

MENA Markets Daily Report

October 1, 2025

		Country	Benchmark		Index Value	DTD Change	YTD % 2025	2024 % Change
MENA Countries								
In this Report...		Kuwait	Premier Market Index	▼	9,371.93	(0.2%)	19.6%	4.8%
		Kuwait	Main 50 Index	▲	8,507.06	0.2%	25.0%	24.0%
	Kuwait2	Kuwait	Main Market Index	▲	8,228.07	0.2%	19.1%	24.0%
	Saudi Arabia3	Kuwait	All Share Index	▼	8,795.74	(0.1%)	19.5%	8.0%
	UAE - Dubai4	Saudi Arabia	TADAWUL All Share Index	▲	11,502.97	0.6%	(4.4%)	0.6%
	UAE - Nasdaq Dubai5	UAE - Dubai	DFM General Index	▼	5,839.64	(0.5%)	13.2%	27.1%
	UAE - Abu Dhabi6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	4,745.04	0.2%	12.8%	9.8%
	Qatar7	UAE - Abu Dhabi	FTSE ADX General Index	▲	10,014.60	0.2%	6.3%	(1.7%)
	Bahrain8	Qatar	QE 20 Index	▲	11,052.82	0.5%	4.6%	(2.4%)
	Oman9	Bahrain	Bahrain All Share	▼	1,948.17	(0.2%)	(1.9%)	0.7%
	Egypt10	Oman	MSX 30 Index	▼	5,181.62	(0.2%)	13.2%	1.4%
	Jordan11	Egypt	EGX 30	▲	36,670.08	0.8%	23.3%	19.5%
	Tunisia12	Jordan	ASE Index	▼	3,033.21	(0.5%)	21.9%	2.4%
Morocco13	Tunisia	Tunisia Index	▼	12,404.27	(0.3%)	24.6%	13.7%	
	Morocco	MASI	▲	19,024.82	0.2%	28.8%	22.2%	
Emerging Markets								
	China	SSE Composite Index	▲	3,882.78	0.5%	15.8%	12.7%	
	India	SENSEX	▼	80,267.62	(0.1%)	2.7%	8.2%	
	Brazil	BOVESPA Stock Index	▼	146,237.02	(0.1%)	21.6%	(10.4%)	
	Mexico	BOLSA Index	▲	62,915.57	0.5%	27.1%	(13.7%)	
	Emerging Markets	MSCI EM Index	▲	1,346.05	0.5%	25.2%	5.3%	
Global Markets								
	World	MSCI ACWI Index	▲	984.78	0.4%	17.1%	17.3%	
	Asia	MSCI Asia Pacific	▲	699.46	0.5%	22.8%	8.2%	
	Europe	DJ Stoxx 600	▲	558.18	0.5%	10.0%	6.0%	
	Europe	FTSEurofirst 300	▲	2,218.64	0.5%	10.0%	6.7%	
	U.S.A	S&P 500	▲	6,688.46	0.4%	13.7%	23.3%	
	U.S.A	DJIA	▲	46,397.89	0.2%	9.1%	12.9%	
	U.S.A	NASDAQ Composite	▲	22,660.01	0.3%	17.3%	28.6%	
	UK	FTSE 100	▲	9,350.43	0.5%	14.4%	5.7%	
	Germany	DAX	▲	23,880.72	0.6%	19.9%	18.8%	
	Japan	NIKKEI 225	▼	44,932.63	(0.3%)	12.6%	19.2%	
	Hong Kong	HANG SENG INDEX	▲	26,855.56	0.9%	33.9%	17.7%	
Currencies								
	USD	USD vs. World Currencies Basket	▼	97.78	(0.1%)	(9.87%)	6.7%	
	GBP/USD	British Pound / USD Cross	▲	1.34	0.13%	7.43%	(1.4%)	
	EUR/USD	Euro / USD Cross	▲	1.17	0.06%	13.33%	(5.7%)	
	KWD/USD	Kuwaiti Dinar / USD Cross	▼	3.27	(0.02%)	0.84%	(0.2%)	
Other Asset Classes								
	Oil	Brent	▼	67.02	(1.4%)	(10.2%)	(3.1%)	
	Oil	NYMEX	▼	62.37	(1.7%)	(13.0%)	(0.9%)	
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	3.30	1.1%	(15.4%)	6.8%	
	Gold	Gold Spot \$/Oz	▲	3,858.96	0.7%	47.0%	26.3%	
	Silver	Silver Spot \$/Oz	▼	46.65	(0.6%)	61.4%	21.7%	
	Bitcoin	Bitcoin USD Cross	▲	114,640.81	0.3%	22.3%	116.2%	

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Kamco Investment Company - K.S.C
(Public)

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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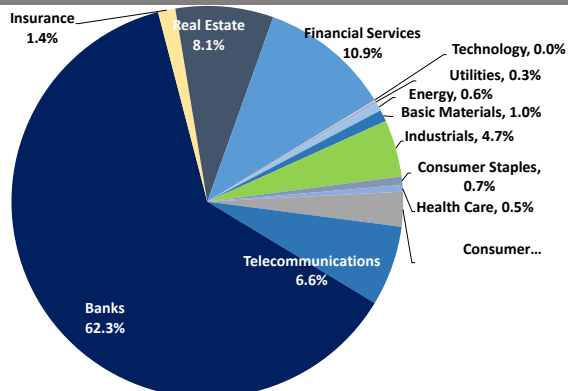
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Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

September 30, 2025

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	14,689.3	24.4	10.8%
2- National Bank of Kuwait	9,276.1	14.9	14.7%
3- Boubayan Bank	3,118.5	31.3	10.8%
4- Zain	2,228.4	9.0	20.1%
5- Mabanee Co.	1,456.7	17.6	11.8%
6- Gulf Bank	1,397.4	25.0	6.8%
7- Commercial Bank of Kuwait	1,347.6	8.7	21.1%
8- Warba Bank	1,277.5	37.8	4.2%
9- Burgan Bank	913.5	19.9	5.3%
10- Ahli Bank of Kuwait	753.9	13.7	8.7%
Total	36,459	18.22	12.1%

*: ROE is calculated based on TTM 1H-2025 net profit & shareholders' equity as of 30-June-25

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Advanced Technology Co.	0.759	0.160	26.7%
ACICO Industries Co.	0.177	0.032	22.1%
AL-Enma'a Real Estate Co.	0.093	0.006	6.9%
Privatization Holding Co.	0.064	0.004	6.7%
Kuwait Resorts Co.	0.142	0.008	6.0%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Injazzat Real Estate Development Co.	0.172	(0.019)	(9.9%)
Kuwait Hotels Co.	0.218	(0.020)	(8.4%)
Credit Rating & Collection Co.	0.180	(0.009)	(4.8%)
Mezzan Holding Co.	1.111	(0.049)	(4.2%)
United Projects Group	0.254	(0.010)	(3.8%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
ACICO Industries Co.	0.177	22.1%	88,897,891
Privatization Holding Co.	0.064	6.7%	59,907,157
GFH Financial Group	0.148	(0.7%)	36,776,336
Inovest	0.103	(1.9%)	34,395,199
National International Holding Co.	0.143	4.4%	32,772,079

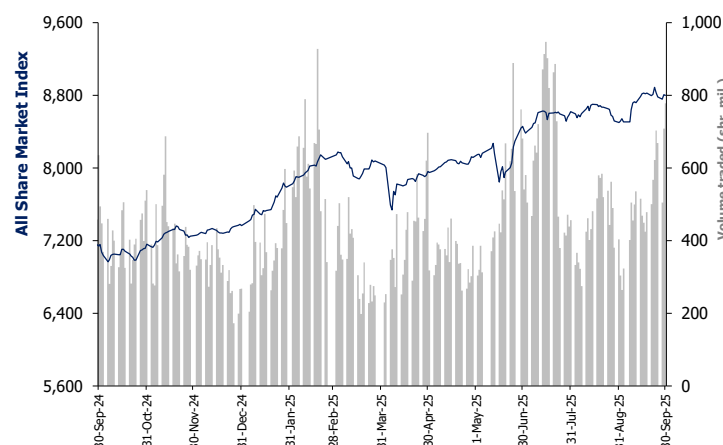
Source: Boursa Kuwait, Kamco Invest Research

Sector Returns

	Index Close	DTD	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,795.7	▼	(0.1%)	3.5%	19.5%
Energy	1,657.7	▼	(0.1%)	4.5%	39.4%
Basic Materials	917.1	▼	(0.3%)	(3.3%)	0.6%
Industrials	725.4	▲	0.4%	3.9%	0.2%
Consumer Staples	1,233.4	▼	(3.6%)	(9.9%)	23.5%
Health Care	609.6	▲	10.9%	18.3%	33.0%
Consumer Discretionary	2,280.8	▼	(0.2%)	5.4%	7.4%
Telecommunications	1,159.2	▼	(0.3%)	3.9%	13.9%
Banks	2,187.7	▼	(0.2%)	3.1%	20.9%
Insurance	1,892.5	▼	(1.2%)	(0.8%)	(7.9%)
Real Estate	1,998.5	▲	0.1%	6.1%	47.7%
Financial Services	1,774.2	▲	0.4%	4.6%	17.5%
Technology	1,222.2	▼	(0.6%)	(16.0%)	17.5%
Utilities	407.9	▼	(1.3%)	(7.7%)	2.6%

Market Breadth		56		54		30
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
Premier Market Index	9,371.93	(17.1)	(0.2%)	3.1%	19.6%	
Main 50 Index	8,507.06	12.9	0.2%	6.7%	25.0%	
Main Market Index	8,228.07	16.1	0.2%	5.2%	19.1%	
All Share Market Index	8,795.74	(10.1)	(0.1%)	3.5%	19.5%	
Market Cap (KWD Mn)	53,378.04	(57.9)	(0.1%)	3.6%	22.9%	

Index Performance relative to Volume

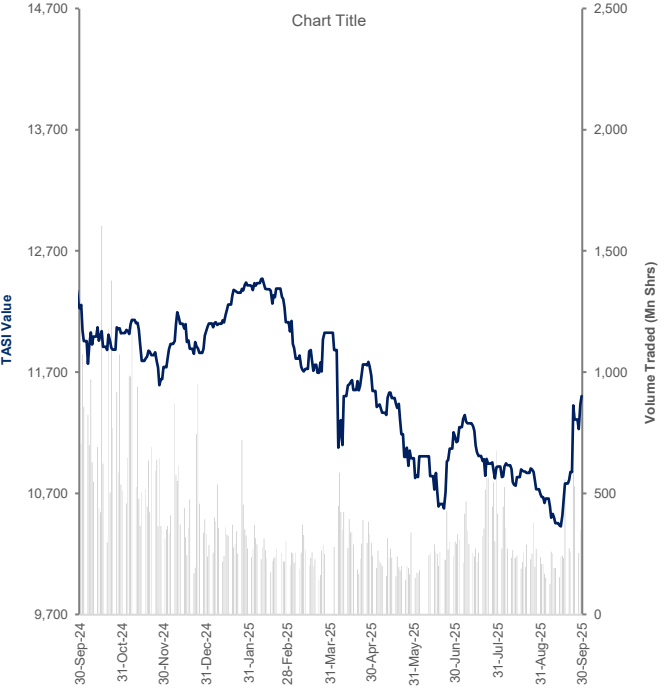


Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	YTD 2024
Volume (Shrs Mn)	777.4	69.4	9.8%	465.3	240.9
Value Traded (KWD Mn)	138.8	6.0	4.5%	106.9	55.9
No. of Trades	34,756	2,866	9.0%	23,613	14,816

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
ACICO Industries Co.	0.177	22.1%	15,033,206
Kuwait Finance House	0.795	0.3%	10,072,551
National Bank of Kuwait	1.061	(0.3%)	8,369,080
Int'l Financial Advisors Co.	0.433	(0.7%)	7,529,167
GFH Financial Group	0.148	(0.7%)	5,419,995

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	9,314,645.7	(0.6%)	5.1%	(8.7%)
Energy	6,034,370.1	(1.4%)	3.6%	(12.1%)
Materials	657,722.1	1.2%	10.1%	4.1%
Capital Goods	65,085.9	(0.3%)	4.4%	(3.5%)
Commercial & Professional Svc	12,791.6	(0.3%)	1.2%	(17.5%)
Transportation	52,742.4	(0.3%)	3.4%	8.5%
Consumer Durables & Apparel	7,712.9	(0.4%)	1.5%	(15.2%)
Consumer Services	61,834.5	0.6%	(0.5%)	(10.1%)
Media	32,898.2	0.0%	14.2%	(31.4%)
Consumer Discretionary Distribution &	34,268.9	0.7%	12.4%	13.7%
Consumer Staples Distribution & Retail	41,860.3	1.1%	3.4%	(9.7%)
Food & Beverages	99,160.4	(0.4%)	4.4%	(14.6%)
Health Care Equipment & Svc	172,479.6	1.2%	8.8%	(1.3%)
Pharma, Biotech & Life Science	17,056.0	0.4%	2.3%	0.8%
Banks	1,049,953.4	1.3%	10.3%	7.8%
Financial Services	69,124.1	0.3%	9.7%	2.1%
Insurance	78,310.3	1.0%	11.5%	(19.3%)
Telecommunication Services	286,241.1	1.0%	5.4%	12.7%
Utilities	247,462.7	1.1%	2.2%	(36.6%)
REITs	14,750.6	0.2%	1.2%	(5.0%)
Real Estate Mgmt & Dev't	159,843.5	1.1%	8.8%	25.4%
Software & Services	118,475.7	0.7%	5.7%	(14.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Rabigh Refining & Petrochemica	7.38	6.6%
Saudi Kayan Petrochemical Co	5.65	6.0%
United Carton Industries Co	31.66	5.3%
Chubb Arabia Cooperative Insur	39.80	4.6%
Saudi Arabian Cooperative Insu	14.30	4.5%

Worst Return Performers	Price (SAR)	Daily % Chg
AlSaif Stores for Development and Investment Co.	6.71	(3.5%)
Middle East Paper Co	27.62	(2.5%)
Saudi Research & Marketing Gro	182.50	(2.4%)
Raydan Food Co	14.28	(2.2%)
East Pipes Integrated Co	128.70	(1.9%)

Most Active Stocks By Volume	Price (SAR)	Volume ('000 Shrs)
Shams	0.94	59,447
Americana Restaurants International PLC	2.02	39,147
Saudi Kayan Petrochemical Co	5.65	19,923
Saudi Arabian Oil Co	24.62	12,657
Alinma Bank	26.80	12,419

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tadawul All Share Index	11,502.97	68.79	0.6%	7.5%	(4.4%)
Market Cap (SAR Mn)	9,314,646	(56,051)	(0.6%)	5.1%	(8.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	392.7	43.7	12.5%	287.8	346.1
Value Traded (SAR Mn)	7,787.1	(122.3)	(1.5%)	5,396.6	7,963.0
No. of Trades	613,640	2,942	0.5%	489,304	528,757

Market Breadth	▲ 162	▼ 82	▬ 22
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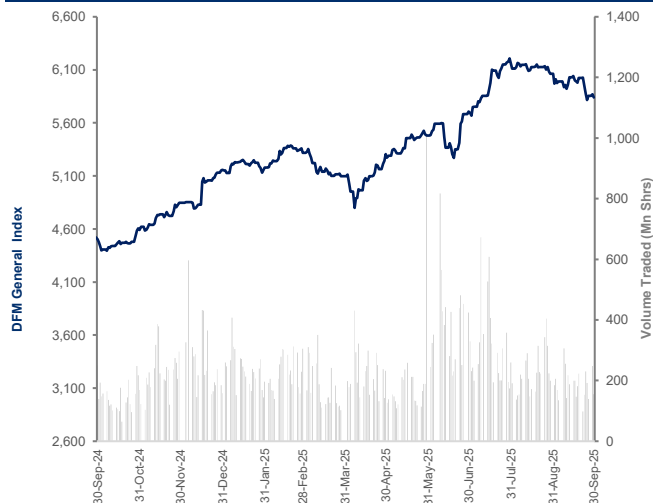
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Al Rajhi Bank	107.20	1.8%	953.80
Saudi National Bank	39.18	1.8%	383.41
Alinma Bank	26.80	0.5%	332.31
Saudi Arabian Oil Co	24.62	(1.5%)	313.33
Saudi Telecom Co	44.08	1.0%	243.16

Source: Bloomberg, Kamco Invest Research

Dubai Financial Market Daily Report

September 30, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	977,539.2	(0.4%)	(4.1%)	8.0%
Financials	426,870.0	(0.2%)	(2.0%)	19.3%
Real Estate	194,581.1	(1.6%)	(8.6%)	1.6%
Industrial	109,545.1	0.5%	(3.6%)	8.0%
Materials	1,636.1	0.0%	0.4%	31.0%
Consumer Staples	28,993.7	(0.2%)	(2.9%)	(8.8%)
Consumer Discretionary	30,544.4	0.6%	(5.7%)	(16.9%)
Telecommunication	41,702.7	0.0%	(12.0%)	22.8%
Utilities	143,665.9	(0.7%)	(1.5%)	(4.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Al Ansari Financial Services	0.99	5.0%
Ektitab Holding Company	0.29	1.7%
SALIK	6.01	1.7%
Aramex Pjsc	2.70	1.5%
Al Firdous Holdings Pjsc	0.29	1.4%

Worst Return Performers	Price (AED)	Daily % Chg
Commercial Bank Of Dubai	9.54	(3.1%)
Agility	1.65	(2.9%)
Al Salam Bank - Bahrain	2.08	(2.8%)
Emaar Properties Pjsc	13.05	(1.9%)
TECOM	3.23	(1.8%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
TALABAT Holding PLC	1.12	35,455
Emaar Properties Pjsc	13.05	27,704
Dubai Islamic Bank	9.58	8,011
DEWA	2.71	6,570
Gulf Navigation Holding Pjsc	9.02	6,330

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
DFM General Index	5,839.64	(29.00)	(0.5%)	(3.7%)	13.2%
Market Cap (AED Mn)	977,539	(4,327)	(0.4%)	(4.1%)	8.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	155.0	(92.8)	(37.5%)	242.7	190.9
Value Traded (AED Mn)	814.7	112.3	16.0%	669.6	376.4
No. of Trades	12,737	1,973	18.3%	13,243	9,113

Market Breadth	▲ 14	▼ 24	▬ 37
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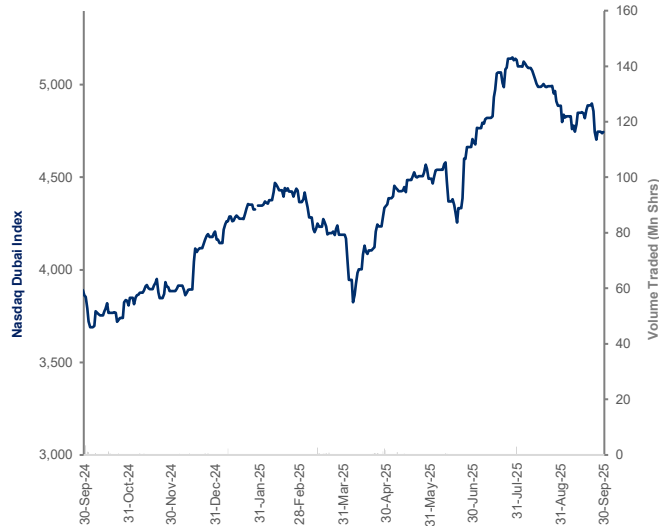
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	13.05	(1.88%)	363.18
Dubai Islamic Bank	9.58	0.42%	76.51
Emirates Nbd	24.30	0.00%	62.52
Gulf Navigation Holding Pjsc	9.02	(0.99%)	57.14
Emaar Development	13.45	(1.10%)	56.57

Source: Bloomberg, Kamco Research

Nasdaq Dubai Daily Report

September 30, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	56,376.5	0.0%	(7.8%)	9.1%
DEPA Limited (AED)	118.9	0.0%	18.1%	(18.2%)
Emirates REIT (CEIC) Limited	150.8	1.1%	(7.0%)	(5.9%)
ENBD REIT (CEIC) Limited	125.0	0.0%	(5.7%)	42.0%
Hikma Pharmaceuticals GDR	4,887.0	(0.0%)	(11.3%)	(11.5%)
Nasdaq, Inc.	50,212.8	0.0%	(7.6%)	11.4%
Orascom Construction Limited	882.0	0.0%	2.6%	30.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Emirates Reit (Ceic) Limited	0.47	1.1%

Worst Return Performers	Price (USD)	Daily % Chg
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Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
Emirates Reit (Ceic) Limited	0.47	72.8

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE Nasdaq Dubai UAE 20	4,745.04	7.58	0.2%	(2.9%)	12.8%
Market Cap (USD Mn)	56,376	1.4	0.0%	(7.8%)	9.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume (Mn Shares)	0.073	0.00	5%	0.200	1.29
Value Traded (USD Mn)	0.034	0.00	7%	0.1	0.40
No. of Trades	5.0	(4.00)	(44%)	12	4

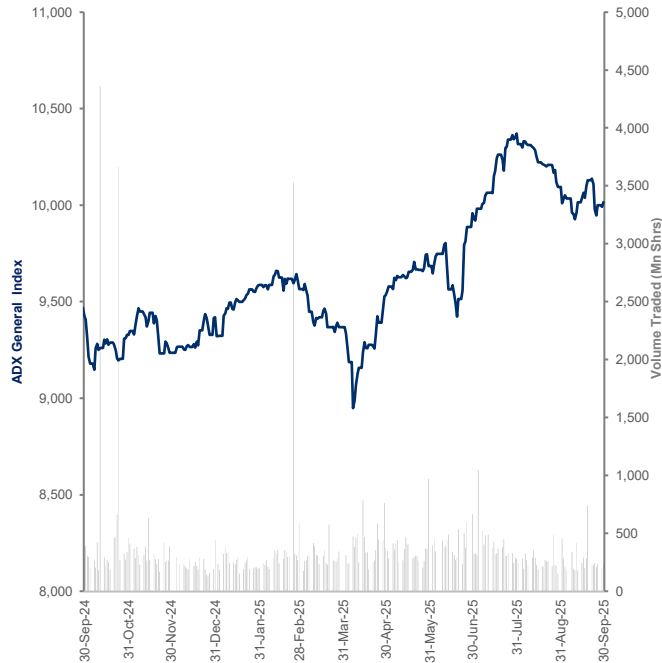
Market Breadth	▲ 1	▼ 0	= 5
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Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Emirates Reit (Ceic) Limited	0.47	1.09%	0.03

Abu Dhabi Securities Exchange Daily Report

September 30, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	3,038,031.3	(1.2%)	0.2%	3.6%
Financials	1,466,281.0	0.3%	(0.9%)	6.5%
Telecommunication	202,603.7	1.7%	1.4%	14.5%
Consumer Discretionary	73,299.1	0.1%	(3.6%)	1.5%
Industrial	229,354.7	(0.6%)	(3.4%)	(0.8%)
Real Estate	81,230.6	(0.1%)	(1.9%)	24.4%
Basic Materials	96,166.6	(1.2%)	(4.4%)	4.0%
Energy	426,746.5	0.1%	4.5%	2.2%
Utilities	394,644.2	(10.0%)	4.8%	0.0%
Consumer Staples	26,298.0	(1.2%)	(6.9%)	(29.6%)
Health Care	41,406.7	0.8%	(3.0%)	(17.5%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Gulf Medical Projects Co.	2.18	6.9%
Al Khaleej Investment Co.	6.50	5.5%
Emirates Telecommunication Group	18.84	2.2%
Abu Dhabi Commercial Bank	14.58	2.0%
United Arab Bank Pjsc	1.22	1.7%

Worst Return Performers	Price (AED)	Daily % Chg
Abu Dhabi National Energy Co.	3.51	(10.0%)
National Bank of Umm Al Qaiwain	2.62	(3.7%)
Abu Dhabi Ports	3.73	(1.8%)
ALPHA DATA PJSC	1.64	(1.8%)
Lulu Retail Holdings	1.12	(1.8%)

Most Active Stocks By Volume	Price (AED)	Volume (^{'000} Shrs)
Abu Dhabi National Energy Co.	3.51	36,581
ADNOCGAS UH EQUITY	3.54	25,263
Borouge	2.52	19,523
Multiply Group	2.91	15,642
ADNOC Drilling	5.63	11,433

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE ADX General Index	10,014.60	23.67	0.2%	(0.8%)	6.3%
Market Cap (AED Mn)	3,038,031	(37,407)	(1.2%)	0.2%	3.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	235.5	35.8	17.9%	345.6	260.0
Value Traded (AED Mn)	1,126.9	189.5	20.2%	1,279.4	1,023.0
No. of Trades	19,339	1,105	6.1%	21,773	15,368

Market Breadth



26



30



34

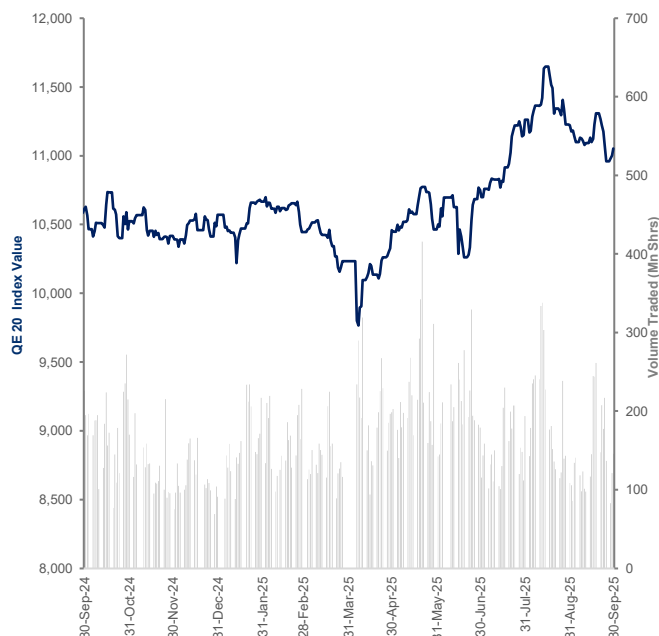
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Abu Dhabi National Energy Co.	3.51	(10.00%)	130.00
First Abu Dhabi Bank Pjsc	15.64	1.03%	123.00
International Holdings Company PJSC	400.50	0.13%	106.68
Abu Dhabi Islamic Bank	21.78	(0.09%)	89.35
ADNOCGAS UH EQUITY	3.54	0.28%	89.35

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

September 30, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	663,370.6	0.7%	(1.0%)	6.8%
Banking & Finance Sector	325,027.7	0.9%	(2.2%)	6.5%
Goods & Consumer Services	32,467.6	1.1%	1.3%	5.5%
Industrial Sector	152,743.5	0.1%	(1.0%)	2.9%
Insurance Sector	11,122.0	1.0%	1.9%	0.2%
Real Estate	47,927.5	0.1%	1.4%	10.0%
Telecom	54,143.9	0.0%	4.3%	21.0%
Transport	39,938.4	1.7%	(2.6%)	6.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Medicare Group	7.04	4.2%
Doha Bank QPSC	2.55	2.5%
Damaan Islamic Insurance Company (BEEMA)	4.20	2.4%
Qatar National Bank QPSC	18.58	2.0%
Meeza	3.32	2.0%

Worst Return Performers	Price (QAR)	Daily % Chg
Qatar International Islamic Ba	10.85	(1.4%)
Investment Holding Group	4.35	(1.3%)
Dukhan Bank	3.55	(1.2%)
Masraf Al Rayan QSC	2.38	(0.3%)
Mekdam Holding	2.61	(0.3%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Baladna	1.65	25,583
Ezdan Holding Group QSC	1.26	13,201
United Development Co QSC	1.00	12,363
Masraf Al Rayan QSC	2.38	9,171
Qatar Aluminum Manufacturing C	1.48	5,684

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
QE 20 Index	11,052.82	50.94	0.5%	(1.5%)	4.6%
Market Cap (QAR Mn)	663,371	4,323	0.7%	(1.0%)	6.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('Mn Shares)	145.6	24.3	20.1%	176.6	156.4
Value Traded (QAR Mn)	491.6	127.7	35.1%	442.4	445.4
No. of Trades	26,508	1,619	6.5%	19,119	14,815

Market Breadth	▲ 34	▼ 12	= 8
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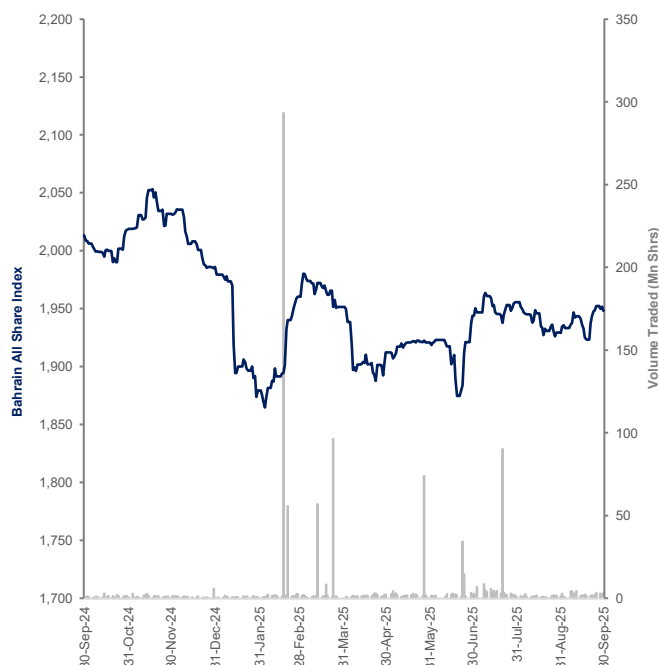
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank QPSC	18.58	1.98%	60.32
Qatar Islamic Bank SAQ	23.90	(0.04%)	43.56
Baladna	1.65	1.35%	42.07
Industries Qatar QSC	12.50	0.24%	27.94
Ooredoo QPSC	13.67	(0.22%)	27.59

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

September 30, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	25,895.8	(0.1%)	1.1%	9.0%
Materials	1,283.7	0.0%	1.6%	(30.5%)
Industrial	124.1	0.0%	(1.4%)	(5.2%)
Consumer Discretionary	239.3	(1.0%)	(3.8%)	2.5%
Consumer Staples	108.1	(0.4%)	(3.5%)	(14.0%)
Financials	23,197.9	(0.0%)	1.2%	13.2%
Communication Services	871.9	0.0%	(0.2%)	(1.1%)
Real Estate	70.8	0.0%	0.7%	8.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
BBK BSC	0.51	0.4%

Worst Return Performers	Price (BHD)	Daily % Chg
National Hotels Co	0.23	(4.2%)
GFH FINANCIAL GROUP BSC	0.47	(2.1%)
Gulf Hotel Group B.S.C	0.40	(1.2%)
BMMI BSC	0.38	(0.8%)

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
National Hotels Co	0.23	1,978
GFH FINANCIAL GROUP BSC	0.47	428
BMMI BSC	0.38	200
Al Salam Bank-Bahrain BSC	0.22	115
Gulf Hotel Group B.S.C	0.40	85

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Bahrain All Share Index	1,948.17	(3.50)	(0.2%)	1.0%	(1.9%)
Market Cap (BHD Mn)	25,895.8	(13.6)	(0.1%)	1.1%	9.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	2,905	636	28.0%	5,677.7	6,924.0
Value Traded (BHD '000)	853	(3)	(0.4%)	3,225.9	2,003.1
No. of Trades	28	(26)	(48.1%)	49	48

Market Breadth

▲ 1 ▼ 4 = 38

Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
National Hotels Co	0.23	(4.17%)	0.45
GFH FINANCIAL GROUP BSC	0.47	(2.08%)	0.20
BMMI BSC	0.38	(0.79%)	0.08
Aluminium Bahrain B.S.C	0.90	0.00%	0.03
Gulf Hotel Group B.S.C	0.40	(1.23%)	0.03

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

September 30, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	14,426.3	(0.0%)	3.0%	18.0%
Financial	5,969.4	0.2%	3.0%	14.8%
Industrial	5,579.5	(0.3%)	1.2%	22.3%
Services	2877.4	0.1%	6.7%	16.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Oman Refreshment Co. Ltd.	1.23	10.0%
Dhofar Cattle Feed Co.	0.08	8.7%
Majan College	0.120	5.3%
Sembcorp Salalah	0.20	5.2%
Al Omaniya Financial Services Co.	0.13	4.0%

Worst Return Performers	Price (OMR)	Daily % Chg
Oman International Engineering And Investment Co	0.13	(5.1%)
Oman Oil Marketing Co.	0.76	(3.8%)
Muscat Gases Co.	0.11	(3.5%)
Gulf International Chemicals Co.	0.07	(2.8%)
National Gas Co.	0.08	(2.4%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Sohar Bank	0.15	31,544
OQ BASE INDUSTRIES (SFZ)	0.15	20,607
Bank Muscat	0.33	18,043
OQ Gas Networks	0.16	13,793
OQ Exploration & Production SA	0.35	12,264

Source: Bloomberg, KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MSX 30 Index	5,181.62	(11.65)	(0.2%)	3.0%	13.2%
Market Cap (OMR Mn)	14,426.3	(3.19)	(0.0%)	3.0%	18.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	116,293.7	(14,165.7)	(10.9%)	65,367.7	26,192.9
Value Traded (OMR '000)	24,239.3	(7,284.4)	(23.1%)	10,902.1	2,789.9

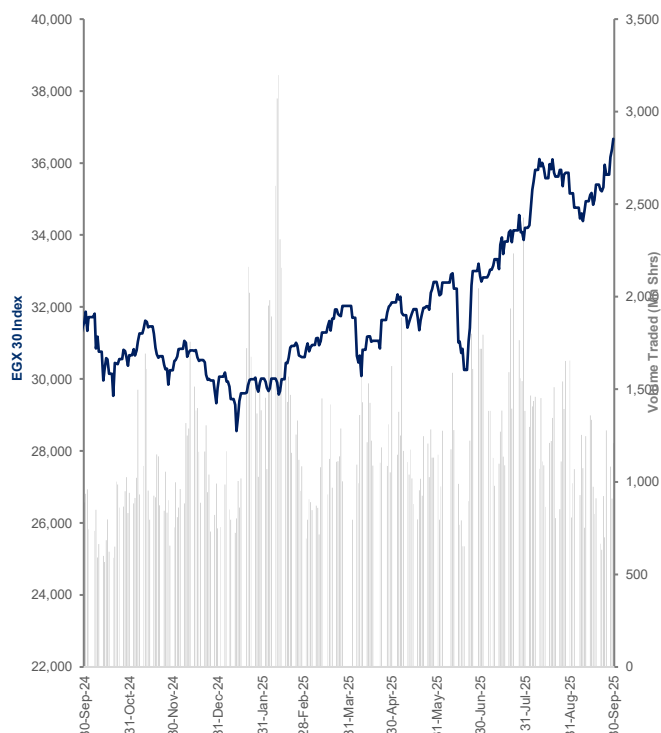
Market Breadth	▲ 23	▼ 17	= 79
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Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Bank Muscat	0.33	0.61%	5.88
Sohar Bank	0.15	(0.68%)	4.59
OQ Exploration & Production SA	0.35	(0.28%)	4.36
OQ BASE INDUSTRIES (SFZ)	0.15	0.00%	3.07
OQ Gas Networks	0.16	(0.62%)	2.21

The Egyptian Exchange Daily Report

September 30, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	2,400,029.4	(0.4%)	2.6%	13.3%
Banks	497,153.2	(3.6%)	(1.6%)	13.6%
Basic Resources	263,896.5	2.3%	1.3%	(10.2%)
Industrial Goods	176,694.7	(0.5%)	(1.2%)	(0.6%)
Health Care & Pharmaceuticals	82,876.4	0.2%	12.9%	69.5%
Real Estate	343,478.5	0.8%	3.1%	10.7%
Travel and Leisure	70,727.0	(0.8%)	19.6%	3.1%
Food, Beverages & Tobacco	246,155.2	(0.3%)	9.1%	31.4%
Energy and Support Services	19,180.1	0.5%	1.4%	(1.6%)
Trade and Distributors	25,932.9	2.6%	4.5%	44.6%
Shipping and Transport	73,544.4	0.2%	1.1%	(4.3%)
Education Services	35,801.3	0.8%	0.4%	48.9%
Contracting and Construction Eng	61,382.4	(1.7%)	4.2%	52.0%
Textiles and Durables	29,462.5	2.6%	0.9%	2.9%
Building Materials	53,096.6	(2.0%)	(4.1%)	133.3%
Media & Communication Services	205,929.8	1.2%	5.4%	37.0%
Paper and Packaging	2,220.1	1.2%	(6.7%)	4.9%
Non-bank Financial Services	212,497.7	0.3%	1.1%	0.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Cairo Educational Services	71.60	15.5%
Raya Contact Center	8.55	14.2%
Development & Engineering Consultants	72.30	12.9%
Mansourah Poultry	2.69	11.2%
AJWA for Food Industries company Egypt	150.00	8.6%

Worst Return Performers	Price (EGP)	Daily % Chg
Wadi Kom Ombo Land Reclamation	239.90	(6.3%)
Alexandria Flour Mills	55.60	(4.4%)
Sabaa International Company for Pharmaceutical and Chemical	2.88	(3.7%)
Egyptian for Tourism Resorts	9.08	(3.3%)
Egypt for Poultry	6.51	(3.3%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Mansourah Poultry	2.69	203,464
The Egyptian Modern Education Systems	0.54	99,268
Orascom Investment Holding	1.12	94,773
Arab Developers Holding	0.18	80,918
Belton Financial Holding	3.15	57,078

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
EGX 30 Index	36,670.08	279.1	0.8%	4.3%	23.3%
Market Cap (EGP Mn)	2,400,029.4	(8,875.5)	(0.4%)	2.6%	13.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	1,208.1	298.8	32.9%	1,261.1	922.2
Value Traded (EGP Mn)	5,822.2	1,204.0	26.1%	3,772.0	4,194.3
No. of Trades	116,181	18,150	18.5%	94,224	117,147

Market Breadth	▲ 89	▼ 78	= 54
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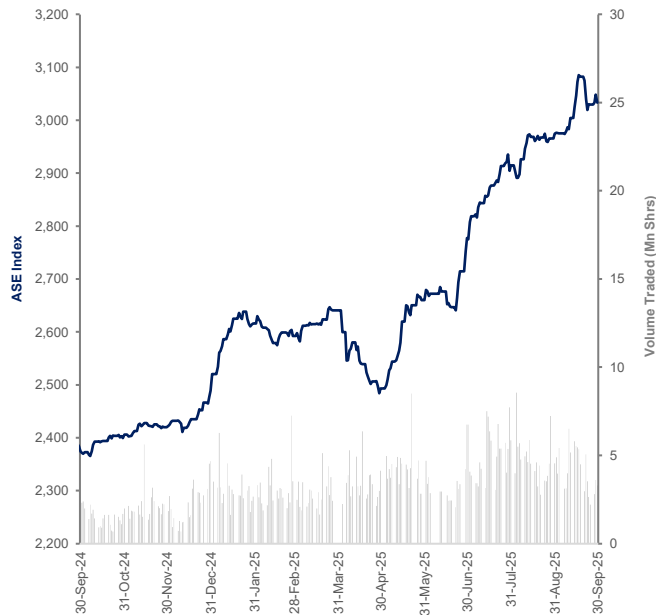
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Mansourah Poultry	2.69	11.16%	552.66
Commercial International Bank (Egypt)	101.00	1.25%	410.33
Misr National Steel - Ataq	11.10	4.72%	215.12
Orascom Development Egypt	21.50	0.23%	211.40
Palm Hills Development Company	7.38	(0.54%)	181.44

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

September 30, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	24,019.8	(0.4%)	1.7%	28.2%
Banks	9,169.9	(0.5%)	(0.1%)	19.8%
Insurance	334.6	0.3%	(4.4%)	20.8%
Diversified Financial Services	280.8	(0.3%)	(0.3%)	3.3%
Real Estate	366.2	0.1%	3.1%	20.0%
Health Care Services	48.7	0.0%	(1.2%)	(5.4%)
Educational Services	304.7	0.0%	(0.5%)	9.2%
Hotels and Tourism	247.8	0.1%	1.3%	(3.8%)
Transportation	126.2	0.2%	(0.9%)	18.3%
Technology and Communication	568.1	(1.6%)	1.6%	4.5%
Utilities and Energy	1,145.8	(0.3%)	6.0%	19.3%
Commercial Services	295.2	0.3%	(0.2%)	3.3%
Pharmaceutical and Medical Industries	68.1	(0.3%)	(2.7%)	3.2%
Chemical Industries	63.6	(0.1%)	2.3%	10.4%
Food and Beverages	193.9	2.6%	3.4%	(11.1%)
Tobacco and Cigarettes	1.1	0.0%	0.0%	(50.0%)
Mining and Extraction Industries	10,640.6	(0.5%)	3.1%	46.9%
Engineering and Construction	102.5	1.7%	10.6%	(6.3%)
Electrical Industries	29.8	(2.3%)	(7.6%)	46.6%
Textiles Leathers and Clothings	32.1	0.9%	2.9%	5.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
EURO ARAB INSURANCE GROUP	0.91	4.6%
JORDAN DECAPOLIS PROPERTIES	0.48	4.3%
JORDANIAN MANAGEMENT AND CONSULTING COMPANY	1.86	3.9%
UNITED FINANCIAL INVESTMENTS	1.77	3.5%
AL MANARA ISLAMIC INSURANCE COMPANY	0.31	3.3%

Worst Return Performers	Price (JD)	Daily % Chg
IHDATHIAT CO-ORDINATES	0.60	(4.8%)
FIRST JORDAN INVESTMENT COMPANY PLC	0.28	(3.4%)
THE PROFESSIONAL COMPANY FOR REAL ESTATE INVESTMEN'	0.69	(2.8%)
ARABIA INSURANCE COMPANY - JORDAN	1.09	(2.7%)
JORDAN INTERNATIONAL INVESTMENT CO.	0.38	(2.6%)

Most Active Stocks By Volume	Price (JD)	Volume (('000 Shrs)
THE PROFESSIONAL COMPANY FOR REAL ESTATE INVESTMEN'	0.69	506
JORDAN ISLAMIC BANK	4.25	330
JORDAN DECAPOLIS PROPERTIES	0.48	286
JORDANIAN REALESTATE COMPANY FOR DEVELOPMENT	0.56	218
CENTURY INVESTMENT GROUP	0.52	152

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
ASE Index	3,033.21	(15.00)	(0.5%)	2.0%	21.9%
Market Cap (JD Mn)	24,019.81	(108.43)	(0.4%)	1.7%	28.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	3,301.0	(295.6)	(8.2%)	3,853.3	2,380.0
Value Traded (JD '000)	6,740.5	(1,565.3)	(18.8%)	7,891.2	2,880.9
No. of Trades	2,911	(439)	(13.1%)	2,786	1,500

Market Breadth

▲ 25

▼ 30

= 106

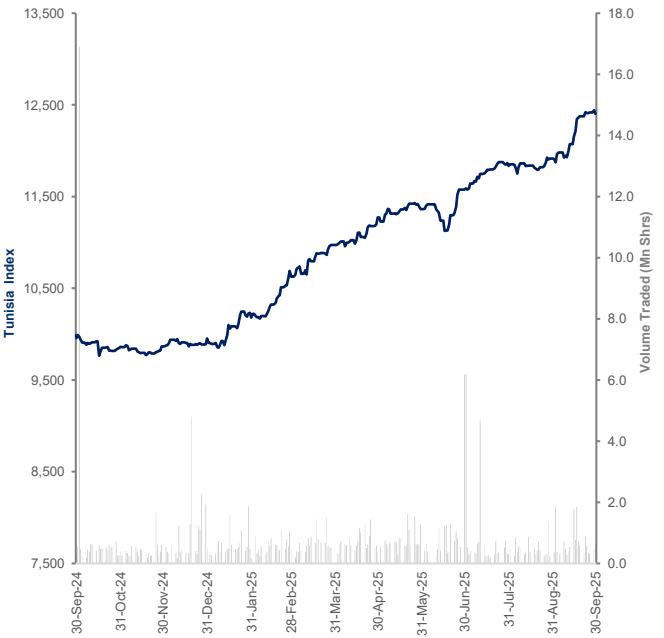
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
JORDAN ISLAMIC BANK	4.25	0.00%	1.41
ARAB BANK	5.83	(0.68%)	0.87
THE PROFESSIONAL COMPANY FOR REAL ESTATE INVESTMENT ANI	0.69	(2.82%)	0.36
JORDAN DECAPOLIS PROPERTIES	0.48	4.35%	0.13
JORDANIAN REALESTATE COMPANY FOR DEVELOPMENT	0.56	1.82%	0.12

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

September 30, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	29,028.2	(0.6%)	3.3%	19.9%
Banking	12,955.0	(1.0%)	7.0%	11.4%
Insurance	1,151.0	0.0%	8.4%	17.3%
Leasing	1,166.8	0.2%	0.1%	27.8%
Financial Services	2,682.1	1.1%	(2.6%)	71.7%
Industrial	2,514.4	(0.8%)	(0.9%)	22.1%
Chemical Industry	504.6	(0.1%)	3.6%	18.9%
Food & Beverage	4,781.6	(1.1%)	0.3%	19.7%
Retailing	1,686.6	(0.4%)	3.9%	47.5%
Others	1,586.2	0.8%	(1.0%)	5.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Societe Magasin General	9.90	4.4%
Cellcom SA	2.21	4.2%
Societe Ciments de Bizerte	0.50	4.2%
Societe Tunisienne de Banque	3.85	4.1%
Arab Tunisian Lease	6.29	2.9%

Worst Return Performers	Price (DT)	Daily % Chg
Societe des Industries Pharmac	4.16	(8.6%)
Union Internationale de Banque	21.51	(4.4%)
Accumulateur Tunisienne Assad	2.18	(4.4%)
Societe Immobiliere Tuniso Seo	3.11	(4.3%)
BH Leasing	4.00	(2.4%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Automobile reseau tunisien et	11.63	282
One Tech Holding	8.90	73
Accumulateur Tunisienne Assad	2.18	46
Arab Tunisian Lease	6.29	27
Unite de Fabrication de Medica	8.55	24

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tunisia Index	12,404.27	(36.58)	(0.3%)	4.1%	24.6%
Market Cap (DT Mln)	29,028	(172.14)	(0.6%)	3.3%	19.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	648.4	186.5	40.4%	710.6	513.4
Value Traded ('000 DT)	6,193.2	1,294.6	26.4%	7,506.1	4,683.4
No. of Trades	1,367	178	15.0%	1,570	1,139

Market Breadth	▲ 11	▼ 30	= 23
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Automobile reseau tunisien et	11.63	(1.11%)	3.28
One Tech Holding	8.90	2.30%	0.64
Poulina Group	14.90	1.09%	0.31
Unite de Fabrication de Medica	8.55	(0.35%)	0.20
Banque Internationale Arabe de	103.00	(0.58%)	0.18

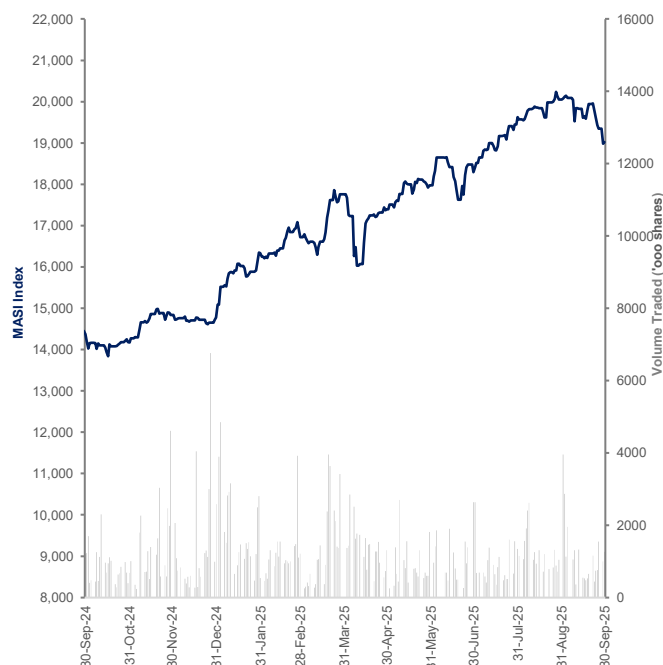
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

September 30, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	791,838.9	0.2%	(5.2%)	28.4%
Banking	309,295.6	0.4%	(4.3%)	22.3%
Beverages	9,045.8	1.0%	8.2%	(0.8%)
Chemicals	3,105.9	(1.3%)	(7.5%)	22.8%
Construction & Building Material	83,239.2	3.0%	(8.2%)	9.1%
Distributors	20,688.8	(1.1%)	(1.4%)	23.9%
Electricity	55,433.1	(2.9%)	(18.5%)	75.4%
Food Producers & Processors	29,338.6	2.8%	(4.7%)	11.8%
Holding Companies	6,920.4	(2.6%)	(7.1%)	38.6%
Insurance	34,269.0	0.7%	(5.3%)	11.2%
Investment & other Finance	4,295.7	0.0%	12.9%	14.6%
Leisures & Hotel	5,873.3	2.5%	1.2%	83.0%
Materials, Software & Computer	5,500.2	(1.2%)	(7.9%)	(3.5%)
Mining	78,799.5	(3.1%)	1.6%	95.8%
Oil & Gas	14,437.5	(1.4%)	(6.3%)	11.7%
Real Estate	27,170.0	2.1%	(0.5%)	2.8%
Telecommunications	103,117.9	0.7%	(5.3%)	43.0%
Transport	1,169.6	(1.6%)	(1.2%)	(13.0%)
Forestry & Paper	138.7	(1.9%)	(12.9%)	41.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
ATLANTA	145.00	7.4%
Ciments du Maroc	2050.00	3.5%
Cosumar	214.00	3.4%
Bank of Africa	255.00	3.2%
Auto Hall	99.00	3.1%

Worst Return Performers	Price (MAD)	Daily % Chg
Maghreb Oxygene	393.30	(6.4%)
Oulmes	1153.00	(4.0%)
Disway	953.00	(3.6%)
Cie Miniere de Touissit	2700.00	(3.6%)
Managem SA	5903.00	(3.2%)

Most Active Stocks By Volume	Price (MAD)	Volume (⁰⁰⁰ Shrs)
Douja Promotion Groupe Addoha	38.70	383.7
Maroc Telecom	117.30	141.8
Delta Holding SA	79.00	127.1
Attijariwafa Bank	745.00	108.9
Banque Centrale Populaire	295.00	83.6

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MASI Index	19,024.82	44.60	0.2%	(5.1%)	28.8%
Market Cap (MAD Mn)	791,839	1,348	0.2%	(5.2%)	28.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (⁰⁰⁰ Shares)	1,260.4	264.9	26.6%	1,254.8	1,277.3
Value Traded (MAD Mn)	380.08	185.96	95.8%	263.5	152.4

Market Breadth

▲ 15 ▼ 21 = 5

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	745.00	(0.80%)	79.30
Label Vie	4653.00	(2.45%)	35.28
Ciments du Maroc	2050.00	3.54%	29.36
Banque Centrale Populaire	295.00	1.72%	24.31
TAQA Morocco SA	2350.00	(2.89%)	23.00

Source: Bloomberg, Kamco Research

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