

MENA Markets Daily Report

February 1, 2022

| | | Country | Benchmark | | Index Value | DTD Change | YTD % 2022 | 2021 % Change |
|--|--|--------------------|---------------------------------|---|-------------|------------|------------|---------------|
| MENA Countries | | | | | | | | |
| In this Report... Kuwait 2 Saudi Arabia 3 UAE - Dubai 4 UAE - Abu Dhabi 5 Qatar 6 Bahrain 7 Oman 8 Egypt 9 Jordan 10 Tunisia 11 Morocco 12 | | Kuwait | Premier Market Index | ▲ | 8,012.87 | 0.2% | 4.9% | 26.2% |
| | | Kuwait | Main 50 Index | ▲ | 6,334.90 | 0.4% | 3.7% | 31.7% |
| | | Kuwait | Main Market Index | ▲ | 6,048.31 | 0.3% | 2.8% | 29.3% |
| | | Kuwait | All Share Index | ▲ | 7,350.37 | 0.2% | 4.4% | 27.0% |
| | | Saudi Arabia | TADAWUL All Share Index | ▲ | 12,271.84 | 0.1% | 8.8% | 29.8% |
| | | UAE - Dubai | DFM General Index | ▼ | 3,203.08 | (0.5%) | 0.2% | 28.2% |
| | | UAE - Nasdaq Dubai | FTSE NASDAQ Dubai UAE 20 Index | ▼ | 4,386.65 | (0.7%) | 2.4% | 39.9% |
| | | UAE - Abu Dhabi | FTSE ADX General Index | ▼ | 8,704.26 | (0.7%) | 2.5% | 68.2% |
| | | Qatar | QE 20 Index | ▲ | 12,498.20 | 0.0% | 7.5% | 11.4% |
| | | Bahrain | Bahrain All Share | ▲ | 1,809.82 | 0.2% | 0.7% | 20.6% |
| | | Oman | MSM 30 Index | ▼ | 4,116.00 | (0.9%) | (0.3%) | 12.9% |
| | | Egypt | EGX 30 | ▲ | 11,490.45 | 0.3% | (3.8%) | 10.2% |
| Emerging Markets | | | | | | | | |
| | | China | SSE Composite Index | ▼ | 3,361.44 | (1.0%) | (7.6%) | 4.8% |
| | | Russia | RUSSIAN RTS INDEX (\$) | ▲ | 1,435.23 | 2.0% | (10.1%) | 15.0% |
| | | India | SENSEX | ▲ | 58,014.17 | 1.4% | (0.4%) | 22.0% |
| | | Brazil | BOVESPA Stock Index | ▲ | 112,143.50 | 0.2% | 7.0% | (11.9%) |
| | | Mexico | BOLSA Index | ▲ | 51,330.85 | 1.3% | (3.6%) | 20.9% |
| | | Emerging Markets | MSCI EM Index | ▼ | 1,191.14 | (0.1%) | (3.3%) | (4.6%) |
| Global Markets | | | | | | | | |
| | | World | MSCI World Index | ▲ | 3,005.63 | 1.7% | (7.0%) | 20.1% |
| | | Asia | MSCI Asia Pacific | ▲ | 598.09 | 0.1% | (5.0%) | (4.9%) |
| | | Europe | DJ Stoxx 600 | ▲ | 468.88 | 0.7% | (3.9%) | 22.2% |
| | | Europe | FTSEurofirst 300 | ▲ | 1,830.66 | 0.7% | (3.2%) | 23.0% |
| | | U.S.A | S&P 500 | ▲ | 4,515.55 | 1.9% | (5.3%) | 26.9% |
| | | U.S.A | DJIA | ▲ | 35,131.86 | 1.2% | (3.3%) | 18.7% |
| | | U.S.A | NASDAQ Composite | ▲ | 14,239.88 | 3.4% | (9.0%) | 21.4% |
| | | UK | FTSE 100 | ▼ | 7,464.37 | (0.0%) | 1.1% | 14.3% |
| | | Germany | DAX | ▲ | 15,471.20 | 1.0% | (2.6%) | 15.8% |
| | | Japan | NIKKEI 225 | ▲ | 27,001.98 | 1.1% | (6.2%) | 4.9% |
| | | Hong Kong | HANG SENG INDEX | ▲ | 23,802.26 | 1.1% | 1.7% | (14.1%) |
| Currencies | | | | | | | | |
| | | USD | USD vs. World Currencies Basket | ▲ | 97.27 | 0.02% | 1.67% | 6.4% |
| | | GBP/USD | British Pound / USD Cross | ▲ | 1.34 | 0.34% | (0.63%) | (1.0%) |
| | | EUR/USD | Euro / USD Cross | ▲ | 1.12 | 0.75% | (1.19%) | (6.9%) |
| | | KWD/USD | Kuwaiti Dinar / USD Cross | = | 3.30 | 0.00% | (0.17%) | 0.5% |
| Other Asset Classes | | | | | | | | |
| | | Oil | Brent | ▲ | 91.21 | 1.3% | 17.3% | 50.2% |
| | | Oil | NYMEX | ▲ | 88.15 | 1.5% | 17.2% | 55.0% |
| | | Natural Gas | NYMEX Natural Gas (USD/MMBtu) | ▲ | 4.87 | 5.1% | 37.0% | 26.9% |
| | | Gold | Gold Spot \$/Oz | ▲ | 1,797.17 | 0.3% | (1.8%) | (3.6%) |
| | | Silver | Silver Spot \$/Oz | ▼ | 22.47 | (0.0%) | (3.6%) | (11.7%) |
| | | Bitcoin | Bitcoin USD Cross | ▲ | 38,437.84 | 1.8% | (17.0%) | 59.8% |

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

Investment Strategy & Research
research@kamcoinvest.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 2233 6600, Extn: 6982/6912
Fax: (965) 2249 2395

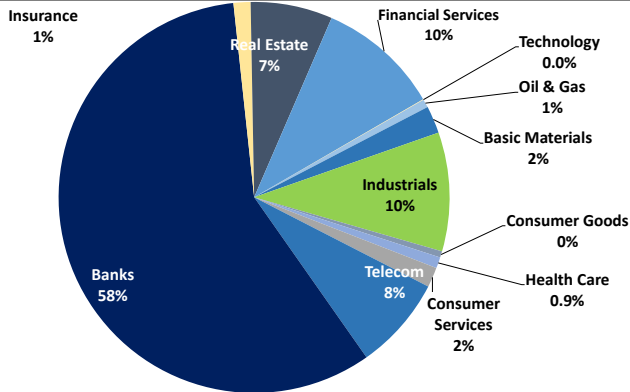
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

February 1, 2022

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

| Company Name | Market Cap. (Mn KWD) | P/E (X) | ROE* (%) |
|-------------------------------|-------------------------|--------------|--------------|
| 1- Kuwait Finance House | 7,648.0 | 35.5 | 11.2% |
| 2- National Bank of Kuwait | 7,451.6 | 22.4 | 9.7% |
| 3- Ahli United Bank - Bahrain | 2,847.8 | 19.3 | 11.3% |
| 4- Zain | 2,591.9 | 13.7 | 15.9% |
| 5- Boubayan Bank | 2,562.8 | 59.5 | 7.8% |
| 6- Agility (PWC Logistics) | 2,239.0 | 2.3 | 48.0% |
| 7- Commercial Bank of Kuwait | 996.0 | 42.0 | 3.0% |
| 8- Mabanee Co. | 966.4 | 18.3 | 10.3% |
| 9- Gulf Bank | 905.3 | 23.9 | 5.8% |
| 10- Burgan Bank | 845.4 | 20.4 | 6.0% |
| Total | 29,054 | 14.03 | 15.8% |

*: ROE is calculated based on TTM 9M-2021 net profit & shareholders' equity as of 30-September-21

Top Movers and Most Active Stocks

| Today's Top % Gainers | Close (KWD) | Change (KWD) | Percent Change |
|-------------------------|----------------|-----------------|-------------------|
| ACICO Industries Co. | 0.184 | 0.019 | 11.5% |
| Kuwait Reinsurance Co. | 0.288 | 0.026 | 9.9% |
| Kuwait Cement Co. | 0.269 | 0.021 | 8.5% |
| Al Safat Investment Co. | 0.167 | 0.009 | 5.7% |
| First Investment Co. | 0.087 | 0.004 | 4.3% |




| Today's Top % Losers | Close (KWD) | Change (KWD) | Percent Change |
|--|----------------|-----------------|-------------------|
| Umm Al-Qaiwain General Investments Co. | 0.099 | (0.008) | (7.5%) |
| Wethaq Takaful Insurance Co. | 0.045 | (0.004) | (7.2%) |
| Kuwait Real Estate Holding Co. | 0.045 | (0.002) | (4.8%) |
| Tamdeen Investment Co. | 0.365 | (0.014) | (3.7%) |
| Tamdeen Real Estate Co. | 0.335 | (0.012) | (3.5%) |

| Today's Most Active by Volume | Close (KWD) | Percent Change | Volume (Shares) |
|---------------------------------|----------------|-------------------|--------------------|
| GFH Financial Group | 0.101 | (0.1%) | 34,025,321 |
| First Investment Co. | 0.087 | 4.3% | 23,439,639 |
| Al Safat Investment Co. | 0.167 | 5.7% | 12,803,012 |
| Ahli United Bank - Bahrain | 0.281 | 0.4% | 9,379,400 |
| A'ayan Leasing & Investment Co. | 0.174 | 1.2% | 9,185,227 |

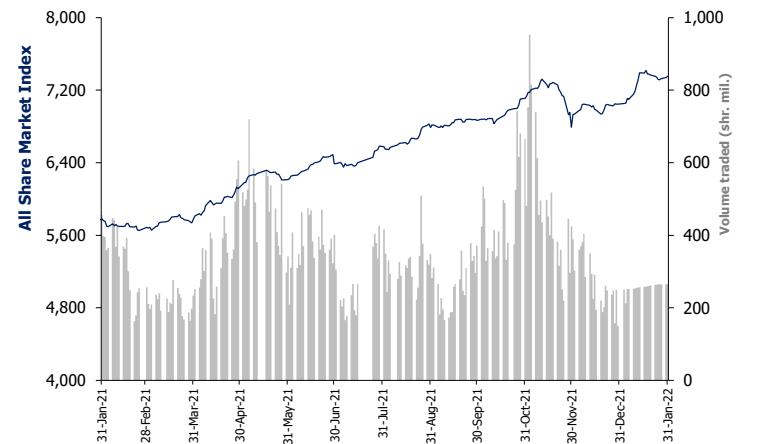
Source: Boursa Kuwait, Kamco Invest Research

Market Capitalization - Sector Returns

| | Market Cap. (KWD Mn) | DTD ▲ | DTD % Chg | MTD % Chg | YTD % Chg |
|--------------------|-------------------------|----------|--------------|--------------|--------------|
| Boursa Kuwait | 43,846.2 | ▲ | 0.2% | 4.5% | 4.5% |
| Oil & Gas | 299.0 | ▲ | 0.4% | 1.1% | 1.1% |
| Basic Materials | 992.3 | ▼ | (0.1%) | 8.6% | 8.6% |
| Industrials | 4,283.1 | ▲ | 0.6% | 5.0% | 5.0% |
| Consumer Goods | 227.2 | ▼ | (0.1%) | (1.2%) | (1.2%) |
| Health Care | 400.1 | = | 0.0% | 1.2% | 1.2% |
| Consumer Services | 715.2 | ▼ | (0.1%) | 6.9% | 6.9% |
| Telecommunications | 3,367.2 | ▲ | 0.7% | 0.8% | 0.8% |
| Banks | 25,311.3 | ▲ | 0.0% | 4.9% | 4.9% |
| Insurance | 617.3 | ▲ | 0.9% | (0.3%) | (0.3%) |
| Real Estate | 2,951.2 | ▼ | (0.1%) | 1.7% | 1.7% |
| Financial Services | 4,425.6 | ▲ | 0.5% | 7.0% | 7.0% |
| Technology | 10.4 | = | 0.0% | 10.6% | 10.6% |
| Utilities | 246.4 | ▲ | 0.4% | (1.8%) | (1.8%) |

| Market Breadth |  56 |  62 |  49 | | |
|------------------------|--|--|--|-------|-------|
| Benchmark Return | Closing | DTD | DTD | MTD | YTD |
| | Value | Chg | % Chg | % Chg | % Chg |
| Premier Market Index | 8,012.87 | 11.9 | 0.1% | 4.9% | 4.9% |
| Main 50 Index | 6,334.90 | 22.0 | 0.3% | 3.7% | 3.7% |
| Main Market Index | 6,048.31 | 15.3 | 0.3% | 2.8% | 2.8% |
| All Share Market Index | 7,350.37 | 12.8 | 0.2% | 4.4% | 4.4% |
| Market Cap (KWD Mn) | 43,846.24 | 76.8 | 0.2% | 4.5% | 4.5% |

Index Performance relative to Volume



Market Trading Data and Volatility

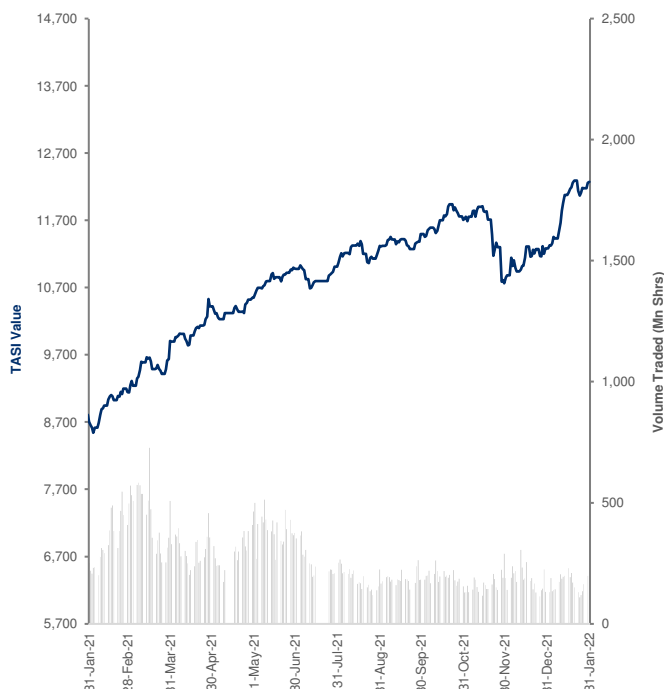
| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD 2022 | YTD 2021 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn) | 257.2 | (32.8) | (11.3%) | 291.6 | 307.1 |
| Value Traded (KWD Mn) | 55.8 | (0.0) | (0.1%) | 61.4 | 42.5 |
| No. of Trades | 12,482 | 529 | 4.4% | 10,964 | 10,950 |

| Today's Most Active by Value | Close (KWD) | Percent Change | Value (KWD) |
|------------------------------|----------------|-------------------|----------------|
| Kuwait Finance House | 0.906 | (0.3%) | 4,120,751 |
| National Bank of Kuwait | 1.036 | (0.1%) | 3,756,922 |
| GFH Financial Group | 0.101 | (0.1%) | 3,415,490 |
| Ahli United Bank - Bahrain | 0.281 | 0.4% | 2,631,383 |
| Agility (PWC Logistics) | 1.004 | 0.4% | 2,267,562 |

Saudi Tadawul Daily Report

February 1, 2022

Index Performance relative to Volume



Sector Returns

| | Market Cap. (SAR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|--------------------------------|-------------------------|--------------|--------------|--------------|
| | 10,578,262.5 | | | |
| Energy | 7,512,276.1 | 0.5% | 4.4% | 4.4% |
| Materials | 826,029.7 | (0.5%) | 7.0% | 7.0% |
| Capital Goods | 22,385.4 | (0.6%) | 5.1% | 5.1% |
| Commercial & Professional Svc | 8,277.6 | (0.9%) | 7.4% | 7.4% |
| Transportation | 19,734.4 | (0.0%) | 11.6% | 11.6% |
| Consumer Durables & Apparel | 6,383.2 | 6.7% | 12.3% | 12.3% |
| Consumer Services | 33,180.1 | 0.4% | 8.4% | 8.4% |
| Media | 25,221.3 | (4.4%) | 17.8% | 17.8% |
| Retailing | 42,611.0 | 0.5% | 4.5% | 4.5% |
| Food & Staples Retailing | 17,480.8 | 0.0% | 1.7% | 1.7% |
| Food & Beverages | 99,083.7 | (0.3%) | 2.5% | 2.5% |
| Health Care Equipment & Svc | 99,595.6 | (1.4%) | 5.9% | 5.9% |
| Pharma, Biotech & Life Science | 4,872.0 | (0.1%) | 3.2% | 3.2% |
| Banks | 1,128,055.7 | 0.6% | 13.2% | 13.2% |
| Diversified Financials | 66,663.0 | 0.3% | 9.1% | 9.1% |
| Insurance | 56,440.5 | 3.1% | 7.8% | 7.8% |
| Telecommunication Services | 272,574.3 | (0.4%) | 4.7% | 4.7% |
| Utilities | 187,410.4 | (0.3%) | 13.3% | 13.3% |
| REITs | 19,197.0 | 0.3% | 6.1% | 6.1% |
| Real Estate Mgmt & Dev't | 100,214.7 | 0.2% | 4.4% | 4.4% |
| Software & Services | 30,576.0 | 1.2% | 7.9% | 7.9% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (SAR) | Daily % Chg |
|--------------------------------|----------------|----------------|
| Mobile Telecommunications Co S | 13.38 | 7.7% |
| Al Moammar Information Systems | 160.40 | 5.8% |
| Alinma Bank | 29.95 | 3.3% |
| Arab National Bank | 27.70 | 3.0% |
| United International Transport | 50.20 | 2.9% |

| Worst Return Performers | Price (SAR) | Daily % Chg |
|---|----------------|----------------|
| Nama Chemicals Co | 40.30 | (6.6%) |
| Saudi Research & Marketing Gro | 239.40 | (5.4%) |
| Alkhorayef Water and Power Technologies Co. | 104.20 | (4.1%) |
| Saudi Industrial Export Co | 109.40 | (4.0%) |
| Saudi Arabian Fertilizer Co | 169.00 | (2.8%) |

| Most Active Stocks By Volume | Price (SAR) | Volume (*000 Shrs) |
|--------------------------------|----------------|-----------------------|
| Alinma Bank | 29.95 | 24,578 |
| Mobile Telecommunications Co S | 13.38 | 19,641 |
| Saudi Kayan Petrochemical Co | 19.60 | 9,160 |
| Al Hassan Ghazi Ibrahim Shaker | 24.00 | 8,257 |
| Dar Al Arkan Real Estate Devel | 10.30 | 7,610 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-22 % Chg |
|-------------------------|------------------|------------|--------------|--------------|-----------------|
| Tadawul All Share Index | 12,271.84 | 12.59 | 0.1% | 8.8% | 8.8% |
| Market Cap (SAR Mn) | 10,578,262 | 41,267 | 0.4% | 5.7% | 5.7% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-22 | YTD-21 |
|-----------------------|------------------|------------|--------------|-------------------------|---------|
| Volume (Mn Shares) | 229.5 | 32.1 | 16.3% | 169.3 | 225.4 |
| Value Traded (SAR Mn) | 9,034.8 | 1,443.0 | 19.0% | 6,756.5 | 7,559.2 |
| No. of Trades | 377,129 | 35,688 | 10.5% | 314,120 | 317,532 |

| Market Breadth | ▲ 89 | ▼ 105 | = 19 |
|----------------|------|-------|------|
|----------------|------|-------|------|

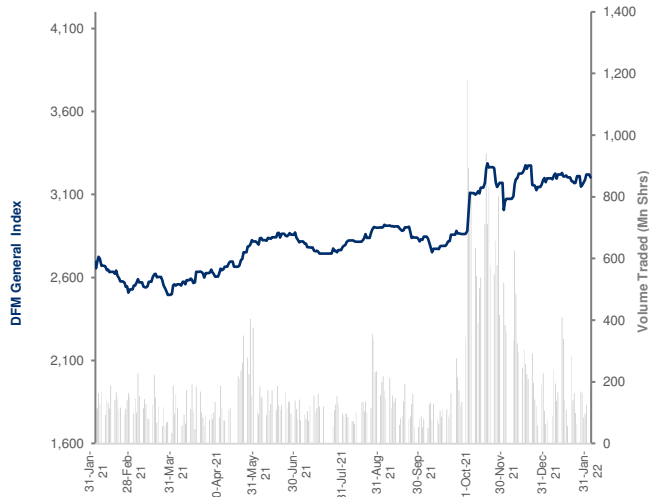
| Most Active Stocks By Value | Price (SAR) | Daily % Chg | Value (SAR Mn) |
|--------------------------------|----------------|----------------|-------------------|
| Alinma Bank | 29.95 | 3.3% | 729.84 |
| Al Rajhi Bank | 148.20 | 0.1% | 636.64 |
| Saudi Basic Industries Corp | 124.60 | (0.5%) | 437.88 |
| Saudi Arabian Fertilizer Co | 169.00 | (2.8%) | 335.47 |
| Mobile Telecommunications Co S | 13.38 | 7.7% | 255.86 |

Source: Bloomberg, Kamco Invest Research

Dubai Financial Market Daily Report

February 1, 2022

Index Performance relative to Volume



Sector Returns

| | Market Cap. (AED Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---------------------------------|-------------------------|--------------|--------------|--------------|
| Dubai Financial Market | 404,641.1 | (0.8%) | (0.6%) | (0.6%) |
| Banking | 203,898.8 | (1.6%) | (0.1%) | (0.1%) |
| Consumer Staples | 3,242.3 | (0.4%) | 6.1% | 6.1% |
| Investment & Financial Services | 32,473.8 | 1.7% | (6.5%) | (6.5%) |
| Insurance | 5,690.6 | (0.1%) | (2.4%) | (2.4%) |
| Industrial | 5,831.4 | 0.0% | 4.1% | 4.1% |
| Real Estate | 71,405.7 | (0.2%) | (0.9%) | (0.9%) |
| Telecommunication | 29,640.1 | (1.2%) | (1.8%) | (1.8%) |
| Transportation | 42,543.4 | (0.0%) | 2.5% | 2.5% |
| Services | 9,915.0 | (0.3%) | (0.8%) | (0.8%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (AED) | Daily % Chg |
|--------------------------|----------------|----------------|
| Ithmaar Holding | 0.27 | 7.6% |
| Dubai Investments Pjsc | 2.28 | 7.0% |
| Takaful Emarat Insurance | 1.40 | 3.7% |
| Emirates Refreshments Co | 7.50 | 1.5% |
| Emaar Development | 4.30 | 1.4% |

| Worst Return Performers | Price (AED) | Daily % Chg |
|------------------------------|----------------|----------------|
| United Foods Co | 7.50 | (6.8%) |
| Emirates Nbd | 13.35 | (3.6%) |
| Shuaa Capital | 0.65 | (1.7%) |
| Aan Digital Services Co | 0.20 | (1.5%) |
| Emirates Integrated Telecomm | 6.50 | (1.2%) |

| Most Active Stocks By Volume | Price (AED) | Volume (*000 Shrs) |
|------------------------------|----------------|-----------------------|
| Ithmaar Holding | 0.27 | 59,939 |
| Dubai Investments Pjsc | 2.28 | 16,142 |
| Emaar Properties Pjsc | 4.86 | 13,497 |
| Union Properties Pjsc | 0.30 | 10,863 |
| Emaar Development | 4.30 | 9,866 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-22 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| DFM General Index | 3,203.08 | (17.29) | (0.5%) | 0.2% | 0.2% |
| Market Cap (AED Mn) | 404,641 | (3,271) | (0.8%) | (0.6%) | (0.6%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-22 | YTD-21 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 176.1 | 50.4 | 40.1% | 163.9 | 264.5 |
| Value Traded (AED Mn) | 412.0 | 149.2 | 56.8% | 308.0 | 342.2 |
| No. of Trades | 4,690 | 542 | 13.1% | 4,333 | 4,229 |

| Market Breadth | ▲ 6 | ▼ 17 | = 40 |
|----------------|-----|------|------|
|----------------|-----|------|------|

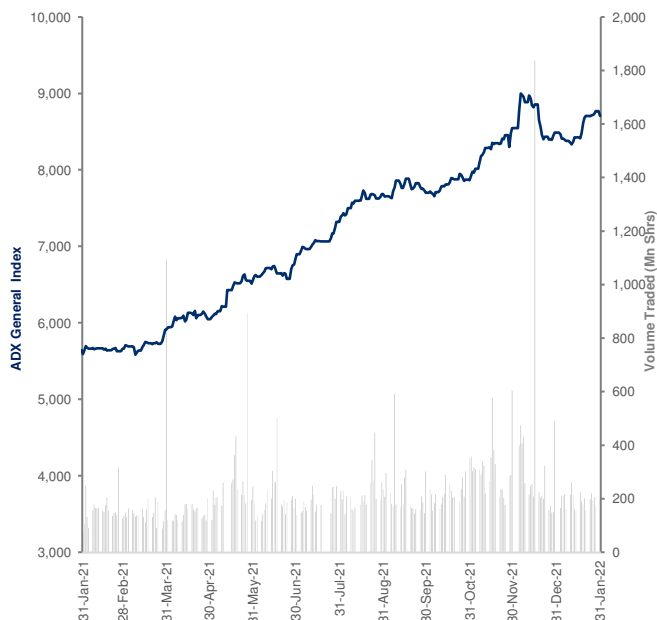
| Most Active Stocks By Value | Price (AED) | Daily % Chg | Value (AED Mn) |
|-----------------------------|----------------|----------------|-------------------|
| Emirates Nbd | 13.35 | (3.61%) | 129.64 |
| Emaar Properties Pjsc | 4.86 | (0.82%) | 65.85 |
| Dubai Islamic Bank | 5.50 | (0.18%) | 54.17 |
| Emaar Development | 4.30 | 1.42% | 42.47 |
| Dubai Investments Pjsc | 2.28 | 7.04% | 36.16 |

Source: Bloomberg, Kamco Research

Abu Dhabi Securities Exchange Daily Report

February 1, 2022

Index Performance relative to Volume



Sector Returns

| | Market Cap. (AED Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---------------------------------|-------------------------|--------------|--------------|--------------|
| ADX | 1,587,478.5 | 0.2% | 0.1% | 0.1% |
| Banks | 338,413.6 | (1.9%) | 4.8% | 4.8% |
| Investment & Financial Services | 278,605.2 | 2.7% | (6.2%) | (6.2%) |
| Real Estate | 35,102.4 | 0.1% | 3.3% | 3.3% |
| Energy | 254,503.1 | 0.9% | (3.5%) | (3.5%) |
| Consumer Staples | 282,146.4 | 0.1% | 0.2% | 0.2% |
| Industrial | 52,089.6 | (0.5%) | 2.9% | 2.9% |
| Insurance | 10,092.8 | (0.0%) | 2.9% | 2.9% |
| Telecommunication | 315,061.0 | 0.1% | 3.8% | 3.8% |
| Services | 21,464.3 | (0.3%) | (3.1%) | (3.1%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (AED) | Daily % Chg |
|----------------------------|----------------|----------------|
| Fujairah Cement Industries | 0.61 | 5.2% |
| Alpha Dhabi Holding PJSC | 25.80 | 3.2% |
| Abu Dhabi National Hotels | 3.60 | 2.9% |
| ADNOC Drilling | 3.45 | 1.5% |
| Emirates Driving Company | 21.18 | 1.2% |

| Worst Return Performers | Price (AED) | Daily % Chg |
|-------------------------------|----------------|----------------|
| National Bank Of Ras Al-Khail | 4.50 | (5.3%) |
| Gulf Cement Co | 0.66 | (4.9%) |
| Multiply Group | 1.56 | (3.1%) |
| Gulf Pharmaceutical Ind Psc | 1.73 | (2.8%) |
| First Abu Dhabi Bank Pjsc | 20.00 | (2.7%) |

| Most Active Stocks By Volume | Price (AED) | Volume ('000 Shrs) |
|------------------------------|----------------|-----------------------|
| Aldar Properties Pjsc | 4.13 | 62,314 |
| Multiply Group | 1.56 | 28,634 |
| First Abu Dhabi Bank Pjsc | 20.00 | 18,240 |
| Dana Gas | 1.02 | 15,901 |
| ADNOC Drilling | 3.45 | 14,291 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-22 % Chg |
|------------------------|------------------|------------|--------------|--------------|-----------------|
| FTSE ADX General Index | 8,704.26 | (61.87) | (0.7%) | 2.5% | 2.5% |
| Market Cap (AED Mn) | 1,587,479 | 3,049 | 0.2% | 0.1% | 0.1% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-22 | YTD-21 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 197.6 | 25.1 | 14.5% | 195.8 | 104.0 |
| Value Traded (AED Mn) | 1,386.6 | 173.3 | 14.3% | 1,325.1 | 474.0 |
| No. of Trades | 5,560 | 126 | 2.3% | 5,715 | 2,974 |

| Market Breadth | ▲ 13 | ▼ 15 | = 41 |
|----------------|------|------|------|
|----------------|------|------|------|

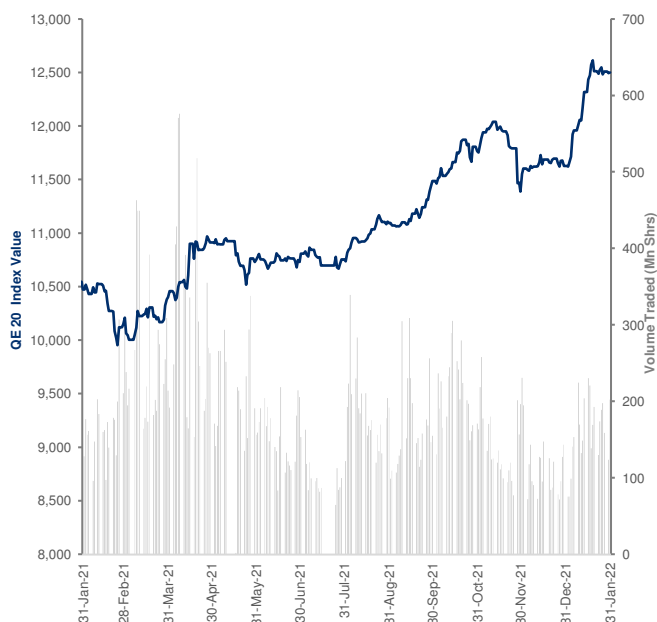
| Most Active Stocks By Value | Price (AED) | Daily % Chg | Value (AED Mn) |
|-------------------------------------|----------------|----------------|-------------------|
| First Abu Dhabi Bank Pjsc | 20.00 | (2.72%) | 369.95 |
| International Holdings Company Pjsc | 152.30 | 0.07% | 295.16 |
| Aldar Properties Pjsc | 4.13 | 0.24% | 256.82 |
| Alpha Dhabi Holding PJSC | 25.80 | 3.20% | 121.67 |
| Emirates Telecom Group Co | 33.10 | 0.06% | 86.71 |

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

February 1, 2022

Index Performance relative to Volume



Sector Returns

| | Market Cap. (QAR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|--------------------------------------|-------------------------|--------------|--------------|--------------|
| Qatar Exchange | 718,088.1 | 0.1% | 6.3% | 6.3% |
| Banking & Finance Sector | 359,602.3 | (0.5%) | 4.5% | 4.5% |
| Goods & Consumer Services | 36,400.4 | 0.7% | 2.5% | 2.5% |
| Industrial Sector | 186,624.9 | 0.9% | 10.4% | 10.4% |
| Insurance Sector | 13,463.1 | 1.1% | (2.5%) | (2.5%) |
| Real Estate | 58,614.2 | 0.2% | 8.6% | 8.6% |
| Telecom | 30,747.9 | 0.6% | 4.1% | 4.1% |
| Transport | 32,635.3 | 0.1% | 9.9% | 9.9% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (QAR) | Daily % Chg |
|--|----------------|----------------|
| Al Khaleej Takaful Group QSC | 3.67 | 10.0% |
| Islamic Holding Group QSC | 3.96 | 10.0% |
| Dlala Brokerage & Investments | 1.44 | 9.9% |
| Mannai Corp QSC | 9.28 | 8.7% |
| Qatari Investors Group QSC | 2.31 | 7.0% |

| Worst Return Performers | Price (QAR) | Daily % Chg |
|---------------------------------------|----------------|----------------|
| Doha Bank QPSC | 2.93 | (2.8%) |
| Barwa Real Estate Co | 3.36 | (2.2%) |
| Qatar National Cement Co QSC | 5.61 | (1.2%) |
| Qatar German Co for Medical De | 2.78 | (1.0%) |
| Qatar National Bank QPSC | 21.84 | (0.7%) |

| Most Active Stocks By Volume | Price (QAR) | Volume ('000 Shrs) |
|---------------------------------------|----------------|-----------------------|
| Salam International Investment | 0.87 | 27,424 |
| Mesaieed Petrochemical Holding | 2.44 | 14,688 |
| Mazaya Qatar Real Estate Devel | 0.92 | 11,556 |
| Ezdan Holding Group QSC | 1.46 | 10,491 |
| Investment Holding Group | 1.29 | 10,102 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-22 % Chg |
|----------------------------|------------------|------------|--------------|--------------|-----------------|
| QE 20 Index | 12,498.20 | 3.20 | 0.0% | 7.5% | 7.5% |
| Market Cap (QAR Mn) | 718,088 | 644 | 0.1% | 6.3% | 6.3% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-22 | Average Daily YTD-21 |
|------------------------------|------------------|------------|--------------|-------------------------|-------------------------|
| Volume ('Mn Shares) | 202.1 | 78.5 | 63.5% | 161.2 | 189.0 |
| Value Traded (QAR Mn) | 589.5 | 101.2 | 20.7% | 535.6 | 484.8 |
| No. of Trades | 13,989 | 6,331 | 82.7% | 11,253 | 9,600 |

| Market Breadth | ▲ 33 | ▼ 11 | = 4 |
|----------------|------|------|-----|
|----------------|------|------|-----|

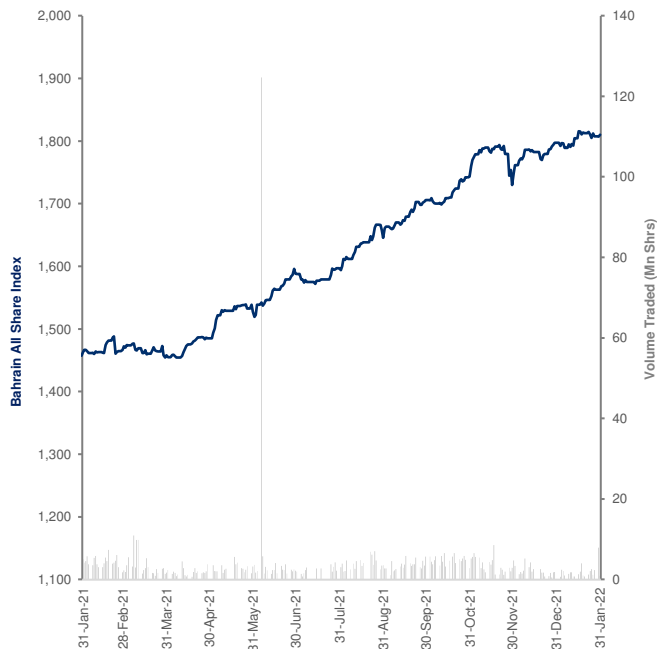
| Most Active Stocks By Value | Price (QAR) | Daily % Chg | Value (QAR Mn) |
|---------------------------------------|----------------|----------------|-------------------|
| Qatar National Bank QPSC | 21.84 | (0.73%) | 46.79 |
| Mesaieed Petrochemical Holding | 2.44 | 2.27% | 35.49 |
| Qatar Navigation QSC | 8.75 | (0.58%) | 33.91 |
| Industries Qatar QSC | 16.83 | 0.18% | 32.08 |
| Mannai Corp QSC | 9.28 | 8.67% | 30.80 |

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

February 1, 2022

Index Performance relative to Volume



Sector Returns

| | Market Cap. (BHD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|------------------------|-------------------------|--------------|--------------|--------------|
| Bahrain Bourse | 11,892.0 | 0.2% | 0.7% | 0.7% |
| Materials | 1,242.5 | 0.6% | 9.4% | 9.4% |
| Industrial | 143.0 | 0.6% | (1.2%) | (1.2%) |
| Consumer Discretionary | 195.2 | 0.0% | (0.9%) | (0.9%) |
| Consumer Staples | 152.9 | (0.3%) | (0.9%) | (0.9%) |
| Financials | 9,015.9 | 0.2% | (0.1%) | (0.1%) |
| Communication Services | 1,050.5 | (0.3%) | (1.2%) | (1.2%) |
| Real Estate | 92.1 | (1.0%) | (4.3%) | (4.3%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (BHD) | Daily % Chg |
|---------------------------|----------------|----------------|
| Ithmaar Holding BSC | 0.07 | 2.8% |
| Al Salam Bank-Bahrain BSC | 0.10 | 1.0% |
| Ahli United Bank BSC (\$) | 0.92 | 1.0% |
| APM TERMINALS BAHRAIN | 1.30 | 0.8% |
| Aluminium Bahrain B.S.C | 0.88 | 0.6% |

| Worst Return Performers | Price (BHD) | Daily % Chg |
|-------------------------------|----------------|----------------|
| GFH FINANCIAL GROUP BSC | 0.33 | (3.8%) |
| Trafco Group BSC | 0.27 | (1.8%) |
| Seef Properties BSC | 0.17 | (1.2%) |
| Bahrain Telecommunications Co | 0.58 | (0.3%) |
| National Bank of Bahrain BSC | 0.66 | (0.3%) |

| Most Active Stocks By Volume | Price (BHD) | Volume ('000 Shrs) |
|------------------------------|----------------|-----------------------|
| Aluminium Bahrain B.S.C | 0.88 | 221 |
| Seef Properties BSC | 0.17 | 190 |
| Bahrain National Holding | 0.42 | 152 |
| GFH FINANCIAL GROUP BSC | 0.33 | 110 |
| Ithmaar Holding BSC | 0.07 | 55 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-22 % Chg |
|-------------------------|------------------|------------|--------------|--------------|-----------------|
| Bahrain All Share Index | 1,809.82 | 2.96 | 0.2% | 0.7% | 0.7% |
| Market Cap (BHD Mn) | 11,892 | 21 | 0.2% | 0.7% | 0.7% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-22 | Average Daily YTD-21 |
|-------------------------|------------------|------------|--------------|-------------------------|-------------------------|
| Volume ('000 Shares) | 903 | (7,012) | (88.6%) | 1,889.2 | 6,032.5 |
| Value Traded (BHD '000) | 422 | (1,832) | (81.3%) | 838.0 | 825.6 |
| No. of Trades | 45 | (28) | (38.4%) | 47 | 67 |

| Market Breadth | ▲ 4 | ▼ 5 | = 35 |
|----------------|-----|-----|------|
|----------------|-----|-----|------|

| Most Active Stocks By Value | Price (BHD) | Daily % Chg | Value (BHD Mn) |
|-----------------------------|----------------|----------------|-------------------|
| Aluminium Bahrain B.S.C | 0.88 | 0.57% | 0.19 |
| Bahrain National Holding | 0.42 | 0.00% | 0.06 |
| GFH FINANCIAL GROUP BSC | 0.33 | (3.77%) | 0.04 |
| Seef Properties BSC | 0.17 | (1.16%) | 0.03 |
| Ahli United Bank BSC (\$) | 0.92 | 0.99% | 0.03 |

Source: Bloomberg, Kamco Research

Muscat Securities Market Daily Report

February 1, 2022

Index Performance relative to Volume



Sector Returns

| | Market Cap. (OMR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|--------------------------|-------------------------|--------------|--------------|--------------|
| Muscat Securities Market | 7,269.3 | (0.5%) | 1.1% | 1.1% |
| Financial | 4,310.4 | (0.7%) | 2.8% | 2.8% |
| Industrial | 823.3 | (0.2%) | (3.7%) | (3.7%) |
| Services | 2135.7 | (0.2%) | (0.3%) | (0.3%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (OMR) | Daily % Chg |
|-------------------------------|----------------|----------------|
| United Finance Co. | 0.06 | 8.5% |
| Global Financial Inv. Co. | 0.07 | 7.5% |
| Muscat Finance Co. Ltd. | 0.06 | 7.0% |
| Oman Fisheries Co. | 0.05 | 3.8% |
| Oman Investment & Finance Co. | 0.16 | 3.2% |

| Worst Return Performers | Price (OMR) | Daily % Chg |
|--------------------------|----------------|----------------|
| Smn Power Holding | 0.05 | (7.7%) |
| Ominvest | 0.30 | (4.4%) |
| Renaissance Services Co. | 0.43 | (4.0%) |
| Bank Dhofar | 0.12 | (2.5%) |
| Ahli Bank | 0.12 | (1.7%) |

| Most Active Stocks By Volume | Price (OMR) | Volume ('000 Shrs) |
|------------------------------|----------------|-----------------------|
| Global Financial Inv. Co. | 0.07 | 3,900 |
| Muscat Finance Co. Ltd. | 0.06 | 2,401 |
| Bank Nizwa | 0.10 | 1,956 |
| Sohar Bank | 0.11 | 1,551 |
| Ahli Bank | 0.12 | 1,363 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-22 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| MSM 30 Index | 4,116.00 | (35.82) | (0.9%) | (0.3%) | (0.3%) |
| Market Cap (OMR Mn) | 7,269.3 | (37.3) | (0.5%) | 1.1% | 1.1% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-2022 | Average Daily YTD-21 |
|-------------------------|------------------|------------|--------------|---------------------------|-------------------------|
| Volume ('000 Shares) | 21,406.1 | (3,813.2) | (15.1%) | 15,436.6 | 8,498.3 |
| Value Traded (OMR '000) | 3,811.1 | (290.1) | (7.1%) | 2,825.9 | 1,338.4 |

| Market Breadth | ▲ 10 | ▼ 14 | = 89 |
|----------------|------|------|------|
|----------------|------|------|------|

| Most Active Stocks By Value | Price (OMR) | Daily % Chg | Value (OMR Mn) |
|-------------------------------|----------------|----------------|-------------------|
| Bank Muscat | 0.52 | (0.38%) | 0.65 |
| Oman Telecommunications Co. | 0.80 | 0.00% | 0.61 |
| Al Jazeera Steel Products Co. | 0.39 | 0.00% | 0.29 |
| Global Financial Inv. Co. | 0.07 | 7.46% | 0.28 |
| Al Anwar Ceramic Tiles Co. | 0.42 | (1.40%) | 0.27 |

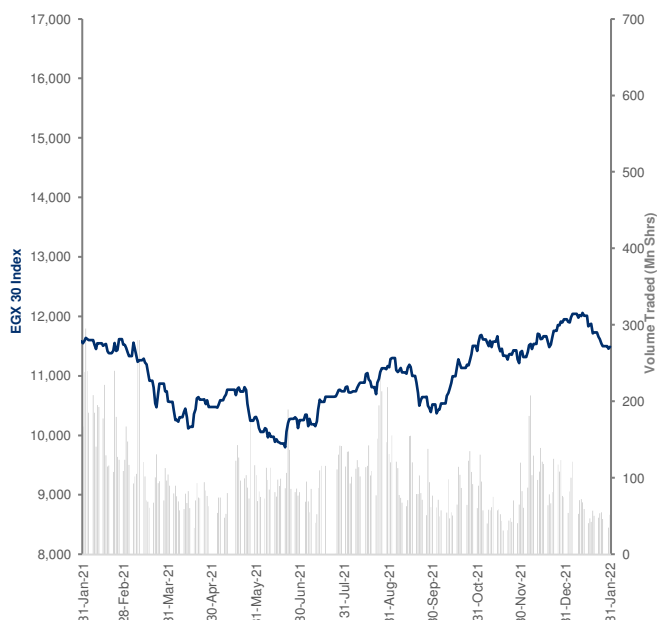
Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

(The report covers the top 60 companies by market cap on the exchange)

February 1, 2022

Index Performance relative to Volume



Sector Returns

| | Market Cap. (EGP Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|--|-------------------------|--------------|--------------|--------------|
| Top 60 Stocks | 493,450.6 | 0.7% | (1.6%) | (1.6%) |
| Banks | 169,947.0 | (0.6%) | (0.7%) | (0.7%) |
| Basic Resources | 29,778.5 | 2.0% | 1.2% | 1.2% |
| Chemicals | 32,181.8 | (0.2%) | (2.5%) | (2.5%) |
| Construction and Materials | 12,678.3 | 0.2% | (3.6%) | (3.6%) |
| Financial Services excluding Banks | 49,180.9 | 0.2% | 2.5% | 2.5% |
| Food and Beverage | 9,071.0 | 0.2% | (6.0%) | (6.0%) |
| Healthcare | 4,041.2 | 0.0% | (2.7%) | (2.7%) |
| Industrial Goods, Services, Automobile: | 40,067.7 | 0.8% | (7.4%) | (7.4%) |
| Media | 1,039.2 | 2.2% | (8.5%) | (8.5%) |
| Oil and Gas | 4,881.9 | 2.7% | 3.3% | 3.3% |
| Personal and Household Products | 30,624.7 | 0.1% | (2.9%) | (2.9%) |
| Real Estate | 59,708.9 | 4.0% | (2.7%) | (2.7%) |
| Telecommunication | 28,798.3 | 3.5% | 0.6% | 0.6% |
| Travel & Leisure | 21,451.4 | 0.3% | (4.2%) | (4.2%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (EGP) | Daily % Chg |
|------------------------------|----------------|----------------|
| Talaat Moustafa Group | 9.25 | 8.6% |
| Qalaa Holdings Sae | 1.21 | 5.1% |
| Egypt Aluminium | 24.12 | 4.7% |
| Medinet Nasr Housing | 2.84 | 4.0% |
| Telecom Egypt Co | 16.87 | 3.5% |

| Worst Return Performers | Price (EGP) | Daily % Chg |
|--|----------------|----------------|
| South Valley Cement | 1.41 | (2.0%) |
| El Kahera Housing | 3.16 | (1.6%) |
| Alexandria Container & Cargo Handling | 7.48 | (1.1%) |
| Commercial International Bank | 51.34 | (1.0%) |
| Arab Cotton Ginning | 1.65 | (0.8%) |

| Most Active Stocks By Volume | Price (EGP) | Volume ('000 Shrs) |
|--------------------------------|----------------|-----------------------|
| Talaat Moustafa Group | 9.25 | 7,890 |
| Qalaa Holdings Sae | 1.21 | 7,205 |
| Medinet Nasr Housing | 2.84 | 5,449 |
| Heliopolis Housing | 6.28 | 4,581 |
| Juhayna Food Industries | 7.00 | 2,813 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-22 % Chg |
|----------------------------|------------------|------------|--------------|--------------|-----------------|
| EGX 30 Index | 11,490.45 | 32.99 | 0.3% | (3.8%) | (3.8%) |
| Market Cap (EGP Mn) | 493,451 | 3,518 | 0.7% | (1.6%) | (1.6%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-22 | YTD-21 |
|------------------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 51.8 | 17.1 | 49.2% | 60.3 | 183.8 |
| Value Traded (EGP Mn) | 352.0 | 165.9 | 89.1% | 374.8 | 669.9 |
| No. of Trades | 9,882 | 2,937 | 42.3% | 11,346 | 20,454 |

| Market Breadth | ▲ 33 | ▼ 9 | = 17 |
|----------------|------|-----|------|
|----------------|------|-----|------|

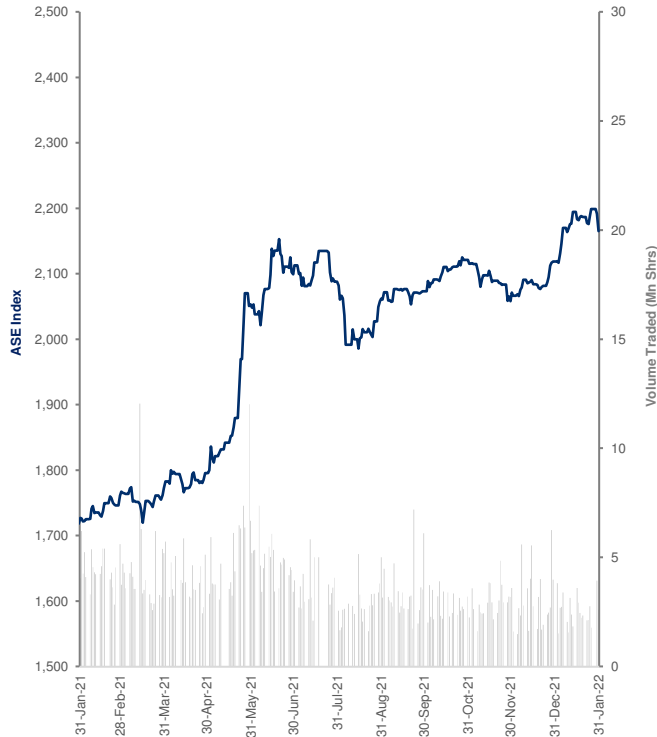
| Most Active Stocks By Value | Price (EGP) | Daily % Chg | Value (EGP Mn) |
|---|----------------|----------------|-------------------|
| Commercial International Bank | 51.34 | (1.02%) | 72.70 |
| Talaat Moustafa Group | 9.25 | 8.57% | 71.21 |
| Heliopolis Housing | 6.28 | 1.62% | 28.60 |
| Abou Kir Fertilizers & Chemicals | 21.14 | (0.28%) | 20.36 |
| Juhayna Food Industries | 7.00 | 0.00% | 19.69 |

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report (1st Market)

February 1, 2022

Index Performance relative to Volume



Sector Returns

| | Market Cap. (JD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|-------------------------------------|------------------------|--------------|--------------|--------------|
| Amman Stock Exchange | 11,568.9 | (1.7%) | 1.2% | 1.2% |
| Banking | 7,835.1 | (2.1%) | 2.2% | 2.2% |
| Insurance | 93.6 | 0.8% | 0.5% | 0.5% |
| Diversified Financial Services | 180.7 | (0.2%) | 3.4% | 3.4% |
| Real Estate | 209.6 | (0.1%) | (3.0%) | (3.0%) |
| Health Care Services | 27.6 | 0.0% | 7.0% | 7.0% |
| Educational Services | 229.2 | (0.7%) | 0.7% | 0.7% |
| Hotels and Tourism | 89.5 | 0.0% | (4.2%) | (4.2%) |
| Transportation | 74.7 | 0.0% | (1.8%) | (1.8%) |
| Technology & Communications | 419.1 | (0.4%) | (0.3%) | (0.3%) |
| Media | 1.4 | 0.0% | 0.0% | 0.0% |
| Utilities & Energy | 539.8 | (0.4%) | 3.0% | 3.0% |
| Commercial Services | 73.2 | 0.0% | 1.1% | 1.1% |
| Pharmaceutical & Medical Industries | 38.7 | 0.0% | 1.3% | 1.3% |
| Chemical Industries | 23.7 | (0.7%) | (6.3%) | (6.3%) |
| Food & Beverages | 85.5 | 0.3% | 2.4% | 2.4% |
| Tobacco & Cigarettes | 11.9 | 0.0% | (13.2%) | (13.2%) |
| Mining & Extraction Industries | 1,503.5 | (1.9%) | (3.1%) | (3.1%) |
| Engineering & Construction | 22.5 | (2.2%) | (3.6%) | (3.6%) |
| Electrical Industries | 28.7 | 0.7% | 0.7% | 0.7% |
| Textiles , Leathers & Clothings | 59.4 | 0.0% | 0.8% | 0.8% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (JD) | Daily % Chg |
|-----------------------------|---------------|----------------|
| Arab Assurers Insurance Co | 0.19 | 5.6% |
| National Cable & Wire Manuf | 0.22 | 4.8% |
| Jordan Decapolis Properties | 0.44 | 4.8% |
| Real Estate Development | 0.67 | 3.1% |
| Ihdathiat Real Estate Co | 0.46 | 2.2% |

| Worst Return Performers | Price (JD) | Daily % Chg |
|------------------------------|---------------|----------------|
| Ready Mix Concrete & Constr | 0.43 | (4.4%) |
| Zarka Education & Investment | 2.11 | (4.1%) |
| Arab Bank Plc | 4.79 | (3.8%) |
| Al-Tajamouat For Catering Hs | 0.54 | (3.6%) |
| Capital Bank Of Jordan | 2.17 | (3.6%) |

| Most Active Stocks By Volume | Price (JD) | Volume ('000 Shrs) |
|------------------------------|---------------|-----------------------|
| Jordanian Electric Power | 1.17 | 301 |
| Capital Bank Of Jordan | 2.17 | 244 |
| Union Investment Corp | 1.05 | 215 |
| Jordan Ahli Bank | 0.99 | 159 |
| Cairo Amman Bank | 1.50 | 145 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-22 % Chg |
|--------------------|------------------|------------|--------------|--------------|-----------------|
| ASE Index | 2,164.92 | (26.63) | (1.2%) | 2.2% | 2.2% |
| Market Cap (JD Mn) | 11,568.89 | (204.30) | (1.7%) | 1.2% | 1.2% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-22 | YTD-21 |
|------------------------|------------------|------------|--------------|-------------------------|---------|
| Volume ('000 Shares) | 2,603.9 | (1,321.0) | (33.7%) | 2,566.6 | 4,978.0 |
| Value Traded (JD '000) | 4,415.4 | (1,028.2) | (18.9%) | 3,838.1 | 4,938.9 |
| No. of Trades | 2,060 | 24 | 1.2% | 1,802 | 2,142 |

| Market Breadth | ▲ 12 | ▼ 29 | = 80 |
|----------------|------|------|------|
|----------------|------|------|------|

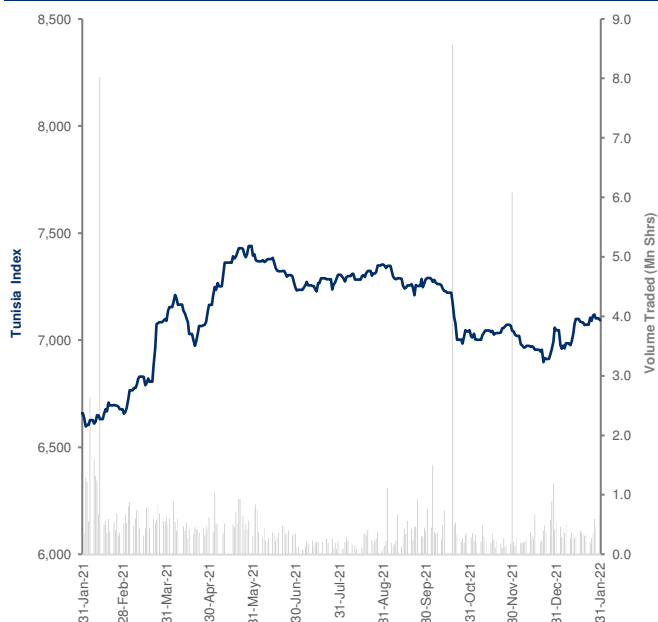
| Most Active Stocks By Value | Price (JD) | Daily % Chg | Value (JD Mn) |
|------------------------------|---------------|----------------|------------------|
| Jordan Phosphate Mines | 17.36 | (1.92%) | 0.72 |
| Arab Bank Plc | 4.79 | (3.82%) | 0.54 |
| Capital Bank Of Jordan | 2.17 | (3.56%) | 0.53 |
| Jordanian Electric Power | 1.17 | 0.00% | 0.35 |
| Jordan Petroleum Refinery Co | 3.58 | (0.56%) | 0.32 |

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

February 1, 2022

Index Performance relative to Volume



Sector Returns

| | Market Cap. (DT Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|------------------------|------------------------|--------------|--------------|--------------|
| Tunisia Stock Exchange | 21,735.1 | (0.3%) | 0.8% | 0.8% |
| Banking | 7,895.9 | (0.4%) | 1.7% | 1.7% |
| Insurance | 885.1 | 0.7% | (0.3%) | (0.3%) |
| Leasing | 562.3 | (0.4%) | (2.5%) | (2.5%) |
| Financial Services | 2,118.0 | 0.2% | (1.7%) | (1.7%) |
| Industrial | 1,649.7 | (0.2%) | (0.6%) | (0.6%) |
| Chemical Industry | 508.6 | (0.8%) | (0.6%) | (0.6%) |
| Food & Beverage | 5,467.0 | (0.7%) | 0.9% | 0.9% |
| Retailing | 1,218.9 | (0.6%) | 5.5% | 5.5% |
| Others | 1,429.6 | 0.3% | (0.5%) | (0.5%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (DT) | Daily % Chg |
|--------------------------------|---------------|----------------|
| Accumulateur Tunisienne Assad | 1.55 | 5.4% |
| Attijari Leasing SA | 11.96 | 4.0% |
| Essoukna | 1.90 | 2.7% |
| Societe Tunisienne d'Assurance | 118.00 | 2.6% |
| Societe Tunsienne d'Entreprise | 3.06 | 2.3% |

| Worst Return Performers | Price (DT) | Daily % Chg |
|--------------------------------|---------------|----------------|
| Cellcom SA | 4.45 | (4.3%) |
| Societe des Industries Pharmac | 3.90 | (4.2%) |
| Best Lease | 2.20 | (3.5%) |
| Societe Moderne de Ceramique | 0.84 | (3.4%) |
| BH Leasing | 1.71 | (2.8%) |

| Most Active Stocks By Volume | Price (DT) | Volume ('000 Shrs) |
|--------------------------------|---------------|-----------------------|
| Societe Tunisienne de Banque | 2.71 | 177 |
| Societe Frigorifique et Brasse | 18.23 | 111 |
| Accumulateur Tunisienne Assad | 1.55 | 92 |
| Societe Tunsienne d'Entreprise | 3.06 | 47 |
| Societe de Production Agricole | 1.48 | 31 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-22 % Chg |
|--------------------|------------------|------------|--------------|--------------|-----------------|
| Tunisia Index | 7,092.84 | (9.23) | (0.1%) | 0.7% | 0.7% |
| Market Cap (DT Mn) | 21,735 | (71.9) | (0.3%) | 0.8% | 0.8% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-22 | YTD-21 |
|------------------------|------------------|------------|--------------|-------------------------|---------|
| Volume ('000 Shares) | 661.2 | 200.2 | 43.4% | 372.0 | 667.8 |
| Value Traded ('000 DT) | 5,250.5 | 2,995.6 | 132.8% | 2,471.3 | 3,919.7 |
| No. of Trades | 1,398 | (35) | (2.4%) | 981 | 1,444 |

| Market Breadth | ▲ 16 | ▼ 24 | = 28 |
|----------------|------|------|------|
|----------------|------|------|------|

| Most Active Stocks By Value | Price (DT) | Daily % Chg | Value (DT Mn) |
|--------------------------------|---------------|----------------|------------------|
| Societe Frigorifique et Brasse | 18.23 | (0.82%) | 2.02 |
| Banque Internationale Arabe de | 62.90 | 0.42% | 1.01 |
| Societe Tunisienne de Banque | 2.71 | (1.45%) | 0.48 |
| Euro Cycles SA | 31.50 | (0.25%) | 0.23 |
| Societe D'Articles Hygieniques | 11.15 | (0.36%) | 0.20 |

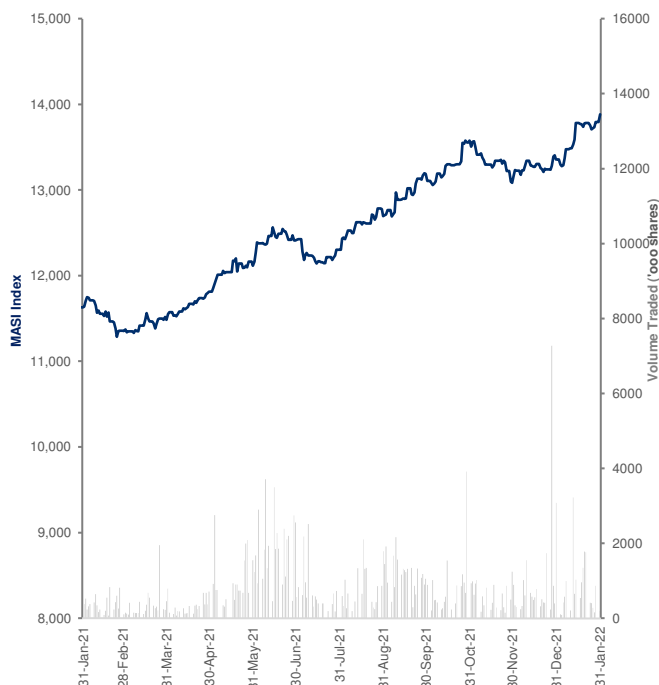
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

February 1, 2022

Index Performance relative to Volume



Sector Returns

| | Market Cap. (MAD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|----------------------------------|-------------------------|--------------|--------------|--------------|
| Casablanca Stock Exchange | 636,676.3 | 0.7% | 4.0% | 4.0% |
| Banking | 234,859.0 | 0.8% | 4.3% | 4.3% |
| Beverages | 10,609.5 | 0.0% | 4.3% | 4.3% |
| Chemicals | 3,076.4 | (0.2%) | 6.9% | 6.9% |
| Construction & Building Material | 85,104.6 | 1.6% | 4.6% | 4.6% |
| Distributors | 21,969.4 | (0.0%) | 6.5% | 6.5% |
| Electricity | 28,306.3 | 0.0% | 14.3% | 14.3% |
| Food Producers & Processors | 31,155.5 | 0.9% | 3.6% | 3.6% |
| Holding Companies | 2,831.2 | 2.4% | (2.1%) | (2.1%) |
| Insurance | 30,829.0 | 0.1% | 1.7% | 1.7% |
| Investment & other Finance | 4,865.9 | 1.2% | 10.5% | 10.5% |
| Leisures & Hotel | 1,661.9 | (0.7%) | 5.7% | 5.7% |
| Materials, Software & Computer | 6,252.7 | 0.2% | 2.5% | 2.5% |
| Mining | 24,254.8 | 1.4% | 14.9% | 14.9% |
| Oil & Gas | 20,822.3 | 0.0% | 5.5% | 5.5% |
| Real Estate | 5,568.2 | 0.2% | 9.5% | 9.5% |
| Telecommunications | 121,315.2 | 0.2% | (1.0%) | (1.0%) |
| Transport | 882.7 | 0.0% | (2.7%) | (2.7%) |
| Utilities | 2,240.0 | 0.0% | 18.6% | 18.6% |
| Forestry & Paper | 71.6 | (0.4%) | 27.6% | 27.6% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (MAD) | Daily % Chg |
|------------------------|----------------|----------------|
| Bank of Africa | 215.95 | 5.5% |
| Delta Holding SA | 32.32 | 2.4% |
| LafargeHolcim Maroc SA | 2287.00 | 2.1% |
| Managem SA | 1874.00 | 1.8% |
| Eqdom | 1520.00 | 1.8% |

| Worst Return Performers | Price (MAD) | Daily % Chg |
|--------------------------------|----------------|----------------|
| Fenie Brossette | 147.00 | (2.0%) |
| Credit Immobilier et Hotelier | 345.00 | (1.1%) |
| Banque Marocaine Pour Le Comme | 655.00 | (1.1%) |
| RISMA | 116.00 | (0.7%) |
| Med Paper SA | 27.74 | (0.4%) |

| Most Active Stocks By Volume | Price (MAD) | Volume (*000 Shrs) |
|-------------------------------|----------------|-----------------------|
| Maroc Telecom | 138.00 | 65.0 |
| Douja Promotion Groupe Addoha | 11.65 | 42.7 |
| Bank of Africa | 215.95 | 35.2 |
| Attijariwafa Bank | 493.05 | 14.6 |
| Ciments du Maroc | 1989.00 | 9.6 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-22 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| MASI Index | 13,883.49 | 90.28 | 0.7% | 3.9% | 3.93% |
| Market Cap (MAD Mn) | 636,676 | 4,261 | 0.7% | 4.0% | 4.0% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-22 | Average Daily YTD-21 |
|-----------------------|------------------|------------|--------------|-------------------------|-------------------------|
| Volume (*000 Shares) | 199.1 | (664.5) | (76.9%) | 797.5 | 525.1 |
| Value Traded (MAD Mn) | 73.05 | (58.84) | (44.6%) | 123.4 | 84.0 |

| Market Breadth | ▲ 15 | ▼ 15 | = 12 |
|----------------|------|------|------|
|----------------|------|------|------|

| Most Active Stocks By Value | Price (MAD) | Daily % Chg | Value (MAD Mn) |
|-----------------------------|----------------|----------------|-------------------|
| Ciments du Maroc | 1989.00 | 0.71% | 19.13 |
| Label Vie | 5250.00 | 0.02% | 10.96 |
| Maroc Telecom | 138.00 | 0.22% | 8.97 |
| Bank of Africa | 215.95 | 5.47% | 7.60 |
| Attijariwafa Bank | 493.05 | (0.17%) | 7.17 |

Source: Bloomberg, Kamco Research

Disclaimer & Important Disclosures

Kamco Invest is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK"). This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, Kamco Invest did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report, if any and where applicable, certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

Kamco Invest Ratings

Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

** Outperform: Target Price represents expected returns \geq 10% in the next 12 months*

** Neutral: Target Price represents expected returns between -10% and +10% in the next 12 months*

** Underperform: Target Price represents an expected return of $<$ -10% in the next 12 months*

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. Kamco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by Kamco Invest's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by Kamco Invest and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. Kamco Invest has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which Kamco Invest is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

'Kamco Investment Company (DIFC) Limited ('Kamco Invest DIFC'), Office 205, Level 2, Gate Village 1, Dubai International Financial Centre, a wholly owned subsidiary of Kamco Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). Kamco Invest DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by Kamco Invest DIFC on behalf of Kamco Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.

This document may not be distributed in Saudi Arabia except to such persons as are permitted under the Offers of Securities Regulations issued by the Capital Market Authority. The Capital Market Authority does not make any representation as to the accuracy or completeness of this document, and expressly disclaims any liability whatsoever for any loss arising from, or incurred in reliance upon, any part of this document. The recipients of this document hereby should conduct their own due diligence on the accuracy of the information relating to the contents of this document. If you do not understand the contents of this document you should consult an authorized financial advisor.

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

Kamco Invest and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of Kamco Invest may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. Kamco Invest may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other Kamco Invest business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of Kamco Invest's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

Kamco Invest makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. Kamco Invest will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 2233 6600 Fax: (+965) 2249 2395

Email : kamcoird@kamcoinvest.com

Website : www.kamcoinvest.com

Kamco Invest