

MENA Markets Daily Report

December 7, 2025

		Country	Benchmark		Index Value	DTD Change	YTD % 2025	2024 % Change
MENA Countries								
<div><div>In this Report...</div><div><div><div>Kuwait</div><div>2</div></div><div><div>Saudi Arabia</div><div>3</div></div><div><div>UAE - Dubai</div><div>4</div></div><div><div>UAE - Nasdaq Dubai</div><div>5</div></div><div><div>UAE - Abu Dhabi</div><div>6</div></div><div><div>Qatar</div><div>7</div></div><div><div>Bahrain</div><div>8</div></div><div><div>Oman</div><div>9</div></div><div><div>Egypt</div><div>10</div></div><div><div>Jordan</div><div>11</div></div><div><div>Tunisia</div><div>12</div></div><div><div>Morocco</div><div>13</div></div></div></div>	Kuwait	Premier Market Index	▲	9,476.85	0.6%	20.9%	4.8%	
	Kuwait	Main 50 Index	▲	8,379.51	0.7%	23.1%	24.0%	
	Kuwait	Main Market Index	▲	8,122.64	(0.2%)	17.6%	24.0%	
	Kuwait	All Share Index	▲	8,857.17	0.4%	20.3%	8.0%	
	Saudi Arabia	TADAWUL All Share Index	▲	10,626.15	0.5%	(11.7%)	0.6%	
	UAE - Dubai	DFM General Index	▲	5,983.54	0.9%	16.0%	27.1%	
	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	4,825.93	1.2%	14.7%	9.8%	
	UAE - Abu Dhabi	FTSE ADX General Index	▲	9,950.90	0.4%	5.6%	(1.7%)	
	Qatar	QE 20 Index	▼	10,712.82	(0.1%)	1.3%	(2.4%)	
	Bahrain	Bahrain All Share	▼	2,044.47	(0.2%)	2.9%	0.7%	
	Oman	MSX 30 Index	▲	5,860.80	0.4%	28.1%	1.4%	
	Egypt	EGX 30	▲	41,499.07	0.4%	39.5%	19.5%	
	Jordan	ASE Index	▼	3,422.96	(0.2%)	37.5%	2.4%	
	Tunisia	Tunisia Index	▲	13,267.60	0.2%	33.3%	13.7%	
	Morocco	MASI	▲	18,469.38	0.5%	25.0%	22.2%	
Emerging Markets								
		China	SSE Composite Index	▲	3,902.81	0.7%	16.4%	12.7%
		India	SENSEX	▲	85,712.37	0.5%	9.7%	8.2%
		Brazil	BOVESPA Stock Index	▼	157,369.36	(4.3%)	30.8%	(10.4%)
		Mexico	BOLSA Index	▼	63,378.30	(0.5%)	28.0%	(13.7%)
		Emerging Markets	MSCI EM Index	▲	1,385.48	0.6%	28.8%	5.3%
Global Markets								
		World	MSCI ACWI Index	▲	1,010.73	0.1%	20.1%	17.3%
		Asia	MSCI Asia Pacific	▲	713.50	0.8%	25.3%	8.2%
		Europe	DJ Stoxx 600	▼	578.77	(0.0%)	14.0%	6.0%
		Europe	FTSEurofirst 300	▼	2,306.29	(0.0%)	14.4%	6.7%
		U.S.A	S&P 500	▲	6,870.40	0.2%	16.8%	23.3%
		U.S.A	DJIA	▲	47,954.99	0.2%	12.7%	12.9%
		U.S.A	NASDAQ Composite	▲	23,578.13	0.3%	22.1%	28.6%
		UK	FTSE 100	▼	9,667.01	(0.5%)	18.3%	5.7%
		Germany	DAX	▲	24,028.14	0.6%	20.7%	18.8%
		Japan	NIKKEI 225	▼	50,491.87	(1.1%)	26.6%	19.2%
		Hong Kong	HANG SENG INDEX	▲	26,085.08	0.6%	30.0%	17.7%
Currencies								
		USD	USD vs. World Currencies Basket	=	98.99	0.0%	(8.75%)	6.7%
		GBP/USD	British Pound / USD Cross	▲	1.33	0.01%	6.49%	(1.4%)
		EUR/USD	Euro / USD Cross	▼	1.16	(0.02%)	12.44%	(5.7%)
		KWD/USD	Kuwaiti Dinar / USD Cross	▼	3.26	(0.02%)	0.41%	(0.2%)
Other Asset Classes								
		Oil	Brent	▲	63.75	0.8%	(14.6%)	(3.1%)
		Oil	NYMEX	▲	60.08	0.7%	(16.2%)	(0.9%)
		Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	5.29	4.5%	13.6%	6.8%
		Gold	Gold Spot \$/Oz	▼	4,197.78	(0.2%)	59.9%	26.3%
		Silver	Silver Spot \$/Oz	▲	58.34	2.1%	101.9%	21.7%
		Bitcoin	Bitcoin USD Cross	▼	89,203.45	(3.2%)	(4.8%)	116.2%

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Kamco Investment Company - K.S.C
(Public)

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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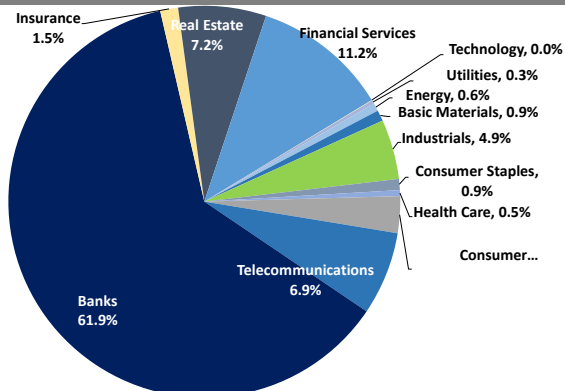
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Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

December 4, 2025

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	14,818.7	24.2	10.9%
2- National Bank of Kuwait	8,935.1	14.6	13.8%
3- Boubayan Bank	3,118.5	30.9	10.7%
4- Zain	2,241.4	9.0	20.3%
5- Mabanee Co.	1,552.8	18.6	11.6%
6- Gulf Bank	1,457.3	25.0	7.0%
7- Warba Bank	1,313.5	28.5	5.6%
8- Commercial Bank of Kuwait	1,137.3	7.2	21.2%
9- Burgan Bank	852.6	18.7	5.2%
10- Boursa Kuwait Securities Co.	765.0	28.5	36.2%
Total	36,192	18.17	12.2%

*: ROE is calculated based on TTM 9M-2025 net profit & shareholders' equity as of 30-September-25

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Real Estate Trade Centers Co.	0.421	0.084	24.9%
Combined Group Contracting Co.	1.059	0.083	8.5%
Kuwait Hotels Co.	0.260	0.019	7.9%
Agility (PWC Logistics)	0.151	0.008	5.6%
Hayat Communications Co.	0.950	0.040	4.4%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Gulf Franchising Co.	0.321	(0.037)	(10.3%)
Advanced Technology Co.	0.590	(0.046)	(7.2%)
Commercial Bank of Kuwait	0.519	(0.037)	(6.7%)
Al-Manar Financing & Leasing Co.	0.120	(0.005)	(4.0%)
Kuwait Real Estate Holding Co.	0.061	(0.002)	(3.8%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Ekttitab Holding Co.	0.041	2.7%	50,273,307
Agility (PWC Logistics)	0.151	5.6%	45,931,141
Real Estate Trade Centers Co.	0.421	24.9%	25,329,841
Kuwait Finance House	0.802	0.6%	15,991,903
First Investment Co.	0.130	0.8%	15,063,187

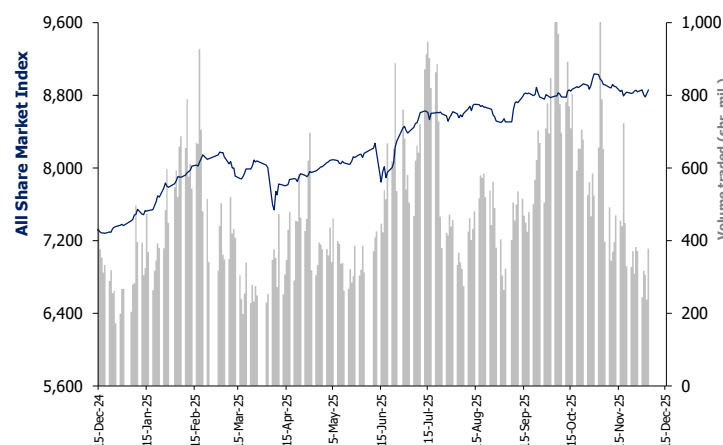
Source: Boursa Kuwait, Kamco Invest Research

Sector Returns

	Index Close	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,857.2	▲	0.4%	0.0%	20.3%
Energy	1,734.4	▲	0.3%	(0.2%)	45.9%
Basic Materials	847.5	▲	0.3%	0.2%	(7.0%)
Industrials	757.1	▲	2.0%	0.6%	4.6%
Consumer Staples	1,590.9	▼	(0.1%)	0.3%	59.3%
Health Care	553.0	▼	(3.0%)	(6.1%)	20.7%
Consumer Discretionary	2,405.3	▲	0.0%	(0.4%)	13.3%
Telecommunications	1,202.2	▼	(0.4%)	(0.6%)	18.1%
Banks	2,162.5	▲	0.5%	0.3%	19.5%
Insurance	1,965.7	▲	0.7%	(0.3%)	(4.4%)
Real Estate	1,987.7	▲	0.2%	(0.4%)	46.9%
Financial Services	1,884.2	▲	0.6%	(0.5%)	24.7%
Technology	1,011.2	=	0.0%	(1.4%)	(2.8%)
Utilities	407.9	=	0.0%	(0.6%)	2.6%

Market Breadth		73		46		20
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
Premier Market Index	9,476.85	52.2	0.6%	0.5%	20.9%	
Main 50 Index	8,379.51	59.0	0.7%	(0.7%)	23.1%	
Main Market Index	8,122.64	(12.3)	(0.2%)	(2.3%)	17.6%	
All Share Market Index	8,857.17	38.0	0.4%	0.0%	20.3%	
Market Cap (KWD Mn)	53,084.10	219.8	0.4%	(0.0%)	22.2%	

Index Performance relative to Volume

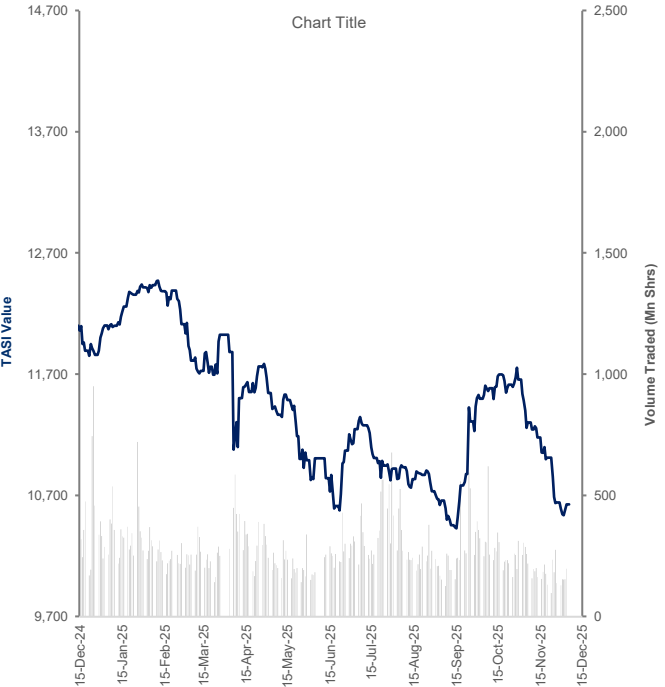


Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	YTD 2024
Volume (Shrs Mn)	377.1	139.4	58.6%	489.5	273.6
Value Traded (KWD Mn)	95.5	30.0	45.8%	109.7	59.9
No. of Trades	27,215	7,937	41.2%	24,906	15,802

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.802	0.6%	12,798,391
Real Estate Trade Centers Co.	0.421	24.9%	10,448,830
National Bank of Kuwait	1.022	1.2%	7,022,403
Agility (PWC Logistics)	0.151	5.6%	6,869,854
Warba Bank	0.292	0.7%	3,978,248

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	9,012,680.8	0.3%	0.1%	(11.7%)
Energy	6,018,009.3	0.2%	(0.1%)	(12.3%)
Materials	600,291.9	0.1%	0.7%	(4.9%)
Capital Goods	67,221.2	0.6%	2.7%	(6.3%)
Commercial & Professional Svc	10,822.0	1.0%	0.5%	(30.2%)
Transportation	47,445.4	1.8%	3.7%	(2.4%)
Consumer Durables & Apparel	7,228.6	1.6%	0.7%	(20.5%)
Consumer Services	54,104.8	0.8%	0.2%	(21.4%)
Media	28,946.1	(0.3%)	1.0%	(39.7%)
Consumer Discretionary Distribution &	31,642.1	1.6%	2.0%	5.0%
Consumer Staples Distribution & Retail	35,637.8	1.8%	0.7%	(23.1%)
Food & Beverages	88,232.4	0.3%	(0.3%)	(24.0%)
Health Care Equipment & Svc	157,252.7	1.2%	2.0%	(10.0%)
Pharma, Biotech & Life Science	16,361.0	0.7%	0.1%	(3.3%)
Banks	963,413.6	0.6%	(0.1%)	(1.1%)
Financial Services	63,248.3	1.4%	1.0%	(6.6%)
Insurance	65,850.0	(0.2%)	(0.6%)	(32.1%)
Telecommunication Services	275,514.9	0.6%	1.1%	8.5%
Utilities	224,889.3	(0.9%)	0.3%	(42.4%)
REITs	14,259.8	0.1%	(0.5%)	(8.2%)
Real Estate Mgmt & Dev't	133,356.3	0.9%	0.0%	4.6%
Software & Services	108,511.7	1.5%	1.5%	(22.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Cherry Trading Co	28.86	10.0%
Abdullah Saad Mohammed Abo Moa	43.00	7.7%
Maharah Human Resources Co	5.76	6.3%
Flynas Co.	63.95	6.0%
Cenomi Retail	20.12	5.8%

Worst Return Performers	Price (SAR)	Daily % Chg
Dallah Healthcare Co	126.40	(2.8%)
Walaa Cooperative Insurance Co	11.80	(2.1%)
Obeikan Glass Co.	26.60	(2.1%)
Co for Cooperative Insurance/T	119.30	(2.0%)
Aldrees Petroleum and Transpor	128.50	(1.9%)

Most Active Stocks By Volume	Price (SAR)	Volume (^{'000} Shrs)
Americana Restaurants International PLC	1.79	33,577
Maharah Human Resources Co	5.76	8,122
Saudi National Bank	37.22	6,150
Saudi Arabian Oil Co	24.52	6,045
Alinma Bank	24.32	5,655

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tadawul All Share Index	10,626.15	51.36	0.5%	0.3%	(11.7%)
Market Cap (SAR Mn)	9,012,681	30,119	0.3%	0.1%	(11.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	197.2	43.6	28.4%	276.6	412.6
Value Traded (SAR Mn)	4,264.9	1,058.5	33.0%	5,261.6	7,612.1
No. of Trades	420,083	83,740	24.9%	478,360	517,329

Market Breadth	▲ 187	▼ 55	▬ 28
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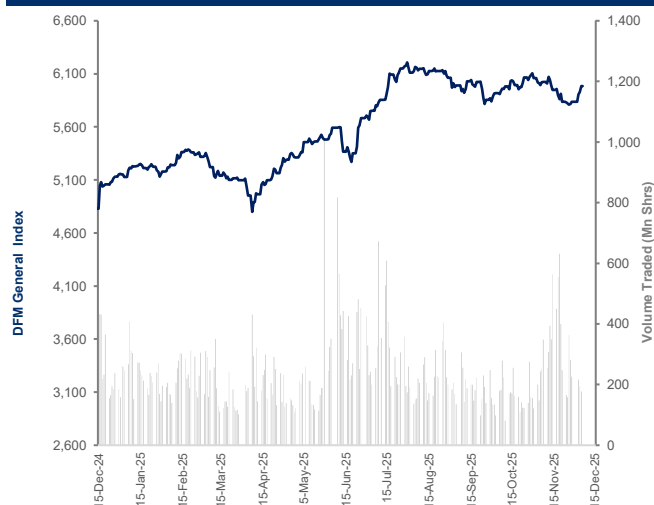
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Al Rajhi Bank	96.00	0.2%	360.57
Saudi National Bank	37.22	1.6%	227.43
Saudi Arabian Oil Co	24.52	0.2%	148.41
Alinma Bank	24.32	0.2%	137.83
Cherry Trading Co	28.86	10.0%	132.24

Source: Bloomberg, Kamco Invest Research

Dubai Financial Market Daily Report

December 5, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	1,017,712.6	1.5%	3.5%	13.4%
Financials	444,135.1	0.9%	4.0%	24.1%
Real Estate	212,322.3	3.2%	5.2%	10.9%
Industrial	115,540.8	3.2%	4.9%	23.2%
Materials	1,492.6	0.0%	0.0%	19.5%
Consumer Staples	28,358.1	(0.2%)	(0.7%)	(10.8%)
Consumer Discretionary	25,633.2	(0.8%)	(2.0%)	(30.2%)
Telecommunication	42,609.3	1.0%	(1.1%)	25.5%
Utilities	147,621.2	0.4%	1.7%	(1.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Agility	1.71	5.6%
Emaar Development	15.60	4.7%
Emaar Properties Pjsc	14.05	2.9%
ALEC Holdings PJSC	1.44	2.9%
Emirates Nbd	26.80	2.5%

Worst Return Performers	Price (AED)	Daily % Chg
Gulf Navigation Holding Pjsc	4.06	(10.0%)
Dubai National Insurance	2.71	(8.1%)
Ektitab Holding Company	0.46	(5.5%)
TAALEEM	4.25	(3.4%)
Al Firdous Holdings Pjsc	0.36	(3.0%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
TALABAT Holding PLC	0.91	32,426
Emaar Properties Pjsc	14.05	15,837
Ajman Bank Pjsc	1.37	12,541
Commercial Bank International	1.19	12,369
Ektitab Holding Company	0.46	8,990

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
DFM General Index	5,983.54	55.52	0.9%	2.5%	16.0%
Market Cap (AED Mn)	1,017,713	14,877	1.5%	3.5%	13.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	177.3	(16.7)	(8.6%)	241.5	190.5
Value Traded (AED Mn)	632.7	(16.4)	(2.5%)	654.0	389.8
No. of Trades	11,818	(1,185)	(9.1%)	13,051	9,661

Market Breadth	▲ 20	▼ 19	▬ 37
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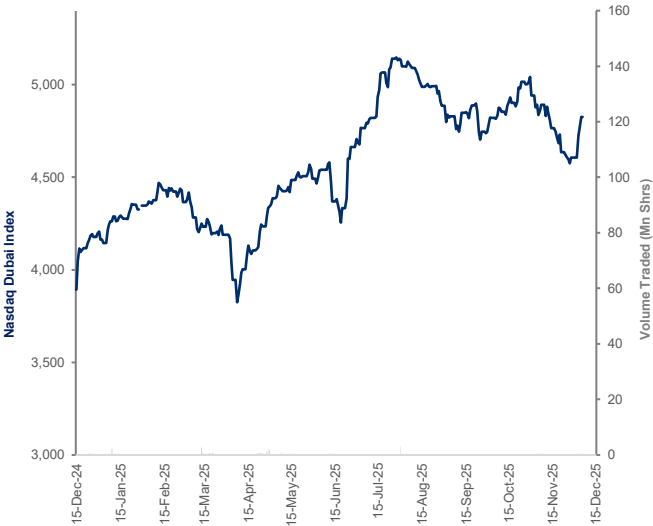
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	14.05	2.93%	220.33
Emirates Nbd	26.80	2.49%	77.63
Emaar Development	15.60	4.70%	67.91
Dubai Islamic Bank	9.41	1.07%	54.53
Air Arabia Pjsc	4.50	2.04%	33.56

Source: Bloomberg, Kamco Research

Nasdaq Dubai Daily Report

December 5, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	55,609.2	0.0%	(0.0%)	9.1%
DEPA Limited (AED)	134.1	0.0%	0.0%	(7.7%)
Emirates REIT (CEIC) Limited	207.5	(0.5%)	4.1%	29.6%
ENBD REIT (CEIC) Limited	109.0	1.2%	1.2%	23.9%
Hikma Pharmaceuticals GDR	4,619.7	0.0%	(1.2%)	(16.4%)
Nasdaq, Inc.	50,538.8	0.0%	0.1%	12.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Enbd Reit (Ceic) Limited	0.44	1.2%

Worst Return Performers	Price (USD)	Daily % Chg
Emirates Reit (Ceic) Limited	0.64	(0.5%)

Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
Depa Limited (Aed)	0.36	252.5
Emirates Reit (Ceic) Limited	0.64	194.0
Enbd Reit (Ceic) Limited	0.44	18.6

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE Nasdaq Dubai UAE 20	4,825.93	57.7	1.2%	4.8%	14.7%
Market Cap (USD Mn)	55,609	0.3	0.0%	(0.0%)	9.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume (Mn Shares)	0.465	0.29	173%	0.178	1.07
Value Traded (USD Mn)	0.224	0.12	107%	0.1	0.33
No. of Trades	32.0	20.00	167%	11	8

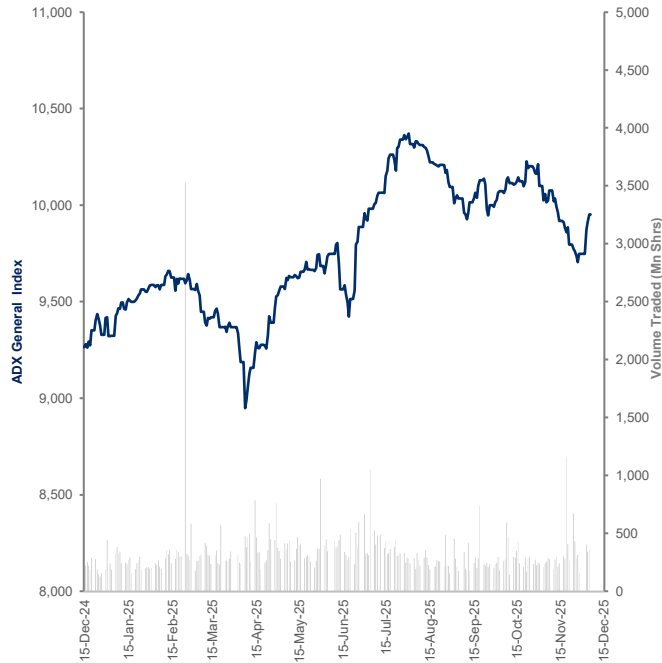
Market Breadth	▲ 1	▼ 1	= 4
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Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Emirates Reit (Ceic) Limited	0.64	(0.47%)	0.12
Depa Limited (Aed)	0.36	0.00%	0.09
Enbd Reit (Ceic) Limited	0.44	1.16%	0.01

Abu Dhabi Securities Exchange Daily Report

December 5, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	3,003,626.7	0.6%	2.0%	2.4%
Financials	1,475,739.9	0.2%	1.3%	7.2%
Telecommunication	199,259.1	0.1%	1.0%	12.6%
Consumer Discretionary	70,451.3	0.7%	2.9%	(2.4%)
Industrial	222,995.9	1.2%	3.5%	(0.8%)
Real Estate	76,026.0	2.3%	8.4%	16.5%
Basic Materials	95,917.6	(0.0%)	0.8%	3.7%
Energy	414,999.7	0.7%	3.9%	(0.6%)
Utilities	383,400.8	1.5%	0.9%	(2.8%)
Consumer Staples	24,939.1	(1.0%)	1.1%	(33.2%)
Health Care	39,897.3	0.4%	6.7%	(20.5%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
National Bank Of Fujairah	5.15	13.4%
Space42 PLC	1.66	4.4%
Bank Of Sharjah	1.30	3.2%
PRESIGHT AI	3.30	3.1%
ADNOC Logistisc & Services	5.92	3.0%

Worst Return Performers	Price (AED)	Daily % Chg
Phoenix Group	1.05	(3.7%)
OMAN & EMIRATES INVESTMENT HOLDING	0.55	(3.2%)
Abu Dhabi National Hotels Co.	0.42	(3.0%)
ALPHA DATA PJSC	1.59	(2.5%)
Commercial Bank International	0.88	(2.2%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Abu Dhabi National Hotels Co.	0.42	73,331
ADNH Catering PLC	0.76	34,226
ADNOCGAS UH EQUITY	3.39	30,426
Gulf Pharmaceutical Industries	1.35	27,862
Al Dar Properties Co.	8.88	21,437

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE ADX General Index	9,950.90	37.11	0.4%	2.1%	5.6%
Market Cap (AED Mn)	3,003,627	16,867	0.6%	2.0%	2.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	357.6	17.9	5.3%	339.2	303.2
Value Traded (AED Mn)	1,093.0	(235.0)	(17.7%)	1,273.1	1,207.2
No. of Trades	19,160	(4,872)	(20.3%)	21,429	16,207

Market Breadth

▲ 31

▼ 21

= 38

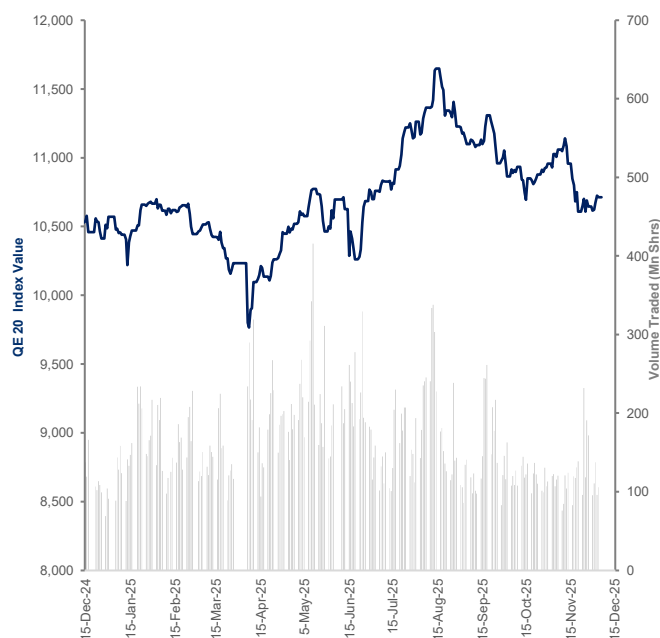
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Al Dar Properties Co.	8.88	2.54%	189.36
ADNOCGAS UH EQUITY	3.39	0.89%	103.17
International Holdings Company PJSC	399.50	0.00%	96.38
ADNOC Drilling	5.49	0.00%	77.89
ADNOC Logistisc & Services	5.92	2.96%	64.05

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

December 4, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	639,650.2	(0.1%)	0.8%	2.9%
Banking & Finance Sector	319,012.5	(0.2%)	1.7%	4.5%
Goods & Consumer Services	31,686.6	(0.2%)	0.2%	3.0%
Industrial Sector	143,960.3	(0.0%)	(0.9%)	(3.0%)
Insurance Sector	10,980.3	(0.1%)	(2.2%)	(1.1%)
Real Estate	43,516.1	0.6%	1.0%	(0.2%)
Telecom	51,580.2	0.1%	0.4%	15.3%
Transport	38,914.1	0.1%	0.7%	3.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Qatar Cinema & Film Distributi	2.32	9.5%
Islamic Holding Group QSC	3.40	6.4%
Al Mahhar Holding	2.21	1.0%
Qatar Aluminum Manufacturing C	1.55	1.0%
Qatar Oman Investment Co QSC	0.56	0.9%

Worst Return Performers	Price (QAR)	Daily % Chg
Ahli Bank QSC	3.72	(3.8%)
Doha Insurance Co QSC	2.55	(1.1%)
Qatar Industrial Manufacturing	2.36	(1.1%)
Qatar Islamic Bank SAQ	23.80	(1.0%)
Lesha Bank	1.73	(0.9%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Masraf Al Rayan QSC	2.26	13,797
Baladna	1.42	12,453
Qatar Aluminum Manufacturing C	1.55	10,411
Mesaieed Petrochemical Holding	1.17	8,601
Doha Bank QPSC	2.70	4,559

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
QE 20 Index	10,712.82	(10.64)	(0.1%)	0.9%	1.3%
Market Cap (QAR Mn)	639,650	(504)	(0.1%)	0.8%	2.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('Mn Shares)	105.9	10.2	10.6%	165.1	155.1
Value Traded (QAR Mn)	365.4	94.0	34.6%	423.8	432.4
No. of Trades	28,864	14,804	105.3%	19,565	14,409

Market Breadth	▲ 18	▼ 23	= 13
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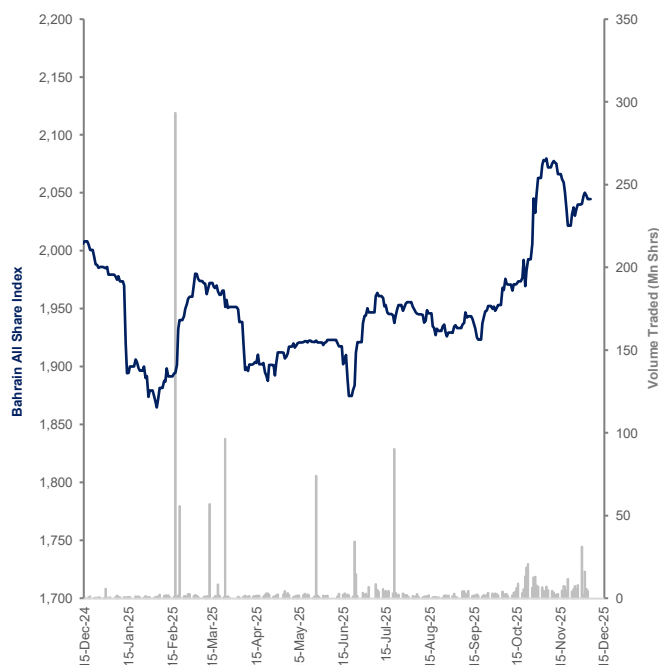
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank QPSC	18.20	0.00%	57.01
Qatar Islamic Bank SAQ	23.80	(1.04%)	33.52
Ooredoo QPSC	12.90	0.00%	33.50
Masraf Al Rayan QSC	2.26	0.85%	31.29
Industries Qatar QSC	12.06	(0.25%)	28.89

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

December 4, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	26,564.6	(0.3%)	(0.2%)	11.8%
Materials	1,526.5	(0.6%)	(0.5%)	(17.3%)
Industrial	126.2	0.3%	(1.1%)	(3.6%)
Consumer Discretionary	249.9	0.8%	1.5%	7.0%
Consumer Staples	123.0	1.2%	2.2%	(2.2%)
Financials	23,604.2	(0.3%)	(0.3%)	15.2%
Communication Services	862.7	0.2%	0.0%	(2.2%)
Real Estate	72.2	0.6%	2.6%	11.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Bahrain Duty Free Complex	0.44	3.3%
BMMI BSC	0.47	2.2%
Seef Properties BSC	0.12	0.9%
Zain Bahrain BSCC	0.12	0.8%
Al Salam Bank-Bahrain BSC	0.22	0.4%

Worst Return Performers	Price (BHD)	Daily % Chg
GFH FINANCIAL GROUP BSC	0.58	(1.2%)
Aluminium Bahrain B.S.C	1.08	(0.6%)
BBK BSC	0.52	(0.4%)
Kuwait Finance House - Bahrain	2.59	(0.4%)

Most Active Stocks By Volume	Price (BHD)	Volume (^{'000} Shrs)
GFH FINANCIAL GROUP BSC	0.58	1,900
Al Salam Bank-Bahrain BSC	0.22	1,673
Kuwait Finance House - Bahrain	2.59	400
Bahrain Telecommunications Co	0.48	124
BBK BSC	0.52	50

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Bahrain All Share Index	2,044.47	(3.24)	(0.2%)	0.2%	2.9%
Market Cap (BHD Mn)	26,564.6	(85.1)	(0.3%)	(0.2%)	11.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (^{'000} Shares)	4,329	(1,278)	(22.8%)	5,893.6	5,737.3
Value Traded (BHD ^{'000})	2,689	316	13.3%	3,246.4	1,712.7
No. of Trades	59	6	11.3%	56	43

Market Breadth

▲ 7

▼ 4

= 32

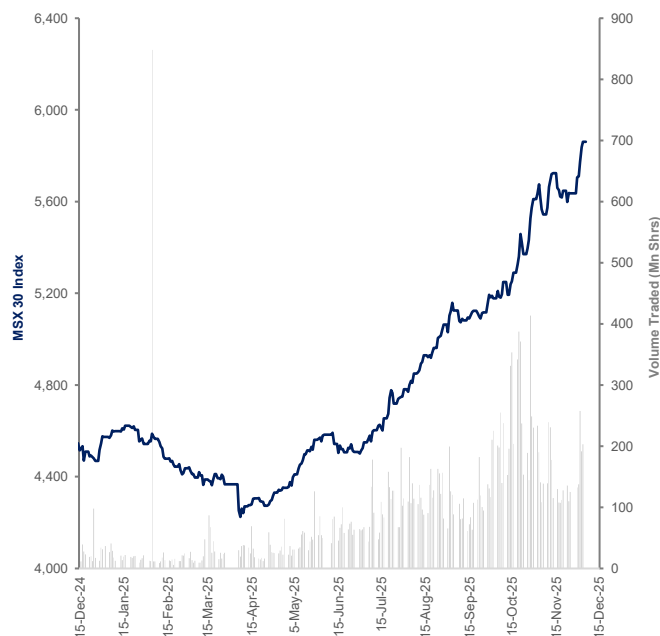
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
GFH FINANCIAL GROUP BSC	0.58	(1.19%)	1.10
Kuwait Finance House - Bahrain	2.59	(0.38%)	1.04
Al Salam Bank-Bahrain BSC	0.22	0.45%	0.37
Bahrain Telecommunications Co	0.48	0.21%	0.06
Aluminium Bahrain B.S.C	1.08	(0.65%)	0.04

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

December 4, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	15,880.7	0.2%	1.9%	30.1%
Financial	6,412.3	0.4%	2.0%	23.8%
Industrial	6,391.6	0.1%	2.1%	40.1%
Services	3076.8	0.0%	1.4%	24.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Dhofar Cattle Feed Co.	0.07	8.8%
Oman Cables Industry Co.	2.35	6.8%
Majan College	0.143	5.1%
Oman Fisheries Co.	0.03	3.4%
Al Madina Takaful Co.	0.09	3.3%

Worst Return Performers	Price (OMR)	Daily % Chg
Al Madina Investment H Olding Co.	0.04	(2.4%)
Al Anwar Holding	0.10	(2.0%)
Oman Chlorine Co.	0.24	(1.7%)
Global Financial Inv. Co.	0.21	(1.4%)
Bank Dhofar	0.15	(1.3%)

Most Active Stocks By Volume	Price (OMR)	Volume (^{'000} Shrs)
Sohar Bank	0.17	57,083
Asyad Shipping Company	0.18	50,169
OQ BASE INDUSTRIES (SFZ)	0.18	34,311
Bank Muscat	0.34	16,373
OQ Gas Networks	0.20	15,441

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MSX 30 Index	5,860.80	24.10	0.4%	2.7%	28.1%
Market Cap (OMR Mn)	15,880.7	33.44	0.2%	1.9%	30.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (^{'000} Shares)	203,078.3	11,819.1	6.2%	92,187.5	23,328.0
Value Traded (OMR ^{'000})	46,297.2	4,630.8	11.1%	16,860.2	2,667.1

Market Breadth	▲ 29	▼ 15	= 74
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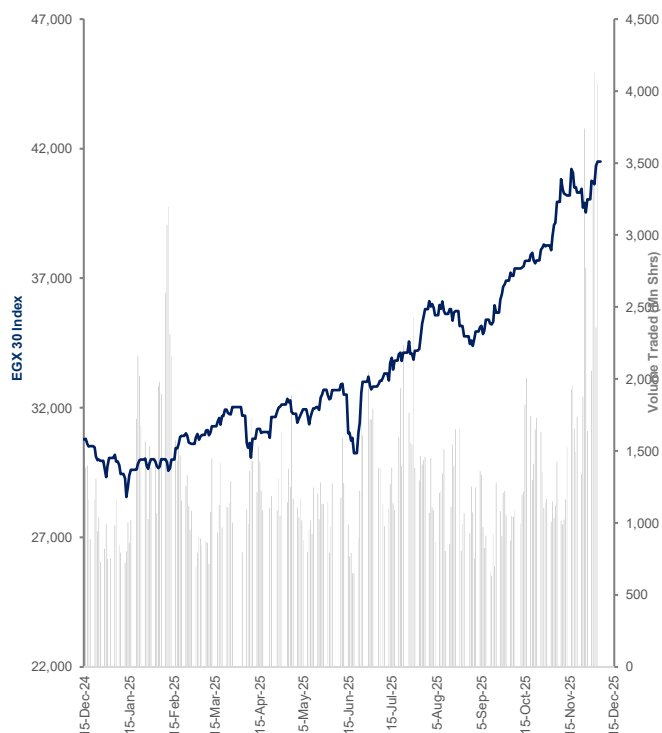
Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Sohar Bank	0.17	1.85%	9.37
Asyad Shipping Company	0.18	1.12%	9.02
Oman Telecommunications Co.	1.07	(0.09%)	6.45
OQ BASE INDUSTRIES (SFZ)	0.18	0.55%	6.26
Bank Muscat	0.34	0.00%	5.58

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

December 4, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	2,622,105.4	(1.4%)	(0.2%)	30.7%
Banks	575,840.3	(5.0%)	(0.7%)	31.6%
Basic Resources	286,531.8	(0.7%)	1.0%	(2.5%)
Industrial Goods	180,204.0	(0.6%)	0.6%	1.4%
Health Care & Pharmaceuticals	91,384.1	(0.6%)	1.7%	86.9%
Real Estate	391,300.7	(1.0%)	(0.4%)	26.2%
Travel and Leisure	69,186.9	(0.1%)	(0.1%)	0.9%
Food, Beverages & Tobacco	266,185.2	0.4%	0.4%	42.0%
Energy and Support Services	19,810.1	0.4%	3.8%	1.7%
Trade and Distributors	27,366.7	0.4%	(1.5%)	52.6%
Shipping and Transport	85,379.2	(1.0%)	3.0%	11.1%
Education Services	52,401.6	(2.2%)	(6.3%)	118.0%
Contracting and Construction Eng	70,238.5	0.1%	(0.7%)	74.0%
Textiles and Durables	30,848.2	(0.5%)	1.1%	7.7%
Building Materials	71,051.8	(0.5%)	(0.8%)	212.2%
Media & Communication Services	237,578.4	0.1%	(2.7%)	58.1%
Paper and Packaging	2,249.6	0.3%	1.7%	6.2%
Non-bank Financial Services	164,548.4	0.5%	1.0%	66.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
The Arab Dairy Products Co. Arab Dairy - Panda	4.16	19.9%
Delta For Printing & Packaging	135.00	8.9%
Atlas For Investment and Food Industries	2.89	7.4%
Arab Developers Holding	0.25	7.4%
Ceramic & Porcelain	14.81	5.8%

Worst Return Performers	Price (EGP)	Daily % Chg
General Silos & Storage	260.09	(5.4%)
Macro Group Pharmaceuticals -Macro Capital	1.08	(5.3%)
October Pharma	200.61	(4.1%)
Egyptian Iron & Steel	35.42	(4.0%)
Sues Canal Company For Technology Settling	315.13	(3.1%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Arab Developers Holding	0.25	2,040,024
Citadel Capital - Common Shares	3.93	389,783
Al Khair River For Development Agricultural Investment&Envir	0.72	290,155
Universal For Paper and Packaging Materials (Unipack	0.27	236,276
Orascom Investment Holding	1.07	158,480

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
EGX 30 Index	41,499.07	157.0	0.4%	1.8%	39.5%
Market Cap (EGP Mn)	2,622,105.4	(38,360.4)	(1.4%)	(0.2%)	30.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	4,053.9	1,698.6	72.1%	1,339.7	918.2
Value Traded (EGP Mn)	6,785.3	514.8	8.2%	4,143.7	4,092.2
No. of Trades	120,496	(6,025)	(4.8%)	100,092	113,838

Market Breadth	▲ 74	▼ 100	= 47
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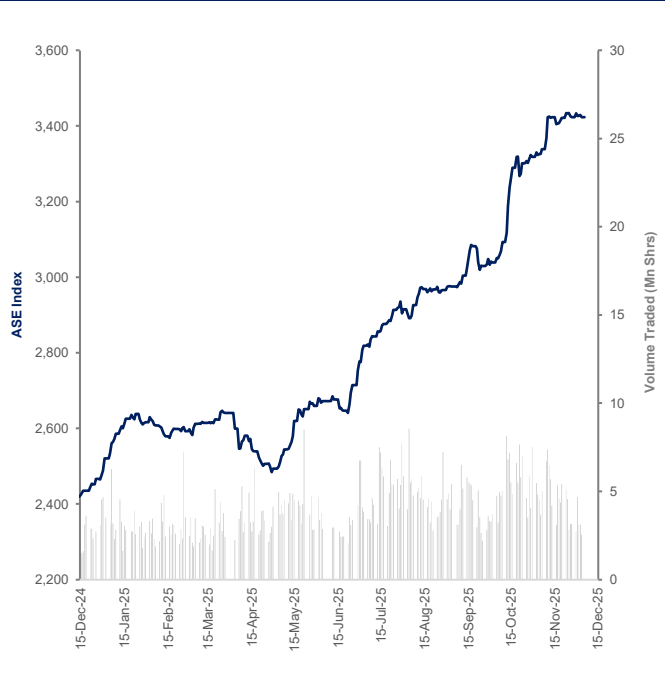
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Citadel Capital - Common Shares	3.93	2.08%	1543.24
Arab Developers Holding	0.25	7.36%	506.13
Zahraa Maadi Investment & Development	6.19	4.92%	381.66
Commercial International Bank (Egypt)	116.80	1.57%	375.33
Belton Financial Holding	3.20	(0.31%)	241.20

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

December 4, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	26,504.1	0.0%	0.1%	41.5%
Banks	10,660.7	(0.2%)	(0.3%)	39.2%
Insurance	353.1	(0.3%)	(0.6%)	27.5%
Diversified Financial Services	284.6	0.3%	(0.0%)	7.3%
Real Estate	388.7	(0.1%)	1.8%	27.4%
Health Care Services	51.5	1.2%	2.4%	0.0%
Educational Services	320.6	0.0%	0.3%	14.9%
Hotels and Tourism	271.0	0.2%	1.1%	5.2%
Transportation	137.6	(0.6%)	1.9%	28.2%
Technology and Communication	586.9	0.0%	(0.3%)	8.0%
Utilities and Energy	1,229.9	0.1%	0.4%	28.0%
Commercial Services	291.8	0.5%	0.1%	2.1%
Pharmaceutical and Medical Industries	69.6	0.0%	1.0%	5.3%
Chemical Industries	63.5	0.3%	0.0%	10.3%
Food and Beverages	207.1	0.0%	0.0%	(5.0%)
Tobacco and Cigarettes	2.6	0.0%	0.0%	21.4%
Mining and Extraction Industries	11,407.5	0.3%	0.4%	57.5%
Engineering and Construction	93.4	(0.8%)	(1.4%)	(14.6%)
Electrical Industries	41.7	0.0%	(0.3%)	105.2%
Textiles Leathers and Clothings	42.3	(0.4%)	(0.7%)	39.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
THE MEDITERRANEAN & GULF INSURANCE COMPANY-JORDAN I	0.19	5.6%
SPECIALIZED JORDANIAN INVESTMENT	1.26	5.0%
FIRST FINANCE	0.64	4.9%
HIGH PERFORMANCE REAL ESTATE INVESTMENTS	0.27	3.8%
FIRST JORDAN INVESTMENT COMPANY PLC	0.29	3.6%

Worst Return Performers	Price (JD)	Daily % Chg
UNION INVESTMENT CORPORATION	0.11	(8.3%)
EURO ARAB INSURANCE GROUP	1.23	(4.7%)
SABAEK INVEST COMPANY P.L.C	0.66	(4.3%)
UNITED FINANCIAL INVESTMENTS	1.09	(3.5%)
AL MANARA ISLAMIC INSURANCE COMPANY	0.34	(2.9%)

Most Active Stocks By Volume	Price (JD)	Volume (^{'000} Shrs)
AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO PLC	0.72	280
CAPITAL BANK OF JORDAN	3.01	265
BANK AL ETIHAD	2.47	151
JORDAN ISLAMIC BANK	4.48	133
ARAB BANK	7.03	90

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
ASE Index	3,422.96	(6.33)	(0.2%)	(0.3%)	37.5%
Market Cap (JD Mn)	26,504.14	10.81	0.0%	0.1%	41.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (^{'000} Shares)	2,544.4	(562.3)	(18.1%)	4,078.4	2,265.7
Value Traded (JD ^{'000})	5,668.8	(354.4)	(5.9%)	8,452.3	2,715.6
No. of Trades	2,220	(229)	(9.4%)	2,968	1,400

Market Breadth	▲ 25	▼ 27	▬ 109
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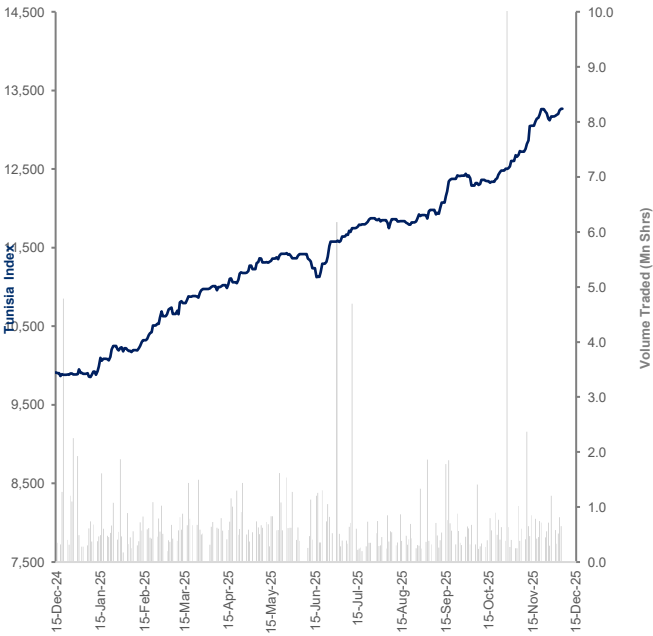
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
CAPITAL BANK OF JORDAN	3.01	0.67%	0.79
ARAB BANK	7.03	0.29%	0.63
JORDAN ISLAMIC BANK	4.48	(0.67%)	0.60
BANK AL ETIHAD	2.47	(1.20%)	0.37
AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO PLC	0.72	(1.37%)	0.20

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

December 5, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	30,954.9	0.0%	1.0%	27.8%
Banking	14,466.9	(0.3%)	0.6%	24.4%
Insurance	1,129.7	1.0%	(0.0%)	15.1%
Leasing	1,137.9	(0.1%)	(0.2%)	24.6%
Financial Services	3,265.3	0.1%	0.8%	109.0%
Industrial	2,602.5	0.8%	1.1%	26.4%
Chemical Industry	470.1	0.1%	(0.7%)	10.8%
Food & Beverage	4,602.4	0.6%	2.5%	15.2%
Retailing	1,674.1	(0.4%)	(0.5%)	46.4%
Others	1,606.1	(0.1%)	3.6%	6.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Cellcom SA	2.77	8.2%
Tuninvest-SICAR	40.00	4.5%
Societe Magasin General	9.16	4.1%
Societe Ciments de Bizerte	0.51	4.1%
Societe Tunisienne d'Assurance	221.99	2.3%

Worst Return Performers	Price (DT)	Daily % Chg
Societe Tunisienne de L'Air	0.33	(2.9%)
Essoukna	3.10	(2.8%)
Unite de Fabrication de Medica	8.80	(2.2%)
Societe de Placements et de De	12.64	(1.8%)
Automobile reseau tunisien et	11.90	(1.6%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Arab Tunisian Bank	3.65	199
Poulina Group	18.14	146
Unite de Fabrication de Medica	8.80	40
Banque de Tunisie	6.66	38
Societe D'Articles Hygieniques	13.90	26

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tunisia Index	13,267.60	22.06	0.2%	0.7%	33.3%
Market Cap (DT Min)	30,955	9.08	0.0%	1.0%	27.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	651.9	(163.5)	(20.1%)	739.7	569.6
Value Traded ('000 DT)	8,602.7	(372.2)	(4.1%)	7,404.6	5,321.4
No. of Trades	1,737	(758)	(30.4%)	1,555	1,156

Market Breadth	▲ 16	▼ 23	= 25
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Poulina Group	18.14	0.06%	2.54
Banque Internationale Arabe de	109.99	(0.01%)	1.25
Amen Bank	47.50	0.21%	1.21
Arab Tunisian Bank	3.65	1.11%	0.73
Attijari Bank	66.60	(0.58%)	0.40

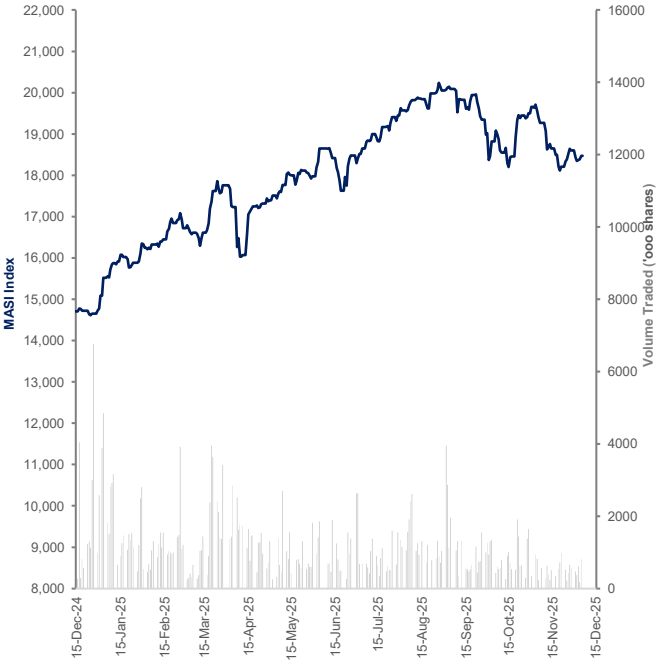
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 5, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	766,487.6	0.5%	(0.2%)	24.2%
Banking	297,889.3	0.7%	0.6%	17.8%
Beverages	9,075.4	0.0%	6.4%	(0.5%)
Chemicals	2,788.4	0.0%	(1.8%)	10.2%
Construction & Building Material	79,026.7	(0.2%)	(0.9%)	3.6%
Distributors	20,547.0	1.7%	2.5%	23.0%
Electricity	53,074.2	0.0%	(1.2%)	67.9%
Food Producers & Processors	26,857.0	0.4%	0.5%	2.3%
Holding Companies	6,394.8	1.8%	2.1%	28.1%
Insurance	34,065.2	(0.3%)	(1.2%)	10.5%
Investment & other Finance	4,319.8	1.1%	7.7%	15.3%
Leisures & Hotel	5,487.2	0.0%	(3.3%)	70.9%
Materials, Software & Computer	5,600.0	0.0%	(0.5%)	(1.7%)
Mining	79,925.8	2.2%	0.4%	98.6%
Oil & Gas	14,437.5	1.2%	4.2%	11.7%
Real Estate	27,298.0	0.9%	(3.1%)	3.3%
Telecommunications	98,458.7	(0.4%)	(2.6%)	36.6%
Transport	1,109.5	(2.3%)	3.9%	(17.5%)
Forestry & Paper	133.0	0.5%	(0.1%)	35.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Label Vie	4700.00	2.6%
Managem SA	6100.00	2.5%
Salafin	700.00	2.2%
Credit Immobilier et Hotelier	415.00	2.0%
Delta Holding SA	73.00	1.8%

Worst Return Performers	Price (MAD)	Daily % Chg
Credit du Maroc SA	951.00	(3.0%)
CTM	905.00	(2.3%)
Fenie Brossette	405.30	(1.9%)
ATLANTA	138.00	(1.4%)
Ciments du Maroc	1881.00	(0.8%)

Most Active Stocks By Volume	Price (MAD)	Volume (⁰ 00 Shrs)
Alliances Developpement Immobi	570.00	247.0
Cosumar	198.00	131.2
Bank of Africa	234.00	96.4
Maroc Telecom	112.00	87.1
Douja Promotion Groupe Addoha	36.55	73.3

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MASI Index	18,469.38	83.11	0.5%	(0.7%)	25.0%
Market Cap (MAD Mn)	766,488	4,086	0.5%	(0.2%)	24.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (⁰ 00 Shares)	813.9	638.1	363.1%	1,138.4	1,247.0
Value Traded (MAD Mn)	407.78	376.81	1,216.8%	242.4	157.5

Market Breadth	▲ 19	▼ 11	= 11
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Alliances Developpement Immobi	570.00	1.51%	140.03
LafargeHolcim Maroc SA	1831.00	0.05%	81.60
Ciments du Maroc	1881.00	(0.79%)	66.10
Attijariwafa Bank	725.00	0.90%	40.20
Cosumar	198.00	0.51%	25.42

Source: Bloomberg, Kamco Research

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