000 DT)	3,689.0	(3,479.0)	(48.5%)	3,679.8	5,512.2
No. of Trades	1,162	265	29.5%	963	987

Market Breadth	▲ 18	▼ 15	▬ 31
----------------	------	------	------

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Banque Nationale Agricole	8.08	37
Poulina Group	8.50	21
Atelier du Meuble Interieurs S	5.44	19
Automobile reseau tunisien et	6.41	19
Banque de Tunisie	5.27	17

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Banque Internationale Arabe de	91.20	0.55%	0.91
Amen Bank	38.59	2.36%	0.54
Attijari Bank	51.80	0.02%	0.47
Banque Nationale Agricole	8.08	0.00%	0.30
Poulina Group	8.50	0.00%	0.17

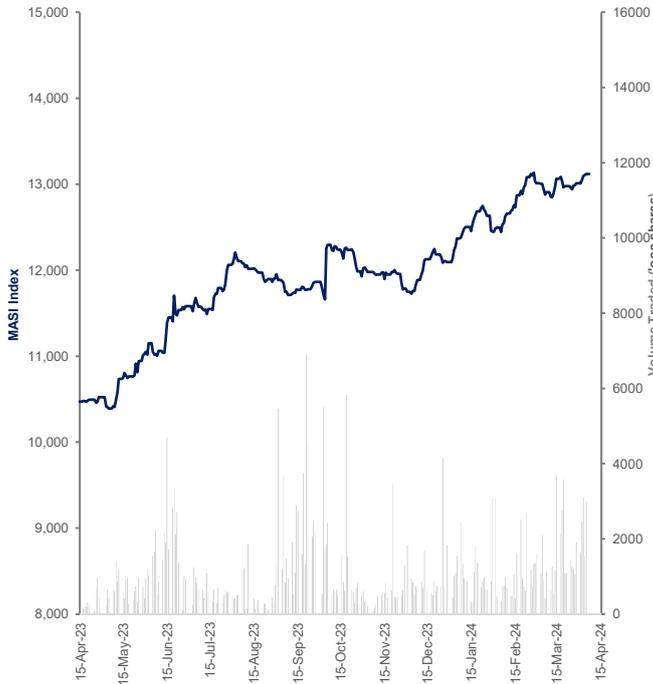
Source: Bloomberg, Kamco Research

### Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

April 8, 2024

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	585,712.7	(0.1%)	0.7%	7.3%
Banking	240,082.0	(0.2%)	0.0%	9.3%
Beverages	10,011.7	(7.6%)	(2.6%)	10.5%
Chemicals	2,492.5	3.3%	8.0%	18.0%
Construction & Building Material	73,586.4	0.2%	0.8%	2.5%
Distributors	17,740.2	0.2%	0.2%	6.1%
Electricity	29,485.7	0.0%	4.1%	13.6%
Food Producers & Processors	26,035.8	0.0%	(1.3%)	0.6%
Holding Companies	3,372.6	(2.3%)	1.3%	8.5%
Insurance	28,539.6	(0.1%)	0.1%	5.7%
Investment & other Finance	3,897.9	0.0%	2.8%	19.1%
Leisures & Hotel	3,581.7	(0.7%)	3.7%	20.8%
Materials, Software & Computer	5,672.2	0.6%	0.0%	(2.7%)
Mining	22,622.1	(0.1%)	2.5%	4.8%
Oil & Gas	14,265.6	0.0%	(3.5%)	3.8%
Real Estate	15,592.2	5.6%	22.3%	87.4%
Telecommunications	87,909.5	0.1%	(0.9%)	0.0%
Transport	735.6	1.9%	5.1%	5.2%
Forestry & Paper	89.3	(3.8%)	(2.9%)	(8.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Douja Promotion Groupe Addoha	25.68	7.0%
SNEP	630.00	5.2%
Alliances Developpement Immobi	238.00	3.0%
Auto Hall	66.60	2.5%
CTM	600.00	1.9%

Worst Return Performers	Price (MAD)	Daily % Chg
Societe Des Boissons du Maroc	2604.00	(10.0%)
Cie Miniere de Touissit	1250.00	(3.8%)
Med Paper SA	18.67	(3.8%)
Sonaside	800.00	(2.4%)
Delta Holding SA	38.50	(2.3%)

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Douja Promotion Groupe Addoha	25.68	2,595.2
Alliances Developpement Immobi	238.00	108.1
Maroc Telecom	100.00	83.3
Bank of Africa	197.00	40.6
Cosumar	197.00	28.0

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-24 % Chg
MASI Index	13,118.75	12.32	0.1%	0.8%	8.5%
Market Cap (MAD Mn)	585,713	(342)	(0.1%)	0.7%	7.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-24	Average Daily YTD-23
Volume ('000 Shares)	2,992.7	1,456.1	94.8%	1,332.3	352.4
Value Traded (MAD Mn)	167.26	66.83	66.6%	129.8	66.3

Market Breadth	▲ 16	▼ 13	▬ 12
----------------	------	------	------

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Douja Promotion Groupe Addoha	25.68	7.00%	57.18
Alliances Developpement Immobi	238.00	3.03%	24.05
Sonaside	800.00	(2.44%)	11.16
Credit Immobilier et Hotelier	385.00	0.26%	9.95
Attijariwafa Bank	505.00	(0.39%)	9.45

Source: Bloomberg, Kamco Research

---

## Disclaimer & Important Disclosures

**Kamco Invest** is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, Kamco Invest did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

### Analyst Certification

Each of the analysts identified in this report, if any and where applicable, certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

### Kamco Invest Ratings

Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

\***Outperform:** Target Price represents expected returns  $\geq 10\%$  in the next 12 months

\***Neutral:** Target Price represents expected returns between  $-10\%$  and  $+10\%$  in the next 12 months

\***Underperform:** Target Price represents an expected return of  $<-10\%$  in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. Kamco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by Kamco Invest's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by Kamco Invest and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. Kamco Invest has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which Kamco Invest is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

'Kamco Investment Company (DIFC) Limited ("Kamco Invest DIFC"), Office 205, Level 2, Gate Village 1, Dubai International Financial Centre, a wholly owned subsidiary of Kamco Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). Kamco Invest DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by Kamco Invest DIFC on behalf of Kamco Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.

This document may not be distributed in Saudi Arabia except to such persons as are permitted under the Offers of Securities Regulations issued by the Capital Market Authority. The Capital Market Authority does not make any representation as to the accuracy or completeness of this document, and expressly disclaims any liability whatsoever for any loss arising from, or incurred in reliance upon, any part of this document. The recipients of this document hereby should conduct their own due diligence on the accuracy of the information relating to the contents of this document. If you do not understand the contents of this document you should consult an authorized financial advisor.

### Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

### Conflict of Interest

Kamco Invest and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of Kamco Invest may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. Kamco Invest may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other Kamco Invest business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of Kamco Invest's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

### No Liability & Warranty

Kamco Invest makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. Kamco Invest will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



---

**KAMCO Investment Company - K.S.C. (Public)**

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 2233 6600 Fax: (+965) 2249 2395

Email : [kamcoird@kamcoinvest.com](mailto:kamcoird@kamcoinvest.com)

Website : [www.kamcoinvest.com](http://www.kamcoinvest.com)

---

**Kamco Invest**