

## MENA Markets Daily Report

December 31, 2021

		Country	Benchmark		Index Value	DTD Change	YTD % 2021	2020 % Change
<b>MENA Countries</b>								
<b>In this Report...</b>  Kuwait 2 Saudi Arabia 3 UAE - Dubai 4 UAE - Nasdaq Dubai 5 UAE - Abu Dhabi 6 Qatar 7 Bahrain 8 Oman 9 Egypt 10 Jordan 11 Tunisia 12 Morocco 13		Kuwait	Premier Market Index	▼	7,639.11	(0.2%)	26.2%	(13.3%)
		Kuwait	Main 50 Index	▲	6,108.04	0.3%	31.7%	(7.1%)
		Kuwait	Main Market Index	▲	5,886.27	0.4%	29.3%	(7.3%)
		Kuwait	All Share Index	▲	7,043.16	(0.0%)	27.0%	(11.7%)
		Saudi Arabia	TADAWUL All Share Index	▲	11,281.71	0.7%	29.8%	3.6%
		UAE - Dubai	DFM General Index	▲	3,195.91	0.7%	28.2%	(9.9%)
		UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	4,284.75	1.2%	39.9%	(3.9%)
		UAE - Abu Dhabi	ADX General Index	▲	8,488.36	0.4%	68.2%	(0.6%)
		Qatar	QE 20 Index	▼	11,625.81	(0.5%)	11.4%	0.1%
		Bahrain	Bahrain All Share	▲	1,797.25	0.2%	20.6%	(7.5%)
		Oman	MSM 30 Index	▼	4,129.54	(0.2%)	12.9%	(8.1%)
		Egypt	EGX 30	▲	11,949.18	0.4%	10.2%	(22.3%)
		Jordan	ASE Index	▲	2,118.65	0.10%	27.8%	(8.7%)
		Tunisia	Tunisia Index	▼	7,046.01	(0.2%)	2.3%	(3.3%)
		Morocco	MASI	▲	13,358.32	0.1%	18.8%	(7.3%)
<b>Emerging Markets</b>								
		China	SSE Composite Index	▲	3,639.78	0.6%	4.8%	13.9%
		Russia	RUSSIAN RTS INDEX (\$)	=	1,595.76	0.0%	15.0%	(10.4%)
		India	SENSEX	▲	58,253.82	0.8%	22.0%	15.8%
		Brazil	BOVESPA Stock Index	=	104,822.40	0.0%	(11.9%)	2.9%
		Mexico	BOLSA Index	▲	53,272.43	0.2%	20.9%	1.2%
		Emerging Markets	MSCI EM Index	▲	1,232.01	0.8%	(4.6%)	15.8%
<b>Global Markets</b>								
		World	MSCI World Index	▼	3,231.73	(0.2%)	20.1%	14.1%
		Asia	MSCI Asia Pacific	▲	629.85	0.6%	(4.9%)	19.8%
		Europe	DJ Stoxx 600	▼	487.80	(0.2%)	22.2%	(4.0%)
		Europe	FTSEurofirst 300	▼	1,890.23	(0.2%)	23.0%	(5.4%)
		U.S.A	S&P 500	▼	4,766.18	(0.3%)	26.9%	16.3%
		U.S.A	DJIA	▼	36,338.30	(0.2%)	18.7%	7.2%
		U.S.A	NASDAQ Composite	▼	15,644.97	(0.6%)	21.4%	43.6%
		UK	FTSE 100	▼	7,384.54	(0.2%)	14.3%	(14.3%)
		Germany	DAX	=	15,884.86	0.0%	15.8%	3.5%
		Japan	NIKKEI 225	=	28,791.71	0.0%	4.9%	16.0%
		Hong Kong	HANG SENG INDEX	▲	23,397.67	1.2%	(14.1%)	(3.4%)
<b>Currencies</b>								
		USD	USD vs. World Currencies Basket	▼	95.67	(0.31%)	6.37%	(6.7%)
		GBP/USD	British Pound / USD Cross	▲	1.35	0.24%	(1.01%)	3.1%
		EUR/USD	Euro / USD Cross	▲	1.14	0.40%	(6.93%)	8.9%
		KWD/USD	Kuwaiti Dinar / USD Cross	▲	3.31	0.15%	0.54%	(0.4%)
<b>Other Asset Classes</b>								
		Oil	Brent	▼	77.78	(1.9%)	50.2%	(21.5%)
		Oil	NYMEX	▼	75.21	(2.3%)	55.0%	(20.5%)
		Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	3.73	4.7%	26.9%	10.9%
		Gold	Gold Spot \$/Oz	▲	1,829.20	0.8%	(3.6%)	25.1%
		Silver	Silver Spot \$/Oz	▲	23.31	1.2%	(11.7%)	47.9%
		Bitcoin	Bitcoin USD Cross	▼	46,333.65	(2.0%)	59.8%	305.1%

Source: Bloomberg &amp; Kamco Research. Note : Data as of last trading day.

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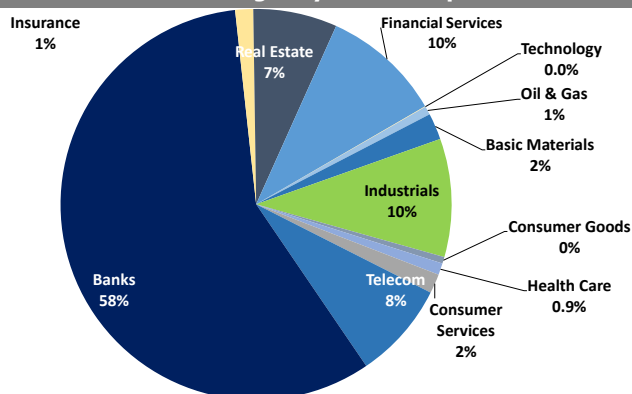
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C  
(Public)

# Boursa Kuwait Daily Report

December 31, 2021

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	7,171.1	21.6	9.7%
2- Kuwait Finance House	7,023.4	32.6	11.2%
3- Ahli United Bank - Bahrain	2,817.4	19.1	11.3%
4- Zain	2,574.6	13.6	15.9%
5- Boubayan Bank	2,512.0	58.3	7.8%
6- Agility (PWC Logistics)	2,107.5	2.1	48.0%
7- Commercial Bank of Kuwait	998.0	42.1	3.0%
8- Mabanee Co.	928.9	17.6	10.3%
9- Gulf Bank	850.4	22.4	5.8%
10- Burgan Bank	785.9	19.0	6.0%
<b>Total</b>	<b>27,769</b>	<b>13.41</b>	<b>15.8%</b>

\*: ROE is calculated based on TTM 9M-2021 net profit & shareholders' equity as of 30-September-21

## Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Al-Argan International Real Estate Co.	0.117	0.010	9.3%
Al-Deera Holding	0.200	0.014	7.5%
Al-Manar Financing & Leasing Co.	0.067	0.004	6.3%
Dar Al Thuraya Real Estate Co.	0.105	0.006	6.3%
Egypt Kuwait Holding Co.	0.424	0.018	4.4%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
The Energy House Co.	0.063	(0.007)	(9.6%)
Warba Capital Holding Co.	0.086	(0.009)	(9.4%)
UniCap Investment and Finance	0.069	(0.006)	(8.4%)
Real Estate Trade Centers Co.	0.070	(0.005)	(6.4%)
Automated Systems Co.	0.094	(0.005)	(5.1%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
GFH Financial Group	0.100	(0.2%)	28,487,165
National Investment Co.	0.219	0.5%	9,648,514
A'ayan Leasing & Investment Co.	0.160	0.0%	9,438,326
Ahli United Bank - Bahrain	0.278	0.0%	7,974,841
Burgan Bank	0.251	0.8%	6,534,135

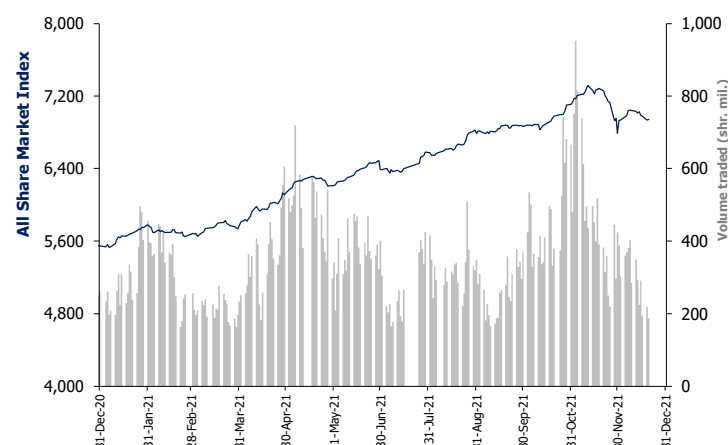
Source: Boursa Kuwait, Kamco Invest Research

## Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	41,962.6	▼	(0.0%)	3.9%	27.2%
Oil & Gas	295.8	▼	(1.7%)	2.8%	5.5%
Basic Materials	913.8	▲	0.3%	4.0%	14.0%
Industrials	4,080.3	▼	(0.2%)	1.9%	28.5%
Consumer Goods	230.0	▼	(0.1%)	(0.3%)	(0.9%)
Health Care	395.2	▼	(1.2%)	(1.5%)	(3.6%)
Consumer Services	668.9	▲	1.2%	8.9%	59.5%
Telecommunications	3,340.3	▼	(0.4%)	3.2%	(1.2%)
Banks	24,121.2	▼	(0.1%)	4.2%	28.3%
Insurance	619.1	▲	1.4%	(3.5%)	44.6%
Real Estate	2,901.0	▲	0.1%	2.6%	41.3%
Financial Services	4,136.8	▲	1.0%	8.0%	53.1%
Technology	9.4	▼	(5.1%)	(7.8%)	36.0%
Utilities	250.8	▲	0.9%	(1.7%)	(17.7%)

Market Breadth		54		65		48
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
Premier Market Index	7,639.11	(11.8)	(0.2%)	4.0%	26.2%	
Main 50 Index	6,108.04	15.3	0.3%	4.2%	31.7%	
Main Market Index	5,886.27	23.7	0.4%	2.9%	29.3%	
All Share Market Index	7,043.16	(1.2)	(0.0%)	3.7%	27.0%	
Market Cap (KWD Mn)	41,962.57	(5.3)	(0.0%)	3.9%	27.2%	

## Index Performance relative to Volume



## Market Trading Data and Volatility

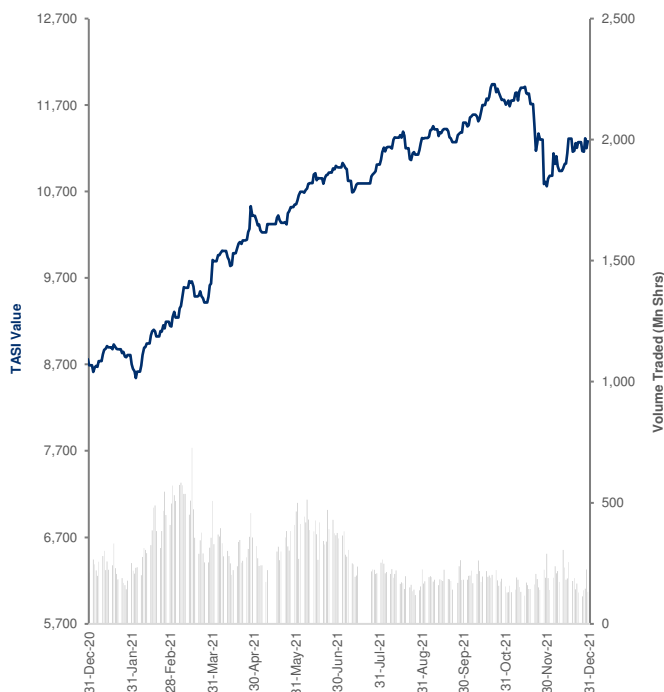
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2021	YTD 2020
Volume (Shrs Mn)	149.8	(45.0)	(23.1%)	345.1	214.4
Value Traded (KWD Mn)	33.4	(11.7)	(25.9%)	55.6	44.3
No. of Trades	7,136	(266)	(3.6%)	12,489	9,545

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
National Bank of Kuwait	0.997	(0.1%)	3,484,231
GFH Financial Group	0.100	(0.2%)	2,848,526
Kuwait Finance House	0.832	(0.2%)	2,350,904
Ahli United Bank - Bahrain	0.278	0.0%	2,209,869
National Investment Co.	0.219	0.5%	2,123,564

### Saudi Tadawul Daily Report

December 31, 2021

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	10,008,156.1	1.4%	3.9%	10.0%
Energy	7,197,984.4	1.7%	3.3%	2.3%
Materials	773,300.8	0.4%	6.0%	29.9%
Capital Goods	21,294.9	0.4%	4.8%	14.0%
Commercial & Professional Svc	7,705.4	0.4%	(2.9%)	(1.2%)
Transportation	17,680.7	(0.1%)	0.4%	20.5%
Consumer Durables & Apparel	5,997.7	0.5%	10.4%	40.5%
Consumer Services	30,792.8	(0.1%)	1.5%	12.0%
Media	21,416.6	3.8%	19.8%	202.2%
Retailing	40,777.5	0.5%	5.0%	11.4%
Food & Staples Retailing	17,191.9	0.1%	28.3%	26.1%
Food & Beverages	96,664.0	0.6%	2.1%	(12.2%)
Health Care Equipment & Svc	94,044.1	0.7%	(0.3%)	37.6%
Pharma, Biotech & Life Science	4,722.0	1.3%	5.2%	0.4%
Banks	996,867.5	0.9%	6.8%	57.8%
Diversified Financials	61,079.2	0.9%	35.4%	84.1%
Insurance	52,544.7	0.9%	(1.7%)	1.2%
Telecommunication Services	260,278.1	1.6%	1.0%	5.6%
Utilities	165,392.3	1.8%	7.2%	81.7%
REITs	18,098.8	0.4%	(1.0%)	13.4%
Real Estate Mgmt & Dev't	95,993.7	(0.2%)	0.8%	10.3%
Software & Services	28,329.0	0.7%	1.5%	919.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
ACWA POWER	84.00	5.4%
Saudi Research & Marketing Gro	196.20	4.9%
Allied Cooperative Insurance G	23.60	4.2%
Walaa Cooperative Insurance Co	18.98	3.3%
Derayah REIT	12.70	3.3%

Worst Return Performers	Price (SAR)	Daily % Chg
Sadr Logistics	102.40	(9.9%)
Saudi Cable Co	19.52	(2.3%)
Zamil Industrial Investment Co	27.75	(1.9%)
Alinma Tokio Marine Co	31.40	(1.7%)
Raydan Food Co	20.20	(1.6%)

Most Active Stocks By Volume	Price (SAR)	Volume ('000 Shrs)
Dar Al Arkan Real Estate Devel	10.06	14,309
Alinma Bank	23.96	8,736
Saudi Arabian Oil Co	35.80	6,677
Emaar Economic City	11.94	6,216
National Industrialization Co	19.96	4,271

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-21 % Chg
Tadawul All Share Index	11,281.71	81.87	0.7%	4.8%	29.8%
Market Cap (SAR Mn)	10,008,156	142,030	1.4%	3.9%	10.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-21	YTD-20
Volume (Mn Shares)	132.2	(92.3)	(41.1%)	267.6	315.5
Value Traded (SAR Mn)	5,098.9	(2,068.8)	(28.9%)	8,937.4	8,319.9
No. of Trades	248,907	(113,481)	(31.3%)	367,215	305,394

Market Breadth	▲ 108	▼ 88	= 17
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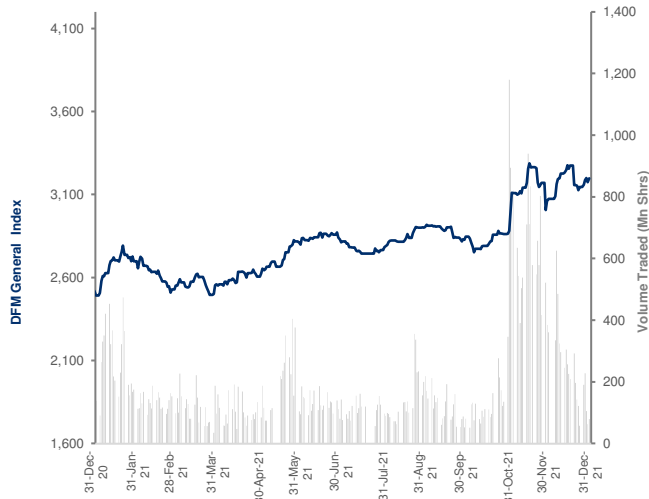
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Al Rajhi Bank	141.80	0.6%	601.99
ACWA POWER	84.00	5.4%	334.34
Saudi Arabian Oil Co	35.80	1.7%	237.29
Alinma Bank	23.96	0.4%	209.51
Saudi Basic Industries Corp	116.00	0.9%	176.23

Source: Bloomberg, Kamco Invest Research

## Dubai Financial Market Daily Report

December 31, 2021

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	406,973.8	0.9%	(4.8%)	20.6%
Banking	204,012.5	0.1%	2.9%	18.5%
Consumer Staples	3,054.5	0.5%	(17.8%)	30.9%
Investment & Financial Services	34,743.3	9.5%	11.5%	104.9%
Insurance	5,830.2	(0.3%)	0.1%	5.5%
Industrial	5,601.3	0.0%	0.0%	19.5%
Real Estate	72,047.5	0.5%	(31.2%)	(1.6%)
Telecommunication	30,185.8	(0.5%)	8.8%	15.2%
Transportation	41,503.6	0.1%	2.8%	54.7%
Services	9,995.2	0.8%	0.9%	3.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Dubai Financial Market Pjsc	2.84	15.0%
Emirates Refreshments Co	6.58	7.9%
Amanat Holdings Pjsc	1.15	2.7%
Ajman Bank Pjsc	0.82	1.7%
Gulf Finance House	1.19	0.8%

Worst Return Performers	Price (AED)	Daily % Chg
Dar Al Takaful	1.25	(2.3%)
Islamic Arab Insurance Com	0.76	(1.7%)
Ithmaar Holding	0.23	(1.3%)
Amlak Finance	0.72	(1.0%)
Gulf Navigation Holding Pjsc	0.31	(1.0%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Union Properties Pjsc	0.32	16,198
Dubai Financial Market Pjsc	2.84	15,898
Emaar Properties Pjsc	4.89	7,300
Deyaar Development Pjsc	0.49	6,903
Dubai Islamic Bank	5.38	4,930

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-21 % Chg
DFM General Index	3,195.91	21.82	0.7%	4.0%	28.2%
Market Cap (AED Mn)	406,974	3,583	0.9%	(4.8%)	20.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-21	YTD-20
Volume (Mn Shares)	79.1	16.2	25.8%	197.4	259.9
Value Traded (AED Mn)	175.6	48.6	38.3%	283.0	259.6
No. of Trades	2,376	359	17.8%	3,509	3,900

Market Breadth	▲ 12	▼ 11	= 40
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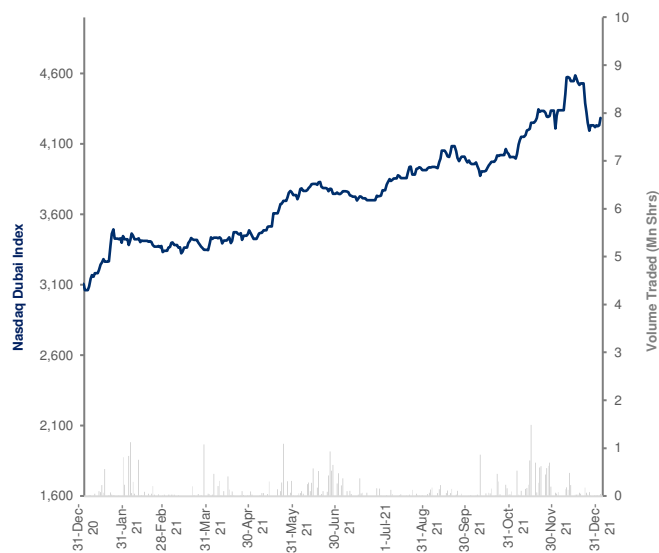
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Dubai Financial Market Pjsc	2.84	14.98%	43.93
Emaar Properties Pjsc	4.89	0.62%	35.48
Dubai Islamic Bank	5.38	(0.92%)	26.57
Emirates Nbd	13.55	0.74%	18.90
Aramex Pjsc	4.10	0.49%	11.39

Source: Bloomberg, Kamco Research

## Nasdaq Dubai Daily Report

December 31, 2021

## Index Performance relative to Volume



## Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	42,335.2	(0.0%)	0.5%	39.6%
Al Baraka Banking Group	381.6	0.0%	22.8%	18.1%
DEPA Limited (AED)	30.3	0.0%	(4.8%)	(33.6%)
Emirates REIT (CEIC) Limited	85.6	(2.4%)	44.1%	59.9%
ENBD REIT (CEIC) Limited	115.0	0.0%	2.4%	6.0%
Hikma Pharmaceuticals GDR	6,788.2	0.0%	(3.5%)	(14.7%)
Nasdaq, Inc.	34,350.7	0.0%	0.9%	62.8%
Orascom Construction Limited	583.8	0.0%	11.1%	(4.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg

Worst Return Performers	Price (USD)	Daily % Chg
Emirates Reit (Ceic) Limited	0.28	(2.4%)

Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
Emirates Reit (Ceic) Limited	0.28	40

## Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-21 % Chg
FTSE Nasdaq Dubai UAE 20	4,284.75	51.85	1.2%	(1.3%)	39.9%
Market Cap (USD Mn)	42,335	(2.1)	(0.0%)	0.5%	39.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-21	YTD-20
Volume (Mn Shares)	0.04	0.0	199,900.0%	0.168	0.80
Value Traded (USD Mn)	0.011	0.0	11,140.0%	0.1	6.60
No. of Trades	2	1	100.0%	6	69

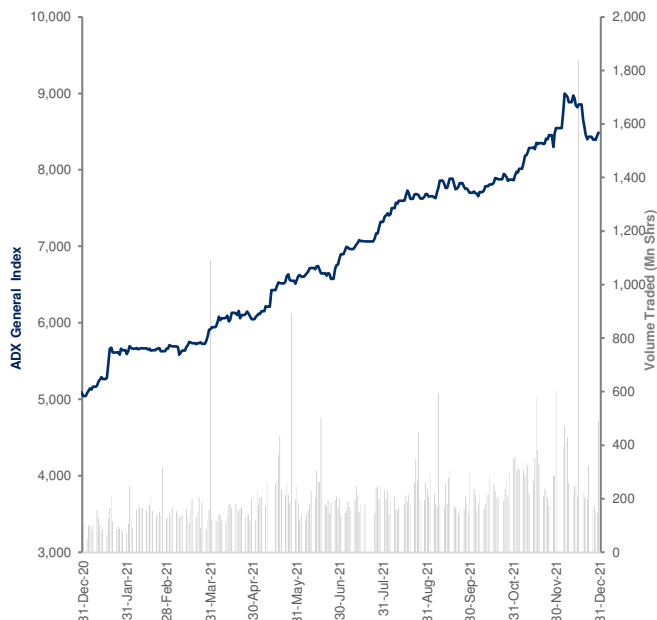
Market Breadth	▲ 0	▼ 1	= 7
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Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Emirates Reit (Ceic) Limited	0.28	(2.43%)	0.01

### Abu Dhabi Securities Exchange Daily Report

December 31, 2021

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	1,585,336.9	0.8%	(0.3%)	111.4%
Banks	322,849.4	0.2%	(0.4%)	39.6%
Investment & Financial Services	296,974.6	4.0%	2.7%	12,366.6%
Real Estate	33,986.2	(0.2%)	(0.7%)	28.1%
Energy	263,603.3	0.1%	(2.1%)	23.3%
Consumer Staples	281,666.0	(1.8%)	(0.4%)	253.6%
Industrial	50,632.7	0.2%	(1.9%)	526.3%
Insurance	9,812.4	(1.0%)	6.3%	1.1%
Telecommunication	303,654.8	2.0%	(1.2%)	80.6%
Services	22,157.7	0.7%	2.3%	117.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Commercial Bank Internationa	0.61	14.9%
Ras Al Khaima Poultry	2.33	14.8%
Axa Green Insurance	0.65	14.7%
Abu Dhabi Ship Building Co	4.00	10.5%
Alpha Dhabi Holding PJSC	27.30	4.3%

Worst Return Performers	Price (AED)	Daily % Chg
Abu Dhabi National Takaful C	6.16	(9.9%)
Eshraq Properties Co Pjsc	0.36	(6.3%)
Gulf Cement Co	0.70	(3.4%)
International Holdings Company Pjsc	152.00	(1.9%)
Ras Al Khaimah Cement Co Psc	6.70	(1.8%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Eshraq Properties Co Pjsc	0.36	306,401
Multiply Group	1.84	65,522
Aldar Properties Pjsc	3.99	43,102
First Abu Dhabi Bank Pjsc	18.84	14,564
Alpha Dhabi Holding PJSC	27.30	12,925

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-21 % Chg
ADX General Index	8,488.36	37.83	0.4%	(0.7%)	68.2%
Market Cap (AED Mn)	1,585,337	13,316	0.8%	(0.3%)	111.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-21	YTD-20
Volume (Mn Shares)	490.9	341.3	228.1%	216.0	81.0
Value Traded (AED Mn)	1,615.7	447.3	38.3%	1,401.9	281.8
No. of Trades	5,445	1,227	29.1%	4,779	2,003

Market Breadth	▲ 22	▼ 10	= 37
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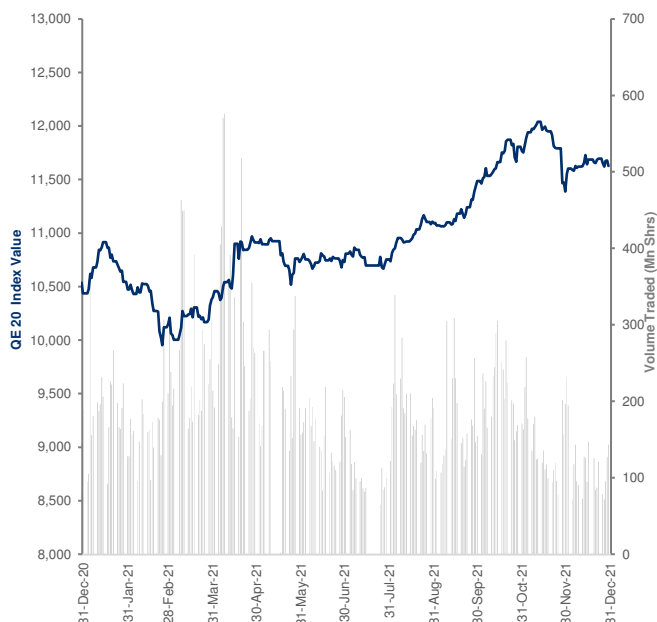
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
International Holdings Company Pjsc	152.00	(1.87%)	409.92
Alpha Dhabi Holding PJSC	27.30	4.28%	343.25
First Abu Dhabi Bank Pjsc	18.84	(0.32%)	271.75
Aldar Properties Pjsc	3.99	0.00%	171.10
Multiply Group	1.84	0.55%	120.53

Source: Bloomberg, Kamco Research

### Qatar Exchange Daily Report

December 31, 2021

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	675,638.1	(0.0%)	3.3%	12.2%
<b>Banking &amp; Finance Sector</b>	344,043.7	(0.1%)	5.3%	16.3%
<b>Goods &amp; Consumer Services</b>	35,528.2	1.3%	0.5%	2.9%
<b>Industrial Sector</b>	169,037.5	(0.6%)	3.7%	26.7%
<b>Insurance Sector</b>	13,810.9	4.5%	4.9%	12.7%
<b>Real Estate</b>	53,995.1	(0.4%)	(6.2%)	(20.2%)
<b>Telecom</b>	29,532.9	2.4%	3.4%	(0.7%)
<b>Transport</b>	29,689.7	0.1%	0.2%	3.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
<b>Doha Bank QPSC</b>	3.20	8.5%
<b>Qatar General Insurance &amp; Rein</b>	2.00	8.1%
<b>Qatar Insurance Co SAQ</b>	2.75	5.8%
<b>Aamal Co</b>	1.08	3.0%
<b>Ooredoo Qpsc</b>	7.02	2.6%

Worst Return Performers	Price (QAR)	Daily % Chg
<b>Masraf Al Rayan QSC</b>	4.64	(4.1%)
<b>Mesaieed Petrochemical Holding</b>	2.09	(4.1%)
<b>Barwa Real Estate Co</b>	3.06	(3.0%)
<b>United Development Co QSC</b>	1.54	(2.5%)
<b>Islamic Holding Group QSC</b>	3.95	(1.6%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
<b>Salam International Investment</b>	0.82	18,203
<b>Mazaya Qatar Real Estate Devel</b>	0.92	14,494
<b>Ezdan Holding Group QSC</b>	1.34	10,868
<b>Masraf Al Rayan QSC</b>	4.64	10,325
<b>National Leasing</b>	0.94	9,895

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-21 % Chg
<b>QE 20 Index</b>	11,625.81	(53.12)	(0.5%)	2.1%	11.4%
<b>Market Cap (QAR Mn)</b>	675,638	(5)	(0.0%)	3.3%	12.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-21	YTD-20
<b>Volume ('Mn Shares)</b>	143.0	15.5	12.2%	188.1	221.6
<b>Value Traded (QAR Mn)</b>	428.9	68.0	18.8%	451.5	424.7
<b>No. of Trades</b>	7,784	(980)	(11.2%)	9,891	9,186

Market Breadth	▲ 25	▼ 15	= 8
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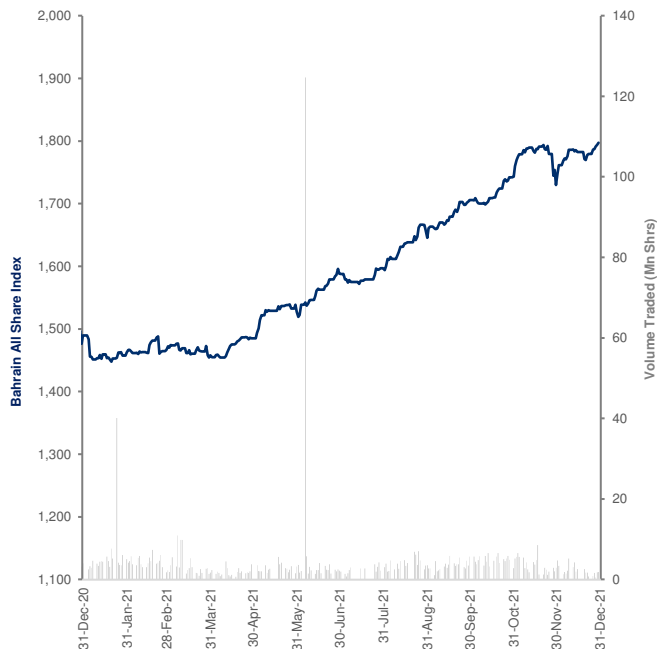
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Qatar National Bank QPSC</b>	20.19	0.10%	64.95
<b>Masraf Al Rayan QSC</b>	4.64	(4.13%)	48.83
<b>Qatar Fuel QSC</b>	18.28	2.47%	39.25
<b>Doha Bank QPSC</b>	3.20	8.47%	27.10
<b>Qatar Islamic Bank SAQ</b>	18.33	0.11%	25.20

Source: Bloomberg, Kamco Research

### Bahrain Bourse Daily Report

December 31, 2021

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	11,814.5	0.2%	3.6%	26.2%
Materials	1,136.0	0.0%	0.0%	55.9%
Industrial	144.7	0.0%	2.2%	(12.9%)
Consumer Discretionary	197.0	0.0%	0.7%	(0.4%)
Consumer Staples	154.3	0.0%	1.4%	(2.9%)
Financials	9,022.6	0.2%	4.3%	30.3%
Communication Services	1,063.7	0.2%	3.2%	(2.4%)
Real Estate	96.2	0.0%	2.0%	4.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Bahrain Commercial Facilities	0.50	3.1%
National Bank of Bahrain BSC	0.66	1.5%
BBK BSC	0.53	0.6%
Bahrain Telecommunications Co	0.58	0.2%

Worst Return Performers	Price (BHD)	Daily % Chg
Ahli United Bank BSC (\$)	0.93	(0.2%)

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-21 % Chg
Bahrain All Share Index	1,797.25	3.37	0.2%	3.9%	20.6%
Market Cap (BHD Mn)	11,815	20	0.2%	3.6%	26.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-21	YTD-20
Volume ('000 Shares)	1,823	68	3.8%	4,026.0	4,709.5
Value Traded (BHD '000)	602	5	0.8%	795.3	858.9
No. of Trades	49	11	28.9%	65	62

Market Breadth	▲ 4	▼ 1	= 38
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Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
GFH FINANCIAL GROUP BSC	0.33	707
Al Salam Bank-Bahrain BSC	0.10	526
Aluminium Bahrain B.S.C	0.80	190
Zain Bahrain BSCC	0.14	100
BBK BSC	0.53	88

Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
GFH FINANCIAL GROUP BSC	0.33	0.00%	0.23
Aluminium Bahrain B.S.C	0.80	0.00%	0.15
Ahli United Bank BSC (\$)	0.93	(0.21%)	0.06
Al Salam Bank-Bahrain BSC	0.10	0.00%	0.05
BBK BSC	0.53	0.57%	0.05

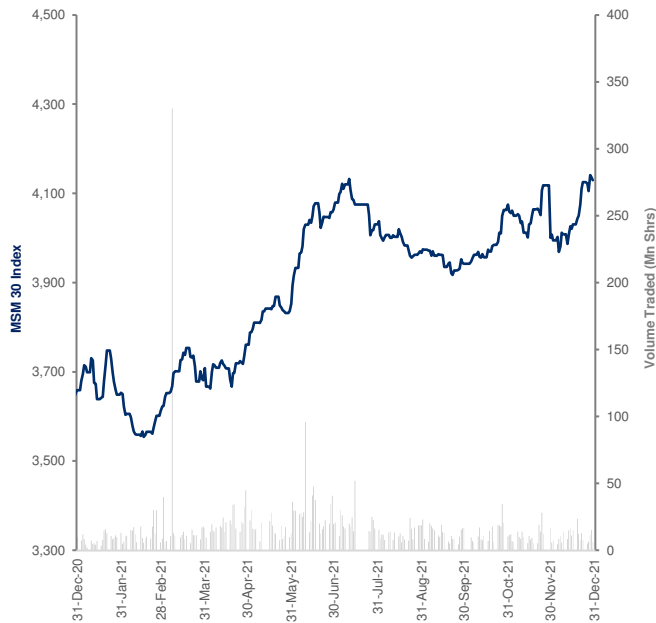
Source: Bloomberg, Kamco Research



### Muscat Securities Market Daily Report

December 31, 2021

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Market	7,190.8	(0.4%)	1.5%	13.2%
Financial	4,193.5	(0.8%)	1.7%	20.1%
Industrial	854.7	1.3%	1.2%	20.9%
Services	2142.6	(0.2%)	1.4%	(0.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Oman Flour Mills	0.78	8.3%
Oman Fisheries Co.	0.06	5.5%
Oman & Emirates Investment Holding Co.	0.06	5.0%
Oman United Insurance Co.	0.38	3.3%
Voltamp Energy Co.	0.12	2.7%

Worst Return Performers	Price (OMR)	Daily % Chg
Al Maha Ceramics Co	0.45	(3.5%)
Gulf International Chemicals Co.	0.09	(3.1%)
Dhofar Generating Company	0.07	(3.0%)
Oman Investment & Finance Co.	0.15	(2.0%)
Ahli Bank	0.12	(1.7%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Bank Muscat	0.48	1,728
United Finance Co.	0.06	1,082
Oman Investment & Finance Co.	0.15	798
Sohar Bank	0.12	315
Bank Nizwa	0.10	282

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-21 % Chg
MSM 30 Index	4,129.54	(6.70)	(0.2%)	3.2%	12.9%
Market Cap (OMR Mn)	7,190.8	(28.6)	(0.4%)	1.5%	13.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-2021	YTD-20
Volume ('000 Shares)	6,239.6	(8,793.9)	(58.5%)	16,466.5	9,328.8
Value Traded (OMR '000)	1,453.3	(1,674.9)	(53.5%)	2,526.0	1,788.7

Market Breadth	▲ 13	▼ 11	= 89
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Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Bank Muscat	0.48	(1.63%)	0.84
Oman Investment & Finance Co.	0.15	(2.03%)	0.12
Renaissance Services Co.	0.43	(1.37%)	0.09
Al Anwar Ceramic Tiles Co.	0.44	1.39%	0.07
United Finance Co.	0.06	(1.67%)	0.06

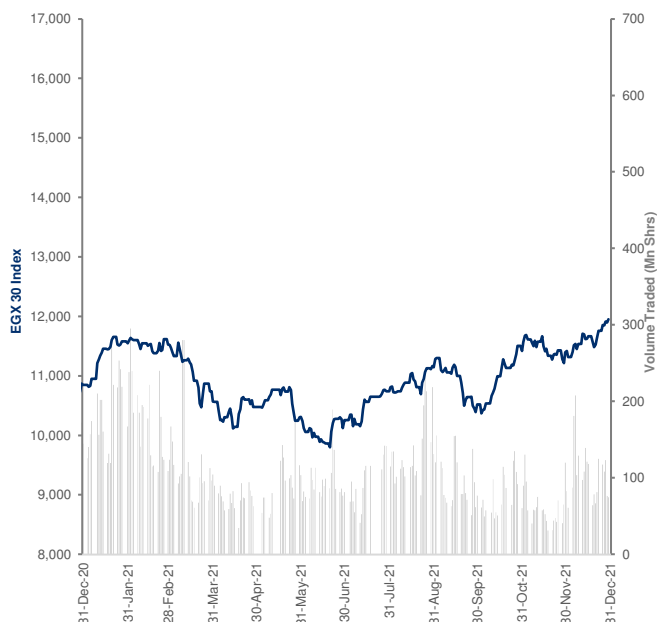
Source: Bloomberg, KAMCO Research

### The Egyptian Exchange Daily Report

(The report covers the top 60 companies by market cap on the exchange)

December 31, 2021

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Top 60 Stocks</b>	501,572.3	1.4%	6.8%	7.0%
<b>Banks</b>	171,142.3	2.5%	5.8%	17.7%
<b>Basic Resources</b>	29,415.1	1.0%	3.4%	41.8%
<b>Chemicals</b>	32,996.8	0.4%	14.7%	3.6%
<b>Construction and Materials</b>	13,153.0	(0.5%)	8.3%	(22.0%)
<b>Financial Services excluding Banks</b>	48,000.3	0.5%	(0.2%)	25.0%
<b>Food and Beverage</b>	9,645.4	1.9%	9.2%	34.7%
<b>Healthcare</b>	4,155.2	1.9%	10.2%	(3.6%)
<b>Industrial Goods, Services, Automobile:</b>	43,275.4	1.6%	15.6%	4.4%
<b>Media</b>	1,135.9	0.0%	28.5%	(14.1%)
<b>Oil and Gas</b>	4,726.9	0.5%	5.2%	17.3%
<b>Personal and Household Products</b>	31,555.3	1.3%	(3.2%)	(12.9%)
<b>Real Estate</b>	61,350.4	0.9%	10.1%	19.7%
<b>Telecommunication</b>	28,627.6	0.1%	16.8%	(40.5%)
<b>Travel &amp; Leisure</b>	22,392.7	0.5%	1.7%	2.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
<b>Qnb Alahli Bank Sae</b>	17.71	10.7%
<b>Delta Sugar Co</b>	14.39	8.0%
<b>El Kahera Housing</b>	30.32	4.3%
<b>Canal Shipping Agencies Co</b>	13.72	4.0%
<b>Egyptians For Housing &amp; Dev. Co.</b>	0.44	3.6%

Worst Return Performers	Price (EGP)	Daily % Chg
<b>United Housing &amp; Development</b>	4.44	(1.8%)
<b>Misr Beni Suef Cement Co</b>	28.05	(1.8%)
<b>Medinet Nasr Housing</b>	2.92	(0.7%)
<b>Egyptian Financial &amp; Industrial Sae</b>	13.09	(0.6%)
<b>Orascom Construction Plc</b>	75.89	(0.4%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
<b>Heliopolis Housing</b>	6.71	17,357
<b>Egyptians For Housing &amp; Dev. Co.</b>	0.44	6,256
<b>Palm Hills Developments Sae</b>	1.99	5,420
<b>Qalaa Holdings Sae</b>	1.21	4,817
<b>Medinet Nasr Housing</b>	2.92	4,296

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-21 % Chg
<b>EGX 30 Index</b>	11,949.18	50.76	0.4%	4.9%	10.2%
<b>Market Cap (EGP Mn)</b>	501,572	6,844	1.4%	6.8%	7.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-21	YTD-20
<b>Volume (Mn Shares)</b>	74.7	(1.4)	(1.8%)	109.2	139.4
<b>Value Traded (EGP Mn)</b>	548.6	47.6	9.5%	518.6	618.6
<b>No. of Trades</b>	13,281	594	4.7%	15,679	17,602

Market Breadth	▲ 37	▼ 7	= 15
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
<b>Commercial International Bank</b>	52.99	0.26%	132.44
<b>Heliopolis Housing</b>	6.71	1.98%	115.66
<b>Delta Sugar Co</b>	14.39	7.95%	35.07
<b>Telecom Egypt Co</b>	16.77	0.06%	25.26
<b>Elsowedy Electric Co</b>	9.83	0.41%	25.10

Source: Bloomberg, Kamco Research

### Amman Stock Exchange Daily Report (1st Market)

December 31, 2021

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	11,437.3	0.5%	2.8%	21.8%
Banking	7,666.8	0.6%	3.6%	20.8%
Insurance	93.2	(0.3%)	(2.8%)	2.8%
Diversified Financial Services	174.8	(0.7%)	(0.3%)	4.3%
Real Estate	216.2	(1.3%)	(5.0%)	8.4%
Health Care Services	25.8	0.0%	(3.5%)	1.3%
Educational Services	227.6	(0.1%)	(0.6%)	1.3%
Hotels and Tourism	93.4	1.1%	1.4%	12.3%
Transportation	76.1	1.0%	8.4%	19.2%
Technology & Communications	420.5	0.2%	4.1%	36.8%
Media	1.4	0.0%	0.0%	0.0%
Utilities & Energy	524.4	0.9%	2.8%	23.9%
Commercial Services	72.4	0.0%	(0.5%)	6.5%
Pharmaceutical & Medical Industries	38.2	0.0%	(0.6%)	303.6%
Chemical Industries	25.3	0.0%	(2.3%)	24.2%
Food & Beverages	83.5	(1.1%)	(3.4%)	15.3%
Tobacco & Cigarettes	13.7	1.1%	(16.5%)	(98.3%)
Mining & Extraction Industries	1,551.7	0.3%	2.2%	347.5%
Engineering & Construction	23.4	(0.9%)	0.6%	16.5%
Electrical Industries	28.6	(0.7%)	0.0%	(1.3%)
Textiles , Leathers & Clothings	58.9	0.5%	(0.4%)	(6.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
Emmar Investments & Real Est	0.16	6.7%
Arab Jordan Investment Bank	1.41	6.0%
Arab Aluminium Industry	2.88	4.7%
Al Faris National Comp For I	1.20	4.3%
Salam Intl Transport & Trad	0.98	4.3%

Worst Return Performers	Price (JD)	Daily % Chg
Nutri Dar	2.23	(4.7%)
National Cable & Wire Manuf	0.21	(4.5%)
Union Land Development Corp	1.71	(4.5%)
Arab East Investment	0.59	(3.3%)
Amad Investment & Real Estat	0.70	(2.8%)

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-21 % Chg
ASE Index	2,118.65	2.04	0.1%	3.0%	27.8%
Market Cap (JD Mn)	11,437.28	54.08	0.5%	2.8%	21.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-21	YTD-20
Volume ('000 Shares)	3,981.3	(2,267.5)	(36.3%)	3,886.9	3,658.9
Value Traded (JD '000)	5,563.2	(1,834.3)	(24.8%)	5,601.2	3,666.8
No. of Trades	1,978	156	8.6%	2,345	1,341

Market Breadth	▲ 24	▼ 16	= 81
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Most Active Stocks By Volume	Price (JD)	Volume (('000 Shrs)
Union Investment Corp	1.04	995
Al-Tajamouat For Catering Hs	0.74	630
Jordan Industrial Resources	0.59	362
Jordanian Electric Power	1.16	211
National Aluminum Industrial	1.02	208

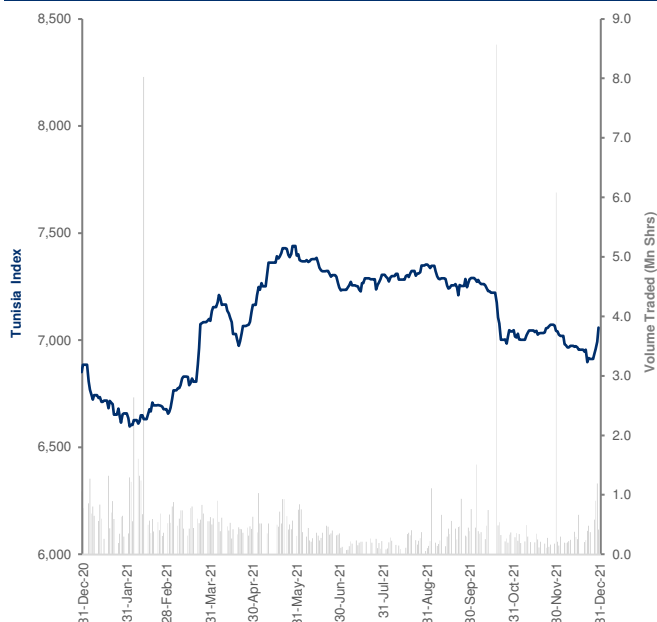
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
Jordan Phosphate Mines	17.94	0.28%	1.12
Union Investment Corp	1.04	(1.89%)	1.04
Al-Tajamouat For Catering Hs	0.74	(1.33%)	0.46
Arab Bank Plc	4.89	1.45%	0.41
Jordan Dubai Islamic Bank	1.91	0.53%	0.33

Source: Bloomberg, Kamco Research

### Tunisia Stock Exchange Daily Report

December 31, 2021

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	21,557.8	0.1%	(0.3%)	(0.6%)
Banking	7,765.3	(0.4%)	1.6%	0.9%
Insurance	887.9	(0.0%)	(1.1%)	(3.8%)
Leasing	576.7	(0.2%)	1.4%	8.3%
Financial Services	2,154.0	0.0%	(4.7%)	9.2%
Industrial	1,658.8	0.1%	(0.2%)	(2.6%)
Chemical Industry	504.7	0.0%	1.2%	12.5%
Food & Beverage	5,418.7	0.8%	(0.8%)	(3.1%)
Retailing	1,155.0	0.3%	0.4%	6.6%
Others	1,436.7	(0.0%)	(3.4%)	(16.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Essoukna	2.06	5.6%
Societe Chimique ALKIMIA	41.49	4.5%
GIF Filter SA	0.52	4.0%
Societe Electrostar	0.83	3.8%
Universal Auto Distributors Ho	0.38	2.7%

Worst Return Performers	Price (DT)	Daily % Chg
Banque Nationale Agricole	7.52	(5.8%)
SOTUMAG	3.80	(3.6%)
Attijari Leasing SA	12.00	(2.9%)
Manufacture de Panneaux Bois D	5.20	(1.9%)
Banque Internationale Arabe de	59.19	(1.3%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Universal Auto Distributors Ho	0.38	90
Societe Tunisienne de Banque	2.98	81
Banque Nationale Agricole	7.52	69
Societe Industrielle d'Appareil	4.31	48
Banque de Tunisie	5.50	29

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-21 % Chg
Tunisia Index	7,059.00	65.91	0.9%	0.2%	2.5%
Market Cap (DT Mln)	21,558	12.3	0.1%	(0.3%)	(0.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-21	YTD-20
Volume ('000 Shares)	418.0	(664.3)	(55.7%)	534.5	584.5
Value Traded ('000 DT)	2,784.3	(5,422.9)	(62.5%)	3,829.5	3,800.3
No. of Trades	1,187	2	0.2%	1,064	1,495

Market Breadth	▲ 24	▼ 15	= 29
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Banque Nationale Agricole	7.52	(5.76%)	0.54
Banque Internationale Arabe de	59.19	(1.30%)	0.46
Societe Tunisienne de Banque	2.98	(0.33%)	0.24
Societe Industrielle d'Appareil	4.31	0.94%	0.21
Societe D'Articles Hygieniques	11.18	0.36%	0.20

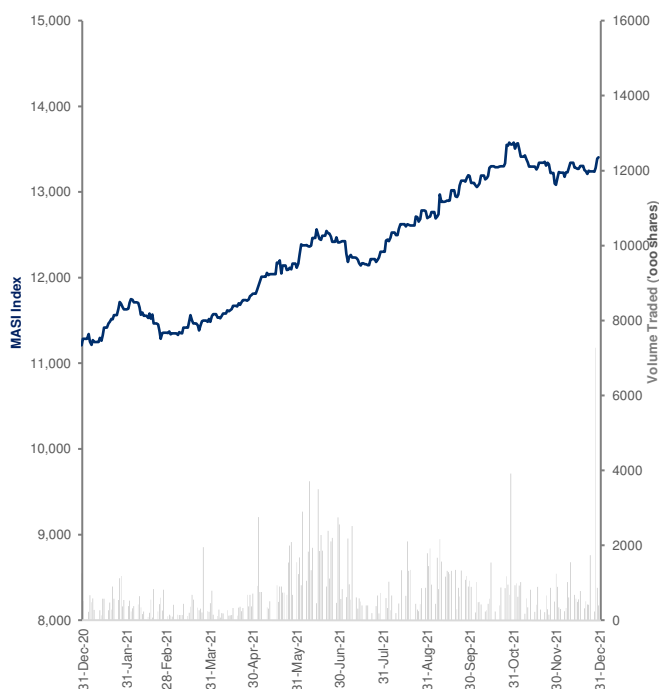
Source: Bloomberg, Kamco Research

### Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 31, 2021

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	612,229.4	(0.3%)	1.6%	15.7%
Banking	225,270.8	0.1%	2.4%	17.3%
Beverages	10,171.8	1.1%	3.3%	10.5%
Chemicals	2,878.2	(1.8%)	0.3%	55.0%
Construction & Building Material	81,375.6	0.2%	5.1%	29.4%
Distributors	20,619.6	(0.6%)	2.6%	52.2%
Electricity	24,768.0	(4.5%)	(2.9%)	14.8%
Food Producers & Processors	30,076.9	(1.3%)	(0.3%)	23.6%
Holding Companies	2,890.8	0.0%	5.4%	(5.4%)
Insurance	30,299.1	(0.2%)	4.8%	27.6%
Investment & other Finance	4,402.6	(3.4%)	(11.4%)	30.5%
Leisures & Hotel	1,572.4	6.0%	5.5%	(3.7%)
Materials, Software & Computer	6,099.9	(2.1%)	(0.3%)	13.4%
Mining	21,111.3	(2.8%)	0.4%	22.6%
Oil & Gas	19,739.5	0.3%	0.0%	39.0%
Real Estate	5,087.3	(1.2%)	(0.0%)	51.1%
Telecommunications	122,589.8	0.1%	(0.4%)	(3.8%)
Transport	907.1	0.0%	6.0%	7.8%
Utilities	1,888.4	(0.4%)	(6.4%)	(36.9%)
Forestry & Paper	56.1	(0.0%)	(32.0%)	59.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
RISMA	109.75	6.0%
Societe Metallurgique D'imiter	1499.00	5.9%
Colorado SA	68.00	2.3%
ATLANTA	122.00	1.7%
Lesieur Cristal	196.00	1.6%

Worst Return Performers	Price (MAD)	Daily % Chg
Managem SA	1570.00	(4.7%)
TAQA Morocco SA	1050.00	(4.5%)
Eqdom	1364.00	(3.9%)
SNEP	720.00	(3.9%)
Saham Assurance	1450.00	(3.1%)

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Douja Promotion Groupe Addoha	10.61	2,224.6
Attijariwafa Bank	487.00	196.6
Bank of Africa	188.00	114.5
Maroc Telecom	139.45	77.3
Alliances Developpement Immobi	36.97	72.2

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-21 % Chg
MASI Index	13,404.63	15.43	0.1%	2.4%	18.76%
Market Cap (MAD Mn)	612,229	(1,962)	(0.3%)	1.6%	15.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-21	YTD-20
Volume ('000 Shares)	392.5	2,209.0	255.2%	794.9	616.0
Value Traded (MAD Mn)	127.74	285.19	135.8%	141.1	112.6

Market Breadth	▲ 15	▼ 16	= 11
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	487.00	0.00%	95.67
Label Vie	4950.00	0.00%	57.94
Managem SA	1570.00	(4.73%)	53.14
Ciments du Maroc	1900.00	0.53%	47.51
TAQA Morocco SA	1050.00	(4.55%)	27.85

Source: Bloomberg, Kamco Research

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