

# MENA Markets Daily Report

September 6, 2021

|   |    | Country            | Benchmark                       |   | Index Value | DTD Change | YTD % 2021 | 2020 % Change |
|---|----|--------------------|---------------------------------|---|-------------|------------|------------|---------------|
| <b>MENA Countries</b>   |    |                    |                                 |   |             |            |            |               |
| <b>In this Report...</b><br><br>Kuwait<br>Saudi Arabia<br>UAE - Dubai<br>UAE - Nasdaq Dubai<br>UAE - Abu Dhabi<br>Qatar<br>Bahrain<br>Oman<br>Egypt<br>Jordan<br>Tunisia<br>Morocco | 2  | Kuwait             | Premier Market Index            | ▼ | 7,437.62    | (0.3%)     | 22.9%      | (13.3%)       |
|   |    | Kuwait             | Main 50 Index                   | ▼ | 5,808.57    | (0.3%)     | 25.3%      | (7.1%)        |
|   |    | Kuwait             | Main Market Index               | ▼ | 5,508.05    | (0.4%)     | 21.0%      | (7.3%)        |
|   | 3  | Kuwait             | All Share Index                 | ▼ | 6,791.18    | (0.3%)     | 22.5%      | (11.7%)       |
|   | 4  | Saudi Arabia       | TADAWUL All Share Index         | ▲ | 11,335.92   | 0.1%       | 30.5%      | 3.6%          |
|   | 5  | UAE - Dubai        | DFM General Index               | ▲ | 2,913.38    | 0.0%       | 16.9%      | (9.9%)        |
|   | 6  | UAE - Nasdaq Dubai | FTSE NASDAQ Dubai UAE 20 Index  | ▼ | 3,932.02    | (0.1%)     | 28.4%      | (3.9%)        |
|   | 7  | UAE - Abu Dhabi    | ADX General Index               | ▼ | 7,636.88    | (0.2%)     | 51.4%      | (0.6%)        |
|   | 8  | Qatar              | QE 20 Index                     | ▼ | 11,061.75   | (0.1%)     | 6.0%       | 0.1%          |
|   | 9  | Bahrain            | Bahrain All Share               | ▼ | 1,660.56    | (0.2%)     | 0.9%       | (7.5%)        |
|   | 10 | Oman               | MSM 30 Index                    | ▼ | 3,971.66    | (0.1%)     | 8.6%       | (8.1%)        |
|   | 11 | Egypt              | EGX 30                          | ▼ | 11,095.89   | (1.8%)     | 2.3%       | (22.3%)       |
|   | 12 | Jordan             | ASE Index                       | ▼ | 2,059.16    | (0.59%)    | 24.3%      | (8.7%)        |
|   | 13 | Tunisia            | Tunisia Index                   | ▲ | 7,346.46    | 0.1%       | 6.7%       | (3.3%)        |
|   |    | Morocco            | MASI                            | ▲ | 12,767.48   | 0.4%       | 13.1%      | (7.3%)        |
| <b>Emerging Markets</b>   |    |                    |                                 |   |             |            |            |               |
|   |    | China              | SSE Composite Index             | ▼ | 3,581.73    | (0.4%)     | 3.1%       | 13.9%         |
|   |    | Russia             | RUSSIAN RTS INDEX (\$)          | ▲ | 1,734.16    | 0.4%       | 25.0%      | (10.4%)       |
|   |    | India              | SENSEX                          | ▲ | 58,129.95   | 0.5%       | 21.7%      | 15.8%         |
|   |    | Brazil             | BOVESPA Stock Index             | ▲ | 116,933.20  | 0.2%       | (1.8%)     | 2.9%          |
|   |    | Mexico             | BOLSA Index                     | ▼ | 51,835.09   | (0.5%)     | 17.6%      | 1.2%          |
|   |    | Emerging Markets   | MSCI EM Index                   | ▲ | 1,315.91    | 0.3%       | 1.9%       | 15.8%         |
| <b>Global Markets</b>   |    |                    |                                 |   |             |            |            |               |
|   |    | World              | MSCI World Index                | ▲ | 3,163.99    | 0.1%       | 17.6%      | 14.1%         |
|   |    | Asia               | MSCI Asia Pacific               | ▲ | 670.90      | 0.4%       | 1.3%       | 17.1%         |
|   |    | Europe             | DJ Stoxx 600                    | ▼ | 471.93      | (0.6%)     | 18.3%      | (4.0%)        |
|   |    | Europe             | FTSEurofirst 300                | ▼ | 1,816.61    | (0.6%)     | 18.2%      | (5.4%)        |
|   |    | U.S.A              | S&P 500                         | ▼ | 4,535.43    | (0.0%)     | 20.7%      | 16.3%         |
|   |    | U.S.A              | DJIA                            | ▼ | 35,369.09   | (0.2%)     | 15.6%      | 7.2%          |
|   |    | U.S.A              | NASDAQ Composite                | ▲ | 15,363.52   | 0.2%       | 19.2%      | 43.6%         |
|   |    | UK                 | FTSE 100                        | ▼ | 7,138.35    | (0.4%)     | 10.5%      | (14.3%)       |
|   |    | Germany            | DAX                             | ▼ | 15,781.20   | (0.4%)     | 15.0%      | 3.5%          |
|   |    | Japan              | NIKKEI 225                      | ▲ | 29,128.11   | 2.1%       | 6.1%       | 16.0%         |
|   |    | Hong Kong          | HANG SENG INDEX                 | ▼ | 25,901.99   | (0.7%)     | (4.9%)     | (3.4%)        |
| <b>Currencies</b>   |    |                    |                                 |   |             |            |            |               |
|   |    | USD                | USD vs. World Currencies Basket | ▼ | 92.04       | (0.21%)    | 2.33%      | (6.7%)        |
|   |    | GBP/USD            | British Pound / USD Cross       | ▲ | 1.39        | 0.27%      | 1.47%      | 3.1%          |
|   |    | EUR/USD            | Euro / USD Cross                | ▲ | 1.19        | 0.04%      | (2.75%)    | 8.9%          |
|   |    | KWD/USD            | Kuwaiti Dinar / USD Cross       | ▲ | 3.33        | 0.02%      | 1.17%      | (0.4%)        |
| <b>Other Asset Classes</b>  |    |                    |                                 |   |             |            |            |               |
|   |    | Oil                | Brent                           | ▼ | 72.61       | (0.6%)     | 40.2%      | (21.5%)       |
|   |    | Oil                | NYMEX                           | ▼ | 69.29       | (1.0%)     | 42.8%      | (20.5%)       |
|   |    | Natural Gas        | NYMEX Natural Gas (USD/MMBtu)   | ▲ | 4.71        | 1.5%       | 71.9%      | (5.1%)        |
|   |    | Gold               | Gold Spot \$/Oz                 | ▲ | 1,827.73    | 1.0%       | (3.7%)     | 25.1%         |
|   |    | Silver             | Silver Spot \$/Oz               | ▲ | 24.72       | 3.4%       | (6.4%)     | 47.9%         |
|   |    | Bitcoin            | Bitcoin USD Cross               | ▲ | 50,182.70   | 0.1%       | 73.1%      | 305.1%        |

Source: Bloomberg &amp; Kamco Research. Note : Data as of last trading day.

Investment Strategy & Research  
research@kamcoinvest.com

P.O.Box 28873, Safat 13149 Kuwait  
Tel: (965) 2233 6600, Extn: 6982/6912  
Fax: (965) 2249 2395

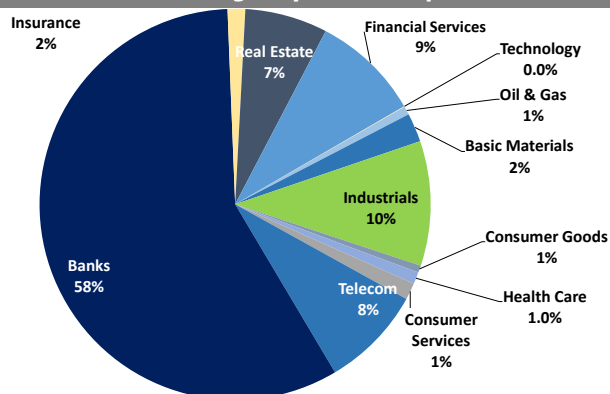
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C  
(Public)

# Boursa Kuwait Daily Report

September 6, 2021

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

| Company Name                  | Market Cap.<br>(Mn KWD) | P/E<br>(X)   | ROE*<br>(%) |
|-------------------------------|-------------------------|--------------|-------------|
| 1- Kuwait Finance House       | 6,955.8                 | 35.9         | 10.3%       |
| 2- National Bank of Kuwait    | 6,746.7                 | 22.8         | 8.9%        |
| 3- Ahli United Bank - Bahrain | 2,716.0                 | 19.9         | 10.8%       |
| 4- Zain                       | 2,591.9                 | 13.8         | 16.2%       |
| 5- Boubayan Bank              | 2,512.0                 | 64.9         | 7.1%        |
| 6- Agility (PWC Logistics)    | 2,230.1                 | 29.1         | 6.5%        |
| 7- Commercial Bank of Kuwait  | 1,006.0                 | 56.1         | 2.3%        |
| 8- Mabanee Co.                | 916.0                   | 19.7         | 9.3%        |
| 9- Ahli United Bank - Kuwait  | 771.9                   | 25.7         | 6.6%        |
| 10- Gulf Bank                 | 725.5                   | 21.6         | 5.2%        |
| <b>Total</b>                  | <b>27,172</b>           | <b>25.70</b> | <b>9.0%</b> |

\*: ROE is calculated based on TTM 1Q-2021 net profit & shareholders' equity as of 31-March-2021

## Top Movers and Most Active Stocks

| Today's Top % Gainers                | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|--------------------------------------|----------------|-----------------|-------------------|
| Amar For Finance And Leasing Co.     | 0.057          | 0.005           | 10.0%             |
| Palms Agro Production Co.            | 0.055          | 0.005           | 10.0%             |
| First Takaful Insurance Co.          | 0.049          | 0.004           | 7.9%              |
| Salbookh Trading Co.                 | 0.040          | 0.002           | 4.7%              |
| Injazzat Real Estate Development Co. | 0.083          | 0.003           | 4.0%              |

| Today's Top % Losers         | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|------------------------------|----------------|-----------------|-------------------|
| Kuwait Syrian Holding Co.    | 0.025          | (0.003)         | (9.6%)            |
| Al-Deera Holding             | 0.171          | (0.013)         | (7.1%)            |
| Wethaq Takaful Insurance Co. | 0.024          | (0.001)         | (4.3%)            |
| Egypt Kuwait Holding Co.     | 0.365          | (0.015)         | (3.9%)            |
| MAZAYA Holding Co.           | 0.078          | (0.003)         | (3.8%)            |

| Today's Most Active by Volume  | Close<br>(KWD) | Percent<br>Change | Volume<br>(Shares) |
|--------------------------------|----------------|-------------------|--------------------|
| MAZAYA Holding Co.             | 0.078          | (3.8%)            | 64,852,359         |
| Investors Holding Group Co.    | 0.018          | 1.7%              | 38,372,703         |
| Kuwait Real Estate Co.         | 0.142          | (1.4%)            | 9,899,204          |
| GFH Financial Group            | 0.064          | (3.6%)            | 9,505,396          |
| Specialities Group Holding Co. | 0.120          | 0.8%              | 8,301,270          |

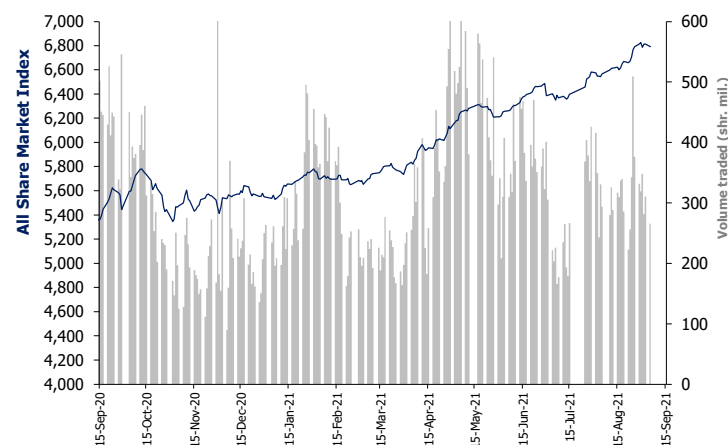
Source: Boursa Kuwait, Kamco Invest Research

## Market Capitalization - Sector Returns

|                      | Market Cap.<br>(KWD Mn) | DTD<br>▼ | DTD<br>% Chg  | MTD<br>% Chg | YTD<br>% Chg |
|----------------------|-------------------------|----------|---------------|--------------|--------------|
| <b>Boursa Kuwait</b> | <b>40,179.6</b>         | <b>▼</b> | <b>(0.3%)</b> | <b>0.1%</b>  | <b>21.8%</b> |
| Oil & Gas            | 283.7                   | ▼        | (0.7%)        | (0.0%)       | 1.2%         |
| Basic Materials      | 957.0                   | ▲        | 0.0%          | (1.0%)       | 19.4%        |
| Industrials          | 4,108.7                 | ▼        | (0.1%)        | 0.2%         | 29.4%        |
| Consumer Goods       | 239.3                   | ▲        | 0.2%          | 3.2%         | 3.1%         |
| Health Care          | 394.9                   | ▼        | (0.1%)        | 0.6%         | (3.6%)       |
| Consumer Services    | 547.5                   | ▼        | (0.2%)        | (0.1%)       | 30.6%        |
| Telecommunications   | 3,365.2                 | ▼        | (0.4%)        | (1.4%)       | (0.4%)       |
| Banks                | 23,117.5                | ▼        | (0.3%)        | 0.2%         | 22.9%        |
| Insurance            | 589.0                   | ▲        | 0.3%          | (0.1%)       | 37.6%        |
| Real Estate          | 2,726.9                 | ▼        | (0.5%)        | 0.5%         | 32.8%        |
| Financial Services   | 3,576.7                 | ▼        | (1.0%)        | (0.3%)       | 32.4%        |
| Technology           | 10.2                    | =        | 0.0%          | 1.8%         | 47.6%        |
| Utilities            | 262.9                   | ▲        | 0.8%          | 2.6%         | (13.7%)      |

| Market Breadth         | ▲ 44          | ▼ 74    | ■ 47      |           |           |
|------------------------|---------------|---------|-----------|-----------|-----------|
| Benchmark Return       | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD % Chg |
| Premier Market Index   | 7,437.62      | (21.2)  | (0.3%)    | 0.1%      | 22.9%     |
| Main 50 Index          | 5,808.57      | (20.1)  | (0.3%)    | 0.1%      | 25.3%     |
| Main Market Index      | 5,508.05      | (24.4)  | (0.4%)    | 0.0%      | 21.0%     |
| All Share Market Index | 6,791.18      | (21.9)  | (0.3%)    | 0.1%      | 22.5%     |
| Market Cap (KWD Mn)    | 40,179.57     | (130.2) | (0.3%)    | 0.1%      | 21.8%     |

## Index Performance relative to Volume



## Market Trading Data and Volatility

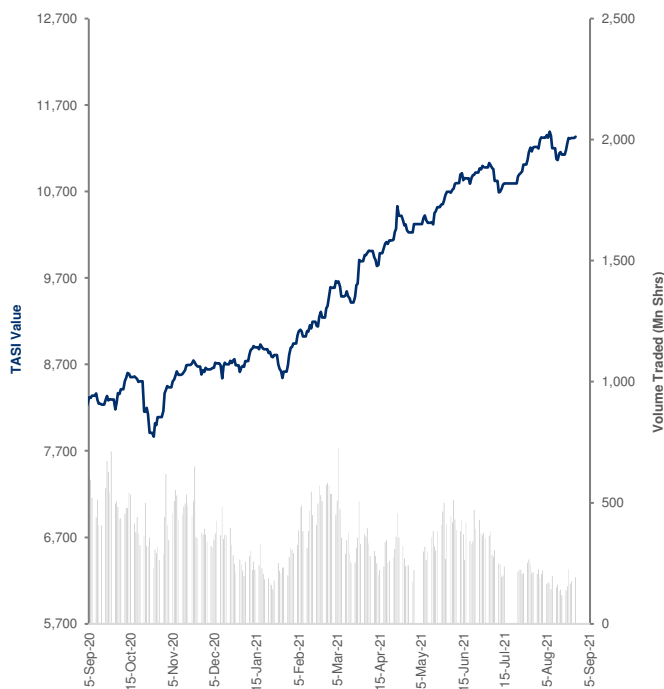
| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD 2021 | YTD 2020 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn)      | 265.5            | (45.0)     | (14.5%)      | 331.6                     | 175.6    |
| Value Traded (KWD Mn) | 38.6             | (11.6)     | (23.1%)      | 53.3                      | 34.4     |
| No. of Trades         | 8,784            | (1,454)    | (14.2%)      | 12,016                    | 8,182    |

| Today's Most Active by Value | Close<br>(KWD) | Percent<br>Change | Value<br>(KWD) |
|------------------------------|----------------|-------------------|----------------|
| MAZAYA Holding Co.           | 0.078          | (3.8%)            | 5,138,392      |
| Ahleiah Insurance Co.        | 0.505          | 0.0%              | 3,944,179      |
| Warba Bank                   | 0.259          | (1.5%)            | 1,925,476      |
| Zain                         | 0.599          | (0.5%)            | 1,724,308      |
| Ahli United Bank - Bahrain   | 0.268          | (1.1%)            | 1,550,906      |

### Saudi Tadawul Daily Report

September 6, 2021

#### Index Performance relative to Volume



#### Sector Returns

|                                | Market Cap.<br>(SAR Mn) | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |
|--------------------------------|-------------------------|--------------|--------------|--------------|
| Energy                         | 7,065,217.2             | 0.0%         | (0.1%)       | 0.5%         |
| Materials                      | 779,564.6               | 0.3%         | 0.2%         | 30.9%        |
| Capital Goods                  | 25,155.6                | 0.2%         | 1.2%         | 35.4%        |
| Commercial & Professional Svc  | 8,519.6                 | (0.6%)       | 1.5%         | 9.3%         |
| Transportation                 | 21,526.2                | (0.1%)       | 0.3%         | 46.7%        |
| Consumer Durables & Apparel    | 7,524.7                 | 1.0%         | (0.1%)       | 76.3%        |
| Consumer Services              | 32,703.7                | (0.5%)       | 0.8%         | 21.0%        |
| Media                          | 13,954.5                | 1.9%         | 4.5%         | 96.9%        |
| Retailing                      | 46,068.2                | (0.2%)       | (1.3%)       | 25.9%        |
| Food & Staples Retailing       | 15,678.7                | 0.0%         | 1.5%         | 15.0%        |
| Food & Beverages               | 113,705.4               | (0.7%)       | (1.0%)       | 3.3%         |
| Health Care Equipment & Svc    | 104,887.0               | 0.2%         | (0.5%)       | 53.5%        |
| Pharma, Biotech & Life Science | 6,348.0                 | (0.4%)       | 0.2%         | 34.9%        |
| Banks                          | 914,897.8               | 0.1%         | 0.0%         | 44.9%        |
| Diversified Financials         | 45,947.0                | 0.0%         | 1.0%         | 38.5%        |
| Insurance                      | 62,563.2                | (0.9%)       | (1.4%)       | 20.5%        |
| Telecommunication Services     | 307,090.3               | 1.5%         | (0.4%)       | 24.6%        |
| Utilities                      | 121,031.3               | 0.6%         | 2.9%         | 32.9%        |
| REITs                          | 19,331.4                | (0.2%)       | 1.3%         | 21.2%        |
| Real Estate Mgmt & Dev't       | 105,276.2               | 0.1%         | 0.6%         | 21.0%        |
| Software & Services            | 5,849.0                 | (1.2%)       | (1.0%)       | 110.5%       |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

| Best Return Performers          | Price<br>(SAR) | Daily<br>% Chg |
|---------------------------------|----------------|----------------|
| Ash-Sharqiyah Development Co    | 109.80         | 9.4%           |
| Batic Investments and Logistic  | 44.00          | 6.7%           |
| National Co for Glass Manufact  | 44.80          | 6.7%           |
| Etiihad Atheeb Telecommunicatio | 33.95          | 5.8%           |
| Alaseel Co                      | 90.30          | 4.3%           |

| Worst Return Performers        | Price<br>(SAR) | Daily<br>% Chg |
|--------------------------------|----------------|----------------|
| Baazeem Trading Co             | 133.00         | (2.8%)         |
| Leejam Sports Co JSC           | 92.00          | (2.3%)         |
| Saudi Arabian Cooperative Insu | 22.28          | (2.1%)         |
| Bupa Arabia for Cooperative In | 160.00         | (1.8%)         |
| Malath Cooperative Insurance C | 32.45          | (1.8%)         |

| Most Active Stocks By Volume   | Price<br>(SAR) | Volume<br>(*'000 Shrs) |
|--------------------------------|----------------|------------------------|
| National Co for Glass Manufact | 44.80          | 11,824                 |
| Alinma Bank                    | 23.36          | 8,575                  |
| Dar Al Arkan Real Estate Devel | 10.24          | 7,020                  |
| Batic Investments and Logistic | 44.00          | 4,553                  |
| Fitaihi Holding Group          | 33.65          | 4,107                  |

#### Trading Indicators

| Market Return           | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-21<br>% Chg |
|-------------------------|------------------|------------|--------------|--------------|-----------------|
| Tadawul All Share Index | 11,335.92        | 16.05      | 0.14%        | 0.1%         | 30.5%           |
| Market Cap (SAR Mn)     | 9,822,840        | 7,003      | 0.1%         | (0.1%)       | 7.9%            |

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-21 | YTD-20  |
|-----------------------|------------------|------------|--------------|-------------------------|---------|
| Volume (Mn Shares)    | 192.7            | 17.6       | 10.0%        | 309.7                   | 253.7   |
| Value Traded (SAR Mn) | 7,533.2          | 719.9      | 10.6%        | 9,924.2                 | 6,712.5 |
| No. of Trades         | 319,800          | 13,454     | 4.4%         | 392,520                 | 230,761 |

| Market Breadth | ▲ 83 | ▼ 97 | = 26 |
|----------------|------|------|------|
|----------------|------|------|------|

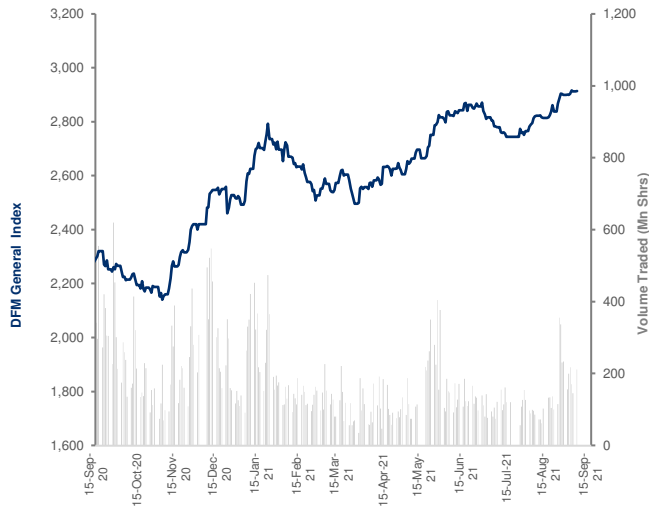
| Most Active Stocks By Value    | Price<br>(SAR) | Daily<br>% Chg | Value<br>(SAR Mn) |
|--------------------------------|----------------|----------------|-------------------|
| National Co for Glass Manufact | 44.80          | 6.7%           | 525.22            |
| Ash-Sharqiyah Development Co   | 109.80         | 9.4%           | 297.59            |
| Maharah Human Resources Co     | 82.50          | 0.7%           | 233.46            |
| Shams                          | 77.10          | 0.1%           | 215.28            |
| Alinma Bank                    | 23.36          | 1.2%           | 199.29            |

Source: Bloomberg, Kamco Invest Research

### Dubai Financial Market Daily Report

September 6, 2021

#### Index Performance relative to Volume



#### Sector Returns

|                                 | Market Cap.<br>(AED Mn) | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |
|---------------------------------|-------------------------|--------------|--------------|--------------|
| Dubai Financial Market          | 387,109.8               | 0.0%         | 0.4%         | 14.7%        |
| Banking                         | 189,968.0               | 0.1%         | 0.4%         | 10.4%        |
| Consumer Staples                | 4,070.0                 | 0.0%         | (0.1%)       | 74.4%        |
| Investment & Financial Services | 20,563.9                | 0.1%         | 0.8%         | 21.3%        |
| Insurance                       | 5,703.1                 | 1.9%         | 1.6%         | 3.2%         |
| Industrial                      | 4,258.5                 | (0.0%)       | (0.0%)       | (9.2%)       |
| Real Estate                     | 86,222.4                | (0.3%)       | 0.9%         | 17.7%        |
| Telecommunication               | 30,299.1                | 0.8%         | 0.3%         | 15.7%        |
| Transportation                  | 34,963.9                | (0.0%)       | (0.5%)       | 30.3%        |
| Services                        | 11,060.8                | (1.2%)       | 0.4%         | 14.9%        |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

| Best Return Performers       | Price<br>(AED) | Daily<br>% Chg |
|------------------------------|----------------|----------------|
| Dubai Insurance Co. (P.S.C.) | 8.33           | 14.9%          |
| Union Properties Pjsc        | 0.31           | 3.3%           |
| Mashreqbank                  | 62.50          | 2.5%           |
| Deyaar Development Pjsc      | 0.33           | 2.2%           |
| Islamic Arab Insurance Com   | 0.85           | 2.0%           |

| Worst Return Performers      | Price<br>(AED) | Daily<br>% Chg |
|------------------------------|----------------|----------------|
| Takaful Emarat Insurance     | 1.36           | (8.1%)         |
| Al Salam Bank Sudan          | 1.60           | (3.0%)         |
| Tabreed                      | 2.85           | (1.7%)         |
| Gulf Navigation Holding Pjsc | 0.30           | (1.7%)         |
| Aramex Pjsc                  | 3.91           | (1.0%)         |

| Most Active Stocks By Volume | Price<br>(AED) | Volume<br>(*'000 Shrs) |
|------------------------------|----------------|------------------------|
| Union Properties Pjsc        | 0.31           | 114,393                |
| Deyaar Development Pjsc      | 0.33           | 45,757                 |
| Shuaa Capital                | 0.70           | 7,457                  |
| Islamic Arab Insurance Com   | 0.85           | 6,735                  |
| Air Arabia Pjsc              | 1.42           | 4,832                  |

#### Trading Indicators

| Market Return       | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-21<br>% Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| DFM General Index   | 2,913.38         | 1.01       | 0.0%         | 0.4%         | 16.9%           |
| Market Cap (AED Mn) | 387,110          | 114        | 0.0%         | 0.4%         | 14.7%           |

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-21 | YTD-20 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares)    | 211.4            | 65.9       | 45.3%        | 150.9                   | 258.8  |
| Value Traded (AED Mn) | 125.8            | (32.2)     | (20.4%)      | 209.9                   | 258.4  |
| No. of Trades         | 1,858            | (245)      | (11.7%)      | 2,754                   | 3,914  |

| Market Breadth | ▲ 12 | ▼ 13 | = 38 |
|----------------|------|------|------|
|----------------|------|------|------|

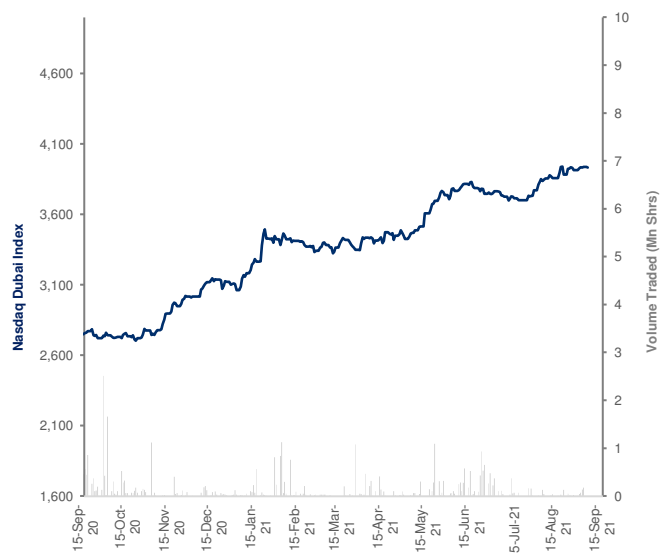
| Most Active Stocks By Value | Price<br>(AED) | Daily<br>% Chg | Value<br>(AED Mn) |
|-----------------------------|----------------|----------------|-------------------|
| Union Properties Pjsc       | 0.31           | 3.33%          | 35.39             |
| Emaar Properties Pjsc       | 4.23           | 0.00%          | 18.70             |
| Deyaar Development Pjsc     | 0.33           | 2.18%          | 14.95             |
| Dubai Islamic Bank          | 5.08           | (0.20%)        | 9.91              |
| Air Arabia Pjsc             | 1.42           | 0.71%          | 6.86              |

Source: Bloomberg, Kamco Research

## Nasdaq Dubai Daily Report

September 6, 2021

## Index Performance relative to Volume



## Sector Returns

|                              | Market Cap.<br>(USD Mn) | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |
|------------------------------|-------------------------|--------------|--------------|--------------|
| Nasdaq Dubai                 | 42,476.0                | 2.5%         | 2.5%         | 40.1%        |
| Al Baraka Banking Group      | 278.4                   | 0.0%         | 0.0%         | (13.8%)      |
| DEPA Limited (AED)           | 33.7                    | 0.0%         | 0.0%         | (26.2%)      |
| Emirates REIT (CEIC) Limited | 40.2                    | 0.0%         | (2.2%)       | (24.9%)      |
| ENBD REIT (CEIC) Limited     | 120.0                   | 0.0%         | (0.6%)       | 10.6%        |
| Hikma Pharmaceuticals GDR    | 8,260.0                 | 2.6%         | 2.6%         | 3.8%         |
| Nasdaq, Inc.                 | 33,195.0                | 2.6%         | 2.6%         | 57.3%        |
| Orascom Construction Limited | 548.8                   | 0.0%         | (0.4%)       | (9.8%)       |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

| Best Return Performers | Price<br>(USD) | Daily<br>% Chg |
|------------------------|----------------|----------------|
|                        |                |                |
|                        |                |                |
|                        |                |                |

| Worst Return Performers | Price<br>(USD) | Daily<br>% Chg |
|-------------------------|----------------|----------------|
|                         |                |                |
|                         |                |                |
|                         |                |                |

| Most Active Stocks By Volume | Price<br>(USD) | Volume<br>(*000 Shrs) |
|------------------------------|----------------|-----------------------|
|                              |                |                       |
|                              |                |                       |
|                              |                |                       |

## Trading Indicators

| Market Return            | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-21<br>% Chg |
|--------------------------|------------------|------------|--------------|--------------|-----------------|
| FTSE Nasdaq Dubai UAE 20 | 3,936.05         | 2.96       | 0.1%         | 0.0%         | 28.6%           |
| Market Cap (USD Mn)      | 42,476           | 1,054.8    | 2.5%         | 2.5%         | 40.1%           |

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-21 | YTD-20 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares)    | 0.18             | (0.1)      | (100.0%)     | 0.158                   | 1.03   |
| Value Traded (USD Mn) | 0.029            | (0.1)      | (100.0%)     | 0.1                     | 9.35   |
| No. of Trades         | 8                | (8)        | (100.0%)     | 6                       | 95     |

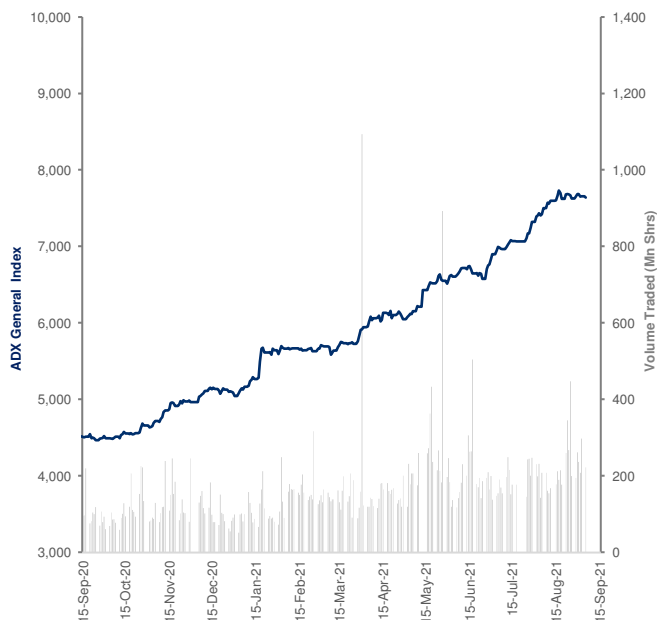
|                |     |     |     |
|----------------|-----|-----|-----|
| Market Breadth | ▲ 0 | ▼ 0 | = 8 |
|----------------|-----|-----|-----|

| Most Active Stocks By Value | Price<br>(USD) | Daily<br>% Chg | Value<br>(USD Mn) |
|-----------------------------|----------------|----------------|-------------------|
|                             |                |                |                   |
|                             |                |                |                   |
|                             |                |                |                   |

## Abu Dhabi Securities Exchange Daily Report

September 6, 2021

### Index Performance relative to Volume



### Sector Returns

|                                 | Market Cap.<br>(AED Mn) | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |
|---------------------------------|-------------------------|--------------|--------------|--------------|
| ADX                             | 1,377,601.1             | (0.3%)       | (0.4%)       | 83.7%        |
| Banks                           | 291,386.2               | 0.6%         | 1.0%         | 26.0%        |
| Investment & Financial Services | 293,940.9               | (0.6%)       | (1.6%)       | 12,239.2%    |
| Real Estate                     | 35,381.4                | 0.3%         | 1.2%         | 33.3%        |
| Energy                          | 217,240.2               | (0.1%)       | 2.8%         | 1.6%         |
| Consumer Staples                | 271,842.7               | (0.0%)       | (0.7%)       | 241.3%       |
| Industrial                      | 12,497.8                | (2.5%)       | (5.2%)       | 54.6%        |
| Insurance                       | 9,143.5                 | (0.3%)       | 0.0%         | (5.8%)       |
| Telecommunication               | 226,373.6               | (1.6%)       | (2.4%)       | 34.6%        |
| Services                        | 19,794.8                | (0.4%)       | (3.9%)       | 93.9%        |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers         | Price<br>(AED) | Daily<br>% Chg |
|--------------------------------|----------------|----------------|
| Ras Al Khaima Poultry          | 2.12           | 14.6%          |
| Sharjah Group Co.              | 1.70           | 14.1%          |
| National Bank Of Ras Al-Khaima | 4.00           | 3.9%           |
| Commercial Bank International  | 0.65           | 3.2%           |
| Waha Capital Pjsc              | 1.90           | 1.1%           |

| Worst Return Performers              | Price<br>(AED) | Daily<br>% Chg |
|--------------------------------------|----------------|----------------|
| Ras Al Khaimah White Cement          | 0.92           | (9.8%)         |
| Umm Al-Qaiwain General Investment Co | 0.85           | (7.6%)         |
| Fujairah Cement Industries           | 0.51           | (7.1%)         |
| National Bank Of Umm Al Qaiw         | 1.50           | (6.3%)         |
| Gulf Pharmaceutical Ind Psc          | 1.96           | (4.4%)         |

| Most Active Stocks By Volume | Price<br>(AED) | Volume<br>('000 Shrs) |
|------------------------------|----------------|-----------------------|
| Aldar Properties Pjsc        | 4.20           | 113,646               |
| First Abu Dhabi Bank Pjsc    | 17.20          | 20,956                |
| Adnoc Distribution           | 4.48           | 16,330                |
| Dana Gas                     | 1.03           | 11,401                |
| Abu Dhabi National Energy Co | 1.37           | 8,965                 |

### Trading Indicators

| Market Return       | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-21<br>% Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| ADX General Index   | 7,636.88         | (16.10)    | (0.2%)       | (0.6%)       | 51.4%           |
| Market Cap (AED Mn) | 1,377,601        | (4,496)    | (0.3%)       | (0.4%)       | 83.7%           |

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-21 | YTD-20 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares)    | 222.0            | (75.2)     | (25.3%)      | 185.8                   | 58.8   |
| Value Traded (AED Mn) | 1,558.4          | (343.3)    | (18.1%)      | 1,162.3                 | 172.1  |
| No. of Trades         | 4,112            | (1,954)    | (32.2%)      | 3,572                   | 1,835  |

| Market Breadth | ▲ 13 | ▼ 20 | = 33 |
|----------------|------|------|------|
|----------------|------|------|------|

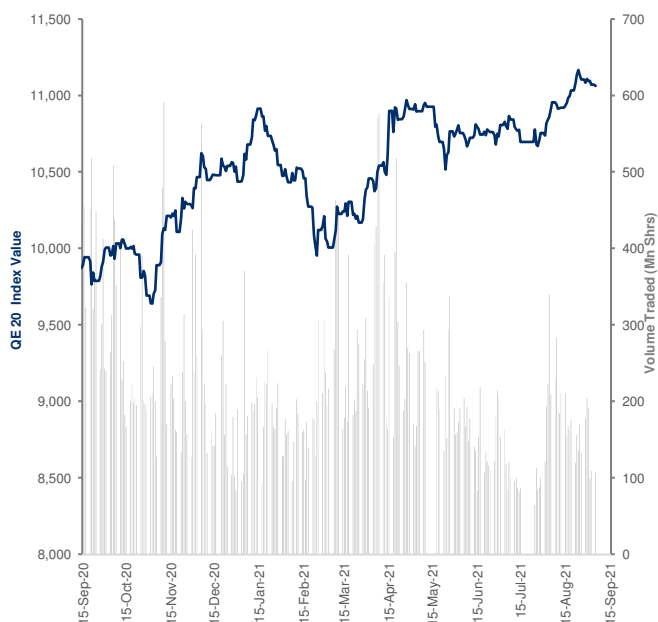
| Most Active Stocks By Value         | Price<br>(AED) | Daily<br>% Chg | Value<br>(AED Mn) |
|-------------------------------------|----------------|----------------|-------------------|
| Aldar Properties Pjsc               | 4.20           | 0.24%          | 475.20            |
| First Abu Dhabi Bank Pjsc           | 17.20          | 0.94%          | 357.49            |
| International Holdings Company Pjsc | 146.10         | 0.00%          | 305.44            |
| Alpha Dhabi Holding PJSC            | 29.02          | (0.62%)        | 153.25            |
| Adnoc Distribution                  | 4.48           | 0.00%          | 73.15             |

Source: Bloomberg, Kamco Research

### Qatar Exchange Daily Report

September 6, 2021

#### Index Performance relative to Volume



#### Sector Returns

|                                      | Market Cap.<br>(QAR Mn) | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |
|--------------------------------------|-------------------------|--------------|--------------|--------------|
| <b>Qatar Exchange</b>                | 637,334.0               | (0.1%)       | (0.4%)       | 5.8%         |
| <b>Banking &amp; Finance Sector</b>  | 320,203.1               | 0.1%         | (0.8%)       | 8.2%         |
| <b>Goods &amp; Consumer Services</b> | 35,597.7                | 0.1%         | (0.9%)       | 3.1%         |
| <b>Industrial Sector</b>             | 150,426.2               | (0.3%)       | 0.3%         | 12.7%        |
| <b>Insurance Sector</b>              | 13,248.7                | 0.3%         | 0.2%         | 8.1%         |
| <b>Real Estate</b>                   | 60,326.5                | (0.4%)       | (0.3%)       | (10.8%)      |
| <b>Telecom</b>                       | 28,882.6                | (0.5%)       | 0.1%         | (2.9%)       |
| <b>Transport</b>                     | 28,649.2                | (0.1%)       | (0.2%)       | (0.3%)       |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

| Best Return Performers                    | Price<br>(QAR) | Daily<br>% Chg |
|---|----------------|----------------|
| <b>Qatar General Insurance &amp; Rein</b> | 2.18           | 3.8%           |
| <b>Widam Food Co</b>                      | 4.23           | 1.7%           |
| <b>Zad Holding Co</b>                     | 16.00          | 1.3%           |
| <b>Qatar Oman Investment Co QSC</b>       | 0.96           | 0.9%           |
| <b>Gulf Warehousing Co</b>                | 5.11           | 0.9%           |

| Worst Return Performers             | Price<br>(QAR) | Daily<br>% Chg |
|-------------------------------------|----------------|----------------|
| <b>Qatari Investors Group QSC</b>   | 2.54           | (0.9%)         |
| <b>Islamic Holding Group QSC</b>    | 4.97           | (0.8%)         |
| <b>Qatar National Cement Co QSC</b> | 4.97           | (0.7%)         |
| <b>Al Khaleej Takaful Group QSC</b> | 4.56           | (0.7%)         |
| <b>Ooredoo Qpsc</b>                 | 6.91           | (0.5%)         |

| Most Active Stocks By Volume          | Price<br>(QAR) | Volume<br>('000 Shrs) |
|---------------------------------------|----------------|-----------------------|
| <b>Investment Holding Group</b>       | 1.24           | 17,284                |
| <b>Qatar Oman Investment Co QSC</b>   | 0.96           | 14,565                |
| <b>Baladna</b>                        | 1.62           | 12,172                |
| <b>Salam International Investment</b> | 0.94           | 12,004                |
| <b>Gulf International Services QS</b> | 1.50           | 8,268                 |

#### Trading Indicators

| Market Return              | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-21<br>% Chg |
|----------------------------|------------------|------------|--------------|--------------|-----------------|
| <b>QE 20 Index</b>         | 11,061.75        | (9.41)     | (0.1%)       | (0.3%)       | 6.0%            |
| <b>Market Cap (QAR Mn)</b> | 637,334          | (441)      | (0.1%)       | (0.4%)       | 5.8%            |

| Trading Indicators           | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-21 | YTD-20 |
|------------------------------|------------------|------------|--------------|-------------------------|--------|
| <b>Volume ('Mn Shares)</b>   | 106.8            | (2.6)      | (2.4%)       | 201.0                   | 197.2  |
| <b>Value Traded (QAR Mn)</b> | 215.6            | (94.6)     | (30.5%)      | 447.1                   | 370.6  |
| <b>No. of Trades</b>         | 5,805            | (2,755)    | (32.2%)      | 9,609                   | 8,625  |

| Market Breadth | ▲ 16 | ▼ 23 | = 9 |
|----------------|------|------|-----|
|----------------|------|------|-----|

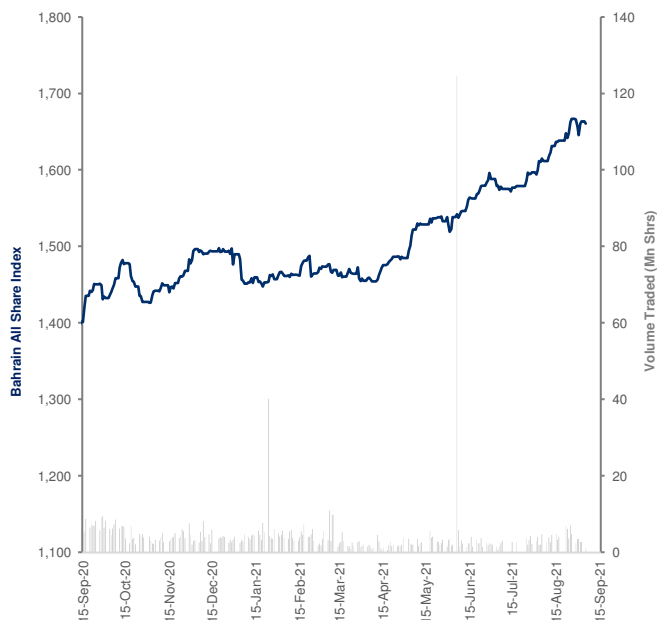
| Most Active Stocks By Value         | Price<br>(QAR) | Daily<br>% Chg | Value<br>(QAR Mn) |
|-------------------------------------|----------------|----------------|-------------------|
| <b>Investment Holding Group</b>     | 1.24           | 0.81%          | 21.49             |
| <b>Qatar Islamic Bank SAQ</b>       | 18.28          | (0.11%)        | 19.84             |
| <b>Baladna</b>                      | 1.62           | (0.25%)        | 19.70             |
| <b>Masraf Al Rayan QSC</b>          | 4.52           | (0.07%)        | 16.79             |
| <b>Qatar Oman Investment Co QSC</b> | 0.96           | 0.95%          | 13.99             |

Source: Bloomberg, Kamco Research

### Bahrain Bourse Daily Report

September 6, 2021

#### Index Performance relative to Volume



#### Sector Returns

|                  | Market Cap.<br>(BHD Mn) | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |
|------------------|-------------------------|--------------|--------------|--------------|
| Bahrain Bourse   | 10,419.1                | (0.2%)       | 0.9%         | 11.1%        |
| Commercial Banks | 5,552.0                 | (0.3%)       | 1.3%         | 16.1%        |
| Investment       | 2,070.1                 | (0.1%)       | (0.1%)       | 4.6%         |
| Insurance        | 188.3                   | 0.0%         | (0.0%)       | 15.2%        |
| Services         | 1,502.9                 | 0.2%         | 0.4%         | (4.9%)       |
| Hotel & Tourism  | 114.3                   | 1.0%         | 1.0%         | (9.0%)       |
| Industrial       | 991.5                   | (0.4%)       | 1.7%         | 33.2%        |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

| Best Return Performers        | Price<br>(BHD) | Daily<br>% Chg |
|-------------------------------|----------------|----------------|
| Gulf Hotel Group B.S.C        | 0.32           | 1.6%           |
| Zain Bahrain Bsc              | 0.12           | 0.8%           |
| Bahrain Telecommunications Co | 0.58           | 0.3%           |
| BBK Bsc                       | 0.50           | 0.2%           |
| National Bank Of Bahrain Bsc  | 0.60           | 0.2%           |

| Worst Return Performers | Price<br>(BHD) | Daily<br>% Chg |
|-------------------------|----------------|----------------|
| Seef Properties Bsc     | 0.17           | (0.6%)         |
| Ahli United Bank Bsc    | 0.89           | (0.6%)         |
| Gfh Financial Group Bsc | 0.21           | (0.5%)         |
| Aluminium Bahrain Bsc   | 0.69           | (0.4%)         |
| APM Terminals Bahrain   | 1.30           | (0.2%)         |

| Most Active Stocks By Volume  | Price<br>(BHD) | Volume<br>('000 Shrs) |
|-------------------------------|----------------|-----------------------|
| BBK Bsc                       | 0.50           | 308                   |
| Gfh Financial Group Bsc       | 0.21           | 163                   |
| Bahrain Telecommunications Co | 0.58           | 136                   |
| Zain Bahrain Bsc              | 0.12           | 124                   |
| Al Salam Bank-Bahrain Bsc     | 0.08           | 95                    |

#### Trading Indicators

| Market Return           | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-21<br>% Chg |
|-------------------------|------------------|------------|--------------|--------------|-----------------|
| Bahrain All Share Index | 1,660.56         | (2.88)     | (0.2%)       | 0.9%         | 11.5%           |
| Market Cap (BHD Mn)     | 10,419           | (17)       | (0.2%)       | 0.9%         | 11.1%           |

| Trading Indicators      | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-21 | YTD-20  |
|-------------------------|------------------|------------|--------------|-------------------------|---------|
| Volume ('000 Shares)    | 1,053            | (1,647)    | (61.0%)      | 4,237.6                 | 4,569.6 |
| Value Traded (BHD '000) | 388              | (127)      | (24.6%)      | 818.2                   | 870.8   |
| No. of Trades           | 43               | (16)       | (27.1%)      | 63                      | 60      |

| Market Breadth | ▲ 5 | ▼ 5 | = 33 |
|----------------|-----|-----|------|
|----------------|-----|-----|------|

| Most Active Stocks By Value   | Price<br>(BHD) | Daily<br>% Chg | Value<br>(BHD Mn) |
|-------------------------------|----------------|----------------|-------------------|
| BBK Bsc                       | 0.50           | 0.20%          | 0.15              |
| Bahrain Telecommunications Co | 0.58           | 0.35%          | 0.08              |
| APM Terminals Bahrain         | 1.30           | (0.23%)        | 0.04              |
| Aluminium Bahrain Bsc         | 0.69           | (0.43%)        | 0.02              |
| National Bank Of Bahrain Bsc  | 0.00           | 0.00%          | 0.02              |

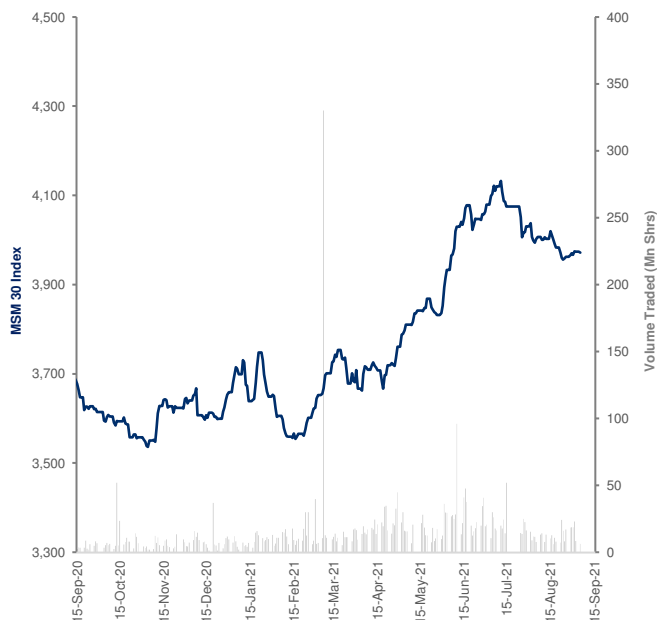
Source: Bloomberg, Kamco Research



### Muscat Securities Market Daily Report

September 6, 2021

#### Index Performance relative to Volume



#### Sector Returns

|                          | Market Cap.<br>(OMR Mn) | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |
|--------------------------|-------------------------|--------------|--------------|--------------|
| Muscat Securities Market | 6,944.4                 | 0.0%         | 0.2%         | 9.3%         |
| Financial                | 3,906.9                 | 0.2%         | 0.4%         | 11.9%        |
| Industrial               | 838.9                   | 0.2%         | 0.4%         | 18.7%        |
| Services                 | 2198.6                  | (0.2%)       | (0.2%)       | 2.1%         |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

| Best Return Performers                           | Price<br>(OMR) | Daily<br>% Chg |
|--|----------------|----------------|
| Oman International Engineering And Investment Co | 0.10           | 4.3%           |
| Vision Insurance                                 | 0.08           | 2.5%           |
| Sharqiyah Desalination Co.                       | 0.12           | 1.7%           |
| Al Maha Ceramics Co                              | 0.49           | 1.7%           |
| Al Madina Takaful Co.                            | 0.11           | 1.0%           |

| Worst Return Performers              | Price<br>(OMR) | Daily<br>% Chg |
|--------------------------------------|----------------|----------------|
| Oman Investment & Finance Co.        | 0.14           | (2.1%)         |
| Muscat Finance Co. Ltd.              | 0.06           | (1.6%)         |
| Galfar Engineering & Contracting Co. | 0.08           | (1.3%)         |
| Oman Qatari Telecommunications Co.   | 0.38           | (1.0%)         |
| Al Anwar Holding                     | 0.12           | (0.8%)         |

| Most Active Stocks By Volume                     | Price<br>(OMR) | Volume<br>('000 Shrs) |
|--|----------------|-----------------------|
| Oman International Engineering And Investment Co | 0.10           | 1,727                 |
| Ahli Bank  | 0.11           | 900                   |
| Bank Muscat                                      | 0.44           | 544                   |
| Phoenix Power Co.                                | 0.05           | 235                   |
| Oman Investment & Finance Co.                    | 0.14           | 227                   |

#### Trading Indicators

| Market Return       | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-21<br>% Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| MSM 30 Index        | 3,971.66         | (2.49)     | (0.1%)       | 0.1%         | 8.6%            |
| Market Cap (OMR Mn) | 6,944.4          | 2.6        | 0.0%         | 0.2%         | 9.3%            |

| Trading Indicators      | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-2021 | YTD-20   |
|-------------------------|------------------|------------|--------------|---------------------------|----------|
| Volume ('000 Shares)    | 6,222.1          | (2,278.1)  | (26.8%)      | 18,647.7                  | 10,220.0 |
| Value Traded (OMR '000) | 1,014.8          | (859.2)    | (45.8%)      | 2,749.4                   | 1,959.1  |

| Market Breadth | ▲ 8 | ▼ 6 | = 98 |
|----------------|-----|-----|------|
|----------------|-----|-----|------|

| Most Active Stocks By Value                      | Price<br>(OMR) | Daily<br>% Chg | Value<br>(OMR Mn) |
|--|----------------|----------------|-------------------|
| Bank Muscat                                      | 0.44           | 0.45%          | 0.24              |
| Oman International Engineering And Investment Co | 0.10           | 4.35%          | 0.17              |
| Al Maha Ceramics Co                              | 0.49           | 1.67%          | 0.10              |
| Oman Telecommunications Co.                      | 0.76           | (0.53%)        | 0.10              |
| Ahli Bank  | 0.11           | 0.00%          | 0.10              |

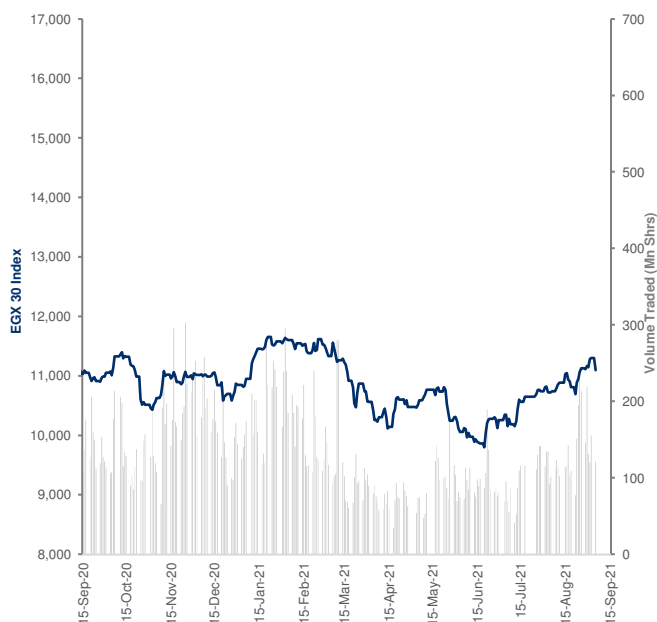
Source: Bloomberg, KAMCO Research

### The Egyptian Exchange Daily Report

(The report covers the top 60 companies by market cap on the exchange)

September 6, 2021

#### Index Performance relative to Volume



#### Sector Returns

|  | Market Cap.<br>(EGP Mn) | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |
|--|-------------------------|--------------|--------------|--------------|
| <b>Top 60 Stocks</b>                           | 498,342.9               | (1.9%)       | (0.1%)       | 5.3%         |
| <b>Banks</b>                                   | 154,439.3               | (0.9%)       | 0.6%         | 6.2%         |
| <b>Basic Resources</b>                         | 28,661.1                | (4.1%)       | 0.5%         | 38.1%        |
| <b>Chemicals</b>                               | 30,170.3                | (2.2%)       | (0.8%)       | (5.3%)       |
| <b>Construction and Materials</b>              | 13,629.7                | (3.5%)       | 0.6%         | (19.2%)      |
| <b>Financial Services excluding Banks</b>      | 49,046.1                | (1.5%)       | 0.6%         | 15.0%        |
| <b>Food and Beverage</b>                       | 8,207.7                 | (3.5%)       | 0.5%         | 14.6%        |
| <b>Healthcare</b>                              | 4,533.1                 | (0.3%)       | (0.0%)       | 5.2%         |
| <b>Industrial Goods, Services, Automobile:</b> | 41,695.1                | (2.8%)       | 0.2%         | 0.6%         |
| <b>Media</b>                                   | 1,213.6                 | (5.7%)       | (1.2%)       | (8.2%)       |
| <b>Oil and Gas</b>                             | 4,649.4                 | (4.0%)       | (2.2%)       | 15.4%        |
| <b>Personal and Household Products</b>         | 33,916.5                | (0.8%)       | (1.2%)       | (6.4%)       |
| <b>Real Estate</b>                             | 56,808.3                | (2.8%)       | (0.2%)       | 10.8%        |
| <b>Telecommunication</b>                       | 49,584.6                | (1.3%)       | (1.6%)       | 3.1%         |
| <b>Travel &amp; Leisure</b>                    | 21,788.1                | (2.8%)       | (2.7%)       | 0.0%         |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

| Best Return Performers      | Price<br>(EGP) | Daily<br>% Chg |
|-----------------------------|----------------|----------------|
| Egypt Kuwait Holding Co Sae | 1.13           | 0.9%           |
| Odin Investments            | 7.46           | 0.1%           |

#### Trading Indicators

| Market Return       | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-21<br>% Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| EGX 30 Index        | 11,095.89        | (205.47)   | (1.8%)       | (0.4%)       | 2.3%            |
| Market Cap (EGP Mn) | 498,343          | (9,453)    | (1.9%)       | (0.1%)       | 5.3%            |

| Worst Return Performers | Price<br>(EGP) | Daily<br>% Chg |
|-------------------------|----------------|----------------|
| Egyptian Resorts Co     | 2.23           | (11.9%)        |
| Misr Cement Co          | 17.41          | (10.3%)        |
| Delta Sugar Co          | 18.00          | (8.5%)         |
| South Valley Cement     | 2.26           | (8.5%)         |
| Egypt Aluminium         | 25.80          | (8.0%)         |

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-21 | YTD-20 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares)    | 120.9            | (34.3)     | (22.1%)      | 121.7                   | 129.2  |
| Value Traded (EGP Mn) | 457.6            | (314.0)    | (40.7%)      | 519.3                   | 604.7  |
| No. of Trades         | 19,119           | (3,944)    | (17.1%)      | 16,583                  | 17,034 |

| Market Breadth | ▲ 2 | ▼ 49 | = 8 |
|----------------|-----|------|-----|
|----------------|-----|------|-----|

| Most Active Stocks By Volume     | Price<br>(EGP) | Volume<br>(*000 Shrs) |
|----------------------------------|----------------|-----------------------|
| Egyptians For Housing & Dev. Co. | 0.67           | 21,073                |
| Egyptian Resorts Co              | 2.23           | 13,550                |
| Arab Cotton Ginning              | 1.96           | 9,454                 |
| Medinet Nasr Housing             | 2.99           | 8,187                 |
| Emaar Misr For Development Sae   | 2.49           | 7,029                 |

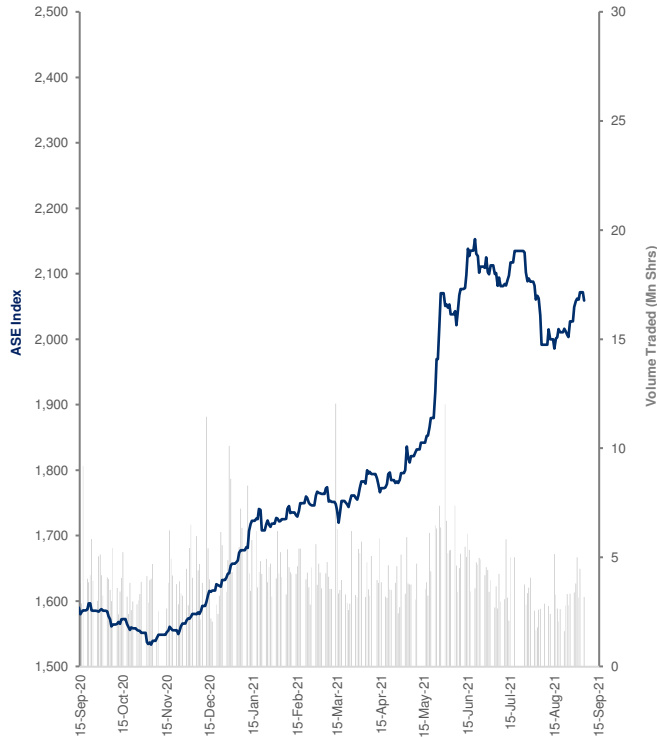
| Most Active Stocks By Value             | Price<br>(EGP) | Daily<br>% Chg | Value<br>(EGP Mn) |
|---|----------------|----------------|-------------------|
| Odin Investments                        | 7.46           | 0.13%          | 41.29             |
| Pioneers Holding Co. For Financial Inv. | 5.91           | (4.52%)        | 37.45             |
| United Housing & Development            | 7.31           | (7.35%)        | 33.15             |
| Egyptian Resorts Co                     | 2.23           | (11.86%)       | 31.77             |
| Medinet Nasr Housing                    | 2.99           | (3.86%)        | 24.96             |

Source: Bloomberg, Kamco Research

# Amman Stock Exchange Daily Report (1st Market)

September 6, 2021

## Index Performance relative to Volume



## Sector Returns

|                                     | Market Cap.<br>(JD Mn) | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |
|-------------------------------------|------------------------|--------------|--------------|--------------|
| Amman Stock Exchange                | 11,311.3               | (0.7%)       | (0.7%)       | 20.4%        |
| Banking                             | 7,654.3                | (0.5%)       | (0.8%)       | 20.6%        |
| Insurance                           | 90.3                   | 0.1%         | 0.5%         | (0.4%)       |
| Diversified Financial Services      | 176.5                  | (0.5%)       | (0.7%)       | 5.3%         |
| Real Estate                         | 244.2                  | (1.2%)       | 0.6%         | 22.5%        |
| Health Care Services                | 25.9                   | 0.0%         | 0.0%         | 1.9%         |
| Educational Services                | 208.0                  | 0.6%         | 0.6%         | (7.4%)       |
| Hotels and Tourism                  | 90.8                   | 0.0%         | 1.8%         | 9.2%         |
| Transportation                      | 66.3                   | 0.5%         | 0.8%         | 3.9%         |
| Technology & Communications         | 397.8                  | (0.9%)       | 0.0%         | 29.4%        |
| Media                               | 1.4                    | 0.0%         | 0.0%         | 0.0%         |
| Utilities & Energy                  | 523.2                  | (0.4%)       | (0.7%)       | 23.6%        |
| Commercial Services                 | 71.5                   | (0.1%)       | (0.2%)       | 5.2%         |
| Pharmaceutical & Medical Industries | 43.5                   | 0.0%         | (0.6%)       | 359.0%       |
| Chemical Industries                 | 25.3                   | 1.3%         | (1.4%)       | 24.2%        |
| Food & Beverages                    | 63.6                   | (0.8%)       | (1.0%)       | (12.2%)      |
| Tobacco & Cigarettes                | 16.7                   | 0.9%         | 4.7%         | (97.9%)      |
| Mining & Extraction Industries      | 1,478.7                | (2.5%)       | (1.4%)       | 326.4%       |
| Engineering & Construction          | 21.0                   | 0.0%         | 0.0%         | 4.8%         |
| Electrical Industries               | 29.3                   | 0.0%         | 0.7%         | 1.3%         |
| Textiles , Leathers & Clothings     | 59.9                   | (0.2%)       | (1.2%)       | (4.7%)       |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

| Best Return Performers       | Price<br>(JD) | Daily<br>% Chg |
|------------------------------|---------------|----------------|
| Societe Generale De Banque   | 1.45          | 7.4%           |
| Emmar Investments & Real Est | 0.17          | 6.3%           |
| Al-Tajamouat For Catering Hs | 0.93          | 4.5%           |
| Jordan Industrial Resources  | 0.56          | 3.7%           |
| Salam Intl Transport & Trad  | 0.73          | 2.8%           |

| Worst Return Performers    | Price<br>(JD) | Daily<br>% Chg |
|----------------------------|---------------|----------------|
| Arab Assurers Insurance Co | 0.19          | (5.0%)         |
| National Steel Industry    | 1.12          | (4.3%)         |
| Jordan Dairy               | 2.60          | (3.7%)         |
| Real Estate Development    | 0.70          | (2.8%)         |
| Jordan Phosphate Mines     | 17.19         | (2.6%)         |

## Trading Indicators

| Market Return      | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-21<br>% Chg |
|--------------------|------------------|------------|--------------|--------------|-----------------|
| ASE Index          | 2,059.16         | (12.26)    | (0.6%)       | (0.1%)       | 24.3%           |
| Market Cap (JD Mn) | 11,311.33        | (82.38)    | (0.7%)       | (0.7%)       | 20.4%           |

| Trading Indicators     | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-21 | YTD-20  |
|------------------------|------------------|------------|--------------|-------------------------|---------|
| Volume ('000 Shares)   | 3,186.5          | (1,285.1)  | (28.7%)      | 4,301.1                 | 3,305.8 |
| Value Traded (JD '000) | 4,246.0          | (1,512.9)  | (26.3%)      | 6,206.0                 | 3,513.2 |
| No. of Trades          | 2,237            | (508)      | (18.5%)      | 2,510                   | 1,353   |

| Market Breadth | ▲ 14 | ▼ 22 | = 85 |
|----------------|------|------|------|
|----------------|------|------|------|

| Most Active Stocks By Volume | Price<br>(JD) | Volume<br>('000 Shrs) |
|------------------------------|---------------|-----------------------|
| Al-Tajamouat For Catering Hs | 0.93          | 731                   |
| Capital Bank Of Jordan       | 1.76          | 419                   |
| Jordanian Electric Power     | 1.20          | 340                   |
| Bank Al Etihad               | 1.67          | 222                   |
| Al-Tajamouat For Touristic P | 0.42          | 162                   |

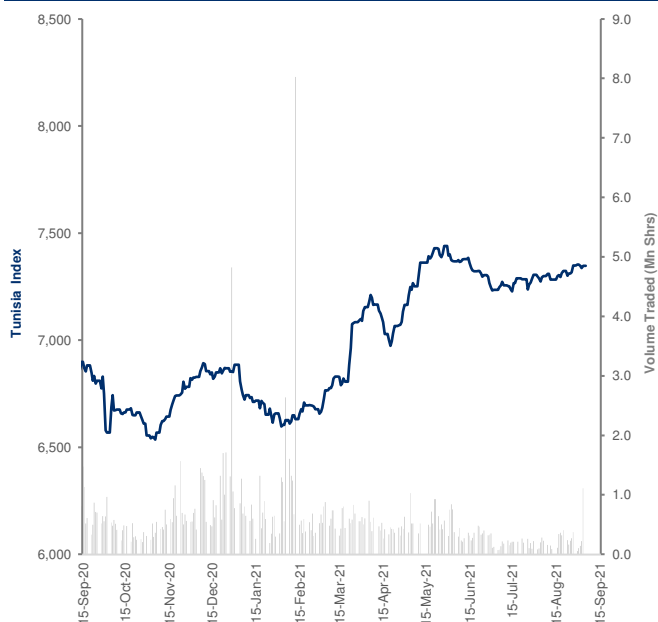
| Most Active Stocks By Value  | Price<br>(JD) | Daily<br>% Chg | Value<br>(JD Mn) |
|------------------------------|---------------|----------------|------------------|
| Capital Bank Of Jordan       | 1.76          | 1.15%          | 0.73             |
| Al-Tajamouat For Catering Hs | 0.93          | 4.49%          | 0.67             |
| Jordan Phosphate Mines       | 17.19         | (2.61%)        | 0.65             |
| Jordanian Electric Power     | 1.20          | 0.00%          | 0.41             |
| Bank Al Etihad               | 1.67          | 0.00%          | 0.37             |

Source: Bloomberg, Kamco Research

### Tunisia Stock Exchange Daily Report

September 6, 2021

#### Index Performance relative to Volume



#### Sector Returns

|                        | Market Cap.<br>(DT Mn) | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |
|------------------------|------------------------|--------------|--------------|--------------|
| Tunisia Stock Exchange | 22,526.3               | 0.1%         | (0.2%)       | 3.9%         |
| Banking                | 8,102.9                | 0.2%         | (0.6%)       | 5.3%         |
| Insurance              | 884.2                  | 0.4%         | 0.4%         | (4.2%)       |
| Leasing                | 553.6                  | (0.4%)       | (0.6%)       | 4.0%         |
| Financial Services     | 2,404.2                | 1.1%         | 1.1%         | 21.9%        |
| Industrial             | 1,721.1                | (1.1%)       | (0.7%)       | 1.1%         |
| Chemical Industry      | 485.3                  | 0.8%         | (1.1%)       | 8.2%         |
| Food & Beverage        | 5,486.1                | (0.2%)       | 0.3%         | (1.9%)       |
| Retailing              | 1,214.8                | 0.7%         | (0.6%)       | 12.1%        |
| Others                 | 1,674.0                | (0.7%)       | (0.4%)       | (3.2%)       |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

| Best Return Performers    | Price<br>(DT) | Daily<br>% Chg |
|---------------------------|---------------|----------------|
| City Cars                 | 11.45         | 5.0%           |
| Tunis Re                  | 7.18          | 2.6%           |
| Air Liquide Tunisie       | 110.00        | 2.2%           |
| Banque Nationale Agricole | 7.29          | 1.4%           |
| SOTUMAG                   | 3.85          | 1.3%           |

| Worst Return Performers        | Price<br>(DT) | Daily<br>% Chg |
|--------------------------------|---------------|----------------|
| Societe Tunisienne de L'Air    | 0.50          | (3.8%)         |
| STE Industrielle de Papier et  | 5.37          | (3.8%)         |
| Universal Auto Distributors Ho | 0.49          | (2.0%)         |
| Tunisie Leasing SA             | 10.43         | (2.0%)         |
| Banque de l'Habitat            | 10.18         | (1.9%)         |

| Most Active Stocks By Volume   | Price<br>(DT) | Volume<br>('000 Shrs) |
|--------------------------------|---------------|-----------------------|
| Union Internationale de Banque | 16.60         | 869                   |
| Accumulateur Tunisienne Assad  | 5.09          | 43                    |
| One Tech Holding               | 13.50         | 41                    |
| Poulina Group                  | 12.79         | 34                    |
| Automobile reseau tunisien et  | 7.30          | 34                    |

#### Trading Indicators

| Market Return      | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-21<br>% Chg |
|--------------------|------------------|------------|--------------|--------------|-----------------|
| Tunisia Index      | 7,346.46         | 9.94       | 0.1%         | (0.1%)       | 6.7%            |
| Market Cap (DT Mn) | 22,526           | 12.3       | 0.1%         | (0.2%)       | 3.9%            |

| Trading Indicators     | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-21 | YTD-20  |
|------------------------|------------------|------------|--------------|-------------------------|---------|
| Volume ('000 Shares)   | 1,108.0          | 886.2      | 399.6%       | 531.9                   | 496.5   |
| Value Traded ('000 DT) | 16,689.6         | 15,424.4   | 1,219.1%     | 3,689.3                 | 3,733.7 |
| No. of Trades          | 1,000            | 193        | 23.9%        | 1,144                   | 1,354   |

| Market Breadth | ▲ 15 | ▼ 19 | = 34 |
|----------------|------|------|------|
|----------------|------|------|------|

| Most Active Stocks By Value    | Price<br>(DT) | Daily<br>% Chg | Value<br>(DT Mn) |
|--------------------------------|---------------|----------------|------------------|
| Union Internationale de Banque | 16.60         | 0.00%          | 14.42            |
| One Tech Holding               | 13.50         | (0.59%)        | 0.56             |
| Poulina Group                  | 12.79         | 1.19%          | 0.43             |
| Euro Cycles SA                 | 31.00         | (0.32%)        | 0.26             |
| Automobile reseau tunisien et  | 7.30          | 1.25%          | 0.25             |

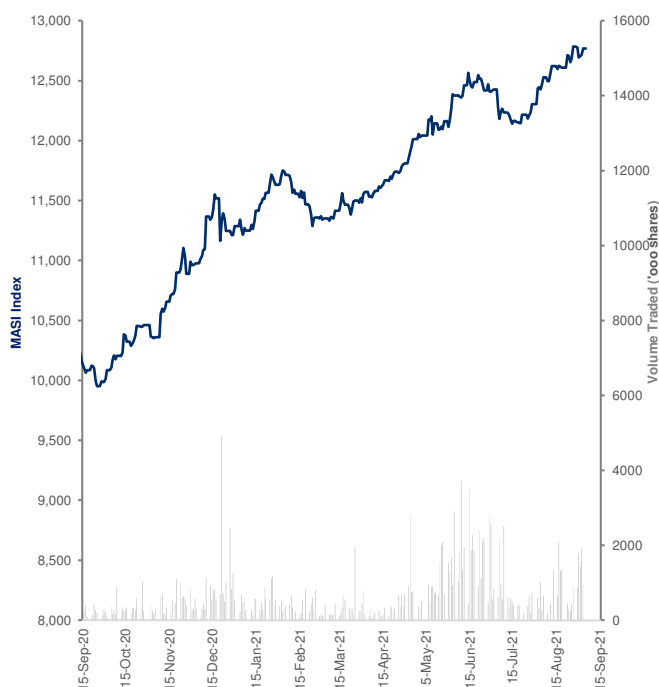
Source: Bloomberg, Kamco Research

### Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

September 6, 2021

#### Index Performance relative to Volume



#### Sector Returns

|                                  | Market Cap.<br>(MAD Mn) | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |
|----------------------------------|-------------------------|--------------|--------------|--------------|
| Casablanca Stock Exchange        | 586,209.3               | 0.4%         | 0.8%         | 10.8%        |
| Banking                          | 215,012.0               | 0.7%         | 1.0%         | 11.9%        |
| Beverages                        | 9,763.1                 | 0.0%         | 0.0%         | 6.1%         |
| Chemicals                        | 2,686.4                 | 1.8%         | 1.2%         | 44.7%        |
| Construction & Building Material | 73,644.4                | 0.1%         | 0.4%         | 17.1%        |
| Distributors                     | 17,646.6                | 0.0%         | 0.7%         | 30.2%        |
| Electricity                      | 23,116.8                | 0.0%         | 1.8%         | 7.1%         |
| Food Producers & Processors      | 31,045.0                | 0.3%         | 0.3%         | 27.6%        |
| Holding Companies                | 2,890.8                 | (2.7%)       | (2.7%)       | (5.4%)       |
| Insurance                        | 26,043.0                | 1.0%         | 1.7%         | 9.7%         |
| Investment & other Finance       | 4,163.6                 | 0.0%         | 1.5%         | 23.4%        |
| Leisures & Hotel                 | 1,690.6                 | 4.0%         | 3.5%         | 3.5%         |
| Materials, Software & Computer   | 5,848.3                 | 0.0%         | (0.3%)       | 8.7%         |
| Mining                           | 21,059.5                | 0.0%         | (0.4%)       | 22.3%        |
| Oil & Gas                        | 16,920.8                | (1.6%)       | (1.6%)       | 19.1%        |
| Real Estate                      | 6,024.3                 | 0.4%         | (0.8%)       | 79.0%        |
| Telecommunications               | 124,743.6               | 0.9%         | 1.0%         | (2.1%)       |
| Transport                        | 876.6                   | (0.7%)       | (2.0%)       | 4.2%         |
| Utilities                        | 2,544.0                 | (3.3%)       | (0.6%)       | (15.0%)      |
| Forestry & Paper                 | 50.2                    | 4.0%         | 12.3%        | 42.4%        |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

| Best Return Performers | Price<br>(MAD) | Daily<br>% Chg |
|------------------------|----------------|----------------|
| RISMA                  | 118.00         | 4.0%           |
| Med Paper SA           | 19.42          | 4.0%           |
| SNEP                   | 718.90         | 2.7%           |
| Ennakl Automobiles     | 31.10          | 2.4%           |
| Credit du Maroc SA     | 498.75         | 2.0%           |

| Worst Return Performers        | Price<br>(MAD) | Daily<br>% Chg |
|--------------------------------|----------------|----------------|
| Lyonnaise des Eaux de Casablan | 318.00         | (3.3%)         |
| Delta Holding SA               | 33.00          | (2.7%)         |
| Afrikaia Gaz                   | 4480.00        | (1.8%)         |
| CTM                            | 715.00         | (0.7%)         |
| Managem SA                     | 1530.00        | (0.3%)         |

| Most Active Stocks By Volume  | Price<br>(MAD) | Volume<br>('000 Shrs) |
|-------------------------------|----------------|-----------------------|
| Douja Promotion Groupe Addoha | 12.50          | 680.0                 |
| Maroc Telecom                 | 141.90         | 99.5                  |
| Auto Hall                     | 95.00          | 44.2                  |
| Attijariwafa Bank             | 473.95         | 29.6                  |
| Banque Centrale Populaire     | 271.00         | 26.5                  |

#### Trading Indicators

| Market Return       | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-21<br>% Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| MA SI Index         | 12,767.48        | 53.22      | 0.4%         | 0.6%         | 13.11%          |
| Market Cap (MAD Mn) | 586,209          | 2,624      | 0.4%         | 0.8%         | 10.8%           |

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-21 | YTD-20 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000 Shares)  | 947.9            | (967.8)    | (50.5%)      | 757.5                   | 668.7  |
| Value Traded (MAD Mn) | 88.85            | (5.32)     | (5.6%)       | 125.5                   | 115.7  |

| Market Breadth | ▲ 21 | ▼ 9 | = 12 |
|----------------|------|-----|------|
|----------------|------|-----|------|

| Most Active Stocks By Value   | Price<br>(MAD) | Daily<br>% Chg | Value<br>(MAD Mn) |
|-------------------------------|----------------|----------------|-------------------|
| Maroc Telecom                 | 141.90         | 0.85%          | 14.10             |
| Attijariwafa Bank             | 473.95         | 1.27%          | 14.00             |
| LafargeHolcim Maroc SA        | 1921.00        | 0.21%          | 13.84             |
| Douja Promotion Groupe Addoha | 12.50          | 0.48%          | 8.51              |
| Sonasis                       | 605.00         | 0.17%          | 8.02              |

Source: Bloomberg, Kamco Research

---

## Disclaimer & Important Disclosures

*Kamco Invest is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK"). This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, Kamco Invest did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.*

### **Analyst Certification**

*Each of the analysts identified in this report, if any and where applicable, certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.*

### **Kamco Invest Ratings**

*Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:*

*\* Outperform: Target Price represents expected returns  $\geq$  10% in the next 12 months*

*\* Neutral: Target Price represents expected returns between -10% and +10% in the next 12 months*

*\* Underperform: Target Price represents an expected return of  $<$  -10% in the next 12 months*

*In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. Kamco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by Kamco Invest's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.*

*Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by Kamco Invest and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. Kamco Invest has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which Kamco Invest is a party.*

*Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.*

*Kamco Investment Company (DIFC) Limited ("Kamco Invest DIFC"), Office 205, Level 2, Gate Village 1, Dubai International Financial Centre, a wholly owned subsidiary of Kamco Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). Kamco Invest DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by Kamco Invest DIFC on behalf of Kamco Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.*

*This document may not be distributed in Saudi Arabia except to such persons as are permitted under the Offers of Securities Regulations issued by the Capital Market Authority. The Capital Market Authority does not make any representation as to the accuracy or completeness of this document, and expressly disclaims any liability whatsoever for any loss arising from, or incurred in reliance upon, any part of this document. The recipients of this document hereby should conduct their own due diligence on the accuracy of the information relating to the contents of this document. If you do not understand the contents of this document you should consult an authorized financial advisor.*

### **Risk Warnings**

*Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).*

*Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.*

### **Conflict of Interest**

*Kamco Invest and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of Kamco Invest may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. Kamco Invest may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other Kamco Invest business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of Kamco Invest's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.*

### **No Liability & Warranty**

*Kamco Invest makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. Kamco Invest will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.*



---

**KAMCO Investment Company - K.S.C. (Public)**

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 2233 6600 Fax: (+965) 2249 2395

Email : [kamcoird@kamcoinvest.com](mailto:kamcoird@kamcoinvest.com)

Website : [www.kamcoinvest.com](http://www.kamcoinvest.com)

---

**Kamco Invest**