

MENA Markets Daily Report

January 5, 2026

	Country	Benchmark		Index Value	DTD Change	YTD % 2026	2025 % Change
MENA Countries							
<i>In this Report...</i>	Kuwait	Premier Market Index	▼	9,431.03	(0.7%)	(0.7%)	21.2%
	Kuwait	Main 50 Index	▼	8,644.83	(0.5%)	(0.5%)	27.7%
Kuwait 2	Kuwait	Main Market Index	▼	8,271.18	(0.4%)	(0.4%)	20.2%
Saudi Arabia 3	Kuwait	All Share Index	▼	8,849.70	(0.7%)	(0.7%)	21.0%
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	10,364.03	(1.8%)	(1.2%)	(12.8%)
UAE - Nasdaq Dubai 5	UAE - Dubai	DFM General Index	▲	6,114.03	1.1%	1.1%	17.2%
UAE - Abu Dhabi 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	4,888.61	0.7%	0.7%	15.4%
Qatar 7	UAE - Abu Dhabi	FTSE ADX General Index	▲	9,994.57	0.0%	0.0%	6.1%
Bahrain 8	Qatar	QE 20 Index	▲	10,785.36	0.2%	0.2%	1.8%
Oman 9	Bahrain	Bahrain All Share	▲	2,067.09	0.0%	0.0%	4.1%
Egypt 10	Oman	MSX 30 Index	▲	5,939.38	0.7%	1.2%	28.2%
Jordan 11	Egypt	EGX 30	▼	40,898.15	(2.2%)	(2.2%)	40.6%
Tunisia 12	Jordan	ASE Index	▼	3,598.01	(0.4%)	(0.4%)	45.1%
Morocco 13	Tunisia	Tunisia Index	▼	13,341.96	(0.8%)	(0.8%)	35.1%
	Morocco	MASI	▲	19,208.36	1.9%	1.9%	27.6%
Emerging Markets							
	China	SSE Composite Index	▲	3,968.84	0.1%	0.0%	18.4%
	India	SENSEX	▲	85,762.01	0.7%	0.6%	9.1%
	Brazil	BOVESPA Stock Index	▼	160,538.69	(0.4%)	(0.4%)	34.0%
	Mexico	BOLSA Index	▼	64,141.36	(0.3%)	(0.3%)	29.9%
	Emerging Markets	MSCI EM Index	▲	1,429.48	1.7%	1.8%	30.6%
Global Markets							
	World	MSCI ACWI Index	▲	1,019.64	0.5%	0.5%	20.6%
	Asia	MSCI Asia Pacific	▲	735.11	1.7%	1.8%	26.8%
	Europe	DJ Stoxx 600	▲	596.14	0.7%	0.7%	16.7%
	Europe	FTSEurofirst 300	▲	2,376.39	0.7%	0.7%	17.1%
	U.S.A	S&P 500	▲	6,858.47	0.2%	0.2%	16.4%
	U.S.A	DJIA	▲	48,382.39	0.7%	0.7%	13.0%
	U.S.A	NASDAQ Composite	▼	23,235.63	(0.0%)	(0.0%)	20.4%
	UK	FTSE 100	▲	9,951.14	0.2%	0.2%	21.5%
	Germany	DAX	▲	24,539.34	0.2%	0.2%	23.0%
	Japan	NIKKEI 225	=	50,339.48	0.0%	0.0%	26.2%
	Hong Kong	HANG SENG INDEX	▲	26,338.47	2.8%	2.8%	27.8%
Currencies							
	USD	USD vs. World Currencies Basket	▲	98.42	0.10%	0.10%	(9.4%)
	GBP/USD	British Pound / USD Cross	▲	1.35	0.01%	(0.14%)	7.7%
	EUR/USD	Euro / USD Cross	▼	1.17	(0.23%)	(0.23%)	13.4%
	KWD/USD	Kuwaiti Dinar / USD Cross	▲	3.25	0.14%	0.03%	0.2%
Other Asset Classes							
	Oil	Brent	▼	60.75	(0.2%)	(0.2%)	(18.5%)
	Oil	NYMEX	▼	57.32	(0.2%)	(0.2%)	(19.9%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	3.62	(1.8%)	(1.8%)	(15.1%)
	Gold	Gold Spot \$/Oz	▲	4,332.29	0.3%	0.3%	64.6%
	Silver	Silver Spot \$/Oz	▲	72.82	1.6%	1.6%	148.0%
	Bitcoin	Bitcoin USD Cross	▲	90,027.45	2.0%	2.7%	(6.5%)

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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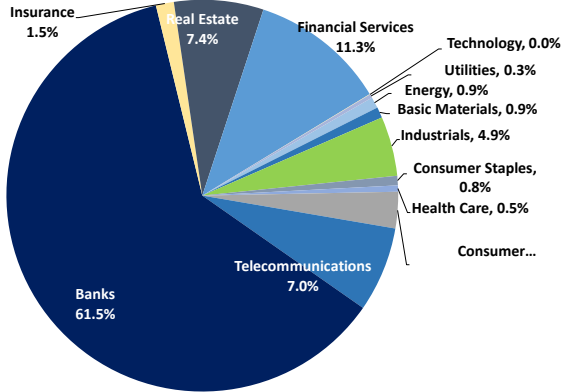
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

January 4, 2026

Sector Weight by Market Cap



Sector Returns

	Index Close	DTD	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,849.7	▼	(0.7%)	(0.7%)	(0.7%)
Energy	1,766.4	▲	1.8%	1.8%	1.8%
Basic Materials	823.2	▼	(1.3%)	(1.3%)	(1.3%)
Industrials	757.2	▼	(0.1%)	(0.1%)	(0.1%)
Consumer Staples	1,384.3	▲	1.8%	1.8%	1.8%
Health Care	571.2	▼	(3.3%)	(3.3%)	(3.3%)
Consumer Discretionary	2,389.3	▲	0.3%	0.3%	0.3%
Telecommunications	1,225.6	▼	(0.0%)	(0.0%)	(0.0%)
Banks	2,152.1	▼	(0.8%)	(0.8%)	(0.8%)
Insurance	1,957.3	▲	0.5%	0.5%	0.5%
Real Estate	2,020.0	▼	(0.5%)	(0.5%)	(0.5%)
Financial Services	1,899.6	▼	(1.1%)	(1.1%)	(1.1%)
Technology	938.5	▼	(1.5%)	(1.5%)	(1.5%)
Utilities	394.7	▲	0.7%	0.7%	0.7%

Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	14,874.1	24.3	10.9%
2- National Bank of Kuwait	8,786.5	14.4	13.8%
3- Boubayan Bank	3,122.9	30.9	10.7%
4- Zain	2,228.4	8.9	20.3%
5- Mabanee Co.	1,582.4	19.0	11.6%
6- Gulf Bank	1,413.4	24.2	7.0%
7- Warba Bank	1,309.0	28.4	5.6%
8- Commercial Bank of Kuwait	1,121.9	7.1	21.2%
9- Burgan Bank	822.1	18.0	5.2%
10- Ahli Bank of Kuwait	764.4	12.7	9.2%
Total	36,025	17.78	12.0%

*: ROE is calculated based on TTM 9M-2025 net profit & shareholders' equity as of 30-September-25

Top Movers and Most Active Stocks

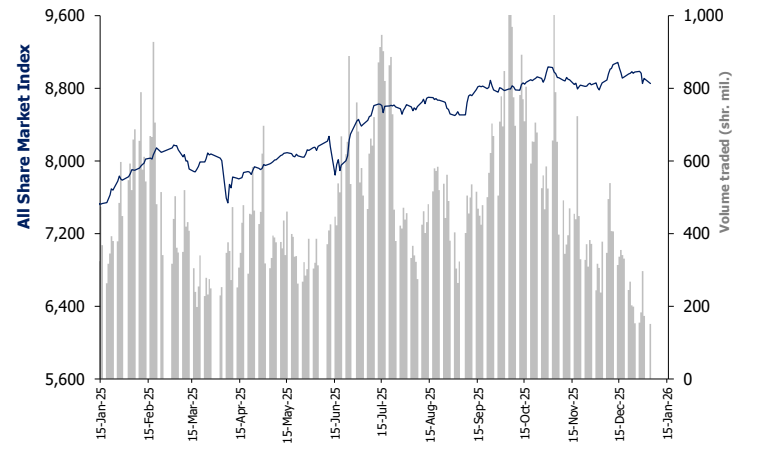
Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Independent Petroleum Group	0.644	0.054	9.2%
Kuwait National Cinema Co.	1.635	0.135	9.0%
National Real Estate Co.	0.076	0.004	5.6%
Al Safat Investment Co.	0.274	0.007	2.6%
National Mobile Telecom Co.	1.449	0.035	2.5%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al-Deera Holding	0.537	(0.053)	(9.0%)
Advanced Technology Co.	0.600	(0.053)	(8.1%)
Osoul Investment Co.	0.230	(0.020)	(8.0%)
Credit Rating & Collection Co.	0.148	(0.010)	(6.3%)
NOOR Financial Investment Co.	0.413	(0.027)	(6.1%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
The Commercial Real Estate Co.	0.208	2.5%	12,752,780
GFH Financial Group	0.189	0.0%	12,520,582
ACICO Industries Co.	0.353	2.3%	8,050,299
Kuwait Finance House	0.805	(0.7%)	6,840,502
National Real Estate Co.	0.076	5.6%	6,796,571

Market Breadth	▲ 26	▼ 83	■ 31		
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Premier Market Index	9,431.03	(67.3)	(0.7%)	(0.7%)	(0.7%)
Main 50 Index	8,644.83	(44.0)	(0.5%)	(0.5%)	(0.5%)
Main Market Index	8,271.18	(31.2)	(0.4%)	(0.4%)	(0.4%)
All Share Market Index	8,849.70	(57.9)	(0.7%)	(0.7%)	(0.7%)
Market Cap (KWD Mn)	53,186.86	(348.6)	(0.7%)	(0.7%)	(0.7%)

Index Performance relative to Volume



Market Trading Data and Volatility

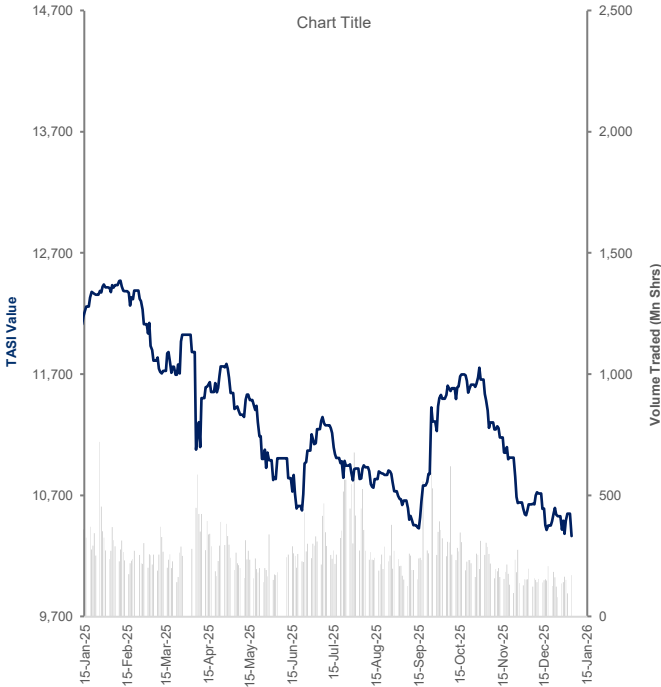
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2026	YTD 2025
Volume (Shrs Mn)	150.7	(22.6)	(13.0%)	150.7	203.5
Value Traded (KWD Mn)	42.2	(11.8)	(21.9%)	42.2	46.3
No. of Trades	11,993	(2,476)	(17.1%)	11,993	11,972

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.805	(0.7%)	5,524,507
ACICO Industries Co.	0.353	2.3%	2,893,850
The Commercial Real Estate Co.	0.208	2.5%	2,662,474
GFH Financial Group	0.189	0.0%	2,375,488
National Bank of Kuwait	1.005	(1.0%)	2,273,977

Saudi Tadawul Daily Report

January 4, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	8,704,282.3	(1.6%)	(1.3%)	(1.3%)
Energy	5,770,130.9	(1.6%)	(1.4%)	(1.4%)
Materials	577,700.1	(1.7%)	(1.5%)	(1.5%)
Capital Goods	67,531.1	(1.5%)	(1.3%)	(1.3%)
Commercial & Professional Svc	10,753.7	(0.6%)	1.1%	1.1%
Transportation	45,012.5	(1.5%)	(0.7%)	(0.7%)
Consumer Durables & Apparel	6,814.2	(1.2%)	(0.4%)	(0.4%)
Consumer Services	53,247.3	(2.2%)	(0.8%)	(0.8%)
Media	26,814.2	(2.0%)	(1.4%)	(1.4%)
Consumer Discretionary Distribution &	30,918.1	(0.8%)	0.1%	0.1%
Consumer Staples Distribution & Retail	33,463.0	(1.2%)	0.2%	0.2%
Food & Beverages	85,558.9	(1.8%)	(0.2%)	(0.2%)
Health Care Equipment & Svc	153,043.7	(2.7%)	(2.5%)	(2.5%)
Pharma, Biotech & Life Science	15,191.0	(1.9%)	(0.8%)	(0.8%)
Banks	966,151.6	(1.9%)	(1.4%)	(1.4%)
Financial Services	58,670.1	(1.4%)	(1.0%)	(1.0%)
Insurance	62,789.1	(1.2%)	0.5%	0.5%
Telecommunication Services	276,867.2	(0.5%)	(0.5%)	(0.5%)
Utilities	214,278.5	(2.5%)	(1.3%)	(1.3%)
REITs	14,294.8	(0.8%)	(0.1%)	(0.1%)
Real Estate Mgmt & Dev't	130,263.7	(1.9%)	(1.5%)	(1.5%)
Software & Services	104,365.3	(1.7%)	(1.0%)	(1.0%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Saudi Industrial Export Co	2.56	9.9%
Naqi Water Co.	58.80	2.5%
Shatirah House Restaurants Co	9.39	2.2%
Saudi Chemical Co Holding	6.66	2.0%
Sadr Logistics	2.65	1.9%

Worst Return Performers	Price (SAR)	Daily % Chg
Gulf Union Cooperative Insuran	10.14	(4.6%)
United Carton Industries Co	25.30	(4.5%)
Arriyadh Development Co	21.96	(4.5%)
Al Babbtain Power & Telecommuni	61.85	(4.3%)
Development Works Food Co.	108.10	(4.2%)

Most Active Stocks By Volume	Price (SAR)	Volume ('000 Shrs)
Saudi Industrial Export Co	2.56	29,577
Americana Restaurants International PLC	1.69	18,342
Batic Investments and Logistic	1.99	11,778
Saudi Arabian Oil Co	23.50	8,488
Saudi Chemical Co Holding	6.66	6,513

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
Tadawul All Share Index	10,364.03	(185.05)	(1.8%)	(1.2%)	(1.2%)
Market Cap (SAR Mn)	8,704,282	(145,438)	(1.6%)	(1.3%)	(1.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	YTD-25
Volume (Mn Shares)	170.9	76.1	80.2%	132.9	262.8
Value Traded (SAR Mn)	2,553.7	964.9	60.7%	2,071.3	4,428.8
No. of Trades	297,368	48,640	19.6%	273,048	377,313

Market Breadth	▲ 21	▼ 236	▬ 17
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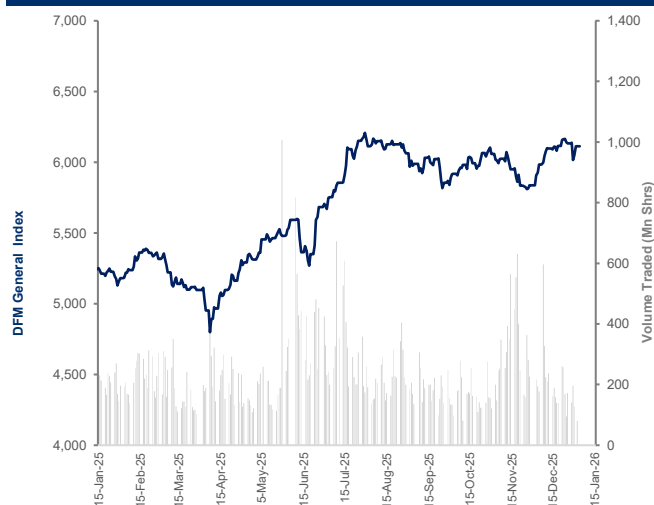
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Saudi Arabian Oil Co	23.50	(1.6%)	199.98
Al Rajhi Bank	96.00	(1.7%)	199.20
Saudi Telecom Co	42.70	(0.8%)	97.32
Alinma Bank	24.29	(1.3%)	79.18
Saudi Industrial Export Co	2.56	9.9%	73.41

Source: Bloomberg, Kamco Invest Research

Dubai Financial Market Daily Report

January 2, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	1,041,126.3	1.2%	1.2%	1.2%
Financials	460,831.9	1.4%	1.4%	1.4%
Real Estate	214,175.2	1.4%	1.4%	1.4%
Industrial	116,684.6	0.9%	0.9%	0.9%
Materials	1,621.8	0.0%	0.0%	0.0%
Consumer Staples	28,225.4	0.9%	0.9%	0.9%
Consumer Discretionary	26,583.1	1.2%	1.2%	1.2%
Telecommunication	44,513.1	0.2%	0.2%	0.2%
Utilities	148,491.1	0.7%	0.7%	0.7%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Al Salam Bank Sudan	0.63	6.0%
Emaar Development	15.60	3.0%
Emirates Nbd	28.60	2.7%
Gulf Finance House	2.34	2.6%
United Foods Co	12.90	2.4%

Worst Return Performers	Price (AED)	Daily % Chg
Al Mazaya Holding Company	0.82	(5.8%)
Dubai Islamic Insurance Co	0.33	(2.9%)
Aramex Pjsc	2.22	(2.2%)
Amlak Finance	1.66	(1.2%)
Al Ansari Financial Services	1.00	(1.0%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
DFM General Index	6,114.03	66.94	1.1%	1.1%	1.1%
Market Cap (AED Mn)	1,041,126	12,236	1.2%	1.2%	1.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume (Mn Shares)	80.3	(47.1)	(36.9%)	80.3	259.7
Value Traded (AED Mn)	227.7	(149.3)	(39.6%)	227.7	468.8
No. of Trades	6,396	(2,594)	(28.9%)	6,396	12,296

Market Breadth	▲	▼	▬
	31	13	32

Most Active Stocks By Volume	Price (AED)	Volume (*000 Shrs)
TALABAT Holding PLC	0.95	17,050
Shuaa Capital	0.24	10,410
Al Salam Bank Sudan	0.63	6,393
Emaar Properties Pjsc	14.20	5,917
Gulf Navigation Holding Pjsc	2.55	5,786

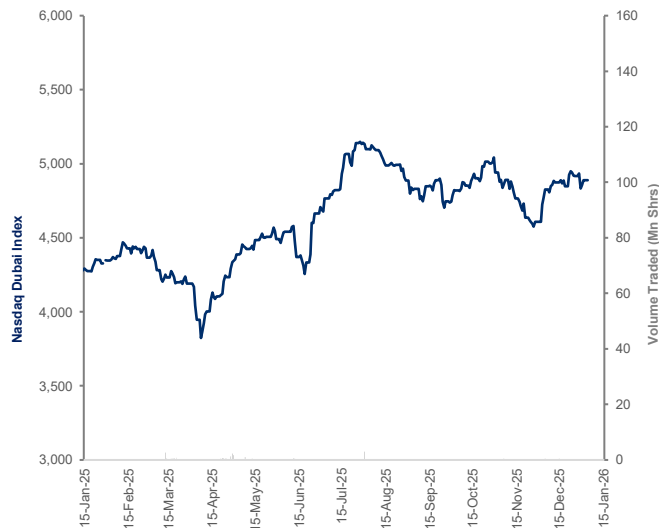
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	14.20	1.07%	83.64
Emirates Nbd	28.60	2.69%	27.23
Emaar Development	15.60	2.97%	20.33
TALABAT Holding PLC	0.95	1.38%	16.19
Gulf Navigation Holding Pjsc	2.55	0.00%	14.75

Source: Bloomberg, Kamco Research

Nasdaq Dubai Daily Report

January 2, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	61,782.8	0.0%	0.0%	0.0%
DEPA Limited (AED)	130.4	0.0%	0.0%	0.0%
Emirates REIT (CEIC) Limited	225.4	0.6%	0.6%	0.6%
ENBD REIT (CEIC) Limited	107.8	0.0%	0.0%	0.0%
Hikma Pharmaceuticals GDR	4,590.8	0.0%	0.0%	0.0%
Nasdaq, Inc.	56,728.4	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Emirates Reit (Ceic) Limited	0.70	0.6%

Worst Return Performers	Price (USD)	Daily % Chg
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Most Active Stocks By Volume	Price (USD)	Volume (*000 Shrs)
Emirates Reit (Ceic) Limited	0.70	10.3

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
FTSE Nasdaq Dubai UAE 20	4,888.61	34.2	0.7%	0.7%	0.7%
Market Cap (USD Mn)	61,783	1.3	0.0%	0.0%	0.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily	
				YTD-26	YTD-25
Volume (Mn Shares)	0.010	(0.13)	(93%)	0.010	0.02
Value Traded (USD Mn)	0.007	(0.09)	(93%)	0.0	0.01
No. of Trades	3.0	(21.00)	(88%)	3	3

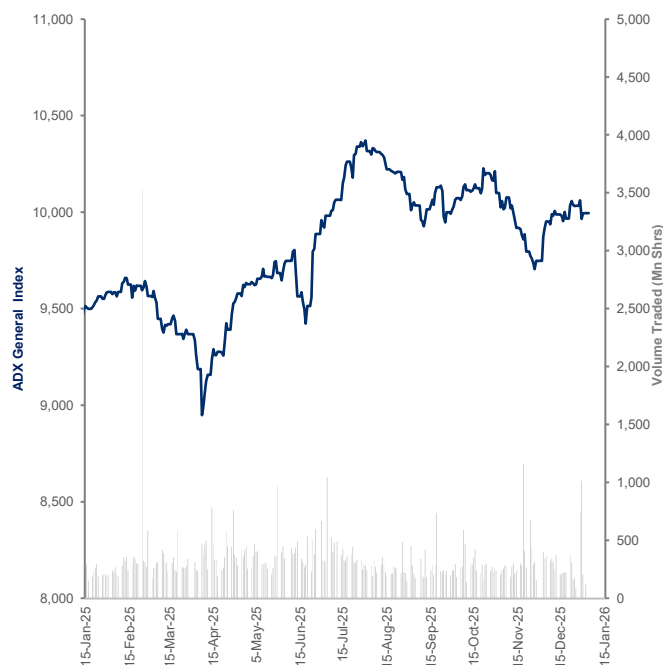
Market Breadth	▲	▼	▬
	1	0	4

Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Emirates Reit (Ceic) Limited	0.70	0.58%	0.01

Abu Dhabi Securities Exchange Daily Report

January 2, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	3,006,991.8	(1.6%)	(1.6%)	(1.6%)
Financials	1,491,234.8	0.0%	0.0%	0.0%
Telecommunication	202,289.0	0.6%	0.6%	0.6%
Consumer Discretionary	69,620.1	0.2%	0.2%	0.2%
Industrial	223,345.9	(12.0%)	(12.0%)	(0.8%)
Real Estate	75,065.0	0.7%	0.7%	0.7%
Basic Materials	98,654.3	(1.1%)	(1.1%)	(1.1%)
Energy	421,985.0	(0.6%)	(0.6%)	(0.6%)
Utilities	363,162.6	(4.2%)	(4.2%)	(4.2%)
Consumer Staples	23,764.1	(0.8%)	(0.8%)	(0.8%)
Health Care	37,871.1	(0.2%)	(0.2%)	(0.2%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Sudan Telecommunication Co.	0.49	6.0%
Americana Restaurants International PLC	1.71	5.6%
Gulf Cement Co.	0.95	4.2%
Apex Investment	3.76	3.9%
Sharjah Cement & Industrial Development Co.	0.86	3.7%

Worst Return Performers	Price (AED)	Daily % Chg
Abu Dhabi National Energy Co.	3.23	(4.2%)
PRESIGHT AI	3.21	(2.1%)
E7 Group	1.05	(1.9%)
Lulu Retail Holdings	1.12	(1.8%)
United Arab Bank Pjsc	1.28	(1.5%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Abu Dhabi National Energy Co.	3.23	13,831
Americana Restaurants International PLC	1.71	13,168
ADNOCGAS UH EQUITY	3.50	11,810
Dana Gas Co.	0.86	10,273
Alpha Dhabi Holding PJSC	9.40	9,832

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
FTSE ADX General Index	9,994.57	1.85	0.0%	0.0%	0.0%
Market Cap (AED Mn)	3,006,992	(47,980)	(1.6%)	(1.6%)	(1.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	YTD-25
Volume (Mn Shares)	125.7	(80.7)	(39.1%)	125.7	241.6
Value Traded (AED Mn)	527.1	(359.4)	(40.5%)	527.1	761.9
No. of Trades	10,036	(1,848)	(15.6%)	10,036	15,515

Market Breadth	▲ 22	▼ 30	▬ 38
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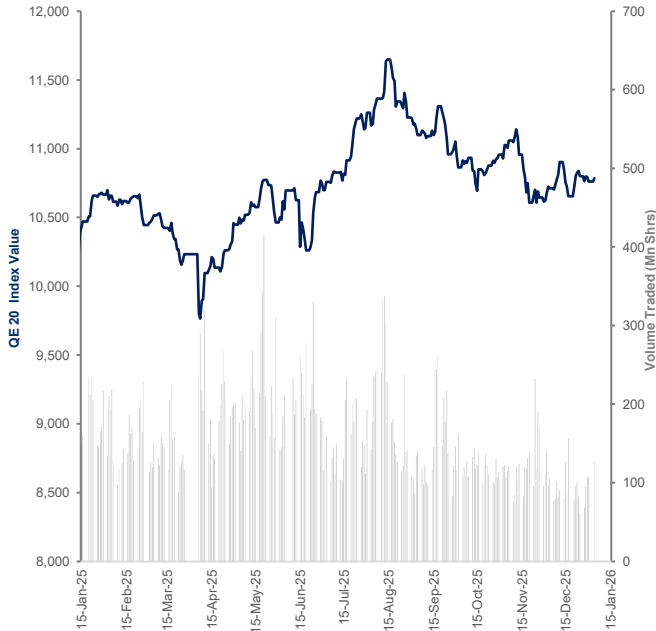
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Alpha Dhabi Holding PJSC	9.40	(1.05%)	93.63
International Holdings Company PJSC	399.50	0.00%	83.51
Abu Dhabi National Energy Co.	3.23	(4.15%)	45.16
ADNOCGAS UH EQUITY	3.50	(1.41%)	41.45
Al Dar Properties Co.	8.78	0.92%	39.19

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

January 4, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	646,083.8	0.3%	0.3%	0.3%
Banking & Finance Sector	325,839.5	0.4%	0.4%	0.4%
Goods & Consumer Services	32,444.4	(0.1%)	(0.1%)	(0.1%)
Industrial Sector	143,973.9	0.4%	0.4%	0.4%
Insurance Sector	11,192.4	(0.1%)	(0.1%)	(0.1%)
Real Estate	42,126.3	0.2%	0.2%	0.2%
Telecom	52,127.2	0.2%	0.2%	0.2%
Transport	38,380.1	(0.1%)	(0.1%)	(0.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Mannai Corp QSC	4.87	8.6%
Qatar Aluminum Manufacturing C	1.64	2.5%
Lesha Bank	1.89	1.6%
Widam Food Co	1.52	1.5%
Qatar German Co for Medical De	1.48	1.2%

Worst Return Performers	Price (QAR)	Daily % Chg
Qatar Oman Investment Co QSC	0.54	(41.7%)
Qatar Cinema & Film Distributi	2.17	(9.4%)
Islamic Holding Group QSC	3.11	(2.5%)
Mosanada Facility Management	9.30	(2.1%)
Qatar National Cement Co QSC	2.71	(1.8%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Baladna	1.28	27,030
Qatar Aluminum Manufacturing C	1.64	16,342
Lesha Bank	1.89	10,048
Qatar Oman Investment Co QSC	0.54	9,706
Masraf Al Rayan QSC	2.20	7,213

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
QE 20 Index	10,785.36	22.85	0.2%	0.2%	0.2%
Market Cap (QAR Mn)	646,084	1,959	0.3%	0.3%	0.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('Mn Shares)	126.3	20.0	18.8%	126.3	#DIV/0!
Value Traded (QAR Mn)	264.4	(29.7)	(10.1%)	264.4	#DIV/0!
No. of Trades	16,406	(5,633)	(25.6%)	16,406	#DIV/0!

Market Breadth	▲ 24	▼ 26	▬ 5
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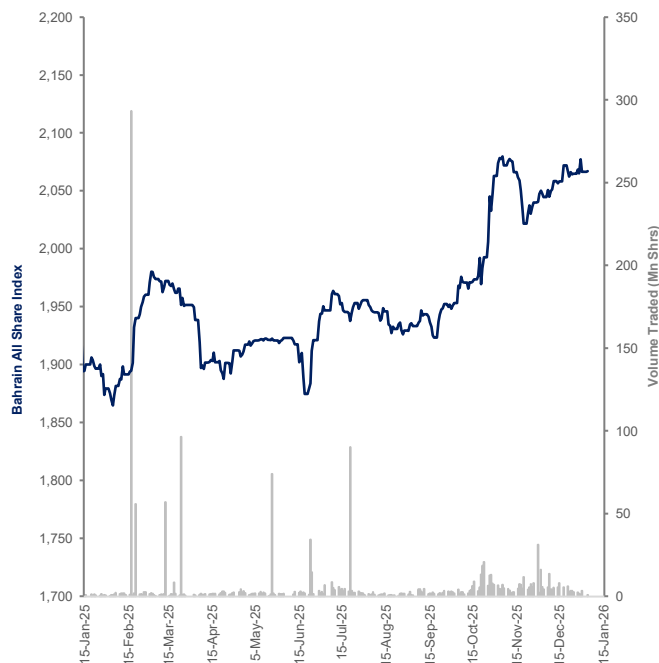
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Baladna	1.28	0.39%	35.03
Qatar Aluminum Manufacturing C	1.64	2.50%	27.04
Mannai Corp QSC	4.87	8.58%	19.24
Lesha Bank	1.89	1.61%	18.99
Masraf Al Rayan QSC	2.20	0.18%	15.87

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

January 4, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	26,774.5	0.1%	0.1%	0.1%
Materials	1,569.1	0.0%	0.0%	0.0%
Industrial	127.8	0.0%	0.0%	0.0%
Consumer Discretionary	249.3	0.0%	0.0%	0.0%
Consumer Staples	130.7	0.0%	0.0%	0.0%
Financials	23,764.3	0.2%	0.2%	0.2%
Communication Services	862.3	0.0%	0.0%	0.0%
Real Estate	71.1	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Al Salam Bank-Bahrain BSC	0.22	0.4%
Kuwait Finance House - Bahrain	2.61	0.2%
GFH FINANCIAL GROUP BSC	0.62	0.2%

Worst Return Performers	Price (BHD)	Daily % Chg
National Bank of Bahrain BSC	0.51	(0.2%)

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
GFH FINANCIAL GROUP BSC	0.62	393
Al Salam Bank-Bahrain BSC	0.22	188
Bahrain Telecommunications Co	0.48	101
Aluminium Bahrain B.S.C	1.11	35
Seef Properties BSC	0.12	27

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
Bahrain All Share Index	2,067.09	0.55	0.0%	0.0%	0.0%
Market Cap (BHD Mn)	26,774.5	36.0	0.1%	0.1%	0.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('000 Shares)	787	(2,562)	(76.5%)	787.5	548.1
Value Traded (BHD '000)	413	(1,081)	(72.4%)	413.0	254.1
No. of Trades	25	(19)	(43.2%)	25	22

Market Breadth	▲ 3	▼ 1	▬ 39
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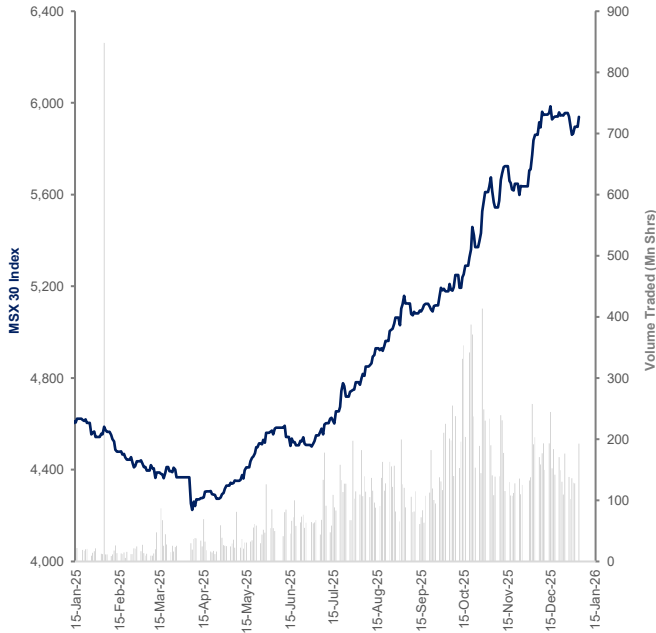
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
GFH FINANCIAL GROUP BSC	0.62	0.16%	0.25
Bahrain Telecommunications Co	0.48	0.00%	0.05
Al Salam Bank-Bahrain BSC	0.22	0.45%	0.04
Aluminium Bahrain B.S.C	1.11	0.00%	0.04
Kuwait Finance House - Bahrain	2.61	0.19%	0.02

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

January 4, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	16,071.2	0.6%	1.3%	1.3%
Financial	6,580.0	0.7%	1.3%	1.3%
Industrial	6,335.9	0.6%	1.4%	1.4%
Services	3155.3	0.5%	1.1%	1.1%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Al Maha Petroleum Products Marketing Co.	1.11	5.4%
Al Maha Ceramics Co	0.29	3.3%
Asyad Shipping Company	0.186	2.8%
Sohar Bank	0.16	2.5%
Al Anwar Holding	0.12	2.5%

Worst Return Performers	Price (OMR)	Daily % Chg
Majan Glass Co.	0.01	(22.2%)
Oman Cables Industry Co.	2.50	(5.7%)
Dhofar Generating Company	0.09	(2.2%)
Acwa Power Barka	0.18	(2.2%)
National Gas Co.	0.09	(2.1%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
MSX 30 Index	5,939.38	43.55	0.7%	1.2%	1.2%
Market Cap (OMR Mn)	16,071.2	99.45	0.6%	1.3%	1.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('000 Shares)	192,312.0	64,903.9	50.9%	159,860	33,841
Value Traded (OMR '000)	42,326.9	11,447.2	37.1%	36,603	5,619

Market Breadth	▲ 29	▼ 13	▬ 76
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Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Sohar Bank	0.16	74,144
Bank Muscat	0.34	32,291
Asyad Shipping Company	0.19	29,213
OQ BASE INDUSTRIES (SFZ)	0.18	23,168
OQ Exploration & Production SA	0.37	9,062

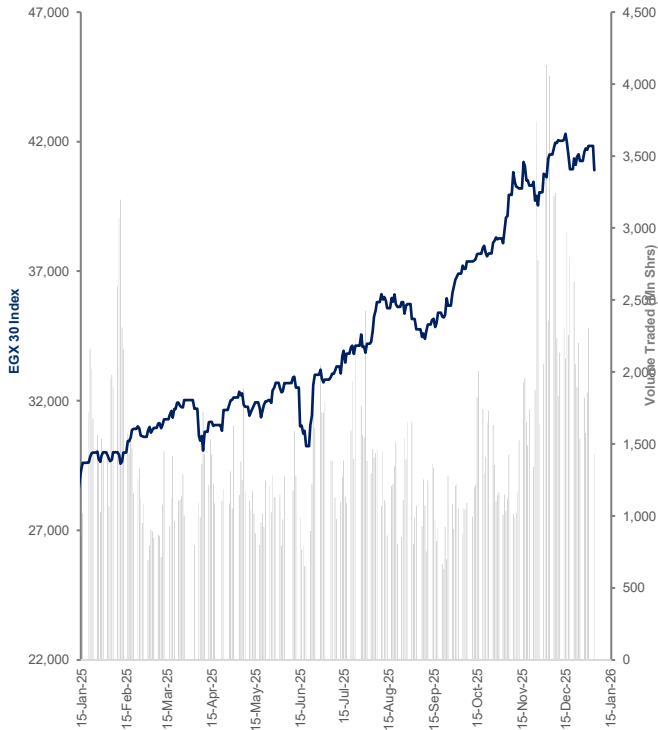
Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Sohar Bank	0.16	2.55%	11.67
Bank Muscat	0.34	0.60%	10.76
Asyad Shipping Company	0.19	2.76%	5.36
OQ BASE INDUSTRIES (SFZ)	0.18	0.55%	4.25
OQ Exploration & Production SA	0.37	0.27%	3.32

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

January 4, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	2,654,722.0	(2.7%)	(2.7%)	(2.7%)
Banks	555,596.9	(8.3%)	(8.3%)	(8.3%)
Basic Resources	316,707.4	1.1%	1.1%	1.1%
Industrial Goods	182,702.1	(1.6%)	(1.6%)	(1.6%)
Health Care & Pharmaceuticals	95,801.7	(0.6%)	(0.6%)	(0.6%)
Real Estate	404,151.5	(2.7%)	(2.7%)	(2.7%)
Travel and Leisure	73,293.2	(0.1%)	(0.1%)	(0.1%)
Food, Beverages & Tobacco	247,853.6	(1.2%)	(1.2%)	(1.2%)
Energy and Support Services	20,611.8	0.1%	0.1%	0.1%
Trade and Distributors	28,117.4	(0.6%)	(0.6%)	(0.6%)
Shipping and Transport	82,979.4	(2.6%)	(2.6%)	(2.6%)
Education Services	49,684.3	(0.2%)	(0.2%)	(0.2%)
Contracting and Construction Eng	65,126.5	(1.3%)	(1.3%)	(1.3%)
Textiles and Durables	30,927.5	(1.3%)	(1.3%)	(1.3%)
Building Materials	79,700.3	2.3%	2.3%	2.3%
Media & Communication Services	250,832.1	(2.3%)	(2.3%)	(2.3%)
Paper and Packaging	2,328.6	1.3%	1.3%	1.3%
Non-bank Financial Services	168,307.9	(0.5%)	(0.5%)	(0.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Sabaa International Company for Pharmaceutical and Chemical	4.08	9.7%
South Valley Cement	9.36	8.8%
EI Obour Real Estate Investment	41.00	7.4%
Egypt Aluminum	253.00	7.4%
Misr Cement (Qena)	181.98	6.4%

Worst Return Performers	Price (EGP)	Daily % Chg
Orascom Development Egypt	24.06	(5.3%)
EI Kahera Housing	2.47	(5.0%)
E-finance For Digital and Financial Investments	17.65	(4.5%)
Gulf Canadian Real Estate Investment Co.	1.72	(4.4%)
Prime Holding	1.52	(4.4%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Arab Developers Holding	0.21	237,155
Universal For Paper and Packaging Materials (Unipack)	0.30	143,340
Arab Co. for Asset Management And Development	1.82	118,799
Cairo Oils & Soap	1.59	91,360
Citadel Capital - Common Shares	3.70	76,650

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
EGX 30 Index	40,898.15	(930.8)	(2.2%)	(2.2%)	(2.2%)
Market Cap (EGP Mn)	2,654,722.0	(73,008.7)	(2.7%)	(2.7%)	(2.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	YTD-25
Volume (Mn Shares)	1,429.6	(878.4)	(38.1%)	1,429.6	755.9
Value Traded (EGP Mn)	4,184.1	(1,946.5)	(31.8%)	4,184.1	2,047.9
No. of Trades	136,038	7,988	6.2%	136,038	73,727

Market Breadth	▲ 54	▼ 114	▬ 53
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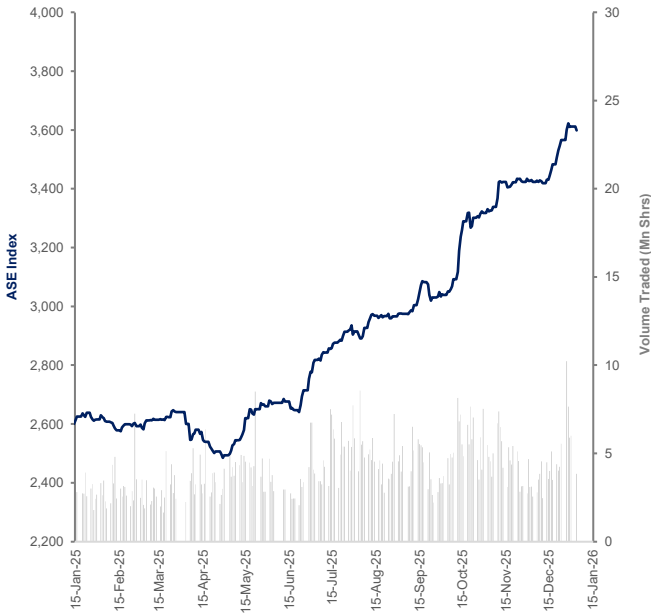
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
South Valley Cement	9.36	8.84%	293.29
Citadel Capital - Common Shares	3.70	(1.60%)	288.83
Arab Co. for Asset Management And Development	1.82	5.81%	216.62
T M G Holding	77.00	(3.75%)	180.16
Raya Holding For Financial Investments	3.60	4.05%	154.65

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

January 4, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	27,251.5	0.1%	0.1%	0.1%
Banks	10,851.2	(0.2%)	(0.2%)	(0.2%)
Insurance	362.4	0.4%	0.4%	0.4%
Diversified Financial Services	291.4	0.1%	0.1%	0.1%
Real Estate	399.2	0.5%	0.5%	0.5%
Health Care Services	55.1	(1.4%)	(1.4%)	(1.4%)
Educational Services	333.5	(2.7%)	(2.7%)	(2.7%)
Hotels and Tourism	270.1	(1.2%)	(1.2%)	(1.2%)
Transportation	152.4	(0.1%)	(0.1%)	(0.1%)
Technology and Communication	594.6	0.3%	0.3%	0.3%
Utilities and Energy	1,304.1	(0.1%)	(0.1%)	(0.1%)
Commercial Services	299.7	0.8%	0.8%	0.8%
Pharmaceutical and Medical Industries	72.6	(0.3%)	(0.3%)	(0.3%)
Chemical Industries	66.3	1.3%	1.3%	1.3%
Food and Beverages	208.9	0.2%	0.2%	0.2%
Tobacco and Cigarettes	2.6	(5.6%)	(5.6%)	(5.6%)
Mining and Extraction Industries	11,798.2	0.4%	0.4%	0.4%
Engineering and Construction	101.7	1.5%	1.5%	1.5%
Electrical Industries	44.5	0.0%	0.0%	0.0%
Textiles Leathers and Clothings	43.2	0.3%	0.3%	0.3%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
MIDDLE EAST HOLDING	1.79	7.2%
JORDAN FRENCH INSURANCE	0.63	5.0%
JORDANIAN REALESTATE COMPANY FOR DEVELOPMENT	0.69	4.5%
JORDAN DECAPOLIS PROPERTIES	0.49	4.3%
THE ISLAMIC INSURANCE	2.08	4.0%

Worst Return Performers	Price (JD)	Daily % Chg
ARAB JORDAN INVESTMENT BANK	1.52	(5.6%)
FIRST FINANCE	0.71	(4.1%)
SPECIALIZED INVESTMENT COMPOUNDS	1.46	(2.7%)
TUHAMA FOR FINANCIAL INVESTMENTS	0.41	(2.4%)
CENTURY INVESTMENT GROUP	0.47	(2.1%)

Most Active Stocks By Volume	Price (JD)	Volume (*000 Shrs)
JORDAN ISLAMIC BANK	4.57	298
AL-TAJAMOQAT FOR TOURISTIC PROJECTS CO PLC	0.77	293
CAIRO AMMAN BANK	1.52	125
JORDANIAN REALESTATE COMPANY FOR DEVELOPMENT	0.69	102
AL-TAJAMOQAT FOR CATERING AND HOUSING CO PLC	0.67	101

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
ASE Index	3,598.01	(13.61)	(0.4%)	(0.4%)	(0.4%)
Market Cap (JD Mn)	27,251.53	14.50	0.1%	0.1%	0.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume (*000 Shares)	3,833.7	(2,160.2)	(36.0%)	3,833.7	3,508.3
Value Traded (JD *000)	7,834.8	(1,333.7)	(14.5%)	7,834.8	6,040.6
No. of Trades	2,953	(1,522)	(34.0%)	2,953	2,063

Market Breadth	▲ 37	▼ 38	▬ 86
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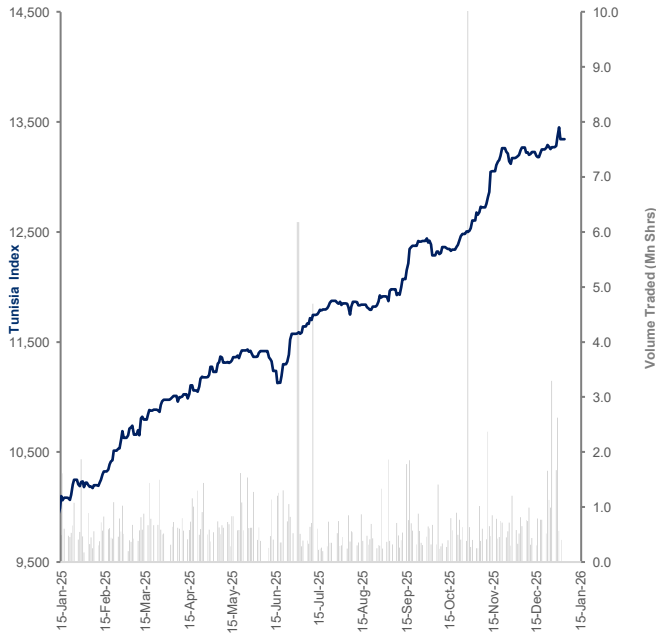
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
JORDAN ISLAMIC BANK	4.57	(0.65%)	1.36
AL-TAJAMOQAT FOR TOURISTIC PROJECTS CO PLC	0.77	1.32%	0.22
CAIRO AMMAN BANK	1.52	(1.94%)	0.19
ARAB BANK	6.86	0.15%	0.18
JORDANIAN MANAGEMENT AND CONSULTING COMPANY	2.00	(1.96%)	0.10

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

January 2, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	31,102.9	(0.2%)	(0.2%)	(0.2%)
Banking	14,365.9	(0.9%)	(0.9%)	(0.9%)
Insurance	961.5	1.1%	1.1%	1.1%
Leasing	1,154.5	0.1%	0.1%	0.1%
Financial Services	3,402.1	2.2%	2.2%	2.2%
Industrial	2,679.6	(0.6%)	(0.6%)	(0.6%)
Chemical Industry	475.8	0.6%	0.6%	0.6%
Food & Beverage	4,786.0	(0.2%)	(0.2%)	(0.2%)
Retailing	1,680.6	0.4%	0.4%	0.4%
Others	1,597.0	(0.5%)	(0.5%)	(0.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Essoukna	3.49	5.8%
BH Leasing	4.00	5.3%
Union Internationale de Banque	25.81	3.9%
Accumulateur Tunisienne Assad	3.30	3.8%
Societe Ciments de Bizerte	0.57	3.6%

Worst Return Performers	Price (DT)	Daily % Chg
Banque de Tunisie	6.15	(3.9%)
Delice Holding	12.55	(2.7%)
Societe de Transport Hydrocarb	22.10	(2.6%)
Attijari Bank	65.56	(2.0%)
Societe Nouvelle Maison de la	5.97	(2.0%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Banque de Tunisie	6.15	130
Societe Frigorifique et Brasse	12.71	65
Societe Tunisienne de Banque	4.07	19
Poulina Group	18.90	17
Accumulateur Tunisienne Assad	3.30	16

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
Tunisia Index	13,341.96	(107.99)	(0.8%)	(0.8%)	(0.8%)
Market Cap (DT Mln)	31,103	(72.85)	(0.2%)	(0.2%)	(0.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	YTD-25
Volume ('000 Shares)	399.0	(164.1)	(29.1%)	399.0	383.2
Value Traded ('000 DT)	4,368.2	(3,640.2)	(45.5%)	4,368.2	3,084.8
No. of Trades	1,669	(373)	(18.3%)	1,669	1,237

Market Breadth	▲ 13	▼ 27	▬ 24
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Societe Frigorifique et Brasse	12.71	0.87%	0.82
Banque de Tunisie	6.15	(3.91%)	0.80
Banque Internationale Arabe de	110.47	(0.48%)	0.35
Poulina Group	18.90	2.16%	0.33
Amen Bank	49.50	(1.00%)	0.22

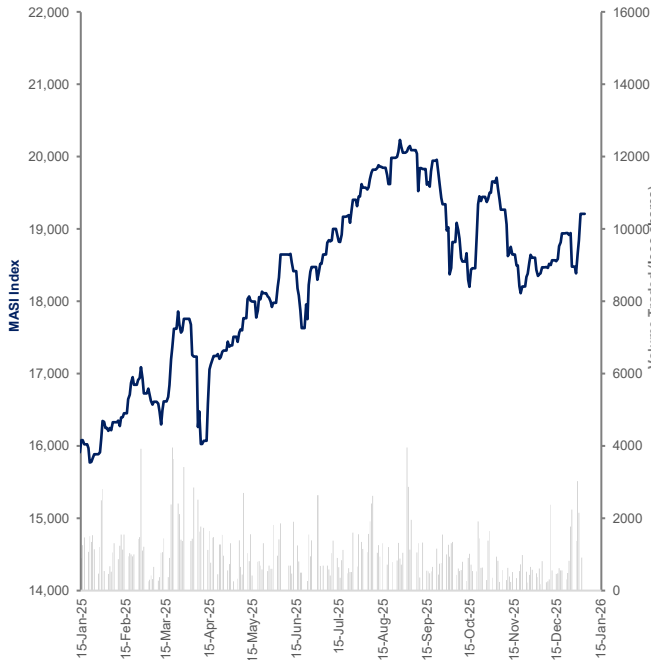
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

January 2, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	781,092.8	1.5%	1.5%	1.5%
Banking	305,539.6	1.5%	1.5%	1.5%
Beverages	8,820.3	0.0%	0.0%	0.0%
Chemicals	2,877.2	0.2%	0.2%	0.2%
Construction & Building Material	79,237.4	0.9%	0.9%	0.9%
Distributors	20,402.2	1.0%	1.0%	1.0%
Electricity	50,833.3	1.7%	1.7%	1.7%
Food Producers & Processors	29,229.9	0.2%	0.2%	0.2%
Holding Companies	7,008.0	3.9%	3.9%	3.9%
Insurance	35,342.6	1.9%	1.9%	1.9%
Investment & other Finance	3,950.8	3.4%	3.4%	3.4%
Leisures & Hotel	5,586.8	5.4%	5.4%	5.4%
Materials, Software & Computer	5,844.0	1.2%	1.2%	1.2%
Mining	87,126.6	1.7%	1.7%	1.7%
Oil & Gas	13,918.4	0.2%	0.2%	0.2%
Real Estate	26,458.3	1.0%	1.0%	1.0%
Telecommunications	97,667.5	1.9%	1.9%	1.9%
Transport	1,119.3	0.9%	0.9%	0.9%
Forestry & Paper	130.6	2.9%	2.9%	2.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Fenie Brossette	408.00	6.9%
Credit du Maroc SA	1100.00	5.9%
Salafin	558.90	5.5%
RISMA	389.95	5.4%
Wafa Assurance	4998.00	4.0%

Worst Return Performers	Price (MAD)	Daily % Chg
Ennakl Automobiles	51.50	(4.6%)
Lesieur Cristal	350.00	(2.8%)
Colorado SA	83.99	(2.1%)
Banque Centrale Populaire	287.90	(0.7%)
Credit Immobilier et Hotelier	413.50	(0.4%)

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Maroc Telecom	111.10	327.6
Bank of Africa	230.00	168.7
Attijariwafa Bank	744.90	127.3
ATLANTA	149.95	54.0
Cosumar	207.00	47.7

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
MASI Index	19,208.36	362.01	1.9%	1.9%	1.9%
Market Cap (MAD Mn)	781,093	11,383	1.5%	1.5%	1.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('000 Shares)	911.8	(1,234.5)	(57.5%)	911.8	3,234.8
Value Traded (MAD Mn)	295.59	(340.17)	(53.5%)	295.6	467.1

Market Breadth	▲ 27	▼ 8	= 6
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	744.90	2.03%	90.92
Bank of Africa	230.00	2.22%	38.06
Maroc Telecom	111.10	1.93%	35.73
TAQA Morocco SA	2155.00	1.65%	16.72
LafargeHolcim Maroc SA	1850.00	0.54%	14.79

Source: Bloomberg, Kamco Research

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